FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

BOARD OF FINANCE
AGENDA

Waterford Town Hall
Regular Meeting *REVISED*

November 13, 2024
7:00 p.m.

1. Establishment of a quorum and call to order.

2. Public Comment

3. Approval and acceptance of minutes from October 9, 2024.

4. To consider and act on a request from Steve Dubicki, Acting Director Fire Services, for **$35,460** to be moved from designated funds to the appropriated **Line Item #20523-57791 Jordan Traffic Light Upgrade.**

5. Pending Board of Selectman approval, to consider and act on a request for an Out of Series Transfer by Paige Walton, Assessor, in the amount of **$25.00** for **Fringe Benefits – Clothing Allowance** per the following compilation from the Transfer Request Form.

TOWN OF WATERFORD
TRANSFER REQUEST FORM

Out of Series Transfer Request

Assessor
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Budget Amount
1	10104	51910	FRINGE BENEFITS - CLOTHING ALLOWANCE	250.00	25.00		275.00
2	10104	53020	OTHER SUPPLIES	750.00		(25.00)	775.00
							0.00
				TOTAL	25.00	(25.00)	

Explanation

TO COVER OVERAGE FOR THE PURCHASE OF TOWN OF WATERFORD APPAREL/OUTERWEAR FOR THE ASSESSOR & ASST. ASSESSOR
FUNDS BEING MOVED TO LINE USED FOR THE ACTUAL EXPENDITURE.
NOTE THAT CLOTHING EXPENSE IS PER NEGOTIATED CONTRACT.

6. To consider and act on a request for an Out of Series Transfer by Ryan McNamara, Director Recreation & Parks, in the amount of **$141** to cover the expected increase in cost for a **Ventrac Turbine attachment** per the following compilation from the Transfer Request Form.

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Recreation and Parks
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10137	54020	Ventrac Turbine attachment	7,480.00	4,235.94	141.00		4,376.94
2	10137	52420	Maintenance of Properties	101,098.00	11,173.22		(141.00)	11,032.22
								0.00
					TOTAL	141.00	(141.00)	

Explanation

Cost of $4376.28 for the turbine or an increase over expcted cost of $140 34

Funding taken from 10137-52420 Maintenance of Properties. Cossts expected to be a bit lower than budgeted due to purchase of new ropo painter.

7. Pending Board of Selectman approval, to consider and act on a request for an additional appropriation by Ryan McNamara, Director Recreation & Parks, in the amount of **$1,197,250** for the Court Renovations and accessibility at Leary Park and forward to the RTM if approved.

8. Review and possible action of the Superintendent of Schools' letter listed in Correspondence requesting a revised FY25-26 BOE budget submittal date.

9. Pending Board of Selectman approval, to consider and act on a request for an appropriation from the Director of Finance and Operations for the Board of Education, Joe Mancini, in the amount of **$1,148,100** for the **Tennis Court Replacement (line #20560-57833)** and forward to the RTM if approved.

10. Pending Board of Selectman approval, to consider and act on a request for an appropriation from the Director of Finance and Operations for the Board of Education, Joe Mancini, in the amount of **$1,147,000** for the **Track and Field Turf Replacement (line #20560-57820)** and forward to the RTM if approved.

11. Pending Board of Selectman approval, to consider and act on a request from Gary Schneider, Director of Public Works, for an additional appropriation of **$101,366** to bring the following lines back to balance, and forward to the RTM if required:
    a. **$3,112 to line item #10111-52120 Sewer**
    b. **$98,254 to line item #10111-52040 Service Cont. and Repairs**

12. Pending Board of Selectman approval, to consider and act on a request for an Out of Series Transfer by Rob Brule, First Selectman, in the amount of **$200.00** for **Service Cont. and Repairs** per the following Transfer Request Form.

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

First Selectman's Office
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10101	52040	Service Cont. and Repairs	1,200.00	(53.00)	200.00		147.00
2	10101	53020	Office Supplies	1,800.00	1,521.27		(200.00)	1,321.27
					TOTAL	200.00	(200.00)	

Explanation

covering negative funds from 53040

Transfer will cover the color copy costs

Less office supplies will be ordered to allow the funds to be transferred

13. Pending Board of Selectman approval, to consider and act on a request for an Out of Series Transfer by Jon Mullen, Planning Director, in the amount of **$150.00** for **Fringe Benefits** per the following compilation from the Transfer Request Form.

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Building Dept
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10118	51910	Fringe Benefits	225.00	225.00	150.00		375.00
2	10118	53010	Office Supplies	2,400.00	2,400.00		(150.00)	2,250.00
3								0.00
4								0.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
								0.00
								0.00
					TOTAL	150.00	(150.00)	

Explanation

Union contract increased clothing allowance (from $75.00/employee to $125.00/employee (3 employees)

Due to the decrease in price for plotter paper, there are funds available in the Office Supplies line

14. Pending Board of Selectman approval, to consider and act on a request by Jon Mullen, Planning Director, for an appropriation in the amount of **$374,500** from the **Capital and Non-recurring designated line# 20511-57870 Mago Point Improvements**, for the Town's contribution to the municipal/state improvements to the Mago Point parking lot and state launching area, pursuant to the contract provided with this Motion, and forward to the RTM if approved.

15. Pending Board of Selectman approval, to consider and act on a request by Jon Mullen, Planning Director, for an appropriation in the amount of **$100,000** from the **Capital and Non-recurring designated line# 20511-57767 Nevins Cottage Structural Repairs**, for Nevins Cottage Repairs, and forward to the RTM if approved.

16. Review and possible action on the proposed Board of Finance Regular Meeting and Budget Hearing schedules. Attached are last year's schedules and a breakout of the 2025 holidays.

17. To consider and act on a request for approval of the General Fund 2025/2026 Proposed Budget: **Board of Finance.**

18. To consider and act on a request for approval of the General Fund 2025/2065 Proposed Budget: **Debt Service.**

19. To consider and act on a request for approval of the General Fund 2025/2026 Proposed Budget: **Contingency.**

20. Appointment of a Board of Finance member to serve on the Social Services Grant Committee for a term of one year December 2024 to December 2025.

21. Old Business

22. New Business

23. Liaison Reports

24. Correspondence

    a. Joseph Mancini, Waterford Public Schools Finance Director, WPS Quarterly Report ending September 2024
    b. Abbas Danesh, Town Treasurer, Quarterly Treasurer's Report and related Financials ending 9/30/24.
    c. Virginia Bielucki, Town Accountant, Periodic Financial Statements FY25 dated October 17, 2024.
    d. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance dated October 22, 2024.
    e. Virginia Bielucki, Town Accountant, Status of Contingency FY25 dated October 22, 2024.
    f. September 2024 Special Revenue Reports
    g. Virginia Bielucki, Town Accountant, Periodic Financial Statements JUNE FY24 dated November 6, 2024.

25. Adjournment

Glenn Patterson, Chairman

Office of the Director
Waterford Fire Department
204 Boston Post Road
Waterford, CT 06385

October 8, 2024

First Selectman Rob Brule
15 Rope Ferry Road
Waterford, CT 06385

Re: Appropriation Request, Fire Services
Line 20523-57791 (Jordan Traffic Light Upgrade)

Selectman Brule,

On behalf of the Waterford Fire Services, I would like to request funds be moved from designated to appropriated in line 20523-57791 (Jordan Traffic Light Upgrade) in the amount of $35,460.

Regards,

Acting Director Fire Services
Steve Dubicki

10/22/24, BOS - approved

PROPOSAL

Date	Proposal #
7/17/2024	596

SUPERIOR ELECTRIC, LLC

173 Pane Road
Newington, CT 06111

Town of Waterford - Fire Department
204 Boston Post Road
Waterford, CT 06385

STATE OF CT DAS
SBE / MBE / WBE CERTIFIED

Project
1427 - Signal Upgrade - Jordan Fire STN

Description	Total
ROUTE 156 @ JORDAN FIRE DEPARTMENT & MILL LANE ROAD - WATERFORD REMOVE EXISTING TRAFFIC SIGNALS REMOVE EXISTING TRAFFIC SIGNAL WIRING FROM EACH SIGNAL TO THE NEW TYPE B BOOT INSTALL (8) 3 SECTION SPAN MOUNTED POLYCARBONATE SIGNALS WITH LED LAMPS INSTALL (1) TYPE B SPLICE BOOT ON THE SPAN WIRE NEAR THE RISER INSTALL 14/9 TRAFFIC CABLE AS REQUIRED FOR NEW SIGNALS INSTALL 14/7 TRAFFIC CABLE AS REQUIRED FOR NEW SIGNALS EXCLUSIONS: SALES TAX POLICE AND/OR CERTIFIED FLAGGERS PREVAILING WAGES BONDING PERMITS EXISTING RISER/SPAN WIRE/D-RINGS TO REMAIN ANY PRE-EMPTION WORK RE-FEEDING EXISTING 5 CONDUCTOR THAT IS NOT IN USE (CUT AT BOTH ENDS ON SPAN WIRE) ANY REPLACEMENT/MODIFICATIONS TO THE TRAFFIC CONTROL CABINET OR EQUIPMENT THEREIN (LOCATED IN THE BASEMENT OF THE FIRE STATION) QUOTE VALID FOR 30 DAYS PAYMENT NET 30	35,460.00

Subtotal	$35,460.00
Sales Tax (6.35%)	$0.00
Total	$35,460.00

Accepted By: **Date**

Print Name:

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Assessor
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Budget Amount
1	10104	51910	FRINGE BENEFITS - CLOTHING ALLOWANCE	250.00	25.00		275.00
2	10104	53020	OTHER SUPPLIES	750.00		(25.00)	775.00
							0.00
				TOTAL	25.00	(25.00)	

Explanation

TO COVER OVERAGE FOR THE PURCHASE OF TOWN OF WATERFORD APPAREL/OUTERWEAR FOR THE ASSESSOR & ASST. ASSESSOR
FUNDS BEING MOVED TO LINE USED FOR THE ACTUAL EXPENDITURE.
NOTE THAT CLOTHING EXPENSE IS PER NEGOTIATED CONTRACT.

Paige S. Walton
Department Head

10/22/2024
Date

Kim Allen
Director of Finance

10/24/2024
Date

First Selectman

Date

Commission/Board Approval

Date

Pending BOS Approval

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

		ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND								
10104 ASSESSOR								
51110 ADMINISTRATION								
10104 51110	ADMINISTRATION	206,793.00	0.00	206,793.00	63,384.80	0.00	143,408.20	30.7%
51210 CLERICAL AND TECHNICAL								
10104 51210	CLERICAL AND TECHNICAL	45,797.00	0.00	45,797.00	13,368.89	0.00	32,428.11	29.2%
51910 FRINGE BENEFITS								
10104 51910	FRINGE BENEFITS	250.00	0.00	250.00	275.00	0.00	-25.00	110.0%
51920 F.I.C.A.								
10104 51920	F.I.C.A.	19,343.00	0.00	19,343.00	5,747.92	0.00	13,595.08	29.7%
52010 ADVERTISING								
10104 52010	ADVERTISING	300.00	0.00	300.00	197.50	0.00	102.50	65.8%
52020 POSTAGE								
10104 52020	POSTAGE	1,720.00	0.00	1,720.00	190.56	0.00	1,529.44	11.1%
52030 PROFESSIONAL FEES								
10104 52030	PROFESSIONAL FEES	250.00	24,500.00	24,750.00	12,750.00	12,000.00	0.00	100.0%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52040 SERVICE CONT AND REPAIRS							
10104 52040 SERVICE CONT. AND REPAIRS	6,350.00	0.00	6,350.00	644.52	1,289.04	4,416.44	30.4%
52050 DUES CONFER							
10104 52050 DUES,CONFERENCES & EDUCAT	3,290.00	0.00	3,290.00	340.00	0.00	2,950.00	10.3%
53020 OTHER SUPPLIES							
10104 53020 OTHER SUPPLIES	750.00	0.00	750.00	276.62	0.00	473.38	36.9%
53200 PRICING BOOKS							
10104 53200 PRICING BOOKS	2,370.00	0.00	2,370.00	1,190.00	0.00	1,180.00	50.2%
TOTAL ASSESSOR	287,213.00	24,500.00	311,713.00	98,365.81	13,289.04	200,058.15	35.8%
TOTAL GENERAL FUND	287,213.00	24,500.00	311,713.00	98,365.81	13,289.04	200,058.15	35.8%
TOTAL EXPENSES	287,213.00	24,500.00	311,713.00	98,365.81	13,289.04	200,058.15	
GRAND TOTAL	287,213.00	24,500.00	311,713.00	98,365.81	13,289.04	200,058.15	35.8%

** END OF REPORT - Generated by Kimberly Allen **

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Recreation and Parks
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10137	54020	Ventrac Turbine attachment	7,480.00	4,235.94	141.00		4,376.94
2	10137	52420	Maintenance of Properties	101,098.00	11,173.22		(141.00)	11,032.22
								0.00
					TOTAL	141.00	(141.00)	

Explanation

Cost of $4376.28 for the turbine or an increase over expcted cost of $140.34

Funding taken from 10137-52420 Maintenance of Properties. Cossts expected to be a bit lower than budgeted due to purchase of new ropo painter.

Ryan McNamara (email) — 10/2/2024
Department Head — **Date**

Kim Allen — 10/3/2024
Director of Finance — **Date**

BOS — 10/22/24
First Selectman — **Date**

Commission/Board Approval — **Date**

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP		TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND								
10137 RECREATION AND PARKS								
51110 ADMINISTRATION								
10137 51110	189,263.00	ADMINISTRATION	0.00	189,263.00	27,351.87	0.00	161,911.13	14.5%
51210 CLERICAL AND TECHNICAL								
10137 51210	90,881.00	CLERICAL AND TECHNICAL	0.00	90,881.00	23,377.22	0.00	67,503.78	25.7%
51220 CUSTODIAL								
10137 51220	19,960.00	CUSTODIAL	0.00	19,960.00	0.00	0.00	19,960.00	.0%
51610 PARKS MAINTENANCE								
10137 51610	476,284.00	PARKS MAINTENANCE	0.00	476,284.00	131,019.29	0.00	345,264.71	27.5%
51620 RECREATION PROGRAMS								
10137 51620	313,172.00	RECREATION PROGRAMS	0.00	313,172.00	231,516.50	0.00	81,655.50	73.9%
51810 OVERTIME								
10137 51810	33,700.00	OVERTIME	0.00	33,700.00	10,857.23	0.00	22,842.77	32.2%
51910 FRINGE BENEFITS								
10137 51910	4,325.00	FRINGE BENEFITS	0.00	4,325.00	2,300.00	0.00	2,025.00	53.2%

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Program ID: glytdbud

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

Account	Description	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
51920 F.I.C.A.								
10137 51920	F.I.C.A.	86,260.00	0.00	86,260.00	31,585.83	0.00	54,674.17	36.6%
52010 ADVERTISING								
10137 52010	ADVERTISING	1,360.00	0.00	1,360.00	352.24	0.00	1,007.76	25.9%
52020 POSTAGE								
10137 52020	POSTAGE	6,700.00	0.00	6,700.00	3,043.70	3,165.60	490.70	92.7%
52040 SERVICE CONT AND REPAIRS								
10137 52040	SERVICE CONT. AND REPAIRS	2,976.00	0.00	2,976.00	2,047.42	355.30	573.28	80.7%
52050 DUES CONFER								
10137 52050	DUES,CONFERENCES & EDUCATION	3,030.00	0.00	3,030.00	0.00	0.00	3,030.00	.0%
52070 REIMBURSABLE EXPENSES								
10137 52070	REIMBURSABLE EXPENSES	650.00	0.00	650.00	0.00	0.00	650.00	.0%
52080 TELEPHONE								
10137 52080	TELEPHONE	2,740.00	0.00	2,740.00	309.48	1,587.60	842.92	69.2%
52206 XFER TO COMMUNITY EVENTS FUND								
10137 52206	XFER TO COMMUNITY EVENTS FUND	4,750.00	0.00	4,750.00	4,750.00	0.00	0.00	100.0%

Report generated: 10/03/2024 08:07
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YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP		TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52380 PROGRAMS								
10137 52380	14,564.00	PROGRAMS	0.00	14,564.00	7,233.10	700.00	6,630.90	54.5%
52390 CO-SPONSORED PROGRAMS								
10137 52390	41,549.00	CO-SPONSORED PROGRAMS	0.00	41,549.00	10,055.00	0.00	31,494.00	24.2%
52420 MAINTENANCE OF PROPERTY								
10137 52420	101,098.00	MAINTENANCE OF PROPERTY	0.00	101,098.00	27,014.79	62,909.99	11,173.22	88.9%
53010 OFFICE SUPPLIES								
10137 53010	1,363.00	OFFICE SUPPLIES	0.00	1,363.00	1,280.61	0.00	82.39	94.0%
53020 OTHER SUPPLIES								
10137 53020	36,703.00	OTHER SUPPLIES	0.00	36,703.00	9,562.98	4,202.06	22,937.96	37.5%
53080 AUTOMOTIVE MAINTENANCE								
10137 53080	24,500.00	MAINTENANCE VEHICLES	0.00	24,500.00	10,797.24	0.00	13,702.76	44.1%
53090 FUELS AND LUBRICANTS								
10137 53090	21,772.00	FUELS AND LUBRICANTS	0.00	21,772.00	3,258.33	0.00	18,513.67	15.0%
54020 EQUIPMENT								
10137 54020	7,480.00	EQUIPMENT	0.00	7,480.00	3,182.27	61.79	4,235.94	43.4%

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Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
TOTAL RECREATION AND PARKS	1,485,080.00	0.00	1,485,080.00	540,895.10	72,982.34	871,202.56	41.3%
TOTAL GENERAL FUND	1,485,080.00	0.00	1,485,080.00	540,895.10	72,982.34	871,202.56	41.3%
TOTAL EXPENSES	1,485,080.00	0.00	1,485,080.00	540,895.10	72,982.34	871,202.56	
GRAND TOTAL	1,485,080.00	0.00	1,485,080.00	540,895.10	72,982.34	871,202.56	41.3%

** END OF REPORT - Generated by Kimberly Allen **

FIFTEEN ROPE FERRY ROAD

Town of Waterford

WATERFORD, CT 06385-2886

The Recreation and Parks department would like to submit a request for an additional appropriation to support the completion of two critical projects in Waterford: Town Hall basketball court and court renovations and accessibility at Leary Park. By combining these initiatives, we aim to achieve significant cost savings while enhancing the quality and accessibility of recreational facilities for our community.

As the projects progress, it has become apparent that an additional appropriation is essential to seamlessly integrate these initiatives, thereby ensuring cost efficiency and timely completion

Justification for Additional Appropriation

- **Cost savings:** By combining resources for post-tension concrete and accessible pathways, economies of scale can be leveraged. This integration reduces overall material and labor costs, minimizing redundant expenses.
- **Project Synergy:** Aligning these projects under a unified budget allows for synchronized planning and execution. This synergy not only streamlines processes but also mitigates potential delays, ensuring both projects meet their deadlines.
- **Enhanced Structural Integrity:** Post-tension concrete is critical for the durability and safety of the infrastructure. The additional funds will ensure the use of high-quality materials and techniques, theerby extending the lifespan and reliability of the construction.
- **Inclusivity and Accessibility:** Prioritizing accessible pathways reaffirms our commitment to inclusivity. The additional appropriation ensures that all community members can benfit from safe and accessible infrastructure.

Financial Implications: The requested additional appropriation will be allocated towards:

- **Procurement of high-quality post-tension concrete materials.**
- **Labor and equipment for the combined execution of the projects.**
- **Design and construction of accessible pathways that meet all regulatory standards.**

Pending BOS Approval

Project Overview (Please refer to attachments for specs and visual representations)

1. **Post-Tension Concrete Playing Surfaces**

The installation of post-tension concrete playing surfaces will provide durable, high-performance areas suitable for a variety of sports and activities. This advanced technology offers superior strength and longevity compared to traditional surfaces, reducing maintenance costs over time. The anticipated benefits include:

- Increased usage of park facilities due to improved playability.
- Enhanced safety for users, minimizing the risk of injuries associated with less durable surfaces.
- Greater community engagement through the hosting of local sporting events.

2. **Accessible Pathways**

The creation of accessible pathways is essential for ensuring that all community members can enjoy the park's amenities. These pathways will comply with ADA standards and provide:

- Safe and convenient access to all park areas for individuals with mobility challenges.
- Enhanced connectivity between different park facilities, encouraging more visitors.
- Opportunities for inclusive community events and activities.

3. **Cost Savings Through Combined Projects**

By undertaking these two projects concurrently, we can realize significant cost efficiencies. Key factors contributing to these savings include:

- **Economies of Scale**: Coordinating the construction activities will reduce labor and material costs. By scheduling the projects together, we can negotiate better rates with contractors and suppliers, minimizing overall expenses.
- **Streamlined Management**: Managing both projects simultaneously will reduce administrative overhead and improve project oversight, ensuring that resources are utilized efficiently.
- **Reduced Disruption**: Completing both projects at once will limit the disruption to park users and surrounding neighborhoods, allowing for a quicker return to full park operation.

Funding Request

To facilitate these projects, we are requesting an additional appropriation of **<u>$1,197,250</u>** to cover the costs required to fulfill project requirements. This funding will enable us to finalize both projects (in conjunction with approved Town Hall basketball court project) and ensure that they meet our community's standards for quality and accessibility.

Why choose cooperative purchasing?

Connecticut cooperative purchasing and engaging a single company to manage an entire project, including in-house design, project development, and oversight, offer numerous advantages. Here are some key benefits:

Advantages of Connecticut Cooperative Purchasing

1. **Cost Savings**:
   - Cooperative purchasing leverages the collective buying power of multiple municipalities, leading to bulk discounts and reduced costs for goods and services.
2. **Streamlined Procurement Process**:
   - Participating in cooperative purchasing simplifies the procurement process, reducing administrative burdens. Municipalities can avoid lengthy bidding processes and access pre-negotiated contracts.
3. **Access to a Broader Range of Vendors**:
   - Cooperative purchasing allows municipalities to tap into a wider selection of suppliers, often leading to better quality products and services.
4. **Time Efficiency**:
   - By utilizing existing contracts, municipalities can expedite project timelines and ensure quicker access to necessary resources.
5. **Shared Expertise**:
   - Cooperative purchasing often involves collaboration among municipalities, allowing for shared knowledge and best practices in procurement.

Advantages of a Single Company Holding Full Accountability

1. **Centralized Accountability**:
   - Having one company responsible for the entire project ensures clear lines of accountability. This minimizes the risk of miscommunication and finger-pointing between contractors, designers, and subcontractors.
2. **Integrated Project Management**:
   - A single entity overseeing the project can facilitate better coordination between design and construction phases, leading to a more cohesive and efficient workflow.
3. **Consistent Quality Control**:
   - With in-house design and oversight, the company can maintain quality standards throughout the project. This ensures that the vision is consistently executed from concept to completion.

4. **Streamlined Communication**:
    - Engaging one company reduces the complexity of communication, making it easier for stakeholders to discuss concerns and receive updates. This fosters a more collaborative environment.
5. **Comprehensive Risk Management**:
    - A single company can effectively identify and mitigate risks throughout the project lifecycle, providing greater assurance that potential issues are addressed proactively.
6. **Enhanced Innovation**:
    - Companies that manage both design and construction can implement innovative solutions that might be overlooked in a traditional project setup. They can adapt designs in real-time based on practical construction insights.
7. **Cost Efficiency**:
    - A single company managing all aspects of the project can lead to cost savings by optimizing resources, reducing redundancies, and minimizing delays.
8. **Long-term Relationship**:
    - Establishing a partnership with one company fosters a stronger working relationship, which can lead to better service and support throughout the project and beyond.

In summary, utilizing Connecticut cooperative purchasing combined with a single accountable company for design and project oversight can significantly enhance efficiency, reduce costs, and improve project outcomes for municipalities. This integrated approach ultimately supports the goal of delivering high-quality services to the community.

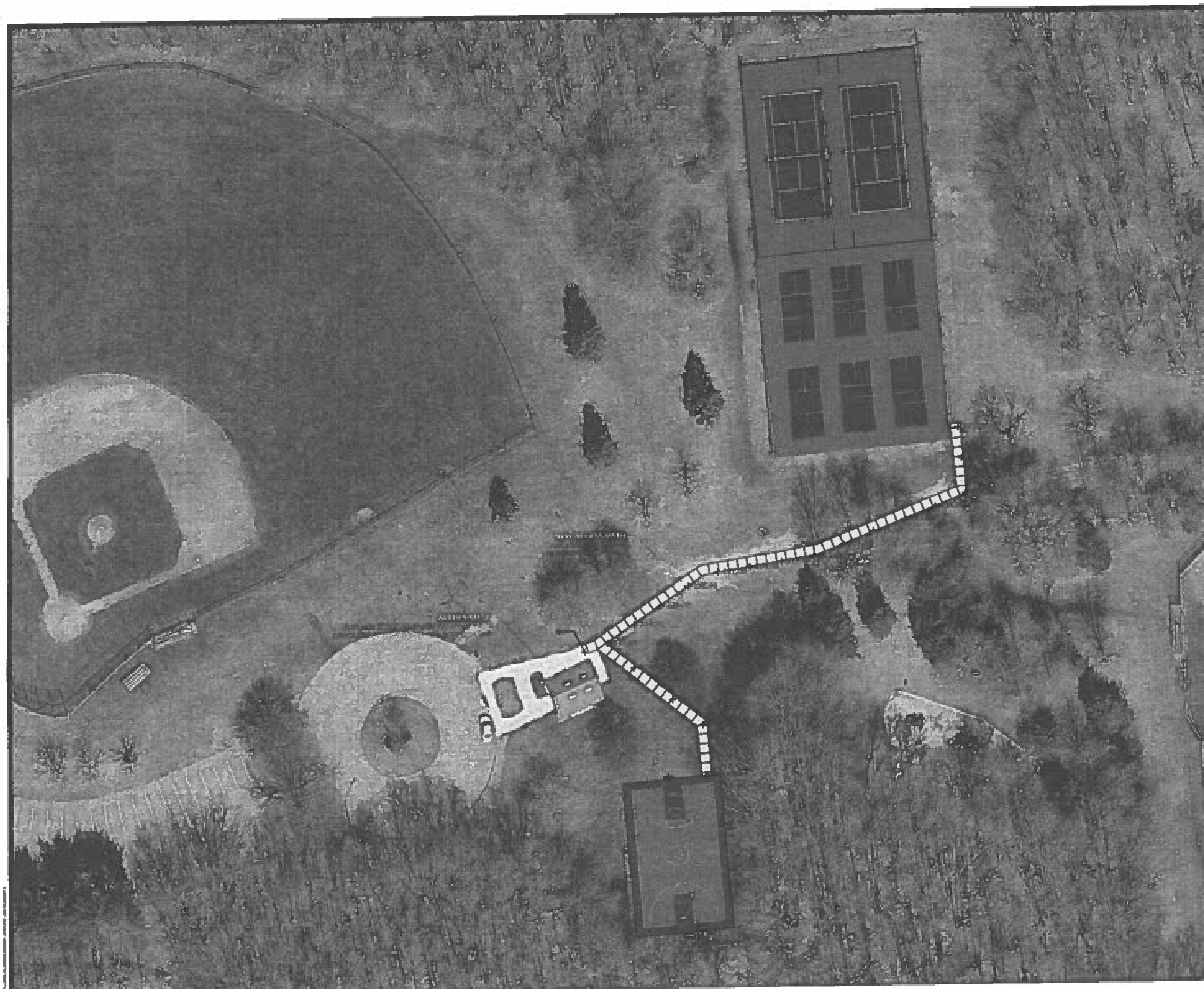
Conclusion

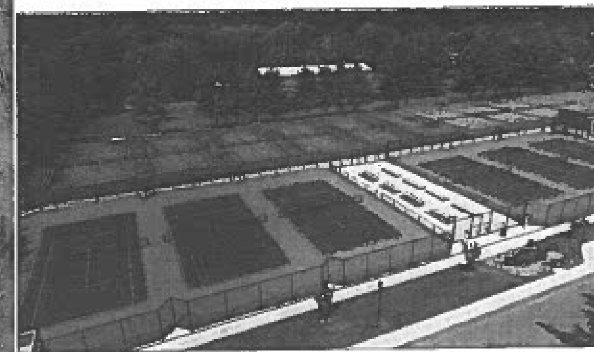
The proposed improvements at Leary Park represent a significant investment in the well-being and accessibility of our community. By approving this additional appropriation, the respective Boards will not only enhance recreational opportunities for Waterford residents but also demonstrate a commitment to fostering an inclusive environment for all. We seek your support in optimizing resource allocation as well as guaranteeing the delivery of robust and inclusive community infrastructure.

We appreciate your consideration of this request and look forward to your support in bringing these important projects to fruition.

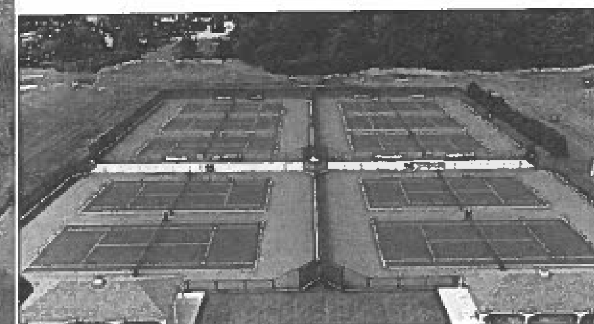
Sincerely,

Ryan McNamara, Director of Recreation and Parks



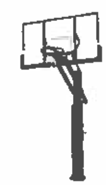


EXAMPLE PROJECT



EXAMPLE PROJECT

EXAMPLE PROJECT



FieldTurf
A Tarkett Sports Company

LEARY PARK COURT IMPROVEMENTS

VAUXHALL STREET
WATERTOWN, CONNECTICUT

OCTOBER 23, 2024

CONCEPT PLAN

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

Waterford Leary Park Court Renovations

October 28, 2024

FieldTurf USA, Inc. is pleased to present the following proposal. FieldTurf pricing is based on the Capital Region Education Council (CREC) program. CREC is a member of The Association of Educational Purchasing Agencies (AEPA) program. The AEPA is a purchasing co-op that provides member schools with pre-determined preferential pricing by approved vendors. Since the product has already been bid at the national level, individual schools do not have to duplicate the formal bid process. AEPA IFB #024.

AEPA Association of Educational Purchasing Agencies   CREC Excellence in Education

Click on the following AEPA hyperlink for more information: AEPA IFB #24

FieldTurf is pleased to offer to supply and install the following high performance artificial infilled turf system:

PROJECT SCOPE:

The base bid project scope includes a design build, turnkey approach with FieldTurf. The work will include associated design and implementation of various improvements for the tennis courts, basketball court and new access drives at Leary Park. These includes removal and replacement of the existing tennis courts, walkways and fencing. Furnishing and installation of 2 new post tension concrete tennis courts, 6 new post tension concrete pickleball courts, new post tension concrete basketball courts and new walkway to courts. Upon review of the site there is no ADA accessible route to either the tennis courts or basketball courts, this proposal would develop necessary access and parking as required to service those locations. A more detailed breakdown is listed below.

BASE BID

FIELD NAME	Waterford – Leary Park Tennis and Basketball
SQUARE FOOTAGE	+/-33,000 SF
FIELD MARKINGS	Tennis Court Markings (2), Pickleball (6) and Basketball Markings with up to 2 Colors for Courts
TOTAL PRICE	**$1,197,250.00**

ALTERNATES

ADD Alternate No. 1: Performance and Payment Bonds	LUMP SUM
Performance and Payment Bond Fees	$16,595.00

ADD Alternate No. 2: Concrete Walkways	LUMP SUM
Furnish and install concrete walkways in lieu of pavement	$55,595.00

ADD Alternate No. 3: Performance and Payment Bonds	LUMP SUM
Remove and replace existing paved walkway around bathroom building with new concrete walkway and ADA access ramp	$44,955.00

PRICE INCLUDES:

a) Professionally engineered design plans in support of the project improvements
b) Site development plans including final layout, drainage and grading for new driveway
c) Furnish and install driveway and ADA parking for tennis courts and ADA access to tennis and basketball courts.
d) **Tennis Courts**
Site Preparation & Restoration:

1) Supply and install sediment & erosion control measures around the work site as needed.
2) Demo the existing accessories and chain link fencing system.
3) Reclaim existing courts and regrade for proper consistent pitch.
4) Net posts sleeves will be supplied and installed in their own footings.
5) Existing court footprint to be expanded to accommodate new pickleball courts.
6) New posts sleeves will be suppled in individual footings.

Post-Tension Concrete Slabs:

1) Form work will be installed around the entire perimeter of the prepared base.
2) Two layers of 6 mil poly will be installed over the prepared base. The first layer will run in the north south direction and the second layer will run in east west direction. All joints will be taped.
3) Post-tensioning cables will be installed according to the engineered design. Cables to be 7 strand, ½" sheathed and greased cables, commercial grade with 50 mil plastic sheathing.
4) Double-fiberglass rebar will be installed on both sides of the anchors as shown on drawings to act as back up bars.
5) A concrete slab will be placed inside the formwork. Concrete mix will be a specially designed mix used for post tension slabs.
6) Forms will be stripped, and the post-tensioning cables will be stressed according to their specifications. First stress, 24 hours after completion of concrete pour. Second stress will be done after concrete reaches +/- 2300 psi (which will take +/- 7 days after the pour). The total stress will be 33,000 lbs per linear inch in both directions. The design of this slab is based on a residual prestress force (psi) of 130 which is above PTI recommendations for sport courts on grade.

7) After final stress, Post-tension cable ends will be cut off inside the cone holes, exposed anchors and cables inside the cone holes will be first sprayed with a rubberized waterproof spray and then the cone holes will be filled with no-shrink grout (so edge of slab is flush and smooth).
8) The new concrete slab will be checked for flatness. Any low spots exceeding 1/8" in ten feet in any direction will be filled with 5000 psi epoxy concrete and brought to the proper elevation.

Sports Surface - Prime Coating System:

1) The entire concrete slab will be sealed and primed with a breathable waterproof sealer (Classic Turf Adhesive) and grip layer will be installed.
2) One (1) coat of Novasurface acrylic resurfacer will be applied to the grip layer according to its specifications.
3) Two (2) coats of Novacrylic color coating will be applied to the entire surface according to its specifications. Finished color(s) will be owner's decision.
4) White playing lines will be applied with Novatex line paint according to project documents.

Perimeter Fencing and Curbing:

1) Supply and install 10' tall, black PVC coated chain link fence size, 1-3/4" x 9 ga. Class 2 B wire.
2) 1.660" top & bottom rails with 4" end/corner/gate posts, 3" line posts – all pipe ASTM 1043 & ASTM 1083 standard weight schedule 40 *around the tennis courts only*.
3) Posts spaced at 8' OC.
4) Gates to be supplied and installed to match the existing layout.
5) A 12"x12" perimeter concrete curb will be supplied and installed around the post tension concrete slabs. The fence will be centered in the curb (tennis courts only). The curb will protect the edge of the post tension concrete slabs and remain uncoated.

Accessories:

1) Four (2) new tennis net posts, nets and center straps to be supplied and installed.
2) Six (6) pickle ball net posts, nets and straps to be supplied and installed.
3) Two (2) new sets of basketball systems, adjustable Goalsetter MVP systems, to be supplied and installed.

Driveways Walkway:

1) New 6' wide sidewalk to basketball court
2) New 6' wide ADA access path to tennis and pickle ball courts

PRICE DOES NOT INCLUDE:

a) FieldTurf is not altering or improving the existing drainage system under the existing artificial turf limits. No removal, milling, ponding, flooding or repairs within the existing base and drainage system are included and shall remain the responsibility of the owner.
b) The supply and import of additional finish aggregate.
c) Any costs associated with necessary charges relating to the delineation of the courts.
d) The supply or installation of special structures such as walls and light poles.
e) The supply of or adjustment to existing manholes, clean-outs or grates and supply of the manhole covers

f) Any alteration or deviation from specifications involving extra costs, which alteration or deviation will be provided only upon executed change orders, and will become an extra charge over and above the offered price.
g) Site security.
h) Repair or resurfacing existing asphalt parking lot if damaged by truck traffic.
i) Site restoration, sodding, landscaping or grow-in.
j) Boring for utilities.
k) Any electrical work.
l) Athletic court lighting installation.
m) Unsuitable soils: once subgrade has been established, a proof roll will be performed to ensure the structural stability of the soils; in the event that unsuitable soils are encountered, a price to remedy these areas can be provided by FieldTurf.
n) Asphalt paving outside of courts.
o) Relocation, removal and repair of existing utilities not limited to electrical conduits, power poles, water, sewer, gas, cable, telephone, owner placed conduits and/or communication feeds within the field of play.
p) Performance and Payment bond fees.
q) Permits, Permit fees, Inspection fees.
r) All applicable taxes, union labor and other labor law levies.
s) Anything not explicitly noted in the inclusions.

The price is valid for a period of 90 days. The price is subject to increase if affected by an increase in raw materials, freight, or other manufacturing costs, a tax increase, new taxes, levies or any new legally binding imposition affecting the transaction. The parties recognize that the effects of global economic instability are currently unpredictable and could lead to limitations in labor availability and delays in the supply and delivery of materials, equipment or products. In addition, as these contingencies have not been factored into this proposal; materials, equipment and/or products to be used in performing the work may become subject to a price increase. Accordingly, it is acknowledged that the seller/FieldTurf shall (a) not be subject to any damages for any delay due to events beyond its control and, (b) be allowed an equitable adjustment of the time and/or of the price of this proposal or any contractual document resulting therefrom. FieldTurf shall endeavor to notify you as soon as possible of any such events and/or contingencies. Please note that the seller/FieldTurf shall use its best efforts to ensure that it fulfills its commitments and will strive to minimize any negative impacts as they may arise. Thank you for your kind understanding.

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

Please feel free to reach out to any member of our project team with questions about our offer:

Christopher Hulk
Director of Design and Construction
203-676-4445
christopher.hulk@fieldturf.com

Andrew Dyjak
Regional Vice President - New England
860-333-7839
Andrew.Dyjak@FieldTurf.com

Thank you again for your interest in FieldTurf, we look forward to working with you.

The present proposal serves to provide an overview of the terms and conditions governing the business relationship between the parties for the completion of the above-referenced transaction. The parties hereby undertake to subsequently formalize their agreement by signing a more detailed agreement and/or purchase order ("Contract") and as such the amount listed herein shall be an estimate which will be formalized in said Contract.

By its signature(s) below, the customer acknowledges having read and accepted this proposal and undertakes to be bound by it.

Per: ______________________________
Marie-Christine Raymond, Director of Operations
FieldTurf USA, Inc. / Tarkett Sports Canada, Inc.

____
Owner (Signature)

____
Printed Name and Title

FieldTurf USA, Inc. holds the Cooperative Purchase contract, any PO for Contract must be made out to FieldTurf USA, Inc. 175 N Industrial Blvd NE. Calhoun, GA 30701
If you have questions regarding the FieldTurf and Beynon SmartBuy Cooperative Purchasing Program, please contact Eric Fisher at: Eric.Fisher@smartbuycooperative.com.

Smart Buy
PURCHASING PROGRAM
FIELDTURF • BEYNON

CONDITIONS

Notwithstanding any other document or agreement entered into by FieldTurf in connection with the supply and installation only of its product pursuant to the present bid proposal, the following shall apply:

a) This bid proposal and its acceptance is subject to strikes, accidents, delays beyond our control and *force majeure*.

b) Based upon Applications for Payment submitted to the Customer by the Supplier, the Customer shall make progress payments on account of the Purchase Price to the Supplier as provided below and elsewhere in the Agreement. The period covered by each Application for Payment shall be one calendar month ending on the last day of the month. 20% of the total contract value shall be due on December 1, 2023. Thereafter, the Customer shall make payment of the certified amount to the Supplier, 5% retainage, within thirty (30) days of the date of the Application for Payment. Payments due and unpaid under the Agreement shall bear interest from the date payment is due at the rate of ten Percent (10%) per annum. Final payment, constituting the entire unpaid balance of the Purchase Price, shall be made by the Customer to the Supplier when:

- The Supplier has fully performed the all the work; and

- Supplier's Certificate of Completion for the Turf Product has been signed by the Customer

c) Accounts overdue beyond 30 days of invoice date will be charged at an interest rate of 10% per annum.

d) FieldTurf requires a minimum of 21 days after receiving a fully executed contract or purchase order and final approvals on shop drawings to manufacture, coordinate delivery and schedule arrival of installation crew. Under typical field size and scenario, FieldTurf further requires a minimum of 28 days per field to install the Product subject to weather and force majeure

e) FieldTurf requires a suitable staging area. Staging area must be square footage of field x 0.12, have a minimum access of 15 feet wide by 15 feet high, and, no more than 100 ft from the site. A 25 foot wide by 25 foot long hard or paved clean surface area located within 50 feet of the playing surface shall be provided for purposes of proper mixing of infill material. Access to any field will include suitable bridging over curbs from the staging area to permit suitable access to the field by low clearance vehicles. Staging area surface shall be suitable for passage with motor vehicles used to transport materials to the site and/or staging area. FieldTurf shall not be liable for any damages to the staging area or its surface unless such damages are caused by FieldTurf's intentional misconduct or negligence.

f) This proposal is based on a single mobilization. If the site is not ready and additional mobilizations are necessary, additional charges will apply.

g) Upon substantial completion of FieldTurf's obligations, the Customer shall sign FieldTurf's Certificate of Completion in the form currently in force; to accomplish this purpose, the Customer will ensure that an authorized representative is present at the walk-through to determine substantial completion and acceptance of the field, which may include a list of punch list items.

h) FieldTurf shall not be a party to any penalty clauses and/or liquidated damages provisions.

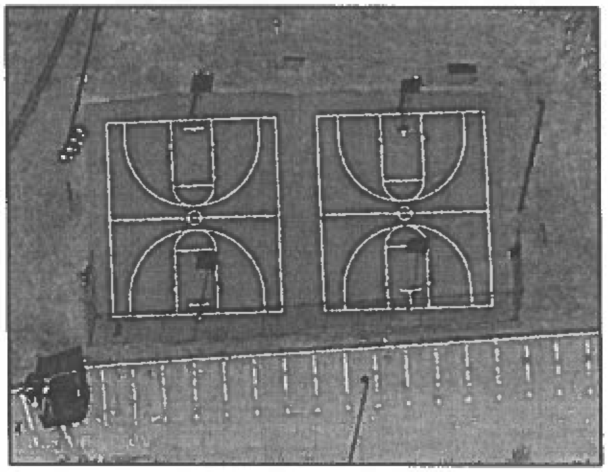
i) FieldTurf shall be entitled to recover all costs and expenses, including attorney fees, associated with collection procedures in the event that FieldTurf pursues collection of payment of any past due invoice.

j) All colors are to be chosen from FieldTurf's standard colors.

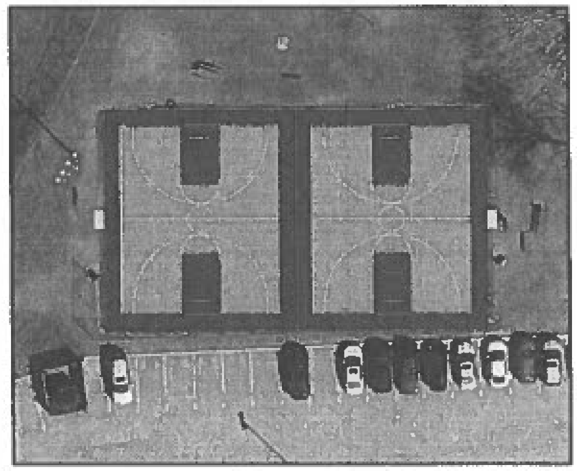
COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

Waterford Town Hall
Basketball Court Reconstruction



Existing Courts



Concept Layout

October 28, 2024

FieldTurf USA, Inc. is pleased to present the following proposal. FieldTurf pricing is based on the Capital Region Education Council (CREC) program. CREC is a member of The Association of Educational Purchasing Agencies (AEPA) program. The AEPA is a purchasing co-op that provides member schools with pre-determined preferential pricing by approved vendors. Since the product has already been bid at the national level, individual schools do not have to duplicate the formal bid process. AEPA IFB #024.

AEPA Association of Educational

CREC Excellence in Education

Click on the following AEPA hyperlink for more information: AEPA IFB #24

PROJECT SCOPE:

The base bid project scope includes a design build, turnkey approach with FieldTurf. The work will include associated design and implementation of various improvements for the basketball court replacement. These include removal and replacement of the existing courts, fencing and foundations. Furnishing and installation of 2 new post tension concrete courts and fencing on parking lot side. A more detailed breakdown is listed below.

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

BASE BID

FIELD NAME	Waterford Town Hall Basketball Courts
SQUARE FOOTAGE	+/- 8,750 SF
FIELD MARKINGS	Basketball Court Markings (2) with up to 2 Colors for Courts
TOTAL PRICE	**$249,000.00**

ALTERNATES

ADD Alternate No. 1: Performance and Payment Bonds	**LUMP SUM**
Performance and Payment Bond Fees	$4,850.00

PRICE INCLUDES:

a) Professionally engineered design plans in support of the project improvements

b) **Tennis Courts**
Site Preparation & Restoration:
1) Supply and install sediment & erosion control measures around the work site as necessary.
2) Demo the existing accessories, (4) baseball hoops with foundations and chain link fencing system.
3) Reclaim existing courts and regrade for proper consistent pitch.
4) Net posts sleeves will be supplied and installed in their own footings.
5) Existing court footprint to be expanded to accommodate new pickleball courts.
6) New posts sleeves will be suppled in individual footings.

Post-Tension Concrete Slabs:
1) Form work will be installed around the entire perimeter of the prepared base.
2) Two layers of 6 mil poly will be installed over the prepared base. The first layer will run in the north south direction and the second layer will run in east west direction. All joints will be taped.
3) Post-tensioning cables will be installed according to the engineered design. Cables to be 7 strand, ½" sheathed and greased cables, commercial grade with 50 mil plastic sheathing.
4) Double-fiberglass rebar will be installed on both sides of the anchors as shown on drawings to act as back up bars.
5) A concrete slab will be placed inside the formwork. Concrete mix will be a specially designed mix used for post tension slabs.
6) Forms will be stripped, and the post-tensioning cables will be stressed according to their specifications. First stress, 24 hours after completion of concrete pour. Second stress will be done after concrete reaches +/- 2300 psi (which will take +/- 7 days after the pour). The total stress will be 33,000 lbs per linear inch in both directions. The design of this slab is based on a residual prestress force (psi) of 130 which is above PTI recommendations for sport courts on grade.
7) After final stress, Post-tension cable ends will be cut off inside the cone holes, exposed anchors and cables inside the cone holes will be first sprayed with a rubberized waterproof spray and then the cone holes will be filled with no-shrink grout (so edge of slab is flush and smooth).

8) The new concrete slab will be checked for flatness. Any low spots exceeding 1/8" in ten feet in any direction will be filled with 5000 psi epoxy concrete and brought to the proper elevation.

Sports Surface - Prime Coating System:

1) The entire concrete slab will be sealed and primed with a breathable waterproof sealer (Classic Turf Adhesive) and grip layer will be installed.
2) One (1) coat of Novasurface acrylic resurfacer will be applied to the grip layer according to its specifications.
3) Two (2) coats of Novacrylic color coating will be applied to the entire surface according to its specifications. Finished color(s) will be owner's decision.
4) White playing lines will be applied with Novatex line paint according to project documents.

Fencing and Curbing:

1) Supply and install 8' tall, black PVC coated chain link fence size, 1-3/4" x 9 ga. Class 2 B wire along parking lot side and up 20' on each side.
2) 1.660" top & bottom rails with 4" end/corner/gate posts, 3" line posts – all pipe ASTM 1043 & ASTM 1083 standard weight schedule 40 *around the tennis courts only*.
3) Posts spaced at 8' OC.
4) Gates to be supplied and installed to match the existing layout.
5) A 12"x12" perimeter concrete curb will be supplied and installed around the post tension concrete slabs. The fence will be centered in the curb (tennis courts only). The curb will protect the edge of the post tension concrete slabs and remain uncoated.

Accessories:

1) Two (2) new sets of basketball systems, adjustable Goalsetter MVP systems, to be supplied and installed.

PRICE DOES NOT INCLUDE:

a) FieldTurf is not altering or improving the existing drainage system. No removal, milling, ponding, flooding or repairs within the existing base and drainage system are included and shall remain the responsibility of the owner.
b) The supply and import of additional finish aggregate.
c) Any costs associated with necessary charges relating to the delineation of the courts.
d) The supply or installation of any special structures, such as walls and light poles.
e) The supply of or adjustment to existing manholes, clean-outs or grates and supply of the manhole covers
f) Any alteration or deviation from specifications involving extra costs, which alteration or deviation will be provided only upon executed change orders, and will become an extra charge over and above the offered price.
g) Site security.
h) Repair or resurfacing existing asphalt parking lot if damaged by truck traffic.
i) Site restoration, sodding, landscaping or grow-in.
j) Boring for utilities.

k) Any electrical work.
l) Athletic court lighting installation.
m) Unsuitable soils: once subgrade has been established, a proof roll will be performed to ensure the structural stability of the soils; in the event that unsuitable soils are encountered, a price to remedy these areas can be provided by FieldTurf.
n) Asphalt paving outside of courts.
o) Relocation, removal and repair of existing utilities not limited to electrical conduits, power poles, water, sewer, gas, cable, telephone, owner placed conduits and/or communication feeds within the field of play.
p) Performance and Payment bond fees.
q) Permits, Permit fees, Inspection fees.
r) Maintenance equipment.
s) All applicable taxes, union labor and other labor law levies.
t) Anything not explicitly noted in the inclusions.

The price is valid for a period of 90 days. The price is subject to increase if affected by an increase in raw materials, freight, or other manufacturing costs, a tax increase, new taxes, levies or any new legally binding imposition affecting the transaction. The parties recognize that the effects of global economic instability are currently unpredictable and could lead to limitations in labor availability and delays in the supply and delivery of materials, equipment or products. In addition, as these contingencies have not been factored into this proposal; materials, equipment and/or products to be used in performing the work may become subject to a price increase. Accordingly, it is acknowledged that the seller/FieldTurf shall (a) not be subject to any damages for any delay due to events beyond its control and, (b) be allowed an equitable adjustment of the time and/or of the price of this proposal or any contractual document resulting therefrom. FieldTurf shall endeavor to notify you as soon as possible of any such events and/or contingencies. Please note that the seller/FieldTurf shall use its best efforts to ensure that it fulfills its commitments and will strive to minimize any negative impacts as they may arise. Thank you for your kind understanding.

Please feel free to reach out to any member of our project team with questions about our offer:

Christopher Hulk
Director of Design and Construction
203-676-4445
christopher.hulk@fieldturf.com

Andrew Dyjak
Regional Vice President - New England
860-333-7839
Andrew.Dyjak@FieldTurf.com

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

Thank you again for your interest in FieldTurf, we look forward to working with you.

The present proposal serves to provide an overview of the terms and conditions governing the business relationship between the parties for the completion of the above-referenced transaction. The parties hereby undertake to subsequently formalize their agreement by signing a more detailed agreement and/or purchase order ("Contract") and as such the amount listed herein shall be an estimate which will be formalized in said Contract.

By its signature(s) below, the customer acknowledges having read and accepted this proposal and undertakes to be bound by it.

Per: ______________________________

Marie-Christine Raymond, Director of Operations
FieldTurf USA, Inc. / Tarkett Sports Canada, Inc.

____
Owner (Signature)

____
Printed Name and Title

FieldTurf USA, Inc. holds the Cooperative Purchase contract, any PO for Contract must be made out to FieldTurf USA, Inc. 175 N Industrial Blvd NE. Calhoun, GA 30701

If you have questions regarding the FieldTurf and Beynon SmartBuy Cooperative Purchasing Program, please contact Eric Fisher at: Eric.Fisher@smartbuycooperative.com.

Smart Buy
PURCHASING PROGRAM
FIELDTURF • BEYNON

CONDITIONS

Notwithstanding any other document or agreement entered into by FieldTurf in connection with the supply and installation only of its product pursuant to the present bid proposal, the following shall apply:

a) This bid proposal and its acceptance is subject to strikes, accidents, delays beyond our control and *force majeure*.

b) Based upon Applications for Payment submitted to the Customer by the Supplier, the Customer shall make progress payments on account of the Purchase Price to the Supplier as provided below and elsewhere in the Agreement. The period covered by each Application for Payment shall be one calendar month ending on the last day of the month. 20% of the total contract value shall be due on December 1, 2023. Thereafter, the Customer shall make payment of the certified amount to the Supplier, 5% retainage, within thirty (30) days of the date of the Application for Payment. Payments due and unpaid under the Agreement shall bear interest from the date payment is due at the rate of ten Percent (10%) per annum. Final payment, constituting the entire unpaid balance of the Purchase Price, shall be made by the Customer to the Supplier when:

   - The Supplier has fully performed the all the work; and

   - Supplier's Certificate of Completion for the Turf Product has been signed by the Customer

c) Accounts overdue beyond 30 days of invoice date will be charged at an interest rate of 10% per annum.

d) FieldTurf requires a minimum of 21 days after receiving a fully executed contract or purchase order and final approvals on shop drawings to manufacture, coordinate delivery and schedule arrival of installation crew. Under typical field size and scenario, FieldTurf further requires a minimum of 28 days per field to install the Product subject to weather and force majeure

e) FieldTurf requires a suitable staging area. Staging area must be square footage of field x 0.12, have a minimum access of 15 feet wide by 15 feet high, and, no more than 100 ft from the site. A 25 foot wide by 25 foot long hard or paved clean surface area located within 50 feet of the playing surface shall be provided for purposes of proper mixing of infill material. Access to any field will include suitable bridging over curbs from the staging area to permit suitable access to the field by low clearance vehicles. Staging area surface shall be suitable for passage with motor vehicles used to transport materials to the site and/or staging area. FieldTurf shall not be liable for any damages to the staging area or its surface unless such damages are caused by FieldTurf's intentional misconduct or negligence.

f) This proposal is based on a single mobilization. If the site is not ready and additional mobilizations are necessary, additional charges will apply.

g) Upon substantial completion of FieldTurf's obligations, the Customer shall sign FieldTurf's Certificate of Completion in the form currently in force; to accomplish this purpose, the Customer will ensure that an authorized representative is present at the walk-through to determine substantial completion and acceptance of the field, which may include a list of punch list items.

h) FieldTurf shall not be a party to any penalty clauses and/or liquidated damages provisions.

i) FieldTurf shall be entitled to recover all costs and expenses, including attorney fees, associated with collection procedures in the event that FieldTurf pursues collection of payment of any past due invoice.

j) All colors are to be chosen from FieldTurf's standard colors.

WATERFORD PUBLIC SCHOOLS

KNOWLEDGE EXCELLENCE RESPONSIBILITY INTEGRITY

Mr. Thomas W. Giard III
Superintendent of Schools

Mr. Craig C. Powers
Assistant Superintendent

October 10, 2024

Mr. Glenn Patterson, Chairman
Board of Finance
Town of Waterford
Waterford, CT 06385

Dear Mr. Patterson,

On behalf of the Waterford Board of Education, I respectfully request consideration to allow the Board of Education to submit its annual budget request for Fiscal Year 2026 by March 3, 2025. This courtesy was extended to us last year and allowed for a more accurate budget forecast taking into consideration expenses such as health insurance and energy estimates which were not available earlier.

It is our intent to provide as accurate and thorough a budget request as possible including any areas for projected savings in order to limit the increases to only those line items where absolutely needed. The Board of Education has set aside two special meeting dates for budget workshops in February (February 6, 2025 and February 13, 2025). Following action by the Board of Education at its February 27th meeting, a sufficient number of copies of the education budget would be submitted to the Town Finance Department by March 3, 2025 for distribution to Board of Finance members.

We greatly appreciate your attention and consideration of this request. Please feel free to contact me with any questions.

Sincerely,

Th. W. Giard III

Thomas W. Giard III
Superintendent of Schools

TWG:cw

C. Board of Education
Mr. Robert Brule, First Selectman
Mr. Joseph Mancini, Director of Finance and Operations, Waterford BOE
Ms. Kim Allen, Director of Finance, Town of Waterford

WATERFORD PUBLIC SCHOOLS

Mr. Thomas W. Giard III
Superintendent of Schools

Mr. Joseph P. Mancini
Director of Finance and Operations

MEMORANDUM

DATE: October 30, 2024

TO: Mr. Robert Brule, First Selectman

FROM: Joseph P. Mancini, Director of Finance and Operations

RE: Waterford High School Safety Improvements

Dear Mr. Brule,

The Waterford Board of Selectmen (August 5, 2024), Board of Finance (August 14, 2024), and Representative Town Meeting (October 7, 2024) members recently approved two projects at Waterford High School. These funds were not appropriated, but the boards had asked for a formal proposal on the following projects.

1. Track and field turf replacement for $1,200,000.
2. Tennis Court replacement $1,200,000.

Since the approval, Waterford Public Schools and Waterford Recreation and Parks have been working collaboratively to find opportunities for synergies. Working with Recreation and Parks and under the Capital Region Education Council (CREC) program, we identified FieldTurf as a company that has successfully completed projects in Waterford in recent years (i.e. - softball field) and could propose work under Waterford's purchasing policy.

This request is for the RTM to consider the two attached proposals from the Board of Education in conjunction with the memorandum in your package from Director of Recreation and Parks Ryan McNamara.

The track and field remediation proposal is for $1,147,000 and includes the following.

1. Designs and build execution of the project
2. Complete replacement of the synthetic turf
3. Cleaning and repainting of track striping

Pending BOS Approval

4. Installation of new safety netting at each end of the field
5. 10-year warranty on Turf Field

What Waterford gains from this effort is two-fold. There's a cost savings that the town will gain from not having to hire a contractor, pay the permitting costs, and construction management and bonding costs. These estimated costs are roughly 7.5% of the overall project and are roughly $86K. The other benefit to Waterford is this is a more expeditious process that would ensure a new turf field for the summer of 2025.

The tennis court renovation proposal is for $1,139,250 plus the option to purchase a throwing wall for $8,850 which we are requesting. The total request is for the approval of $1,148,100 to complete this project.

1. Engineered design plans
2. Site preparation and restoration
3. Replacing the existing asphalt surface with post tension concrete carrying a 25-year warranty
4. Expansion of existing footprint, keeping six (6) courts while providing additional space between courts
5. Allows for temporary pickleball courts to be lined after high school competition ends

The benefits with using FieldTurf for the renovation of the tennis courts has similar rationale with using them for the turf field. There's a cost savings that the town will gain from not having to hire a contractor, pay the permitting costs, and construction management and bonding costs. These estimated costs are roughly 7.5% of the overall project and are roughly the same savings at $86K. The installation of post tension concrete will ensure a consistent, stable playing surface for at least the next 25 years.

Sincerely,

Joseph Mancini
Director of Finance and Operations

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

Waterford Regional High School Track and Field Renovation

October 30, 2024

FieldTurf USA, Inc. is pleased to present the following proposal. FieldTurf pricing is based on the Capital Region Education Council (CREC) program. CREC is a member of The Association of Educational Purchasing Agencies (AEPA) program. The AEPA is a purchasing co-op that provides member schools with pre-determined preferential pricing by approved vendors. Since the product has already been bid at the national level, individual schools do not have to duplicate the formal bid process. AEPA IFB #024.

Click on the following AEPA hyperlink for more information: AEPA IFB #24

FieldTurf is pleased to offer to supply and install the following high performance artificial infilled turf system:

PROJECT SCOPE:

The base bid project scope includes a design build, turnkey approach with FieldTurf. The work will include associated design and implementation of various improvements for the athletic facilities. These include removal and replacement of the existing synthetic turf field, fine grading of field, power washing and cleaning the existing track, restriping the existing track facility and installation of new ball safety netting along each endzone and new pole vault garage cover. The replacement of the synthetic turf includes a new center logo and up to 5 inlaid sports field markings.

BASE BID

FIELD NAME	Waterford Regional HS Stadium Field
TURF SYSTEM	FieldTurf Vertex Prime (FTVTP-1) w/ Infill Reuse
SQUARE FOOTAGE	90,683 SF
FIELD MARKINGS	Inlaid Sports Markings and Center Logo
TOTAL PRICE	**$1,147,000.00**

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

PRODUCT DETAILS

FieldTurf, the worldwide leader in artificial turf, is pleased to offer the FieldTurf Vertex Prime (FTVTP-1) system, with the following product characteristics:

FIELDTURF VERTEX PRIME (FTVTP-1)

Pile Height: 2.5 Inches
Infill Weight: 6.2lbs sand & 3lbs cryogenic rubber per sq. ft.
Pile Weight: 47 oz/yd2
Total System Weight: 1372 oz/yd2

FieldTurf has taken the necessary steps to ensure that your project will run smoothly and that the quality promised will be the quality delivered.

PRICE INCLUDES:

a) Professionally engineered design plans in support of the project improvements
b) Prevailing wages
c) Performance and payment bonds
d) Synthetic Turf
  a. Removal of existing turf surface and reclaim existing infill for reuse in new field.
  b. Fine grade existing base.
  c. Installation of the new artificial in-filled grass surface upon a suitable base.
  d. Center Logo (3 colors, up to 58' x 30')
  e. Inlaid Football markings.
  f. Inlaid Soccer markings.
  g. Inlaid Men's Lacrosse markings.
  h. Inlaid Women's Lacrosse markings.
  I. Inlaid Field Hockey markings.
  j. (1) GMAX test at the end of installation.
  k. An (10) year 3rd party pre-paid insured warranty on the FieldTurf artificial grass surface.
e) Power washing and cleaning existing track
f) Furnish and install new track striping
g) Furnish and install new ball safety netting along each endzone
  a. Approximately 400 l.f. (200 l.f. in each endzone)
  b. Cut and remove existing track surfacing and pavement
  c. Auger holes and install concrete foundations with rebar cage
  d. Replace track surfacing within excavated areas

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

PRICE DOES NOT INCLUDE:

a) The base upon which the FieldTurf artificial turf surface will be placed. FieldTurf shall not be responsible for the stability, the porosity, nor the approval of the base upon which the FieldTurf surface will be installed, the drainage system, nor any construction or modification of existing installations around the fields.

b) FieldTurf is not altering or improving the existing drainage system under the existing artificial turf limits. No removal, milling, ponding, flooding or repairs within the existing base and drainage system are included and shall remain the responsibility of the owner.

c) The supply, replacement, installation and/or modification of the existing field edging, perimeter nailer board or existing inner concrete curbing within the artificial turf limits.

d) The supply and import of additional finish aggregate.

e) Any costs associated with necessary charges relating to the delineation of the field.

f) The supply or installation of the field edging and perimeter nailer board.

g) The supply of or adjustment to existing manholes, clean-outs or grates and supply of the manhole covers

h) Any alteration or deviation from specifications involving extra costs, which alteration or deviation will be provided only upon executed change orders, and will become an extra charge over and above the offered price.

i) Site security.

j) Repair or resurfacing existing asphalt parking lot if damaged by truck traffic.

k) Site restoration, sodding, landscaping or grow-in.

l) Any electrical work.

m) Unsuitable soils: once subgrade has been established, a proof roll will be performed to ensure the structural stability of the soils; in the event that unsuitable soils are encountered, a price to remedy these areas can be provided by FieldTurf.

n) Relocation, removal and repair of existing utilities not limited to electrical conduits, power poles, water, sewer, gas, cable, telephone, owner placed conduits and/or communication feeds within the field of play.

o) Permits, Permit fees, Inspection fees.

p) FieldTurf maintenance equipment.

q) A vehicle to tow FieldTurf maintenance equipment.

r) All applicable taxes, union labor and other labor law levies.

s) Anything not explicitly noted in the inclusions.

The price is valid for a period of 90 days. The price is subject to increase if affected by an increase in raw materials, freight, or other manufacturing costs, a tax increase, new taxes, levies or any new legally binding imposition affecting the transaction. The parties recognize that the effects of global economic instability are currently unpredictable and could lead to limitations in labor availability and delays in the supply and delivery of materials, equipment or products. In addition, as these contingencies have not been factored into this proposal; materials, equipment and/or products to be used in performing the work may become subject to a price increase. Accordingly, it is acknowledged that the seller/FieldTurf shall (a) not be subject to any damages for any delay due to events beyond its control and, (b) be allowed an equitable adjustment of the time and/or of the price of this proposal or any contractual document resulting therefrom. FieldTurf shall endeavor to notify you as soon as possible of any such events and/or contingencies. Please note that the seller/FieldTurf shall use its best efforts to ensure that it fulfills its commitments and will strive to minimize any negative impacts as they may arise. Thank you for your kind understanding.

Please feel free to reach out to any member of our project team with questions about our offer:

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

Christopher Hulk
Director of Design and Construction
203-676-4445
christopher.hulk@fieldturf.com

Andrew Dyjak
Regional Vice President - New England
860-333-7839
Andrew.Dyjak@FieldTurf.com

Thank you again for your interest in FieldTurf, we look forward to working with you.

The present proposal serves to provide an overview of the terms and conditions governing the business relationship between the parties for the completion of the above-referenced transaction. The parties hereby undertake to subsequently formalize their agreement by signing a more detailed agreement and/or purchase order ("Contract") and as such the amount listed herein shall be an estimate which will be formalized in said Contract.

By its signature(s) below, the customer acknowledges having read and accepted this proposal and undertakes to be bound by it.

Per: ______________________________
Marie-Christine Raymond, Director of Operations
FieldTurf USA, Inc. / Tarkett Sports Canada, Inc.

____
Owner (Signature)

____
Printed Name and Title

FieldTurf USA, Inc. holds the Cooperative Purchase contract, any PO for Contract must be made out to FieldTurf USA, Inc. 175 N Industrial Blvd NE. Calhoun, GA 30701

If you have questions regarding the FieldTurf and Beynon SmartBuy Cooperative Purchasing Program, please contact Eric Fisher at: Eric.Fisher@smartbuycooperative.com.

Smart Buy
PURCHASING PROGRAM
FIELDTURF • BEYNON

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

CONDITIONS

Notwithstanding any other document or agreement entered into by FieldTurf in connection with the supply and installation only of its product pursuant to the present bid proposal, the following shall apply:

a) This bid proposal and its acceptance is subject to strikes, accidents, delays beyond our control and *force majeure*.

b) Based upon Applications for Payment submitted to the Customer by the Supplier, the Customer shall make progress payments on account of the Purchase Price to the Supplier as provided below and elsewhere in the Agreement. The period covered by each Application for Payment shall be one calendar month ending on the last day of the month. 20% of the total contract value shall be due on December 1, 2023. Thereafter, the Customer shall make payment of the certified amount to the Supplier, 5% retainage, within thirty (30) days of the date of the Application for Payment. Payments due and unpaid under the Agreement shall bear interest from the date payment is due at the rate of ten Percent (10%) per annum. Final payment, constituting the entire unpaid balance of the Purchase Price, shall be made by the Customer to the Supplier when:

- The Supplier has fully performed the all the work; and
- Supplier's Certificate of Completion for the Turf Product has been signed by the Customer

c) Accounts overdue beyond 30 days of invoice date will be charged at an interest rate of 10% per annum.

d) FieldTurf requires a minimum of 21 days after receiving a fully executed contract or purchase order and final approvals on shop drawings to manufacture, coordinate delivery and schedule arrival of installation crew. Under typical field size and scenario, FieldTurf further requires a minimum of 28 days per field to install the Product subject to weather and force majeure

e) FieldTurf requires a suitable staging area. Staging area must be square footage of field x 0.12, have a minimum access of 15 feet wide by 15 feet high, and, no more than 100 ft from the site. A 25 foot wide by 25 foot long hard or paved clean surface area located within 50 feet of the playing surface shall be provided for purposes of proper mixing of infill material. Access to any field will include suitable bridging over curbs from the staging area to permit suitable access to the field by low clearance vehicles. Staging area surface shall be suitable for passage with motor vehicles used to transport materials to the site and/or staging area. FieldTurf shall not be liable for any damages to the staging area or its surface unless such damages are caused by FieldTurf's intentional misconduct or negligence.

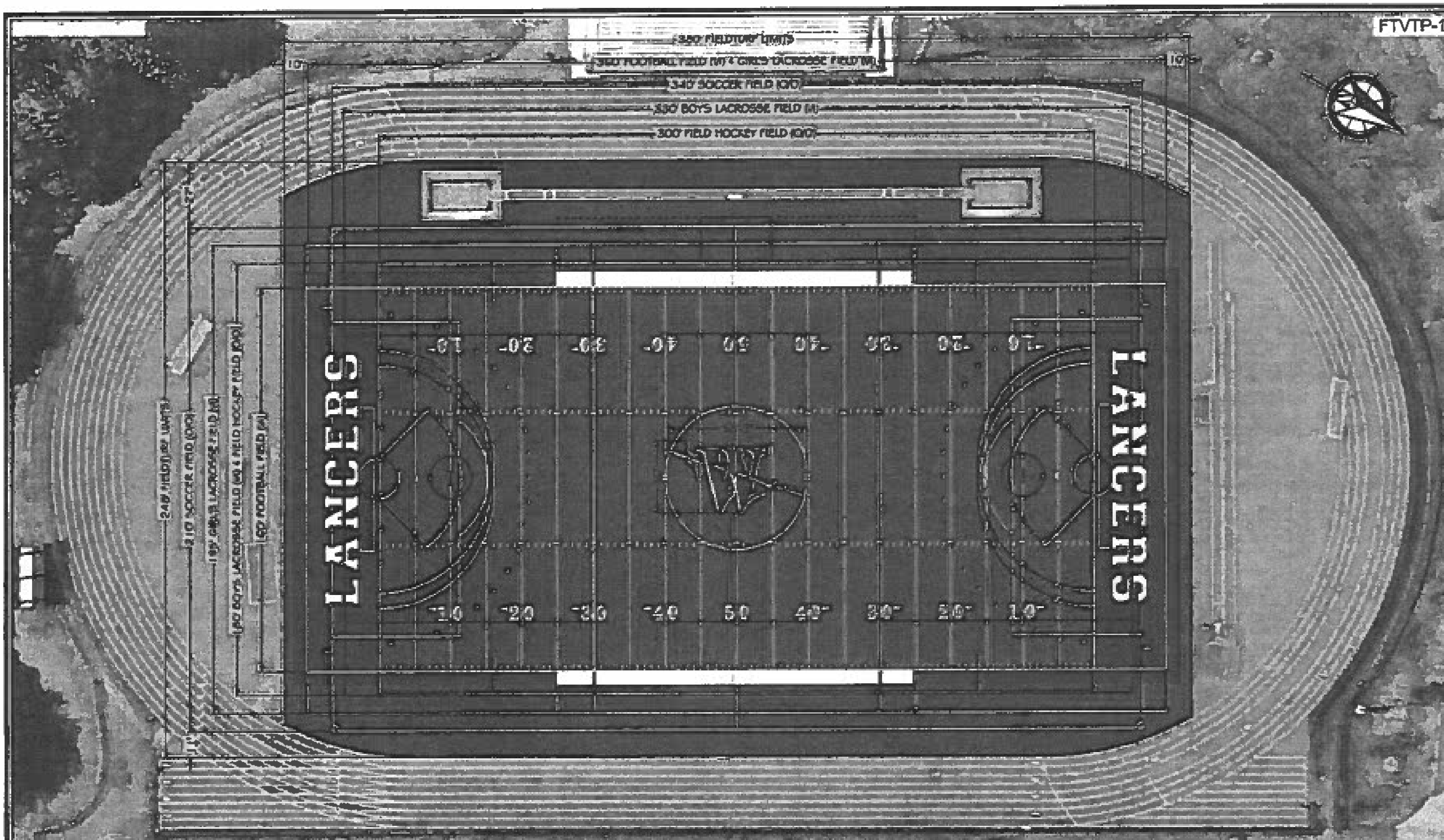
f) This proposal is based on a single mobilization. If the site is not ready and additional mobilizations are necessary, additional charges will apply.

g) Upon substantial completion of FieldTurf's obligations, the Customer shall sign FieldTurf's Certificate of Completion in the form currently in force; to accomplish this purpose, the Customer will ensure that an authorized representative is present at the walk-through to determine substantial completion and acceptance of the field, which may include a list of punch list items.

h) FieldTurf shall not be a party to any penalty clauses and/or liquidated damages provisions.

i) FieldTurf shall be entitled to recover all costs and expenses, including attorney fees, associated with collection procedures in the event that FieldTurf pursues collection of payment of any past due invoice.

j) All colors are to be chosen from FieldTurf's standard colors.



SPORT COLORS:

FOOTBALL
COMPLETE COLOR NAME: WHITE
PANTONE COLOR NUMBER: WHITE

SOCCER
COMPLETE COLOR NAME: CANARY YELLOW
PANTONE COLOR NUMBER: 136C

BOYS LACROSSE
COMPLETE COLOR NAME: NAVY BLUE
PANTONE COLOR NUMBER: 282C

GIRLS LACROSSE
COMPLETE COLOR NAME: RED
PANTONE COLOR NUMBER: 185C

FIELD HOCKEY
COMPLETE COLOR NAME: ORANGE
PANTONE COLOR NUMBER: 166C

LOGO COLORS:

COMPLETE COLOR NAME: REFLEX BLUE
PANTONE COLOR NUMBER: RFXC

COMPLETE COLOR NAME: RED
PANTONE COLOR NUMBER: 185C

COMPLETE COLOR NAME: WHITE
PANTONE COLOR NUMBER: WHITE

LEGEND:

FIELD GREEN FIELDTURF
90,655 sq.ft.

END ZONE COLOR:

COMPLETE COLOR NAME: REFLEX BLUE
PANTONE COLOR NUMBER: RFXC

FIELD LAYOUT NOTES (sports are in order of dominance):

1. FOOTBALL MARKINGS ARE 4" WHITE NFHS STANDARDS.
2. SOCCER MARKINGS ARE 4" CANARY YELLOW NFHS STANDARDS.
3. BOYS LACROSSE MARKINGS ARE 4" NAVY BLUE NFHS STANDARDS.
4. GIRLS LACROSSE MARKINGS ARE 4" RED NFHS STANDARDS.
5. FIELD HOCKEY MARKINGS ARE 4" ORANGE NFHS STANDARDS.

FIELD DOMINANCY IS ONLY WITHIN THE FOOTBALL FIELD OF PLAY.

ALL DIMENSIONS TO BE VERIFIED BEFORE ANY CONSTRUCTION BEGINS.

NFHS STANDARDS

APPROVED BY:	
SIGNATURE:	
PRINTED NAME:	
TITLE:	
DATE:	

WATERFORD HIGH SCHOOL STADIUM FIELD WATERFORD, CT

DATE: OCTOBER 02, 2024 | ISSUE: PRESENTATION | FIELD LAYOUT

FieldTurf
A Tarkett Sports Company

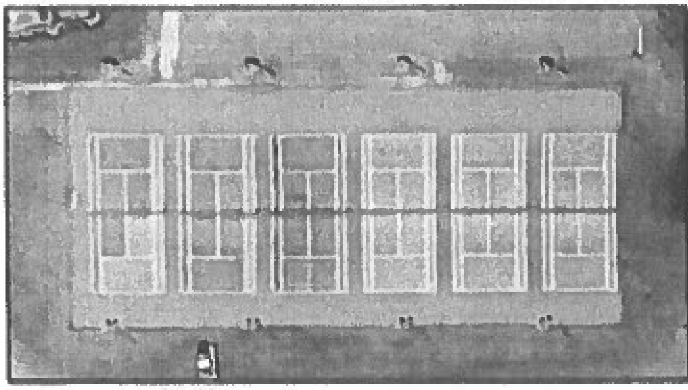
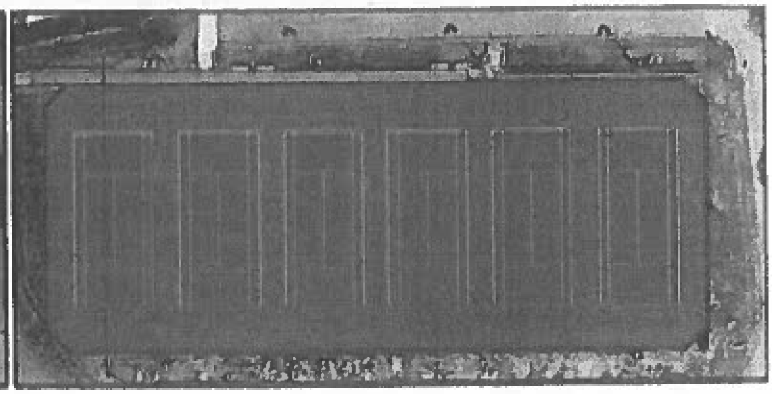
DRAWN BY:	M.H.
CHECKED BY:	J.B.
SCALE:	1"=40'
TOTAL FIELD AREA:	90,655 sq.ft.
PERIMETER:	1,202 ln.ft.

Scale is only accurate when this drawing is printed on 11" X 17" paper.

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

Waterford Regional High School
Tennis Court Renovations

October 30, 2024

FieldTurf USA, Inc. is pleased to present the following proposal. FieldTurf pricing is based on the Capital Region Education Council (CREC) program. CREC is a member of The Association of Educational Purchasing Agencies (AEPA) program. The AEPA is a purchasing co-op that provides member schools with pre-determined preferential pricing by approved vendors. Since the product has already been bid at the national level, individual schools do not have to duplicate the formal bid process. AEPA IFB #024.

CREC
Excellence in Education

Click on the following AEPA hyperlink for more information: AEPA IFB #24

FieldTurf is pleased to offer to supply and install the following high performance artificial infilled turf system:

PROJECT SCOPE:

The base bid project scope includes a design build, turnkey approach with FieldTurf. The work will include associated design and implementation of various improvements for the tennis court facilities. These includes removal and replacement of the existing tennis courts, walkways and fencing. Furnishing and installation of 6 new post tension concrete tennis courts and new concrete walkway along courts. Upon review of the existing courts, it was observed that the existing courts do not have adequate separation distance between the courts to meet current standards. This proposal would bring the new courts up to current dimensional standards. A more detailed breakdown is listed below.

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

BASE BID

FIELD NAME	Waterford Regional HS Tennis Courts
SQUARE FOOTAGE	+/-33,000 SF
FIELD MARKINGS	Tennis Court Markings (5) with up to 2 Colors for Courts
TOTAL PRICE	**$1,139,250.00**

ALTERNATES

ADD Alternate No. 1: BAKKO Throwing Wall	**LUMP SUM**
Furnish new throwing wall (10'x20'). **Install by Others**	
Total	**$ 8,850.00**

PRICE INCLUDES:

a) Professionally engineered design plans in support of the project improvements
b) Prevailing wages
c) Performance and payment bonds
d) **Tennis Courts**
Site Preparation & Restoration:

1) Supply and install sediment & erosion control measures around the work site as needed.
2) Demo the existing accessories, (2) existing light poles and chain link fencing system.
3) Re-aim lighting fixtures as required.
4) Reclaim existing courts and regrade for proper consistent pitch.
5) Net posts sleeves will be supplied and installed in their own footings.
6) Existing court footprint to be expanded to accommodate new pickleball courts.
7) New posts sleeves will be supplied in individual footings.

Post-Tension Concrete Slabs:
1) Form work will be installed around the entire perimeter of the prepared base.
2) Two layers of 6 mil poly will be installed over the prepared base. The first layer will run in the north south direction and the second layer will run in east west direction. All joints will be taped.
3) Post-tensioning cables will be installed according to the engineered design. Cables to be 7 strand, ½" sheathed and greased cables, commercial grade with 50 mil plastic sheathing.
4) Double-fiberglass rebar will be installed on both sides of the anchors as shown on drawings to act as back up bars.
5) A concrete slab will be placed inside the formwork. Concrete mix will be a specially designed mix used for post tension slabs.
6) Forms will be stripped, and the post-tensioning cables will be stressed according to their specifications. First stress, 24 hours after completion of concrete pour. Second stress will be done after concrete

reaches +/- 2300 psi (which will take +/- 7 days after the pour). The total stress will be 33,000 lbs per linear inch in both directions. The design of this slab is based on a residual prestress force (psi) of 130 which is above PTI recommendations for sport courts on grade.

7) After final stress, Post-tension cable ends will be cut off inside the cone holes, exposed anchors and cables inside the cone holes will be first sprayed with a rubberized waterproof spray and then the cone holes will be filled with no-shrink grout (so edge of slab is flush and smooth).
8) The new concrete slab will be checked for flatness. Any low spots exceeding 1/8" in ten feet in any direction will be filled with 5000 psi epoxy concrete and brought to the proper elevation.

Sports Surface - Prime Coating System:

1) The entire concrete slab will be sealed and primed with a breathable waterproof sealer (Classic Turf Adhesive) and grip layer will be installed.
2) One (1) coat of Novasurface acrylic resurfacer will be applied to the grip layer according to its specifications.
3) Two (2) coats of Novacrylic color coating will be applied to the entire surface according to its specifications. Finished color(s) will be owner's decision.
4) White playing lines will be applied with Novatex line paint according to project documents.

Perimeter Fencing and Curbing:

1) Supply and install 10' tall, black PVC coated chain link fence size, 1-3/4" x 9 ga. Class 2 B wire.
2) 1.660" top & bottom rails with 4" end/corner/gate posts, 3" line posts – all pipe ASTM 1043 & ASTM 1083 standard weight schedule 40 *around the tennis courts only.*
3) Posts spaced at 8' OC.
4) Gates to be supplied and installed to match the existing layout.
5) A 12"x12" perimeter concrete curb will be supplied and installed around the post tension concrete slabs. The fence will be centered in the curb (tennis courts only). The curb will protect the edge of the post tension concrete slabs and remain uncoated.

Accessories:

1) Six (6) new tennis net posts, nets and center straps to be supplied and installed.

Concrete Walkway:

1) New 5' wide sidewalk to be installed over existing asphalt walkway.

Warranty:

1) FieldTurf will guarantee the post tension concrete slab for a period of 25-years from structural cracking, heaving, and settling.

2) FieldTurf will guarantee the Prime Coating Sports Surface for a period of 10-years from bubbling and/or peeling.

PRICE DOES NOT INCLUDE:

a) FieldTurf is not altering or improving the existing drainage system under the existing artificial turf limits. No removal, milling, ponding, flooding or repairs within the existing base and drainage system are included and shall remain the responsibility of the owner.
b) The supply and import of additional finish aggregate.

c) Any costs associated with necessary charges relating to the delineation of the courts.
d) The supply or installation of special structures such as walls and light poles.
e) The supply of or adjustment to existing manholes, clean-outs or grates and supply of the manhole covers
f) Any alteration or deviation from specifications involving extra costs, which alteration or deviation will be provided only upon executed change orders, and will become an extra charge over and above the offered price.
g) Site security.
h) Repair or resurfacing existing asphalt parking lot if damaged by truck traffic.
i) Site restoration, sodding, landscaping or grow-in.
j) Boring for utilities.
k) Any electrical work.
l) Athletic court lighting installation.
m) Unsuitable soils: once subgrade has been established, a proof roll will be performed to ensure the structural stability of the soils; in the event that unsuitable soils are encountered, a price to remedy these areas can be provided by FieldTurf.
n) Asphalt paving outside of courts.
o) Relocation, removal and repair of existing utilities not limited to electrical conduits, power poles, water, sewer, gas, cable, telephone, owner placed conduits and/or communication feeds within the field of play.
p) Permits, Permit fees, Inspection fees.
q) All applicable taxes, union labor and other labor law levies.
r) Anything not explicitly noted in the inclusions.

The price is valid for a period of 90 days. The price is subject to increase if affected by an increase in raw materials, freight, or other manufacturing costs, a tax increase, new taxes, levies or any new legally binding imposition affecting the transaction. The parties recognize that the effects of global economic instability are currently unpredictable and could lead to limitations in labor availability and delays in the supply and delivery of materials, equipment or products. In addition, as these contingencies have not been factored into this proposal; materials, equipment and/or products to be used in performing the work may become subject to a price increase. Accordingly, it is acknowledged that the seller/FieldTurf shall (a) not be subject to any damages for any delay due to events beyond its control and, (b) be allowed an equitable adjustment of the time and/or of the price of this proposal or any contractual document resulting therefrom. FieldTurf shall endeavor to notify you as soon as possible of any such events and/or contingencies. Please note that the seller/FieldTurf shall use its best efforts to ensure that it fulfills its commitments and will strive to minimize any negative impacts as they may arise. Thank you for your kind understanding.

Please feel free to reach out to any member of our project team with questions about our offer:

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christopher.hulk@fieldturf.com

Andrew Dyjak
Regional Vice President - New England
860-333-7839
Andrew.Dyjak@FieldTurf.com

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

Thank you again for your interest in FieldTurf, we look forward to working with you.

The present proposal serves to provide an overview of the terms and conditions governing the business relationship between the parties for the completion of the above-referenced transaction. The parties hereby undertake to subsequently formalize their agreement by signing a more detailed agreement and/or purchase order ("Contract") and as such the amount listed herein shall be an estimate which will be formalized in said Contract.

By its signature(s) below, the customer acknowledges having read and accepted this proposal and undertakes to be bound by it.

Per: ______________________________
Marie-Christine Raymond, Director of Operations
FieldTurf USA, Inc. / Tarkett Sports Canada, Inc.

____
Owner (Signature)

____
Printed Name and Title

FieldTurf USA, Inc. holds the Cooperative Purchase contract, any PO for Contract must be made out to FieldTurf USA, Inc. 175 N Industrial Blvd NE, Calhoun, GA 30701

If you have questions regarding the FieldTurf and Beynon SmartBuy Cooperative Purchasing Program, please contact Eric Fisher at: Eric.Fisher@smartbuycooperative.com.

Smart Buy
FIELDTURF • BEYNON

COOP PRICING PROPOSAL

FieldTurf
A Tarkett Sports Company

CONDITIONS

Notwithstanding any other document or agreement entered into by FieldTurf in connection with the supply and installation only of its product pursuant to the present bid proposal, the following shall apply:

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b) Based upon Applications for Payment submitted to the Customer by the Supplier, the Customer shall make progress payments on account of the Purchase Price to the Supplier as provided below and elsewhere in the Agreement. The period covered by each Application for Payment shall be one calendar month ending on the last day of the month. 20% of the total contract value shall be due on December 1, 2023. Thereafter, the Customer shall make payment of the certified amount to the Supplier, 5% retainage, within thirty (30) days of the date of the Application for Payment. Payments due and unpaid under the Agreement shall bear interest from the date payment is due at the rate of ten Percent (10%) per annum. Final payment, constituting the entire unpaid balance of the Purchase Price, shall be made by the Customer to the Supplier when:

- The Supplier has fully performed the all the work; and

- Supplier's Certificate of Completion for the Turf Product has been signed by the Customer

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d) FieldTurf requires a minimum of 21 days after receiving a fully executed contract or purchase order and final approvals on shop drawings to manufacture, coordinate delivery and schedule arrival of installation crew. Under typical field size and scenario, FieldTurf further requires a minimum of 28 days per field to install the Product subject to weather and force majeure

e) FieldTurf requires a suitable staging area. Staging area must be square footage of field x 0.12, have a minimum access of 15 feet wide by 15 feet high, and, no more than 100 ft from the site. A 25 foot wide by 25 foot long hard or paved clean surface area located within 50 feet of the playing surface shall be provided for purposes of proper mixing of infill material. Access to any field will include suitable bridging over curbs from the staging area to permit suitable access to the field by low clearance vehicles. Staging area surface shall be suitable for passage with motor vehicles used to transport materials to the site and/or staging area. FieldTurf shall not be liable for any damages to the staging area or its surface unless such damages are caused by FieldTurf's intentional misconduct or negligence.

f) This proposal is based on a single mobilization. If the site is not ready and additional mobilizations are necessary, additional charges will apply.

g) Upon substantial completion of FieldTurf's obligations, the Customer shall sign FieldTurf's Certificate of Completion in the form currently in force; to accomplish this purpose, the Customer will ensure that an authorized representative is present at the walk-through to determine substantial completion and acceptance of the field, which may include a list of punch list items.

h) FieldTurf shall not be a party to any penalty clauses and/or liquidated damages provisions.

i) FieldTurf shall be entitled to recover all costs and expenses, including attorney fees, associated with collection procedures in the event that FieldTurf pursues collection of payment of any past due invoice.

j) All colors are to be chosen from FieldTurf's standard colors.

INTER-OFFICE MEMORANDUM TOWN OF WATERFORD

To: Rob Brule, First Selectman

From: Gary J. Schneider, Director of Public Works

Cc: Kimberly Allen, Finance Director

Date: October 24, 2024

Re: Building Maintenance Budget

Pending BOS Approval

The Building Maintenance Budget could not defer addressing these issues to next fiscal year. The approved Building Maintenance is lean and will require additional funding to get through this fiscal year without running in the negative.

Please place this on the next Board of Selectman agenda for consideration.

Line item 10111-52120
I am requesting an additional $3,112 for line item 10111-52120 to bring this line item back into balance.

- Error in billing for sewer accounts for Town Buildings – ($3,112). The Department received a memorandum from the Utility Commission explaining that after a review of their accounts, there was an issue will the billing. (See attachment). The facility charge is now corrected, but brings the billing for the two locations higher than budgeted. I am requesting an additional $3,112 for line item 10111-52020.

Line item 10111-52040
I am requesting an additional $98,254 for line item 10111-52040 to bring this line item back into balance.

- Dehumidifiers for the Town Hall, EOC – ($9,055). The summer's high humidity caused mold growth on furniture and cabinetry in the Auditorium at Town Hall. There was also mold growth on the furniture in the EOC at the Public Safety Facility. Large portable units were purchased, placing 4 units at Town Hall and 1 unit in the EOC. Deployment of the units drove the relative humidity level to the low 50% range. During the winter, the units will remain on site ready for deployment for next summer. The long range solution for the EOC is included in a Capital project to replace the HVAC equipment. For the Town Hall, we are working with our HVAC Engineer to investigate the control software and the roof top units ensuring that they are working together.

- Temporary A/C units for the library (3 months) –. ($29,817). The remaining roof top unit (the Library has 2) failed in the cooling mode. Without having this unit on line, there was no AC in the building. The unit was over 30 years old and used R-22 Freon which is no longer manufactured. Repair of the unit was not cost effective as this unit and the other failed roof top unit will be replaced this spring as part of the HVAC project to replace the buildings' HVAC systems. Eleven portable units were rented for 3 months. Positioned throughout the entire first floor, the hot air was exhausted though the side windows by sliding the window up and installation a plywood blank. Not only was the areas cooled, they were also dehumidified. The Board of Education assisted Public Works staff in setting this up. The Library remained fully functional with the installation of these units.

- Service Calls and Monitoring BMS for the Community Center – ($8,895). This is for professional monitoring and service calls to the BMS system. Now that we have the system installed to monitor and control the heating, ventilation and cooling, we can't let the system backslide into the mess we had before. Monitoring would immediately identify issues with equipment that are outside the set parameters for building comfort and energy efficiency. This contract will also "reset" the controls every 3 months before each change of season to ensure the repair technicians and facility personnel have not forgotten to return the controls back to the presets after an event or maintenance events. This will be a reoccurring item in the budget starting in the FY26 budget.

- Repair of the roof drain at the Library - ($5,250). The drain is a low point in the roof and drains water from the roof through interior piping. The piping at the roof line had rusted out. The repair consisted of replacing the pipe and a roof patch. The roof is being programmed to be replaced after the HVAC project has been completed.

- Custodial service – ($39,610). We are currently in the 3rd year of this contract. (This is the 1st year extension of the original 2 year contract). The Department, in developing the budget for the current year's budget, prepared the budget for submittal in November of 2023 where we used $127,418. Not known to us was an increase in services due to Recreation & Parks not filling the position for the custodian. We received a contract for this fiscal year that was $39,610 more than the amount in the budget.

- HVAC contractor – ($5,627). The contract for this vendor was also negotiated to extend their contract for PM services for FY 25. The budget was prepared in November of 2023 and set $55,958 for their services. The contract is now $61,585, an increase $5,627.

1000 HARTFORD TURNPIKE

WATERFORD, CT 06385

October 21, 2024

Waterford Town of Public Safety Complex

15 Rope Ferry Rd

Waterford, CT 06385

Dear Mr. Gary Schneider, Director of Public Works

It has come to our attention during a routine review of our accounts that your wastewater account for the facilities located at 200 & 204 Boston Post Rd has not been billed the correct Facility Charge since July of 2023. Therefore, you should have seen a one-time adjustment in the amount of $1,082.40 for 200 Boston Post Rd. and $ 2,028.18 for 204 Boston Post Rd. on your August invoice for the portion of the previously unbilled Facility Charges. Included with this letter is a worksheet of how your adjustment was calculated. We apologize for any inconvenience this may have caused.

Sincerely,

Amy L. Windle

Amy Windle
Office Coordinator

RECEIVED

OCT 21 2024

PUBLIC WORKS

WATERFORD UTILITY COMMISSION
1000 HARTFORD TURNPIKE, WATERFORD, CT 06385
MAIL PAYMENTS TO: PO BOX 310, WATERFORD, CT 06385
PHONE: 860-444-5886 EMAIL: WUC@WATERFORDCT.ORG

200 Boston Post Rd-Youth Family Services

Date	Billed	Correct Charge	Difference Owed	
7/3/2023	$ 45.00	$ 261.00	$ 216.00	
8/24/2023	$ 45.00	$ 261.00	$ 216.00	
11/17/2023	$ 45.00	$ 261.00	$ 216.00	
2/8/2024	$ 40.00	$ 232.00	$ 192.00	
5/20/2024	$ 50.50	$ 292.90	$ 242.40	
			$ 1,082.40	Balance Owed

204 Boston Post Rd-Public Safety

7/3/2023	$ 45.00	$ 460.80	$ 415.80	
8/24/2023	$ 45.00	$ 460.80	$ 415.80	
11/17/2023	$ 45.00	$ 460.80	$ 415.80	
2/5/2024	$ 35.50	$ 363.52	$ 328.02	
5/20/2024	$ 49.00	$ 501.76	$ 452.76	
			$ 2,028.18	Balance Owed

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

First Selectman's Office
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10101	52040	Service Cont. and Repairs	1,200.00	(53.00)	120.00		67.00
2	10101	53020	Office Supplies	1,800.00	1,521.27		(120.00)	1,401.27
					TOTAL	120.00	(120.00)	

Explanation

covering negative funds from 52040

Transfer will cover the annual copier lease cost.

Emailed
Department Head

10/30/2024
Date

Kim Allen
Director of Finance

10/30/2024
Date

First Selectman

Date

Commission/Board Approval

Date

Pending BOS Approval

revised 9/9/20

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

First Selectman's Office
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10101	52040	Service Cont. and Repairs	1,200.00	(53.00)	200.00		147.00
2	10101	53020	Office Supplies	1,800.00	1,521.27		(200.00)	1,321.27
					TOTAL	200.00	(200.00)	

Explanation

covering negative funds from 53020

Transfer will cover the color copy costs

Less office supplies will be ordered to allow the funds to be transferred.

Emailed — 11/6/2024
Department Head — **Date**

Kim Allen — 11/6/2024
Director of Finance — **Date**

First Selectman — **Date**

Commission/Board Approval — **Date**

Pending BOS Approval

munis a tyler erp solution

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP		TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND								
10101 FIRST SELECTMEN								
51010 ELECTED OFFICIALS								
10101 51010	113,176.00	ELECTED OFFICIALS	0.00	113,176.00	39,026.16	0.00	74,149.84	34.5%
51020 ELECTED SELECTMEN								
10101 51020	3,843.00	ELECTED SELECTMEN	0.00	3,843.00	1,280.80	0.00	2,562.20	33.3%
51110 ADMINISTRATION								
10101 51110	67,070.00	ADMINISTRATION	0.00	67,070.00	20,710.38	0.00	46,359.62	30.9%
51920 F.I.C.A.								
10101 51920	14,083.00	F.I.C.A.	0.00	14,083.00	4,428.46	0.00	9,654.54	31.4%
52010 ADVERTISING								
10101 52010	100.00	ADVERTISING	0.00	100.00	0.00	0.00	100.00	.0%
52020 POSTAGE								
10101 52020	100.00	POSTAGE	0.00	100.00	0.00	0.00	100.00	.0%
52030 PROFESSIONAL FEES								
10101 52030	3,000.00	PROFESSIONAL FEES	0.00	3,000.00	0.00	0.00	3,000.00	.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

Account	Description	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52040 SERVICE CONT AND REPAIRS								
10101 52040	SERVICE CONT. AND REPAIRS	1,200.00	0.00	1,200.00	468.67	784.33	-53.00	104.4%
52050 DUES CONFER								
10101 52050	DUES,CONFERENCES & EDUCAT	329.00	0.00	329.00	0.00	0.00	329.00	.0%
52070 REIMBURSABLE EXPENSES								
10101 52070	REIMBURSABLE EXPENSES	200.00	0.00	200.00	0.00	0.00	200.00	.0%
52080 TELEPHONE								
10101 52080	TELEPHONE	504.00	0.00	504.00	128.79	0.00	375.21	25.6%
53020 OTHER SUPPLIES								
10101 53020	OTHER SUPPLIES	1,800.00	0.00	1,800.00	399.72	0.00	1,400.28	22.2%
53090 FUELS AND LUBRICANTS								
10101 53090	FUELS AND LUBRICANTS	1,000.00	0.00	1,000.00	545.33	0.00	454.67	54.5%
TOTAL FIRST SELECTMEN		206,405.00	0.00	206,405.00	66,988.31	784.33	138,632.36	32.8%
TOTAL GENERAL FUND		206,405.00	0.00	206,405.00	66,988.31	784.33	138,632.36	32.8%
TOTAL EXPENSES		206,405.00	0.00	206,405.00	66,988.31	784.33	138,632.36	
GRAND TOTAL		206,405.00	0.00	206,405.00	66,988.31	784.33	138,632.36	32.8%

munis
a tyler erp solution

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED

** END OF REPORT - Generated by Kimberly Allen **

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Building Dept
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10118	51910	Fringe Benefits	225.00	225.00	150.00		375.00
2	10118	53010	Office Supplies	2,400.00	2,400.00		(150.00)	2,250.00
3								0.00
4								0.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
								0.00
								0.00
					TOTAL	150.00	(150.00)	

Explanation

Union contract increased clothing allowance from $75.00/employee to $125.00/employee (3 employees)

Due to the decrease in price for plotter paper, there are funds available in the Office Supplies line

Jonathan E. Mullen
Department Head **Date** 11/5/2024

Kim Allen
Director of Finance **Date** 11/6/25

First Selectman **Date**

Commission/Board Approval **Date**

Pending
BOS
Approval

Revised 9/9/20

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

		ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND								
10118 BUILDING DEPARTMENT								
51110 ADMINISTRATION								
10118 51110	ADMINISTRATION	102,095.00	6,100.00	108,195.00	107,404.39	0.00	790.61	99.3%
51120 INSPECTION								
10118 51120	INSPECTION	141,174.00	-6,100.00	135,074.00	134,448.30	0.00	625.70	99.5%
51810 OVERTIME								
10118 51810	OVERTIME	1,102.00	0.00	1,102.00	228.04	0.00	873.96	20.7%
51910 FRINGE BENEFITS								
10118 51910	FRINGE BENEFITS	225.00	0.00	225.00	225.00	0.00	0.00	100.0%
51920 F.I.C.A.								
10118 51920	F.I.C.A.	18,695.00	0.00	18,695.00	17,818.92	0.00	876.08	95.3%
52010 ADVERTISING								
10118 52010	ADVERTISING	750.00	1,000.00	1,750.00	1,528.20	0.00	221.80	87.3%
52020 POSTAGE								
10118 52020	POSTAGE	1,000.00	0.00	1,000.00	700.73	0.00	299.27	70.1%

Report generated: 11/06/2024 09:33
User: kallen
Program ID: glytdbud

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52030 PROFESSIONAL FEES							
10118 52030 PROFESSIONAL FEES	20,000.00	-2,000.00	18,000.00	7,425.00	0.00	10,575.00	41.3%
52040 SERVICE CONT AND REPAIRS							
10118 52040 SERVICE CONT. AND REPAIRS	3,030.00	0.00	3,030.00	1,777.23	0.00	1,252.77	58.7%
52050 DUES CONFER							
10118 52050 DUES,CONFERENCES & EDUCAT	5,480.00	0.00	5,480.00	3,290.70	0.00	2,189.30	60.0%
53010 OFFICE SUPPLIES							
10118 53010 OFFICE SUPPLIES	2,400.00	0.00	2,400.00	832.40	0.00	1,567.60	34.7%
53090 FUELS AND LUBRICANTS							
10118 53090 FUELS AND LUBRICANTS	858.00	1,000.00	1,858.00	1,417.86	0.00	440.14	76.3%
54060 OFFICE EQUIPMENT							
10118 54060 OFFICE EQUIPMENT	800.00	0.00	800.00	778.21	0.00	21.79	97.3%
TOTAL BUILDING DEPARTMENT	297,609.00	0.00	297,609.00	277,874.98	0.00	19,734.02	93.4%
TOTAL GENERAL FUND	297,609.00	0.00	297,609.00	277,874.98	0.00	19,734.02	93.4%
TOTAL EXPENSES	297,609.00	0.00	297,609.00	277,874.98	0.00	19,734.02	
GRAND TOTAL	297,609.00	0.00	297,609.00	277,874.98	0.00	19,734.02	93.4%

munis
a tyler erp solution

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED

** END OF REPORT - Generated by Kimberly Allen **

PERSONAL SERVICE AGREEMENT / GRANT / CONTRACT
Rev. 07/01/2024 (DEEP Electronic Format)

U.S. American Rescue Plan Act Fund
Niantic River Boat Launch Overflow Lot Improvements

STATE OF CONNECTICUT
DEPARTMENT OF ENERGY & ENVIRONMENTAL PROTECTION

CHECK ONE:
☐ GRANT
☐ PERSONAL SERVICE AGREEMENT

1. THE STATE BUSINESS UNIT AND THE CONTRACTOR AS LISTED BELOW HEREBY ENTER INTO AN AGREEMENT SUBJECT TO THE TERMS AND CONDITIONS STATED HEREIN AND/OR ATTACHED HERETO AND SUBJECT TO THE PROVISIONS OF SECTION 4-98 OF THE CONNECTICUT GENERAL STATUTES AS APPLICABLE.

2. ACCEPTANCE OF THIS CONTRACT IMPLIES CONFORMANCE WITH TERMS AND CONDITIONS SET FORTH BY THE OFFICE OF POLICY AND MANAGEMENT PERSONAL SERVICE AGREEMENT STANDARDS AND PROCEDURES.

(1) ☒ ORIGINAL ☐ AMENDMENT

(2) IDENTIFICATION #s.
P.S.
P.O.

CONTRACTOR

(3) CONTRACTOR NAME
TOWN OF WATERFORD

(4) ARE YOU PRESENTLY A STATE EMPLOYEE? ☐ YES ☒ NO

CONTRACTOR ADDRESS
15 Rope Ferry Road, Waterford, CT 06385

CONTRACTOR FEIN/SSN
-

STATE AGENCY

(5) AGENCY NAME AND ADDRESS
DEEP - Bureau of Outdoor Recreation, 79 Elm Street, Hartford, CT 06106-5127

(6) Dept No.
DEP43000

CONTRACT PERIOD

(7) DATE (*FROM*)
Execution

THROUGH (*TO*)
Execution + 5 years

(8) INDICATE
☐ MASTER AGREEMENT ☐ CONTRACT AWARD NO. _________ ☒ NEITHER

COMPLETE DESCRIPTION OF SERVICE

(9) CONTRACTOR AGREES TO: (Include special provisions - Attach additional blank sheets if necessary.)

1. Performance: Do, conduct, perform or cause to be performed in a satisfactory and proper manner as determined by the Commissioner of Energy and Environmental Protection, all work described in Appendix A, which is attached hereto and made a part hereof.

   Appendix A consists of 5 pages numbered A-1 through A-5 inclusive.

Page 1 of 7
Standard Terms and Conditions are contained in Pages 2 through 7 and are attached hereto and made a part hereof.

COST AND SCHEDULE OF PAYMENTS

(10)PAYMENT TO BE MADE UNDER THE FOLLOWING SCHEDULE UPON RECEIPT OF PROPERLY EXECUTED AND APPROVED INVOICES.

Cost and Schedule of Payments is attached hereto as Appendix B and made a part hereof. (Appendix B consists of 1 page numbered B-1).

Total Payments Not to Exceed the Maximum Amount of $568,000.00.

(11) OBLIGATED AMOUNT
$568,000.00

(12) Amount	(13) Dept	(14) Fund	(15) SID	(16) Program	(17) Project	(18) Activity	(19) Bud Ref	(20) Agency CF 1	(21) Agency CF 2	(22) Account
$568,000.00	DEP43153	12060	35328	64003	DEP-Nonproject		2024			55050

An individual entering into a Personal Service Agreement with the State of Connecticut is contracting under a "work-for-hire" arrangement. As such, the individual is an independent contractor, and does not satisfy the characteristics of an employee under the common law rules for determining the employer/employee relationship of Internal Revenue Code Section 3121 (d) (2). Individuals performing services as independent contractors are not employees of the State of Connecticut and are responsible themselves for payment of all State and local income taxes, federal income taxes and Federal Insurance Contribution Act (FICA) taxes.

ACCEPTANCES AND APPROVALS

(23) **STATUTORY AUTHORITY** CGS Sec. 4-8 as amended; CGS Sec. 22a-6(a)(2) as amended
CGS Sec. 7-148(c) as amended (mun. auth.)

(24) CONTRACTOR (OWNER OR AUTHORIZED SIGNATURE)	TITLE **Robert J. Brule**, First Selectman, Waterford	DATE
(25) AGENCY (AUTHORIZED OFFICIAL)	TITLE **Michael Lambert**, Chief Bureau of Outdoor Recreation	DATE
(26) ATTORNEY GENERAL (APPROVED AS TO FORM)		DATE

DISTRIBUTION: CONTRACTOR AGENCY FUNDS AVAILABLE:______________________________

Pending BOS Approval

1. Definitions:

(a) State. The State of Connecticut, including the Department of Energy and Environmental Protection and any office, department, board, council, commission, institution or other agency of the State.

(b) Commissioner. The Commissioner of Energy and Environmental Protection or the Commissioner's designated agent.

(c) Parties. The Department of Energy and Environmental Protection (DEEP or Agency) and the Contractor.

(d) Contractor Parties. Contractor Parties shall be defined as a Contractor's members, directors, officers, shareholders, partners, managers, principal officers, representatives, agents, servants, consultants, employees or any one of them or any other person or entity with whom the Contractor is in privity of oral or written contract and the Contractor intends for such other person or entity to Perform under the Contract in any capacity. To the extent that any Contractor Party is to participate or Perform in any way, directly or indirectly in connection with the Contract, any reference in the Contract to the "Contractor" shall also be deemed to include "Contractor Parties", as if such reference had originally specifically included "Contractor Parties" since it is the Parties' intent for the terms "Contractor Parties" to be vested with the same respective rights and obligations as the terms "Contractor."

(e) Contract. This agreement, as of its Effective Date, between the Contractor and the State for any or all goods or services as more particularly described in Appendix A.

(f) Execution. This contract shall be fully executed when it has been signed by authorized representatives of the parties, and if it is for an amount of Twenty-five thousand dollars ($25,000.00) or more, by the authorized representative of the state Attorney General's office.

(g) Exhibits. All attachments, appendices or exhibits referred to in and attached to this Contract are incorporated in this Contract by such reference and shall be deemed to be a part of it as if they had been fully set forth in it.

(h) Records. For the purposes of this Contract, records are defined as all working papers and such other information and materials as may have been accumulated by the Contractor in performing the Contract, including but not limited to, documents, data, plans, books, computations, drawings, specifications, notes, reports, records, estimates, summaries and correspondence, kept or stored in any form.

(i) Confidential Information. Confidential Information shall mean any name, number or other information that may be used, alone or in conjunction with any other information, to identify a specific individual including, but not limited to, such individual's name, date of birth, mother's maiden name, motor vehicle operator's license number, Social Security number, employee identification number, employer or taxpayer identification number, alien registration number, government passport number, health insurance identification number, demand deposit account number, savings account number, credit card number, debit card number or unique biometric data such as fingerprint, voice print, retina or iris image, or other unique physical representation. Without limiting the foregoing, Confidential Information shall also include any information that the Department classifies as "confidential" or "restricted." Confidential Information shall not include information that may be lawfully obtained from publicly available sources or from federal, state, or local government records which are lawfully made available to the general public.

(j) Confidential Information Breach. Confidential Information Breach shall mean, generally, an instance where an unauthorized person or entity accesses Confidential Information in any manner, including but not limited to the following occurrences: (1) any Confidential Information that is not encrypted or protected is misplaced, lost, stolen or in any way compromised; (2) one or more third parties have had access to or taken control or possession of any Confidential Information that is not encrypted or protected without prior written authorization from the State; (3) the unauthorized acquisition of encrypted or protected Confidential Information together with the confidential process or key that is capable of compromising the integrity of the Confidential Information; or (4) if there is a substantial risk of identity theft or fraud to the client, the Contractor, the Department or State.

(k) Claim. Claim shall mean, all actions, suits, claims, demands, investigations and proceedings of any kind, open, pending or threatened, whether mature, unmatured, contingent, known or unknown, at law or in equity, in any forum.

2. Audit Requirements for Recipients of State Financial Assistance. For purposes of this paragraph, the word "contractor" shall be deemed to mean "nonstate entity," as that term is defined in Section 4-230 of the Connecticut General Statutes. The contractor shall provide for an annual financial audit acceptable to the Agency for any expenditure of state-awarded funds made by the contractor. Such audit shall include management letters and audit recommendations. The State Auditors of Public Accounts shall have access to all records and accounts for the fiscal year(s) in which the award was made. The contractor will comply with federal and state single audit standards as applicable.

3. Forum and Choice of Law.The parties deem the Contract to have been made in the City of Hartford, State of Connecticut. Both parties agree that it is fair and reasonable for the validity and construction of the Contract to be, and it shall be, governed by the laws and court decisions of the State of Connecticut, without giving effect to its principles of conflicts of laws. To the extent that any immunities provided by Federal law or the laws of the State of Connecticut do not bar an action against the State, and to the extent that these courts are courts of competent jurisdiction, for the purpose of venue, the complaint shall be made returnable to the Judicial District of Hartford only or shall be brought in the United States District Court for the District of Connecticut only, and shall not be transferred to any other court, provided, however, that nothing here constitutes a waiver or compromise of the sovereign immunity of the State of Connecticut. The Contractor waives any objection which it may now have or will have to the laying of venue of any Claims in any forum and further irrevocably submits to such jurisdiction in any suit, action or proceeding.

4. Termination.

(a) Notwithstanding any provisions in this Contract, the Agency, through a duly authorized employee, may Terminate the Contract whenever the Agency makes a written determination that such Termination is in the best interests of the State. The Agency shall notify the Contractor in writing of Termination pursuant to this section, which notice shall specify the effective date of Termination and the extent to which the Contractor must complete its Performance under the Contract prior to such date.

(b) Notwithstanding any provisions in this Contract, the Agency, through a duly authorized employee, may, after making a written determination that the Contractor has breached the Contract, Terminate the Contract in accordance with the provisions in the Breach section of this Contract.

(c) The Agency shall send the notice of Termination via certified mail, return receipt requested, to the Contractor at the most current address which the Contractor has furnished to the Agency for purposes of correspondence, or by hand delivery. Upon receiving the notice from the Agency, the Contractor shall immediately discontinue all services affected in accordance with the notice, undertake all commercially reasonable efforts to mitigate any losses or damages, and deliver to the Agency all Records. The Records are deemed to be the property of the Agency and the Contractor shall deliver them to the Agency no later than thirty (30) days after the Termination of the Contract or fifteen (15) days after the Contractor receives a written request from the Agency for the Records. The Contractor shall deliver those Records that exist in electronic, magnetic or other intangible form in a non-proprietary format, such as, but not limited to, ASCII or .TXT.

(d) Upon receipt of a written notice of Termination from the Agency, the Contractor shall cease operations as the Agency directs in the notice, and take all actions that are necessary or appropriate, or that the Agency may reasonably direct, for the protection, and preservation of the Goods and any other property. Except for any work which the Agency directs the Contractor to Perform in the notice prior to the effective date of Termination, and except as otherwise provided in the notice, the Contractor shall terminate or conclude all existing subcontracts and purchase orders and shall not enter into any further subcontracts, purchase orders or commitments.

(e) The Agency shall, within forty-five (45) days of the effective date of Termination, reimburse the Contractor for its Performance rendered and accepted by the Agency, in addition to all actual and reasonable costs incurred after Termination in completing those portions of the Performance which the notice required the Contractor to complete. However, the Contractor is not entitled to receive and the Agency is not obligated to tender to the Contractor any payments for anticipated or lost profits. Upon request by the Agency, the Contractor shall assign to the Agency, or any replacement contractor which the Agency designates, all subcontracts, purchase orders and other commitments, deliver to the Agency all Records and other information pertaining to its Performance, and remove from State premises, whether leased or owned, all of Contractor's property, equipment, waste material and rubbish related to its Performance, all as the Agency may request.

(f) For breach or violation of any of the provisions in the section concerning Representations and Warranties, the Agency may Terminate the Contract in accordance with its terms and revoke any consents to assignments given as if the assignments had never been requested or consented to, without liability to the Contractor or Contractor Parties or any third party.

(g) Upon Termination of the Contract, all rights and obligations shall be null and void, so that no party shall have any further rights or obligations to any other party, except with respect to the sections which survive Termination. All representations, warranties, agreements and rights of the parties under the Contract shall survive such Termination to the extent not otherwise limited in the Contract and without each one of them having to be specifically mentioned in the Contract.

(h) Termination of the Contract pursuant to this section shall not be deemed to be a breach of contract by the Agency.

5. Indemnification.

(a) The Contractor shall indemnify, defend and hold harmless the State and its officers, representatives, agents, servants, employees, successors and assigns from and against any and all (1) Claims arising, directly or indirectly, in connection with the Contract, including the acts of commission or omission (collectively, the "Acts") of the Contractor or Contractor Parties; and (2) liabilities, damages, losses, costs and expenses, including but not limited to, attorneys' and other professionals' fees, arising, directly or indirectly, in connection with Claims, Acts or the Contract. The Contractor shall use counsel reasonably acceptable to the State in carrying out its obligations under this section. The Contractor's obligations under this section to indemnify, defend and hold harmless against Claims includes Claims concerning confidentiality of any part of or all of the Contractor's bid, proposal or any Records, any intellectual property rights, other proprietary rights of any person or entity, copyrighted or uncopyrighted compositions, secret processes, patented or unpatented inventions, articles or appliances furnished or used in the Performance.

(b) The Contractor shall not be responsible for indemnifying or holding the State harmless from any liability arising due to the negligence of the State or any other person or entity acting under the direct control or supervision of the State.

(c) The Contractor shall reimburse the State for any and all damages to the real or personal property of the State caused by the Acts of the Contractor or any Contractor Parties. The State shall give the Contractor reasonable notice of any such Claims.

(d) The Contractor's duties under this section shall remain fully in effect and binding in accordance with the terms and conditions of the Contract, without being lessened or compromised in any way, even where the Contractor is alleged or is found to have merely contributed in part to the Acts giving rise to the Claims and/or where the State is alleged or is found to have contributed to the Acts giving rise to the Claims.

(e) The Contractor shall carry and maintain at all times during the term of the Contract, and during the time that any provisions survive the term of the Contract, sufficient general liability insurance to satisfy its obligations under this Contract. The Contractor shall cause the State to be named as an additional insured on the policy and shall provide (1) a certificate of insurance, (2) the declaration page and (3) the additional insured endorsement to the policy to the State and the Agency all in an electronic format acceptable to the State prior to the Effective Date of the Contract evidencing that the State is an additional insured. The Contractor shall not begin Performance until the delivery of these three documents to the Agency. Contractor shall provide an annual electronic update of the three documents to the Agency and the State on or before each anniversary of the Effective Date during the Contract term. State shall be entitled to recover under the insurance policy even if a body of competent jurisdiction determines that State is contributorily negligent.

(f) This section shall survive the Termination of the Contract and shall not be limited by reason of any insurance coverage.

6. Sovereign Immunity. The parties acknowledge and agree that nothing in the Solicitation or the Contract shall be construed as a modification, compromise or waiver by the State of any rights or defenses of any immunities provided by Federal law or the laws of the State of Connecticut to the State or any of its officers and employees, which they may have had, now have or will have with respect to all matters arising out of the Contract. To the extent that this section conflicts with any other section, this section shall govern.

7. Audit and Inspection of Plants, Places of Business and Records.

   (a) The State and its agents, including, but not limited to, the Connecticut Auditors of Public Accounts, Attorney General and State's Attorney and their respective agents, may, at reasonable hours, inspect and examine all of the parts of the Contractor's and Contractor Parties' plants and places of business which, in any way, are related to, or involved in, the performance of this Contract.

   (b) The Contractor shall maintain, and shall require each of the Contractor Parties to maintain, accurate and complete Records. The Contractor shall make all of its and the Contractor Parties' Records available at all reasonable hours for audit and inspection by the State and its agents.

   (c) The State shall make all requests for any audit or inspection in writing and shall provide the Contractor with at least twenty-four (24) hours' notice prior to the requested audit and inspection date. If the State suspects fraud or other abuse, or in the event of an emergency, the State is not obligated to provide any prior notice.

   (d) The Contractor will pay for all costs and expenses of any audit or inspection which reveals information that, in the sole determination of the State, is sufficient to constitute a breach by the Contractor under this Contract. The Contractor will remit full payment to the State for such audit or inspection no later than 30 days after receiving an invoice from the State. If the State does not receive payment within such time, the State may setoff the amount from any moneys which the State would otherwise be obligated to pay the Contractor in accordance with this Contract's Setoff provision.

   (e) The Contractor shall keep and preserve or cause to be kept and preserved all of its and Contractor Parties' Records until three (3) years after the latter of (i) final payment under this Contract, or (ii) the expiration or earlier termination of this Contract, as the same may be modified for any reason. The State may request an audit or inspection at any time during this period. If any Claim or audit is started before the expiration of this period, the Contractor shall retain or cause to be retained all Records until all Claims or audit findings have been resolved.

   (f) The Contractor shall cooperate fully with the State and its agents in connection with an audit or inspection. Following any audit or inspection, the State may conduct and the Contractor shall cooperate with an exit conference.

   (g) The Contractor shall incorporate this entire Section verbatim into any contract or other agreement that it enters into with any Contractor Party.

8. Campaign Contribution Restriction. For all State contracts, defined in section 9-612 of the Connecticut General Statutes as having a value in a calendar year of $50,000 or more, or a combination or series of such agreements or contracts having a value of $100,000 or more, the authorized signatory to this Contract represent that they have received the State Elections Enforcement Commission's notice advising state contractors of state campaign contribution and solicitation prohibitions, and will inform its principals of the contents of the notice.

9. Confidential Information. The Agency will afford due regard to the Contractor's request for the protection of proprietary or confidential information which the Agency receives. However, all materials associated with the Bid and the Contract are subject to the terms of the Connecticut Freedom of Information Act ("FOIA") and all corresponding rules, regulations and interpretations. In making such a request, the Contractor may not merely state generally that the materials are proprietary or confidential in nature and not, therefore, subject to release to third parties. Those particular sentences, paragraphs, pages or sections that the Contractor believes are exempt from disclosure under the FOIA must be specifically identified as such. Convincing explanation and rationale sufficient to justify each exemption consistent with the FOIA must accompany the request. The rationale and explanation must be stated in terms of the prospective harm to the competitive position of the Contractor that would result if the identified material were to be released and the reasons why the materials are legally exempt from release pursuant to the FOIA. To the extent that any other provision or part of the Contract, especially including the Bid, the Records and the specifications, conflicts or is in any way inconsistent with this section, this section controls and shall apply and the conflicting provision or part shall not be given effect. If the Contractor indicates that certain documentation is submitted in confidence, by specifically and clearly marking said documentation as CONFIDENTIAL," the Agency will endeavor to keep said information confidential to the extent permitted by law. The Agency, however, has no obligation to initiate, prosecute or defend any legal proceeding or to seek a protective order or other similar relief to prevent disclosure of any information that is sought pursuant to a FOIA request. The Contractor shall have the burden of establishing the availability of any FOIA exemption in any proceeding where it is an issue. In no event shall the Agency or the State have any liability for the disclosure of any documents or information in its possession which the Agency believes are required to be disclosed pursuant to the FOIA or other requirements of law.

10. Protection of Confidential Information.

   (a) Contractor and Contractor Parties, at their own expense, have a duty to and shall protect from a Confidential Information Breach any and all Confidential Information which they come to possess or control, wherever and however stored or maintained, in a commercially reasonable manner in accordance with current industry standards.

   (b) Each Contractor or Contractor Party shall develop, implement and maintain a comprehensive data - security program for the protection of Confidential Information. The safeguards contained in such program shall be consistent with and comply with the safeguards for protection of Confidential Information, and information of a similar character, as set forth in all applicable federal and state law and written policy of the Agency or State concerning the confidentiality of Confidential Information. Such data-security program shall include, but not be limited to, the following:

(1) A security policy for employees related to the storage, access and transportation of data containing Confidential Information;
(2) Reasonable restrictions on access to records containing Confidential Information, including access to any locked storage where such records are kept;
(3) A process for reviewing policies and security measures at least annually;
(4) Creating secure access controls to Confidential Information, including but not limited to passwords; and
(5) Encrypting of Confidential Information that is stored on laptops, portable devices or being transmitted electronically.

(c) The Contractor and Contractor Parties shall notify the Agency and the Connecticut Office of the Attorney General as soon as practical, but no later than twenty-four (24) hours, after they become aware of or suspect that any Confidential Information which Contractor or Contractor Parties have come to possess or control has been subject to a Confidential Information Breach. If a Confidential Information Breach has occurred, the Contractor shall, within three (3) business days after the notification, present a credit monitoring and protection plan to the Commissioner of Administrative Services, the Agency and the Connecticut Office of the Attorney General, for review and approval. Such credit monitoring or protection plan shall be made available by the Contractor at its own cost and expense to all individuals affected by the Confidential Information Breach. Such credit monitoring or protection plan shall include,but is not limited to reimbursement for the cost of placing and lifting one (1) security freeze per credit file pursuant to Connecticut General Statutes § 36a-701a. Such credit monitoring or protection plans shall be approved by the State in accordance with this Section and shall cover a length of time commensurate with the circumstances of the Confidential Information Breach. The Contractors' costs and expenses for the credit monitoring and protection plan shall not be recoverable from the Agency, any State of Connecticut entity or any affected individuals.

(d) The Contractor shall incorporate the requirements of this Section in all subcontracts requiring each Contractor Party to safeguard Confidential Information in the same manner as provided for in this Section.

(e) Nothing in this Section shall supersede in any manner Contractor's or Contractor Party's obligations pursuant to HIPAA or the provisions of this Contract concerning the obligations of the Contractor as a Business Associate of Covered Entity.

11. Executive Orders and Other Enactments.

(a) All references in this Contract to any Federal, State, or local law, statute, public or special act, executive order, ordinance, regulation or code (collectively, "Enactments") shall mean Enactments that apply to the Contract at any time during its term, or that may be made applicable to the Contract during its term. This Contract shall always be read and interpreted in accordance with the latest applicable wording and requirements of the Enactments. Unless otherwise provided by Enactments, the Contractor is not relieved of its obligation to perform under this Contract if it chooses to contest the applicability of the Enactments or the Client Agency's authority to require compliance with the Enactments.

(b) This Contract is subject to the provisions of Executive Order No. Three of Governor Thomas J. Meskill, promulgated June 16, 1971, concerning labor employment practices, Executive Order No. Seventeen of Governor Thomas J. Meskill, promulgated February 15, 1973, concerning the listing of employment openings and Executive Order No. Sixteen of Governor John G. Rowland promulgated August 4, 1999, concerning violence in the workplace, all of which are incorporated into and are made a part of this Contract as if they had been fully set forth in it.

(c) This Contract may be subject to (1) Executive Order No. 14 of Governor M. Jodi Rell, promulgated April 17, 2006, concerning procurement of cleaning products and services; and (2) Executive Order No. 61 of Governor Dannel P. Malloy promulgated December 13, 2017 concerning the Policy for the Management of State Information Technology Projects, as issued by the Office of Policy and Management, Policy ID IT-SDLC-17-04. If any of the Executive Orders referenced in this subsection is applicable, it is deemed to be incorporated into and made a part of this Contract as if fully set forth in it.

12. Antitrust Provision. Contractor hereby irrevocably assigns to the State of Connecticut all rights, title and interest in and to all Claims associated with this Contract that Contractor now has or may or will have and that arise under the antitrust laws of the United States, 15 USC Section 1, *et seq.* and the antitrust laws of the State of Connecticut, Connecticut General Statute § 35-24, *et seq.*, including but not limited to any and all Claims for overcharges. This assignment shall become valid and effective immediately upon the accrual of a Claim without any further action or acknowledgment by the parties.

13. State Liability. The State of Connecticut shall assume no liability for payment for services under the terms of this agreement until the contractor is notified that this agreement has been accepted by the contracting agency and, if applicable, approved by the Office of Policy and Management (OPM) or the Department of Administrative Services (DAS) and by the Attorney General of the State of Connecticut.

14. Distribution of Materials. The Contractor shall obtain written approval from the Commissioner prior to the distribution or publication of any materials prepared under the terms of this Contract. Such approval shall not be unreasonably withheld.

15. Change in Principal Project Staff. Any changes in the principal project staff must be requested in writing and approved in writing by the Commissioner at the Commissioner's sole discretion. In the event of any unapproved change in principal project staff, the Commissioner may, in the Commissioner's sole discretion, terminate this Contract.

16. Further Assurances. The Parties shall provide such information, execute and deliver any instruments and documents and take such other actions as may be necessary or reasonably requested by the other Party which are not inconsistent with the provisions of this Contract and which do not involve the vesting of rights or assumption of obligations other than those provided for in the Contract, in order to give full effect to the Contract and to carry out the intent of the Contract.

17. Recording and Documentation of Receipts and Expenditures. Accounting procedures must provide for accurate and timely recording of receipt of funds by source, expenditures made from such funds, and of unexpended balances. Controls must be established which are

adequate to ensure that expenditures under this Contract are for allowable purposes and that documentation is readily available to verify that such charges are accurate.

18. Assignability. The Contractor shall not assign any interest in this Contract, and shall not transfer any interest in the same (whether by assignment or novation), without the prior written consent of the Commissioner thereto: provided, however, that claims for money due or to become due the Contractor from the Commissioner under this Contract may be assigned to a bank, trust company, or other financial institution without such approval. Notice of any such assignment or transfer shall be furnished promptly to the Commissioner.
19. Third Party Participation. The Contractor may make sub-awards, using either its own competitive selection process or the values established in the state's competitive selection process as outlined in DAS General Letter 71, whichever is more restrictive, to conduct any of the tasks in the Scope of Work contained in Appendix A. The Contractor shall advise the Commissioner of the proposed sub-awardee and the amount allocated, at least two (2) weeks prior to the making of such awards. The Commissioner reserves the right to disapprove such awards if they appear to be inconsistent with the program activities to be conducted under this grant. As required by Sec. 46a-68j-23 of the Connecticut Regulations of State Agencies the Contractor must make a good faith effort, based upon the availability of minority business enterprises in the labor market area, to award a reasonable proportion of all subcontracts to such enterprises. When minority business enterprises are selected, the Contractor shall provide DEEP with a copy of the Affidavit for Certification of Subcontractors as Minority Business Enterprises (MBE) along with a copy of the purchase order or contract engaging the Subcontractor. The Contractor shall be the sole point of contact concerning the management of the Contract, including performance and payment issues. The Contractor is solely and completely responsible for adherence by any subcontractor to all the applicable provisions of the Contract.
20. Set Aside. State agencies are subject to the requirements of CGS sec. 4a-60g. Unless otherwise specified by the invitation to bid, general contractors intending to subcontract any portion of work under this Contract shall subcontract 25% of the total contract value to small contractors certified by the Department of Administrative Services (DAS) and are further required to subcontract 25% of that 25% to minority and women small contractors certified as minority business enterprises by DAS. Selected general contractors that are certified by DAS as small contractors, minority business enterprises, or both are excused from this requirement but must comply with CGS sec. 4a-60g(e) and complete a minimum of 30% of the work by dollar value with their own workforces and ensure at least 50% of the work overall by dollar value is completed by contractors or subcontractors certified as small contractors or minority business enterprises by DAS.
21. Procurement of Materials and Supplies. The Contractor may use its own procurement procedures which reflect applicable State and local law, rules and regulations provided that procurement of tangible personal property having a useful life of more than one year and an acquisition cost of one thousand dollars ($1,000.00) or more per unit be approved by the Commissioner before acquisition.
22. Americans with Disabilities Act. The Contractor shall be and remain in compliance with the Americans with Disabilities Act of 1990 ("Act"), to the extent applicable, during the term of the Contract. The DEEP may cancel the Contract if the Contractor fails to comply with the Act.
23. Affirmative Action and Sexual Harassment Policies. The Contractor agrees to comply with the Departments Affirmative Action and Sexual Harassment Policies available on DEEP's web site. Hard copies of the policy statements are available upon request at DEEP.
24. Breach. If either Party breaches the Contract in any respect, the non-breaching Party shall provide written notice of the breach to the breaching Party and afford the breaching Party an opportunity to cure within ten (10) days from the date that the breaching Party receives the notice. In the case of a Contractor breach, any other time period which the Agency sets forth in the notice shall trump the ten (10) days. The right to cure period shall be extended if the non-breaching Party is satisfied that the breaching Party is making a good faith effort to cure but the nature of the breach is such that it cannot be cured within the right to cure period. The notice may include an effective Contract Termination date if the breach is not cured by the stated date and, unless otherwise modified by the non-breaching Party in writing prior to the Termination date; no further action shall be required of any Party to effect the Termination as of the stated date. If the notice does not set forth an effective Contract Termination date; then the non-breaching Party may Terminate the Contract by giving the breaching Party no less than twenty-four (24) hours' prior written notice. If the Agency believes that the Contractor has not performed according to the Contract, the Agency may withhold payment in whole or in part pending resolution of the Performance issue, provided that the Agency notifies the Contractor in writing prior to the date that the payment would have been due.
25. Severability. If any term or provision of the Contract or its application to any person, entity or circumstance shall, to any extent, be held to be invalid or unenforceable, the remainder of the Contract or the application of such term or provision shall not be affected as to persons, entities or circumstances other than those as to whom or to which it is held to be invalid or unenforceable. Each remaining term and provision of the Contract shall be valid and enforced to the fullest extent possible by law.
26. Contractor Guarantee. The Contractor shall: perform the Contract in accordance with the specifications and terms and conditions of the Scope of Work, furnish adequate protection from damage for all work and to repair any damage of any kind, for which he or his workmen are responsible, to the premises or equipment, to his own work or to the work of other contractors; pay for all permits, licenses, and fees, and to give all notices and comply with all laws, ordinances, rules and regulations of the city and the State.
27. Force Majeure. The Parties shall not be excused from their obligation to perform in accordance with the Contract except in the case of Force Majeure events and as otherwise provided for in the Contract. A Force Majeure event materially affects the cost of the Goods or Services or the time schedule for performance and is outside the control nor caused by the Parties. In the case of any such exception, the nonperforming Party shall give immediate written notice to the other, explaining the cause and probable duration of any such nonperformance.
28. Entirety of Contract. The Contract is the entire agreement between the Parties with respect to its subject matter, and supersedes all prior agreements, proposals, offers, counteroffers and understandings of the Parties, whether written or oral. The Contract has been entered into after full investigation, neither Party relying upon any statement or representation by the other unless such statement or representation is specifically embodied in the Contract.

29. Interpretation. The Contract contains numerous references to statutes and regulations. For purposes of interpretation, conflict resolution and otherwise, the content of those statutes and regulations shall govern over the content of the reference in the Contract to those statutes and regulations.
30. Compliance with Consumer Data Privacy and Online Monitoring.Pursuant to section 4 of Public Act 23-16 of the Connecticut General Assembly, Contractor shall at all times comply with all applicable provisions of sections 42-515 to 42-525, inclusive, of the Connecticut General Statutes, as the same may be revised or modified.

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APPENDIX A
SCOPE OF WORK

Project: The Town of Waterford (the "Contractor") shall complete improvements at certain property owned by the State of Connecticut, Department of Energy & Environmental Protection (the "State") containing approximately 0.89 acres located in the Town of Waterford, Connecticut, known as 365 and 371 Rope Ferry Road, hereinafter referred to as "the Property," which serves as overflow parking for the Niantic River State Boat Launch and Water Access Area adjacent to the Property (hereinafter the "Project").

Description: Following the execution of this Contract, the Contractor agrees to complete the Project as outlined in this Scope of Work, and in accordance with, and subject to, the following terms and conditions:

1. Project Activities/Deliverables:

A. The Contractor shall design and construct public trailered parking, general parking, and stormwater quality improvements at the Property, to the satisfaction of the State ("Project"). In so doing, the Town shall provide construction project management and the installation of features in accordance with the approved site design identified in Paragraph 2, including but not limited to:

- *a.* Sediment and erosion controls and public safety measures during construction;
- *b.* Post and rail fencing around the Property;
- *c.* Site lighting;
- *d.* Native vegetation landscaping;
- *e.* Stormwater quality rain garden infrastructure, with the exception of previously installed tree filters;
- *f.* Traffic, directional, and parking rule signage;
- *g.* Paving and pavement line striping;
- *h.* Pedestrian paths and sidewalks;
- *i.* Electrical conduits for anticipated future EV charging stations;
- *j.* Associated grading, trenching, and other earthwork;

B. For the duration of construction activities, the Contractor shall erect informational signage at the Project site acknowledging State funding and informing users of accessibility, as further set forth in Paragraph 10 of this Agreement.

C. Within one year after completion of the Project, the Contractor shall provide to the State as-built surveys of the Property depicting the accurate grade elevations and location of constructed features at the site.

2. Budget and Phasing Plan:

The Town shall adhere to the following budget and phasing plan. Amounts dedicated to specific phases may be reallocated between the various phases upon written approval of the State without formal amendment of this Contract, provided the total amount payable under this Contract does not increase. Both Parties acknowledge that the budgeted amounts below reflect current cost estimates and, in the event of significant increases in construction costs, completion of each phase by the Contractor is contingent on securing additional funding by the Contractor and/or the State.

Phase	Associated Work	Budgeted Estimate	State Share	Town Share
1	Completion of drainage and electrical conduits in the northerly half of the Premises, including associated site work	$400,000.00	$240,930.23	$159,069.77
2	Completion of drainage and electrical conduits in the southerly half of the Premises, including associated site work	$200,000.00	$120,465.17	$79,534.83
3	Completion of remaining site work including but not limited to sidewalks, timber rails, landscaping, light poles, and power supply	$200,000.00	$156,604.65	$43,395.35

3. **Project Design.** Prior to construction, the Contractor shall prepare a scaled site design for trailered parking, general parking, and stormwater quality improvements. Such site design shall be submitted to the DEEP Boating Division for review and written approval. The Contractor shall ensure that the location, design, installation, construction, design materials and work schedule related to this Project shall comply with all State of Connecticut building codes, the intent of the Americans with Disabilities Act (handicapped accessibility) and be of a nature that will minimize maintenance and ensure for public safety. The Contractor shall not allow any plants on the list promulgated pursuant to C.G.S. §22a-381b to be installed at the Property.

4. **Construction and Schedule.** The Contractor shall construct the project in accordance with the approved site design identified in Paragraph 2. The Contractor shall complete the Project by December 31, 2024 and shall notify the State's Boating Division in writing within 30 days of such completion. The State staff shall inspect the Property within 30 days of notification of completion to verify that the Project has been built in accordance with the approved plans and specifications. If deficiencies in the construction of the Project facilities are noted during this inspection, the State shall provide to the Contractor a list of remedial work items to be performed prior to acceptance of the Project. The Contractor shall notify the State once all remedial work is completed. The State retains the right to re-inspect the Property and Project to assure compliance with all listed remedial work items.

5. **Change of Use/Design**. No change in purpose or use of the work or Property authorized in this Contract may occur without the prior written approval of the State. The Contractor shall not make any improvements or alterations to the Property without prior written approval of the State, which approval may be withheld in the State's sole and absolute discretion. The State reserves the right to review and approve all plans prior to any and all site improvements at the Property, and no such improvement shall commence unless and until the State provides

its written approval for same.

6. **Safety and Accident Prevention**. The Contractor and all Contracting Parties must comply with all applicable federal, state, and local laws governing safety, health, and sanitation. The Contractor is responsible for assuring that all safeguards, safety devices, and protective equipment are provided. The Contractor will take all other reasonable actions necessary to protect the life and health of the employees on the job and the safety of the public, and to protect property in connection with the performance of the Project.

7. **Management of Materials.** Any materials removed from the site shall be managed in accordance with all federal, state, and local requirements, including Chapter 446K Water Pollution Control, Chapter 445 Hazardous Waste, and Chapter 446d Solid Waste of the Connecticut General Statutes.

8. **Permits and Approvals**:
   A. Prior to the commencement of activities described in Paragraph 1, the Contractor shall seek and obtain any and all required local, state, and federal permits and approvals, including a Special Use License for authorization to undertake construction activities on State owned property. No work activities at the Property shall commence until all such permits and approvals have been obtained by the Contractor. The Execution of this Contract in no way constitutes the approval by the Agency or any other State Departments of any permit needed by the Contractor to complete the Project as outlined above. The Execution of this Contract affords the Contractor no preferential treatment when seeking approval of any such permits.
   B. Prior to completion of the Project, the Contractor will enter into a joint care and management agreement for authorization to maintain improvements constructed under this Contract and perform long-term operations at the site in cooperation with the State. The State will prepare and seek approval of such an agreement, the terms of which will be to the sole discretion of the Commissioner, from the Office of Policy and Management and the Office of the Attorney General.

9. **Public Access.** The Contractor acknowledges that the site improved pursuant to this Agreement is owned by the State and is a public recreational area, and public access to such area shall not be obstructed.

10. **Acknowledgement of Funding:** Any publication or sign produced or distributed, or any publicity conducted in association with this Contract and Project herein shall provide credit to the Department of Energy & Environmental Protection. The Contractor shall erect a sign at the Project site acknowledging that said Project is owned by the State and is a public recreational area, and that said Project received partial funding from the State of Connecticut administered through the Department of Energy and Environmental Protection.

11. **Publication of Materials:** The Contractor must obtain written approval from the State's Boating Division prior to distribution or publication of any printed material prepared under the terms of this Contract.

    Unless specifically authorized in writing by the State, on a case by case basis, Contractor shall have no right to use, and shall not use, the name of the State of Connecticut, its officials, agencies, or employees or the seal of the State of Connecticut or its agencies: (1) in any advertising, publicity, promotion; or (2) to express or to imply any endorsement of Contractor's products or services; or (3) to use the name of the State of Connecticut, its officials agencies, or employees or the seal of the State of Connecticut or its agencies in any other manner (whether or not similar to uses prohibited by (1) and (2) above), except only to manufacture and deliver in accordance with this Agreement such items as are hereby contracted for by the State. In no event may the Contractor use the State Seal in any way without the express written consent of the Secretary of State.

12. ADA Publication Statement:

A. For all public notices printed in newspapers, the following ADA and Title VI Publication Statement should be used:

The Connecticut Department of Energy and Environmental Protection is an Affirmative Action and Equal Opportunity Employer that is committed to complying with the Americans with Disabilities Act. To request an accommodation contact us at (860) 418-5910 or deep.accommodations@ct.gov

B. If there is not a meeting or event associated with the material(s) being published, the following ADA and Title VI Publication Statement should be used:

The Connecticut Department of Energy and Environmental Protection is an Affirmative Action/Equal Opportunity Employer that is committed to complying with the requirements of the Americans with Disabilities Act. Please contact us at (860) 418-5910 or deep.accommodations@ct.gov if you: have a disability and need a communication aid or service; have limited proficiency in English and may need information in another language; or if you wish to file an ADA or Title VI discrimination complaint.

C. If the material(s) being published have a meeting or event associated with them, the following ADA and Title VI Publication Statement should be used:

The Connecticut Department of Energy and Environmental Protection is an Affirmative Action/Equal Opportunity Employer that is committed to complying with the requirements of the Americans with Disabilities Act. Please contact us at (860) 418-5910 or deep.accommodations@ct.gov if you: have a disability and need a communication aid or service; have limited proficiency in English and may need information in another language; or if you wish to file an ADA or Title VI discrimination complaint. Any person needing a hearing accommodation may call the State of Connecticut relay number - 711. Requests for accommodations must be made at least two weeks prior to any agency hearing, program or event.

D. For videos that will be published on the DEEP website, the following ADA and Title VI statement and the following line should be included on the DVD cover and the title page of the video:

The Connecticut Department of Energy and Environmental Protection is an Affirmative Action and Equal Opportunity Employer that is committed to complying with the requirements of the Americans with Disabilities Act. To request an accommodation contact us at (860) 418-5910 or deep.accommodations@ct.gov. This video with closed captioning is available at www.ct.gov/deep.

13. Project Status Reports: Following Execution of this Contract, once every 4 months during the timeframe which this Contract is in effect the Contractor shall provide summaries of Project status to the State staff identified in Paragraph 17. Such summaries shall include, but not be limited to, the following:

A. A brief description (1 or more pages) indicating the work completed to date, remaining work to be performed, and the anticipated project completion date, if different from the current Contract expiration date; and

B. Total project expenditures incurred to date.

C. Clear photographs of the Property and work performed to date submitted in .JPEG or .PNG format.

14. **Contract Extensions/Amendments:** Formal written amendment of the Contract is required for extensions to the final date of the Contract period and changes to terms and conditions specifically stated in the original Contract and any prior amendments, including but not limited to:

    A) Revisions to the maximum Contract payment;
    B) Total unit cost of service;
    C) Contract's objectives, services, or plan;
    D) Due dates for reports;
    E) Completion of objectives or services; and
    F) Any other Contract revisions determined material by the State.

    If it is anticipated that the project cannot be completed as scheduled, a no-cost extension must be requested in writing no later than 60 days prior to the expiration date of the contract. Said extension request shall include a description of what work has been completed to date, shall document the reason for the extension request, and shall include a revised work schedule and project completion date. If deemed acceptable, approval will be received in the form of a contract amendment.

15. **Final Financial Report:** Prior to the expiration date of this Contract, the Contractor shall submit a Final Financial Report with supporting documentation sufficient to demonstrate expenditures identified in the Project proposal and amounts spent on specific items relevant to enhancements made to and at the Project site. The Final Financial Report shall be submitted to the State staff identified in Paragraph 17.

16. **Final Project Report:** Prior to the expiration of this Contract, the Contractor shall submit a Final Report including documentation, satisfactory to the Commissioner, demonstrating that all the elements of Appendix A have been met, including a narrative on project deliverable outcomes, photographs of the Property, and signage installed acknowledging State funding. The Final Project Report shall be submitted to the State staff identified in Paragraph 17.

17. **Submission of Materials:** For the purposes of this Contract, all correspondence, summaries, reports, products, and extension requests shall be submitted electronically via email to:

    State Boating Division Program Specialist
    Email: Yolanda.Cooley@ct.gov
    Department of Energy and Environmental Protection
    State Boating Division
    Bureau of Outdoor Recreation

All payment **invoices** must include the PO #, PSA #, Project Title, DEEP Unit name, amount dates and description of services covered by the invoice, and shall be submitted electronically via email to:

State Boating Division Program Specialist
Email: Yolanda.Cooley@ct.gov
Department of Energy and Environmental Protection
State Boating Division
Bureau of Outdoor Recreation

APPENDIX B
SCHEDULE OF PAYMENTS

The maximum amount payable under this Contract is **Five Hundred Sixty-Eight Thousand Dollars ($568,000.00).** The payments by the Commissioner shall allow for use of funds to meet allowable financial obligations incurred in conjunction with this Project within five years of execution of this Contract and shall be scheduled as follows. Project costs in excess of the maximum amount shall not be borne by the State. All payments by the Commissioner are subject to the receipt and approval by DEEP at its sole discretion of applicable detailed invoices with any required supportive documentation. Such payments shall be in accordance with the following schedule:

a. Regular Payment Schedule. Payments to the Town shall be made at the initiation of each phase of the Project in amounts equal to the "State Share" amounts listed in Appendix A for each phase, as such amounts may be reallocated in accordance with Section 2 of Appendix A. The Town shall keep each such payment in a separate, non-lapsing account dedicated to the work of the associated phase. At the completion of each phase, any unspent amount of such phase payment shall be returned to the Department of Energy and Environmental Protection prior to the commencement of the subsequent phase. No payment for a subsequent phase shall be due from the State until applicable detailed invoices and supporting documentation for the prior phase(s) are reviewed and approved by the Commissioner and any surplus funds returned.

b. Regular Payment Maximum. Total payment for the three phases shall not exceed Five Hundred Eighteen Thousand Dollars ($518,000.00) without formal written amendment of this Agreement.

c. Final Payment. Upon completion of the Project to the Commissioner's satisfaction, review and approval of the Final Report, Final Financial Report, and associated documentation demonstrating that all the elements of Appendix A have been met, a final reimbursement payment not to exceed Fifty Thousand Dollars ($50,000.00) shall be due to the Town.

d. The total sum of all payments shall not exceed the maximum contract amount noted above. Should the total Project costs be less than the amount of payments made, any remaining funds must be refunded by the Contractor to the Department of Energy and Environmental Protection in a check payable to the "Treasurer- State of Connecticut" within 90 days.

APPENDIX C

Place holder SAMPLE FINAL FINANCIAL REPORT

Notice to Executive Branch State Contractors and Prospective State Contractors of Campaign Contribution and Solicitation Limitations

This notice is provided under the authority of Connecticut General Statutes §9-612 (f) (2) and is for the purpose of informing state contractors and prospective state contractors of the following law (italicized words are defined on the reverse side of this page).

CAMPAIGN CONTRIBUTION AND SOLICITATION LIMITATIONS

No *state contractor, prospective state contractor, principal of a state contractor or principal of a prospective state contractor*, with regard to a *state contract* or *state contract solicitation* with or from a state agency in the executive branch or a quasi-public agency or a holder, or principal of a holder, of a valid prequalification certificate, shall make a contribution to (i) an exploratory committee or candidate committee established by a candidate for nomination or election to the office of Governor, Lieutenant Governor, Attorney General, State Comptroller, Secretary of the State or State Treasurer, (ii) a political committee authorized to make contributions or expenditures to or for the benefit of such candidates, or (iii) a party committee (which includes town committees).

In addition, no holder or principal of a holder of a valid prequalification certificate, shall make a contribution to (i) an exploratory committee or candidate committee established by a candidate for nomination or election to the office of State senator or State representative, (ii) a political committee authorized to make contributions or expenditures to or for the benefit of such candidates, or (iii) a party committee.

On and after January 1, 2011, no state contractor, prospective state contractor, principal of a state contractor or principal of a prospective state contractor, with regard to a state contract or state contract solicitation with or from a state agency in the executive branch or a quasi-public agency or a holder, or principal of a holder of a valid prequalification certificate, shall **knowingly** *solicit* contributions from the state contractor's or prospective state contractor's employees or from a *subcontractor* or *principals of the subcontractor* on behalf of (i) an exploratory committee or candidate committee established by a candidate for nomination or election to the office of Governor, Lieutenant Governor, Attorney General, State Comptroller, Secretary of the State or State Treasurer, (ii) a political committee authorized to make contributions or expenditures to or for the benefit of such candidates, or (iii) a party committee.

DUTY TO INFORM

State contractors and prospective state contractors are required to inform their principals of the above prohibitions, as applicable, and the possible penalties and other consequences of any violation thereof.

PENALTIES FOR VIOLATIONS

Contributions or solicitations of contributions made in violation of the above prohibitions may result in the following civil and criminal penalties:

Civil penalties—Up to $2,000 or twice the amount of the prohibited contribution, whichever is greater, against a principal or a contractor. Any state contractor or prospective state contractor which fails to make reasonable efforts to comply with the provisions requiring notice to its principals of these prohibitions and the possible consequences of their violations may also be subject to civil penalties of up to $2,000 or twice the amount of the prohibited contributions made by their principals.

Criminal penalties—Any knowing and willful violation of the prohibition is a Class D felony, which may subject the violator to imprisonment of not more than 5 years, or not more than $5,000 in fines, or both.

CONTRACT CONSEQUENCES

In the case of a state contractor, contributions made or solicited in violation of the above prohibitions may result in the contract being voided.

In the case of a prospective state contractor, contributions made or solicited in violation of the above prohibitions shall result in the contract described in the state contract solicitation not being awarded to the prospective state contractor, unless the State Elections Enforcement Commission determines that mitigating circumstances exist concerning such violation.

The State shall not award any other state contract to anyone found in violation of the above prohibitions for a period of one year after the election for which such contribution is made or solicited, unless the State Elections Enforcement Commission determines that mitigating circumstances exist concerning such violation.

Additional information may be found on the website of the State Elections Enforcement Commission, www.ct.gov/seec. Click on the link to "Lobbyist/Contractor Limitations."

DEFINITIONS

"State contractor" means a person, business entity or nonprofit organization that enters into a state contract. Such person, business entity or nonprofit organization shall be deemed to be a state contractor until December thirty-first of the year in which such contract terminates. "State contractor" does not include a municipality or any other political subdivision of the state, including any entities or associations duly created by the municipality or political subdivision exclusively amongst themselves to further any purpose authorized by statute or charter, or an employee in the executive or legislative branch of state government or a quasi-public agency, whether in the classified or unclassified service and full or part-time, and only in such person's capacity as a state or quasi-public agency employee.

"Prospective state contractor" means a person, business entity or nonprofit organization that (i) submits a response to a state contract solicitation by the state, a state agency or a quasi-public agency, or a proposal in response to a request for proposals by the state, a state agency or a quasi-public agency, until the contract has been entered into, or (ii) holds a valid prequalification certificate issued by the Commissioner of Administrative Services under section 4a-100. "Prospective state contractor" does not include a municipality or any other political subdivision of the state, including any entities or associations duly created by the municipality or political subdivision exclusively amongst themselves to further any purpose authorized by statute or charter, or an employee in the executive or legislative branch of state government or a quasi-public agency, whether in the classified or unclassified service and full or part-time, and only in such person's capacity as a state or quasi-public agency employee.

"Principal of a state contractor or prospective state contractor" means (i) any individual who is a member of the board of directors of, or has an ownership interest of five per cent or more in, a state contractor or prospective state contractor, which is a business entity, except for an individual who is a member of the board of directors of a nonprofit organization, (ii) an individual who is employed by a state contractor or prospective state contractor, which is a business entity, as president, treasurer or executive vice president, (iii) an individual who is the chief executive officer of a state contractor or prospective state contractor, which is not a business entity, or if a state contractor or prospective state contractor has no such officer, then the officer who duly possesses comparable powers and duties, (iv) an officer or an employee of any state contractor or prospective state contractor who has *managerial or discretionary responsibilities with respect to a state contract,* (v) the spouse or a *dependent child* who is eighteen years of age or older of an individual described in this subparagraph, or (vi) a political committee established or controlled by an individual described in this subparagraph or the business entity or nonprofit organization that is the state contractor or prospective state contractor.

"State contract" means an agreement or contract with the state or any state agency or any quasi-public agency, let through a procurement process or otherwise, having a value of fifty thousand dollars or more, or a combination or series of such agreements or contracts having a value of one hundred thousand dollars or more in a calendar year, for (i) the rendition of services, (ii) the furnishing of any goods, material, supplies, equipment or any items of any kind, (iii) the construction, alteration or repair of any public building or public work, (iv) the acquisition, sale or lease of any land or building, (v) a licensing arrangement, or (vi) a grant, loan or loan guarantee. "State contract" does not include any agreement or contract with the state, any state agency or any quasi-public agency that is exclusively federally funded, an education loan, a loan to an individual for other than commercial purposes or any agreement or contract between the state or any state agency and the United States Department of the Navy or the United States Department of Defense.

"State contract solicitation" means a request by a state agency or quasi-public agency, in whatever form issued, including, but not limited to, an invitation to bid, request for proposals, request for information or request for quotes, inviting bids, quotes or other types of submittals, through a competitive procurement process or another process authorized by law waiving competitive procurement.

"Managerial or discretionary responsibilities with respect to a state contract" means having direct, extensive and substantive responsibilities with respect to the negotiation of the state contract and not peripheral, clerical or ministerial responsibilities.

"Dependent child" means a child residing in an individual's household who may legally be claimed as a dependent on the federal income tax of such individual.

"Solicit" means (A) requesting that a contribution be made, (B) participating in any fundraising activities for a candidate committee, exploratory committee, political committee or party committee, including, but not limited to, forwarding tickets to potential contributors, receiving contributions for transmission to any such committee, serving on the committee that is hosting a fundraising event, introducing the candidate or making other public remarks at a fundraising event, being honored or otherwise recognized at a fundraising event, or bundling contributions, (C) serving as chairperson, treasurer or deputy treasurer of any such committee, or (D) establishing a political committee for the sole purpose of soliciting or receiving contributions for any committee. Solicit does not include: (i) making a contribution that is otherwise permitted by Chapter 155 of the Connecticut General Statutes; (ii) informing any person of a position taken by a candidate for public office or a public official, (iii) notifying the person of any activities of, or contact information for, any candidate for public office; or (iv) serving as a member in any party committee or as an officer of such committee that is not otherwise prohibited in this section.

"Subcontractor" means any person, business entity or nonprofit organization that contracts to perform part or all of the obligations of a state contractor's state contract. Such person, business entity or nonprofit organization shall be deemed to be a subcontractor until December thirty first of the year in which the subcontract terminates. "Subcontractor" does not include (i) a municipality or any other political subdivision of the state, including any entities or associations duly created by the municipality or political subdivision exclusively amongst themselves to further any purpose authorized by statute or charter, or (ii) an employee in the executive or legislative branch of state government or a quasi-public agency, whether in the classified or unclassified service and full or part-time, and only in such person's capacity as a state or quasi-public agency employee.

"Principal of a subcontractor" means (i) any individual who is a member of the board of directors of, or has an ownership interest of five per cent or more in, a subcontractor, which is a business entity, except for an individual who is a member of the board of directors of a nonprofit organization, (ii) an individual who is employed by a subcontractor, which is a business entity, as president, treasurer or executive vice president, (iii) an individual who is the chief executive officer of a subcontractor, which is not a business entity, or if a subcontractor has no such officer, then the officer who duly possesses comparable powers and duties, (iv) an officer or an employee of any subcontractor who has managerial or discretionary responsibilities with respect to a subcontract with a state contractor, (v) the spouse or a dependent child who is eighteen years of age or older of an individual described in this subparagraph, or (vi) a political committee established or controlled by an individual described in this subparagraph or the business entity or nonprofit organization that is the subcontractor.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

November 8, 2024

First Selectman Rob Brule
15 Rope Ferry Road
Waterford, CT 06385

Re: Appropriation Request
Line 20511-57767 (Nevins Cottage Structural Repairs)

Selectman Brule,

On behalf of the Planning Department, I would like to request an appropriation in the amount of $100,000 from designated line 20511-57767 (Nevins Cottage Structural Repairs).

The funds will be utilized in conjunction with donated time and materials by the Friends of Nevins Cottage non-profit entity. All town contributions will be used for phase 1 of the project that includes outside structural repairs.

Director of Planning
Jonathan Mullen

Pending
BoS
Approval

AIA	Phase 1-Nevin's Cottage Exterior & Structural	
JOB NAME:		
DATE:	11/6/2024	127,485.00
DIVISION #	*DESCRIPTION*	*COST CODE GROUP*
00 - Conditions of Contract		$ 4,000.00
00 73 00	Zoning	N/A
00 73 00	Real Estate Taxes	N/A
00 73 00	Legal Fees	N/A
00 73 00	Surveys	N/A
00 73 00	Traffic Study	N/A
00 73 00	Architectural and Engineering	N/A
00 73 00	Appraisal	N/A
00 73 00	Interest Reserve	N/A
00 73 00	Commitment Fee	N/A
00 73 00	Miscellaneous	$ 3,500.00
00 73 00	Renderings, Postage/Copies, Blueprints	$ 500.00
00 73 16	Title Insurance	N/A
01 - General Requirements		$ 21,925.00
01 00 00	Overhead	N/A
01 00 00	Insurance	$ 3,200.00
01 00 00	Contingency	$ 2,000.00
01 00 00	Energy Rating	N/A
01 00 00	Snow Control	N/A
01 21 19	Special Inspections	N/A
01 21 19	Site Inspections	N/A
01.31.00	Project Management	N/A
01.41.00	Permits and Fees	$ 25.00
01.51.00	Temporary Utilities	TBD
01.52.00	Construction Utilities/Field Offices	N/A
01.53.00	Temporary Construction	$ 1,500.00
01.54.00	Temporary Equipment	$ 4,700.00
01.56.00	Temporary Barriers & Enclosures (dust, noise, security)	$ 1,200.00
01 58 00	Project Identification/Signage	$ 700.00
01 66 00	Product Storage/Handling	N/A
01.74.13	Progress Cleaning	$ 2,200.00
01 74 16	Site Maintenance	N/A
01.74.19	Waste Management & Disposal	$ 6,400.00
01 74 23	Final Cleaning	N/A

01.77.00	Closeout Procedures	N/A
02 - Existing Conditions		$ 26,000.00
02.24.00	Environmental Assessment	$ 14,000.00
02 40 00	Demolition	$ 12,000.00
02 65 00	Tank Removal	$ 975.00
03 - Concrete		$ 5,200.00
03 21 00	Reinforcement Bars	N/A
03 30 00	Slabs	$ 3,400.00
03.31.00	Footings and Foundations	$ 1,800.00
03 30 00	Sidewalks L+M	N/A
03.48.13	Precast Concrete Bollards	N/A
03.81.00	Concrete Cutting	N/A
03 82 00	Concrete Boring	N/A
06 - Wood, Plastics,Composites		$ 15,800.00
06.10.00	Rough Carpentry L&M	$ 7,300.00
06 15 00	Deck L+M	$ 8,500.00
06.17.83	Trusses	Phase 2
06.20.23	Interior Finish Carpentry	Phase 2
06.43.00	Wood Stairs and Railings	Phase 2
06.46.00	Wood Trim	Phase 2
07 - Thermal/Moisture Protection		$ 39,660.00
07.21.00	Thermal Insulation	Phase 2
07.31.13	Architectural Shingles L&M	N/A
07 46 16	Metal Roofing	$ 5,200.00
07 46 00	Siding Labor	$ 4,500.00
07 46 46	Siding Material	$ 20,000.00
07.50.00	Membrane (Blueskin)	$ 4,400.00
07.60.00	Flashing and Sheet Metal	$ 760.00
07.71.23	Gutters and Downspouts	$ 4,800.00
07.90.00	Joint Sealants	N/A
08 - Openings		$ 4,500.00
08 13 00	Exterior Doors	$ 1,100.00
08.14.00	Interior Doors	Phase 2
08.31.00	Access Doors and Panels	N/A
08 53 00	Windows	$ 2,200.00
08.71.00	Door Hardware	$ 1,200.00
08 83 00	Glass Glazing	See Windows
08 91 00	Louvers	N/A
08 95 00	Vents	Phase 2

09 - Finishes		$	6,000.00
09.00.00	Misc Finishes	$	800.00
09.29.00	Gypsum Board	Phase 2	
09 29 00	Gypsum Board Labor	Phase 2	
09 27 00	Gyp-Crete Subflooring L&M	N/A	
09.30.13	Ceramic Tile L&M	N/A	
09.65.00	Resilient Flooring L&M	N/A	
09.68.00	Carpet L&M	N/A	
09.90.00	Interior Painting and Coating L&M	Phase 2	
09 90 00	Exterior Painting and Coating L&M	$	5,200.00
10 - Specialties		$	-
10.00.00	Specialties Labor	Phase 2	
10.14.00	Signage	Phase 2	
10.28.13	Bath Accessories	Phase 2	
10.44.00	Fire Protection Specialities	Phase 2	
10.57.00	Closet Shelves	Phase 2	
10.74.00	Manufactured Ext Specialities	Phase 2	
11 - Equipment		$	-
11 31 13	Appliances	Phase 2	
12 - Furnishings		$	-
12.21.00	Window Blinds	Phase 2	
12 35 30	Kitchen Cabinets L&M	Phase 2	
12.35.30	Cabinet Hardware	Phase 2	
12 36 00	Kitchen Countertops L&M	Phase 2	
12.36.00	Bathroom Countertops L&M	Phase 2	
14 - Conveying Equipment		$	2,200.00
14.80.00	Scaffolding	$	2,200.00
22-Plumbing		$	-
22.00.00	Plumbing L&M	Phase 2	
22.40.00	Plumbing Fixtures	Phase 2	
22.40.00	Water Meter L&M	TBD	
23 - HVAC		$	-
23.00.00	Heating, Ventilation, Air Conditioning L&M	Phase 2	
26 - Electrical		$	-
26.00.00	Electrical L&M	Phase 2	
26.51.00	Interior Lighting	Phase 2	
26 56 16	Parking Lights M+T	Phase 2	
27 - Communication		$	-
27.10.00	Structured Cabling	Phase 2	

31 - Earthwork		**$ -**
31 00 00	Earthwork	N/A
31 00 00	Site Demolition	N/A
31 11 00	Clearing & Grubbing	N/A
31 14 00	Earth Stripping and Stockpiling	N/A
31 22 19	Spreading/Grading Topsoil	N/A
31.23.00	Excavation and Backfill	N/A
31 23 16	Rock Removal	N/A
31 25 00	Erosion and Sediment Control	N/A
32 - Exterior Improvements		**$ -**
32.00.00	Landscaping	Phase 3
32 11 00	Paving Base Courses	Phase 3
32.12.16	Paving--Asphalt	Phase 3
32 16 13	Asphalt Curbs	Phase 3
32.16.23	Sidewalk prep	Phase 3
32 18 00	Recreational Surfacing	Phase 3
32.31.00	Fences and Gates	Phase 3
32.91.13	Mulch	Phase 3
32.94.00	Planting Accessories (grates, grids, edging)	Phase 3
Miscellaneous		**$ 2,200.00**
	Website	$ 2,200.00
Total Project Cost		$ 127,485.00

2025

January

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Holidays & Observances

Jan 01	New Year's Day
Jan 20	Martin Luther King Day
Jan 29	Chinese New Year
Feb 14	Valentine's Day
Feb 17	President's Day
Mar 01	Ramadan begins
Mar 05	Ash Wednesday
Mar 17	St. Patrick's Day
Mar 20	March equinox (GMT)
Apr 01	April Fool's Day
Apr 13	Passover
Apr 20	Easter
Apr 22	Earth Day
Apr 23	Admin Assistants Day
May 05	Cinco de Mayo
May 11	Mother's Day
May 26	Memorial Day
Jun 08	Pentecost
Jun 14	Flag Day
Jun 15	Father's Day
Jun 19	Juneteenth
Jun 21	June Solstice (GMT)
Jul 04	Independence Day
Sep 01	Labor Day
Sep 22	September equinox (GMT)
Sep 23	Rosh Hashanah
Oct 13	Federal Holiday
Oct 31	Halloween
Nov 11	Veterans Day
Nov 27	Thanksgiving
Dec 14	Hanukkah begins
Dec 21	December Solstice (GMT)
Dec 25	Christmas Day
Dec 26	Kwanzaa begins
Dec 31	New Year's Eve

BOARD OF FINANCE
MEETING SCHEDULE
CALENDAR YEAR 2025

ALL MEETINGS WILL BE HELD AT 7:00 P.M. UNLESS OTHERWISE NOTED

January 15, 2025	Regular Meeting
February 12, 2025	Regular Meeting
March 3, 2025	Budget Hearing
March 5, 2025	Budget Hearing
March 10, 2025	Budget Hearing
March 12, 2025	Regular Monthly Meeting (Followed by Budget Hearing)
March 12, 2025	Budget Hearing
March 17, 2025	Budget Hearing
March 19, 2025	Budget Hearing
March 24, 2025	Budget Hearing
March 26, 2025	Public Hearing on the budget followed by Special Meeting for Final Budgetary Action
April 9, 2025	Regular Meeting
May 5, 2025	**RTM** Annual Budget Meeting (anticipated to be conducted May 5th through 12th)
May 28, 2025	Regular Meeting (Fourth Wednesday)
June 11, 2025	Regular Meeting
July 16, 2025	Regular Meeting (Third Wednesday)
August 13, 2025	Regular Meeting
September 10, 2025	Regular Meeting
October 8, 2025	Regular Meeting
November 12, 2025	Regular Meeting
December 10, 2025	Regular Meeting

BOARD OF FINANCE
BUDGET HEARING SCHEDULE
FISCAL YEAR 2025/2026

Monday, March 3, 2025	Library Police Department Emergency Management Fire Services Board of Finance Contingency
Wednesday, March 5, 2025	Ethics Commission Conservation of Health Public Health & Nursing Miscellaneous Social Grants Youth Services Senior Citizens Recreation and Parks
Monday, March 10, 2025...............................	Economic Development Conservation Commission Planning and Zoning Zoning Board of Appeals Building Department Flood and Erosion Control Review Projected Revenue Finance Department
Wednesday, March 12, 2025…...…………...	Human Resources Retirement Insurance Legal Information Technology
Wednesday. March 12, 2025	Regular Meeting
Monday, March 17, 2025	Registrar of Voters Assessor Board of Assessment Appeals Tax Collector Town Clerk Representative Town Meeting Board of Selectmen
Wednesday, March 19, 2025	Building Maintenance Public Works Capital Improvements Debt Service Transfers to Capital and Non-Recurring
Monday, March 24, 2025...............................	Board of Education
Wednesday, March 26, 2025	Board of Finance Public Hearing on Budget Followed by Special Meeting for Final Budgetary Action
Monday, May 5, 2025...................................	**RTM** Annual Budget Meeting (anticipated to be conducted May 5th through May 12th)

All Board of Finance Meetings will be held at the Waterford Town Hall at 7:00 p.m. and end at 10:30 p.m. unless otherwise noted. All budgets are due in the Finance Office on **December 13, 2024 WITH NO EXCEPTIONS.**

S:Finance: Board of Finance-grm/Meeting Schedule/Budget Hearing Schedule

BOARD OF FINANCE
BUDGET HEARING SCHEDULE
FISCAL YEAR 2024/2025

Wednesday, February 28, 2024	Library Police Department Emergency Management Fire Services Board of Finance Contingency
Monday, March 4, 2024	Ethics Commission Conservation of Health Public Health & Nursing Miscellaneous Social Grants Youth Services Senior Citizens Recreation and Parks
Wednesday, March 6, 2024	Economic Development Conservation Commission Planning and Zoning Zoning Board of Appeals Building Department Flood and Erosion Control Review Projected Revenue
Monday, March 11, 2024…………………...	Human Resources Finance Department Retirement Insurance Legal Information Technology
Wednesday. March 13, 2024	Regular Meeting
Wednesday, March 13, 2024	Registrar of Voters Assessor Board of Assessment Appeals Tax Collector Town Clerk Representative Town Meeting Board of Selectmen
Monday, March 18, 2024...............................	Building Maintenance Public Works Capital Improvements Debt Service Transfers to Capital and Non-Recurring
Wednesday, March 20, 2024	Board of Education
Monday, March 25, 2024...............................	Board of Finance Public Hearing on Budget Followed by Special Meeting for Final Budgetary Action
Monday, May 6, 2024....................................	**RTM** Annual Budget Meeting (anticipated to be conducted May 6th through May 13th)

All Board of Finance Meetings will be held at the Waterford Town Hall at 7:00 p.m. and end at 10:30 p.m. unless otherwise noted. All budgets are due in the Finance Office on **December 8, 2023 WITH NO EXCEPTIONS.**

S:Finance: Board of Finance-grm/Meeting Schedule/Budget Hearing Schedule

BOARD OF FINANCE
MEETING SCHEDULE
CALENDAR YEAR 2024

ALL MEETINGS WILL BE HELD AT 7:00 P.M. UNLES OTHERWISE NOTED

January 10, 2024	Regular Meeting
February 14, 2024	Regular Meeting
February 28, 2024	Budget Hearing
March 4, 2024	Budget Hearing
March 6, 2024	Budget Hearing
March 11, 2024	Budget Hearing
March 13, 2024	Regular Monthly Meeting (Followed by Budget Hearing)
March 13, 2024	Budget Hearing
March 18, 2024	Budget Hearing
March 20, 2024	Budget Hearing
March 25, 2024	Public Hearing on the budget followed by Special Meeting for Final Budgetary Action
April 10, 2024	Regular Meeting
May 6, 2024	**RTM** Annual Budget Meeting (anticipated to be conducted May 6th through 13th)
May 22, 2024	Regular Meeting (Fourth Wednesday)
June 12, 2024	Regular Meeting
July 17, 2024	Regular Meeting (Third Wednesday)
August 14, 2024	Regular Meeting
September 11, 2024	Regular Meeting
October 9, 2024	Regular Meeting
November 13, 2024	Regular Meeting
December 11, 2024	Regular Meeting

TOWN OF WATERFORD
GENERAL FUND
2025/2026 PROPOSED BUDGET

DEPT/AGENCY: 10103 BOARD OF FINANCE

LINE ITEM	DESCRIPTION	2023/2024 ACTUAL EXPENDED	2024/2025 RTM APPROP.	2024/2025 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND/ ENCUMB AS OF 10/10/24	2025/2026 DEPT/ AGENCY REQUEST	2025/2026 APPROVED BD/COMM.	Department INCREASE/ (DECREASE)	Department PERCENT INCREASE/ (DECREASE)
PERSONNEL COSTS									
51210	CLERICAL/TECHNICAL	1,404	1,587		233	1,926		339	21.36%
51920	F.I.C.A	107	121		18	147		26	21.49%
SUBTOTAL		1,511	1,708	0	251	2,073	0	365	21.37%
SERVICES									
52010	ADVERTISING	1,395	2,000		0	1,500		(500)	-25.00%
52030	PROFESSIONAL FEES	79,544	76,960		59,645	79,990		3,030	3.94%
SUBTOTAL		80,939	78,960	0	59,645	81,490	0	2,530	3.20%
MATERIALS & SUPPLIES									
53010	OFFICE SUPPLIES	0	45		0	45		0	0.00%
SUBTOTAL		0	45	0	0	45	0	0	0.00%
DEPARTMENT TOTAL		82,450	80,713	0	59,896	83,608	0	2,895	3.59%

BUDGET FUNCTION

THE BOARD OF FINANCE HAS THE RESPONSIBILITIES AS ESTABLISHED BY WATERFORD ORDINANCE 3.3 (BOARD OF FINANCE).

"THE BOARD OF FINANCE SHALL PREPARE THE TOWN BUDGET AND LAY THE TAXES IN ACCORDANCE WITH SECTION 7-344 OF THE GENERAL STATUTES. THE BOARD MAY APPORTION TAXES BETWEEN YEARS IN ACCORDANCE WITH SECTION 7-346 OF THE GENERAL STATUTES. THE BOARD MAY TRANSFER UNEXPENDED BALANCES IN ACCORDANCE WITH SECTION 7-347 OF THE GENERAL STATUTES. THE BOARD MAY APPROVE SPECIAL APPROPRIATIONS IN ACCORDANCE WITH SECTION 7-348 OF THE GENERAL STATUTES. THE BOARD SHALL PRESCRIBE THE METHOD BY WHICH, AND THE PLACE WHERE, ALL RECORDS AND BOOKS OF ACCOUNTS OF THE TOWN OR OF ANY DEPARTMENT OR SUBDIVISION THEREOF SHALL BE KEPT. THE BOARD SHALL ARRANGE FOR THE ANNUAL AUDIT AS REQUIRED UNDER CHAPTER 111 OF THE GENERAL STATUTES. THE BOARD OF FINANCE SHALL PUBLISH AN ANNUAL REPORT AS SET FORTH IN SECTION 7-406 OF THE GENERAL STATUTES. THE BOARD OF FINANCE SHALL HAVE ALL OTHER POWERS AND DUTIES AS BESTOWED BY THE GENERAL STATUTES."

BUDGET SUMMARY

PERSONNEL COSTS

Personnel costs cover the board's clerical support. The FY26 budget request is increased by 21.37% because of the change in salary for the current finance department staff providing Board of Finance support.

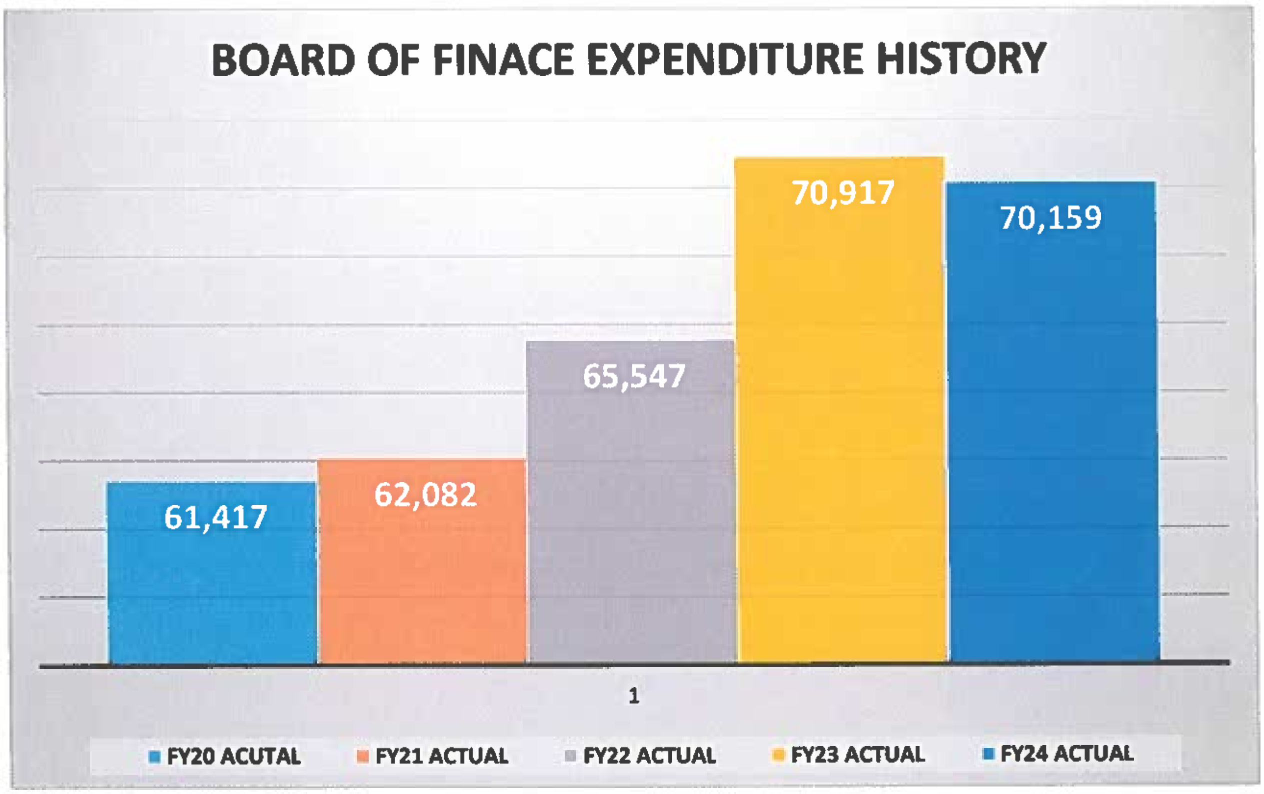
SERVICES

The FY26 budget request reflects a total 3.59% increase over the previous year due to a contractual agreement increase in our audit costs. The contract with our current audit firm (CLA) will expire at the end of FY25 audit.

MATERIALS & SUPPLIES

The FY26 budget request includes funds for new member signs that may be needed after local elections or any other supply that may be needed by the board membership.

EXPENDITURE HISTORY



TOWN OF WATERFORD
PERSONNEL WORKSHEET - BOARD OF FINANCE
2025/2026 FISCAL YEAR

EMPLOYEE	# OF MEETINGS (1)	HOURS/ MEETING (2)	TOTAL HOURS	HOURLY RATE OF PAY(3)	2019/2020 ACTUAL	2020/2021 ACTUAL	2021/2022 ACTUAL	2022/2023 ACTUAL	2023/2024 ACTUAL	2024/2025 YTD	2025/2026 PROPOSED	PAYROLL TAXES
51210 - CLERICAL/TECHNICAL												
RECORDING SECRETARY	21	2.38	49.98	$ 38.54	1,261.65	1,459.61	1,717.54	1,492.24	1,511.62	250.56	1,926.23	147.36
TOTALS					**1,261.65**	**1,459.61**				**250.56**	**1,926.23**	**147.36**
		TOTAL HOURS			39.86	31.75	49.25	36.75	39.50		42.00	
		# OF MEETINGS			21.00	21.00	19.00	21.00	21.00		21.00	
		AVERAGE HOURS/MEETING			1.90	1.51	2.59	1.75	1.88		2.00	
		5 YEAR AVG HOURS/MEETING									2.38	

[1] Number of FY26 meetings scheduled is 21.
[2] Budget is calculated using a 5-year average. Actual hours vary depending on the meeting agenda.
[3] Salary is based on current recording secretary's overtime hourly rate.

TOWN OF WATERFORD
ADVERTISING - FINANCE DEPARTMENT
2025/2026 FISCAL YEAR

LINE ITEM	ACCOUNT NAME	2019/2020 ACTUAL	2020/2021 ACTUAL	2021/2022 ACTUAL	2022/2023 ACTUAL	2023/2024 ACTUAL	2024/2025 YTD	2025/2026 PROPOSED
52010	ADVERTISING	1,950	1,694	551	181	1,395	0	1,500

ACCOUNT JUSTIFICATION

Legal notices for Public Hearing and printing of Proposed Budget in newspaper as required by Charter.

TOWN OF WATERFORD
PROFESSIONAL SERVICES - BOARD OF FINANCE
2025/2026 FISCAL YEAR

LINE ITEM	ACCOUNT NAME	2019/2020 ACTUAL	2020/2021 ACTUAL	2021/2022 ACTUAL	2022/2023 ACTUAL	2023/2024 ACTUAL	2024/2025 YTD	2025/2026 PROPOSED
52030	PROFESSIONAL SERVICES	58,100	58,800	62,500	69,117	79,544	59,645	79,990

ACCOUNT JUSTIFICATION

Fee to conduct annual audit as required by the Municipal Auditing Act - Chapter 111 of Connecticut State Statutes
The FY23 audit year is the first year of a three-year contract. The budgeted amount is per the awarded contract.

TOWN OF WATERFORD
OFFICE SUPPLIES - BOARD OF FINANCE
2025/2026 FISCAL YEAR

LINE ITEM	ACCOUNT NAME	2019/2020 ACTUAL	2020/2021 ACTUAL	2021/2022 ACTUAL	2022/2023 ACTUAL	2023/2024 ACTUAL	2024/2025 YTD	2025/2026 PROPOSED
53010	OFFICE SUPPLIES	9	16	35	13	0	0	45

ACCOUNT JUSTIFICATION

Miscellaneous office supplies, such as name plates for new board members, not purchased through the consumable supplies line item in Finance.

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13 — JOURNAL DETAIL 2024 1 TO 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED

101 GENERAL FUND

10103 BD OF FINANCE

51210 CLERICAL AND TECHNICAL

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10103 51210 CLERICAL AND TECHNICAL	2,893.00	-375.00	2,518.00	1,404.16	0.00	1,113.84	55.8%

```
2024/01/000289 07/28/2023 GNI        82.53 REF ADPIMP ADP IMPORT
2024/01/000332 07/01/2023 BUC     2,893.00 REF        ORIGINAL BUDGET 2024
2024/02/000108 08/18/2023 GNI        73.37 REF ADPIMP ADP IMPORT
2024/03/000098 09/22/2023 GNI        69.87 REF ADPIMP ADP IMPORT
2024/04/000101 10/20/2023 GNI        69.87 REF ADPIMP ADP IMPORT
2024/05/000086 11/17/2023 GNI        69.87 REF ADPIMP ADP IMPORT
2024/06/000101 12/22/2023 GNI        69.87 REF ADPIMP ADP IMPORT
2024/07/000064 01/19/2024 GNI        69.87 REF ADPIMP ADP IMPORT
2024/08/000107 02/23/2024 GNI        69.87 REF ADPIMP ADP IMPORT
2024/09/000022 03/08/2024 GNI        96.07 REF ADPIMP ADP IMPORT
2024/09/000070 03/15/2024 GNI       139.74 REF ADPIMP ADP IMPORT
2024/09/000121 03/22/2024 GNI       139.74 REF ADPIMP ADP IMPORT
2024/09/000181 03/28/2024 GNI       157.21 REF ADPIMP ADP IMPORT
2024/10/000008 04/05/2024 GNI        69.87 REF ADPIMP ADP IMPORT
2024/10/000096 04/19/2024 GNI        69.87 REF ADPIMP ADP IMPORT
2024/11/000192 05/31/2024 GNI        86.67 REF ADPIMP ADP IMPORT
2024/12/000142 06/21/2024 GNI        69.87 REF ADPIMP ADP IMPORT
2024/12/000341 06/30/2024 BUA      -375.00 REF GBUD52 BOF 071724 OUT-OF-SERIES XFER
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51920 F.I.C.A.

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10103 51920 F.I.C.A.	221.00	0.00	221.00	107.46	0.00	113.54	48.6%

```
2024/01/000289 07/28/2023 GNI         6.31 REF ADPIMP ADP IMPORT
2024/01/000332 07/01/2023 BUC       221.00 REF        ORIGINAL BUDGET 2024
2024/02/000108 08/18/2023 GNI         5.61 REF ADPIMP ADP IMPORT
2024/03/000098 09/22/2023 GNI         5.35 REF ADPIMP ADP IMPORT
2024/04/000101 10/20/2023 GNI         5.35 REF ADPIMP ADP IMPORT
2024/05/000086 11/17/2023 GNI         5.35 REF ADPIMP ADP IMPORT
2024/06/000101 12/22/2023 GNI         5.35 REF ADPIMP ADP IMPORT
2024/07/000064 01/19/2024 GNI         5.35 REF ADPIMP ADP IMPORT
2024/08/000107 02/23/2024 GNI         5.35 REF ADPIMP ADP IMPORT
2024/09/000022 03/08/2024 GNI         7.35 REF ADPIMP ADP IMPORT
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        ORIGINAL APPROP    TRANS/ADJSMTS    REVISED BUDGET    YTD EXPENDED    ENCUMBRANCES   AVAILABLE BUDGET   % USED

10103 51920             F.I.C.A.

  2024/09/000070 03/15/2024 GNI          10.69 REF ADPIMP ADP IMPORT
  2024/09/000121 03/22/2024 GNI          10.69 REF ADPIMP ADP IMPORT
  2024/09/000181 03/28/2024 GNI          12.03 REF ADPIMP ADP IMPORT
  2024/10/000008 04/05/2024 GNI           5.35 REF ADPIMP ADP IMPORT
  2024/10/000096 04/19/2024 GNI           5.35 REF ADPIMP ADP IMPORT
  2024/11/000192 05/31/2024 GNI           6.63 REF ADPIMP ADP IMPORT
  2024/12/000142 06/21/2024 GNI           5.35 REF ADPIMP ADP IMPORT

52010 ADVERTISING

10103 52010             ADVERTISING
                2,000.00          0.00          2,000.00          1,395.25          0.00          604.75      69.8%

  2024/01/000332 07/01/2023 BUC       2,000.00 REF        ORIGINAL BUDGET 2024
  2024/12/000158 06/21/2024 API       1,395.25 VND 000157 IN d01078504        THE DAY PUBLISHING C BUDGET NOTICE      319254

52030 PROFESSIONAL FEES

10103 52030             PROFESSIONAL FEES
               65,000.00     14,544.00         79,544.00         79,543.81          0.00            0.19     100.0%

  2024/01/000037 07/05/2023 POE      65,000.00 VND 002456 PO  240015   CLIFTON LARSON  FY23 AUDIT SERVICES
  2024/01/000231 07/21/2023 API      15,000.00 VND 002456 IN 3778546         CLIFTON LARSON ALLEN FY23 AUDIT SER      314715
  2024/01/000231 07/21/2023 POL     -15,000.00 VND 002456 PO  240015   CLIFTON LARSON  FY23 AUDIT SERVICES          2024
  2024/01/000332 07/01/2023 BUC      65,000.00 REF        ORIGINAL BUDGET 2024
  2024/03/000004 09/01/2023 API       5,000.00 VND 002456 IN 3841785         CLIFTON LARSON ALLEN FY23 AUDIT SER      315245
  2024/03/000004 09/01/2023 POL      -5,000.00 VND 002456 PO  240015   CLIFTON LARSON  FY23 AUDIT SERVICES          2024
  2024/03/000004 09/01/2023 API       2,210.43 VND 002456 IN 3841786         CLIFTON LARSON ALLEN FY23 AUDIT SER      315245
  2024/03/000004 09/01/2023 POL      -2,210.43 VND 002456 PO  240015   CLIFTON LARSON  FY23 AUDIT SERVICES          2024
  2024/04/000049 10/13/2023 API      25,000.00 VND 002456 IN 3882668         CLIFTON LARSON ALLEN FY23 AUDIT SER      315855
  2024/04/000049 10/13/2023 POL     -25,000.00 VND 002456 PO  240015   CLIFTON LARSON  FY23 AUDIT SERVICES          2024
  2024/04/000071 10/20/2023 API       1,332.45 VND 002456 IN 3909975         CLIFTON LARSON ALLEN FY23 AUDIT SER      316032
  2024/04/000071 10/20/2023 POL      -1,332.45 VND 002456 PO  240015   CLIFTON LARSON  FY23 AUDIT SERVICES          2024
  2024/04/000182 10/31/2023 POM       3,542.88 VND 002456 PO  240015   CLIFTON LARSON  change order #1 dated 10/32024
  2024/05/000039 11/09/2023 API      20,000.00 VND 002456 IN 3943843         CLIFTON LARSON ALLEN FY23 AUDIT SER      316294
  2024/05/000039 11/09/2023 POL     -20,000.00 VND 002456 PO  240015   CLIFTON LARSON  FY23 AUDIT SERVICES          2024
  2024/06/000028 12/08/2023 API         651.53 VND 002454 IN 3972497         RICHARD HOLMES       GASB 87/96 SER
  2024/06/000044 12/11/2023 APM        -651.53 VND 002454 IN 3972497         RICHARD HOLMES       GASB 87/96 SER
  2024/06/000096 12/22/2023 API         651.53 VND 002456 IN 3972497         CLIFTON LARSON ALLEN GASB 87/96 SER      316820
  2024/07/000005 01/02/2024 POM       9,000.00 VND 002456 PO  240015   CLIFTON LARSON  change order #1 dated 11/12024
  2024/07/000013 01/05/2024 API       9,000.00 VND 002456 IN L231014431      CLIFTON LARSON ALLEN FY23 AUDIT SER      316992
  2024/07/000013 01/05/2024 POL      -9,000.00 VND 002456 PO  240015   CLIFTON LARSON  FY23 AUDIT SERVICES          2024
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YEAR-TO-DATE BUDGET REPORT

FOR 2024 13 JOURNAL DETAIL 2024 1 TO 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10103 52030 PROFESSIONAL FEES							

2024/08/000007 02/02/2024 API 974.40 VND 002456 IN L241017779 CLIFTON LARSON ALLEN LEASE AMENDMEN 317367
2024/11/000162 05/22/2024 BUA 14,169.00 REF GBUD39 BOF 052224 OUT-OF-SERIES XFER
2024/12/000033 06/07/2024 API 375.00 VND 002456 IN L241329458 CLIFTON LARSON ALLEN LEASE FEE - MA 318981
2024/12/000341 06/30/2024 BUA 375.00 REF GBUD52 BOF 071724 OUT-OF-SERIES XFER

53010 OFFICE SUPPLIES

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10103 53010 OFFICE SUPPLIES	45.00	0.00	45.00	0.00	0.00	45.00	.0%

2024/01/000332 07/01/2023 BUC 45.00 REF ORIGINAL BUDGET 2024

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
TOTAL BD OF FINANCE	70,159.00	14,169.00	84,328.00	82,450.68	0.00	1,877.32	97.8%
TOTAL GENERAL FUND	70,159.00	14,169.00	84,328.00	82,450.68	0.00	1,877.32	97.8%
TOTAL EXPENSES	70,159.00	14,169.00	84,328.00	82,450.68	0.00	1,877.32	
GRAND TOTAL	70,159.00	14,169.00	84,328.00	82,450.68	0.00	1,877.32	97.8%

** END OF REPORT - Generated by Kimberly Allen **

TOWN OF WATERFORD
GENERAL FUND
2025/2026 PROPOSED BUDGET

DEPT/AGENCY: 10139 DEBT SERVICE

LINE ITEM	DESCRIPTION	2023/2024 ACTUAL EXPENDED	2024-2025 RTM APPROP.	2023/2024 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 10/1/2024	2025-20265 DEPT/ AGENCY REQUEST	Department Request $ Increase	Department Request % Increaxe
PRINCIPAL & INTEREST								
56035	2014 BOND REFUNDING - PRINCIPAL	825,000	835,000		835,000	840,000	5,000	0.60%
56036	2014 BOND REFUNDING - INTEREST	146,625	105,125		63,000	63,250	(41,875)	-39.83%
56037	2017 BOND REFUNDING - PRINCIPAL	1,070,000	1,085,000		1,085,000	1,070,000	(15,000)	-1.38%
56038	2017 BOND REFUNDING - INTEREST	514,400	460,525		243,825	406,650	(53,875)	-11.70%
56039	2019 BOND REFUNDING PRINCIPAL	675,000	855,000		855,000	870,000	15,000	1.75%
56040	2019 BOND REFUNDING INTEREST	305,625	267,375		144,375	224,250	(43,125)	-16.13%
56042	2020 MUNICIPAL COMPLEX - PRINCIPAL	685,000	685,000		685,000	685,000	0	0.00%
56043	2020 MUNICIPAL COMPLEX - INTEREST	389,475	355,225		186,175	320,975	(34,250)	-9.64%
56044	2020 BOND REFUNDING - PRINCIPAL	3,195,000	3,135,000		3,135,000	3,180,000	45,000	1.44%
56045	2020 BOND REFUNDING - INTEREST	342,125	326,496		168,107	304,375	(22,121)	-6.78%
DEPARTMENT TOTAL		8,148,250	8,109,746	0	7,400,482	7,964,500	(145,246)	-1.79%

Principal Subtotal	6,645,000
Interest Subotal	1,319,500

BUDGET FUNCTION

The town typically incurs monetary debt in the form of long-term (20 year) bonds used as a funding source for long-term capital projects. The debt service budget defines the amount of both principal and interest that the town will pay its creditors (typically bondholders) in a given fiscal year.

The debt service budget can also be used to manage repayment of shorter-term multi-year debt. (Note that large capital projects may be funded by any combination of long term borrowing, general fund appropriations, short-term borrowing, grants, special assessments, special revenue fund appropriation, and donations to fully fund a given project. The debt service budget addresses borrowed funds.

References:

Charter Section 3.2.3 Capital Plans (First Selectman)

Ordinance 2.04.170 - Budget Preparation and Submission (RTM)

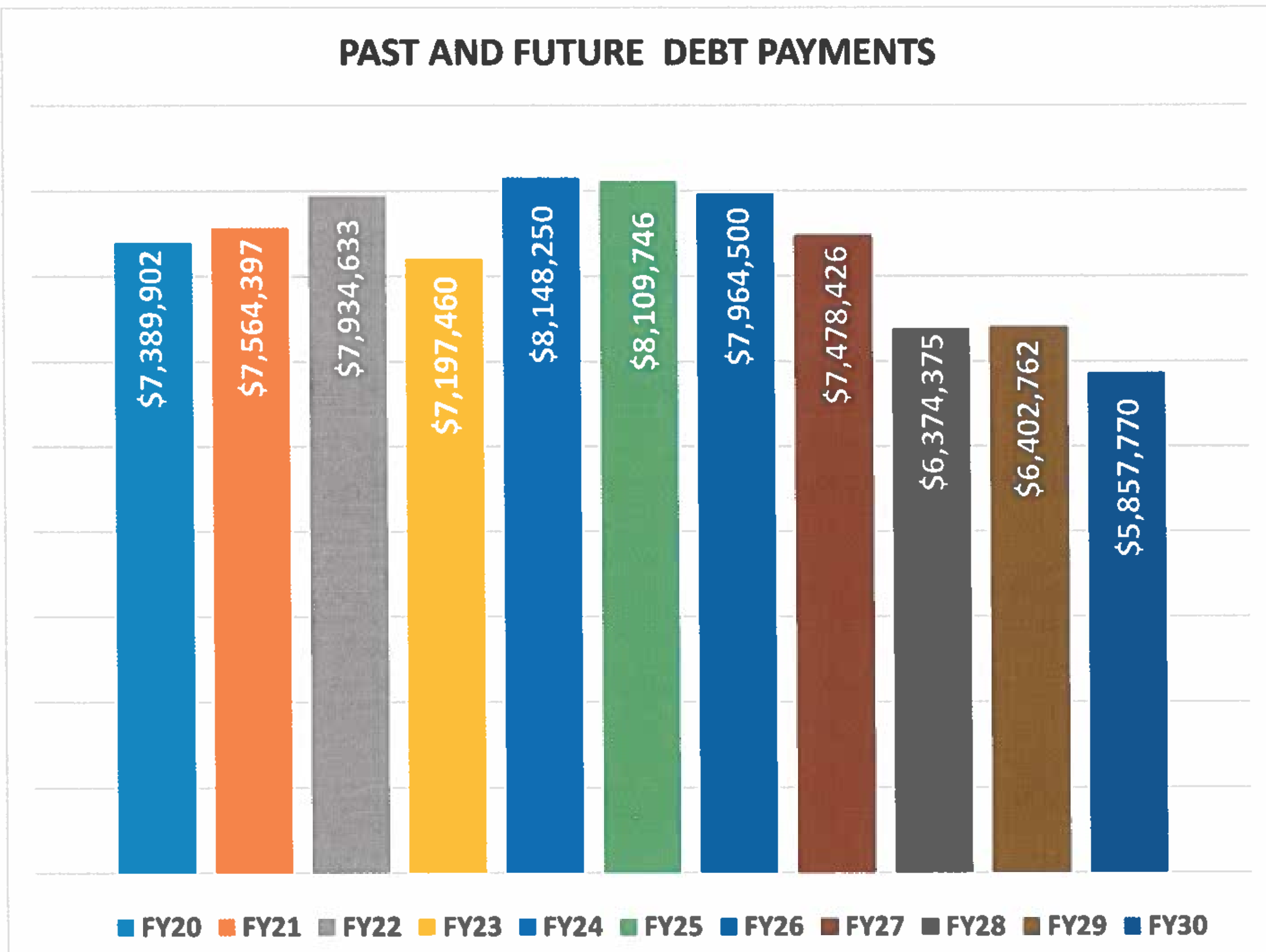
Ordinance 2.04.180 – Appropriations (RTM)

Conn Statutes: C.G.S.A. § 7-369 et seq.

BUDGET SUMMARY

The FY26 budget request is $145,246 (1.79%) lower than fiscal year 2025 due to reduced payments on outstanding bonds.

PAST AND & FUTURE DEBT PAYMENTS



Statement of Debt Incurred, Outstanding Interest Maturities
General Government

Issue	Date of Issue	Maturity Date	Amount of Issue	Ave. Coupon	Outstanding as of 6/30/2025	Principal Due FY-2026	Interest Due FY-2026
2014 Refunding Bond Issue	Dec 2014	Aug. 2026	$9,440,000	4.529%	$1,769,375	$840,000	$63,250
2017 Refunding Bond Issue	Jun 2018	Aug 2030	$14,585,000	4.642%	$9,155,000	$1,070,000	$406,650
2019 Refunding Bond Issue	Dec 2019	Aug 2030	$9,085,000	4.494%	$5,485,000	$870,000	$224,250
2020 Municipal Complex	Jul 2020	Sept 2040	$13,655,000	2.260%	$10,230,000	$685,000	$320,975
2020 Refunding Bond Issue	Dec 2020	Aug 2033	$28,890,000	1.210%	$18,200,000	$3,180,000	$304,375
			$75,655,000		$44,839,375	$6,645,000	$1,319,500

Total FY26 Debt Service Payments	**$7,964,500**

Town of Waterford

Bonded Debt History

Original Issues

2007 G.O. Bonds – Additions and Renovations to Clark Lane Middle School		$15,865,000
2009 G.O. Bonds – Additions and Renovations to Quaker Hill Elementary School		$ 8,500,000
2011 G.O. Bonds – Additions and Renovations to Oswegatchie Elementary School		$14,000,000
2012 G.O. Bonds – Additions and Renovations Great Neck Elementary School		$15,640,000
2013 G.O. Bonds – Additions and Renovations to Waterford High School		$33,750,000
2014 G.O. Bonds – Additions and Renovations to Waterford High School		$13,700,000
	Renovations Quaker Hill Elementary	$ 851,545
	Renovations Oswegatchie Elementary	$ 720,425
	Renovations Great Neck Elementary	$ 658,030
	Total	$15,930,000
2020 G.O. Bonds – Municipal Complex Garage Addition and Renovations		$13,655,000
	Total Bonded	$15,096,084

Refunding Issues

2014 G.O. Refunding Bonds	Refunding of G.O. Bonds, Issue 2007	$ 9,440,000

Original 2007 Issue $15,865,000 for Additions and Renovations to Clark Lane Middle School

2017 G.O. Refunding Bonds		$14,585,000
	Refunding of G.O. Bonds, Issue 2009	$ 4,900,000
	Refunding of G.O. Bonds, Issue 2011	$ 7,350,000
	Refunding of G.O. Bonds, Issue 2013	$ 4,000,000
	Total Refunded	$16,250,000
2019 G.O. Refunding Bonds	Refunding of G.O. Bonds, Issue 2012	$ 9,085,000
	Total Refunded	$10,375,000
2020 G.O. Refunding Bonds	Refunding of G.O. Bonds, Issue 2013	$17,585,000
	Refunding of G.O. Bonds, Issue 2014	$10,115,000
	Total Refunded	$28,890,000

Town of Waterford
Debt Service
Amorization Schedule

	Original Issue Amount	FY-2026	FY-2027	FY-2028	FY-2029	FY-2030	FY-2031	FY-2032	FY-2033	FY-2034	Totals
2014 G.O. Refunding	$ 9,440,000.00										
Principal		$ 840,000.00	$ 845,000.00								$ 3,345,000.00
Interest		$ 63,250.00	$ 21,125.00								$ 336,125.00
		$ 903,250.00	$ 866,125.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,681,125.00
2017 G.O. Refunding	$ 14,585,000.00										
Principal		$ 1,070,000.00	$ 2,830,000.00	$ 2,820,000.00	$ 1,070,000.00	$ 685,000.00	$ 680,000.00				$ 11,310,000.00
Interest		$ 406,650.00	$ 309,150.00	$ 167,900.00	$ 76,000.00	$ 40,900.00	$ 13,600.00				$ 1,989,125.00
		$ 1,476,650.00	$ 3,139,150.00	$ 2,987,900.00	$ 1,146,000.00	$ 725,900.00	$ 693,600.00	$ -	$ -	$ -	$ 13,299,125.00
2019 G.O. Refunding	$ 9,085,000.00										
Principal		$ 870,000.00	$ 885,000.00	$ 905,000.00	$ 915,000.00	$ 950,000.00	$ 960,000.00				$ 7,015,000.00
Interest		$ 224,250.00	$ 180,375.00	$ 135,625.00	$ 94,700.00	$ 57,400.00	$ 19,200.00				$ 1,284,550.00
		$ 1,094,250.00	$ 1,065,375.00	$ 1,040,625.00	$ 1,009,700.00	$ 1,007,400.00	$ 979,200.00	$ -	$ -	$ -	$ 8,299,550.00

Town of Waterford
Debt Service
Amorization Schedule

	Original Issue Amount	FY-2026	FY-2027	FY-2028	FY-2029	FY-2030	FY-2031	FY-2032	FY-2033	FY-2034	Totals
2020 G.O. Bonds	$ 13,655.00										
Principal		$ 685,000.00	$ 685,000.00	$ 685,000.00	$ 685,000.00	$ 685,000.00	$ 685,000.00				$ 5,480,000.00
Interest		$ 320,975.00	$ 286,725.00	$ 252,475.00	$ 218,225.00	$ 187,400.00	$ 163,425.00				$ 2,173,925.00
		$ 1,005,975.00	$ 971,725.00	$ 937,475.00	$ 903,225.00	$ 872,400.00	$ 848,425.00	$ -	$ -	$ -	$ 7,653,925.00
2020 G.O. Refunding	$ 28,890,000.00										
Principal		$ 3,180,000.00	$ 1,150,000.00	$ 1,135,000.00	$ 3,100,000.00	$ 3,055,000.00	$ 3,015,000.00	$ 2,950,000.00	$ 2,890,000.00	$ 905,000.00	$ 27,710,000.00
Interest		$ 304,375.00	$ 286,050.50	$ 273,374.75	$ 243,836.50	$ 197,069.75	$ 147,912.75	$ 96,925.00	$ 44,380.00	$ 8,823.75	$ 2,271,368.75
		$ 3,484,375.00	$ 1,436,050.50	$ 1,408,374.75	$ 3,343,836.50	$ 3,252,069.75	$ 3,162,912.75	$ 3,046,925.00	$ 2,934,380.00	$ 913,823.75	$ 29,981,368.75
	Principal	$ 6,645,000.00	$ 6,395,000.00	$ 5,545,000.00	$ 5,770,000.00	$ 5,375,000.00	$ 5,340,000.00	$ 2,950,000.00	$ 2,890,000.00	$ 905,000.00	$ 54,860,000.00
	Interest	$ 1,319,500.00	$ 1,083,425.50	$ 829,374.75	$ 632,761.50	$ 482,769.75	$ 344,137.75	$ 96,925.00	$ 44,380.00	$ 8,823.75	$ 8,055,093.75
	GRAND TOTAL	$ 7,964,500.00	$ 7,478,425.50	$ 6,374,374.75	$ 6,402,761.50	$ 5,857,769.75	$ 5,684,137.75	$ 3,046,925.00	$ 2,934,380.00	$ 913,823.75	$ 62,915,093.75

2020 Refunding

Town of Waterford ("Issuer")
15 Rope Ferry Road
Waterford, CT 06385

Day Pitney, LLP ("Bond Counsel")
242 Trumbull Street
Hartford, CT 06103

Hilltop Securities Inc. ("Financial Advisor")
129 Samson Rock Drive, Suite A
Madison, CT 06443

Robert W. Baird & Co., Inc. ("Senior Manager")
One Harding Road, Suite 207
Red Bank, NJ 07701

U.S. Bank National Association
("Paying/Escrow Agent")
CityPlace I, 185 Asylum Street, 27th Floor
Hartford, CT 06103

Town of Waterford, Connecticut
General Obligation Refunding Bonds, Series 2020B (Federally Taxable)

The Town of Waterford, Connecticut proposes to issue the above referenced General Obligation Refunding Bonds, Series 2020B (Federally Taxable) (the "Bonds"). The Bonds are dated December 30, 2020 and will be issued on December 30, 2020. The Bonds consist of $28,890,000 Serial Bonds.

A portion of the proceeds of the Bonds will be used to purchase United States Treasury Securities – State and Local Government Series (the "Acquired Obligations"), together with an initial cash deposit, which will be placed in an irrevocable escrow fund, to be used solely to refund that portion of the Issuer's General Obligation Bonds, Issue of 2013 and General Obligation Bonds, Issue of 2014 described below (collectively, the "Refunded Bonds").

Series	Principal Issued	Dated	Principal Refunded	Maturities Refunded	Redemption Date	Redemption Price
2013	$33,750,000	3/15/13	$17,585,000	8/15/22 to 8/15/32	8/15/21	100%
2014	$15,930,000	3/17/14	$10,115,000	3/15/24 to 3/15/34	3/15/22	100%

At your request, we have independently calculated, based on information and assumptions as provided to us by the Financial Advisor, that the receipts from the Acquired Obligations, along with the initial cash deposit, will be sufficient to pay to and at redemption, the principal and interest on the Refunded Bonds.

At your request, we have independently verified the arithmetical accuracy of the computations based on schedules provided to us by the Financial Advisor. We have relied solely on the assumptions and information, as provided to us by the Financial Advisor, and have not made any study or evaluation of them, except as noted below. We express no opinion on the reasonableness of the assumptions, or the likelihood that the debt service requirements of the Refunded Bonds will be paid as described in the accompanying exhibits.

General Obligation Bonds, Issue of 2013

Issue	Dated Date	Maturity Date	Amount Outstanding	Interest Rate	Redemption Date	Redemption Price
2013	3/15/2013	8/15/2022	$1,755,000	2.000%	8/15/2021	100.00%
2013	3/15/2013	8/15/2023	1,955,000	2.250	8/15/2021	100.00
2013	3/15/2013	8/15/2024	1,955,000	2.250	8/15/2021	100.00
2013	3/15/2013	8/15/2025	2,000,000	2.500	8/15/2021	100.00
2013	3/15/2013	8/15/2028	2,000,000	3.250	8/15/2021	100.00
2013	3/15/2013	8/15/2029	2,000,000	3.000	8/15/2021	100.00
2013	3/15/2013	8/15/2030	2,000,000	3.000	8/15/2021	100.00
2013	3/15/2013	8/15/2031	1,970,000	3.100	8/15/2021	100.00
2013	3/15/2013	8/15/2032	1,950,000	3.500	8/15/2021	100.00
			17,585,000			

General Obligation Bonds, Issue of 2014

Issue	Dated Date	Maturity Date	Amount Outstanding	Interest Rate	Redemption Date	Redemption Price
2014	3/17/2014	3/15/2024	875,000	3.000	3/15/2022	100.00
2014	3/17/2014	3/15/2025	875,000	3.000	3/15/2022	100.00
2014	3/17/2014	3/15/2026	920,000	3.000	3/15/2022	100.00
2014	3/17/2014	3/15/2027	925,000	3.000	3/15/2022	100.00
2014	3/17/2014	3/15/2028	925,000	3.200	3/15/2022	100.00
2014	3/17/2014	3/15/2029	925,000	3.250	3/15/2022	100.00
2014	3/17/2014	3/15/2030	925,000	3.500	3/15/2022	100.00
2014	3/17/2014	3/15/2031	925,000	3.625	3/15/2022	100.00
2014	3/17/2014	3/15/2032	940,000	3.750	3/15/2022	100.00
2014	3/17/2014	3/15/2033	940,000	3.875	3/15/2022	100.00
2014	3/17/2014	3/15/2034	940,000	3.875	3/15/2022	100.00
			$10,115,000			
		Total.............	$27,700,000			

Upon delivery of the Bonds, a portion of proceeds of the Bonds will be placed in an irrevocable escrow fund (the "Escrow Deposit Fund") established with U.S. Bank National Association, as escrow agent (the "Escrow Agent") under an Escrow Agreement (the "Escrow Agreement") dated as of the date of delivery of the Bonds, between the Escrow Agent and the Town. The Escrow Agent will use such proceeds to purchase a portfolio of non-callable direct obligations guaranteed by the government of the United States of America, including United States Treasury State and Local Government Series ("SLGS") securities, Federal National Mortgage Association ("FNMA") securities and any other securities permitted by Section 7-400 of the Connecticut General Statutes, all of which shall not be callable or prepayable at the option of the issuer of the securities (the "Escrow Securities"), the principal of and interest on which, when due, will provide amounts sufficient to pay the principal, interest and redemption premium on the Refunded Bonds to the redemption dates or maturity (the "Escrow Requirements"). All investment income on and maturing principal of the Escrow Securities held in the Escrow Deposit Fund and needed to pay the principal, interest and redemption premium on the Refunded Bonds will be irrevocably deposited by the Town for payment of the Refunded Bonds. The balance of the proceeds of the Bonds will be used to pay costs of issuance and Underwriter's discount.

2020 Refund 2013 & 2014 Refund

BOND DEBT SERVICE

Town of Waterford, Connecticut
General Obligation Refunding Bonds, Series 2020B (Federally Taxable)

Dated Date 12/30/2020
Delivery Date 12/30/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2021			43,932.19	43,932.19	
06/30/2021					43,932.19
08/15/2021			175,728.75	175,728.75	
02/15/2022			175,728.75	175,728.75	
06/30/2022					351,457.50
08/15/2022	1,180,000	0.290%	175,728.75	1,355,728.75	
02/15/2023			174,017.75	174,017.75	
06/30/2023					1,529,746.50
08/15/2023	3,195,000	0.370%	174,017.75	3,369,017.75	
02/15/2024			168,107.00	168,107.00	
06/30/2024					3,537,124.75
08/15/2024	3,135,000	0.620%	168,107.00	3,303,107.00	
02/15/2025			158,388.50	158,388.50	
06/30/2025					3,461,495.50
08/15/2025	3,180,000	0.780%	158,388.50	3,338,388.50	
02/15/2026			145,986.50	145,986.50	
06/30/2026					3,484,375.00
08/15/2026	1,150,000	1.030%	145,986.50	1,295,986.50	
02/15/2027			140,064.00	140,064.00	
06/30/2027					1,436,050.50
08/15/2027	1,135,000	1.190%	140,064.00	1,275,064.00	
02/15/2028			133,310.75	133,310.75	
06/30/2028					1,408,374.75
08/15/2028	3,100,000	1.470%	133,310.75	3,233,310.75	
02/15/2029			110,525.75	110,525.75	
06/30/2029					3,343,836.50
08/15/2029	3,055,000	1.570%	110,525.75	3,165,525.75	
02/15/2030			86,544.00	86,544.00	
06/30/2030					3,252,069.75
08/15/2030	3,015,000	1.670%	86,544.00	3,101,544.00	
02/15/2031			61,368.75	61,368.75	
06/30/2031					3,162,912.75
08/15/2031	2,950,000	1.750%	61,368.75	3,011,368.75	
02/15/2032			35,556.25	35,556.25	
06/30/2032					3,046,925.00
08/15/2032	2,890,000	1.850%	35,556.25	2,925,556.25	
02/15/2033			8,823.75	8,823.75	
06/30/2033					2,934,380.00
08/15/2033	905,000	1.950%	8,823.75	913,823.75	
06/30/2034					913,823.75
	28,890,000		3,016,504.44	31,906,504.44	31,906,504.44

PROOF OF ARBITRAGE YIELD

Town of Waterford, Connecticut
General Obligation Refunding Bonds, Series 2020B (Federally Taxable)

Date	Debt Service	Total	Present Value to 12/30/2020 @ 1.4572961436%
02/15/2021	43,932.19	43,932.19	43,852.52
08/15/2021	175,728.75	175,728.75	174,141.21
02/15/2022	175,728.75	175,728.75	172,881.51
08/15/2022	1,355,728.75	1,355,728.75	1,324,114.49
02/15/2023	174,017.75	174,017.75	168,730.38
08/15/2023	3,369,017.75	3,369,017.75	3,243,022.95
02/15/2024	168,107.00	168,107.00	160,649.55
08/15/2024	3,303,107.00	3,303,107.00	3,133,742.84
02/15/2025	158,388.50	158,388.50	149,180.26
08/15/2025	3,338,388.50	3,338,388.50	3,121,559.22
02/15/2026	145,986.50	145,986.50	135,517.19
08/15/2026	1,295,986.50	1,295,986.50	1,194,343.28
02/15/2027	140,064.00	140,064.00	128,145.16
08/15/2027	1,275,064.00	1,275,064.00	1,158,122.95
02/15/2028	133,310.75	133,310.75	120,208.41
08/15/2028	3,233,310.75	3,233,310.75	2,894,437.11
02/15/2029	110,525.75	110,525.75	98,226.15
08/15/2029	3,165,525.75	3,165,525.75	2,792,907.24
02/15/2030	86,544.00	86,544.00	75,804.44
08/15/2030	3,101,544.00	3,101,544.00	2,697,010.26
02/15/2031	61,368.75	61,368.75	52,978.41
08/15/2031	3,011,368.75	3,011,368.75	2,580,848.91
02/15/2032	35,556.25	35,556.25	30,252.52
08/15/2032	2,925,556.25	2,925,556.25	2,471,161.24
02/15/2033	8,823.75	8,823.75	7,399.34
08/15/2033	913,823.75	913,823.75	760,762.44
	31,906,504.44	31,906,504.44	28,890,000.00

Proceeds Summary

Delivery date	12/30/2020
Par Value	28,890,000.00
Target for yield calculation	28,890,000.00

SAVINGS

Town of Waterford, Connecticut
General Obligation Refunding Bonds, Series 2020B (Federally Taxable)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 12/30/2020 @ 1.4572961%
06/30/2021	414,456.88	43,932.19	370,524.69	369,646.67
06/30/2022	828,913.76	351,457.50	477,456.26	471,023.82
06/30/2023	2,566,363.76	1,529,746.50	1,036,617.26	1,010,467.74
06/30/2024	3,601,820.01	3,537,124.75	64,695.26	53,335.62
06/30/2025	3,531,582.51	3,461,495.50	70,087.01	57,886.39
06/30/2026	3,548,338.76	3,484,375.00	63,963.76	51,175.07
06/30/2027	1,500,738.76	1,436,050.50	64,688.26	51,149.35
06/30/2028	1,472,988.76	1,408,374.75	64,614.01	50,421.74
06/30/2029	3,410,888.76	3,343,836.50	67,052.26	52,068.28
06/30/2030	3,318,326.26	3,252,069.75	66,256.51	50,781.93
06/30/2031	3,225,951.26	3,162,912.75	63,038.51	47,417.71
06/30/2032	3,116,885.00	3,046,925.00	69,960.00	52,725.55
06/30/2033	2,996,975.00	2,934,380.00	62,595.00	45,933.17
06/30/2034	976,425.00	913,823.75	62,601.25	45,369.31
	34,510,654.48	31,906,504.44	2,604,150.04	2,409,402.34

Savings Summary

PV of savings from cash flow	2,409,402.34
Plus: Refunding funds on hand	3,869.32
Net PV Savings	2,413,271.66

Municipal Complex

BOND DEBT SERVICE

Town of Waterford, Connecticut
General Obligation Bonds, Series 2020
FINAL NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2021			306,175.56	306,175.56
06/30/2022	685,000	5.000%	457,975.00	1,142,975.00
06/30/2023	685,000	5.000%	423,725.00	1,108,725.00
06/30/2024	685,000	5.000%	389,475.00	1,074,475.00
06/30/2025	685,000	5.000%	355,225.00	1,040,225.00
06/30/2026	685,000	5.000%	320,975.00	1,005,975.00
06/30/2027	685,000	5.000%	286,725.00	971,725.00
06/30/2028	685,000	5.000%	252,475.00	937,475.00
06/30/2029	685,000	5.000%	218,225.00	903,225.00
06/30/2030	685,000	4.000%	187,400.00	872,400.00
06/30/2031	685,000	3.000%	163,425.00	848,425.00
06/30/2032	685,000	3.000%	142,875.00	827,875.00
06/30/2033	680,000	3.000%	122,400.00	802,400.00
06/30/2034	680,000	2.000%	105,400.00	785,400.00
06/30/2035	680,000	2.000%	91,800.00	771,800.00
06/30/2036	680,000	2.000%	78,200.00	758,200.00
06/30/2037	680,000	2.000%	64,600.00	744,600.00
06/30/2038	680,000	2.125%	50,575.00	730,575.00
06/30/2039	680,000	2.125%	36,125.00	716,125.00
06/30/2040	680,000	2.125%	21,675.00	701,675.00
06/30/2041	680,000	2.125%	7,225.00	687,225.00
	13,655,000		4,082,675.56	17,737,675.56

Municipal Complex

BOND DEBT SERVICE

Town of Waterford, Connecticut
General Obligation Bonds, Series 2020
FINAL NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/15/2021			306,175.56	306,175.56	
06/30/2021					306,175.56
09/15/2021	685,000	5.000%	237,550.00	922,550.00	
03/15/2022			220,425.00	220,425.00	
06/30/2022					1,142,975.00
09/15/2022	685,000	5.000%	220,425.00	905,425.00	
03/15/2023			203,300.00	203,300.00	
06/30/2023					1,108,725.00
09/15/2023	685,000	5.000%	203,300.00	888,300.00	
03/15/2024			186,175.00	186,175.00	
06/30/2024					1,074,475.00
09/15/2024	685,000	5.000%	186,175.00	871,175.00	
03/15/2025			169,050.00	169,050.00	
06/30/2025					1,040,225.00
09/15/2025	685,000	5.000%	169,050.00	854,050.00	
03/15/2026			151,925.00	151,925.00	
06/30/2026					1,005,975.00
09/15/2026	685,000	5.000%	151,925.00	836,925.00	
03/15/2027			134,800.00	134,800.00	
06/30/2027					971,725.00
09/15/2027	685,000	5.000%	134,800.00	819,800.00	
03/15/2028			117,675.00	117,675.00	
06/30/2028					937,475.00
09/15/2028	685,000	5.000%	117,675.00	802,675.00	
03/15/2029			100,550.00	100,550.00	
06/30/2029					903,225.00
09/15/2029	685,000	4.000%	100,550.00	785,550.00	
03/15/2030			86,850.00	86,850.00	
06/30/2030					872,400.00
09/15/2030	685,000	3.000%	86,850.00	771,850.00	
03/15/2031			76,575.00	76,575.00	
06/30/2031					848,425.00
09/15/2031	685,000	3.000%	76,575.00	761,575.00	
03/15/2032			66,300.00	66,300.00	
06/30/2032					827,875.00
09/15/2032	680,000	3.000%	66,300.00	746,300.00	
03/15/2033			56,100.00	56,100.00	
06/30/2033					802,400.00
09/15/2033	680,000	2.000%	56,100.00	736,100.00	
03/15/2034			49,300.00	49,300.00	
06/30/2034					785,400.00
09/15/2034	680,000	2.000%	49,300.00	729,300.00	
03/15/2035			42,500.00	42,500.00	
06/30/2035					771,800.00
09/15/2035	680,000	2.000%	42,500.00	722,500.00	
03/15/2036			35,700.00	35,700.00	
06/30/2036					758,200.00
09/15/2036	680,000	2.000%	35,700.00	715,700.00	
03/15/2037			28,900.00	28,900.00	
06/30/2037					744,600.00
09/15/2037	680,000	2.125%	28,900.00	708,900.00	
03/15/2038			21,675.00	21,675.00	
06/30/2038					730,575.00
09/15/2038	680,000	2.125%	21,675.00	701,675.00	
03/15/2039			14,450.00	14,450.00	
06/30/2039					716,125.00
09/15/2039	680,000	2.125%	14,450.00	694,450.00	
03/15/2040			7,225.00	7,225.00	
06/30/2040					701,675.00
09/15/2040	680,000	2.125%	7,225.00	687,225.00	
06/30/2041					687,225.00
	13,655,000		4,082,675.56	17,737,675.56	17,737,675.56

BOND DEBT SERVICE

Waterford Outstanding Debt Post 2019 Refunding

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2021	5,060,000	** %	2,344,370.57	7,404,370.57
06/30/2022	5,155,000	** %	2,114,113.76	7,269,113.76
06/30/2023	5,200,000	** %	1,925,351.26	7,125,351.26
06/30/2024	5,400,000	** %	1,738,470.01	7,138,470.01
06/30/2025	5,605,000	** %	1,534,607.51	7,139,607.51
06/30/2026	5,700,000	** %	1,322,488.76	7,022,488.76
06/30/2027	5,485,000	** %	1,086,388.76	6,571,388.76
06/30/2028	4,650,000	** %	851,513.76	5,501,513.76
06/30/2029	4,910,000	** %	656,588.76	5,566,588.76
06/30/2030	4,560,000	** %	491,626.26	5,051,626.26
06/30/2031	4,565,000	** %	333,751.26	4,898,751.26
06/30/2032	2,910,000	** %	206,885.00	3,116,885.00
06/30/2033	2,890,000	** %	106,975.00	2,996,975.00
06/30/2034	940,000	3.875%	36,425.00	976,425.00
	63,030,000		14,749,555.67	77,779,555.67

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
2012 General Obligation Bonds - Post 2019 Refunding

Bond Component

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
	0	0	0	0

2019 Refunding

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$9,085,000 General Obligation Bonds, Series 2019
Final Numbers

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020	655,000	4.000%	245,844.31	900,844.31	
02/01/2021			196,625.00	196,625.00	
06/30/2021					1,097,469.31
08/01/2021	700,000	5.000%	196,625.00	896,625.00	
02/01/2022			179,125.00	179,125.00	
06/30/2022					1,075,750.00
08/01/2022	715,000	5.000%	179,125.00	894,125.00	
02/01/2023			161,250.00	161,250.00	
06/30/2023					1,055,375.00
08/01/2023	675,000	5.000%	161,250.00	836,250.00	
02/01/2024			144,375.00	144,375.00	
06/30/2024					980,625.00
08/01/2024	855,000	5.000%	144,375.00	999,375.00	
02/01/2025			123,000.00	123,000.00	
06/30/2025					1,122,375.00
08/01/2025	870,000	5.000%	123,000.00	993,000.00	
02/01/2026			101,250.00	101,250.00	
06/30/2026					1,094,250.00
08/01/2026	885,000	5.000%	101,250.00	986,250.00	
02/01/2027			79,125.00	79,125.00	
06/30/2027					1,065,375.00
08/01/2027	905,000	5.000%	79,125.00	984,125.00	
02/01/2028			56,500.00	56,500.00	
06/30/2028					1,040,625.00
08/01/2028	915,000	4.000%	56,500.00	971,500.00	
02/01/2029			38,200.00	38,200.00	
06/30/2029					1,009,700.00
08/01/2029	950,000	4.000%	38,200.00	988,200.00	
02/01/2030			19,200.00	19,200.00	
06/30/2030					1,007,400.00
08/01/2030	960,000	4.000%	19,200.00	979,200.00	
06/30/2031					979,200.00
	9,085,000		2,443,144.31	11,528,144.31	11,528,144.31

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
GO Bonds, Issue of 2011 - Post 2017 Refunding

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020	735,000	2.500%	9,187.50	744,187.50	
06/30/2021					744,187.50
	735,000		9,187.50	744,187.50	744,187.50

2017 Refunding

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$14,585,000 General Obligation Refunding Bonds, Issue of 2017

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020	325,000	3.000%	317,575	642,575	
02/01/2021			312,700	312,700	
06/30/2021					955,275
08/01/2021	1,050,000	3.000%	312,700	1,362,700	
02/01/2022			296,950	296,950	
06/30/2022					1,659,650
08/01/2022	1,055,000	5.000%	296,950	1,351,950	
02/01/2023			270,575	270,575	
06/30/2023					1,622,525
08/01/2023	1,070,000	5.000%	270,575	1,340,575	
02/01/2024			243,825	243,825	
06/30/2024					1,584,400
08/01/2024	1,085,000	5.000%	243,825	1,328,825	
02/01/2025			216,700	216,700	
06/30/2025					1,545,525
08/01/2025	1,070,000	5.000%	216,700	1,286,700	
02/01/2026			189,950	189,950	
06/30/2026					1,476,650
08/01/2026	2,830,000	5.000%	189,950	3,019,950	
02/01/2027			119,200	119,200	
06/30/2027					3,139,150
08/01/2027	2,820,000	5.000%	119,200	2,939,200	
02/01/2028			48,700	48,700	
06/30/2028					2,987,900
08/01/2028	1,070,000	4.000%	48,700	1,118,700	
02/01/2029			27,300	27,300	
06/30/2029					1,146,000
08/01/2029	685,000	4.000%	27,300	712,300	
02/01/2030			13,600	13,600	
06/30/2030					725,900
08/01/2030	680,000	4.000%	13,600	693,600	
06/30/2031					693,600
	13,740,000		3,796,575	17,536,575	17,536,575

2014 Refunding

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$9,440,000 General Obligation Refunding Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2020	840,000	5.000%	130,637.50	970,637.50	
02/15/2021			109,637.50	109,637.50	
06/30/2021					1,080,275.00
08/15/2021	835,000	3.000%	109,637.50	944,637.50	
02/15/2022			97,112.50	97,112.50	
06/30/2022					1,041,750.00
08/15/2022	830,000	3.250%	97,112.50	927,112.50	
02/15/2023			83,625.00	83,625.00	
06/30/2023					1,010,737.50
08/15/2023	825,000	5.000%	83,625.00	908,625.00	
02/15/2024			63,000.00	63,000.00	
06/30/2024					971,625.00
08/15/2024	835,000	5.000%	63,000.00	898,000.00	
02/15/2025			42,125.00	42,125.00	
06/30/2025					940,125.00
08/15/2025	840,000	5.000%	42,125.00	882,125.00	
02/15/2026			21,125.00	21,125.00	
06/30/2026					903,250.00
08/15/2026	845,000	5.000%	21,125.00	866,125.00	
06/30/2027					866,125.00
	5,850,000		963,887.50	6,813,887.50	6,813,887.50

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$15,930,000 General Obligation Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/15/2020			214,734.38	214,734.38	
03/15/2021	750,000	4.000%	214,734.38	964,734.38	
06/30/2021					1,179,468.76
09/15/2021			199,734.38	199,734.38	
03/15/2022	815,000	4.000%	199,734.38	1,014,734.38	
06/30/2022					1,214,468.76
09/15/2022			183,434.38	183,434.38	
03/15/2023	845,000	3.000%	183,434.38	1,028,434.38	
06/30/2023					1,211,868.76
09/15/2023			170,759.38	170,759.38	
03/15/2024	875,000	3.000%	170,759.38	1,045,759.38	
06/30/2024					1,216,518.76
09/15/2024			157,634.38	157,634.38	
03/15/2025	875,000	3.000%	157,634.38	1,032,634.38	
06/30/2025					1,190,268.76
09/15/2025			144,509.38	144,509.38	
03/15/2026	920,000	3.000%	144,509.38	1,064,509.38	
06/30/2026					1,209,018.76
09/15/2026			130,709.38	130,709.38	
03/15/2027	925,000	3.000%	130,709.38	1,055,709.38	
06/30/2027					1,186,418.76
09/15/2027			116,834.38	116,834.38	
03/15/2028	925,000	3.200%	116,834.38	1,041,834.38	
06/30/2028					1,158,668.76
09/15/2028			102,034.38	102,034.38	
03/15/2029	925,000	3.250%	102,034.38	1,027,034.38	
06/30/2029					1,129,068.76
09/15/2029			87,003.13	87,003.13	
03/15/2030	925,000	3.500%	87,003.13	1,012,003.13	
06/30/2030					1,099,006.26
09/15/2030			70,815.63	70,815.63	
03/15/2031	925,000	3.625%	70,815.63	995,815.63	
06/30/2031					1,066,631.26
09/15/2031			54,050.00	54,050.00	
03/15/2032	940,000	3.750%	54,050.00	994,050.00	
06/30/2032					1,048,100.00
09/15/2032			36,425.00	36,425.00	
03/15/2033	940,000	3.875%	36,425.00	976,425.00	

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$15,930,000 General Obligation Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/30/2033					1,012,850.00
09/15/2033			18,212.50	18,212.50	
03/15/2034	940,000	3.875%	18,212.50	958,212.50	
06/30/2034					976,425.00
	12,525,000		3,373,781.36	15,898,781.36	15,898,781.36

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$33,750,000 Genarl Obligation Bonds, Issue of 2013 - Post 2017 Refunding

Serial Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2020	1,755,000	4.000%	313,897.50	2,068,897.50	
02/15/2021			278,797.50	278,797.50	
06/30/2021					2,347,695.00
08/15/2021	1,755,000	4.000%	278,797.50	2,033,797.50	
02/15/2022			243,697.50	243,697.50	
06/30/2022					2,277,495.00
08/15/2022	1,755,000	2.000%	243,697.50	1,998,697.50	
02/15/2023			226,147.50	226,147.50	
06/30/2023					2,224,845.00
08/15/2023	1,955,000	2.250%	226,147.50	2,181,147.50	
02/15/2024			204,153.75	204,153.75	
06/30/2024					2,385,301.25
08/15/2024	1,955,000	2.250%	204,153.75	2,159,153.75	
02/15/2025			182,160.00	182,160.00	
06/30/2025					2,341,313.75
08/15/2025	2,000,000	2.500%	182,160.00	2,182,160.00	
02/15/2026			157,160.00	157,160.00	
06/30/2026					2,339,320.00
08/15/2026			157,160.00	157,160.00	
02/15/2027			157,160.00	157,160.00	
06/30/2027					314,320.00
08/15/2027			157,160.00	157,160.00	
02/15/2028			157,160.00	157,160.00	
06/30/2028					314,320.00
08/15/2028	2,000,000	3.250%	157,160.00	2,157,160.00	
02/15/2029			124,660.00	124,660.00	
06/30/2029					2,281,820.00
08/15/2029	2,000,000	3.000%	124,660.00	2,124,660.00	
02/15/2030			94,660.00	94,660.00	
06/30/2030					2,219,320.00
08/15/2030	2,000,000	3.000%	94,660.00	2,094,660.00	
02/15/2031			64,660.00	64,660.00	
06/30/2031					2,159,320.00
08/15/2031	1,970,000	3.100%	64,660.00	2,034,660.00	
02/15/2032			34,125.00	34,125.00	
06/30/2032					2,068,785.00
08/15/2032	1,950,000	3.500%	34,125.00	1,984,125.00	
06/30/2033					1,984,125.00
	21,095,000		4,162,980.00	25,257,980.00	25,257,980.00

TOWN OF WATERFORD
GENERAL FUND
2025-2026 PROPOSED BUDGET

DEPT/AGENCY: 10121 CONTINGENCY

LINE ITEM	DESCRIPTION	2023/2024 ACTUAL EXPENDED	2024/2025 RTM APPROP.	2024/2025 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 10/25/24	2025/2026 DEPT/ AGENCY REQUEST	2025/2026A PPROVED BD/COMM.	Department Request $ Increase	Department Request % Increase
MISCELLANEOUS									
59010	CONTINGENCY	262,610	265,000		100,413	265,000		0	0.00%
	SUBTOTAL	262,610	265,000	0	100,413	265,000	0	0	0.00%
DEPARTMENT TOTAL		262,610	265,000	0	100,413	265,000	0	0	0.00%

BUDGET FUNCTION

Section 7-348 of the Connecticut General Statues provides that "the estimate of expenditures submitted by the Board of Finance to the annual town meeting or annual budget meeting may include a recommended appropriation for a contingent fund in an amount not to exceed three percent (3%) of the total estimated expenditures for the current fiscal year."

Specific use of the 2025-2026 contingency is unknown at this time; the amount is appropriated for the use of unanticipated expenses. Examples of unanticipated expenses include:

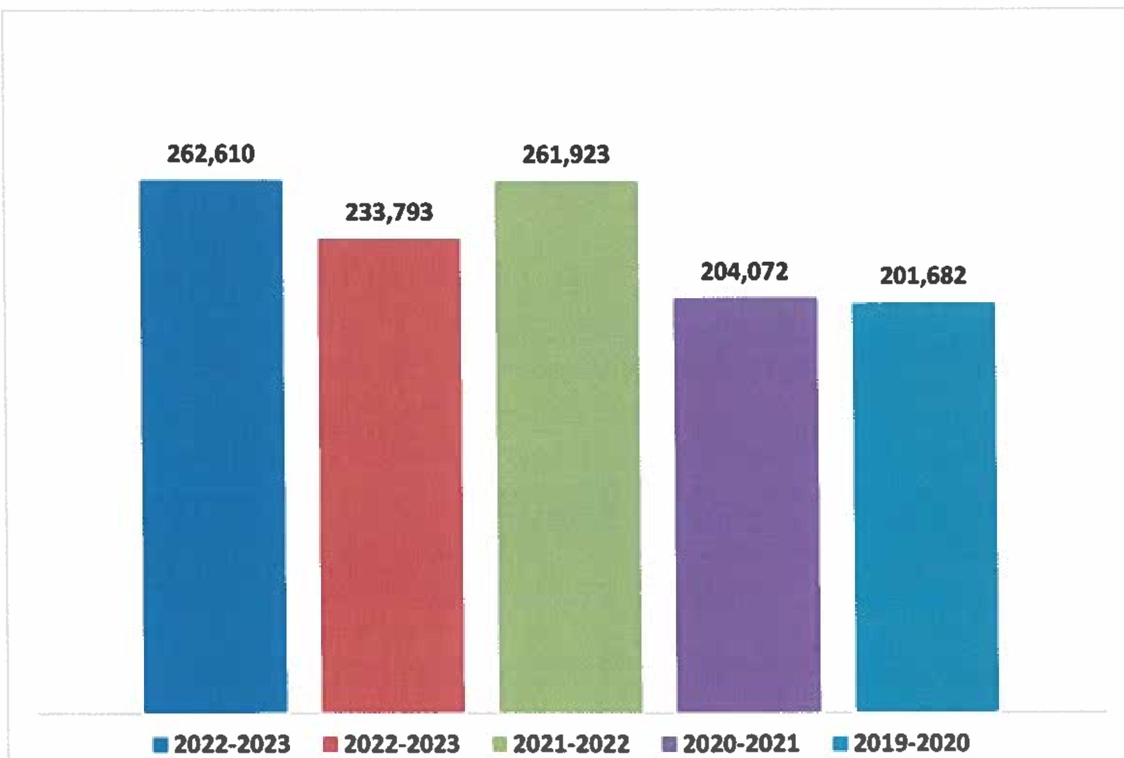
- Payment of accrued time for employee retirement
- Pension contribution rate increases (the Town is not notified of its contribution rate until February)
- Accrued vacation/sick time pay-outs at termination
- Union negotiated contracts finalized during the year
  There is one expected contract settlement during the FY2026 year, as well as, non-union salary increases that are not known at this time.
- Other unanticipated expenditures that may arise during the course of the fiscal year

BUDGET SUMMARY

The FY206 budget request remains flat.

EXPENDITURE HISTORY

FISCAL YEAR	CONTINGENCY USED
2023-2024	262,610
2022-2023	233,793
2021-2022	261,923
2020-2021	204,072
2019-2020	201,682



TOWN OF WATERFORD
PROPOSED CONTINGENCY BUDGET
2024/2025 FISCAL YEAR

CONTINGENCY FUND CALCULATION AT 3% of 204 ADOPTED EXPENDITURES

GENERAL FUND	39,267,105
BOARD OF EDUCATION	57,611,181
CAPITAL	2,250,926
DEBT SERVICE	8,109,746
PROJECTED EXPENDITURES 2024	**107,238,958**
3% OF EXPENDITURES	**3,217,169**
PROPOSED CONTINGENCY BUDGET	**265,000**

FISCAL YEAR	ADOPTED BUDGET	ADDITIONAL APPROPRIATION	ACTUAL EXPENDITURES	CONTINGENCY APPROPRIATION	% OF PRIOR YEAR BUDGET	CONTINGENCY USED	AMOUNT USED AS A % OF ACTUAL EXPENDITURES
2023-2024	102,073,198	4,547,982	105,015,499	265,000	0.27%	262,610	0.25%
2022-2023	99,381,223	0	24,066,304	265,000	0.27%	233,793	0.97%
2021-2022	97,005,544	1,800,000	97,769,514	265,000	0.28%	261,923	0.27%
2020-2021	95,978,230	0	93,822,142	265,000	0.28%	204,072	0.22%
2019-2020	95,267,503	0	94,482,714	250,000	0.27%	201,682	0.21%
2018-2019	93,146,501	800,000	92,983,504	265,000	0.29%	114,934	0.12%
2017-2018	90,791,493	693,075	90,692,176	245,000	0.28%	241,001	0.27%
2016-2017	89,048,631	0	88,457,466	265,000	0.31%	233,498	0.26%
2015-2016	86,328,469	0	85,729,177	245,000	0.28%	245,000	0.29%
2014-2015	86,972,410	0	86,720,266	245,000	0.30%	245,000	0.28%
2013-2014	81,732,977	0	80,914,330	250,000	0.32%	102,556	0.13%
2012-2013	78,790,589	0	78,339,868	250,000	0.34%	249,696	0.32%
2011-2012	74,335,161	0	73,950,456	250,000	0.35%	239,326	0.32%
			AVERAGE	255,769	0.30%		0.30%

TOWN OF WATERFORD
2023-2024 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
					$265,000.00
FY2024 APPROPRIATION					
Legal	10108-52560	settlement	8/9/2023	(75,000.00)	$190,000.00
Police	10129-51420	employee payout	11/8/2023	(35,952.00)	$154,048.00
Public Works	33021-55867	tank removal	11/8/2023	(11,290.00)	$142,758.00
Police	10129-51420	employee payout	12/13/2023	(12,786.00)	$129,972.00
Police	10129-51420	employee payout	2/14/2024	(34,063.00)	$95,909.00
Finance	various salary lines	employee wage increases	2/14/2024	(2,887.00)	$93,022.00
Police	10129-51420	employee payout	3/13/2024	(14,893.00)	$78,129.00
Library	10136-51210	employee payout	3/13/2024	(16,993.00)	$61,136.00
Human Resources	10145-51210	employee payout	3/13/2024	(18,795.00)	$42,341.00
Youth & Family	10119-51110	salary increases	5/22/24	(21,708.00)	$20,633.00
Library	10136-51110	salary increases	5/22/2024	(10,379.00)	$10,254.00
ROV	10102-51010	salary increases	6/30/2024	(7,864.00)	$2,390.00
		TOTAL TRANSFERS FROM CONTINGENCY		$262,610.00	

TOWN OF WATERFORD
2022-2023 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2022-2023 APPROPRIATION					**$265,000.00**
2022-2023 APPROPRIATION					$265,000.00
Police	32923-55898	De-escalation & Communication CIP Progect	7/20/2022	(775.00)	$264,225.00
Police	32923-55897	Cell Bench Safety Overlay	9/7/2022	(2,496.00)	$261,729.00
Fire Services	10121-59010	Pagers	1/11/2023	(25,000.00)	$236,729.00
ROV	various	Primary Election Expenses	2/22/2023	(10,964.00)	$225,765.00
Fire Services	10123-53070	Vehicle Maintenance	2/22/2023	(40,000.00)	$185,765.00
Board of Finance	10103-52030	FY22 Audit Increase	4/12/2023	(7,298.00)	$178,467.00
Finance	10107-51110	Employee Payout	4/12/2023	(5,841.00)	$172,626.00
Board of Assessment	various	Additional Staffing	4/12/2023	(2,235.00)	$170,391.00
Town Clerk	10109-51110	Employee Payout	4/12/2023	(30,798.00)	$139,593.00
Fire Services	10123-51110	Employee Payout	5/17/23	(41,043.00)	$98,550.00
Fire Services	32323-55900	Increased Cost for CIP Project	5/17/2023	(2,000.00)	$96,550.00
Police	10129-51110	Employee Payout	6/14/2023	(65,343.00)	$31,207.00
					$31,207.00
					$31,207.00
					$31,207.00
					$31,207.00
					$31,207.00
					$31,207.00
					$31,207.00
					$31,207.00
					$31,207.00
		TOTAL TRANSFERS FROM CONTINGENCY		**$233,793.00**	

TOWN OF WATERFORD
2021-2022 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2021-2022 APPROPRIATION					**$265,000.00**
Youth & Family Services	10119-52030 (professional fees)	Counseling Services	4/13/2022	(5,000.00)	$260,000.00
Youth & Family Services	10119-51210 (clerical & technial)	Receptionist Position	11/10/2021	(62,992.00)	$197,008.00
	10119-51910 (FICA)	Taxes for Position	11/10/2021	(3,733.00)	$193,275.00
Insurance	10112-52201 (LAP)	Cyber Security Insurance Premium	8/11/21	(77,273.00)	$116,002.00
IT	10147-54130 (computer equipment)	New firewall	8/11/21	(5,463.00)	$110,539.00
IT	10147-52043 (service contracts)	New MFA contract	8/11/21	(5,226.00)	$105,313.00
First Selectman	10101-52030 (professional fees)	Jay Levin contract	7/21/21	(24,000.00)	$81,313.00
Planning		Employee Retirement	5/18/22	(78,236.00)	$3,077.00
			TOTAL TRANSFERS FROM CONTINGENCY	**$261,923.00**	

TOWN OF WATERFORD
2020-2021 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2020-2021 APPROPRIATION					**$265,000.00**
Police Capital	32921-55864	Body Cameras	8/8/2020	(11,850.00)	$60,928.00
Fire Services	10123-51410, firefighting & 51920 (FICA)	FLSA Claim Settlement	10/23/20	(77,044.00)	$187,956.00
Police Department	10129-53220 (marine patrol supplies)	Replacement Generator for Patrol Boat	2/10/21	(16,566.00)	$171,390.00
Information Technolgoy	10147-52043 (contracts)	PD Records Management Software	2/10/21	(33,639.00)	$137,751.00
Library	10136-5110 (adminsitration)	Payout to Administrator	2/10/21	(44,471.00)	$93,280.00
Town Clerk	various	Election needs	6/30/21	(4,024.00)	$89,256.00
Youth & Family	10119-51110 (administration)	Additional Staff Salary	6/30/21	(3,758.00)	$85,498.00
Youth & Family	10119-51210 (clerical)	Additional Staff Salary	6/30/21	(12,720.00)	$72,778.00
					$60,928.00
					$60,928.00
					$60,928.00
					$60,928.00
					$60,928.00
					$60,928.00
					$60,928.00
					$60,928.00
					$60,928.00
					$60,928.00
					$60,928.00
		TOTAL TRANSFERS FROM CONTINGENCY		**$204,072.00**	

TOWN OF WATERFORD
2019-2020 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
					$250,000.00
2019-2020 APPROPRIATION					
First Selectman	10101-52020 Postage	State of CT mailing for Vietname era award ceremony	12/11/19	(200.00)	$249,800.00
Building Maintenance	10111-55030 Public Improvements	to complete necessary town facility maintenance (window films, roof repairs, sump pump)	3/11/20	(10,000.00)	$239,800.00
First Selectman	10101-53119 Emergency Expenditures	to cover COVID-19 expenditures	9/9/20	(191,482.31)	$48,317.69
					$48,317.69
					$48,317.69
					$48,317.69
					$48,317.69
					$48,317.69
					$48,317.69
					$48,317.69
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					$48,317.69
					$48,317.69
					$48,317.69
					$48,317.69
					$48,317.69
					$48,317.69
		TOTAL TRANSFERS FROM CONTINGENCY		$201,682.31	

WATERFORD
PUBLIC SCHOOLS

Mr. Joseph P. Mancini
Director of Finance

Mr. Thomas W. Giard III
Superintendent of Schools

October 31, 2024

Mr. Moderator,

Please see the quarterly report for Waterford Public Schools through 9/30/2024. The next period will cover through the end of the calendar year.

Respectively,

Joseph Mancini
Director of Finance

cc. Board of Finance

Waterford Public School
2024-2025 Budget

Account Number / Description	Adopted Budget	Year to Date Spent	Encumb/Req's/Reserves	Forecasted Expenditures / Offsets	Delta to budget
	7/1/2024 - 6/30/2025	7/1/2024 - 09/30/2024	7/1/2024 - 6/30/2025	7/1/2024 - 6/30/2025	7/1/2024 - 6/30/2025
111 SALARIES, CERTIFIED	25,488,093	4,276,334	21,061,759	-	150,000
112 SALARIES, SUPPORT	7,305,037	1,786,293	5,594,765	19,477	(76,021)
119 SALARIES, OTHER	79,969	140,025	-	45,000	(105,056)
121 TEMPORARY PAY, CERTIFIED	1,352,028	356,994	-	1,050,000	(54,966)
122 TEMPORARY PAY, SUPPORT	195,100	59,327	-	225,000	(89,227)
132 OVERTIME, SUPPORT	133,370	31,246	-	99,000	3,124
212 HEALTH INSURANCE	7,807,026	506,683	15,310	7,285,033	-
215 LIFE INSURANCE	74,500	19,434	57,677	-	(2,611)
219 LONG TERM DISABILITY	3,978	1,326	2,652	-	-
220 FICA, EMPLOYER'S CONTRIBUTION	1,077,195	232,918	-	795,000	49,277
240 REIMBURSEMENTS	107,800	17,260	-	90,540	-
250 UNEMPLOYMENT COMP	30,000	992	1,805	20,000	7,203
260 WORKERS' COMP	346,500	332,691	-	-	13,809
290 UNUSED SICK LEAVE	233,882	164,000	-	68,000	1,882
291 RETIREMENT INCENTIVE	21,000	24,000	-	-	(3,000)
321 INSTRUCTIONAL SERVICE-CONTRACTED	108,353	98,808	-	-	9,545
322 PROFESSIONAL DEVELOPMENT	73,050	15,114	1,193	65,000	(8,257)
323 CURRICULUM DEVELOPMENT	30,000	35,971	-	-	(5,971)
330 OTHER PROF/TECHNICAL SERVICES	2,108,584	162,031	534,121	1,412,000	431
331 LEGAL SERVICES	114,504	13,398	92,399	-	8,707
410 WATER SERVICE	29,976	8,263	21,712	-	1
411 SEWER SERVICE	64,431	15,341	49,091	-	0
430 MAINTENANCE & REPAIR	401,344	164,422	174,498	120,000	(57,576)
440 RENTALS	3,500	563	400	-	2,537

Waterford Public School
2024-2025 Budget

Account Number / Description	Adopted Budget	Year to Date Spent	Encumb/Req's/Reserves	Forecasted Expenditures / Offsets	Delta to budget
	7/1/2024 - 6/30/2025	7/1/2024 - 09/30/2024	7/1/2024 - 6/30/2025	7/1/2024 - 6/30/2025	7/1/2024 - 6/30/2025
510 TRANSPORTATION, PUPIL	2,743,742	1,199,770	1,507,182		36,790
520 FIRE/PROPERTY INSURANCE	128,129	108,770	-	-	19,359
521 LIABILITY INSURANCE	155,000	215,295	-	-	(60,295)
529 OTHER INSURANCE	20,339	18,146	-	-	2,193
530 COMMUNICATIONS	74,527	27,143	47,384	-	-
531 POSTAGE	16,000	4,537	400	11,063	-
540 ADVERTISING	5,000	1,436	-	2,000	1,564
560 TUITION, OTHER PUBLIC	1,415,478	281,257	943,746	-	190,476
563 TUITION, PRIVATE	1,697,507	384,023	1,299,652	-	13,832
580 TRAVEL & CONFERENCES	165,038	27,800	98,833	22,000	16,405
590 OTHER PURCHASED SERVICES	129,427	99,070	31,898	-	(1,541)
611 INSTRUCTIONAL SUPPLIES	408,954	116,508	87,864	200,000	4,583
612 SOFTWARE	762,283	513,566	15,078	233,639	(0)
613 MAINTENANCE SUPPLIES	361,400	187,150	138,439	45,000	(9,189)
620 FUEL OIL	4,373	-	-	-	4,373
621 ELECTRICITY	1,029,517	563,235	490,114	-	(23,832)
622 NATURAL GAS	306,000	27,300	278,700	-	-
623 PROPANE	43,948	6,630	37,231	-	86
627 TRANSPORATION SUPPLIES	235,000	30,247	-	204,753	-
641 TEXTBOOKS	177,500	86,964	21,489	69,000	47
642 LIBRARY BOOKS, PERIODICALS	34,150	17,627	1,935	9,700	4,888
690 OTHER SUPPLIES, MATERIALS	247,880	94,975	56,611	95,000	1,294
730 EQUIPMENT	222,905	114,565	8,927	99,400	12
810 DUES & FEES	37,864	28,502	711	375	8,276
100 GENERAL FUND - OPERATING	57,611,181	12,617,948	32,673,575	12,285,981	53,153

Waterford Public School
2024-2025 Budget

	Adopted Budget	Year to Date Spent	Encumb/Req's/Reserves	Forecasted Expenditures / Offsets	Delta to budget
Account Number / Description	7/1/2024 - 6/30/2025	7/1/2024 - 09/30/2024	7/1/2024 - 6/30/2025	7/1/2024 - 6/30/2025	7/1/2024 - 6/30/2025
Grants	Adopted Budget	Year to Date Spent	Encumb/Req's/Reserves	Forecasted Expenditures / Offsets	Delta to budget
	Remaining Life of the Grant	7/1/2024 - 09/30/2024	7/1/2024 - 6/30/2025	Remainder of Grant	
Title 1 - Part A Improving Basic Programs -FY2024/2025	22,048			22,048	0
IDEA 611 - FY2024 Indiv W/Disabilities (Year 2)	149,160	9,593	20,154	119,414	(0)
IDEA 611 - FY2025 Indiv W/Disabilities (Year 1)	764,852			764,852	0
IDEA 619-Preschool Year 2	20,321			20,321	-
IDEA 619-Preschool Year 1	20,405			20,405	-
Title IIA - Part A	53,264	22,625	10,500	20,139	-
Title III - FY25	13,611	5,000	329	8,283	(1)
Title IV, Part A	12,394	2,002		10,393	(0)
Adult Education	11,052			11,052	-
Idea Part B	5,000	4,910		90	-
Idea Part B (TSA)	10,000	7,496		2,504	0
Medicaid	192,080	9,413	3,825	178,842	0
Grants total	1,274,188	61,038	34,807	1,178,343	1

10-24-2024

To: Robert J. Brule – First Selectman
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 9/30/2024.

The following attachments are included for reference:

Attachment 1 – 9/30/2024 Cash Positions & QTLY Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 July – Sep & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2025 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service

Going over our three baskets/institutions:

Averages for STIF interest rates
July 5.43%, Aug 5.41%, Sep 5.26%

People's Savings interest is at 3.25%.

Fidelity account activities:

July: 1.6 Mil treasury matured. 434K Agency Bonds & 40K JPM CD were called. Purchased 600K treasury maturing 9/2024, one Mil treasury maturing 6/2025, 74K Flushing Bank CD maturing 10/2024, 12K UBS CD maturing 7/2029, 400K Agency Bonds maturing 12/2027, 50K Agency Bonds maturing 7/2029, 2K UBS CD maturing 7/2029 and 75K Agency Bonds maturing 8/2026.

Aug: 13K American Express Bank CD & 5K Sallie Mae Bank CD matured. 115K Bank of America CD and 339K Agency Bonds were called. Purchased 16K Citizens Bank CD maturing 8/2029, 100K Agency Bonds maturing 8/2034, 70K Agency Bonds maturing 2/2035, 100K Agency Bonds maturing 2/2035, 210K Agency Bonds maturing 8/2034 and one Mil Treasury maturing 7/2025.

Sep: 1.6 Mil treasury & 245K Flagstar Bank CD matured. 145K Agency Bonds were called. Purchased 65K Agency Bonds maturing 9/2032, one Mil treasury maturing 12/2025, 78K Hapoalim Bank CD maturing 9/2029, 245K Agency Bonds maturing 9/2029.

Please see Attachment 1 cash positions as of 9/30/2024. **Please note on bottom of the page, the quarterly cash positions-year over year.**

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in July, Aug, and Sep by (-1.33%, -1.37% and -1.26%, respectively). Our Weighted Average Yield (WAY) has been steadily increasing, from an average of 0.65% in FY2021 to 4% in Sep of 2024.

Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2025 first quarter of $1,198,522** vs **FY 2024 first quarter of $1,194,861…**we achieved this result despite having $4,885,668 less in cash positions…9/30/2023 $108,393,705 vs 9/30/2024 $103,508,037…I backed out Hammond Memorial.

*****

9/30/2023 $108,511,477 - $117,772 = $108,393,705
9/30/2024 $103,633,174 - $125,137 = $103,508,037

$108,393,705 - $103,508,037 = $4,885,668

…please see Attachment 1, bottom of the page…quarterly cash positions-year over year.

*****

…the FED reduced half a percentage point in last meeting and *–as of this writing-* 92% chance of reducing another half percentage on 11/7/2024…and possible four more quarter percentage point reductions till June 2025…we'll most likely won't reach our FY2024 of $4,614,433…my best guess for FY2025 from all funds is $3,990,000.

Please see Attachment 5, our estimated General Fund cash flows for FY 2025.

Please see Attachment 6, our updated bond debt service.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

Abbas Danesh

Abbas Danesh – Treasurer

…my next quarterly report will be in Jan 2025.

9/30/2024 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total $	% Total
9/30/24	Dodge & Cox Fd										$ 125,078	$ 125,078	0.12%
9/30/24	Fidelity Brokerage	$ 19,541,962										$ 19,541,962	18.86%
9/30/24	M&T Bank	$ 1,685,099		$ -		$ 79,979	$ -		$ 295,916			$ 2,060,994	1.99%
9/30/24	M&T Bank MM	$ 44										$ 44	0.00%
9/30/24	STIF	$ 50,501,958	$ 11,874,578	$ 3,942,916	$ 1,315	$ 6,511,769	$ 4,268,867	$ 837,788		$ 3,965,846	$ 59	$ 81,905,096	79.03%
	Totals	*$ 71,729,063*	*$ 11,874,578*	*$ 3,942,916*	*$ 1,315*	*$ 6,591,748*	*$ 4,268,867*	*$ 837,788*	*$ 295,916*	*$ 3,965,846*	*$ 125,137*	*$ 103,633,174*	*100.00%*

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fudiciary Advisors	OPEB Fund	$ 16,205,490
(Under Control of Finance Director and Commissions)	Pension Fund	$ 535,136

Hammond Mem. Amount of $15,000 distributed in Oct per request by Eugene O'neill Theater Center

QTLY CASH POSITIONS - YEAR OVER YEAR - TOWN OF WATERFORD

Date	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total $
9/30/20	$ 59,177,812	$ 14,602,695	$ 2,510,735	$ 1,180	$4,277,043	$ 3,100,428	$ 468,455	$ 183,664	$ 4,182,713	$ 120,141	$ 88,624,866
9/30/21	$ 71,799,973	$ 8,289,254	$ 6,630,518	$ 1,180	$4,157,149	$ 3,418,201	$ 515,192	$ 58,949	$ 4,186,387	$ 133,352	$ 99,190,155
9/30/22	$ 73,753,412	$ 10,913,553	$ 6,357,378	$ 1,189	$4,431,112	$ 3,916,244	$ 565,604	$ 15,608	$ 4,678,337	$ 113,227	$ 104,745,664
9/30/23	$ 76,692,596	$ 10,818,735	$ 5,676,820	$ 1,246	$5,648,574	$ 4,469,661	$ 787,698	$ 19,438	$ 4,278,937	$ 117,772	$ 108,511,477
9/30/24	$ 71,729,063	$ 11,874,578	$ 3,942,916	$ 1,315	$6,591,748	$ 4,268,867	$ 837,788	$ 295,916	$ 3,965,846	$ 125,137	$ 103,633,174

Attachment 2 July

CDs & Bonds Summary - Town of Waterford, July 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
7/31/2024	CASH AND ACCRUED INTEREST	$ 198,868	$ 198,868	4.80%
8/6/2024	AMERICAN EXPRESS NATL BANK	$ 13,000	$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	$ 5,000	$ 5,000	0.65%
8/27/2024	UNITED STATES TREAS	$ 982,831	$ 1,000,000	5.40%
8/31/2024	UNITED STATES TREAS	$ 982,180	$ 1,000,000	5.29%
9/16/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
9/30/2024	UNITED STATES TREAS	$ 598,434	$ 600,000	5.28%
10/7/2024	FLUSHING BANK CD	$ 74,000	$ 74,000	5.45%
10/15/2024	JP MORGAN CHASE CD	$ 70,000	$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
10/22/2024	UNITED STATES TREAS	$ 982,936	$ 1,000,000	5.37%
11/14/2024	CHARLES SCHWAB CD	$ 235,000	$ 235,000	5.45%
11/25/2024	FEDERAL HOME LN MTG CORP	$ 194,000	$ 194,000	5.15%
11/30/2024	UNITES STATES TREAS	$ 1,791,810	$ 1,800,000	5.09%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	$ 180,000	$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	$ 30,000	$ 30,000	5.20%
12/31/2024	UNITES STATES TREAS	$ 994,688	$ 1,000,000	5.33%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
2/28/2025	UNITED STATES TREAS	$ 996,133	$ 1,000,000	5.21%
4/30/2025	UNITED STATES TREAS	$ 987,500	$ 1,000,000	5.18%
5/31/2025	UNITED STATES TREAS	$ 991,641	$ 1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	$ 991,670	$ 1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
6/26/2025	FEDERAL HOME LOAN BANKS	$ 95,000	$ 95,000	5.50%
6/30/2025	UNITED STATES TREAS	$ 995,640	$ 1,000,000	5.09%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	$ 15,000	$ 15,000	4.50%
11/17/2025	BANK OF AMERICA CD	$ 115,000	$ 115,000	5.55%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,689	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$ 109,000	$ 109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
1/11/2027	UBS BANK CD	$ 73,000	$ 73,000	4.00%
2/8/2027	UBS BANK CD	$ 28,000	$ 28,000	4.20%
2/23/2027	BMW BANK CD	$ 104,000	$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	$ 180,090	$ 180,000	4.00%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
12/30/2027	FEDERAL HOME LOAN BANKS	$ 400,000	$ 400,000	5.50%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
2/21/2029	UBS BANK CD	$ 140,000	$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
7/16/2029	FEDERAL HOME LOAN BANKS	$ 50,000	$ 50,000	5.00%
7/24/2029	UBS BANK CD	$ 12,000	$ 12,000	4.20%
7/31/2029	UBS BANK CD	$ 2,000	$ 2,000	4.20%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	$ 40,000	$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
5/8/2031	FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	6.00%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	***$ 19,659,215***	***$ 19,757,868***	
	Weighted Average Yield		***4.10%***	
	STIF @	5.43%		
	Annualized ALPHA		***-$256,747***	
	Weighted Average Maturity in Years		***1.96***	

Attachment 2 Aug

CDs & Bonds Summary - Town of Waterford, Aug 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
8/31/2024	CASH AND ACCRUED INTEREST	$ 131,253	$ 131,253	4.80%
8/31/2024	UNITED STATES TREAS	$ 982,180	$ 1,000,000	5.29%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
9/30/2024	UNITED STATES TREAS	$ 598,434	$ 600,000	5.28%
10/7/2024	FLUSHING BANK CD	$ 74,000	$ 74,000	5.45%
10/16/2024	JP MORGAN CHASE CD	$ 70,000	$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
10/22/2024	UNITED STATES TREAS	$ 982,936	$ 1,000,000	5.37%
11/14/2024	CHARLES SCHWAB CD	$ 235,000	$ 235,000	5.45%
11/30/2024	UNITES STATES TREAS	$ 1,791,810	$ 1,800,000	5.09%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	$ 180,000	$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	$ 30,000	$ 30,000	5.20%
12/31/2024	UNITES STATES TREAS	$ 994,688	$ 1,000,000	5.33%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
2/28/2025	UNITED STATES TREAS	$ 996,133	$ 1,000,000	5.21%
4/30/2025	UNITED STATES TREAS	$ 987,500	$ 1,000,000	5.18%
5/31/2025	UNITED STATES TREAS	$ 991,641	$ 1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	$ 991,670	$ 1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
6/30/2025	UNITED STATES TREAS	$ 995,540	$ 1,000,000	5.09%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
7/15/2025	UNITED STATES TREAS	$ 987,656	$ 1,000,000	4.44%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	$ 15,000	$ 15,000	4.50%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,689	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$ 109,000	$ 109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
8/10/2026	FEDERAL HOME LOAN BANKS	$ 75,000	$ 75,000	5.50%
1/11/2027	UBS BANK CD	$ 73,000	$ 73,000	4.00%
2/8/2027	UBS BANK CD	$ 28,000	$ 28,000	4.20%
2/23/2027	BMW BANK CD	$ 104,000	$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	$ 180,090	$ 180,000	4.00%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
12/30/2027	FEDERAL HOME LOAN BANKS	$ 400,000	$ 400,000	5.50%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
2/21/2029	UBS BANK CD	$ 140,000	$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
7/24/2029	UBS BANK CD	$ 12,000	$ 12,000	4.20%
7/31/2029	UBS BANK CD	$ 2,000	$ 2,000	4.20%
8/21/2029	CITIZENS BANK CD	$ 16,000	$ 16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	$ 40,000	$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
5/8/2031	FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	6.00%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
8/21/2034	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	5.65%
8/23/2034	FEDERAL FARM CR BKS BOND	$ 209,765	$ 210,000	4.14%
2/1/2035	FEDERAL FARM CR BKS BOND	$ 169,767	$ 170,000	4.14%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	***$ 19,694,957***	***$ 19,789,253***	
	Weighted Average Yield		***4.04%***	
	STIF @	5.41%		
	Annualized ALPHA		***-$266,059***	
	Weighted Average Maturity in Years		***2.15***	

Attachment 2 Sep

CDs & Bonds Summary - Town of Waterford, Sep 2024

Maturity Date	Bank Name	Purchase Price		Amount at maturity		Yield
9/30/2024	CASH AND ACCRUED INTEREST	$	819,600	$	819,600	4.80%
10/7/2024	FLUSHING BANK CD	$	74,000	$	74,000	5.45%
10/15/2024	JP MORGAN CHASE CD	$	70,000	$	70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$	61,993	$	59,000	0.64%
10/22/2024	UNITED STATES TREAS	$	982,936	$	1,000,000	5.37%
11/14/2024	CHARLES SCHWAB CD	$	235,000	$	235,000	5.45%
11/30/2024	UNITES STATES TREAS	$	1,791,810	$	1,800,000	5.09%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	$	180,000	$	180,000	4.85%
12/31/2024	UNITES STATES TREAS	$	994,688	$	1,000,000	5.33%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$	110,287	$	100,000	0.63%
2/28/2025	UNITED STATES TREAS	$	996,133	$	1,000,000	5.21%
4/30/2025	UNITED STATES TREAS	$	987,500	$	1,000,000	5.18%
5/31/2025	UNITED STATES TREAS	$	991,641	$	1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	$	991,670	$	1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	$	47,442	$	43,000	0.69%
6/30/2025	UNITED STATES TREAS	$	995,540	$	1,000,000	5.09%
7/1/2025	GOLDMAN SACHS BK USA CD	$	111,425	$	100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$	20,329	$	21,000	0.68%
7/15/2025	UNITED STATES TREAS	$	987,656	$	1,000,000	4.44%
8/18/2025	GOLDMAN SACHS BK USA	$	10,000	$	10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$	245,000	$	245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$	245,000	$	245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$	100,000	$	100,000	0.65%
9/15/2025	MERRICK BANK CD	$	245,000	$	245,000	0.40%
10/14/2025	MORGAN STANLEY CD	$	15,000	$	15,000	4.50%
11/24/2025	CITIBANK CD	$	11,348	$	10,000	0.73%
12/15/2025	UNITED STATES TREAS	$	999,922	$	1,000,000	4.00%
1/31/2026	UNITED STATES TREAS SER U-2026	$	98,040	$	100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$	43,000	$	43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$	199,250	$	200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$	99,589	$	100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$	99,875	$	100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$	41,000	$	41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$	109,000	$	109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$	99,859	$	100,000	0.90%
6/30/2026	SALLIE MAE BANK	$	240,000	$	240,000	0.90%
1/11/2027	UBS BANK CD	$	73,000	$	73,000	4.00%
2/8/2027	UBS BANK CD	$	28,000	$	28,000	4.20%
2/23/2027	BMW BANK CD	$	104,000	$	104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$	105,000	$	105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$	71,000	$	71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	$	180,090	$	180,000	4.00%
9/2/2027	FEDERAL HOME LOAN BANKS	$	100,000	$	100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$	245,000	$	245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$	200,000	$	200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$	200,000	$	200,000	0.75%
12/30/2027	FEDERAL HOME LOAN BANKS	$	400,000	$	400,000	5.50%
5/10/2028	MORGAN STANLEY CD	$	43,000	$	43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$	15,000	$	15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	$	199,800	$	200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$	23,040	$	25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$	245,000	$	245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$	100,000	$	100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$	98,000	$	98,000	4.00%
2/21/2029	UBS BANK CD	$	140,000	$	140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$	5,000	$	5,000	4.65%
6/12/2029	MORGAN STANLEY CD	$	241,000	$	241,000	4.70%
7/24/2029	UBS BANK CD	$	12,000	$	12,000	4.20%
7/31/2029	UBS BANK CD	$	2,000	$	2,000	4.20%
8/21/2029	CITIZENS BANK CD	$	16,000	$	16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	$	199,574	$	200,000	3.55%
9/10/2029	FEDERAL FARM CR BKS BOND	$	100,000	$	100,000	1.23%
9/11/2029	FEDERAL HOME LOAN BANKS	$	45,000	$	45,000	5.00%
9/18/2029	BANK HAPOALIM NY CD	$	78,000	$	78,000	3.80%
10/30/2030	JP MORGAN CHASE CD	$	245,000	$	245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$	245,000	$	245,000	0.95%
9/25/2030	MINNWEST BANK CD	$	245,000	$	245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$	100,000	$	100,000	1.40%
5/8/2031	FEDERAL HOME LN MTG CORP	$	30,000	$	30,000	6.00%
9/20/2032	FEDERAL FARM CR BKS BOND	$	65,000	$	65,000	3.87%
9/29/2033	SYNCHRONY BANK CD	$	140,000	$	140,000	4.60%
8/21/2034	FEDERAL HOME LN MTG CORP	$	100,000	$	100,000	5.65%
8/23/2034	FEDERAL FARM CR BKS BOND	$	209,765	$	210,000	4.14%
2/1/2035	FEDERAL FARM CR BKS BOND	$	169,767	$	170,000	4.14%
11/15/2042	UNITED STATES TREAS	$	631,617	$	650,000	4.21%
	Total Investments	***$***	***19,800,186***	***$***	***19,875,600***	
	Weighted Average Yield				***4.00%***	
	STIF @		5.26%			
	Annualized ALPHA				***-$240,696***	
	Weighted Average Maturity in Years				***2.21***	

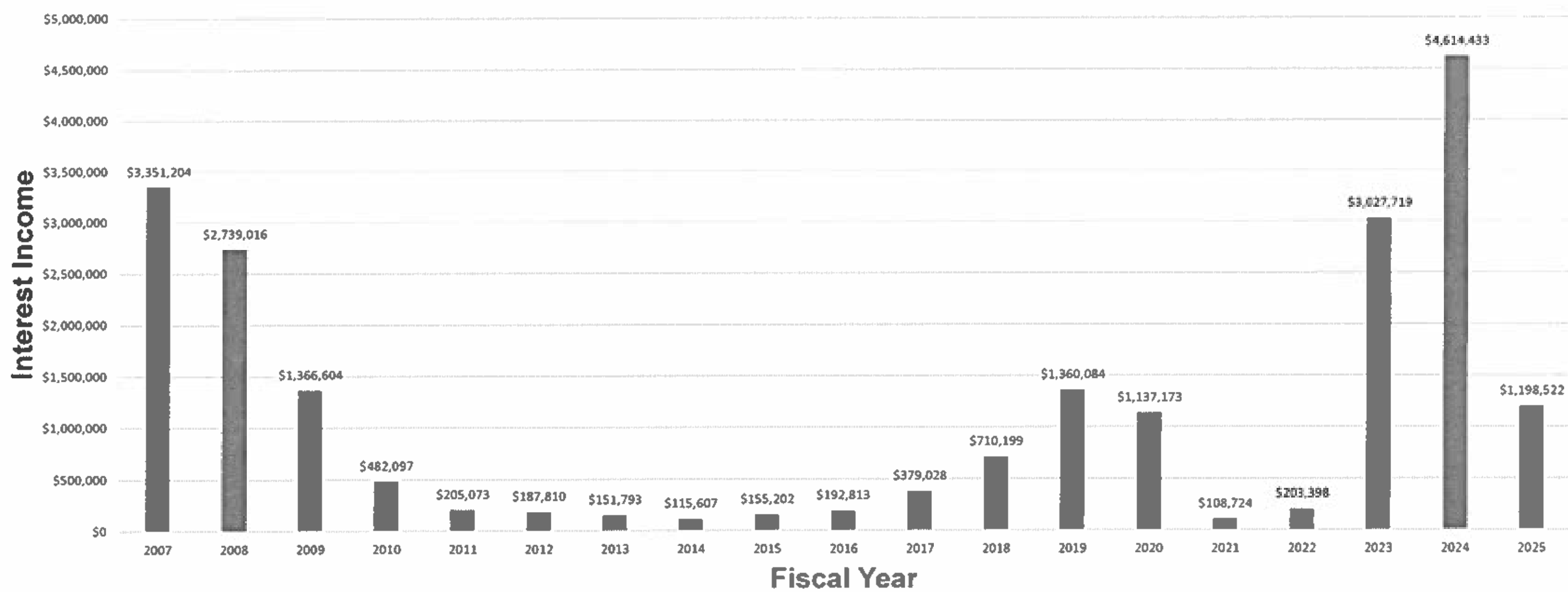
Attachment 2 Combined

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2025

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average	FY 2025 Average
WAY	4.10%	4.04%	4.00%										0.65%	0.74%	2.53%	3.96%	4.05%
WAM	1.96	2.15	2.21										4.60	3.64	1.43	1.93	2.11
Annualized ALPHA	-$256,747	-$266,059	-$246,696										$27,428	$37,331	-$244,763	-$268,939	-$256,501

Attachment 3

TOWN OF WATERFORD
INTEREST EARNINGS - ALL FUNDS - 9/30/2024



Attachment 4

INTEREST INCOME - TOWN OF WATERFORD FUNDS

FOR FY 2025-AS OF Sep 30, 2024

WITH COMPARATIVE AMOUNTS FOR RECENT YEARS

	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
GENERAL FUND	$107,140	$87,064	$76,500	$70,893	$105,428	$132,554	$191,887	$538,220	$1,048,634	$872,628	$86,327	$131,928	$2,034,123	$3,091,635	$820,538
CAPITAL NON-RECURRING	$85,243	$83,891	$59,654	$38,384	$41,270	$47,020	$151,769	$74,532	$136,077	$119,636	$11,473	$28,519	$413,659	$611,559	$157,135
FLEET MANAGEMENT	$4,672	$2,621	$3,125	$3,325	$5,327	$8,508	$12,859	$26,637	$50,892	$29,135	$2,771	$9,469	$138,827	$231,580	$58,883
SEWER MAINTENANCE & DEVELOPMENT FUND	$5,581	$1,731	$1,014	$531	$1,149	$1,170	$2,198	$6,308	$11,206	$5,932	$502	$1,175	$26,784	$41,636	$10,684
WATERFORD HIGH SCHOOL	$716	$10,513	$9,362	$1	$1	$3	$11	$15	$26	$18	$1	$3	$46	$68	$17
WPCA	$50	$12	$9	$71	$10	$10	$7,563	$36,929	$70,050	$47,265	$2,581	$12,310	$183,589	$327,257	$90,760
INSURANCE ADMINISTRATION FUND	$1,671	$1,978	$2,129	$2,402	$2,017	$3,548	$12,741	$27,558	$43,199	$62,559	$5,069	$19,994	$230,691	$310,698	$60,505
TOTAL TREASURER MANAGED	$205,073	$187,810	$151,793	$115,607	$155,202	$192,813	$379,028	$710,199	$1,360,084	$1,137,173	$108,724	$203,398	$3,027,719	$4,614,433	$1,198,522
PENSION FUND	$108,658	$23,706	$49,828	$79,223	$10,467	$4,189	$52,149	$31,678	$33,096	$32,399	$117,498	($107,502)	$54,971	$61,112	$27,791
OPEB TRUST FUND						$0	$48,277	$156,781	$301,304	$334,176	$1,907,452	($1,300,020)	$1,011,479	$1,385,513	$902,726

NOTE: GENERAL FUND INCLUDES INTEREST FROM CAPITAL IMPROVEMENT FUND OF $49,168.00

Attachment 5

Oct 2024 - June 2025 Estimated General Fund Cash Flow - Town of Waterford

	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue	Interest Income	Est Bal end of Month
OCT	$ 71,729,063	$ 8,260,000			$ 170,000	$ 63,639,063
NOV	$ 63,639,063	$ 8,260,000			$ 170,000	$ 55,549,063
DEC	$ 55,549,063	$ 8,260,000		$ 7,000,000	$ 170,000	$ 54,459,063
JAN	$ 54,459,063	$ 8,260,000		$ 17,000,000	$ 170,000	$ 63,369,063
FEB	$ 63,369,063	$ 8,260,000	$ 540,214		$ 170,000	$ 54,738,849
MAR	$ 54,738,849	$ 8,260,000	$ 169,050		$ 170,000	$ 46,479,799
APRIL	$ 46,479,799	$ 8,260,000			$ 170,000	$ 38,389,799
MAY	$ 38,389,799	$ 8,260,000			$ 170,000	$ 30,299,799
JUNE	$ 30,299,799	$ 8,260,000			$ 170,000	$ 22,209,799
Totals		74,340,000.00	$ 709,264			

Attachment 6

BOND DEBT SERVICE

Outstanding Debt Service Post 2020 Taxable Refund

Town of Waterford, Connecticut

Fiscal Year	Principal	Interest	Debt Service
2025		$709,264	$709,264
2026	$6,645,000	$1,319,500	$7,964,500
2027	$6,395,000	$1,083,426	$7,478,426
2028	$5,545,000	$829,375	$6,374,375
2029	$5,770,000	$632,762	$6,402,762
2030	$5,375,000	$482,770	$5,857,770
2031	$5,340,000	$344,138	$5,684,138
2032	$3,635,000	$239,800	$3,874,800
2033	$3,570,000	$166,780	$3,736,780
2034	$1,585,000	$114,224	$1,699,224
2035	$680,000	$91,800	$771,800
2036	$680,000	$78,200	$758,200
2037	$680,000	$64,600	$744,600
2038	$680,000	$50,575	$730,575
2039	$680,000	$36,125	$716,125
2040	$680,000	$21,675	$701,675
2041	$680,000	$7,225	$687,225
	$48,620,000	$6,272,237	$54,892,237

Contributed Gifts Fund
September 30, 2024

FISCAL YEAR 2025	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P TOY BOX DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	R&P CEMETERY DONATIONS
REVENUES										
REC & PARKS PLAYGROUND DONATIONS						$10,000.00				
K9 DONATIONS										
POLICE DEPT. GENERAL DONATIONS										
TOTAL REVENUES	$0.00	$0.00	$0.00	$0.00	$0.00	$10,000.00	$0.00	$0.00	$0.00	$0.00
EXPENDITURES										
08/16/24 LETS CORP										
08/04/24 JP MORGAN CHASE										
08/04/24 JP MORGAN CHASE										
08/30/24 MARK KOSMAN DESIGN										
09/04/24 JP MORGAN CHASE										
09/13/24 E. FREDRICKS REIMB FOR BUS										
09/27/24 MEDIA HERE & NOW LLC										
TOTAL EXPENDITURES	**$0.00**	$0.00	**$0.00**	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
NET CURRENT YEAR ACTIVITY	$0.00	$0.00	$0.00	$0.00	$0.00	$10,000.00	$0.00	$0.00	$0.00	$0.00
PRIOR YEAR BALANCE	$594.72	$129.60	($1,053.61)	$65.00	$760.97	$60,486.32	$1,140.00	$220.00	$8,310.00	$100.00
CURRENT YEAR BALANCE	$594.72	$129.60	($1,053.61)	$65.00	$760.97	$70,486.32	$1,140.00	$220.00	$8,310.00	$100.00

Contributed Gifts Fund
September 30, 2024

FISCAL YEAR 2025	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES							
REC & PARKS PLAYGROUND DONATIONS							
K9 DONATIONS				$50.00			
POLICE DEPT. GENERAL DONATIONS					$651.59		
TOTAL REVENUES	$0.00	$0.00	$0.00	$50.00	$651.59	$0.00	$10,701.59
EXPENDITURES							
08/16/24 LETS CORP					$4,995.00		
08/04/24 JP MORGAN CHASE					$180.47		
08/04/24 JP MORGAN CHASE				$42.50			
08/30/24 MARK KOSMAN DESIGN				$241.00			
09/04/24 JP MORGAN CHASE					$282.52		
09/13/24 E. FREDRICKS REIMB FOR BUS					$100.00		
09/27/24 MEDIA HERE & NOW LLC					$500.00		
TOTAL EXPENDITURES	$0.00	$0.00	$0.00	$283.50	$6,057.99	$0.00	$6,341.49
NET CURRENT YEAR ACTIVITY	$0.00	$0.00	$0.00	($233.50)	($5,406.40)	$0.00	$4,360.10
PRIOR YEAR BALANCE	$151.00	$1,700.00	$780.11	$4,424.54	$13,239.38	$7.04	$91,055.07
CURRENT YEAR BALANCE	$151.00	$1,700.00	$780.11	$4,191.04	$7,832.98	$7.04	$95,415.17

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2024-2025, THROUGH SEPTEMBER 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH SEPTEMBER 30, 2023

	FISCAL YEAR 2025 APPROPRIATED	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2025 PERCENT EXPENDED	FISCAL YEAR 2025 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2023-2024 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	$206,405	$45,509	22.05%	160,896	$45,643
Registrar of Voters	$96,525	$29,944	31.02%	66,581	$18,252
Board of Finance	$80,713	$77,211	95.66%	3,502	$65,243
Assessor	$311,713	$65,915	21.15%	245,798	$65,517
Board of Assessment Appeals	$1,742	$270	15.52%	1,472	$223
Tax Collector	$232,331	$76,589	32.97%	155,742	$70,448
Finance Department	$767,856	$267,144	34.79%	500,712	$251,185
Legal Department	$295,000	$256,717	87.02%	38,283	$363,542
Town Clerk	$264,849	$79,903	30.17%	184,946	$75,712
Planning and Zoning	$686,543	$173,770	25.31%	512,773	$147,541
Building Maintenance	$895,824	$494,881	55.24%	400,943	$417,265
Insurance	$4,962,182	$1,799,205	36.26%	3,162,977	$1,343,070
Economic Development Commission	$25,267	$9,591	37.96%	15,676	$9,544
Conservation Commission	$18,250	$1,549	8.49%	16,701	$1,290
Zoning Board of Appeals	$4,310	2,983	69.20%	1,327	2,992
Retirement Commission	$7,760,257	$3,342,447	43.07%	4,417,810	$2,712,108
R.T.M.	$18,903	$13,137	69.50%	5,766	$13,304
Building Department	$326,532	$70,520	21.60%	256,012	$65,176
Youth Service Bureau	$294,579	$76,190	25.86%	218,389	$80,160
Social Service Grants/Miscellaneous	$98,960	$90,090	91.04%	8,870	$125,214
Contingency Fund	$164,587	0	0.00%	164,587	0
Emergency Management	$1,196,762	$262,169	21.91%	934,593	$229,287
Fire Services	$3,695,838	$1,567,118	42.40%	2,128,720	$1,514,325
Police Department	$7,015,644	$1,629,541	23.23%	5,386,103	$1,530,150
Public Works Department	$5,086,238	$2,329,280	45.80%	2,756,958	$1,940,697
Conservation of Health	$148,407	148,407	100.00%	0	148,407
Public Health Nursing	$26,297	52,594	200.00%	(26,297)	10,000
Senior Citizens Commission	$481,248	115,631	24.03%	365,617	140,775
Waterford Public Library	$1,006,837	$242,049	24.04%	764,788	$270,322
Recreation and Parks	$1,480,330	$591,131	39.93%	889,199	$504,787
Flood and Erosion Control Bd.	$1,109	0	0.00%	1,109	62
Ethics Commission	$900	205	22.73%	695	47

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2024-2025, THROUGH SEPTEMBER 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH SEPTEMBER 30, 2023

	FISCAL YEAR 2025 APPROPRIATED	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2025 PERCENT EXPENDED	FISCAL YEAR 2025 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2023-2024 ACTUAL
Human Resources	$264,204	$125,694	47.57%	138,510	$117,563
Information Technology	$1,231,423	$512,021	41.58%	719,402	$653,126
Transfer to Waterford Special Activity Fund	$4,750	$4,750	100.00%	0	$4,750
Transfer to Waterford Shellfish Fund	$1,290	$1,290	100.00%	0	$4,134
Transfer to Capital Improvement Fund	$1,430,335	$1,430,335	100.00%	0	$2,502,902
Transfer to Capital & Non-Recurring Fund	$950,899	$950,899	100.00%	0	$581,250
Transfer to Dog Fund	$100,000	$100,000	100.00%	0	$100,000
Debt Service	$8,109,746	$7,400,482	91.25%	709,264	$7,342,768
Total General Government	***$49,745,585***	***$24,437,161***	**49.12%**	***$25,308,424***	***$23,468,781***
Board of Education	***$57,611,181***	***$8,889,616***	**15.43%**	**48,721,565**	***$7,957,572***
Total General Fund	***$107,356,766***	***$33,326,778***	**31.04%**	***$74,029,988***	***$31,426,353***

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2024-2025, THROUGH SEPTEMBER 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH SEPTEMBER 30, 2023

	FISCAL YEAR 2024-2025 BUDGET	FISCAL YEAR 2024-2025 ACTUAL	FISCAL YEAR 2024-2025 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2024-2025 VARIANCE	FISCAL YEAR 2023-2024 ACTUAL
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	$326,444	$0	0.00%	(326,444)	$0
HEALTH & WELFARE	$6,359	$0	0.00%	(6,359)	$0
SUB TOTAL	**332,803**	**0**	**0.00%**	**(332,803)**	**0**
GENERAL GOVERNMENT					
PILOT-DISABLED	1,200	0	0.00%	(1,200)	$0
TIERED PILOT	347,575	349,298	100.50%	1,723	$347,575
TAX RELIEF-VETERANS	5,000	0	0.00%	(5,000)	$0
CIVIL PREPAREDNESS	23,000	0	0.00%	(23,000)	$0
TELECOMMUNICATIONS PROPERTY TAX	58,071	0	0.00%	(58,071)	$0
TOWN AID ROADS-IMPROVED	321,360	160,680	50.00%	(160,680)	$160,680
LOCAL CAPITAL IMPROVEMENT (LOCIP)	177,479	0	0.00%	(177,479)	$0
SDE STATE GRANT	14,000	0	0.00%	(14,000)	$3,526
ENHANCEMENT 911	22,500	11,297	50.21%	(11,203)	$11,291
MUNICIPAL REVENUE SHARE GRANT	315,978	0	0.00%	(315,978)	$0
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	0.00%	(34,255)	$0
TOTAL GENERAL GOVERNMENT	**1,320,418**	**521,276**	**39.48%**	**(799,142)**	**523,072**
TOTAL STATE OF CONNECTICUT	**1,653,221**	**521,276**	**31.53%**	**(1,131,945)**	**523,072**
OTHER SOURCES					
EDUCATION					
RENT & MISCELLANEOUS	1,500	0	0.00%	(1,500)	0
SUB TOTAL	**1,500**	**0**	**0.00%**	**(1,500)**	**0**
GENERAL GOVERNMENT					
INTEREST & LIENS	381,744	105,866	27.73%	(275,878)	107,703
INTEREST ON INVESTMENTS	2,000,000	820,538	41.03%	(1,179,462)	848,381
RECREATION & PARKS	202,001	89,879	44.49%	(112,122)	165,081
FIRE SERVICES INSPECTIONS & PLAN FEES	7,320	8,170	111.61%	850	0
BUILDING INSPECTOR	530,591	435,698	82.12%	(94,893)	132,152
LICENSE, FEE, PERMIT, FINE	18,320	4,988	27.23%	(13,332)	3,930
LIBRARY	0	404	#DIV/0!	404	376

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2024-2025, THROUGH SEPTEMBER 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH SEPTEMBER 30, 2023

	FISCAL YEAR 2024-2025 BUDGET	FISCAL YEAR 2024-2025 ACTUAL	FISCAL YEAR 2024-2025 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2024-2025 VARIANCE	FISCAL YEAR 2023-2024 ACTUAL
SALE OF EQUIPMENT	1,000	0	0.00%	(1,000)	0
BULKY WASTE FEES	112,000	36,038	32.18%	(75,962)	32,706
MISCELLANEOUS	50,000	16,259	32.52%	(33,741)	17,235
CONVEYANCE TAX	200,000	111,188	55.59%	(88,812)	84,327
EMS-REG COMM CTR FEES	6,000	0	0.00%	(6,000)	0
SEWER ASSESSMENTS	0	0	#DIV/0!	0	0
PLANNING& ZONING, ZBA, CONSRV COMM	55,980	27,736	49.55%	(28,244)	17,285
TOWN CLERK FEES	175,000	40,918	23.38%	(134,082)	41,351
LIENS -COLLECTED BY UTILITY COMMISSION	0	0	#DIV/0!	0	0
TIPPING FEES	275,000	15,341	5.58%	(259,659)	14,231
RECYCLING	50,000	17,959	35.92%	(32,041)	4,839
COST SHARING PRR	0	0	#DIV/0!	0	0
TRANSFERS FROM OTHER FUNDS	0.00	6,736	#DIV/0!	6,736	0
TRANSFERS IN-PY ENCUMBRANCES	0	0	#DIV/0!	0	3,524
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	0	0.00%	(10,000)	0
AMBULANCE OPERATING SUBSIDY	6,000	0	0.00%	(6,000)	0
YSB BOE CLERICAL STIPEND	5,000	0	0.00%	(5,000)	0
RENTAL OF BUILDINGS	50,000	20,057	40.11%	(29,943)	18,491
SENIOR SERVICES	10,198	9,548	93.63%	(650)	7,077
VERSA KART/BLUE BOXES	8,000	1,850	23.13%	(6,150)	2,660
PUBLIC WORKS BOE CUSTODIAL SUBSIDY	75,927	75,927	100.00%	0	73,218
SUB TOTAL	**4,230,081**	**1,845,100**	**43.62%**	**(2,384,981)**	**1,574,567**
TOTAL OTHER SOURCES	**4,231,581**	**1,845,100**	**43.60%**	**(2,386,481)**	**1,574,567**
PROPERTY TAXATION					
CURRENT PROPERTY TAX	99,867,307	73,510,451	73.61%	(26,356,856)	71,483,971
PRIOR YEAR TAXES	486,849	44,221	9.08%	(442,628)	80,789
TOTAL PROPERTY TAXATION	**100,354,156**	**73,554,672**	**73.30%**	**(26,799,484)**	**71,564,760**
FUND BALANCE APPLIED	**1,000,000**	**0**	**0.00%**	**(1,000,000)**	**0**
TOTAL REVENUES	**107,238,958**	**75,921,048**	**70.80%**	**(31,317,910)**	**73,662,399**

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
SEPTEMBER 30, 2024

FUND	DESCRIPTION	APPROPRIATION	EXPENDED	REMAINING BALANCE	PCT EXP	BALANCE RETURNED
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	**89,611,679.00**	**89,035,223.85**	**576,455.15**	**99.36%**	**0.00**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**			
	CURRENT YEAR EXPENDITURES		**0.00**			

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF SEPTEMBER 30, 2024

Revenues:	
Investment Income	58,883
Vehicle Rentals	20,138
Sale of Vehicles	2,025
Total Revenues	81,046
Expenditures:	
Equipment Replacement	198,960
Vehicle Replacement	2,178,334
Total Expenditures	2,377,295
Excess (Deficiency) of Revenues Over Expenditures	(2,296,249)
Other Financing Sources (Uses):	
Transfers from other funds	1,000,000
Total Other Financing Sources (Uses)	1,000,000
Net Change in Fund Balances	(1,296,249)
Fund Balances - Beginning	3,501,938
Fund Balances - Ending	2,205,689

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
SEPTEMBER 30, 2024

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT	
30125-55738	BOS FY25	FLEET MANAGEMENT PLAN	1,000,000.00	1,000,000.00	0.00	100.0%	1,000,000.00	TO FLEET MANAGEMENT FUND
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	39,200.00	260,800.00	13.1%		
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%		
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	38,000.00	49,000.00	43.7%		
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	87,500.00	0.00	100.0%		
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	15,139.00	65,561.00	18.8%		
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	250,010.00	(10.00)	100.0%		
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	60,767.64	0.00	100.0%		
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	150,353.41	109,646.59	57.8%		
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFETY	420,000.00	420,000.00	0.00	100.0%		
31123-57857	BLDG MAINT FY23	CIVIC TRIANGLE UPGRADES	1,285,818.00	1,262,429.72	23,388.28	98.2%		
31124-55912	BLDG MAINT FY24	TOWN DOCK REPLACEMENT	40,000.00	0.00	40,000.00	0.0%		
31124-55913	BLDG MAINT FY24	JORDAN PARKHOUSE REPAIRS	25,000.00	12,750.00	12,250.00	51.0%		
31124-55915	BLDG MAINT FY24	SEPTIC REPLMT (EUGENE O'NEILL)	43,500.00	35,154.00	8,346.00	80.8%		
31125-55904	BLDG MAINT FY25	UST REPLACEMENT EUGENE O'NEILL	153,000.00	69,843.70	83,156.30	45.6%		
32224-55908	EMERGENCY MANAGEMENT FY24	APCO INTELLICOM GUIDECARD SYST	40,000.00	40,000.00	0.00	100.0%		
32224-55909	EMERGENCY MANAGEMENT FY24	EVENTIDE NEXLOGDX RECORDER	88,701.00	0.00	88,701.00	0.0%		
32323-55900	FIRE SERVICES FY23	COHANZIE EMERGENCY GENERATOR	57,000.00	57,000.00	0.00	100.0%		
32323-55907	FIRE SERVICES FY23	PAGERS UPGRADE/REPLACEMENT	25,000.00	24,862.95	137.05	99.5%		
32325-55916	FIRE SERVICES FY25	COHANZIE SKYLIGHT REPLACEMENT	30,000.00	0.00	30,000.00	0.0%		
32925-55918	POLICE DEPT FY25	CELL BLOCK/KITCHEN UPDATE	25,575.00	23,250.00	2,325.00	90.9%		
32925-55919	POLICE DEPT FY25	FIREARMS/LASER SITE TRANSITION	53,289.00	47,918.59	5,370.41	89.9%		
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,014,851.37	739,148.63	73.2%		
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,754,000.00)	0.00	100.0%		
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	128,203.68	(48,103.68)	160.1%		
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETE SIDEWALK	42,300.00	31,331.47	10,968.53	74.1%		
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	16,015.86	17,404.14	47.9%		
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	32,290.09	11,389.91	73.9%		
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	(449,026.83)	764,977.83	-142.1%		

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
SEPTEMBER 30, 2024

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT
33023-55901	PUBLIC WORKS FY23	CURB REPLACEMENT SANDY HOLLW	319,300.00	229,119.68	90,180.32	71.8%	
33024-55911	PUBLIC WORKS FY24	BLOOMINGDALE/HUNTS BRK CULVERT	15,000.00	15,000.00	0.00	100.0%	
33024-55914	PUBLIC WORKS FY24	ROTARY LIFT REPLACEMENTS	75,000.00	74,972.00	28.00	100.0%	
33025-55920	PUBLIC WORKS FY25	NIANTIC RIVER ROAD SIDEWALK RE	25,000.00	15,000.00	10,000.00	60.0%	
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	29,378.69	621.31	97.9%	
33123-55019	UTILITY COMM FY23	CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS	250,000.00	75,200.00	174,800.00	30.1%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	34,587.16	15,412.84	69.2%	
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	249,808.00	0.00	249,808.00	0.0%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	16,750.00	4,250.00	79.8%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	0.00	40,000.00	0.0%	
33725-55838	REC & PARKS FY25	STENGER PARK BATHROOM & WALKWAY	10,500.00	0.00	10,500.00	0.0%	
34723-55021	INFORMATION TECHNOLOGY FY23	AUDITORIUM MEETING ROOM UPDATES	272,000.00	96,776.63	175,223.37	35.6%	
34724-55910	INFORMATION TECHNOLOGY FY24	NEXGEN TRANSITION	309,520.00	309,520.00	0.00	100.0%	6,736.10
34725-55917	INFORMATION TECHNOLOGY FY24	CONTENT FILTER UPGRADE/REPLACE	15,163.00	11,598.77	3,564.23	76.5%	
		TOTALS	**6,805,912.64**	**3,618,747.58**	**3,187,165.06**	**53.2%**	**1,006,736.10**
		PRIOR YEAR EXPENDITURES		**2,523,101.04**			
		CURRENT YEAR EXPENDITURES		**1,095,646.54**			

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2024 TO JUNE 30,2025
AS OF SEPTEMBER 30,2024

			BEGINNING BALANCE		FY25 RTM XFER IN	FISCAL YEAR 2024-2025			ENCUMBERED/	CLOSED BAL (REVERTS	INTEREST	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATED
20501-57018	PURCHASE 8 GOSHEN ROAD	$6,314.00	$0.00	$0.00								$6,314.00	$0.00	$0.00
20501-57639	REVALUATION	$0.00	$407,700.00	$0.00	$125,000.00							$0.00	$532,700.00	$0.00
20511-57740	COHANZIE SCHOOL REMEDIATION &	$0.00	$0.00	$0.00	$40,000.00							$0.00	$40,000.00	$0.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100,000.00	$0.00								$20,715.00	$100,000.00	$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$10,914.86	$0.00	$0.00					$10,914.86			$0.00	$0.00	$0.00
20511-57870	MAGO POINT IMPROVEMENTS	$0.00	$374,500.00	$0.00								$0.00	$374,500.00	$0.00
20511-57871	PUBLIC SAFETY BLDG HVAC	$0.00	$62,045.00	$0.00			($62,045.00)	$62,045.00				$0.00	$0.00	$62,045.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$61,169.20	$0.00	$0.00					$49,500.00			$11,669.20	$0.00	$0.00
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	$268,133.85	$0.00	$0.00					$239,565.00			$28,568.85	$0.00	$0.00
20511-57876	SW SCHOOL UNDERGROUND TANK	$81,841.49	$0.00	$0.00					$2,273.22			$79,568.27	$0.00	$0.00
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	$214,827.04	$0.00	$0.00					$143,091.98			$71,735.06	$0.00	$0.00
20511-57885	COMMUNITY CENTER BMS PROJECT	$51,050.00	$0.00	$0.00						$51,050.00		$0.00	$0.00	$51,050.00
20511-57889	PUBLIC SAFETY COMPLEX HVAC	$0.00	$0.00	$0.00	$100,000.00							$0.00	$100,000.00	$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$290,569.50	$3,683.00	$0.00					$290,528.55			$40.95	$3,683.00	$0.00
20522-57887	FARGO WATER TANK ANTENNA	$48,998.00	$0.00	$0.00					$48,997.26			$0.74	$0.00	$0.00
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	$18.56	$0.00	$0.00		$50,000.00	$0.00		$45,500.00			$4,518.56	$0.00	$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$602,241.42	$0.00	$0.00					$56,699.03			$545,542.39	$0.00	$0.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00			($50,000.00)					$0.00	$0.00	$0.00
20523-57888	GOSHEN ROOF REPLACEMENT	$0.00	$0.00	$0.00	$60,000.00							$0.00	$60,000.00	$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	$368,087.81	$6,100,833.00	$0.00								$368,087.81	$6,100,833.00	$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00								($1,251,500.00)	($6,000,000.00)	$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00								$4,370.23	$0.00	$0.00
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	$855,873.25	$0.00	$0.00					$555,644.28			$300,228.97	$0.00	$0.00
20530-57886	OLD NORWICH ROAD PAVING	$1,053,000.00	$0.00	$0.00								$1,053,000.00	$0.00	$0.00
20531-57685	I/I MITIGATION & CONTROL	$261,737.99	$0.00	$0.00					$24,523.60			$237,214.39	$0.00	$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAI	$1,276,718.83	$0.00	$0.00					$1,116,122.92			$160,595.91	$0.00	$0.00
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	$491,803.64	$100,000.00	$0.00	$100,000.00				$57,406.03			$434,397.61	$200,000.00	$0.00
20531-57890	WEIMES & MARILYN EJECTOR REPL	$0.00	$0.00	$0.00	$19,800.00							$0.00	$19,800.00	$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2024 TO JUNE 30,2025
AS OF SEPTEMBER 30,2024

			BEGINNING BALANCE		FY25 RTM XFER IN	FISCAL YEAR 2024-2025			ENCUMBERED/	CLOSED BAL (REVERTS	INTEREST	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATED
20536-57848	LIBRARY HVAC UPGRADE	$1,091,200.00	$0.00	$0.00					$120,000.00			$971,200.00	$0.00	$0.00
20500-49000	CT PUBLIC LIBRARY CONSTRUCTION GRANT	$0.00	($250,000.00)	$0.00								$0.00	($250,000.00)	$0.00
20537-57735	LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00								$0.00	$20,000.00	$0.00
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$0.00	$0.00	$0.00	$145,000.00							$0.00	$145,000.00	$0.00
20541-57328	ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00	$12,500.00							$0.00	$50,000.00	$0.00
20547-57847	TOWN-WIDE CAMERA SYSTEM	$84,914.00	$86.00	$0.00					$84,914.00			$0.00	$86.00	$0.00
20547-57860	PHONE SYSTEM UPGRADE	$44,076.06	$16,000.00	$0.00			($16,000.00)	$16,000.00		$44,076.06		$0.00	$0.00	$60,076.06
20547-57861	SWITCHES	$0.00	$2,258.00	$0.00								$0.00	$2,258.00	$0.00
20547-57882	COMPUTER REPLACEMENTS	$0.65	$8,069.00	$0.00	$20,264.00							$0.65	$28,333.00	$0.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00								$0.00	$4,815.00	$0.00
20560-55020	CLMS CHILLER REPLACEMENTS	$929,774.04	$0.00	$0.00					$859,545.00			$70,229.04	$0.00	$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$14,202.10	$27,319.88	$0.00								$14,202.10	$27,319.88	$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00								$0.00	$52,300.00	$0.00
20560-57841	BUS LOT OFFICE	$0.00	$150,000.00	$0.00								$0.00	$150,000.00	$0.00
20560-57842	SCHOOL SECURITY	$1,899,160.74	$0.00	$0.00					$1,622,231.46			$276,929.28	$0.00	$0.00
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	$0.00	$0.00	$0.00								$0.00	$0.00	$0.00
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	$608.00	$0.00	$0.00								$608.00	$0.00	$0.00
20560-57891	ENERGY EFFICIENCY PROGRAM	$0.00	$0.00	$0.00	$243,335.00							$0.00	$243,335.00	$0.00
20560-57892	HVAC EVALUATION/REMIDATION	$0.00	$0.00	$0.00	$85,000.00							$0.00	$85,000.00	$0.00
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$693,566.03							$157,135.31	$0.00	$0.00	$850,701.34
		$8,780,820.26	$1,352,108.88	$693,566.03	$950,899.00	$50,000.00	($128,045.00)	$78,045.00	$5,327,457.19	$95,126.06	#######	$3,408,237.01	$2,174,962.88	$1,023,872.40

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF SEPTEMBER 30, 2024

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57018 PURCHASE 8 GOSHEN ROAD	$6,314.00	$0.00	$0.00	**$6,314.00**
20501-57639 REVALUATION	$0.00	$532,700.00	$0.00	**$532,700.00**
20511-57740 COHANZIE SCHOOL REMEDIATION &	$0.00	$40,000.00	$0.00	**$40,000.00**
20511-57767 NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100,000.00	$0.00	**$120,715.00**
20511-57870 MAGO POINT IMPROVEMENTS	$0.00	$374,500.00	$0.00	**$374,500.00**
20511-57871 PUBLIC SAFETY BLDG HVAC	$0.00	$0.00	$62,045.00	**$62,045.00**
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$11,669.20	$0.00	$0.00	**$11,669.20**
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	$28,568.85	$0.00	$0.00	**$28,568.85**
20511-57876 SW SCHOOL UNDERGROUND TANK	$79,568.27	$0.00	$0.00	**$79,568.27**
20511-57879 TOWN HALL BATHROOM REFURBISHMENT	$71,735.06	$0.00	$0.00	**$71,735.06**
20511-57885 COMMUNITY CENTER BMS PROJECT	$0.00	$0.00	$51,050.00	**$51,050.00**
20511-57889 PUBLIC SAFETY COMPLEX HVAC	$0.00	$100,000.00	$0.00	**$100,000.00**
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$40.95	$3,683.00	$0.00	**$3,723.95**
20522-57887 FARGO WATER TANK ANTENNA	$0.74	$0.00	$0.00	**$0.74**
20523-57777 FIRE SERVICES -SCBA UPGRADE PROGRAM	$4,518.56	$0.00	$0.00	**$4,518.56**
20523-57791 JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00	**$25,000.00**
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	$545,542.39	$0.00	$0.00	**$545,542.39**
20523-57836 FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00	**$30,000.00**
20523-57888 GOSHEN ROOF REPLACEMENT	$0.00	$60,000.00	$0.00	**$60,000.00**
20530-57695 MUNICIPAL COMPLEX RENOVATION	$368,087.81	$6,100,833.00	$0.00	**$6,468,920.81**
20507-59205 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00	**($7,251,500.00)**
20530-57696 MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00	**$4,370.23**
20530-57880 MAJOR/MINOR COLLECTOR ROAD PAVING	$300,228.97	$0.00	$0.00	**$300,228.97**
20530-57886 OLD NORWICH ROAD PAVING	$1,053,000.00	$0.00	$0.00	**$1,053,000.00**
20531-57685 I/I MITIGATION & CONTROL	$237,214.39	$0.00	$0.00	**$237,214.39**
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	$160,595.91	$0.00	$0.00	**$160,595.91**
20531-57881 PLASTIC WATER SERVICE LINE REPLACEMENT	$434,397.61	$200,000.00	$0.00	**$634,397.61**
20531-57890 WEIMES & MARILYN EJECTOR REPL	$0.00	$19,800.00	$0.00	**$19,800.00**
20536-57848 LIBRARY HVAC UPGRADE	$971,200.00	$0.00	$0.00	**$971,200.00**
20500-49000 CT PUBLIC LIBRARY CONSTRUCTION GRANT	$0.00	($250,000.00)	$0.00	**($250,000.00)**
20537-57735 LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00	**$20,000.00**
20537-57878 REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$0.00	$145,000.00	$0.00	**$145,000.00**
20541-57328 ALEWIFE COVE DREDGING	$0.00	$50,000.00	$0.00	**$50,000.00**
20547-57847 TOWN-WIDE CAMERA SYSTEM	$0.00	$86.00	$0.00	**$86.00**
20547-57860 PHONE SYSTEM UPGRADE	$0.00	$0.00	$60,076.06	**$60,076.06**
20547-57861 SWITCHES	$0.00	$2,258.00	$0.00	**$2,258.00**
20547-57882 COMPUTER REPLACEMENTS	$0.65	$28,333.00	$0.00	**$28,333.65**
20500-43600 TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00	**$4,815.00**
20560-55020 CLMS CHILLER REPLACEMENTS	$70,229.04	$0.00	$0.00	**$70,229.04**

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF SEPTEMBER 30, 2024

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20560-57822	IT LEARNING BOARDS -END OF LIFE	$14,202.10	$27,319.88	$0.00	**$41,521.98**
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00	**$30,000.00**
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00	**$52,300.00**
20560-57841	BUS LOT OFFICE	$0.00	$150,000.00	$0.00	**$150,000.00**
20560-57842	SCHOOL SECURITY	$276,929.28	$0.00	$0.00	**$276,929.28**
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	$608.00	$0.00	$0.00	**$608.00**
20560-57891	ENERGY EFFICIENCY PROGRAM	$0.00	$243,335.00	$0.00	**$243,335.00**
20560-57892	HVAC EVALUATION/REMIDATION	$0.00	$85,000.00	$0.00	**$85,000.00**
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$850,701.34	**$850,701.34**
	TOTAL	**$3,408,237.01**	**$2,174,962.88**	**$1,023,872.40**	**$6,607,072.29**

Insurance
Administration Fund
Balance Sheet
September 30, 2024

Assets		
Cash and Cash Equivalents		3,822,850
Accounts Receivable		3,551
Total Assets		3,826,400
Liabilities		
Accrued Liabilities (IBNR)		727,000
Due to other funds		994,781
Advance Payments		9,418
Total Liabilities		1,731,198
Net Assets		
Unrestricted		$2,095,202
Total Net Assets	$	$2,095,202

Note: IBNR is not adjusted for FY24 yet; Healthcare entry for FY25 is not posted yet

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

To: Board of Finance Members

From: Town Accountant

Date: October 22, 2024

Subject: Status of General Fund Unassigned Balance

Unassigned Fund Balance:

1) Unassigned balance 06/30/24	23,657,955
Applied as additional appropriations through 09/30/24	(117,808)
Projected revenues in excess of (less than) budgeted through 09/30/24	9,713
Estimated Ending Unassigned Balance	23,549,860

1) Per unaudited financial statements

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: October 22, 2024

To: Members of the Board of Finance

From: The Town Accountant

Subject: Status of Contingency Fiscal Year 2025

Contingency Fund, Line item 10121-59010:

07/01/24 Appropriation	265,000
Transferred through 10/09/24	(100,413)
Balance	164,587

Virginia Bielucki

FISCAL YEAR 2024-2025
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/24				$265,000.00
10104	52030	PROFESSIONAL FEES ASSESSOR	8/14/2024	N/A	$24,500.00	$240,500.00
10123	51410	FIRE FIGHTING	8/14/2024	N/A	$49,227.00	$191,273.00
10123	51110	FIRE SERVICES ADMINISTRATION	9/11/2024	N/A	$14,186.00	$177,087.00
10140	57328	TRANSFER OUT TO CNR-ALEWIFE COVE	9/11/2024	N/A	$12,500.00	$164,587.00
					($100,413.00)	$164,587.00

DONATIONS (WATERFORD CARES/COMMUNITY EVENTS)
FIRST SELECTMAN

REVENUE	20600-48007		
EXPENDITURE	20601-53326	As of:	9/30/2024
TOTAL BALANCE	6,406.54		

FY2025

COMMUNITY EVENTS DONATIONS					
DONOR	**REVENUE**	**VENDOR**	**EVENT**	**EXPENDITURE**	**BALANCE**
FY24 Balance Forwarded	*5,999.95*	Spirit of 76	Fife & Drum Band (Parade)	(1,000.00)	
		Westbrook Drum Corps	Band (Parade)	(750.00)	
Waterford Central LLC	500.00	Fusion	Band (Parade)	(1,550.00)	
Mohegan Sun	5,000.00	Sunshine Investment	Band (Parade)	(1,000.00)	
		Amazon (flags)	General	(82.80)	
		Amazon (flag toppers)	General	(92.49)	
		Amazon (poles)	General	(93.06)	
		Amazon (plaques)	General	(202.92)	
		Amazon (flags)	General	(54.80)	
		Amazon (coin cases)	General	(21.74)	
		Amazon (flags/holders)	General	(245.60)	
	11,499.95			(5,093.41)	6,406.54

WATERFORD PARADE DONATIONS
FIRST SELECTMAN

REVENUE	20600-48005		
EXPENDITURE	20601-53327	As of:	9/30/2024
TOTAL BALANCE	4,935.00		

FY2024

WATERFORD PARADE DONATIONS					
DONOR	**REVENUE**	**VENDOR**	**EVENT**	**EXPENDITURE**	**BALANCE**
FY24 Balance Forwarded	***2,000.00***				
Waterford Woods LLC	500.00	Matica Arts	Juggler	(400.00)	
Chelsea Groton Bank	250.00	April's Balloons	Balloon Artist & Face Painter	(400.00)	
		Mystic Highland Pipe Band	Bagpipe Band	(850.00)	
		Casey Carle	Bubble Mania	(350.00)	
		William Stewart	Bagpipes	(185.00)	
	750.00			(2,185.00)	4,935.00

NIPS FUNDS

Fund	General
Account #	101-21010
Description	REVENUE FROM SALE OF NIPS
As of	September 30, 2024

	BALANCE PER TRIAL BALANCE	BALANCE PER DETAIL	VARIANCE
9/30/2024	($54,542.16)	($54,542.16)	$0.00

DEPOSIT DATE	DEPOSIT AMOUNT	AMOUNT EXPENDED	BALANCE
BEGINNING BALANCE			$81,922.16
JULY	$0.00	$0.00	$81,922.16
AUGUST	$0.00	$0.00	$81,922.16
SEPTEMBER	$0.00	($27,380.00)	$54,542.16
OCTOBER			$54,542.16
NOVEMBER			$54,542.16
DECEMBER			$54,542.16
JANUARY			$54,542.16
FEBRUARY			$54,542.16
MARCH			$54,542.16
APRIL			$54,542.16
MAY			$54,542.16
JUNE			$54,542.16
	$0.00	**($27,380.00)**	**$54,542.16**

OPIOID SETTLEMENT

Fund	**General**
Account #	**101-21011**
Description	**OPIOID SETTLEMENT FUNDS**
As of	**September 30, 2024**

	BALANCE PER TRIAL BALANCE	BALANCE PER DETAIL	VARIANCE
9/30/2024	($160,728.56)	($160,728.56)	$0.00

DEPOSIT DATE	DEPOSIT AMOUNT	AMOUNT EXPENDED	BALANCE
BEGINNING BALANCE			$132,628.44
JULY	$0.00	($3,843.51)	$128,784.93
AUGUST	$28,432.17	($11,449.15)	$145,767.95
SEPTEMBER	$18,538.04	($3,577.43)	$160,728.56
OCTOBER			$160,728.56
NOVEMBER			$160,728.56
DECEMBER			$160,728.56
JANUARY			$160,728.56
FEBRUARY			$160,728.56
MARCH			$160,728.56
APRIL			$160,728.56
MAY			$160,728.56
JUNE			$160,728.56
	$46,970.21	**($18,870.09)**	**$160,728.56**

YOUTH & FAMILY SERVICES
Special Revenue Account
September 30, 2024

BEGINNING BALANCE 7/1/2024		**$ 106,423.86**
REVENUE		
	Donations	$20,351.00
	Camp Dash	$198,429.44
	Program Fees	$6,654.50
	Total Revenue	$225,434.94
EXPENDITURES		
	General	($1,822.48)
	Camp Dash	($190,661.93)
	Program Fees	($3,803.18)
	Total Expenditures	($196,287.59)
SEPTEMBER 30, 2024 BALANCE		$29,147.35
TOTAL ENDING BALANCE		**$ 135,571.21**

RECREATION & PARKS
Special Revenue Account
September 30, 2024

BEGINNING BALANCE 7/1/2024	**$**	**67,419.69**
REVENUE		
Donations	$	-
Program Fees	$	38,578.74
Summer Music	$	1,410.45
Speical Events	$	-
Total Revenue	$	39,989.19
EXPENDITURES		
General	$	-
Programs	$	(8,526.61)
Summer Music	$	(2,650.00)
Special Events	$	(22,088.64)
Total Expenditures	$	(33,265.25)
SEPTEMBER 30, 2024 BALANCE	$	6,723.94
TOTAL ENDING BALANCE	**$**	**74,143.63**

SENIORS SPECIAL REVENUE
Special Revenue Account
September 30, 2024

BEGINNING BALANCE 7/1/2024	**$**	**16,808.85**
REVENUE		
General Donations	$	185.00
Program Fees	$	9,991.18
Activities (Trips)	$	14,824.00
Lunch/Dinner Programs	$	1,517.16
Open Doors Grant	$	-
Bernstein Trust	$	-
Total Revenue	$	26,517.34
EXPENDITURES		
General Donations	$	(1,123.87)
Program Fees	$	(2,430.00)
Activities (Trips)	$	(2,002.00)
Lunch Program	$	(1,628.07)
Open Doors Grant		0
Bernstein Trust	$	-
Total Expenditures	$	(7,183.94)
SEPTEMBER 30, 2024 BALANCE	$	19,333.40
TOTAL ENDING BALANCE	**$**	**36,142.25**

Contributed Gifts Fund
June 30, 2024

FISCAL YEAR 2024	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P TOY BOX DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	R&P CEMETERY DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE DEPT. PATCHES FUNDRAISER	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES																		
REC & PARKS GENERAL DONATIONS		$100.00																
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS			$500.00															
REC & PARKS DOG PARK DONATIONS					$35.00													
REC & PARKS TOY BOX DONATIONS								$220.00										
R&P CEMETERY DONATIONS										$100.00								
K9 DONATIONS														$2,000.00				
POLICE DEPT. GENERAL DONATIONS															$16,646.59			
POLICE DEPT. FUNDRAISER PATCHES																$930.00		
TOTAL REVENUES	$0.00	$100.00	$500.00	$0.00	$35.00	$0.00	$0.00	$220.00	$0.00	$100.00	$0.00	$0.00	$0.00	$2,000.00	$16,646.59	$930.00	$0.00	$20,531.59
EXPENDITURES																		
07/14/23 EAST COAST K-9 TICO														$9,950.00	$0.00			
08/04/23 JP MORGAN CHASE														$1,905.49				
08/04/23 D.DRISCOLL REIMBURSEMENT															$46.47			
08/18/23 PETTY CASH															$50.00			
08/18/23 MEDIA HERE& NOW LLC															$500.00			
08/04/23 JP MORGAN CHASE															$230.24			
09/04/23 JP MORGAN CHASE														$709.47				
09/04/23 JP MORGAN CHASE															$1,701.97			
10/04/23 JP MORGAN CHASE														($244.38)				
10/04/23 JP MORGAN CHASE															$2,958.90			
11/22/23 PO 240394 POSITIVE PROMOT															$503.27			
11/04/23 JP MORGAN CHASE															$326.15			
12/04/23 JP MORGAN CHASE															$2,246.98			
01/05/24 REIMB E. FREDRICS															$50.00			
01/04/24 JP MORGAN CHASE															$326.48			
01/18/24 P.O. 240505 SMOKEY O'GRADYS WELLNESS DINNER															$1,930.31			
02/04/24 JP MORGAN CHASE															$395.00			
03/04/24 JP MORGAN CHASE														$21.99				
04/04/24 JP MORGAN CHASE															$47.57			
04/26/24 LJ BADGE & EMBLEM															$532.00			
05/02/24 M.E. O'BRIEN			$2,825.00															
05/10/24 JAYPRO SPORTS									$4,290.00									
05/04/24 JP MORGAN CHASE															$837.78			
05/24/24 TOWN OF WATERFORD -BEACH STICKERS FOR WELLNESS PROGRAM															$1,175.00			
06/07/24 REIMB FLANNAGAN														$130.12				
06/07/24 CENTRAL EQUIPMENT															$539.73			
06/14/24 SAFE FUTURES INC.															$70.00			
06/14/24 SAFE FUTURES INC.																$930.00		
06/04/24 JP MORGAN CHASE															$174.14			
TOTAL EXPENDITURES	**$0.00**	$0.00	**$2,825.00**	$0.00	$0.00	$0.00	$0.00	$0.00	$4,290.00	$0.00	$0.00	$0.00	$0.00	$12,472.69	$14,641.99	$930.00	$0.00	$35,159.68
NET CURRENT YEAR ACTIVITY	$0.00	$100.00	($2,325.00)	$0.00	$35.00	$0.00	$0.00	$220.00	($4,290.00)	$100.00	$0.00	$0.00	$0.00	($10,472.69)	$2,004.60	$0.00	$0.00	($14,628.09)
PRIOR YEAR BALANCE	$594.72	$29.60	$1,271.39	$65.00	$725.97	$60,486.32	$1,140.00	$0.00	$12,600.00	$0.00	$151.00	$1,700.00	$780.11	$14,897.23	$11,234.78	$0.00	$7.04	$105,683.16
CURRENT YEAR BALANCE	$594.72	$129.60	($1,053.61)	$65.00	$760.97	$60,486.32	$1,140.00	$220.00	$8,310.00	$100.00	$151.00	$1,700.00	$780.11	$4,424.54	$13,239.38	$0.00	$7.04	$91,055.07

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2023-2024, THROUGH JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2022-2023, THROUGH JUNE 30, 2023

	FISCAL YEAR 2024 APPROPRIATED	FISCAL YEAR 2024 ACTUAL	FISCAL YEAR 2024 PERCENT EXPENDED	FISCAL YEAR 2024 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2022-2023 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	$207,605	$194,644	93.76%	12,961	$205,233
Registrar of Voters	$103,245	$99,192	96.07%	4,053	$92,884
Board of Finance	$84,328	$82,451	97.77%	1,877	$70,918
Assessor	$301,418	$297,701	98.77%	3,717	$272,743
Board of Assessment Appeals	$1,602	$1,167	72.86%	435	$3,969
Tax Collector	$237,318	$237,040	99.88%	278	$217,423
Finance Department	$766,483	$757,758	98.86%	8,725	$718,328
Legal Department	$432,973	$432,851	99.97%	122	$359,635
Town Clerk	$256,716	$252,372	98.31%	4,344	$286,883
Planning and Zoning	$661,210	$657,287	99.41%	3,923	$605,977
Building Maintenance	$1,181,416	$1,172,723	99.26%	8,693	$862,463
Insurance	$4,814,044	$4,755,071	98.77%	58,973	$4,413,433
Economic Development Commission	$27,447	$26,321	95.90%	1,126	$16,396
Conservation Commission	$18,250	$9,472	51.90%	8,778	$13,529
Zoning Board of Appeals	$4,310	1,609	37.34%	2,701	3,678
Retirement Commission	$6,939,104	$6,378,194	91.92%	560,910	$6,234,063
R.T.M.	$18,903	$16,247	85.95%	2,656	$17,491
Building Department	$297,609	$277,875	93.37%	19,734	$245,841
Youth Service Bureau	$261,535	$257,202	98.34%	4,333	$226,882
Social Service Grants/Miscellaneous	$88,182	$87,181	98.87%	1,001	$86,402
Contingency Fund	$2,390	0	0.00%	2,390	0
Emergency Management	$1,094,563	$1,002,327	91.57%	92,236	$969,277
Fire Services	$3,531,618	$3,497,406	99.03%	34,212	$3,578,839
Police Department	$6,828,296	$6,571,997	96.25%	256,299	$6,389,331
Public Works Department	$4,958,381	$4,532,710	91.42%	425,671	$4,596,372
Conservation of Health	$148,408	148,407	100.00%	1	148,126
Public Health Nursing	$25,911	15,653	60.41%	10,258	8,279
Senior Citizens Commission	$489,891	488,563	99.73%	1,328	444,854
Waterford Public Library	$1,066,648	$1,063,891	99.74%	2,757	$988,394

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2023-2024, THROUGH JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2022-2023, THROUGH JUNE 30, 2023

	FISCAL YEAR 2024 APPROPRIATED	FISCAL YEAR 2024 ACTUAL	FISCAL YEAR 2024 PERCENT EXPENDED	FISCAL YEAR 2024 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2022-2023 ACTUAL
Recreation and Parks	$1,428,605	$1,416,579	99.16%	12,026	$1,541,614
Flood and Erosion Control Bd.	$2,138	574	26.85%	1,564	421
Ethics Commission	$900	447	49.71%	453	250
Human Resources	$278,631	$267,493	96.00%	11,138	$246,533
Information Technology	$1,165,181	$1,146,256	98.38%	18,925	$1,048,898
Transfer to Waterford Special Activity Fund	$4,750	$4,750	100.00%	0	$4,750
Transfer to Waterford Shellfish Fund	$4,134	$4,134	100.00%	0	$1,721
Transfer to Capital Improvement Fund	$2,787,620	$2,787,620	100.00%	0	$3,536,901
Transfer to Capital & Non-Recurring Fund	$3,405,140	$3,405,140	100.00%	0	$3,803,560
Transfer to Dog Fund	$100,000	$100,000	100.00%	0	$60,000
Debt Service	$8,148,250	$8,148,250	100.00%	0	$7,197,459
Total General Government	***$52,175,153***	***$50,596,556***	**96.97%**	***$1,578,597***	***$49,519,750***
Board of Education	***$54,446,027***	***$54,418,893***	**99.95%**	**27,134**	***$51,804,421***
Total General Fund	***$106,621,180***	***$105,015,449***	**98.49%**	***$1,605,731***	***$101,324,171***

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2023-2024, THROUGH JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2022-2023, THROUGH JUNE 30, 2023

	FISCAL YEAR 2023-2024 BUDGET	FISCAL YEAR 2023-2024 ACTUAL	FISCAL YEAR 2023-2024 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2023-2024 VARIANCE	FISCAL YEAR 2022-2023 ACTUAL
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	$326,444	322,130	98.68%	(4,314)	$377,227
HEALTH & WELFARE	$6,359	6,810	107.09%	451	$5,982
SUB TOTAL	**332,803**	**328,940**	**98.84%**	**(3,863)**	**383,209**
GENERAL GOVERNMENT					
PILOT-DISABLED	1,200	1,486	123.80%	286	$1,946
TIERED PILOT	315,978	347,575	110.00%	31,597	$316,181
TAX RELIEF-VETERANS	5,000	3,671	73.41%	(1,329)	$5,870
COURT FINES	0	19,272	#DIV/0!	19,272	$8,333
CIVIL PREPAREDNESS	20,000	38,988	194.94%	18,988	$23,403
TELECOMMUNICATIONS PROPERTY TAX	58,071	89,710	154.48%	31,639	$58,071
TOWN AID ROADS-IMPROVED	321,120	321,360	100.07%	240	$321,120
LOCAL CAPITAL IMPROVEMENT (LOCIP)	116,994	0	0.00%	(116,994)	$0
SDE STATE GRANT	14,000	0	0.00%	(14,000)	$0
ENHANCEMENT 911	22,981	22,583	98.27%	(398)	$22,418
MUNICIPAL REVENUE SHARE GRANT	379,498	493,810	130.12%	114,312	$373,384
GRANTS FOR MUNICIPAL PROJECTS	68,510	34,255	50.00%	(34,255)	$34,255
TOTAL GENERAL GOVERNMENT	**1,323,352**	**1,372,710**	**103.73%**	**49,358**	**1,164,981**
TOTAL STATE OF CONNECTICUT	**1,656,155**	**1,701,650**	**102.75%**	**45,495**	**1,548,190**
OTHER SOURCES					
EDUCATION					
TUITION	60,000	86,287	143.81%	26,287	105,931
RENT & MISCELLANEOUS	1,500	4,980	332.00%	3,480	4,930
SUB TOTAL	**61,500**	**91,267**	**148.40%**	**29,767**	**110,861**

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2023-2024, THROUGH JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2022-2023, THROUGH JUNE 30, 2023

	FISCAL YEAR 2023-2024 BUDGET	FISCAL YEAR 2023-2024 ACTUAL	FISCAL YEAR 2023-2024 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2023-2024 VARIANCE	FISCAL YEAR 2022-2023 ACTUAL
GENERAL GOVERNMENT					
INTEREST & LIENS	291,306	292,668	100.47%	1,362	561,351
INTEREST ON INVESTMENTS	2,500,000	3,091,635	123.67%	591,635	2,034,123
RECREATION & PARKS	165,000	281,878	170.84%	116,878	207,692
FIRE SERVICES INSPECTIONS & PLAN FEES	0	9,500	#DIV/0!	9,500	0
BUILDING INSPECTOR	400,000	580,773	145.19%	180,773	602,212
LICENSE, FEE, PERMIT, FINE	135,309	17,670	13.06%	(117,639)	21,268
LIBRARY	0	1,525	#DIV/0!	1,525	541
WATER MAIN ASSESSMENTS	0	0	#DIV/0!	0	16,501
SALE OF VEHICLES	0		#DIV/0!	0	683
SALE OF EQUIPMENT	1,000	12,635	1263.50%	11,635	11,978
SCRRRA REBATE	0	1,532	#DIV/0!	1,532	1,945
NL RADIO COMM. NETWORK USE FEE	72,000	85,148	118.26%	13,148	0
BULKY WASTE FEES	110,000	118,795	108.00%	8,795	112,201
MISCELLANEOUS	27,582	162,276	588.34%	134,694	72,244
CONVEYANCE TAX	200,000	308,828	154.41%	108,828	431,899
EMS-REG COMM CTR FEES	6,000	6,000	100.00%	0	6,000
PLANNING& ZONING, ZBA, CONSRV COMM	54,183	52,565	97.01%	(1,618)	66,185
TOWN CLERK FEES	175,000	145,720	83.27%	(29,281)	153,260
LIENS -COLLECTED BY UTILITY COMMISSION	0	8,220	#DIV/0!	8,220	8,140
TIPPING FEES	275,000	175,595	63.85%	(99,405)	264,872
RECYCLING	45,000	40,779	90.62%	(4,221)	64,172
COST SHARING PRR	0	0	#DIV/0!	0	187,367
TRANSFERS FROM OTHER FUNDS	0.00	158,176	#DIV/0!	158,176	175,240
TRANSFERS IN-PY ENCUMBRANCES	0	36,629	#DIV/0!	36,629	70,976
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	22,474	224.74%	12,474	17,932
YSB BOE CLERICAL STIPEND	5,000	0	0.00%	(5,000)	0
RENTAL OF BUILDINGS	50,000	83,711	167.42%	33,711	784,826
SENIOR SERVICES	10,196	21,068	206.63%	10,872	13,446
VERSA KART/BLUE BOXES	10,000	7,830	78.30%	(2,170)	7,910
PUBLIC WORKS BOE CUSTODIAL SUBSIDY	73,218	73,218	100.00%	0	0
SUB TOTAL	**4,615,794**	**5,796,848**	**125.59%**	**1,181,054**	**5,894,964**
TOTAL OTHER SOURCES	**4,677,294**	**5,888,115**	**125.89%**	**1,210,821**	**6,005,825**
PROPERTY TAXATION					
CURRENT PROPERTY TAX	95,263,203	95,596,370	100.35%	333,167	96,601,110
PRIOR YEAR TAXES	476,546	411,350	86.32%	(65,196)	591,513
TOTAL PROPERTY TAXATION	**95,739,749**	**96,007,720**	**100.28%**	**267,971**	**97,192,623**
TOTAL REVENUES	**102,073,198**	**103,597,485**	**101.49%**	**1,524,287**	**104,746,638**

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
JUNE 30, 2024

FUND	DESCRIPTION	APPROPRIATION	EXPENDED	REMAINING BALANCE	PCT EXP	BALANCE RETURNED
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	**89,611,679.00**	**89,035,223.85**	**576,455.15**	**99.36%**	**0.00**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**			
	CURRENT YEAR EXPENDITURES		**0.00**			

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF JUNE 30, 2024

Revenues:	
Investment Income	231,580
Vehicle Rentals	46,513
Sale of Vehicles	3,063
Sale of Equipment	9,391
Insurance Settlement	47,845
Total Revenues	338,391
Expenditures:	
Equipment Replacement	220,594
Vehicle Replacement	1,125,606
Total Expenditures	1,346,200
Excess (Deficiency) of Revenues Over Expenditures	(1,007,809)
Other Financing Sources (Uses):	
Transfers from other funds	1,000,000
Total Other Financing Sources (Uses)	1,000,000
Net Change in Fund Balances	(7,809)
Fund Balances - Beginning	3,509,747
Fund Balances - Ending	3,501,938

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
JUNE 30, 2024

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT	
30124-55738	BOS FY24	FLEET MANAGEMENT PLAN	1,000,000.00	1,000,000.00	0.00	100.0%	1,000,000.00	TO FLEET MANAGEMENT FUND
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	170,000.00	0.00	100.0%	12,491.82	
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	30,332.00	269,668.00	10.1%		
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%		
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	14,800.00	72,200.00	17.0%		
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	87,811.29	(311.29)	100.4%		
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	4,639.00	76,061.00	5.7%		
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	239,569.86	10,430.14	95.8%		
31122-55892	BLDG MAINT FY22	AC UNIT REPLACMENT RADIO SITES	60,500.00	60,500.00	0.00	100.0%	13,460.85	
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	58,067.64	2,700.00	95.6%		
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	73,370.42	186,629.58	28.2%		
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFETY	420,000.00	341,349.23	78,650.77	81.3%		
31123-57857	BLDG MAINT FY23	CIVIC TRIANGLE UPGRADES	1,285,818.00	1,262,429.72	23,388.28	98.2%		
31124-55912	BLDG MAINT FY24	TOWN DOCK REPLACEMENT	40,000.00	0.00	40,000.00	0.0%		
31124-55913	BLDG MAINT FY24	JORDAN PARKHOUSE REPAIRS	25,000.00	4,150.00	20,850.00	16.6%		
31124-55915	BLDG MAINT FY24	SEPTIC REPLMT (EUGENE O'NEILL)	43,500.00	35,154.00	8,346.00	80.8%		
32224-55908	EMERGENCY MANAGEMENT FY24	APCO INTELLICOM GUIDECARD SYST	40,000.00	20,000.00	20,000.00	50.0%		
32224-55909	EMERGENCY MANAGEMENT FY24	EVENTIDE NEXLOGDX RECORDER	88,701.00	0.00	88,701.00	0.0%		
32323-55900	FIRE SERVICES FY23	COHANZIE EMERGENCY GENERATOR	57,000.00		57,000.00	0.0%		
32323-55907	FIRE SERVICES FY23	PAGERS UPGRADE/REPLACEMENT	25,000.00	24,862.95	137.05	99.5%		
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,014,851.37	739,148.63	73.2%	142,358.40	
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,014,851.37)	(739,148.63)	73.2%	(142,358.40)	
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	348,790.00	348,790.00	0.00	100.0%	0.08	
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	114,178.55	(34,078.55)	142.5%		
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETE SIDEWALK	42,300.00	27,299.51	15,000.49	64.5%		
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	10,898.12	22,521.88	32.6%		
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	26,931.17	16,748.83	61.7%		
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	(449,026.83)	764,977.83	-142.1%		
33023-55901	PUBLIC WORKS FY23	CURB REPLACEMENT SANDY HOLLW	319,300.00	11,059.68	308,240.32	3.5%		

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
JUNE 30, 2024

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT
33023-55902	PUBLIC WORKS FY23	RD RESURFACING SEC A, AREA 3	325,915.00	325,915.00	0.00	100.0%	126,532.94
33024-55911	PUBLIC WORKS FY24	BLOOMINGDALE/HUNTS BRK CULVERT	15,000.00	12,000.00	3,000.00	80.0%	
33024-55914	PUBLIC WORKS FY24	ROTARY LIFT REPLACEMENTS	75,000.00	74,972.00	28.00	100.0%	
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	375,000.00	0.00	100.0%	5,690.08
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00	0.0%	
33123-55019	UTILITY COMM FY23	CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS	250,000.00	75,200.00	174,800.00	30.1%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	34,587.16	15,412.84	69.2%	
33123-55906	UTILITY COMM FY23	WUC BILLING SOFTWARE	130,000.00	130,000.00	0.00	100.0%	
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	91,000.00	0.00	91,000.00	0.0%	
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	41,000.00	0.00	41,000.00	0.0%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	7,550.79	13,449.21	36.0%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	0.00	40,000.00	0.0%	
34723-55021	INFORMATION TECHNOLOGY FY23	AUDITORIUM MEETING ROOM UPDATES	272,000.00	21,130.88	250,869.12	7.8%	
34724-55910	INFORMATION TECHNOLOGY FY24	NEXGEN TRANSITION	309,520.00	302,783.90	6,736.10	97.8%	
		TOTALS	**7,785,782.64**	**4,933,306.04**	**2,852,476.60**	**63.4%**	**1,158,175.77**
		PRIOR YEAR EXPENDITURES		**1,408,500.81**			
		CURRENT YEAR EXPENDITURES		**3,524,805.23**			

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2023 TO JUNE 30,2024
AS OF JUNE 30,2024

			BEGINNING		FY24 RTM					CLOSED		AVAILABLE		
			BALANCE		XFER IN	FISCAL YEAR 2023-2024			ENCUMBERED/	BAL (REVERTS	INTEREST	TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATEI
20501-57018	PURCHASE 8 GOSHEN ROAD	$0.00	$0.00	$0.00	$385,000.00	$385,000.00	($385,000.00)		$378,686.00			$6,314.00	$0.00	$0.00
20501-57639	REVALUATION	($6,547.47)	$332,700.00	$0.00	$75,000.00	$6,547.47						$0.00	$407,700.00	$0.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100,000.00	$0.00								$20,715.00	$100,000.00	$0.00
20511-57839	TOWN HALL EMERGENCY EGRESS	$41,275.00	$0.00	$0.00						$41,275.00		$0.00	$0.00	$41,275.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$56,220.07	$0.00	$0.00					$45,305.21			$10,914.86	$0.00	$0.00
20511-57856	JORDAN VILLAGE SIDEWALKS	$87,786.36	$0.00	$0.00					$0.00	$87,786.36		$0.00	$0.00	$87,786.36
20502-48043	JORDAN VILLAGE SIDEWALK GRANT	$0.00	$280,000.00	$0.00			($280,000.00)	$280,000.00				$0.00	$0.00	$280,000.00
20511-57866	TOWN HALL FRONT DOOR	$18,982.73	$0.00	$0.00						$18,982.73		$0.00	$0.00	$18,982.73
20511-57870	MAGO POINT IMPROVEMENTS	$19,125.00	$374,500.00	$0.00					$19,125.00			$0.00	$374,500.00	$0.00
20511-57871	PUBLIC SAFETY BLDG HVAC	$0.00	$62,045.00	$0.00								$0.00	$62,045.00	$0.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$193,274.20	$0.00	$0.00					$132,105.00			$61,169.20	$0.00	$0.00
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLD	$239,600.00	$0.00	$0.00		$28,550.00			$16.15			$268,133.85	$0.00	$0.00
20511-57876	SW SCHOOL UNDERGROUND TANK	$122,732.32	$0.00	$0.00					$40,890.83			$81,841.49	$0.00	$0.00
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	$293,871.35	$0.00	$0.00		$180,000.00			$259,044.31			$214,827.04	$0.00	$0.00
20511-57885	COMMUNITY CENTER BMS PROJECT	$0.00	$0.00	$0.00	$300,000.00	$300,000.00	($300,000.00)		$248,950.00			$51,050.00	$0.00	$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$44,991.50	$500,436.00	$0.00		$496,753.00	($496,753.00)		$251,175.00			$290,569.50	$3,683.00	$0.00
20522-57887	FARGO WATER TANK ANTENNA	$0.00	$0.00	$0.00		$48,998.00			$0.00			$48,998.00	$0.00	$0.00
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	$0.00	$0.00	$0.00	$64,000.00	$64,000.00	($64,000.00)		$63,981.44			$18.56	$0.00	$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$212,500.00	$0.00	$0.00	$306,650.00	$433,471.00	($306,650.00)		$43,729.58			$602,241.42	$0.00	$0.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00								$0.00	$50,000.00	$0.00
20529-57458	EVIDENCE ROOM & ARMORY UPDATE & RENOVATE	$36,313.33	$0.00	$0.00					$36,287.00	$26.33		$0.00	$0.00	$26.33
20530-57695	MUNICIPAL COMPLEX RENOVATION	$372,061.13	$6,100,833.00	$0.00					$3,973.32			$368,087.81	$6,100,833.00	$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00								($1,251,500.00)	($6,000,000.00)	$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00								$4,370.23	$0.00	$0.00
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	$1,313,572.12	$0.00	$0.00					$457,698.87			$855,873.25	$0.00	$0.00
20530-57886	OLD NORWICH ROAD PAVING	$0.00	$0.00	$0.00		$1,053,000.00						$1,053,000.00	$0.00	$0.00
20531-55771	HARVEY AVENUE PUMP STATION REHAB	$503.58	$0.00	$0.00						$503.58		$0.00	$0.00	$503.58
20531-57685	I/I MITIGATION & CONTROL	$312,063.86	$0.00	$0.00					$50,325.87			$261,737.99	$0.00	$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA	$554,835.61	$0.00	$0.00		$755,369.00			$33,485.78			$1,276,718.83	$0.00	$0.00
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	$532,846.44	$0.00	$0.00	$100,000.00	$181,300.00			$222,342.80			$491,803.64	$100,000.00	$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2023 TO JUNE 30,2024
AS OF JUNE 30,2024

			BEGINNING BALANCE		FY24 RTM XFER IN	FISCAL YEAR 2023-2024			ENCUMBERED/	CLOSED BAL (REVERTS	INTEREST	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATED
20536-57848	LIBRARY HVAC UPGRADE	$0.00	$1,091,200.00	$0.00		$1,091,200.00	($1,091,200.00)		$0.00			$1,091,200.00	$0.00	$0.00
20500-49000	CT PUBLIC LIBRARY CONSTRUCTION GRANT	$0.00	($250,000.00)	$0.00								$0.00	($250,000.00)	$0.00
20537-57735	LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00								$0.00	$20,000.00	$0.00
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$15,236.00	$0.00	$0.00					$0.00	$15,236.00		$0.00	$0.00	$15,236.00
20541-57328	ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00								$0.00	$37,500.00	$0.00
20547-47846	FIBER UPGRADE	$0.00	$0.00	$0.00		$1,126.00	$0.00		$1,126.00			$0.00	$0.00	$0.00
20547-57847	TOWN-WIDE CAMERA SYSTEM	$0.00	$85,000.00	$0.00		$84,914.00	($84,914.00)		$0.00			$84,914.00	$86.00	$0.00
20547-57860	PHONE SYSTEM UPGRADE	$0.00	$16,000.00	$0.00		$581,700.00			$537,623.94			$44,076.06	$16,000.00	$0.00
20547-57861	SWITCHES	$0.00	$2,258.00	$0.00								$0.00	$2,258.00	$0.00
20547-57882	COMPUTER REPLACEMENTS	$0.00	$0.00	$0.00	$42,250.00	$34,181.00	($34,181.00)		$34,180.35			$0.65	$8,069.00	$0.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00								$0.00	$4,815.00	$0.00
20560-55020	CLMS CHILLER REPLACEMENTS	$788,095.00	$0.00	$0.00	$149,340.00	$149,340.00	($149,340.00)		$7,660.96			$929,774.04	$0.00	$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$50,108.35	$27,319.88	$0.00					$35,906.25			$14,202.10	$27,319.88	$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00								$0.00	$52,300.00	$0.00
20560-57841	BUS LOT OFFICE	$0.00	$150,000.00	$0.00								$0.00	$150,000.00	$0.00
20560-57842	SCHOOL SECURITY	$32,175.00	$0.00	$0.00	$1,982,900.00	$1,982,900.00	($1,982,900.00)		$115,914.26			$1,899,160.74	$0.00	$0.00
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	$0.00	$0.00	$0.00		$243,335.00			$243,335.00			$0.00	$0.00	$0.00
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	$0.00	$0.00	$0.00		$180,850.00			$180,242.00			$608.00	$0.00	$0.00
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$3,025,793.38				($3,387,596.47)			$611,559.12	$0.00	$0.00	$249,756.03
		$4,105,206.71	$3,121,906.88	$3,025,793.38	$3,405,140.00	$8,282,534.47	($5,174,938.00)	($3,107,596.47)	$3,443,110.92	$163,810.00	$611,559.12	$8,780,820.26	$1,352,108.88	$693,566.03

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF JUNE 30, 2024

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57018 PURCHASE 8 GOSHEN ROAD	$6,314.00	$0.00	$0.00	**$6,314.00**
20501-57639 REVALUATION	$0.00	$407,700.00	$0.00	**$407,700.00**
20511-57767 NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100,000.00	$0.00	**$120,715.00**
20511-57839 TOWN HALL EMERGENCY EGRESS	$0.00	$0.00	$41,275.00	**$41,275.00**
20511-57856 JORDAN VILLAGE SIDEWALKS	$0.00	$0.00	$87,786.36	**$87,786.36**
20502-48043 JORDAN VILLAGE SIDEWALK GRANT	$0.00	$0.00	$280,000.00	**$280,000.00**
20511-57866 TOWN HALL FRONT DOOR	$0.00	$0.00	$18,982.73	**$18,982.73**
20511-57870 MAGO POINT IMPROVEMENTS	$0.00	$374,500.00	$0.00	**$374,500.00**
20511-57871 PUBLIC SAFETY BLDG HVAC	$0.00	$62,045.00	$0.00	**$62,045.00**
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$61,169.20	$0.00	$0.00	**$61,169.20**
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	$268,133.85	$0.00	$0.00	**$268,133.85**
20511-57876 SW SCHOOL UNDERGROUND TANK	$81,841.49	$0.00	$0.00	**$81,841.49**
20511-57879 TOWN HALL BATHROOM REFURBISHMENT	$214,827.04	$0.00	$0.00	**$214,827.04**
20511-57885 COMMUNITY CENTER BMS PROJECT	$51,050.00	$0.00	$0.00	**$51,050.00**
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$290,569.50	$3,683.00	$0.00	**$294,252.50**
20522-57887 FARGO WATER TANK ANTENNA	$48,998.00	$0.00	$0.00	**$48,998.00**
20523-57777 FIRE SERVICES -SCBA UPGRADE PROGRAM	$18.56	$0.00	$0.00	**$18.56**
20523-57791 JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00	**$25,000.00**
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	$602,241.42	$0.00	$0.00	**$602,241.42**
20523-57836 FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00	**$30,000.00**
20523-57838 FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00	**$50,000.00**
20529-57458 EVIDENCE ROOM & ARMORY UPDATE & RENOVATE	$0.00	$0.00	$26.33	**$26.33**
20530-57695 MUNICIPAL COMPLEX RENOVATION	$368,087.81	$6,100,833.00	$0.00	**$6,468,920.81**
20507-59205 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00	**($7,251,500.00)**
20530-57696 MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00	**$4,370.23**
20530-57880 MAJOR/MINOR COLLECTOR ROAD PAVING	$855,873.25	$0.00	$0.00	**$855,873.25**
20530-57886 OLD NORWICH ROAD PAVING	$1,053,000.00	$0.00	$0.00	**$1,053,000.00**
20531-55771 HARVEY AVENUE PUMP STATION REHAB	$0.00	$0.00	$503.58	**$503.58**
20531-57685 I/I MITIGATION & CONTROL	$261,737.99	$0.00	$0.00	**$261,737.99**
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	$1,276,718.83	$0.00	$0.00	**$1,276,718.83**
20531-57881 PLASTIC WATER SERVICE LINE REPLACEMENT	$491,803.64	$100,000.00	$0.00	**$591,803.64**
20536-57848 LIBRARY HVAC UPGRADE	$1,091,200.00	$0.00	$0.00	**$1,091,200.00**
20500-49000 CT PUBLIC LIBRARY CONSTRUCTION GRANT	$0.00	($250,000.00)	$0.00	**($250,000.00)**
20537-57735 LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00	**$20,000.00**
20537-57878 REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$0.00	$0.00	$15,236.00	**$15,236.00**
20541-57328 ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00	**$37,500.00**
20547-57847 TOWN-WIDE CAMERA SYSTEM	$84,914.00	$86.00	$0.00	**$85,000.00**
20547-57860 PHONE SYSTEM UPGRADE	$44,076.06	$16,000.00	$0.00	**$60,076.06**
20547-57861 SWITCHES	$0.00	$2,258.00	$0.00	**$2,258.00**

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF JUNE 30, 2024

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20547-57882	**COMPUTER REPLACEMENTS**	$0.65	$8,069.00	$0.00	**$8,069.65**
20500-43600	**TURF FIELD RENTAL REVENUES**	$0.00	$4,815.00	$0.00	**$4,815.00**
20560-55020	**CLMS CHILLER REPLACEMENTS**	$929,774.04	$0.00	$0.00	**$929,774.04**
20560-57822	**IT LEARNING BOARDS -END OF LIFE**	$14,202.10	$27,319.88	$0.00	**$41,521.98**
20560-57828	**QH 10-YR RETRO COMMISSIONING**	$0.00	$30,000.00	$0.00	**$30,000.00**
20560-57833	**TENNIS COURTS**	$0.00	$52,300.00	$0.00	**$52,300.00**
20560-57841	**BUS LOT OFFICE**	$0.00	$150,000.00	$0.00	**$150,000.00**
20560-57842	**SCHOOL SECURITY**	$1,899,160.74	$0.00	$0.00	**$1,899,160.74**
20560-57883	**FINANCING ENERGY EFFICIENT EQUIPMENT**	$0.00	$0.00	$0.00	**$0.00**
20560-57884	**CHROMEBOOK & IPAD EQUIPMENT**	$608.00	$0.00	$0.00	**$608.00**
205-31520	**UNDESIGNATED FUND BALANCE**	$0.00	$0.00	$249,756.03	**$249,756.03**
	TOTAL	**$8,780,820.26**	**$1,352,108.88**	**$693,566.03**	**$10,826,495.17**

Insurance
Administration Fund
Balance Sheet
June 30, 2024

Assets		
Cash and Cash Equivalents		5,599,242
Accounts Receivable		1,473
Due From Other Funds		78,932
Total Assets		5,679,647
Liabilities		
Accounts Payable		264,689
Accrued Liabilities (IBNR)		864,000
Advance Payments		33,773
Total Liabilities		1,162,461
Net Assets		
Unrestricted		$4,517,186
Total Net Assets	$	$4,517,186