FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

BOARD OF FINANCE
AGENDA

Waterford Town Hall
Regular Meeting

February 14, 2024
7:00 p.m.

1. Establishment of a quorum and call to order.

2. Public Comment

3. Approval and acceptance of minutes from January 10, 2024.

4. To consider and act on an additional appropriation request by Marc Balestracci, Chief of Police, for two (2) employee payouts in the amount **of $34,063 to line item #10129-51420.**

5. To consider and act on a transfer request by Michael Howley, Director of Fire Services, for numerous unexpected repairs. Transfer repair costs to **line item #10123 53070 in the amount of $18,595.**

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

FIRE SERVICES 12/26/23
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10123	52375	Ladder Testing & Repairs	7,800	2,227		(2,227)	
2	10123	52379	Hose Testing & Repairs	9,875	763		(763)	
3	10123	52290	Public Safety Awareness	4,000	2,152		(2,152)	
4	10123	52371	Fire Police	1,250	1,250		(1,250)	
5	10123	54222	Rescue Truck	5,500	5,432		(5,432)	
6	10123	54226	Equipment	6,000	4,871		(4,871)	
7	10123	52387	Pump Testing	4,000	2,200		(1,900)	30
8	10123	53070	Auto Repairs	80,000	(972)	18,595		17,62
9								
10								
11								
					TOTAL	18,595	(18,595)	

Explanation

1-8 There have been numerous unexpected big ticket repairs this FY year

6. To consider and act on a transfer request by Jonathan Mullen, Planning Director, for an increase of fuel usage. Request to decrease **line item #10228 52030 Professional Fees by $1000** and increase **line item #10118 53090 Fuels & Lubricants in the amount of $1000.**

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Building
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10118	52030	Professional Fees	20,000.00	19,000.00		(1,000.00)	18,000.00
2	10118	53090	Fuels & Lubricants	858.00	225.81	1,000.00		1,225.81
3								0.00
4								0.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
								0.00
								0.00
					TOTAL	1,000.00	(1,000.00)	

Explanation

Due to Town vehicles being utilized by other departments, there has been an increase in the amount of fuel used.

7. To consider and act on an additional appropriation request by Kimberly Allen, Director of Finance, for wage increases previously approved in the FY24 budget in the amount **of $2887 as follows: $330 to line 10107-51010 (Elected Officials), $2,394 to line 10107-51110 (Administration), $163 to line 10107-51920 (FICA).**

8. Discussion of FY23 Audit, including “Questions & Comments” by Bill Sheehan along with “Highlights” of the audit.

9. Old Business:

10. New Business:

11. Liaison Reports

12. Correspondence

a. Abbas Danesh, Town Treasurer, Quarterly Treasurer's Report ending 12/31/2023.
b. Virginia Bielucki, Town Accountant, Periodic Financial Statements FY24 dated December 31, 2023.
c. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance dated January 12, 2024.
d. Virginia Bielucki, Town Accountant, Status of Contingency FY24 dated January 19, 2024.
e. December 2023 Special Revenue Reports
f. U.S. Treasury Quarterly Report
g. Cathryn Girard Letter, Electronic Enforcement of Traffic Violations, "Vision Zero"
h. Kimberly Allen, Director of Finance, FY24 2nd Quarter Capital Report

13. Adjournment

Glenn Patterson, Chairman

WATERFORD POLICE DEPARTMENT
41 AVERY LANE
WATERFORD, CT 06385-2819

Marc Balestracci
Police Chief

(860) 442-9451 TEL
mbalestracci@waterfordct.org

To: Finance Director Kim Allen
From: Marc Balestracci, Chief of Police
Date: January 4, 2024
Re: Additional Appropriation for employee payouts

I am respectfully requesting an additional appropriation in the amount of $34,063 to line item 10129-51420 (Patrol) as these funds are needed for two employee payouts that are required under the current collective bargaining agreement. The employees' last days with the town are January 3 and January 10, 2024.

Thank you for any consideration.

Thank you,

Marc Balestracci
Chief of Police
Waterford Police Department

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

FIRE SERVICES 12/26/23
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10123	52375	Ladder Testing & Repairs	7,800	2,227		(2,227)	
2	10123	52379	Hose Testing & Repairs	9,825	763		(763)	
3	10123	52290	Public Safety Awareness	4,000	2,152		(2,152)	
4	10123	52371	Fire Police	1,250	1,250		(1,250)	
5	10123	54222	Rescue Truck	5,500	5,432		(5,432)	
6	10123	54226	Equipment	6,000	4,871		(4,871)	
7	10123	52387	Pump Testing	4,000	2,200		(1,900)	30
8	10123	53070	Auto Repairs	80,000	(972)	18,595		17,62
9								
10								
11								
					TOTAL	18,595	(18,595)	

Explanation

1-8 There have been numerous unexpected big ticket repairs this FY year

Michael Howley (email)
Department Head

1/3/2024
Date

Kim Allen
Director of Finance

1/4/2024
Date

First Selectman

Date

Commission/Board Approval

Date

revised 9/

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND							
10123 FIRE SERVICES							
51110 ADMINISTRATION							
10123 51110 ADMINISTRATION	204,179.00	0.00	204,179.00	97,264.98	0.00	106,914.02	47.6%
51120 INSPECTION							
10123 51120 INSPECTION	83,068.00	0.00	83,068.00	41,962.42	0.00	41,105.58	50.5%
51210 CLERICAL AND TECHNICAL							
10123 51210 CLERICAL AND TECHNICAL	147,637.00	0.00	147,637.00	82,868.65	0.00	64,768.35	56.1%
51240 EDUCATIONAL INCENTIVE							
10123 51240 EDUCATIONAL INCENTIVE	16,750.00	0.00	16,750.00	8,240.00	0.00	8,510.00	49.2%
51410 FIRE FIGHTING							
10123 51410 FIRE FIGHTING	1,202,923.00	0.00	1,202,923.00	595,176.06	0.00	607,746.94	49.5%
51411 INCENTIVE PROGRAM STIPENDS							
10123 51411 INCENTIVE PROGRAM STIPENDS	50,000.00	0.00	50,000.00	7,254.00	0.00	42,746.00	14.5%
51412 PART TIME FIREFIGHTING							
10123 51412 PART TIME FIREFIGHTING	210,000.00	0.00	210,000.00	86,159.02	0.00	123,840.98	41.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

Account	Description	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
51810 OVERTIME								
10123 51810	OVERTIME	245,000.00	0.00	245,000.00	153,808.77	0.00	91,191.23	62.8%
51920 F.I.C.A.								
10123 51920	F.I.C.A.	165,206.00	0.00	165,206.00	76,890.39	0.00	88,315.61	46.5%
52010 ADVERTISING								
10123 52010	ADVERTISING	400.00	0.00	400.00	0.00	0.00	400.00	.0%
52020 POSTAGE								
10123 52020	POSTAGE	250.00	0.00	250.00	44.71	0.00	205.29	17.9%
52030 PROFESSIONAL FEES								
10123 52030	PROFESSIONAL FEES	2,500.00	0.00	2,500.00	713.57	0.00	1,786.43	28.5%
52040 SERVICE CONT AND REPAIRS								
10123 52040	SERVICE CONT. AND REPAIRS	13,530.00	2,625.00	16,155.00	14,307.36	1,762.68	84.96	99.5%
52050 DUES CONFER								
10123 52050	DUES,CONFERENCES & EDUCAT	36,800.00	0.00	36,800.00	13,963.87	15,710.03	7,126.10	80.6%
52060 PRINTING								
10123 52060	PRINTING	100.00	0.00	100.00	17.40	0.00	82.60	17.4%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52070 REIMBURSABLE EXPENSES							
10123 52070 REIMBURSABLE EXPENSES	1,500.00	0.00	1,500.00	91.05	0.00	1,408.95	6.1%
52080 TELEPHONE							
10123 52080 TELEPHONE	18,500.00	9,175.00	27,675.00	11,310.49	16,186.17	178.34	99.4%
52290 PUBLIC SAFETY AWARENESS							
10123 52290 PUBLIC SAFETY AWARENESS	4,000.00	0.00	4,000.00	1,847.03	0.00	2,152.97	46.2%
52310 EXAMINATIONS							
10123 52310 EXAMINATIONS	10,000.00	0.00	10,000.00	6,422.58	1,577.42	2,000.00	80.0%
52320 RENTAL OF HYDRANTS							
10123 52320 RENTAL OF HYDRANTS	541,000.00	0.00	541,000.00	135,237.44	405,712.32	50.24	100.0%
52370 CLOTHING OR UNIFORM ALLOW							
10123 52370 CLOTHING OR UNIFORM ALLOW	19,500.00	0.00	19,500.00	9,269.75	6,721.79	3,508.46	82.0%
52371 FIRE POLICE							
10123 52371 FIRE POLICE	1,250.00	0.00	1,250.00	0.00	0.00	1,250.00	.0%
52372 INSURANCE							
10123 52372 INSURANCE	140,000.00	0.00	140,000.00	139,203.00	0.00	797.00	99.4%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52373 LP GAS							
10123 52373 LP GAS	5,600.00	-3,800.00	1,800.00	949.69	0.00	850.31	52.8%
52374 CABLE TELEVISION							
10123 52374 CABLE TELEVISION	7,500.00	0.00	7,500.00	4,204.47	4,910.13	-1,614.60	121.5%
52375 GROUND LADDER TESTING							
10123 52375 GROUND LADDER TESTING	7,800.00	0.00	7,800.00	5,573.00	0.00	2,227.00	71.4%
52376 HYDRAULIC TESTING							
10123 52376 HYDRAULIC TESTING	2,000.00	3,400.00	5,400.00	5,013.80	9.24	376.96	93.0%
52377 BREATHING APPARATUS TESTING							
10123 52377 BREATHING APPARATUS TESTING	9,500.00	0.00	9,500.00	2,575.40	4,730.08	2,194.52	76.9%
52378 BUILDING MAINTENANCE							
10123 52378 BUILDING MAINTENANCE	84,000.00	-11,400.00	72,600.00	34,099.08	19,043.70	19,457.22	73.2%
52379 HOSE TESTING AND REPAIRS							
10123 52379 HOSE TESTING AND REPAIRS	9,825.00	0.00	9,825.00	9,061.78	0.00	763.22	92.2%
52387 PUMP TESTING SERVICES							
10123 52387 PUMP TESTING SERVICES	4,000.00	0.00	4,000.00	1,800.00	0.00	2,200.00	45.0%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52392 GENERATOR MAINTENANCE & REPAIR							
10123 52392 GENERATOR MAINTENANCE & REPAIR	9,500.00	0.00	9,500.00	2,496.63	1,952.00	5,051.37	46.8%
53010 OFFICE SUPPLIES							
10123 53010 OFFICE SUPPLIES	1,000.00	0.00	1,000.00	92.13	700.00	207.87	79.2%
53020 OTHER SUPPLIES							
10123 53020 OTHER SUPPLIES	12,000.00	0.00	12,000.00	4,869.75	3,673.34	3,456.91	71.2%
53021 CONSUMABLE SUPPLIES							
10123 53021 CONSUMABLE SUPPLIES	3,800.00	0.00	3,800.00	1,796.92	200.00	1,803.08	52.6%
53070 AUTO REPAIRS							
10123 53070 AUTO REPAIRS	110,000.00	-30,000.00	80,000.00	75,520.28	5,451.79	-972.07	101.2%
53080 AUTOMOTIVE MAINTENANCE							
10123 53080 AUTOMOTIVE MAINTENANCE	0.00	30,000.00	30,000.00	18,042.66	5,448.95	6,508.39	78.3%
53090 FUELS AND LUBRICANTS							
10123 53090 FUELS AND LUBRICANTS	45,000.00	0.00	45,000.00	20,005.25	700.00	24,294.75	46.0%
53110 COMPUTER SUPPLIES							
10123 53110 COMPUTER SUPPLIES	1,000.00	0.00	1,000.00	107.52	206.47	686.01	31.4%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
53111 FF PROTECTIVE CLOTHING							
10123 53111 FF PROTECTIVE CLOTHING	35,000.00	0.00	35,000.00	10,220.84	23,317.26	1,461.90	95.8%
53112 FIREFIGHTING SUPPLIES							
10123 53112 FIREFIGHTING SUPPLIES	9,000.00	0.00	9,000.00	4,808.24	3,539.54	652.22	92.8%
53113 VOLUNTEER RESPONDER AWARDS							
10123 53113 VOLUNTEER RESPONDER AWARDS	5,000.00	0.00	5,000.00	992.00	0.00	4,008.00	19.8%
53114 MEDICAL SUPPLIES							
10123 53114 MEDICAL SUPPLIES	6,500.00	0.00	6,500.00	2,820.98	2,341.46	1,337.56	79.4%
53115 VOLUNTEER FIREFIGHTER SUPPLIES							
10123 53115 VOLUNTEER FIREFIGHTER SUPPLIES	3,000.00	0.00	3,000.00	1,647.50	0.00	1,352.50	54.9%
54060 OFFICE EQUIPMENT							
10123 54060 OFFICE EQUIPMENT	1,500.00	0.00	1,500.00	458.80	145.01	896.19	40.3%
54202 EQUIPMENT -FORE INVESTIGATIONS							
10123 54202 EQUIPMENT -FIRE INVESTIGATIONS	500.00	0.00	500.00	-408.36	0.00	908.36	-81.7%
54218 FIREFIGHTER EQUIPMENT							
10123 54218 FIREFIGHTER EQUIPMENT	24,000.00	0.00	24,000.00	6,481.94	13,192.00	4,326.06	82.0%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

		ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
54220 RADIO/EMERGENCY LIGHTS								
10123 54220	RADIO/EMERGENCY LIGHTS	9,000.00	0.00	9,000.00	1,836.92	6,478.33	684.75	92.4%
54222 RESCUE TRUCK EQUIPMENT								
10123 54222	RESCUE TRUCK EQUIPMENT	5,500.00	0.00	5,500.00	67.50	0.00	5,432.50	1.2%
54226 EQUIPMENT								
10123 54226	EQUIPMENT	6,000.00	0.00	6,000.00	0.00	1,128.58	4,871.42	18.8%
TOTAL FIRE SERVICES		3,531,618.00	0.00	3,531,618.00	1,697,187.26	544,838.29	1,289,592.45	63.5%
TOTAL GENERAL FUND		3,531,618.00	0.00	3,531,618.00	1,697,187.26	544,838.29	1,289,592.45	63.5%
TOTAL EXPENSES		3,531,618.00	0.00	3,531,618.00	1,697,187.26	544,838.29	1,289,592.45	
GRAND TOTAL		3,531,618.00	0.00	3,531,618.00	1,697,187.26	544,838.29	1,289,592.45	63.5%

** END OF REPORT - Generated by Kimberly Allen **

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Building
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10118	52030	Professional Fees	20,000.00	19,000.00		(1,000.00)	18,000.00
2	10118	53090	Fuels & Lubricants	858.00	225.81	1,000.00		1,225.81
3								0.00
4								0.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
								0.00
								0.00
					TOTAL	1,000.00	(1,000.00)	

Explanation

Due to Town vehicles being utilized by other departments, there has been an increase in the amount of fuel used.

Jonathan E. Mullen
Department Head

1/4/2024
Date

Kim Allen
Director of Finance

1/9/2024
Date

First Selectman

Date

Commission/Board Approval

Date

revised 9/9/20

Town of Waterford, CT

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YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP		TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND								
10118 BUILDING DEPARTMENT								
51110 ADMINISTRATION								
10118 51110	102,095.00	ADMINISTRATION	0.00	102,095.00	53,120.79	0.00	48,974.21	52.0%
51120 INSPECTION								
10118 51120	141,174.00	INSPECTION	0.00	141,174.00	63,134.64	0.00	78,039.36	44.7%
51810 OVERTIME								
10118 51810	1,102.00	OVERTIME	0.00	1,102.00	228.04	0.00	873.96	20.7%
51910 FRINGE BENEFITS								
10118 51910	225.00	FRINGE BENEFITS	0.00	225.00	0.00	0.00	225.00	.0%
51920 F.I.C.A.								
10118 51920	18,695.00	F.I.C.A.	0.00	18,695.00	8,566.80	0.00	10,128.20	45.8%
52010 ADVERTISING								
10118 52010	750.00	ADVERTISING	1,000.00	1,750.00	919.92	830.08	0.00	100.0%
52020 POSTAGE								
10118 52020	1,000.00	POSTAGE	0.00	1,000.00	310.61	0.00	689.39	31.1%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

Account	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52030 PROFESSIONAL FEES							
10118 52030 PROFESSIONAL FEES	20,000.00	-1,000.00	19,000.00	0.00	0.00	19,000.00	.0%
52040 SERVICE CONT AND REPAIRS							
10118 52040 SERVICE CONT. AND REPAIRS	3,030.00	0.00	3,030.00	878.69	1,116.57	1,034.74	65.9%
52050 DUES CONFER							
10118 52050 DUES,CONFERENCES & EDUCAT	5,480.00	0.00	5,480.00	2,745.91	0.00	2,734.09	50.1%
53010 OFFICE SUPPLIES							
10118 53010 OFFICE SUPPLIES	2,400.00	0.00	2,400.00	336.27	0.00	2,063.73	14.0%
53090 FUELS AND LUBRICANTS							
10118 53090 FUELS AND LUBRICANTS	858.00	0.00	858.00	705.80	0.00	152.20	82.3%
54060 OFFICE EQUIPMENT							
10118 54060 OFFICE EQUIPMENT	800.00	0.00	800.00	0.00	0.00	800.00	.0%
TOTAL BUILDING DEPARTMENT	297,609.00	0.00	297,609.00	130,947.47	1,946.65	164,714.88	44.7%
TOTAL GENERAL FUND	297,609.00	0.00	297,609.00	130,947.47	1,946.65	164,714.88	44.7%
TOTAL EXPENSES	297,609.00	0.00	297,609.00	130,947.47	1,946.65	164,714.88	
GRAND TOTAL	297,609.00	0.00	297,609.00	130,947.47	1,946.65	164,714.88	44.7%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED

** END OF REPORT - Generated by Kimberly Allen **

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

TO: Robert Brule, First Selectman

FROM: Kim Allen, Director of Finance

RE: Additional Appropriation Request

DATE: January 5, 2024

I am respectfully requesting an additional appropriation in the amount of $2,887 for employee wage increases that were approved after the FY2024 budget was submitted and approved.

I request the funds for the following budget lines:

- $330 to line 10107-51010 (elected officials)
- $2,394 to line 10107-51110 (administration)
- $163 to line 10107-51920 (FICA)

Respectfully,

Kimberly Allen

Full FY24 budget (as retros went back to 7/1/23)

lines	SALARY budgeted FY24	updated projection FY24	balance
51010	$ 29,287.00	$ 29,616.24	$ (329.24)
51110	$ 366,228.00	$ 368,622.22	$ (2,394.22)
51210	$ 147,730.00	$ 147,138.01	$ 591.99
51810	$ 2,650.00	$ 2,650.00	$ -
51920	$ 41,957.00	$ 42,120.25	$ (163.25)

Just as FYI...

includes paydate 1/5/24

MUNIS line budget	MUNIS line balance used	MUNIS line balance available	balance with transfer	SHORT
$ 29,287.00	$ 14,808.10	$ 14,478.90	$ 14,808.14	$ (329.24)
$ 366,228.00	$ 183,382.01	$ 182,845.99	$ 185,240.21	$ (2,394.22)
$ 147,730.00	$ 70,424.35	$ 77,305.65	$ 77,305.65	$ -
$ 2,650.00	$ 108.39	$ 2,541.61	$ 2,541.61	$ -
$ 41,957.00	$ 19,525.25	$ 22,431.75	$ 22,595.00	$ (163.25)

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND							
10107 FINANCE							
51010 ELECTED OFFICIALS							
10107 51010 ELECTED OFFICIALS	29,287.00	0.00	29,287.00	14,808.10	0.00	14,478.90	50.6%
51110 ADMINISTRATION							
10107 51110 ADMINISTRATION	366,228.00	0.00	366,228.00	183,382.01	0.00	182,845.99	50.1%
51210 CLERICAL AND TECHNICAL							
10107 51210 CLERICAL AND TECHNICAL	147,730.00	0.00	147,730.00	70,424.35	0.00	77,305.65	47.7%
51810 OVERTIME							
10107 51810 OVERTIME	2,650.00	0.00	2,650.00	108.39	0.00	2,541.61	4.1%
51910 FRINGE BENEFITS							
10107 51910 FRINGE BENEFITS	2,565.00	0.00	2,565.00	0.00	0.00	2,565.00	.0%
51920 F.I.C.A.							
10107 51920 F.I.C.A.	41,957.00	0.00	41,957.00	19,525.25	0.00	22,431.75	46.5%
52010 ADVERTISING							
10107 52010 ADVERTISING	200.00	0.00	200.00	114.16	0.00	85.84	57.1%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

Account	Description	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52020 POSTAGE								
10107 52020	POSTAGE	4,000.00	0.00	4,000.00	1,836.39	0.00	2,163.61	45.9%
52030 PROFESSIONAL FEES								
10107 52030	PROFESSIONAL FEES	55,400.00	0.00	55,400.00	26,155.64	29,646.85	-402.49	100.7%
52040 SERVICE CONT AND REPAIRS								
10107 52040	SERVICE CONT. AND REPAIRS	49,109.00	-1,600.00	47,509.00	18,926.05	38,712.27	-10,129.32	121.3%
52050 DUES CONFER								
10107 52050	DUES,CONFERENCES & EDUCATION	11,721.00	0.00	11,721.00	2,809.99	0.01	8,911.00	24.0%
52070 REIMBURSABLE EXPENSES								
10107 52070	REIMBURSABLE EXPENSES	100.00	0.00	100.00	19.13	0.00	80.87	19.1%
52080 TELEPHONE								
10107 52080	TELEPHONE	16,659.00	0.00	16,659.00	9,170.36	6,544.09	944.55	94.3%
53010 OFFICE SUPPLIES								
10107 53010	OFFICE SUPPLIES	20,000.00	0.00	20,000.00	13,381.10	6,603.80	15.10	99.9%
54010 FURNITURE								
10107 54010	FURNITURE	115.00	0.00	115.00	0.00	0.00	115.00	.0%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2024 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
54060 OFFICE EQUIPMENT							
10107 54060 OFFICE EQUIPMENT	0.00	1,600.00	1,600.00	2,329.06	0.00	-729.06	145.6%
TOTAL FINANCE	747,721.00	0.00	747,721.00	362,989.98	81,507.02	303,224.00	59.4%
TOTAL GENERAL FUND	747,721.00	0.00	747,721.00	362,989.98	81,507.02	303,224.00	59.4%
TOTAL EXPENSES	747,721.00	0.00	747,721.00	362,989.98	81,507.02	303,224.00	
GRAND TOTAL	747,721.00	0.00	747,721.00	362,989.98	81,507.02	303,224.00	59.4%

** END OF REPORT - Generated by Kimberly Allen **

Questions and Comments on FY2023 Audit Report

State and Federal Special Report Letters

1. Federal Single Audit Report was a clean report for FY2023. The Federal letter had the usual discussion of Internal Controls and the limitation of the Audit regarding the "…effectiveness of internal control over compliance".
2. Total Federal Expenditures for FY2023 were $4,342,973. The largest single Department source was the Department of Education at $2,443,230. The next highest was Department of the Treasury at $966,080. Most of the Treasury funding as the from the ARPA. The Department of Agriculture provided $715,050 for the School Lunch Program.
3. As is usual, the Town got a clean report with no noncompliant issues in the state audit. I always have to smile when every such audit includes the statement "Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed." Then the report says "The purpose of this report in internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit act. Accordingly, this report is not suitable for any other purpose." This statement comes after two- and one-half pages describing internal control compliance.
4. Total State revenues = $2,797,537 in FY23, down from $3,673,564 in FY2022 up from $2,075,683 in FY2021 up from $1,848,603 down from $2,446,421 in FY2020 down slightly from $2,489,647 in FY2018 which was down from $4,830,177 in FY2017. Increase in FY2017 was in School Construction Grants. FY2022 increase appeared to be from a LOTCIP grant of $1,580,345 to Public Works.
5. Grant that I just noticed after all the years doing this report – Which Department uses the Medicaid Grant from the Department of Social Services? Page 4 of State Single Audit. ($30,252 in FY2023, $124, 194 in FY2022, $62,310 in FY2021 and $52,714 in FY2020). I asked this question last year and I do not remember the answer.
6. As usual, the Auditors noted that the Expenditures in the report are presented on the modified accrual basis of accounting.
7. No Findings or Questioned Costs found in the State Single Audit Report

Management Letters Comments

1. No observations or negative comments were in the FY2023 Management Letter or Audit Check Off List. This was also true in the FY2022 and FY2021 Management letters and Audit Check off lists. Unlike the FY20 Audit letter, there were no recommendations for improved Internal Controls.
2. In FY20, however, the Auditors did have some recommendations regarding Internal Controls:
    a. Initiate a regular review of employee listing and the payroll system change logs by an employee of the HR department to insure there are no false

employees, individuals not removed upon termination, or unapproved changes to pay rates.

b. Establish a formal Whistleblower policy and tip line, especially for employees, to report fraud or inconsistencies in the Town.
c. Establish the practice of having Town employees and elected officials sign a formal log acknowledging their understanding of the Ethics policies of the Town. I informed the RTM L&A committee of this comment during the public hearing on the revision to the Ethics Ordinance. The committee determined that the requirement for employees and public officials to sign acknowledging receipt of a copy of the Ethics ordinance was sufficient. The Ordinance would rely on the Human Resources Department and Town Clerk to administer such a sign in log.
d. Town should perform a risk assessment to identify, analyze and manage the risk of asset misappropriation. This should be an element of Town Internal Controls. This assessment can be performed by an outside agency or a management level individual who has extensive knowledge of the Town that might be used in the assessment.
e. The Town must be proactive in assessing and managing operations and IT environments in anticipation of cyber threats. The recommendations are lengthy and I recommend all members read them to see what financial investments might be requested by the administration to implement the recommendations.
f. The Auditors also reviewed the specific security of the financial management systems and the letter notes seven recommendations that are still outstanding:
    i. Perform regular format tests of backup data
    ii. Implement formal wire transfer procedures
    iii. Evaluate and ensure PCI (personal/confidential information) compliance
    iv. Update technology and operational policies and procedures
    v. Develop and test a comprehensive disaster recovery plan
    vi. Incorporate a mobile device and bring your own device (BYOD) strategy
    vii. Institute a comprehensive cybersecurity training program

3. Has the Finance Department implemented all of the recommendation of the FY2020 audit or explained why the recommendation was not implemented?

Comprehensive Financial Report

1. Cover notes that, like the FY2019, FY2020, FY2021 and FY2022 Reports, the FY2023 Report is a Comprehensive Annual Financial Report (CAFR) unlike the FY2018 report, which like the FY2017 Audit Report was just the Annual Financial Report, not a Comprehensive Annual Financial Report (CAFR). I prefer the CAFAR because the additional statistical information is very useful.
2. The Profile of Government on pages i and ii does not include the four-year term for the members of the Board of Finance.
3. Excellent summary of Economic Activity in Town on Pages ii-iii

4. The paragraph on Long Term Financial Planning needs to be corrected to include the fact that the RTM formed a Planning Committee that superseded the BOF Committee in CY 2013 (October 7, 2013 RTM meeting). Also, the RTM Committee established in 1998 went out of business after the release of the Government Consulting Group Report in CY2001. That is why the BOF formed its committee in FY2001. A similar comment was in the Review of the FY2022 report, the FY 2021 report, the FY2020 Report and the FY2019 report. Page iii
5. Note the Unassigned Fund Balance discussion. Page iii
6. The Organization Chart on Page iii does not reflect the titles of one of the Town Officials on page iv. Also, the "reports to" lines need to be changed to reflect what is actually the current chain of command in Waterford Town Government. Page v-vi. A similar comment was in my review of the FY2022 audit report.
7. The Auditor's report explained how they conducted the Audit of the Financial Statements provided by the Town noting what they reviewed and what they did not review. Key paragraph is the Opinion that the Financial Statements were"… in accordance with accounting principles generally accepted in the United States of America." Pages 8-9
8. In the conclusion of the Auditor Report, the Auditors again state that the report is not an opinion "…on the effectiveness of the Town…internal control over financial reporting or on compliance" In plain English, What they looked at was correct but that does not mean there are no errors in places where they did not look. Page 11.
9. In FY2023 the Town's net position decreased as a result of the year's operations. The governmental activities increased by $280 thousand and business type activities decreased by $973.0 thousand. .In FY2022 the Town's net position increased by $5.0 million or 3.2% and the business activities decreased by $6.9 thousand or 1.4% In FY2021 the Town's net position decreased by $688 thousand after restatement or 0.4% and Business Activities decreased by $1.6 million or 3.1%. In FY2020 the Town's net position decreased by 0.6% or $894 thousand and business activities decreased by 2.9% or $1.6 million. In FY2019 the Town's net position decreased by 0.8% or $1.4 million and the business activities decreased by 2.2% or $1.3 million. Page 12
10. In FY2023 expenses were $691 thousand more than the $125.7 million generated in tax and other revenues for governmental programs. In FY2022 expenses were $5 million less than the $111.5 million generated by taxes and other revenues for government programs. Expenses in FY2021 were $2.3 million more than the $121.6 million generated in tax and other revenues for governmental programs. Expenses in FY2020 were $894 thousand more than the $111.4 million generated in taxes and other revenue. Expenses in FY2019 were $1.4 million more than the $102.6 million generated in tax and other revenues. Page 12
11. Resources available for appropriation in FY2023 were $5.4 million more than anticipated for the general fund. Resources available for appropriation in

FY2022 were $1.1 million more than anticipated for the General Fund. Resources available for appropriation in FY2021 were $1.7 million more than anticipated. Resources available for appropriation in FY2020 were $1.5 million more than anticipated compared to FY2019 resources available for appropriation of $2.7 million more than anticipated. Page 12

12. The resources available for appropriation were $5.4 million more than anticipated for the General Fund in FY2023. This permitted additional appropriations of $3.0 million to the Capital Improvement and Capital and Nonrecurring Funds. Additional $1.3 million were returned to the fund balance at the end of FY2023 increasing the General fund balance by $3.4 million to a yearend total of $26.5 million. This compares to the managed spending by department heads and the impact of the COVID-19 partial shutdown of activities in FY2022, that resulted in $1.8 million transferred to the Capital and Nonrecurring (CNR) Fund and an unused appropriation of $1.0 million returned to the General fund in FYT2022. Overall, in FY2022 the operating results increased the General Fund Balance by $350.6 thousand. This compares to the $41.1 thousand transferred to the Capital Improvement Fund in FY2021 and unused appropriations of $2.2 million were returned to the fund balance at the end of FY2021. This compares to $1 million of the unassigned balance transferred to the Capital Non-Recurring Expenditure Fund and $1.8 million of unused appropriations were returned to fund balance in FY2020 compared to the $963.0 thousand that were returned to fund balance at the end of FY2019. Page 12
13. Good explanation of town financial activities and categories of Town funds is found Pages 12 and 13.
14. Note that Town Funds use the modified accrual accounting method so there is a difference between governmental activities and governmental funds. This difference is described in a reconciliation included with the fund statements. Page 13.
15. Town cannot use fiduciary net assets to finance operations. Page 14
16. The unrestricted net position decreased to $3.8 million at the end of FY2023. The FY 2022 Unrestricted net position decreased to $5.48 million. Due to GASB 84 the FY2020 Unrestricted net position was restated at $18.9 million and the FY2021 Unrestricted Net Position is $9.002 million. Business type activities (mostly the Utility Commission Enterprise Fund) decreased to $48.8 million in FY2023 compared to $49.7 million in FY2022 compared to $50.4 million in FY2021 compared to $52.0 million in FY2020, compared to $53.6 million in FY2019. Page 14.
17. Total Revenues were $125.7 million and total expenses were $126.4 million in FY2023 compared to Total Revenues of $115.3 million and total expenses of $111.0 million in FY2022 compared to total revenues of $117.776 million and total expenses of $118.432 million in FY2021 compared to total revenues of $111.416 million and total expenses of $112.215 million in FY2020 compared to Total Revenues of $102.563 million and total expenses were $103.781 million in FY2019. Page 15

18. Government activities revenue sources – 80.1% from property taxes, 14.5% form operating and capital grants and contributions, 3.0% from charges for services and 2.4% from investment and other general revenues in FY 2023 compared to 84.4 % from property taxes, 12.5% from operating and capital grants and contributions, 2.9% from charges for services and 0.2% from investments and other general revenues in FY2022 compared to 79.1% from property taxes, 17.9% from operating and capital grants and contributions, 2.8% from charges for services and 0.2% from investment and other general revenues in FY21 compared to 82.7% from property taxes, 13.4% from operating and capital grants and contributions, 2.8% from charges for services and 1.1% from investment and other general revenues in FY20. This compares to 88.0% from property taxes, 7.2% from operating and capital grants and contributions, 3.5% from charges for services and 1.3% from investment and other general revenues in FY2019. Investments have increase by $2.8 million in FY2023 after increasing by $93 thousand in FY2022 after decreasing by $949.3 thousand in FY2021 after decreasing by $215.0 thousand in FY2020 after increasing slightly in percentage share (up by $611.0 Thousand in FY2019 over FY18. Page 15 & 16.
19. Note the factors affecting operations outlined on Pages 15 & 16
20. Revenues from Sewer fees increased by $22 Thousand in FY2023 after an increase of $43 Thousand in FY2022 after an increase of $115 thousand in FY21 after decreasing by $55 thousand in FY2020 after increasing by $111 thousand in FY19. Capital contributions decreased by $716.6 thousand in FY2023 after an increase by $16 thousand in FY21 after decreasing by $43 thousand in FY2020 after a $221 thousand (5.3%) decrease in FY2019. Page 16
21. Town Combined Fund Balance was $44.6 million in FY2023 an increase of $5.8 million from the FY2022 value of $38.8 million, an increase of $3.2 million from the FY2021 value of $35.6 million, an increase of $4.1 million from the restated $31.5 million ($31.2 million originally) in FY2020, an increase of $7.5 million from $23.7 million in FY2019. The General Fund showed a total increase of $2.6 million in FY 23 compared to an increase of $64.1thousand in FY22 compared to an increase of #3.7 million in FY21 compared to an increase of $2.8 million in FY20 compared to an increase of $2.5 million in FY2019. Page 17
22. The Internal Service Fund net assets decreased by$646.5 thousand in FY23 after a decrease of $163.6 thousand in FY22 after an increase of $426.5 thousand in FY21 compared to an increase of $1.3 million in FY20 compared to a decrease by $352.5 thousand in FY19 The FY23 decrease due to $12.4 million in contributions and other revenue reduced by expenses for claims and program administration of $13.3 million. The FY22 decrease is a result of revenue of $$12.1 million and expenditures of $12.3 million. Fortunately, in FY21 the contributions of $11.9 million offset the expenses for claims and program administration of $11.5 million in FY21 compared to FY20 when the contributions of $11.4 million offset the expenses of $10.2 million. This

compared to FY19 when the contributions of $11.7 million offset the expenses of $12.1 million. Page 18.

23. FY23 revenues were $3.4 million over expenses. FY22 revenues were $350.6 thousand over expenditures. In FY21 revenues were $3.9 million over expenses compared to FY20 revenues which were $2.3 million over expenditures. This compares to FY19 when revenues were $2.8 million over expenditures on a budgetary basis. Page 18
24. As usual, a good presentation of major factors affecting the FY23 operating budget. Pages 18 and 19.
25. There were $234.4 thousand of outstanding encumbrances at end of FY23, compared to $226.1 thousand of outstanding encumbrances at end of FY22 compared to $641.8 thousand of outstanding encumbrances at the end of FY21 compared to $522,100 of outstanding encumbrances at the end of FY20. This compares to $186,800 of outstanding encumbrances at end of FY19. Encumbrances are reported as expenditures for budgetary purposes. Page 19
26. Note that balances for special revenue funds that are funded primarily from operating transfers from the General Fund are also rolled into the General Fund for reporting purposes. In FY23 those balances amounted to $32.5 thousand. In FY22 those balances amounted to $59.3 thousand. FY21 those balances amounted to $53.7 thousand. In FY20 those balances amounted to $355,500. In FY19 those balances amounted to $67,000. Page 19
27. Capital assets decreased b $9.9 million in FY23. This compares to Capital assets decreasing by $6.1 million in FY22. This compares to Capital assets decreasing by $4.5 million in FY21. This compares to Capital assets decreasing by $2 million in FY20. This compares to a decrease of $6.8 million in FY19. Much of these decreases were influenced by depreciation Page 19 &20.
28. Town debt at end of FY23 was $61.7 million, down from FY22 debt of $67.0 million, down from the debt of $72.8 million at end of FY21 which was up from FY20 debt of $63 million down from $69.5 million at the end of FY19. Page 20.
29. Town debt rating is "AA" from Standard and Poor's in FY22. This is no change from FY21, FY20, FY19 and FY15. Page 20
30. Note that the town debt limit is $657.6 million in FY23, up from $654.1 million in FY22 up from $646.3 million in FY21 up from $638.6 million in FY20, up from $614.8 million in FY19. I hope we never get close to that figure. Page 20
31. The unemployment rate in FY23 was 3.7%, down from the FY22 rate of 4.3% down from 6.5% in FY21, down from the FY20 10.8% up sharply from 3.7% in FY19. This lower than the national 3.8% and the State average of 4.0% in June FY23. This is higher than the national 3.6% and equal to the State average of 4.31% in FY22. (The FY22 audit report says it is higher-Hmm) Page 21
32. The Unassigned Fund Balance increased by$3.1 million in FY23 compared to an increase of $23.0 thousand in FY22 compared to an increase of $4.0 million in FY21 compared to an increase of $2.2 million in FY20 compared to a $2.8 million increase in FY19. Page 21

33. Total Net Assets for FY23 are $212,019,174 compared to $212,711,093 in FY22, compared to $208,405,121 in FY21 compared to $210,444,390 in FY20 compared to net assets in FY19 of $212,884,881. Page 23.
34. Total Cash, cash equivalents, and investments at end of FY23 was $68,298,427 in the Audit. The Treasurer's report for 06/30/2023 showed a value of $68,429,949. Page 23
35. Loss in the Business Type Activities (Utility Commission) in FY23 was $1,415,115 compared to a loss of $1,322,111 in FY22, compared to a loss of $1,622,655 in FY21, compared to a loss of $1,688,931 in FY20 compared to a loss in FY19 of $1,451,560. These losses are mostly due to depreciation of related capital equipment. Page 24.
36. Note the balance sheet General Fund total of $41,638,633 in FY23 up from $36,998,701 in FY22, up from $36,717,537 in FY21 up from $29,316,688 in FY20 up from $26,602,213 in FY19. Page 25
37. Long Term Liabilities at end of FY23 was $22,329,465. This is an increase from the FY22 value of $19,538,314. This is a slight increase from the FY21value of $19,360,178. This is an increase from the FY20 value of $14,540,697. This is an increase from the FY19 value of $13,688,114. Page 25.
38. Total Cash and Investments in the General Fund for FY23 was $36,277,279. The 06/30/2023 Treasurer's Report reported a total of $37,641,129 of Cash and Investments in the General Fund. Page 25.
39. Long Term Liabilities not reported in the funds at end of FY23 were $163,247,882 compared to a FY22 value of $162,968,647 compared to a FY21 value of $157,967,581 compared to a FY20 value of $158,417,896 compared to a FY19 value of $134,731,866. This is the sixth time the long-term liabilities have been detailed in this part of the audit due to the OPEB reporting requirements. Page 26.
40. Note that the Net Pension Liability is $37,159,387, Compensated absences is $$199,000 and Net OPEB liability is $19,564,900 in FY23. This compares to Net Pension Liability of $20,396,063, Compensated absences of $7,033,590; and Net OPEB Liability of $17,595,916 in FY22. This compares to a Net Pension Liability of $33,780,610, Compensated absences is $6,740,355, and Net OPEB liability is $16,693,761 in FY21. This compares to a Net Pension Liability is $31,574,561, Compensated Absences is $7,239,502 and Net OPEB Liability is $17,291,575 in FY20. This compares to a Net Pension Liability of $29,879,877, Compensated absences liability of $7,258,446, and the Net OPEB liability of $18,501,569 in FY19. Page 26
41. General Fund Balance at end of FY23 was $26,468,631 ($37,641,129 in Treasurer's report), compared to $23,848,156 ($30,696,849 in Treasurer's Report) at end of FY22, compared to $23,782,024 at end of FY21 compared to $20,113,162 at the end of FY20 compared to $17,259,424 at end of FY19. Page 27
42. Capital and Nonrecurring Fund Balance at end of FY23 was $$10,252,907 ($10,912,060 cash in Treasurer's report), compared to $9,477,402 at end of

FY22, compared to $7,797,327 at end of FY21 compared to $8,062,934 at end of FY20 compared to $4,491,330 at end of FY19. Page 27.

43. Note that there was still a deficit of $10,252,907 related to the High School, down $47 from the FY22 deficit $2,941,624 related to the Waterford High School Building Project, a reduction of $3.00 from the $2,941,627 related to the Waterford High School Building Project at the end of FY21, a reduction of $1 from $2,941,628 at the end of FY20. This is down from the deficit of $2,941,645 at end of FY19. I guess $17 of interest sort of pays off. Real question is what is current status? No change of status for years. Page 27
44. Note the explanations for the differences in amounts reported for government activities on page28. There is more detail in FY23, FY22, FY21, FY20 and FY19 audits compared to previous audits before FY18. Some of this is a result of the requirement to provide more detail regarding Pension and OPEB future liabilities. Page 28 ##
45. The change in net assets of government activities was $279,234 in FY23 compared to $5,001,066 in FY22 compared to (687,683) in FY21 compared to ($895,894) in FY20 compared to ($1,356,763) at end of FY19. Page 28.
46. Enterprise Fund showed an operating loss of $1,082,060 in FY23 compared to a loss of $1,444,991 in FY22 compared to a loss of $1,638,665 in FY21 compared a loss of $1,688,931 in FY20 compared to an operating loss of $1,451,560 in FY19. The depreciation expense ($1,658,249) plays a significant role in this paper loss. Page 30
47. Internal Service Fund for Health insurance showed a decrease to $5,418,984 in FY23 compared to the decrease to $6,065,526 in FY22 compared to an increase to $6,229,162 in FY21 compared to an increase to $5,802,649 in FY20 compared to a reduction to $4,542,016 in FY19. Page 30
48. Internal Service Fund Investment income of $230,691 in FY23 is up significantly from $19,994 in FY22 is up from the income of $5,069 in FY21 was down significantly from $62,559 in FY20 is up from $43,199 in FY19. Page 31.
49. Utility Commission Enterprise Fund ended FY23 with $5,212,880 up from the FY22 $4,487,154 cash balance up from the end of FY21 with $4,027,700 cash balance down from cash balance of $4,836,350 at end of FY20 compared to ending FY19 with $3,667,346. Page 31.
50. Note that $10,544,654 is restricted for OPEB Benefits and $509,459 is restricted for Pension Benefits in FY23. This is an increase for OPEB and a decrease for Pension Benefits from the $8,452,117 restricted for OPEB Benefits and $522,836 restricted for Pension Benefits in FY22. This is down from $9,062,017 restricted for OPEB Benefits and $639,050 to Retirement Benefits in FY21 compared to $6,109,331 restricted to OPEB Benefits and $540,447 to Retirement Benefits in FY20 compared to $5,056,942 restricted for OPEB and $535,281 for retirement in FY19. The lookback data tracks the ups and downs of investments in the past four years. Page 32
51. Trust Funds information was combined in the FY18 report rather than separating the Pension fund and the OPEB fund. This was repeated in FY19 and FY20. I prefer keeping the reporting of the two funds separate even

though both are managed by the Retirement Commission. These funds are reported separately later in the Audit Report. Page 32 &33

52. The combined Trust funds ended FY23 with a balance of $11,054,113. Up from the FY22 balance of $8,974,953 which was down from the FY21 balance of $9,701,067 up from the FY20 balance of $6,649,778 up from a FY19 balance of $5,592. Page32 and 33.
53. The combined Retirement and OPEB Investment Income in FY23 was a gain of $1,012,137 compared to the FY22 loss of ($1,447,732). This compares to an FY21 Investment income of a positive $1,977,974 up from FY20 Investment Income of $333,388 in FY20, compared to a FY19 Investment income of $297. FY22 was not a good year for the Stock Market. Page 33
54. It is important to understand the accounting policies discussed on pages 34-47.
55. Note that revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. Page 35
56. Generally, expenditures are recorded when a liability is incurred. However, debt service expenditures as well as expenditures related capital leases, compensated absences, claims and judgements are recorded when payment is due. Page 36
57. The Custodial Funds were new in FY21. The only custodial Fund is the Student Scholarship Fund. Page 37
58. Note the rules on interfund activity described on Page 37
59. Note the depreciation table on page 39 for all physical property and equipment.
60. The Section on Leases was new in FY22 due to GASB 87 Pages 39-41
61. Note discussion of Deferred Outflows/Inflows related to OPEB funds on Page 41-42.
62. Fund balance terms explained on pages 44. (GASB 54 implementation)
63. In budget discussion on page 33, the appeals process time lines are in the Town Charter, not Town Ordinances. This error was also in the FY22, FY21, FY20, FY19 and FY18 reports.
64. During FY23 there were $3,245,236 supplemental budgetary appropriations. During FY22 no supplemental budgetary appropriations were made. During FY21 supplemental budgetary appropriations of $41,100 were made compared to FY20 supplemental budgetary appropriations of $1 million. This compares to supplemental budgetary appropriations of $800,000 in FY19. Page 46
65. Note the difference between GAAP and budgetary basis of accounting on Page 47.
66. Funds with Deficit balances –In FY23 the Waterford High School Building Project, the Nuclear Safety Emergency Preparedness, and ARPA Rural Roads Fund had a deficit fund balance at the end of the fiscal year. In FY22 only the Waterford High School Building Project had a deficit fund balance of $2,941,624. This compares to Historic Preservation Enhancement Grant – I assume that the dollars are in the General Fund. High School Building Project – $2,941,627 in FY21 down a dollar from $2,941,628 in FY20 compared to

$2,941,645 deficit in FY19 (down from $2,941,672 deficit in FY18). I assume this is the amount in dispute with the State regarding allowed expenditures for the High School Project. Nuclear Safety Emergency Preparedness - $80,594. Again, I assume those dollars are in the General Fund. Page 44. In FY19 and FY18 report the High School Building Project owed the General Fund $2,942,807 (Page 37). Page 47

67. In FY23, the amount of deposits subject to Custodial Credit Risk has increased to $2,215,056. In FY22 the amount subject to Custodial Credit Risk was down to $1,494,832. In FY21 the bank balance had increased to $28,781,931. In FY20 the discussion was limited to a bank balance of $9,684,969. Discussion was limited to bank balance of $3,682,002 in FY19 In FY23 the Bank Balance under consideration was $7,119,392. . Respective Credit Risks reported are $1,494,832 in FY22, $23,178,450 in FY21, $7,671,969 in FY20, 2,859,979 in FY19. Page 49
68. Be sure to review the Various Risk explanations. Pages 48-50.
69. Net Receivables in FY23 were $4.354,611 compared to $5,121,014 in FY22, compared to $4,420,989 in FY21, compared to $3,772,763 in FY20, compared to $3,669,623 in FY19. Page 51
70. Note the decrease in net capital assets on page 52 due to depreciation. Page 52
71. Note the Depreciation expense of $9,092,531 for governmental activities in FY23 compared to $9,201,297 in FY22 compared to $9,053,694 in FY21 compared to $9,366,645 in FY20 compared to $9,627,541 in FY19. Page 52 & Page 53
72. Construction Commitments of $2,463,120 in FY23 compared to $2,377,319 remaining at end of FY22 compared to $1,002,753 in FY21, compared to $6,689,464 in FY20, compared to $13,379,955 in FY19. The various Road Projects on Public Works list is probably responsible for the large number. Page 53
73. Note the composition of the interfund balances of $10,128,396 in FY23 compared to $7,904,369 at the end of FY22 compared to a balance of $9,846,013 in FY21 compared to a balance of $9,107,963 in FY20, compared to a balance of $7,352,253 in FY19. Page 53
74. Interfund transfers increased to $7,557,161 in FY23 compared to $6,977,677 in FY22 compared $3,800,851 in FY21. Page 54.
75. Long Term Liabilities. Total Long-Term Liabilities for Government Activities in FY23 was $128,622,926 compared to $116,219,543 in FY22 compared to $135,325,515 in FY21 up from $134,964,002 in FY20, up from $130,232,756 in FY19. Page 55
76. Note the Post-Employment Benefits (OPEB) liability of $19,564,900 in FY23 compared to $17,595,916 in FY22 up from $16,693,761in FY21, down from $17,291,575 in FY20 compared to the FY19 liability of $18,501,569 and the Compensated absences of $6,872,353 in FY23 down from $7,033,590 in FY22 compared to $6,740,355 in FY21 down from $7,239,502 in FY20 up from $7,258,446 in FY19. Enterprise fund compensated absences are

$363,508 in FY23 down from $430,520 in FY22 compared to $315,651 in FY21 down from $345,395 in FY20 compared to $406,178 in FY19. Page 55

77. The Due within one year is $7,694,110 in FY23 up from $6,495,947 in FY22 down from $7,372,193 in FY21 up from $6,521,348 in FY20 down from $6,534,786 in FY19. Page 55
78. Note the bond payment schedule. Final payment of bonds will be in 2043 up from 2042 in FY22, up from 2041 in FY21, up from 2035 in FY20 up from reported 2034 in FY19). The bonding for the Municipal Complex in 2020and bond refinancing that happened in December 2020 moved the final payment year to FY2043. Page56
79. Section on Leases was new in FY2022 Audit. What are the Leases? Total minimum lease payments are projected to be $143,534 in FY23 compared to $209,470 projected in FY22 Page 56-57.
80. Total statutory debt limit of seven times annual receipts from taxation is $657,560,505 in FY23 up from $654,121,524 in FY22 up from $648,806,802 in FY21 up from $638,609,762 in FY20 compared to $614,810,721 in FY19. The actual debt at end of $70,440,973 at end of FY23, compared to $68,638,435 at end of FY22 down from 72,815,000 at end of FY21 up from $63,030,000 in FY20 compared to FY19 when it was $69,465,000. Page 56-57
81. Note that the Unassigned Fund Balance of the General Fund at end of FY23 was $26,086,335 but the total Unassigned Fund balance was $23,046,476. The Unassigned Fund Balance was $23,004,117 but the total Unassigned Fund Balance was $20,062,493 at end of FY22. In FY21 the Total Unassigned Fund Balance was $22,981,081 but the total Unassigned Balance was reduced to $19,948,347 by negative balances in other funds (mostly from the High School Building Project Fund deficit) in FY21. Page 58
82. Tax Abatement discussion on page 59 first appeared in the FY18 audit report.
83. Description of Employee Retirement Systems and Pension Plans is much expanded from previous audit reports prior to FY17. Pages 59-78 (compared to Page 42-49 in FY14 audit report)
84. Membership in the town retirement plan on July 1, 2021 (date of the last actuarial valuation is seven (7) down from the previous July 1, 2019 (date of last actuarial valuation) is 10, down from the FY19 and FY18 figure of 13 (Based on July 1, 2017 actuarial valuation. Page 60.
85. Note the annual required contribution to the town plan of $27,280 with an actual contribution of $27,280 in FY23. This compares to $59,870 in FY22 with actual contributions of $83,000 (the same amount as required in FY21) (with contributions of $82,000 made by the Town in FY21 compared to $81,131 (with contributions of $89,953 made by the Town) for the year that ended on June 30, 2020 compared to $82,000 for year that ended on June 30, 2019. Page 61
86. Although the pension liability as of June 30, 2023 was $717,948 compared to June 30, 2022 of $746,333 compared to the June 30, 2021 of $931,582 compared to the June 30, 2020 of $969,081 compared to the June 30, 2019 liability of $1,013,766, the actual amount in plan is $509,459 (70.96% of

pension liability) in FY23 compared to $522,836 (70.05% of Pension liability at end of FY22 compared to $639,050 (68.59% of pension liability) at end of FY21 compared to $540,447 (55.77% of pension liability) at end of FY21 up from $535,281(52.80% of pension liability) at end of FY19 . Page 62

87. The net pension liability is very sensitive to the discount rate. See table of page 63.
88. Pension trust fund had a net position at end of FY23 of $509,459 down from the FY22 net position of $522,836 down from the FY21 net position of $639,050 up from FY20 net position of $540,447 up from FY19 net position of $535,281. Page 64
89. The MERS is fully explained on Pages 65-71
90. Town reported liability share in the MERS was $36,950,898 at end of FY23 up from $20,172,566 at end of FY22 down from $33,488,078 at end of FY21 up from $31,145,927 at end of FY20 up from $29,401,392 at end of FY19. The recognized pension expense was $7,315,544 at end of FY23 up from $4,239,785 at end of FY22 down from $9,020,067 at end of FY21 down from $9,233,462 at end of FY20 up from $4,931,098 at end of FY19. Pages 67-68
91. The town has recorded $0.00 as the long-term liability to MERS at end of FY23 down from $536 as long-term liability to MERS at end of FY22 (is a correct number??) down from $417,901 as long-term liability to MERS at end of FY21 down from $835,265 as long-term liability to MERS at end of FY20 down from $1,252,629 as long-term liability to MERS at end of FY19. The FY23 amount paid was $536.00. The FY22 amount paid was $417,365. The FY21 amount paid was the same as the FY20 amount paid of $417,364. The FY19 amount paid was $426,348. Page 69
92. Actuarial Assumptions noted on pages 69-71greatly impact the Net Pension Liability, especially the discount rate. Page 71
93. The Teachers' retirement system is fully explained on Pages 71-76
94. The aggregated Pension information combines data from the PERS plan, The State Teachers Plan and the MERS plan to show the total pension liability for the Town. This table was new in the FY19 audit but the FY19 audit did not include the State Teachers Plan. Page 76
95. Employee contribution to the MERF is 3.75% if covered by Social Security and 5% if not covered by Social Security (Page 67) while the Teacher's Contribution is 7% as of January 1, 2018 (An increase from 6% effective on July 1, 1992) (Page 72).
96. Legislation passed in June 2019 has increased the employee contribution to MERF to 2.75% if covered by Social Security and 5.5% if not covered by Social Security for FY20. The Act envisions an increase up to 5.25% if covered by Social Security and 8% if not covered by Social Security in FY24. (This change was not reflected in the FY21 audit).
97. Note membership in the OPEB retirement plan of 486 as of July 1, 2022 down from 492 as of July 1, 2020 down from 514 as of July 1, 2018. Page 77
98. The Net OPEB liability that is recognized as of June 30, 2023 is $19,564,899 up from June 30, 2022 of $17,595,916, up from the June 30, 2021 Net

Liability of $16,693,761 down from June 30, 2020 liability of $17,291,575, down from the June 30, 2019 liability of $18,501,569. Page 78

99. Note that because the total OPEB liability in FY23 is $30,109,553 up from FY22 total OPEB liability of $26,048,033 up from the FY21 total OPEB liability of $25,755,778 the Plan fiduciary net position percentage of total OPEB liability is 35.02% at end of FY23 up from 32.45% in FY22, down from 35.18% in FY21, up from 26.11% in FY20, which is up from 21.47% in FY19. Page 78
100. For a defined benefit plan, it is considered "fully funded" if the funding status is 100% which means there is enough money to cover any liabilities. If the fund is 80% funded it is considered "Healthy". In reality, the average funding status is 69.9%. Sourced from "THE NEST" "What is a Fully Funded Retirement Plan".
101. The Discount rate used to measure OPEB liability in FY23 is 6.5%, the same as FY22 as determined by an actuarial valuation of July 1, 2022 and FY21 which was down from the FY20 rate of 6.75%, the same as FY19 based on the July 1, 2018 study. Page 78-79
102. Like the Retirement Plan Liability, the OPEB liability of very sensitive to the discount rate. Page 79
103. The Town recognized OPEB expense for FY23 was 1,215,654, up from $996,013 in FY22, up from the FY21 recognized OPEB expense of $750,150 down from the FY20 recognized OPEB expense of $1,018,898 down from the FY19 Town recognized OPEB expense of $1,310,541. Page 81
104. OPEB Trust Fund position at end of FY23 was $10,544,654, up from $8,452,117 at end of FY22, down from the FY21 end of year position of $9,062,017, up from the FY20 end of year position of $6,109,331 up from FY19 EOY position of $5,056,972. Page 82
105. Teacher's OPEB explained although the Town makes no contributions to this fund Pages 83-88
106. Note that if Town was required to fund OPEB for teachers the net OPEB liability would be $8,668,066 in FY23, down from $9,104,170 in FY22 down from $15,736,711 in FY21 up from $15,128,952 in FY20. Page 85
107. Not to panic anyone but that would give the Town a total OPEB liability of $38,777,619 at end of FY23, up from$26,700,086 at end of FY22, down from $41,492,489 at end of FY21, up from $32,420,527 at end of FY2020.
108. Note discussion on Risk Management on Pages 89
109. Health Claim additional liability as of June 30, 2023 was $727,000 down from $1,085,000 as of June 30, 2022, up from the June 30, 2021 additional liability of $605,346, down from the June 30, 2020 of $639,399, down from the June 30, 2019 additional liability of $976,696. Page 89
110. Stop Loss is discussed on Page 89. This is important in funding Health Care Plans. Page 89
111. Note that Dominion is 34.5% of Town Property tax in FY23, up from the 33.9% of Town Property Tax Revenue in FY22, down slightly from the 34.3% of Town property tax revenue in FY21, up slightly from 34.1% of

Town property tax revenue in FY20 up from 33.7% of Town property tax revenues in FY19. Page 90

112. Note the difference in budgetary revenues compared to GAAP revenues. Page 93.
113. Police Department returned $104,226 in FY23, compared to$182,431 in FY22 compared to $114,830 in FY21 compared to $40,321 in FY20. Page 97
114. Public Works returned $30,958 in FY23 compared to returning $142,912 in FY22 compared to $116,241 in FY21 compared to returning $331,282 in FY20 compare to $149,384 in FY19. Page 75
115. Senior Citizens returned $26,479 in FY23 compared to $39,168 returned in FY22 compared to $115,634 in FY21 compared to returning $58,128 in FY20. Page 98
116. Recreation and Parks returned $45,840 in FY23 compared to returning $35,836 in FY22 compared to $187,442 in FY21 compared to returning $80,965 in FY20. Page 98
117. Board of Education returned $304,703 in FY23 compared to returning $46,769 in FY22 compared to $1,123,093 at end of FY21 compared to returning $332,426 in FY20 compared to returning $50,099 in FY19. Page 98
118. The total returned funds for the Town and Board of Education was $1,302,293 in FY23 compared to returning $1,033,598 at end of FY22 compared to returning $2,197,183 at the end of FY21 compared to a total returned of $,780,026 at the end of FY20. Comment – The large returns at the end of FY21 and FY20 are a combination of good management by the Department Heads and the uncertainty of programs and projects in the COVID years. Page 98
119. Comparing expenditure total on Pages 99 with revenue total on page 93 Revenue was $3,422482 greater than expenses in FY23 compared to $83,434 greater than expenses in FY22 compared to $7,558,246 greater than expenses in FY21 compared to $2,229,889 greater than expenses in FY20 compared to Revenue $2,470,273 greater than Expenses in FY19. Pages 93,99
120. Town finished year FY23 with $1,302,293 unexpended fund balance compared to FY22 with $1,033,598 unexpended budget balance compared to FY21 with $2,197,183 unexpended budget balance compared to FY20 with $1,780,026 unexpended balance compared to a FY19 $962,997 unexpended balance. Page 99.
121. The major difference between the budgetary and GAAP basis is that encumbrances are recognized as a charge against a budget appropriation in the year in which the purchase order is issued so that encumbrances outstanding at year end are recorded in budgetary reports as expenditures of the current year while in GAAP basis encumbrances are recorded as assigned fund balance. Page 99
122. Operating Indicators by Function/Program – This is a printing error. The page is repeated in proper sequence on Page 152. The heading is correct as to what is supposed to be on that page. Page 100
123. Pension liability for Pension Trust Fund is $746,333 in FY22 compared to $931,582 in FY21 compared to $969,081 in FY20 compared to $1,013,766 in

FY19 compared to $1,066,831 in FY18 compared to $1,052,775 in FY17 compared to $1,126,510 in FY16 compared to $1,213,597 in FY15 but the net pension liability is $223,497 or 70.05% in FY22 compared to $292,532 or 68.60% in FY21 compared to $428,634 or 55.77% in FY20 compared to $478,485 or 52.80% in FY19 compared to $523,262 or 50.95% in FY18 compared to $488,219 or 53.63% for FY17 compared to $551,040 or 51.08% in FY16 compared to $574,126 or 52.69% in FY15. As noted above, this information for FY23 is missing on Page 100. Page 100

124. Regarding MERS, the Town's proportion of the net pension liability is 2.69% in FY23 compared to 2.84% in FY22 compared to 3.01% in FY21 compared to 3.02% in FY20 compared to 3.07% in FY19. The fiduciary net position is 68.71% in FY23 compared to 82.59% in FY22 compared to 71.18% in FY21 compared to 72.69% in FY20 compared to 73.60% in FY19. Page 103

125. Town contributions to the MERS was 19.70% of Covered Payroll in FY23 compared to 18.16% of covered payroll in FY22 compared to 16.70% of the covered payroll in FY21 compared to 15.55% of the covered payroll in FY20 compared to 13.26% of the covered payroll in FY19. Page 104

126. Although the town pays nothing to finance the Teacher's Retirement System, the System fiduciary net position is 54.06% in FY23 down from 60.77% in FY22 up from only 49.24% in FY21 compared to 52.00% in FY20 down from 57.69% in FY19 up from 55.93% in FY18 up from 52.26% in FY17 down from 59.50% of the total pension liability in FY16 compared to 61.56% of the total pension liability in FY15. Page 105.

127. Note that Net OPEB liability is 65.82% of covered Payroll of $29,726,235 in FY23 compared to 53.93% of covered payroll of $32,626,883 in FY22 compared to 52.39% of covered payroll of $31,862,190 in FY21 compared to 55.64% of covered payroll of $31,077,578 in FY20 compared to 61.08% of covered payroll of $30,290,037 in FY19 compared to 68.09% of covered payroll of $30,429,413 in FY18 compared to 73.05% of covered payroll of $29,615,001 for FY17. Page 106

128. Note that for FY23 the Actuarially determined contribution was $$2,231,121 but the actual contribution was $$1,508,151. In FY22 the Actuarially determined contribution was $2,217,688 but the actual contribution was $1,677,660. In FY21 the Actuarially Determined Contribution was $2,139,712 but the actual contribution was $1,388,794 leaving a deficiency of $750,918. In FY20 the Actuarially determined contribution was $2,127,089 but the actual contribution was $1,556,483 leaving a deficiency of $570,606 compared to FY19 when the Actuarially determined contribution was $2,482,200 but the actual contribution was $1,802,704 leaving a deficiency of $679,496 compared to FY18 where the Actuarially determined contribution was $2,474,700 but the actual contribution was only $1,829,904, leaving a deficiency of $644,796 compared to the FY17 Actuarially determined contribution of $2,607,000 but the actual contribution of $3,698,337 which was a contribution Excess of $1,091,337. Page 107

129. Investment return of 6.5% in FY23 was equal to the Investment rate of return of 6.5% in FY22, down from return of 26.18% in FY21 is a significant increase from the 5.44% in FY20 is down from the 6.44% investment return in FY19 was better than the 4.13% in FY18 was better than the 2.069% rate of return in FY17. Page 107

130. Note information of Teacher's Retirement System OPEB share for Town that is paid by the State on Page 109 (Same as on page 86)

131. Note the Board of Education Unexpended balance of $304,703 in FY23 up from $46,789 in FY22, down from $1,123,093 in FY21 compared to $332,426 in FY20 compared to $50,099 in FY19 . Page 113

132. Uncollected Taxes for FY2023 were $514,393 (Grand list of 2021). Uncollected taxes for FY2022 are $363,003 (Grand list of 2020). Uncollected taxes for FY2021 were $423,052 (Grand List of 2019) Uncollected taxes for FY2020 were $525,600 (Grand List of 2018). Uncollected taxes for FY2019 were $527,459 (Grand list of 2017). Total uncollected taxes at end of FY23 was $941,603 down from $991,872 at end of FY22 down from $1,063,782 at end of FY21, down from FY20 total of $1,207,391, up slightly from FY19 total of $1,180,222. It is gratifying to note the success in collecting the back taxes. There does not appear to be any impact of COVID-19 on the collection of Taxes in Waterford. Page 114

133. Utility Commission has about $16,848 of uncollected assessments at end of FY323, up from $15,496 of uncollected assessments at end of FY22 down from $25,838 of uncollected assessments in FY21, down from the $31,662 of uncollected assessments in FY20, down from $54,548 of uncollected assessments in FY19. Pages 115-116. Sewer assessments seem to be most delinquent. It is obvious that the collection efforts of the Utility Commission, assisted by the Town Attorney, have been successful.

134. The pages between pages 117 and 131explain all of the Special Revenue Funds. These funds account for grants received by the town. Most of the grants were for Board of Education, Youth & Family Services, Senior Services, Planning, and Police.

135. Water Fund had a balance of $661,573 at end of FY23 up from 652,292 at end of FY22 up from $632,093 in FY21 up from $622,193 in FY20 up from $617,287 in FY19. Page 121.

136. The following grants had no expenditures in FY23 – Small Harbor Improvement Projects Grant, Dock Removal Grant, Community Foundation Grant, Small Cities Grant (just built-up amount in Grant Fund), Reeve Foundation Grant. Pages 127-130

137. Sewer Maintenance Fund had assets of $777,269 at end of FY23, up from $562,617 at end of FY22 up from $542,417 at end of FY21 up from $481,119 at end of FY20, up from $457,793 at end of FY19. Page 125. Actual Cash Balance at end of FY23 was $776,789, up from $562,617 at end of FY22, up from $514,384 in FY21, up from $458,650 in FY20, up from $365,123 at end of FY19. Note that the Treasurer's Report for end of FY2023 showed a cash position of $777,269. Page 131

138. Fiduciary Funds Section was new in the FY2019 Audit report. It changed slightly in the FY2021 report with Agency Funds being renamed Custodial Fund.
139. Pension fund position at end of FY23 was $509,459 down from $522,836 at end of FY22 compared to $639,050 at end of FY21, compared to $540,447 at end of FY20 compared to $535,281 at end of FY19. OPEB Fund position at end of FY23 was $10,544,654, up from $8,452,117 at end of FY22 compared to $9,062,017 at end of FY21 compared to $6,109,331 at end of FY20 compared to $5,056,972 at end of FY19. Treasurer's report for end of FY23 stated the Pension Fund had a Cash Balance of $510,601 and the OPEB fund had a Cash Balance of $10,561,097 compared to a Pension Fund Cash Balance of $524,090 and the OPEB Fund cash balance of $8,465,847at end of FY22 compared to the FY21 report that stated the Pension Fund had a Cash Balance of $640,451 and the OPEB fund had a balance of $9,076,512 compared to FY2020 when the report stated that Pension Fund had a Cash Balance of $541,890 and the OPEB fund had a balance of $6,119,819. Like most investments in FY22, these funds took a hit in FY22. Page 134
140. Statistical Section has returned in FY19, FY20, FY21, FY22 and FY23 after not been in the FY17 or FY18 reports. Note the categories of the Statistical Section information. This information is a requirement for a CAFR.
141. Note the Total General Fund Balance changes with FY23 at $26,469,000, FY22 at $23,846,000, FY21 at $23,782,000, FY20 at $20,113,000 and FY19 at $17,259,000. This compares to the recent Treasurer's Report cash value of the General Fund on June 30, 2023 of $37,641,129, June 30, 2022 of $30,696,949, June 30, 2021 of $30,868,499, June 30, 2020 of $21,350,290 and June 30,2019 of $21,482,646. Page 141
142. Debt Service starting in FY2019 as a percentage of noncapital expenditures is completely different than the percentage in previous audit reports. FY23 is 7.24%, FY22 is 8.13%, FY21 is 8.29%, FY20 is 8.2%, FY19 is 8.29%, FY18 is 8.49%, FY17 is 8.42%, FY16 is 8.77%. You may compare the different values with previous audit reports. The percentage in FY16 was 7.88% of noncapital expenditures up from 7.35% in FY15 (down from7.98% of noncapital expenditures in FY15 audit report), up from 5.92% of noncapital expenditures in FY14 up from 4.97 in FY13. (It was 4.36% of noncapital expenditures for FY13 in the FY13 report. Page 142
143. Shift of tax burden is almost nonexistent between FY22 and FY23 and FY13 and FY14 due to revaluation. Note the large drop off for Industrial Real Estate in the 2017 Grand List. Page 143
144. Mill Rate for FY16 appears to be in error. My paperwork shows a mill rate of 25.85 in FY16, not 25.83. Page 143.
145. Millstone Power Station is still the largest taxpayer in town by a significant margin at 31.88% in FY23 down slightly from 33.46% in FY22 no change from 33.46% in FY21 down from 33.80% in FY20 down from 34.28% of grand list in FY19. Page 144.

146. Note that the tax collection rate is still greater than 99%. This is important when considering the new mill rate. The total collection percentage of 1.00% appears to be an error. Page 145
147. Note that debt per capita in FY23 is $3,153 down from $3,425 in FY22 down from $3,730 in FY21, down from $3,742 in FY20 , up from FY19 value of $3,655. Page 146
148. This is the fifth audit report where there is General Purpose Debt as well as the School Debt. One June 30, 2023 The School indebtedness was $56.627 million and the General -Purpose debt was 13.630 million. On June 30, 2022 the School indebtedness was $61.252 million and the General-Purpose debt was $14.315 million. On June 30, 2021 the School indebtedness was $66.407 million and the General-Purpose debt was still $15 million. On June 30, 2020 the School indebtedness was $71.406 million and the General-Purpose debt was still $15 million. On June 30, 2019 the School indebtedness was $77.841 million and the General Purpose was $15 million. The Debt Limit for General Purpose is $197.733 million and for School $366.019 million in FY23 compared to General Purpose limit of $195.939 million and School limit of $359.255 million in FY22 compared to General Purpose limit of $193.546 million and School limit of $350.685 million in FY21, compared to General Purpose of $190.268 million and for School $339.129 million in FY20 compared to General Purpose of $182.618 million and for Schools is $317.394 million in FY19. Page 147
149. Waterford population decreased each year from 2013 until 2015. Did it really stay the same in FY16 and then stay constant from FY17 to FY19 at 19,007 and suddenly drop off to 18,746 in FY20? The FY21 figure of 19,519 is from the FY20 census report. The FY22 figure of 19,553and FY23 figure of 19,558 are probably from the American Community Survey. Page 149
150. What does it say when the Town Government is the town's number 2 employer? I thought the Dominion employment had decreased to around 1,300. Does the figure count contractors as employees? Page 150.
151. Note BOE employees increased between FY13 and FY14 and increased again between FY 16 and FY19. There was a significant drop in BOE employees in FY22. General Government employees dropped between FY20 and FY21 and decreased again in FY22 Page 151
152. Note the sudden increase in Building Permits between FY22 and FY23. Page 152
153. It would be nice to separate false alarms from actual emergencies in the Fire Statistic. Page 152
154. Refuse collection increased from 2017 through 2020 as a result of the tightening of the recycling rules. It follows that there was a significant drop from 15 tons per day to 8 tons per day between FY19 and FY20. Not delighted to see the increase of refuse collection to 48 tons per day in FY16. Nice to see the drop in refuse collected in FY15 (27 tons/day) compared to FY14 (42 tons/day). Page 152
155. Thanks for adding a statistic on the amount of revenue collected by Rec and Parks and Senior Citizens from their fees for the past five years. Note the

increase in Rec & Parks revenue in FY2013, FY2012, FY2011 and FY2010 with a drop in FY2014 (Is this related to lack of pool in that time frame?) Increase for FY15 does not indicate a total recovery. FY16 data is close to FY12   Good increase between FY18 and FY19. You can see the impact of COVID restrictions on the revenues in FY21 and FY20 with a recovery noted in FY22 and an even greater recovery in FY23 Page 152

156. The impact of on-line information and electronic readers is very visible in the drop in Volumes borrowed from the library between FY15 and FY20 and FY21. I suspect that COVID restrictions also played a part in the FY21 and FY20 decrease. FY22 and FY23 have shown some recovery. Page 152

157. Water main breaks have increased significantly between FY17 and FY18. They then settled out in FY19 and FY20 and then increased again in FY21 with a slight dip in FY22 and larger drop in FY23. Page 152

158. Should Street light statistics be added to the Capital Asset statistics? Page 153

Comparing Unaudited EOY Report with Audited Report

1. The following revenues were different in the unaudited vs. the audited report:

Department	Audit	EOY Report
Current Property Tax	$96,601,120	$96,601,110
Recycling	72,082	64,172
Versa Kart(combined with Recycling)	0	7,,910
Total Revenue	104,746,648	104,746,635

2. The following department expenses were different in the unaudited vs. the audited report:

Department	Audit	EOY Report
Building Department	$245,839	$245,841
Information Technology	1,048,900	1,048,898
Emergency Management	969,279	969,277
Police Department	6,389,331	6,385,133
Total General Fund	101,324,166	101,319,968

Eleven others were $1.00 difference which could be due to rounding differences.

1-30-2024

To: **Robert J. Brule – First Selectman**
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 12/31/2023.

The following attachments are included for reference:

Attachment 1 – 12/31/2023 Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 Oct – Dec & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2024 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service

Happy New Year.

Customary to my New Year opening, I am delighted to acknowledge that Ginny, Christy, Ernesta, Shea and Becky are a tremendous help. Borrowing a line from Mr. Warren Buffett, I get to "tap dance to work", making it a pleasure to come to work. Also my thanks to Kim, our Finance Director, for a well-run finance department.

Going over our three baskets/institutions:

STIF interest rates are going up ☺
Averages for Oct 5.41%, Nov 5.45%, Dec 5.44%

M&T's Savings interest is at 3.25%.

Fidelity account activities:

Oct: Two Mil treasury matured. Purchased two Mil treasury maturing 3/2024, 400K treasury maturing 4/2024 and 70K JP Morgan CD maturing 10/2024.

Nov: One Mil treasury, 245K CD and 100K CD matured. Purchased one Mil treasury maturing 4/2024, 115K BOA CD maturing 11/2025, 235K Charles Schwab CD maturing 11/2024 and 40K JPM CD maturing 11/2024.

Dec: 44K agency, 11K agency were called, 35K Morgan Stanley CD matured. Purchased one Mil treasury maturing 5/2024, 34K agency maturing 12/2031 and 95K agency maturing 6/2025.

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in Oct, Nov and Dec by (-1.44%, -1.44% and -1.35%, respectively). Our Weighted Average Yield (WAY) has been steadily increasing, from an average of 0.65% in FY2021 to 4.09% in Dec of 2023.

Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2024 2nd quarter of <u>\$2,410,030</u>** vs **FY 2023 2nd quarter of <u>\$1,218,144</u>**...*we are having a good start in FY 2024* ☺

Please see Attachment 5, our estimated General Fund cash flows for FY 2024.

Please see Attachment 6, our updated bond debt service.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

Abbas Danesh

Abbas Danesh – Treasurer

...my next quarterly report will be in April 2024.

Attachment 1

12/31/2023 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total $	% Total
12/31/23	Dodge & Cox Fd										$ 111,247	$ 111,247	0.12%
12/31/23	Fidelity Brokerage	$ 18,886,438										$ 18,886,438	20.48%
12/31/23	M&T Bank	$ 2,833,066		$ -		$ 34,377	$ -		$ 11,866			$ 2,879,309	3.12%
12/31/23	M&T Bank MM	$ 1,022,676										$ 1,022,676	1.11%
12/31/23	STIF	$ 39,327,444	$ 12,069,434	$ 4,709,485	$ 1,263	$ 6,441,952	$ 4,525,714	$ 798,528		$ 1,460,278	$ 57	$ 69,334,155	75.17%
	Totals	***$ 62,069,624***	***$ 12,069,434***	***$ 4,709,485***	***$ 1,263***	***$ 6,476,329***	***$ 4,525,714***	***$ 798,528***	***$ 11,866***	***$ 1,460,278***	***$ 111,304***	***$ 92,233,825***	***100.00%***

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fudiciary Advisors	**OPEB Fund**	$	12,697,450
(Under Control of Finance Director and Commissions)	**Pension Fund**	$	519,947

Hammond Mem. **Amount of $15,000 distributed in Oct per request by Eugene O'neill Theater Center**

Attachment 2 Oct

CDs & Bonds Summary - Town of Waterford, Oct 2023

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
10/31/2023	CASH AND ACCRUED INTEREST	$ 105,448	$ 105,448	3.70%
11/6/2023	ISRAEL BANK CD	$ 245,000	$ 245,000	0.50%
11/6/2023	SYNCHRONY BANK CD	$ 100,000	$ 100,000	0.50%
11/15/2023	UNITED STATES TREAS	$ 983,933	$ 1,000,000	4.98%
11/30/2023	UNITED STATES TREAS	$ 973,860	$ 1,000,000	5.41%
12/8/2023	MORGAN STANLEY CD	$ 35,000	$ 35,000	4.75%
12/31/2023	UNITED STATES TREAS	$ 980,078	$ 1,000,000	5.00%
1/31/2024	UNITED STATES TREAS	$ 976,758	$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	$ 984,110	$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	$ 1,972,580	$ 2,000,000	5.40%
2/26/2024	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	5.00%
2/29/2024	UNITED STATES TREAS	$ 973,450	$ 1,000,000	5.52%
3/28/2024	UNITED STATES TREAS	$ 1,948,000	$ 2,000,000	5.55%
4/4/2024	UNITED STATES TREAS	$ 389,612	$ 400,000	5.54%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	$ 87,000	$ 87,000	5.05%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
6/30/2024	UNITED STATES TREAS	$ 585,756	$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	$ 979,070	$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	$ 13,000	$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	$ 5,000	$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	$ 70,000	$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
11/25/2024	FEDERAL HOME LN MTG CORP	$ 194,000	$ 194,000	5.15%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	$ 180,000	$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	$ 30,000	$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	$ 15,000	$ 15,000	4.50%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
6/30/2027	FEDERAL HOME LOAN BANKS	$ 180,090	$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
7/13/2028	FEDERAL HOME LN MTG CORP	$ 12,000	$ 12,000	6.00%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/8/2028	FEDERAL FARM CR BKS BOND	$ 11,000	$ 11,000	6.00%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
8/28/2028	FEDERAL HOME LN MTG CORP	$ 42,000	$ 42,000	6.00%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	$ 40,000	$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
9/5/2031	FEDERAL FARM CR BKS BOND	$ 44,000	$ 44,000	6.34%
6/6/2033	FEDERAL FARM CR BKS BOND	$ 84,000	$ 84,000	6.22%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	*$ 18,927,986*	*$ 19,162,448*	
	Weighted Average Yield		*3.97%*	
	STIF @	5.41%		
	Annualized ALPHA		*-$262,679*	
	Weighted Average Maturity in Years		*1.96*	

Attachment 2 Nov

CDs & Bonds Summary - Town of Waterford, Nov 2023

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
11/30/2023	CASH AND ACCRUED INTEREST	$ 1,103,460	$ 1,103,460	3.70%
12/8/2023	MORGAN STANLEY CD	$ 35,000	$ 35,000	4.75%
12/31/2023	UNITED STATES TREAS	$ 980,078	$ 1,000,000	5.00%
1/31/2024	UNITED STATES TREAS	$ 976,758	$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	$ 984,110	$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	$ 1,972,580	$ 2,000,000	5.40%
2/26/2024	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	5.00%
2/29/2024	UNITED STATES TREAS	$ 973,450	$ 1,000,000	5.52%
3/28/2024	UNITED STATES TREAS	$ 1,948,000	$ 2,000,000	5.56%
4/4/2024	UNITED STATES TREAS	$ 389,612	$ 400,000	5.54%
4/30/2024	UNITED STATES TREAS	$ 987,200	$ 1,000,000	5.39%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	$ 87,000	$ 87,000	5.05%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
6/30/2024	UNITED STATES TREAS	$ 585,756	$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	$ 979,070	$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	$ 13,000	$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	$ 5,000	$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	$ 70,000	$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
11/14/2024	CHARLES SCHWAB CD	$ 235,000	$ 235,000	5.45%
11/25/2024	FEDERAL HOME LN MTG CORP	$ 194,000	$ 194,000	5.15%
11/26/2024	JP MORGAN CHASE CD	$ 40,000	$ 40,000	5.60%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	$ 180,000	$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	$ 30,000	$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	$ 15,000	$ 15,000	4.50%
11/17/2025	BANK OF AMERICA CD	$ 115,000	$ 115,000	5.55%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
6/30/2027	FEDERAL HOME LOAN BANKS	$ 180,090	$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
7/13/2028	FEDERAL HOME LN MTG CORP	$ 12,000	$ 12,000	6.00%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/8/2028	FEDERAL FARM CR BKS BOND	$ 11,000	$ 11,000	6.00%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
8/28/2028	FEDERAL HOME LN MTG CORP	$ 42,000	$ 42,000	6.00%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	$ 40,000	$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
9/5/2031	FEDERAL FARM CR BKS BOND	$ 44,000	$ 44,000	6.34%
6/8/2033	FEDERAL FARM CR BKS BOND	$ 84,000	$ 84,000	6.22%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	*$ 19,000,405*	*$ 19,205,460*	
	Weighted Average Yield		*4.01%*	
	STIF @	5.45%		
	Annualized ALPHA		*-$266,081*	
	Weighted Average Maturity in Years		*1.93*	

Attachment 2 Dec

CDs & Bonds Summary - Town of Waterford, Dec 2023

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
12/31/2023	CASH AND ACCRUED INTEREST	$ 77,725	$ 77,725	3.70%
12/31/2023	UNITED STATES TREAS	$ 980,078	$ 1,000,000	5.00%
1/31/2024	UNITED STATES TREAS	$ 976,758	$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	$ 984,110	$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	$ 1,972,580	$ 2,000,000	5.40%
2/26/2024	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	5.00%
2/29/2024	UNITED STATES TREAS	$ 973,450	$ 1,000,000	5.52%
3/28/2024	UNITED STATES TREAS	$ 1,948,000	$ 2,000,000	5.55%
4/4/2024	UNITED STATES TREAS	$ 389,612	$ 400,000	5.54%
4/30/2024	UNITED STATES TREAS	$ 987,200	$ 1,000,000	5.39%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	$ 87,000	$ 87,000	5.05%
5/16/2024	UNITED STATES TREAS	$ 1,000,000	$ 1,000,000	5.30%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
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6/26/2025	FEDERAL HOME LOAN BANKS	$ 95,000	$ 95,000	5.50%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
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9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
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12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
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7/13/2028	FEDERAL HOME LN MTG CORP	$ 12,000	$ 12,000	6.00%
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8/28/2028	FEDERAL HOME LN MTG CORP	$ 42,000	$ 42,000	6.00%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	$ 40,000	$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
12/5/2031	FEDERAL FARM CR BKS BOND	$ 34,000	$ 34,000	6.00%
6/6/2033	FEDERAL FARM CR BKS BOND	$ 84,000	$ 84,000	6.22%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	*$ 19,013,670*	*$ 19,218,725*	
	Weighted Average Yield		*4.09%*	
	STIF @	5.44%		
	Annualized ALPHA		*-$247,702*	
	Weighted Average Maturity in Years		*1.87*	

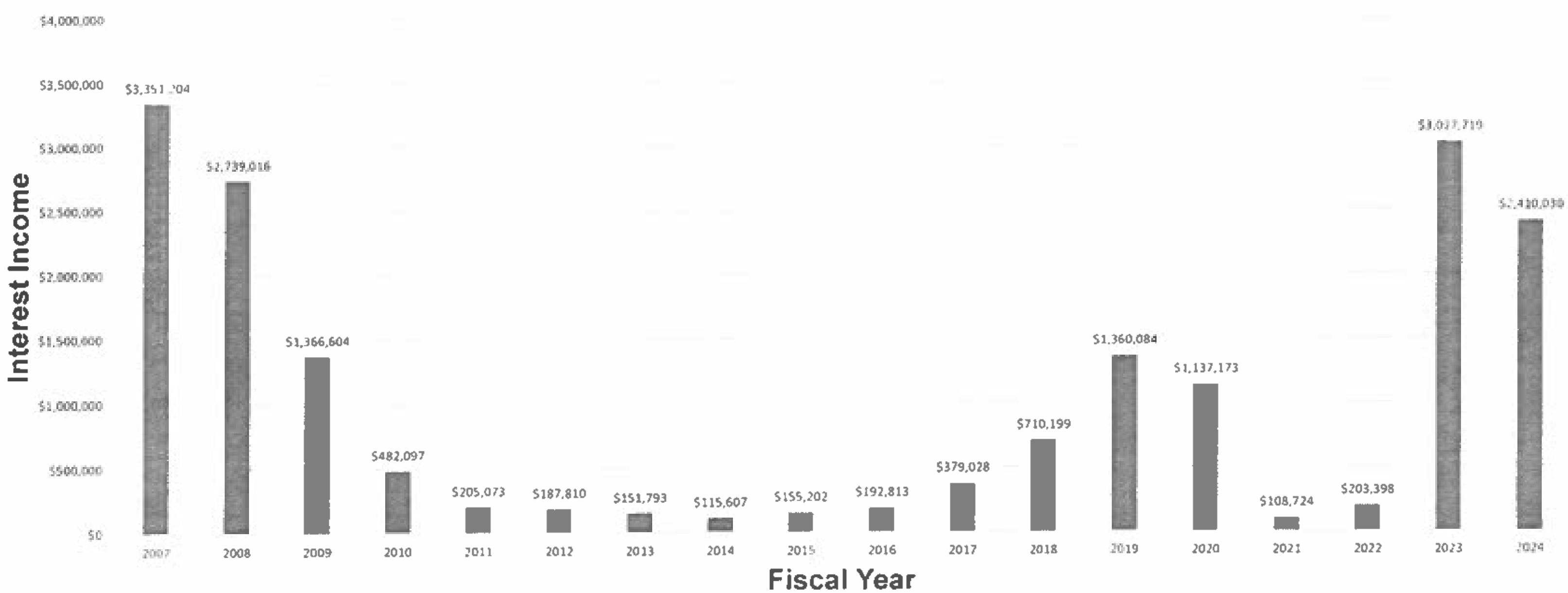
Attachment 2 Combined

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2024

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average
WAY	3.56%	3.65%	3.77%	3.97%	4.01%	4.09%							0.65%	0.74%	2.53%	3.84%
WAM	1.89	1.93	1.99	1.96	1.93	1.87							4.60	3.64	1.43	1.93
Annualized ALPHA	-$297,792	-$311,610	-$295,767	-$262,679	-$266,081	-$247,702							$27,428	$37,331	-$244,763	-$280,272

Attachment 3

TOWN OF WATERFORD
INTEREST EARNINGS - ALL FUNDS - 12/31/2023



Attachment 4

INTEREST INCOME - TOWN OF WATERFORD FUNDS

FOR FY 2024-AS OF Dec 31, 2023

WITH COMPARATIVE AMOUNTS FOR RECENT YEARS

	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024
GENERAL FUND	$107,140	$87,064	$76,500	$70,893	$105,428	$132,554	$191,887	$538,220	$1,048,634	$872,628	$86,327	$131,928	$2,034,123	$1,712,748
CAPITAL NON-RECURRING	$85,243	$83,891	$59,654	$38,384	$41,270	$47,020	$151,769	$74,532	$136,077	$119,636	$11,473	$28,519	$413,659	$299,686
FLEET MANAGEMENT	$4,672	$2,621	$3,125	$3,325	$5,327	$8,508	$12,859	$26,637	$50,892	$29,135	$2,771	$9,469	$138,827	$113,859
SEWER MAINTENANCE & DEVELOPMENT FUND	$5,581	$1,731	$1,014	$531	$1,149	$1,170	$2,198	$6,308	$11,206	$5,932	$502	$1,175	$26,784	$21,259
WATERFORD HIGH SCHOOL	$716	$10,513	$9,362	$1	$1	$3	$11	$15	$26	$18	$1	$3	$46	$34
WPCA	$50	$12	$9	$71	$10	$10	$7,563	$36,929	$70,050	$47,265	$2,581	$12,310	$183,589	$154,985
INSURANCE ADMINISTRATION FUND	$1,671	$1,978	$2,129	$2,402	$2,017	$3,548	$12,741	$27,558	$43,199	$62,559	$5,069	$19,994	$230,691	$107,459
TOTAL TREASURER MANAGED	**$205,073**	**$187,810**	**$151,793**	**$115,607**	**$155,202**	**$192,813**	**$379,028**	**$710,199**	**$1,360,084**	**$1,137,173**	**$108,724**	**$203,398**	**$3,027,719**	**$2,410,030**
PENSION FUND	$108,658	$23,706	$49,828	$79,223	$10,467	$4,189	$52,149	$31,678	$33,096	$32,399	$117,498	($107,502)	$54,971	$27,242
OPEB TRUST FUND						$0	$48,277	$156,781	$301,304	$334,176	$1,907,452	($1,300,020)	$1,011,479	$712,360

NOTE: GENERAL FUND INCLUDES INTEREST FROM CAPITAL IMPROVEMENT FUND OF [illegible]

Attachment 5

Jan 2024 - June 2024 Estimated General Fund Cash Flow - Town of Waterford

	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue *	Est Bal end of Month
JAN	$ 62,069,624	$ 7,830,000		$ 14,000,000	$ 68,239,624
FEB	$ 68,239,624	$ 7,830,000	$ 619,307		$ 59,790,317
MAR	$ 59,790,317	$ 7,830,000	$ 186,175		$ 51,774,142
APRIL	$ 51,774,142	$ 7,830,000			$ 43,944,142
MAY	$ 43,944,142	$ 7,830,000			$ 36,114,142
JUNE	$ 36,114,142	$ 7,830,000			$ 28,284,142
Totals		$ 46,980,000	$ 805,482		

* Estimated Jan tax revenue

Attachment 6

BOND DEBT SERVICE

Outstanding Debt Service Post 2020 Taxable Refund
Town of Waterford, Connecticut

Fiscal Year	Principal	Interest	Debt Service
2024	$0	$805,482	$805,482
2025	$6,595,000	$1,514,746	$8,109,746
2026	$6,645,000	$1,319,500	$7,964,500
2027	$6,395,000	$1,083,426	$7,478,426
2028	$5,545,000	$829,375	$6,374,375
2029	$5,770,000	$632,762	$6,402,762
2030	$5,375,000	$482,770	$5,857,770
2031	$5,340,000	$344,138	$5,684,138
2032	$3,635,000	$239,800	$3,874,800
2033	$3,570,000	$166,780	$3,736,780
2034	$1,585,000	$114,224	$1,699,224
2035	$680,000	$91,800	$771,800
2036	$680,000	$78,200	$758,200
2037	$680,000	$64,600	$744,600
2038	$680,000	$50,575	$730,575
2039	$680,000	$36,125	$716,125
2040	$680,000	$21,675	$701,675
2041	$680,000	$7,225	$687,225
	$55,215,000	$7,883,201	$63,098,201

Contributed Gifts Fund
December 31, 2023

FISCAL YEAR 2024	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P TOY BOX DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE
REVENUES												
REC & PARKS DOG PARK DONATIONS					$35.00							
REC & PARKS TOY BOX DONATIONS								$220.00				
K9 DONATIONS												
POLICE DEPT. GENERAL DONATIONS												
TOTAL REVENUES	$0.00	$0.00	$0.00	$0.00	$35.00	$0.00	$0.00	$220.00	$0.00	$0.00	$0.00	$0.00
EXPENDITURES												
07/14/23 EAST COAST K-9 TICO												
08/04/23 JP MORGAN CHASE												
08/04/23 D.DRISCOLL REIMBURSEMENT												
08/18/23 PETTY CASH												
08/18/23 MEDIA HERE& NOW LLC												
08/04/23 JP MORGAN CHASE												
09/04/23 JP MORGAN CHASE												
09/04/23 JP MORGAN CHASE												
10/04/23 JP MORGAN CHASE												
10/04/23 JP MORGAN CHASE												
11/22/23 PO 240394 POSITIVE PROMOT												
11/04/23 JP MORGAN CHASE												
12/04/23 JP MORGAN CHASE												
TOTAL EXPENDITURES	**$0.00**	$0.00	**$0.00**	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
NET CURRENT YEAR ACTIVITY	$0.00	$0.00	$0.00	$0.00	$35.00	$0.00	$0.00	$220.00	$0.00	$0.00	$0.00	$0.00
PRIOR YEAR BALANCE	$594.72	$29.60	$1,271.39	$65.00	$725.97	$60,486.32	$1,140.00	$0.00	$12,600.00	$151.00	$1,700.00	$780.11
CURRENT YEAR BALANCE	$594.72	$29.60	$1,271.39	$65.00	$760.97	$60,486.32	$1,140.00	$220.00	$12,600.00	$151.00	$1,700.00	$780.11

Contributed Gifts Fund
December 31, 2023

FISCAL YEAR 2024	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES				
REC & PARKS DOG PARK DONATIONS				
REC & PARKS TOY BOX DONATIONS				
K9 DONATIONS	$2,000.00			
POLICE DEPT. GENERAL DONATIONS		$3,323.00		
TOTAL REVENUES	$2,000.00	$3,323.00	$0.00	$5,578.00
EXPENDITURES				
07/14/23 EAST COAST K-9 TICO	$9,950.00	$0.00		
08/04/23 JP MORGAN CHASE	$1,905.49			
08/04/23 D.DRISCOLL REIMBURSEMENT		$46.47		
08/18/23 PETTY CASH		$50.00		
08/18/23 MEDIA HERE& NOW LLC		$500.00		
08/04/23 JP MORGAN CHASE		$230.24		
09/04/23 JP MORGAN CHASE	$709.47			
09/04/23 JP MORGAN CHASE		$1,701.97		
10/04/23 JP MORGAN CHASE	($244.38)			
10/04/23 JP MORGAN CHASE		$2,958.90		
11/22/23 PO 240394 POSITIVE PROMOT		$503.27		
11/04/23 JP MORGAN CHASE		$326.15		
12/04/23 JP MORGAN CHASE		$2,246.98		
TOTAL EXPENDITURES	$12,320.58	$8,563.98	$0.00	$20,884.56
NET CURRENT YEAR ACTIVITY	($10,320.58)	($5,240.98)	$0.00	($15,306.56)
PRIOR YEAR BALANCE	$14,897.23	$11,234.78	$7.04	$105,683.16
CURRENT YEAR BALANCE	$4,576.65	$5,993.80	$7.04	$90,376.60

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2023-2024, THROUGH DECEMBER 31, 2023
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2022-2023, THROUGH DECEMBER 31, 2022

	FISCAL YEAR 2024 APPROPRIATED	FISCAL YEAR 2024 ACTUAL	FISCAL YEAR 2024 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2022-2023 ACTUAL
GENERAL GOVERNMENT				
Board of Selectmen	$207,605	$94,446	113,159	$101,331
Registrar of Voters	$79,488	$47,376	32,112	$60,297
Board of Finance	$70,159	$69,663	496	$69,652
Assessor	$292,148	$141,989	150,159	$130,666
Board of Assessment Appeals	$1,602	$223	1,379	$314
Tax Collector	$217,865	$121,095	96,770	$115,947
Finance Department	$747,721	$433,928	313,793	$382,895
Legal Department	$370,000	$350,690	19,310	$114,311
Town Clerk	$252,225	$135,213	117,012	$175,906
Planning and Zoning	$661,210	$326,611	334,599	$317,283
Building Maintenance	$919,233	$612,715	306,518	$449,528
Insurance	$5,105,857	$4,666,471	439,386	$1,328,685
Economic Development Commission	$27,447	$9,634	17,813	$8,966
Conservation Commission	$18,250	$13,426	4,824	$1,584
Zoning Board of Appeals	$4,310	3,081	1,229	3,016
Retirement Commission	$7,049,737	$3,903,362	3,146,375	$3,674,425
R.T.M.	$18,903	$14,351	4,552	$14,798
Building Department	$297,609	$128,746	168,863	$123,633
Youth Service Bureau	$239,827	$144,955	94,872	$112,839
Social Service Grants/Miscellaneous	$88,182	$87,081	1,101	$84,251
Contingency Fund	$129,972	0	129,972	0
Emergency Management	$1,094,563	$468,590	625,974	$507,830
Fire Services	$3,531,618	$2,202,283	1,329,335	$2,091,784
Police Department	$6,779,340	$3,301,789	3,477,551	$3,203,567
Public Works Department	$4,994,798	$2,945,701	2,049,097	$3,024,282
Conservation of Health	$148,407	148,407	(0)	148,126
Public Health Nursing	$25,911	10,000	15,911	24,000

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2023-2024, THROUGH DECEMBER 31, 2023
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2022-2023, THROUGH DECEMBER 31, 2022

	FISCAL YEAR 2024 APPROPRIATED	FISCAL YEAR 2024 ACTUAL	FISCAL YEAR 2024 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2022-2023 ACTUAL
Senior Citizens Commission	$484,631	255,627	229,004	218,656
Waterford Public Library	$1,006,837	$525,532	481,305	$486,568
Recreation and Parks	$1,399,310	$797,110	602,200	$925,533
Flood and Erosion Control Bd.	$2,138	243	1,895	529
Ethics Commission	$900	156	744	0
Human Resources	$259,836	$183,596	76,240	$166,523
Information Technology	$1,165,181	$839,859	325,322	$760,526
Transfer to Waterford Special Activity Fund	$4,750	$4,750	0	$4,750
Transfer to Waterford Shellfish Fund	$4,134	$4,134	0	$1,721
Transfer to Capital Improvement Fund	$2,514,192	$2,514,192	0	$2,987,901
Transfer to Capital & Non-Recurring Fund	$2,564,150	$2,564,150	0	$3,001,560
Transfer to Dog Fund	$100,000	$100,000	0	$60,000
Debt Service	$8,148,250	$7,342,768	805,482	$5,447,016
Total General Government	***$51,028,296***	***$35,513,943***	***$15,514,353***	***$30,331,199***
Board of Education	***$54,193,983***	***$26,941,160***	**27,252,823**	***$19,052,493***
Total General Fund	***$105,222,279***	***$62,455,103***	***$42,767,176***	***$49,383,692***

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2023-2024, THROUGH DECEMBER 31, 2023
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2022-2023, THROUGH DECEMBER 31, 2022

	FISCAL YEAR 2023-2024 BUDGET	FISCAL YEAR 2023-2024 ACTUAL	FISCAL YEAR 2023-2024 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2023-2024 VARIANCE	FISCAL YEAR 2022-2023 ACTUAL
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	$326,444	$81,611	25.00%	(244,833)	$81,611
HEALTH & WELFARE	$6,359	$0	0.00%	(6,359)	$0
SUB TOTAL	**332,803**	**81,611**	**24.52%**	**(251,192)**	**81,611**
GENERAL GOVERNMENT					
PILOT-DISABLED	1,200	1,486	123.80%	286	$1,946
TIERED PILOT	315,978	347,575	110.00%	31,597	$316,181
TAX RELIEF-VETERANS	5,000	3,671	73.41%	(1,329)	$5,870
COURT FINES	0	2,323	#DIV/0!	2,323	$1,460
CIVIL PREPAREDNESS	20,000	29,445	147.23%	9,445	$19,653
TELECOMMUNICATIONS PROPERTY TAX	58,071	0	0.00%	(58,071)	$0
TOWN AID ROADS-IMPROVED	321,120	160,680	50.04%	(160,440)	$160,560
LOCAL CAPITAL IMPROVEMENT (LOCIP)	116,994	0	0.00%	(116,994)	$0
SDE STATE GRANT	14,000	3,526	25.18%	(10,474)	$7,000
ENHANCEMENT 911	22,981	11,291	49.13%	(11,690)	$16,813
MUNICIPAL REVENUE SHARE GRANT	379,498	493,810	130.12%	114,312	$373,384
GRANTS FOR MUNICIPAL PROJECTS	68,510	0	0.00%	(68,510)	$0
TOTAL GENERAL GOVERNMENT	**1,323,352**	**1,053,806**	**79.63%**	**(269,546)**	**902,867**
TOTAL STATE OF CONNECTICUT	**1,656,155**	**1,135,417**	**68.56%**	**(520,738)**	**984,478**
OTHER SOURCES					
EDUCATION					
TUITION	60,000	0	0.00%	(60,000)	105,931
RENT & MISCELLANEOUS	1,500	1,479	98.60%	(21)	1,479
SUB TOTAL	**61,500**	**1,479**	**2.40%**	**(60,021)**	**107,410**

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2023-2024, THROUGH DECEMBER 31, 2023
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2022-2023, THROUGH DECEMBER 31, 2022

	FISCAL YEAR 2023-2024 BUDGET	FISCAL YEAR 2023-2024 ACTUAL	FISCAL YEAR 2023-2024 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2023-2024 VARIANCE	FISCAL YEAR 2022-2023 ACTUAL
GENERAL GOVERNMENT					
INTEREST & LIENS	291,306	174,287	59.83%	(117,019)	142,004
INTEREST ON INVESTMENTS	2,500,000	1,712,748	68.51%	(787,252)	873,966
RECREATION & PARKS	165,000	176,736	107.11%	11,736	160,781
BUILDING INSPECTOR	400,000	267,708	66.93%	(132,292)	396,521
LICENSE, FEE, PERMIT, FINE	135,309	7,724	5.71%	(127,585)	11,194
LIBRARY	0	755	#DIV/0!	755	81
SALE OF EQUIPMENT	1,000	60	5.97%	(940)	5,574
NL RADIO COMM. NETWORK USE FEE	72,000	0	0.00%	(72,000)	0
BULKY WASTE FEES	110,000	60,414	54.92%	(49,586)	55,979
MISCELLANEOUS	27,582	130,212	472.09%	102,630	76,983
CONVEYANCE TAX	200,000	165,213	82.61%	(34,787)	173,832
EMS-REG COMM CTR FEES	6,000	1,500	25.00%	(4,500)	1,500
PLANNING& ZONING, ZBA, CONSRV COMM	54,183	23,380	43.15%	(30,803)	35,231
TOWN CLERK FEES	175,000	73,201	41.83%	(101,799)	77,917
LIENS -COLLECTED BY UTILITY COMMISSION	0	0	#DIV/0!	0	2,780
TIPPING FEES	275,000	59,480	21.63%	(215,520)	90,834
RECYCLING	45,000	17,568	39.04%	(27,432)	35,156
COST SHARING PRR	0	812,717	#DIV/0!	812,717	187,367
TRANSFERS FROM OTHER FUNDS	0.00	757,331	#DIV/0!	757,331	109,159
TRANSFERS IN-PY ENCUMBRANCES	0	29,331	#DIV/0!	29,331	4
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	0	0.00%	(10,000)	0
YSB BOE CLERICAL STIPEND	5,000	5,000	100.00%	0	5,000
RENTAL OF BUILDINGS	50,000	32,335	64.67%	(17,665)	63,009
SENIOR SERVICES	10,196	12,665	124.21%	2,469	8,140
VERSA KART/BLUE BOXES	10,000	4,260	42.60%	(5,740)	4,370
PUBLIC WORKS BOE CUSTODIAL SUBSIDY	73,218	73,218	100.00%	0	0
SUB TOTAL	**4,615,794**	**4,597,840**	**99.61%**	**(17,954)**	**2,518,065**
TOTAL OTHER SOURCES	**4,677,294**	**4,599,319**	**98.33%**	**(77,975)**	**2,625,475**
PROPERTY TAXATION					
CURRENT PROPERTY TAX	95,263,203	77,413,656	81.26%	(17,849,547)	77,848,330
PRIOR YEAR TAXES	476,546	226,377	47.50%	(250,169)	159,859
TOTAL PROPERTY TAXATION	**95,739,749**	**77,640,033**	**81.09%**	**(18,099,716)**	**78,008,189**
TOTAL REVENUES	**102,073,198**	**83,374,770**	**81.68%**	**(18,698,428)**	**81,618,142**

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
DECEMBER 31, 2023

FUND	DESCRIPTION	APPROPRIATION	EXPENDED	REMAINING BALANCE	PCT EXP	BALANCE RETURNED
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	**89,611,679.00**	**89,035,223.85**	**576,455.15**	**99.36%**	**0.00**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**			
	CURRENT YEAR EXPENDITURES		**0.00**			

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF DECEMBER 31, 2023

Revenues:	
Investment Income	113,859
Vehicle Rentals	26,763
Sale of Vehicles	3,063
Insurance Settlement	47,845
Total Revenues	191,528
Expenditures:	
Equipment Replacement	97,041
Vehicle Replacement	1,557,451
Total Expenditures	1,654,492
Excess (Deficiency) of Revenues Over Expenditures	(1,462,964)
Other Financing Sources (Uses):	
Transfers from other funds	1,000,000
Total Other Financing Sources (Uses)	1,000,000
Net Change in Fund Balances	(462,964)
Fund Balances - Beginning	3,509,747
Fund Balances - Ending	3,046,784

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
DECEMBER 31, 2023

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT	
30124-55738	BOS FY24	FLEET MANAGEMENT PLAN	1,000,000.00	1,000,000.00	0.00	100.0%	1,000,000.00	TO FLEET MANAGEMENT FUND
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	170,000.00	0.00	100.0%	12,491.82	
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	21,700.00	278,300.00	7.2%		
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%		
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	20,800.00	66,200.00	23.9%		
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	87,500.00	0.00	100.0%		
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	15,139.00	65,561.00	18.8%		
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	247,769.41	2,230.59	99.1%		
31122-55892	BLDG MAINT FY22	AC UNIT REPLACMENT RADIO SITES	60,500.00	47,089.15	13,410.85	77.8%		
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	60,767.64	0.00	100.0%		
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	79,950.67	180,049.33	30.8%		
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFETY	420,000.00	400,502.00	19,498.00	95.4%		
31123-57857	BLDG MAINT FY23	CIVIC TRIANGLE UPGRADES	1,012,390.00	1,012,386.61	3.39	100.0%		
31124-55912	BLDG MAINT FY24	TOWN DOCK REPLACEMENT	40,000.00	0.00	40,000.00	0.0%		
31124-55913	BLDG MAINT FY24	JORDAN PARKHOUSE REPAIRS	25,000.00	0.00	25,000.00	0.0%		
31124-55915	BLDG MAINT FY24	SEPTIC REPLMT (EUGENE O'NEILL)	43,500.00	39,304.00	4,196.00	90.4%		
32224-55908	EMERGENCY MANAGEMENT FY24	APCO INTELLICOM GUIDECARD SYST	40,000.00	0.00	40,000.00	0.0%		
32224-55909	EMERGENCY MANAGEMENT FY24	EVENTIDE NEXLOGDX RECORDER	88,701.00	0.00	88,701.00	0.0%		
32323-55900	FIRE SERVICES FY23	COHANZIE EMERGENCY GENERATOR	57,000.00	60,000.00	(3,000.00)	105.3%		
32323-55907	FIRE SERVICES FY23	PAGERS UPGRADE/REPLACEMNENT	25,000.00	24,179.40	820.60	96.7%		
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,754,000.00	0.00	100.0%	881,507.03	
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,754,000.00)	0.00	100.0%	(142,358.40)	
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	348,790.00	348,789.92	0.08	100.0%		
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	108,584.98	(28,484.98)	135.6%		
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	56,762.00	(14,462.00)	134.2%		
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	32,505.00	915.00	97.3%		
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	60,995.00	(17,315.00)	139.6%		
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	0.00	315,951.00	0.0%		
33023-55901	PUBLIC WORKS FY23	CURB REPLACEMENT SANDY HOLLW	319,300.00	10,720.56	308,579.44	3.4%		

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
DECEMBER 31, 2023

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT
33023-55902	PUBLIC WORKS FY23	RD RESURFACING SEC A, AREA 3	325,915.00	199,382.06	126,532.94	61.2%	
33024-55911	PUBLIC WORKS FY24	BLOOMINGDALE/HUNTS BRK CULVERT	15,000.00	0.00	15,000.00	0.0%	
33024-55914	PUBLIC WORKS FY24	ROTARY LIFT REPLACEMENTS	75,000.00	74,972.00	28.00	100.0%	
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	375,000.00	0.00	100.0%	5,690.08
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00	0.0%	
33123-55019	UTILITY COMM FY23	CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS	250,000.00	75,200.00	174,800.00	30.1%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	5,209.66	44,790.34	10.4%	
33123-55906	UTILITY COMM FY23	WUC BILLING SOFTWARE	130,000.00	130,000.00	0.00	100.0%	
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	91,000.00	0.00	91,000.00	0.0%	
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	41,000.00	0.00	41,000.00	0.0%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	16,750.00	4,250.00	79.8%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	0.00	40,000.00	0.0%	
34723-55021	INFORMATION TECHNOLOGY FY23	AUDITORIUM MEETING ROOM UPDATES	272,000.00	86,819.78	185,180.22	31.9%	
34724-55910	INFORMATION TECHNOLOGY FY24	NEXGEN TRANSITION	309,520.00	302,783.90	6,736.10	97.8%	
		TOTALS	**7,512,354.64**	**5,228,562.74**	**2,283,791.90**	**69.6%**	**1,757,330.53**
		PRIOR YEAR EXPENDITURES		**1,408,500.81**			
		CURRENT YEAR EXPENDITURES		**3,820,061.93**			

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2023 TO JUNE 30,2024
AS OF DECEMBER 31,2023

		APPROPRIATIONS	BEGINNING BALANCE DESIGNATED	UNDESIGNATED	FY24 RTM XFER IN DESIGNATED	FISCAL YEAR 2023-2024 APPROPRIATED	FISCAL YEAR 2023-2024 DESIGNATED	FISCAL YEAR 2023-2024 UNDESIGNATED	ENCUMBERED/ EXPENDED	CLOSED BAL (REVERTS TO FUND)	INTEREST INC	AVAILABLE TO DATE APPROPRIATED	AVAILABLE TO DATE DESIGNATED	AVAILABLE TO DATE UNDESIGNATED
20501-57639	REVALUATION	($6,547.47)	$332,700.00	$0.00	$75,000.00	$6,547.47			$17,255.80			($17,255.80)	$407,700.00	$0.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100,000.00	$0.00								$20,715.00	$100,000.00	$0.00
20511-57839	TOWN HALL EMERGENCY EGRESS	$41,275.00	$0.00	$0.00								$41,275.00	$0.00	$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$56,220.07	$0.00	$0.00					$56,220.07			$0.00	$0.00	$0.00
20511-57856	JORDAN VILLAGE SIDEWALKS	$87,786.36	$0.00	$0.00					$0.00	$87,786.36		$0.00	$0.00	$87,786.36
20502-48043	JORDAN VILLAGE SIDEWALK GRANT	$0.00	$280,000.00	$0.00								$0.00	$280,000.00	$0.00
20511-57866	TOWN HALL FRONT DOOR	$18,982.73	$0.00	$0.00						$18,982.73		$0.00	$0.00	$18,982.73
20511-57870	MAGO POINT IMPROVEMENTS	$19,125.00	$374,500.00	$0.00					$19,125.00			$0.00	$374,500.00	$0.00
20511-57871	PUBLIC SAFETY BLDG HVAC	$0.00	$62,045.00	$0.00								$0.00	$62,045.00	$0.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$193,274.20	$0.00	$0.00					$178,905.00			$14,369.20	$0.00	$0.00
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLD	$239,600.00	$0.00	$0.00					$239,565.00			$35.00	$0.00	$0.00
20511-57876	SW SCHOOL UNDERGROUND TANK	$122,732.32	$0.00	$0.00					$33,705.18			$89,027.14	$0.00	$0.00
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	$293,871.35	$0.00	$0.00		$125,000.00			$399,090.00			$19,781.35	$0.00	$0.00
20511-57885	COMMUNITY CENTER BMS PROJECT	$0.00	$0.00	$0.00	$300,000.00	$300,000.00	($300,000.00)		$237,400.00			$62,600.00	$0.00	$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$44,991.50	$500,436.00	$0.00					$44,991.50			$0.00	$500,436.00	$0.00
20522-57887	FARGO WATER TANK ANTENNA	$0.00	$0.00	$0.00		$48,998.00						$48,998.00	$0.00	$0.00
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	$0.00	$0.00	$0.00	$64,000.00	$64,000.00	($64,000.00)		$62,200.00			$1,800.00	$0.00	$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$212,500.00	$0.00	$0.00					$7,054.95			$205,445.05	$0.00	$0.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00								$0.00	$50,000.00	$0.00
20529-57458	EVIDENCE ROOM & ARMORY UPDATE & RENOVATE	$36,313.33	$0.00	$0.00					$28,444.52			$7,868.81	$0.00	$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	$372,061.13	$6,100,833.00	$0.00					$17,090.06			$354,971.07	$6,100,833.00	$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00								($1,251,500.00)	($6,000,000.00)	$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00								$4,370.23	$0.00	$0.00
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	$1,313,572.12	$0.00	$0.00					$483,926.34			$829,645.78	$0.00	$0.00
20530-57886	OLD NORWICH ROAD PAVING	$0.00	$0.00	$0.00		$1,053,000.00						$1,053,000.00	$0.00	$0.00
20531-55771	HARVEY AVENUE PUMP STATION REHAB	$503.58	$0.00	$0.00						$503.58		$0.00	$0.00	$503.58
20531-57685	I/I MITIGATION & CONTROL	$312,063.86	$0.00	$0.00					$28,578.00			$283,485.86	$0.00	$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA	$554,835.61	$0.00	$0.00		$755,369.00			$1,098,818.70			$211,385.91	$0.00	$0.00
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	$532,846.44	$0.00	$0.00	$100,000.00	$181,300.00			$197,059.86			$517,086.58	$100,000.00	$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2023 TO JUNE 30,2024
AS OF DECEMBER 31,2023

			BEGINNING BALANCE		FY24 RTM XFER IN	FISCAL YEAR 2023-2024			ENCUMBERED/	CLOSED BAL (REVERTS	INTEREST	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATED
20536-57848	LIBRARY HVAC UPGRADE	$0.00	$1,091,200.00	$0.00		$1,091,200.00	($1,091,200.00)					$1,091,200.00	$0.00	$0.00
20500-49000	CT PUBLIC LIBRARY CONSTRUCTION GRANT	$0.00	($250,000.00)	$0.00								$0.00	($250,000.00)	$0.00
20537-57735	LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00								$0.00	$20,000.00	$0.00
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$15,236.00	$0.00	$0.00					$14,980.00			$256.00	$0.00	$0.00
20541-57328	ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00								$0.00	$37,500.00	$0.00
20547-47846	FIBER UPGRADE	$0.00	$0.00	$0.00		$1,126.00	$0.00		$1,126.00			$0.00	$0.00	$0.00
20547-57847	TOWN-WIDE CAMERA SYSTEM	$0.00	$85,000.00	$0.00		$84,914.00	($84,914.00)					$84,914.00	$86.00	$0.00
20547-57860	PHONE SYSTEM UPGRADE	$0.00	$16,000.00	$0.00		$581,700.00			$537,623.94			$44,076.06	$16,000.00	$0.00
20547-57861	SWITCHES	$0.00	$2,258.00	$0.00								$0.00	$2,258.00	$0.00
20547-57882	COMPUTER REPLACEMENTS	$0.00	$0.00	$0.00	$42,250.00							$0.00	$42,250.00	$0.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00								$0.00	$4,815.00	$0.00
20560-55020	CLMS CHILLER REPLACEMENTS	$788,095.00	$0.00	$0.00					$13,195.96			$774,899.04	$0.00	$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$50,108.35	$27,319.88	$0.00					$35,906.25			$14,202.10	$27,319.88	$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00								$0.00	$52,300.00	$0.00
20560-57841	BUS LOT OFFICE	$0.00	$150,000.00	$0.00								$0.00	$150,000.00	$0.00
20560-57842	SCHOOL SECURITY	$32,175.00	$0.00	$0.00	$1,982,900.00	$1,982,900.00	($1,982,900.00)		$76,832.00			$1,938,243.00	$0.00	$0.00
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	$0.00	$0.00	$0.00		$243,335.00						$243,335.00	$0.00	$0.00
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	$0.00	$0.00	$0.00		$180,850.00			$180,242.00			$608.00	$0.00	$0.00
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$3,025,793.38				($3,177,225.47)			$299,685.93			$148,253.84
		$4,105,206.71	$3,121,906.88	$3,025,793.38	$2,564,150.00	$6,700,239.47	($3,523,014.00)	($3,177,225.47)	$4,009,336.13	$107,272.67	$299,685.93	$6,688,837.38	$2,163,042.88	$255,526.51

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF DECEMBER 31, 2023

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639 REVALUATION	($17,255.80)	$407,700.00	$0.00	**$390,444.20**
20511-57767 NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100,000.00	$0.00	**$120,715.00**
20511-57839 TOWN HALL EMERGENCY EGRESS	$41,275.00	$0.00	$0.00	**$41,275.00**
20511-57856 JORDAN VILLAGE SIDEWALKS	$0.00	$0.00	$87,786.36	**$87,786.36**
20502-48043 JORDAN VILLAGE SIDEWALK GRANT	$0.00	$280,000.00	$0.00	**$280,000.00**
20511-57866 TOWN HALL FRONT DOOR	$0.00	$0.00	$18,982.73	**$18,982.73**
20511-57870 MAGO POINT IMPROVEMENTS	$0.00	$374,500.00	$0.00	**$374,500.00**
20511-57871 PUBLIC SAFETY BLDG HVAC	$0.00	$62,045.00	$0.00	**$62,045.00**
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$14,369.20	$0.00	$0.00	**$14,369.20**
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	$35.00	$0.00	$0.00	**$35.00**
20511-57876 SW SCHOOL UNDERGROUND TANK	$89,027.14	$0.00	$0.00	**$89,027.14**
20511-57879 TOWN HALL BATHROOM REFURBISHMENT	$19,781.35	$0.00	$0.00	**$19,781.35**
20511-57885 COMMUNITY CENTER BMS PROJECT	$62,600.00	$0.00	$0.00	**$62,600.00**
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$0.00	$500,436.00	$0.00	**$500,436.00**
20522-57887 FARGO WATER TANK ANTENNA	$48,998.00	$0.00	$0.00	**$48,998.00**
20523-57777 FIRE SERVICES -SCBA UPGRADE PROGRAM	$1,800.00	$0.00	$0.00	**$1,800.00**
20523-57791 JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00	**$25,000.00**
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	$205,445.05	$0.00	$0.00	**$205,445.05**
20523-57836 FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00	**$30,000.00**
20523-57838 FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00	**$50,000.00**
20529-57458 EVIDENCE ROOM & ARMORY UPDATE & RENOVATE	$7,868.81	$0.00	$0.00	**$7,868.81**
20530-57695 MUNICIPAL COMPLEX RENOVATION	$354,971.07	$6,100,833.00	$0.00	**$6,455,804.07**
20507-59205 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00	**($7,251,500.00)**
20530-57696 MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00	**$4,370.23**
20530-57880 MAJOR/MINOR COLLECTOR ROAD PAVING	$829,645.78	$0.00	$0.00	**$829,645.78**
20530-57886 OLD NORWICH ROAD PAVING	$1,053,000.00	$0.00	$0.00	**$1,053,000.00**
20531-55771 HARVEY AVENUE PUMP STATION REHAB	$0.00	$0.00	$503.58	**$503.58**
20531-57685 I/I MITIGATION & CONTROL	$283,485.86	$0.00	$0.00	**$283,485.86**
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	$211,385.91	$0.00	$0.00	**$211,385.91**
20531-57881 PLASTIC WATER SERVICE LINE REPLACEMENT	$517,086.58	$100,000.00	$0.00	**$617,086.58**
20536-57848 LIBRARY HVAC UPGRADE	$1,091,200.00	$0.00	$0.00	**$1,091,200.00**
20500-49000 CT PUBLIC LIBRARY CONSTRUCTION GRANT	$0.00	($250,000.00)	$0.00	**($250,000.00)**
20537-57735 LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00	**$20,000.00**
20537-57878 REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$256.00	$0.00	$0.00	**$256.00**
20541-57328 ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00	**$37,500.00**
20547-57847 TOWN-WIDE CAMERA SYSTEM	$84,914.00	$86.00	$0.00	**$85,000.00**
20547-57860 PHONE SYSTEM UPGRADE	$44,076.06	$16,000.00	$0.00	**$60,076.06**
20547-57861 SWITCHES	$0.00	$2,258.00	$0.00	**$2,258.00**
20547-57882 COMPUTER REPLACEMENTS	$0.00	$42,250.00	$0.00	**$42,250.00**

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF DECEMBER 31, 2023

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20500-43600	**TURF FIELD RENTAL REVENUES**	$0.00	$4,815.00	$0.00	**$4,815.00**
20560-55020	**CLMS CHILLER REPLACEMENTS**	$774,899.04	$0.00	$0.00	**$774,899.04**
20560-57822	**IT LEARNING BOARDS -END OF LIFE**	$14,202.10	$27,319.88	$0.00	**$41,521.98**
20560-57828	**QH 10-YR RETRO COMMISSIONING**	$0.00	$30,000.00	$0.00	**$30,000.00**
20560-57833	**TENNIS COURTS**	$0.00	$52,300.00	$0.00	**$52,300.00**
20560-57841	**BUS LOT OFFICE**	$0.00	$150,000.00	$0.00	**$150,000.00**
20560-57842	**SCHOOL SECURITY**	$1,938,243.00	$0.00	$0.00	**$1,938,243.00**
20560-57883	**FINANCING ENERGY EFFICIENT EQUIPMENT**	$243,335.00	$0.00	$0.00	**$243,335.00**
20560-57884	**CHROMEBOOK & IPAD EQUIPMENT**	$608.00	$0.00	$0.00	**$608.00**
205-31520	**UNDESIGNATED FUND BALANCE**	$0.00	$0.00	$148,253.84	**$148,253.84**
	TOTAL	**$6,688,837.38**	**$2,163,042.88**	**$255,526.51**	**$9,107,406.77**

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: January 19, 2024

To: Members of the Board of Finance

From: The Town Accountant

Subject: Status of Contingency Fiscal Year 2024

Contingency Fund, Line item 10121-59010:

07/01/23 Appropriation	265,000
Transferred through 01/10/24	(135,028)
Balance	129,972

Virginia Bielucki

FISCAL YEAR 2023-2024
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/23				$265,000.00
10108	52560	LEGAL- MISCELLANEOUS CLAIMS	8/9/2023	N/A	$75,000.00	$190,000.00
10129	51420	POLICE PATROL	11/8/2023	N/A	$35,952.00	$154,048.00
10138	55867	XFER TO CIF REMOVE UST COHANZIE FIRE	11/8/2023	N/A	$11,290.00	$142,758.00
10129	51420	POLICE PATROL	12/13/2023	N/A	$12,786.00	$129,972.00
					($135,028.00)	$129,972.00

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

To: Board of Finance Members

From: Town Accountant

Date: January 12, 2024

Subject: Status of General Fund Unassigned Balance

Unassigned Fund Balance:

Unassigned balance 06/30/23	26,086,355
Designated for FY24 Budget	0
Applied as additional appropriations through 12/31/23	(3,149,081)
Projected revenues in excess of (less than) budgeted through 12/31/23	(58,514)
Estimated Ending Unassigned Balance	22,878,760

Insurance
Administration Fund
Balance Sheet
December 31, 2023

Assets		
Cash and Cash Equivalents		1,460,278
Accounts Receivable		4,095
Due From Other Funds		9,807,727
Total Assets		11,272,100
Liabilities		
Accrued Liabilities (IBNR)		727,000
Advance Payments		15,863
Total Liabilities		742,863
Net Assets		
Unrestricted		$10,529,237
Total Net Assets	$	$10,529,237

DONATIONS (WATERFORD CARES/COMMUNITY EVENTS)
FIRST SELECTMAN

REVENUE	20600-48007		
EXPENDITURE	20601-53326	As of:	12/31/2023
TOTAL BALANCE	7,154.74		

FY2024

COMMUNITY EVENTS DONATIONS					
DONOR	**REVENUE**	**VENDOR**	**EVENT**	**EXPENDITURE**	**BALANCE**
FY232 Balance Forwarded	*7,244.28*				
Supreme Pizza	1,000.00	Amazon	US Bunting Flags/July 4th	(218.73)	
Michael Buscetto	500.00	Spirit of '76	8/12/2023 Town Parade	(1,000.00)	
Tim Conderino	1,500.00	Westbrook Drum Corps	8/12/2023 Town Parade	(750.00)	
Skip Adams	1,000.00	Casey Carle	8/12/2023 Town Parade	(350.00)	
Pezzolesi Masonry	1,000.00	Xen's Critters	8/12/2023 Town Parade	(400.00)	
Charter Oak (Back Pack Drivve)	500.00	St. Edmunds's Fife & Drum	8/12/2023 Town Parade	(350.00)	
Mohegan Sun	5,000.00	April's Balloon Creations	8/12/2023 Town Parade	(400.00)	
		Sportee's	8/12/2023 Town Parade	(383.75)	
		Tim Fioravanti Jazz Orchestra	8/12/2023 Town Parade	(1,000.00)	
		JP Morgan (BJ's)	Jody Memorial Service	(147.38)	
		JP Morgan (Filomenas)	Jody Memorial Service	(480.00)	
		JP Morgan (BJ's)	Community Baby Shower	(279.26)	
		Hoelck's Florist	Jody Memorial Service	(319.05)	
		Bert Monton	8/12/2023 Town Parade (Sign)	(71.52)	
		Anne Ogden	8/12/2023 Town Parade (Photos)	(100.00)	
		We Like to Party	8/12/2023 Town Parade	(125.00)	
		JP Morgan (Wal-Mart)	Back Pack School Drive	(498.99)	
		Amazon	Resident Certificates	(39.98)	
		Print Shop	Printing Certificates	(41.86)	
		Regal Gift Cards	Christmas Tree Lighting	(60.00)	
		Symbolarts, LLC	Waterford Coins	(1,631.41)	
		DJ PIX Bryon Picazio	Holiday Tree Lighting Events	(350.00)	

DONATIONS (WATERFORD CARES/COMMUNITY EVENTS)
FIRST SELECTMAN

REVENUE	20600-48007		
EXPENDITURE	20601-53326	As of:	12/31/2023
TOTAL BALANCE	7,154.74		

FY2024

COMMUNITY EVENTS DONATIONS					
DONOR	**REVENUE**	**VENDOR**	**EVENT**	**EXPENDITURE**	**BALANCE**
		Amazon	Holiday Tree Lighting Events	(221.97)	
		ACE Hardware	Holiday Tree Lighting Events	(208.93)	
		Home Depot	Holiday Tree Lighting Events	(225.73)	
		Home Depot	Holiday Tree Lighting Events	(179.34)	
		Lowes	Holiday Tree Lighting Events	(372.32)	
		WalMart	Holiday Tree Lighting Events	(384.32)	
	17,744.28			(10,589.54)	7,154.74

NIPS FUNDS

Fund General
Account # 101-21010
Description REVENUE FROM SALE OF NIPS
As of December 31, 2023

	BALANCE PER TRIAL BALANCE	BALANCE PER DETAIL	VARIANCE
12/31/2023	($72,598.71)	($72,598.71)	$0.00

DEPOSIT DATE	DEPOSIT AMOUNT	AMOUNT EXPENDED	BALANCE
BEGINNING BALANCE			$52,893.01
JULY	$0.00	$0.00	$52,893.01
AUGUST	$0.00	$0.00	$52,893.01
SEPTEMBER	$0.00	$0.00	$52,893.01
OCTOBER	$19,705.70	$0.00	$72,598.71
NOVEMBER	$0.00	$0.00	$72,598.71
DECEMBER	$0.00	$0.00	$72,598.71
JANUARY			$72,598.71
FEBRUARY			$72,598.71
MARCH			$72,598.71
APRIL			$72,598.71
MAY			$72,598.71
JUNE			$72,598.71
	$19,705.70	**$0.00**	**$72,598.71**

OPIOID SETTLEMENT

Fund General
Account # 101-21011
Description OPIOID SETTLEMENT FUNDS
As of December 31, 2023

	BALANCE PER TRIAL BALANCE	BALANCE PER DETAIL	VARIANCE
12/31/2023	($85,972.07)	($85,972.07)	$0.00

DEPOSIT DATE	DEPOSIT AMOUNT	AMOUNT EXPENDED	BALANCE
BEGINNING BALANCE			$73,286.16
JULY	$0.00	$0.00	$73,286.16
AUGUST	$12,685.91	$0.00	$85,972.07
SEPTEMBER	$0.00	$0.00	$85,972.07
OCTOBER	$0.00	$0.00	$85,972.07
NOVEMBER	$0.00	$0.00	$85,972.07
DECEMBER	$0.00	$0.00	$85,972.07
JANUARY			$85,972.07
FEBRUARY			$85,972.07
MARCH			$85,972.07
APRIL			$85,972.07
MAY			$85,972.07
JUNE			$85,972.07
	$12,685.91	**$0.00**	**$85,972.07**

RECREATION & PARKS

As of December 31, 2023

	1ST SELECTMAN 20600-48004 DONATIONS	20600-49000 TRANSFERS IN	20600-44008 DONATIONS	20600-44300 AQUA PROGRAMS	20600-44400 EDUCATIONAL PROGRAMS	20600-44500 FITNESS PROGRAMS	20600-44600 TOT PROGRAMS	20600-44700 PLAYGROUND	20600-44900 SPORTS PROGRAMS	20600-44800 SPECIAL EVENTS	Total
Revenues											
July	$ 3,000.00	$ 4,750.00		$ 300.00	$ 1,350.00	$ 7,140.00	$ 700.00	$ -	$ 9,127.90		$ 26,367.90
August	$ 2,500.00			$ 450.00	$ 355.00	$ 6,751.35	$ (120.00)		$ 2,821.00		$ 12,757.35
September					$ 395.00	$ 2,241.00			$ 3,487.01		$ 6,123.01
October				$ 1,880.00	$ 30.00	$ 525.00	$ -		$ 225.00		$ 2,660.00
November				$ 1,344.00	$ (172.74)	$ 313.50			$ 22.99		$ 1,507.75
December	$ 5,000.00			$ 1,188.00	$ 290.00	$ 11,132.50	$ 690.00		$ 1,304.00		$ 19,604.50
Total	$ 10,500.00	$ 4,750.00	$ -	$ 5,162.00	$ 2,247.26	$ 28,103.35	$ 1,270.00	$ -	$ 16,987.90	$ -	$ 69,020.51

	1ST SELECTMAN 20601-53326 DONATIONS	TRANSFERS IN	DONATIONS	20637-51621/519: ıQUA PROGRAM	20637-51622/20637-51914 EDUCATIONAL PROGRAMS	37-51623/20637-51915 FITNESS PROGRAM!	TOT PROGRAMS	PLAYGROUND	20637-51626/20637-51918 SPORTS PROGRAMS	SPECIAL EVENTS	Total
Expenses											
July	$ 218.73			$ 154.48			$ 109.32				$ 482.53
August	$ 5,540.39			$ 163.90	$ 258.22	$ 551.37	$ 245.00		$ 508.35		$ 7,267.23
September	$ 1,084.90			$ 150.71	$ 170.09	$ 2,037.90			$ 1,578.30		$ 5,021.90
October				$ 238.98	$ 960.84	$ 1,833.18			$ 1,281.21	$ 1,208.00	$ 5,522.21
November				$ 1,145.38	$ 187.16	$ 1,703.15			$ 2,732.02	$ 2,028.01	$ 7,795.72
December	$ 1,913.38			$ 1,838.67	$ 744.18	$ 743.64			$ 267.54	$ 3,797.99	$ 9,305.40
Total	$ 8,757.40	$ -	$ -	$ 3,692.12	$ 2,320.49	$ 6,869.24	$ 354.32	$ -	$ 6,367.42	$ 7,034.00	$ 35,394.99
YTD Balance	$ 1,742.60	$ 4,750.00	$ -	$ 1,469.88	$ (73.23)	$ 21,234.11	$ 915.68	$ -	$ 10,620.48	$ (7,034.00)	$ 33,625.52
Beginning balance	$ 9,744.28	$ 52,500.00	$ 16,865.64	$ 2,424.81	$ 497.59	$ 12,473.12	$ 900.00	$ -	$ 10,055.42	$ (53,700.38)	$ 51,760.48
Ending Balance	**$ 11,486.88**	**$ 57,250.00**	**$ 16,865.64**	**$ 3,894.69**	**$ 424.36**	**$ 33,707.23**	**$ 1,815.68**	**$ -**	**$ 20,675.90**	**$ (60,734.38)**	**$ 85,386.00**

YOUTH SERVICES SPECIAL REVENUE FUND
FUND # 209
As of December 31, 2023

REVENUES	20900 44008 FUEL DONATIONS	20900 44330 ADMISSION FEES	20900 44019 CAMP DASH	20900 44712 GENERAL DONATIONS	YOUTH HOCKEY (R&P)	20900 44718 CONCESSIONS	20902 48750 STATE OF CT GRANT	20900 48032 EMERGENCY DONATIONS	20900 48014 COUNSELING DONATIONS	20900 48018 FUNDRAISING DONATIONS	20900 48023 FOOD LOCKER DONATIONS	20900 48024 WOMEN & GIRLS FUND DONATIONS	20900 48033 MCCOMIC MEMORIAL DONATIONS	20900 48038 VETERAN'S COFFE HOUSE DONATIONS	20900 48040 HOLIDAY DONATIONS	20900 49000 TRANSFERS IN (OUT)	TOTAL
FISCAL YEAR 2000	$2,486.35	$5,121.25		$21,258.36			$1,422.25										$30,288.21
FISCAL YEAR 2001		$19,126.60		$16,586.15		$3,008.00			$0.00								$38,720.75
FISCAL YEAR 2002		$10,854.00		$17,443.76		$1,911.00											$30,208.76
FISCAL YEAR 2003		$19,107.00		$9,716.67		$1,934.50											$30,758.17
FISCAL YEAR 2004	$3,040.00	$14,741.50		$6,070.00		$2,284.75											$26,136.25
FISCAL YEAR 2005	$1,086.35	$16,811.00		$6,582.75		$1,710.00											$26,190.10
FISCAL YEAR 2006	$172.00	$11,463.50		$10,933.50													$22,569.00
FISCAL YEAR 2007	$500.00	$26,346.00		$13,030.12													$39,876.12
FISCAL YEAR 2008		$22,096.00		$23,151.53		$90.72											$45,338.25
FISCAL YEAR 2009	$187.00	$9,374.00		$2,837.52													$12,398.52
FISCAL YEAR 2010	$118.00	$25,718.20		$12,492.04					$4,009.00								$42,337.24
FISCAL YEAR 2011		$13,295.00		$11,465.00					$945.90								$25,705.90
FISCAL YEAR 2012	$1,600.00	$21,222.57		$13,918.00	$9,599.00				$2,196.96								$48,536.53
FISCAL YEAR 2013		$37,665.42		$17,111.00	$0.00			$40.00	$1,905.66								$56,722.08
FISCAL YEAR 2014		$101,223.33		$17,910.00					$2,024.16				$1,050.00				$122,207.49
FISCAL YEAR 2015	$0.00	$102,354.10		$8,065.58					$2,469.66	$405.66							$113,295.00
FISCAL YEAR 2016	$0.00	$150,296.15		$40,577.00		$191.12			$3,610.15				$1,000.00				$195,674.42
FISCAL YEAR 2016	$5,100.00			($5,100.00)													$0.00
FISCAL YEAR 2017	$5,000.00	$161,541.59		$12,921.20					$3,974.00		$1,721.00	$2,000.00	$486.00				$187,643.79
FISCAL YEAR 2017	$100.00			($100.00)													$0.00
FISCAL YEAR 2017		($148,391.13)	$148,391.13														$0.00
FISCAL YEAR 2018		$139,698.16		$50,452.50		$240.00			$3,667.00		$1,000.00					$2,300.00	$197,357.66
FISCAL YEAR 2018		($133,959.40)	$133,959.40														$0.00
FISCAL YEAR 2019	$0.00	$201,229.55		$29,144.25					$1,535.00								$231,908.80
FISCAL YEAR 2019		($180,401.00)	$180,401.00														$0.00
FISCAL YEAR 2020	$3,000.00	$125,517.37		$34,220.07						$266.60	$35,718.00		$130.00	$1,500.00			$200,352.04
FISCAL YEAR 2021	$3,000.00		$35,653.61	$38,110.25				$300.00			$19,635.75				$9,221.42		$105,921.03
FISCAL YEAR 2022	$0.00	$2,597.54	$246,693.42	$13,486.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$26,934.05	$0.00	$540.00	$0.00	$16,156.50		$306,407.51
FISCAL YEAR 2023	$3,300.00	$4,947.00	$228,457.26	$39,157.09							$15,991.13			$1,220.00	$12,911.35		$305,983.83
FISCAL YEAR 2024		$8,651.00	$203,552.50	$25,338.10				$750.00			$3,482.75		$2,380.00	$2,500.00	$9,364.44		$256,018.79
TOTAL REVENUES	$28,689.70	$788,246.30	$1,177,108.32	$486,778.44	$9,599.00	$11,370.09	$1,422.25	$1,090.00	$26,337.49	$672.26	$104,482.68	$2,000.00	$5,586.00	$5,220.00	$47,653.71	$2,300.00	$2,698,556.24

YOUTH SERVICES SPECIAL REVENUE FUND
FUND # 209
As of December 31, 2023

												20900					
EXPENDITURES	20919 53090	20919 51210/51920/52380/52385/52030		20919	20919 52390	20919	20919	20919 52398	20919 52038	20919 52395	20919 53023	20919 52399	20919 52384	20919 53024	20919 53024		
FISCAL YEAR 2000		$24,066.42		$75.00			$1,422.25										$25,563.67
FISCAL YEAR 2001		$27,943.32		$2,094.94													$30,038.26
FISCAL YEAR 2002		$28,695.40		$317.49													$29,012.89
FISCAL YEAR 2003		$24,955.15															$24,955.15
FISCAL YEAR 2004		$22,322.62		$2,510.76													$24,833.38
FISCAL YEAR 2005		$21,512.76		$1,218.00													$22,730.76
FISCAL YEAR 2006		$20,363.62		$972.86													$21,336.48
FISCAL YEAR 2007		$32,633.57		$451.00													$33,084.57
FISCAL YEAR 2008		$34,097.29		$762.14													$34,859.43
FISCAL YEAR 2009		$20,065.44		$629.85													$20,695.29
FISCAL YEAR 2010		$34,638.69							$1,547.50								$36,186.19
FISCAL YEAR 2011		$29,729.06							$635.00								$30,364.06
FISCAL YEAR 2012	$300.00	$41,366.38			$9,583.00				$870.00								$52,119.38
FISCAL YEAR 2013		$56,939.81						$40.00	$850.00								$57,829.81
FISCAL YEAR 2014		$106,612.89							$4,494.25								$111,107.14
FISCAL YEAR 2015	$274.00	$151,738.14							$1,660.00				$330.00				$154,002.14
FISCAL YEAR 2016		$180,679.47							$1,940.00	$205.90			$60.00				$182,885.37
FISCAL YEAR 2017		$177,415.14						$2,883.77	$870.00			$2,050.76	$375.00				$183,594.67
FISCAL YEAR 2017		($127,059.68)	$127,059.68														$0.00
FISCAL YEAR 2018	$448.00	$175,549.45						$3,303.68			$1,602.73	($52.41)				$2,300.00	$183,151.45
FISCAL YEAR 2018		($135,656.19)	$135,656.19														$0.00
FISCAL YEAR 2019		$211,777.51						$2,714.07		$962.26			$130.00				$215,583.84
FISCAL YEAR 2019		($155,879.01)	$155,879.01														$0.00
FISCAL YEAR 2020		$155,301.45						$2,023.18			$11,143.65			$1,000.00			$169,468.28
FISCAL YEAR 2021		$46,498.92	$86,123.05					$4,055.07			$25,480.79			$3,055.11	$1,818.40		$167,031.34
FISCAL YEAR 2022	$0.00	$24,853.35	$257,569.21	$0.00	$0.00	$0.00	$0.00	$3,267.15	$0.00	$0.00	$17,162.49	$0.00	$150.00	$4,600.46	$4,476.66		$312,079.32
FISCAL YEAR 2023		$8,852.45	$232,836.13					$6,958.23			$1,295.64		$255.00	$2,662.38	$12,118.73		$264,978.56
FISCAL YEAR 2024		$8,666.57	$173,294.44					$4,626.35			$2,898.83		$250.00	$2,250.00	$9,095.30		$201,081.49
TOTAL EXPENDITUR	$1,022.00	$1,248,679.99	$1,168,417.71	$9,032.04	$9,583.00	$0.00	$1,422.25	$29,871.50	$12,866.75	$1,168.16	$59,584.13	$1,998.35	$1,550.00	$13,567.95	$27,509.09	$2,300.00	$2,588,572.92
BALANCE	$27,667.70	($460,433.69)	$8,690.61	$477,746.40	$16.00	$11,370.09	$0.00	($28,781.50)	$13,470.74	($495.90)	$44,898.55	$1.65	$4,036.00	($8,347.95)	$20,144.62	$0.00	$109,983.32

SENIOR SERVICES SPECIAL REVENUE FUND

FUND # 213

As of December 31, 2023

REVENUES	MISC	TRIPS	(FICA)	DINNERS/ BANQUETS	FITNESS PROGRAMS	BRIDGE	(FROM FUND 212) TRANSFER IN	SENIOR VIDEO DONATION	COFFEE DONATION	LUNCH	FUEL FOR TRANSPORT-ATION	ADA GRANT	EMERGENCY ASSISTANCE DONATION	HISTORICAL MURAL TILE DONATIONS	GENERAL DONATIONS	OPEN DOORS	TOTAL
FISCAL YEAR 2001	$9,979.00	$55,482.00		$8,083.62													$73,544.62
FISCAL YEAR 2002	$96.35	$60,160.00		$5,426.00		$3,895.70											$69,578.05
FISCAL YEAR 2003	$195.46	$77,503.00		$4,428.73		$5,258.00	$1,830.46								$3,000.00		$92,215.65
FISCAL YEAR 2004	$317.68	$126,948.00		$2,514.00		$6,589.00									$1,372.00		$137,740.68
FISCAL YEAR 2005	$171.26	$119,405.50		$3,375.00		$7,717.00		$4,250.00							$6,450.00		$141,368.76
FISCAL YEAR 2006	$1,750.25	$64,562.70		$5,169.00	$2,065.50	$7,103.00									$125.00		$80,775.45
FISCAL YEAR 2007	$1,839.11	$65,243.14		$5,373.00	$3,369.50	$7,550.00									$4,945.00		$88,319.75
FISCAL YEAR 2008	$821.50	$78,042.02		$7,074.55		$6,251.00			$657.80						$3,390.00		$96,236.87
FISCAL YEAR 2009	$90.00	$54,340.68		$4,293.50		$8,861.00			$849.50	$633.67					$7,176.00		$76,244.35
FISCAL YEAR 2010	$680.00	$49,631.58		$4,087.05		$7,727.00			$741.00	$758.76				$2,684.31	$2,847.00		$69,156.70
FISCAL YEAR 2011	$130.00	$57,860.45		$6,081.50		$7,758.00			$474.50	$884.28				$5,720.00	$4,314.00		$83,222.73
FISCAL YEAR 2012	$75.00	$42,998.08		$5,231.00		$7,592.00	$230.70		$39.00	$3,752.39	$2,390.00			$11,506.00	$1,270.00		$75,084.17
FISCAL YEAR 2013	$355.63	$49,036.07		$4,923.50		$7,427.00	$0.10		$0.00	$2,095.19	$2,573.00			$3,900.69	$25.00		$70,336.18
FISCAL YEAR 2014	$290.00	$39,355.36		$3,942.00		$7,987.00				$3,052.31	$3,975.00			$5,784.00	$30.00		$64,415.67
FISCAL YEAR 2015	$749.00	$40,490.52		$5,714.05		$7,534.00				$3,446.93	$1,865.00			$6,297.00	$8,752.00		$74,848.50
FISCAL YEAR 2016	$1,109.00	$41,684.06		$5,406.56		$5,833.00	$1.71			$3,380.24	$2,980.00		$2,500.00	$8,632.00	$344.00		$71,870.57
FISCAL YEAR 2017	$560.00	$47,168.77		$5,495.94		$8,434.00				$3,135.15	$3,179.00			$4,647.35	$165.00		$72,785.21
FISCAL YEAR 2018	$548.00	$43,474.28		$3,953.00		$7,250.00				$2,516.98	$3,275.00			$19,309.70	$100.00		$80,426.96
FISCAL YEAR 2019	$1,037.00	$41,267.22		$2,200.00		$7,408.00				$2,293.60	$2,887.00			$15,182.00	$50.00		$72,324.82
FISCAL YEAR 2020	$84.00	$20,393.33		$1,653.00		$4,810.00				$1,205.52	$1,930.00			$13,382.00	$470.00		$43,927.85
FISCAL YEAR 2021	$200.00	$0.00		$0.00		$1,081.00				$67.89	$180.00			$13,076.75	$364.00		$14,969.64
FISCAL YEAR 2022	$258.00	$8,767.00		$4,621.00		$0.00					$1,785.00			$3,616.30	$610.00	$4,104.92	$23,762.22
FISCAL YEAR 2023	$54.50	$11,331.95		$9,860.00	$23,816.00	$0.00			$709.50	$927.58	$2,110.00	$0.00	$8,200.00		$579.00	$720.00	$58,308.53
FISCAL YEAR 2024	$2,000.00	$21,809.00		$4,966.00	$17,808.78	$1,132.00			$279.38	$379.44	$130.00	$500.00	$40.00		$8.00	$810.00	$49,862.60
ADJ CLOSED FISCAL YEAR 2008																	$0.00
ADJ CLOSED FISCAL YEAR 2009											$465.00				($465.00)		$0.00
ADJ CLOSED FISCAL YEAR																	$0.00
TOTAL REVENUES	$23,390.74	$1,216,954.71		$113,872.00	$47,059.78	$135,197.70	$2,062.97	$4,250.00	$3,750.68	$28,529.93	$29,724.00	$500.00	$10,740.00	$113,738.10	$45,921.00	$5,634.92	$1,781,326.53
EXPENDITURES																	
FISCAL YEAR 2001	$10,472.26	$50,489.55		$8,254.28													$69,216.09
FISCAL YEAR 2002	$409.25	$56,911.00		$5,306.16		4218.14											$66,844.55
FISCAL YEAR 2003	$2,501.14	$70,600.50		$5,483.35		4730.19											$83,315.18
FISCAL YEAR 2004	$3,908.01	$133,209.49		$4,037.60		5923.99											$147,079.09
FISCAL YEAR 2005	$2,487.61	$114,993.62		$5,056.96		$5,598.31											$128,136.50
FISCAL YEAR 2006	$5,396.30	$64,620.58		$7,709.58	$1,400.00	$4,701.69		$2,015.00									$85,843.15
FISCAL YEAR 2007	$4,113.81	$63,437.57		$8,105.27	$4,050.00	$4,580.42											$84,287.07
FISCAL YEAR 2008	$13,207.73	$74,545.43		$10,717.07		$4,563.20		$0.00	$424.01						$1,082.00		$104,539.44
FISCAL YEAR 2009	$2,144.19	$53,071.29		$5,668.82		$4,851.94			$573.69	$611.44					$3,591.01		$70,512.38
FISCAL YEAR 2010	$1,001.50	$46,757.68		$7,500.98		$4,598.07			$633.61	$561.78	$2,809.99				$5,545.38		$69,408.99
FISCAL YEAR 2011	$2,055.79	$54,706.00		$10,938.68		$5,317.70		$465.00	$888.99	$1,147.98	$2,573.87						$78,094.01
FISCAL YEAR 2012	$2,604.60	$42,704.33		$7,735.54		$4,979.28			$1,292.48	$3,394.81	$2,389.83			$3,805.52	$30.90		$68,937.29
FISCAL YEAR 2013	$1,013.26	$41,665.75		$9,507.29		$4,799.52			$1,223.63	$1,694.21	$2,572.98			$1,414.71	$570.01		$64,461.36
FISCAL YEAR 2014	$19,141.60	$39,913.65		$8,755.58		$4,458.25			$1,582.20	$2,080.50	$3,975.00			$6,560.47			$86,467.25
FISCAL YEAR 2015	$5,643.99	$39,246.30		$9,926.22		$5,076.17			$1,533.00	$1,915.06	$1,865.00			$2,290.91	$8,752.00		$76,248.65
FISCAL YEAR 2016	$3,488.41	$39,115.74	$150.24	$8,859.89		$4,112.77			$1,587.62	$1,485.36	$2,980.00		$0.00	$2,525.68	$119.00		$64,424.71
FISCAL YEAR 2017	$1,679.89	$44,563.94	$423.83	$7,263.66		$5,566.67			$1,775.71	$1,401.26	$3,178.98			$1,385.88			$67,239.82
FISCAL YEAR 2018	$414.31	$40,517.31	$382.12	$6,066.26		$5,669.23			$1,773.22	$879.73	$3,275.00			$8,084.33	$100.00		$67,161.51
FISCAL YEAR 2019	$1,056.12	$39,215.98	$410.08	$3,642.27		$5,658.94			$917.40	$1,264.97	$2,887.00		$688.25	$6,864.73	$49.75		$62,655.49
FISCAL YEAR 2020	$820.00	$17,232.15	$288.92	$1,780.22		$4,208.76			$0.00	$961.31	$1,930.00		$431.98	$10,829.20			$38,482.54
FISCAL YEAR 2021	$200.00	$0.00		$0.00		$0.00			$0.00	$119.22	$180.00			$10,255.15			$10,754.37
FISCAL YEAR 2022	$192.60	$7,098.30		$6,007.70						$176.16	$1,785.00		$460.10	$55,721.52		$1,336.24	$72,777.62
FISCAL YEAR 2023	$6,954.14	$12,988.54		$14,516.77	$18,117.97				$864.63	$1,573.35	$2,110.00	$0.00	$5,444.63			$838.95	$63,408.98
FISCAL YEAR 2024	$1,756.79	$14,601.96		$2,949.94	$6,650.00				$427.44	$208.12		$500.00	$1,480.95			$43.74	$28,618.94
ADJ CLOSED FISCAL YEAR 2008	($700.00)							$700.00									$0.00
ADJ CLOSED FISCAL YEAR 2009								$499.99							($499.99)		$0.00
ADJ CLOSED FISCAL YEAR 2010														$4,000.00	($4,000.00)		$0.00
TOTAL EXPENDITURES	$91,963.30	$1,162,206.66	$1,655.19	$165,790.09	$30,217.97	$93,613.24	$0.00	$3,679.99	$15,497.63	$19,475.26	$34,512.65	$500.00	$8,505.91	$113,738.10	$15,340.06	$2,218.93	$1,756,696.05
BALANCE	($68,572.56)	$54,748.05	($1,655.19)	($51,918.09)	$16,841.81	$41,584.46	$2,062.97	$570.01	($11,746.95)	$9,054.67	($4,788.65)	$0.00	$2,234.09	$0.00	$30,580.94	$3,415.99	$22,411.55

TOWN OF WATERFORD
AMERICAN RESCUE FUNDS QUARTERLY REPORT
THRU 12/31/2023

	BUDGET	Expended thru 3/31/2022	Expended 4/1/2022 - 4/30/2023	Encumbered 5/1/2023 - 12/31/2023	Expended 5/1/2023 - 6/30/2023	Expended 7/1/23 - 9/30/2023	Expended 10/1/23- 12/31/2024	Balance Available
1: PUBLIC HEALTH								
1.2 COVID-19 Testing								
Wfd-1.2-01 COVID Test Kits **PROJECT COMPLETE**	$ 3,499.84							$ -
SUBTOTAL		$ 3,499.84	$ -	$ -	$ -	$ -	$ -	
1.5 Personal Protective Equipment								
Wfd-1.5-01 PPE Supplies **PROJECT CANCELLED**	$ -							$ -
SUBTOTAL		$ -	$ -	$ -	$ -	$ -	$ -	
1.7 Other COVID-19 Public Health Expenses								
Wfd-1.7-01 First Responder CADlink Equip/ Software **PROJECT COMPLETE**	$ 74,666.69							$ -
SUBTOTAL		$ 63,360.91	$ 10,599.24	$ -	$ 706.54	$ -	$ -	
Wfd-1.7-02 ESO Fire RMS Software **PROJECT COMPLETE**	$ 10,923.95							$ -
SUBTOTAL		$ 7,728.95	$ 3,195.00	$ -	$ -	$ -	$ -	
Wfd-1.7-03 Dispatch Upgrades **PROJECT COMPLETE**	$ 26,662.50							$ -
SUBTOTAL		$ -	$ 26,662.50	$ -	$ -	$ -	$ -	
1.12 Mental Health Services								
Wfd-1.12-01 Human Services Coordinator **PROJECT COMPLETE**	$ 123,117.72							$ -
SUBTOTAL		$ 30,407.27	$ 59,256.63	$ -	$ 17,964.70	$ 15,489.12	$ -	
Wfd-1.12.02 Safe Futures **PROJECT COMPLETE**	$ 50,000.00				$ 50,000.00			$ -
SUBTOTAL		$ -	$ -	$ -	$ 50,000.00	$ -	$ -	
1.14 Other COVID-19 Public Health Services								
Wfd-1.14-01 Ledgelight Health District **PROJECT COMPLETE**	$ 55,478.90							$ -
SUBTOTAL		$ 55,478.90	$ -	$ -	$ -	$ -	$ -	
PUBLIC HEALTH SUBTOTAL	**$ 344,349.60**	**$ 160,475.87**	**$ 99,713.37**	**$ -**	**$ 68,671.24**	**$ 15,489.12**		**$ -**

TOWN OF WATERFORD
AMERICAN RESCUE FUNDS QUARTERLY REPORT
THRU 12/31/2023

	BUDGET	Expended thru 3/31/2022	Expended 4/1/2022 - 4/30/2023	Encumbered 5/1/2023 - 12/31/2023	Expended 5/1/2023 - 6/30/2023	Expended 7/1/23 - 9/30/2023	Expended 10/1/23- 12/31/2024	Balance Available
2: NEGATIVE ECONOMIC IMPACTS								
2.32 Small Business Economic Assistance (General)								
Wfd-2.32-01 Waterford Small Business Grants **PROJECT COMPLETE**	$ 236,311.21							$ -
SUBTOTAL		$ -	$ 122,746.20	$ -	$ 113,565.01	$ -	$ -	
2.35 Aid to Tourism, Travel or Hospitality								
Wfd-2.35-01 Eugene O'Neill Theater	$ 338,667.00							$ 0.82
Charles Pasteryak Asphalt Paving			56,647.94					
Reele Media (PO 230281)			3,500.00				$ 1,500.00	
Ahova Home Improvement (PO 240489)				$ 229,746.00				
Contingency & Inspection				$ 47,000.00				
The Day						272.24		
SUBTOTAL		$ -	$ 60,147.94	$ 276,746.00	$ -	$ 272.24	$ 1,500.00	
NEGATIVE ECONOMIC IMPACTS SUBTOTAL	**$ 574,978.21**	**$ -**	**$ 182,894.14**	**$ 276,746.00**	**$ 113,565.01**	**$ 272.24**		**$ 0.82**
5: INFRASTRUCTURE								
5.5 Clean Water: Other Sewer Infrastructure								
Wfd-5.5-01 Cross Road Pump Station Upgrade **PROJECT CANCELLED**	$ 54,361.28							$ -
SUBTOTAL		$ 37,380.21	$ 16,981.07	$ -	$ -	$ -	$ -	
Wfd-5.5-02 Old Norwich Road Pump Station Upgrade	$ 1,097,938.72							$ 0.00
Wright-Pierce Corp (PO 230576)		$ 3,627.24						
		$ 12,310.45						
		$ 7,468.26						
		$ 8,473.71						
		$ 5,500.98	$ 6,004.96	$ 4,029.13		$ 15,470.87		
			$ 7,996.11					
			$ 2,980.00					
			$ 3,799.95					
Holzner Construction Company (240448)				$ 1,020,041.30				
The Day (RFP/Bid)					$ 235.76			
SUBTOTAL		$ 37,380.64	$ 20,781.02	$ 1,024,070.43	$ 235.76	$ 15,470.87	$ -	
Wfd-5.5-03 Gorman Pump Station Control Panels Upgrade	$ 165,792.18							$ -
US Automation (PO 220192)		$ 55,900.00	$ 55,900.00		$ 27,950.00	$ -		
US Automation (PO 240286)				$ -			$ 24,000.00	
NorthEast Electrical			$ 98.04					
NorthEast Electrical			$ 788.44					
NorthEast Electrical			$ 401.82					
NorthEast Electrical			$ 36.54					
The Granite Group			$ 287.84					
Grainger			$ 53.90					
Grainger			$ 375.60					
SUBTOTAL		$ 55,900.00	$ 57,942.18	$ -	$ 27,950.00	$ -	$ 24,000.00	

TOWN OF WATERFORD
AMERICAN RESCUE FUNDS QUARTERLY REPORT
THRU 12/31/2023

	BUDGET	Expended thru 3/31/2022	Expended 4/1/2022 - 4/30/2023	Encumbered 5/1/2023 - 12/31/2023	Expended 5/1/2023 - 6/30/2023	Expended 7/1/23 - 9/30/2023	Expended 10/1/23- 12/31/2024	Balance Available
5.14 Drinking Water: Storage								
Wfd-5.14-01 Fargo Lane Water Tower Rehab	$ 1,200,000.00							$ 119,100.00
Lenard Engineering (PO 220125)		$ 4,500.00	$ 4,846.26	$ 27,874.00		$ 5,326.00		
		$ 2,000.00	$ 800.00					
		$ 3,653.90	$ 2,000.04					
		$ 200.01	$ 1,499.84					
		$ 3,799.95	$ 2,500.00					
Haley Ward (PO 240373)							$ 1,800.00	
Haley Ward (PO 240481)				$ 15,649.50			$ 4,550.50	
Utility Service Co., Inc. (PO 240187)				$ 999,900.00				
SUBTOTAL		$ 14,153.86	$ 11,646.14	$ 1,043,423.50	$ -	$ 5,326.00	$ 6,350.50	
5.21 Broadband: Other Projects								
Wfd-5.21-01 Broadband/Security Upgrades at Stations **PROJECT COMPLETE**	$ 5,574.00							$ -
SUBTOTAL		$ 5,574.00	$ -	$ -	$ -	$ -	$ -	
INFRASTRUCTURE SUBTOTAL	**$ 2,523,666.18**	**$ 150,388.71**	**$ 107,350.41**	**$ 2,067,493.93**	**$ 28,185.76**	**$ 20,796.87**		**$ 119,100.00**
2 b1 REVENUE REPLACEMENT								
6.1 Wfd-6.1-01 Civic Triangle Park ADA Revitalization	$ 2,051,689.28							$ 23,228.44
LoCIP (approved)	$ 200,000.00							
ADA Additional $ Request	$ 273,428.00							
Kent & Frost (PO 240366)			$ -	$ 11,200.00	$ 6,000.00			
The Day			$ 413.63		$ 165.84	$ 460.72		
Spectrum Environmental			$ 26,289.65					
Cor Built, LLC						$ 540.00		
Haley Ward (PO 240403)				$ 512.50			$ 9,737.50	
The Pond and Lake Connection (PO 240485)							$ 1,825.00	
Suchocki & Son Inc. (PO 230617)				$ 932,055.50		$ 95,275.50	$ 225,150.00	
Suchocki & Son Inc. (Change Order 1) (PO 240264) - Library Walkway				$ 94,185.00				
Suchocki & Son Inc. (Change Order 2 & 3) (PO 240271) - Add'l Tree Removal						$ 15,350.00		
Suchocki & Son Inc. (Change Order 4) (PO 240277) - Hazardous Tree Removal						$ 8,940.00		
Materials Testing				$ 8,000.00				
Suchocki & Son Inc. (Change Order 5) (PO 240316) - Pathway Color				$ 7,200.00				
Suchocki & Son Inc. (Change Order 8) (PO 240349) - Conduit				$ 12,400.00				
Suchocki & Son Inc. (Change Order) - Streetscape				$ 707,960.00				
Suchocki & sons Inc (Change Order) (PO 240432) - Site Amenities				$ 64,800.00				
Suchocki & Son Inc. (Change Order) (PO 273428) - ADA Accessibility				$ 273,428.00				
SUBTOTAL		$ -	$ 26,703.28	$ 2,111,741.00	$ 6,165.84	$ 120,566.22	$ 236,712.50	

TOWN OF WATERFORD
AMERICAN RESCUE FUNDS QUARTERLY REPORT
THRU 12/31/2023

		BUDGET	Expended thru 3/31/2022	Expended 4/1/2022 - 4/30/2023	Encumbered 5/1/2023 - 12/31/2023	Expended 5/1/2023 - 6/30/2023	Expended 7/1/23 - 9/30/2023	Expended 10/1/23- 12/31/2024	Balance Available
Wfd-6.1-02	Town GIS Updates **PROJECT COMPLETE**	$ 27,655.32							$ -
	SUBTOTAL		$ 3,913.75	$ 17,784.07	$ -	$ 3,182.50	$ -	$ 2,775.00	
Wfd-5.21-02	Cyber Security **PROJECT COMPLETE**	$ 25,168.00							$ -
	SUBTOTAL		$ -	$ 25,168.00	$ -	$ -	$ -	$ -	
	REVENUE REPLACEMENT SUBTOTAL	**$ 2,577,940.60**	**$ 3,913.75**	**$ 69,655.35**	**$ 2,111,741.00**	**$ 9,348.34**	**$ 120,566.22**	**$ 239,487.50**	**$ 23,228.44**
	TOTAL	**$ 6,020,934.59**	**$ 314,778.33**	**$ 459,613.27**	**$ 4,455,980.93**	**$ 219,770.35**	**$ 157,124.45**	**$ 271,338.00**	**$ 142,329.26**

From: **Duane Martin** DuaneM@WestHartfordCT.gov
Subject: RE: Ordinance Authorizing Vision Zero Implementation
Date: January 23, 2024 at 12:03 PM
To: cegirard@aol.com

DM

Hi Cathryn,

The West Hartford Town Council adopted the attached Vision Zero resolution. I am not sure that it is required by the State, but I would recommend it as it established a goal and path to achieve that goal. It also helps the municipality obtain grant funding for Vision Zero related projects.

Please let me know if you have any other questions.

Duane J. Martin, P.E.
Director of Community Development
Town of West Hartford
50 South Main Street | Room 206 | West Hartford CT 06107
T: 860.561.7530 | www.westhartfordct.gov

1854

WATCH FOR ME CT

From: CATHRYN GIRARD <cegirard@aol.com>
Sent: Tuesday, January 9, 2024 1:09 PM
To: Vision Zero <VisionZero@WestHartfordCT.gov>
Cc: Manware, Stacey <stacey.manware@jud.ct.gov>
Subject: Ordinance Authorizing Vision Zero Implementation

Hello:

I am interested in bringing Vision Zero to Waterford CT.

I am told that the first step according to the CT State Statute authorizing Vision Zero is for a Town to pass an ordinance authorizing it. Am I correct on that?

If so, can you share the ordinance that was passed in West Hartford authorizing Vision Zero.

Thank you.

Cathryn C. Girard
4337 Oak View Drive
Sarasota, FL 34232
941-893-7533
CEGirard@aol.com

PDF

WH Vision Zero

RESOLUTION IMPLEMENTING THE VISION ZERO INITIATIVE IN SUPPORT OF SAFE, HEALTHY AND EQUITABLE MOBILITY

WHEREAS, safe, healthy, and equitable mobility is a foundation of our community; and

WHEREAS, public streets and rights of way connect our neighborhoods into one West Hartford; and

WHEREAS, the Town Council is concerned about recent roadway deaths and serious injuries on West Hartford streets; and

WHEREAS, there has been a rise in traffic-related fatalities and serious injuries in Connecticut and across the United States; and

WHEREAS, our community must come together and increase efforts to create safer and more welcoming streets for all; and

WHEREAS, proven measures exist to reduce the number of crashes on our streets with a thoughtful and data-backed mix of equitable transportation engineering, enforcement, and education; and

WHEREAS, roadway designs focused on the Complete Streets concept to prioritize reducing vehicular speeding, improve and expand pedestrian and bicycle facilities, and create safer streets for all users; and

WHEREAS, speeding, red light running, ignoring traffic signals and signs, and distracted driving are among the leading causes of motor vehicle crashes; and

WHEREAS, the Town of West Hartford has already achieved significant gains in traffic safety; and

WHEREAS, Vision Zero is a goal to achieve zero roadway deaths and serious injuries on our streets and adjacent rights of way; and

WHEREAS, Vision Zero goals have been adopted by other municipalities and states around the country, and recently by the federal government; and

WHEREAS, Vision Zero is premised on the fundamental principle that loss of life and serious injury from traffic crashes is unacceptable, yet acknowledges that while people make mistakes, our roadway network should be designed to ensure those inevitable mistakes do not result in severe injuries or deaths; and

WHEREAS, for Vision Zero to be accepted, it must be thoughtfully integrated into and embraced by multiple stakeholders, including traffic engineers, police and emergency services, Town government leaders, the business community, neighborhood and community groups, and the public at large.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL WEST HARTFORD THAT:

1. The Town of West Hartford supports the five fundamental principles of the Vision Zero Initiative, namely that:

    a. Deaths and serious injuries caused by traffic crashes are preventable;
    b. Human life and health should be prioritized in all transportation systems and in all aspects of transportation planning and design;
    c. Human error is inevitable and transportation systems should be forgiving;
    d. Transportation planning should focus on system-level changes to influence all individual's behavior; and
    e. Speed is a highly important factor in crash severity.

2. **Adoption of a Vision Zero Initiative tailored to the Town of West Hartford.** The Town Manager is hereby directed to adopt the Vision Zero Initiative in the Town of West Hartford with the goal of eliminating fatalities and severe injuries on West Hartford streets by 2033.

3. **Establishment of Task Force.** In support of the Vision Zero Initiative, the Town Manager shall establish a Vision Zero Task Force that shall be composed of a Technical Advisory Committee and a Community Advisory Committee. Committee members shall include a variety of Town officials, experts and community members to ensure a wide range of viewpoints and expertise.

4. **Duties.** The Town Manager shall regularly report to the Town Council, or its committees, on the findings and progress of the Vision Zero Task Force, including recommendations for near term solutions that can be implemented immediately. Not later than January 10, 2024, the Town Manager, in consultation with the Vision Zero Task Force shall:

    a. Develop and publish a Vision Zero Action Plan, which shall provide the Town Council with a comprehensive plan to eliminate traffic fatalities and severe injuries on West Hartford roadways by 2033 and which shall propose both short-term and long-term data-driven strategies complete with measurable goals. Certain components of the plan shall include but not be limited to:

        i. Strategies for all Town agencies to adopt and integrate the Safe Systems Approach to roadway safety in the planning, design, construction, maintenance, enforcement, and any other matters related to West Hartford's roadway network; and

        ii. Recommendations and best practices to reduce speeding and distracted driving overall across the Town.

b. Develop assurances that traditionally under-resourced and underserved communities shall be thoughtfully included in the plan's development.

c. Solicit information and input for the Vision Zero Action Plan from the public.

d. Report to the Town Council regularly on the Task Force's findings and progress.

January 10, 2023
(CANTOR)

Cathryn C. Girard
4 Cove View Drive
Quaker Hill, CT 06385
Tel (941)893-7533
CEGirard@aol.com

Mailing Address: Jan-Apr
4337 Oak View Drive
Sarasota, FL 34232

January 22, 2024

Members of the Following Waterford Boards and Commissions:

Board of Police Commissioners
Board of Selectmen
Board of Finance
Representative Town Meeting

15 Rope Ferry Road
Waterford, CT 06385

NOTE: To be delivered to each Board via email; for subsequent distribution to each member of the above listed Boards and Commissions as a Communication from a Concerned Citizen, and for placement as an Agenda Item on the Next Regularly Scheduled Board/Commission Meeting.

Re: Electronic Enforcement of Traffic Violations (Speeding and Running Red Lights on Rte 32 between the USCG Academy and the entrance to I-395)

Dear Ladies and Gentlemen of the Waterford Boards and Commissions listed above:

Background

My husband and I experienced a near-death experience last October attempting to make a left turn onto Rte. 32 from Richards Grove Road, under a fully green traffic signal giving us the right-of-way to proceed. We came within seconds of being T-boned on the driver's side of our vehicle by a car unquestionable driving at 75-90 mph and blazing through a red light. ***I have been married to my husband for 60 years, and I have never seen him so visibly shaken!*** We have not driven on that section of Rte. 32 since that incident and we will not, until something effective is done by the town of Waterford to change this situation, which is a death trap! It is a situation well known to ALL residents and officials of Waterford. And although a complex one because Rte. 32 is a state road, ATTENTION must be paid, and ACTION must be taken.

In the course of attempting to get the First Selectman and the Police Chief of Waterford, the local newspapers, the local TV stations, and the State of CT fired up to address this situation, I have become aware of CT HB5917 recently passed by the CT Legislature, enacting the recommendations of the CT VISION ZERO COUNCIL, designed to stem and lower the dramatic increases in traffic fatalities in virtually every town in CT, every year.

CT VISION ZERO is the state version of a federal program designed to provide funding to reach the same goals. Federal grants are available! **West Hartford CT has recently been awarded a $700,000 grant from the federal program for their VISION ZERO PLAN.**

Actions Taken to Date

1. I have met with the First Selectman, Robert Brule, and Chief Balestracci, to heighten the need for **ATTENTION** to be paid to this initiative, and to put it on a fast track.
2. As a result of that meeting, Chief Balestracci has informed me of all the Boards/Commissions in Waterford that would play a role in implementing this initiative in Waterford, ***which is why you are receiving this communication***.
3. I have made contacts in the State and understand the people involved in the State Vision Zero Council and the role of the Council.
4. I know that guidance and requirements can be secured from the CT DOT, which oversees the State Vision Zero Council.
5. I have spoken at length with the Manager for the Vision Zero initiative in West Hartford, and understand the process that West Hartford went through, and how they effectively used consultants to assist in preparing the grant proposal to the US DOT that garnered West Hartford a **$700,000 grant** to implement their Vision Zero plan.

Next Steps

Frankly, the **ball is in the court of each one of you as a resident of Waterford, and a member of a governing body of the town.**

I believe that each of you has a moral responsibility to the citizens of Waterford to enact effective safety measures to protect the lives of those people that you represent.

I am going to attach only a smattering of information to this letter, because frankly I do not want to overwhelm you – in case this is the first time you have heard of the VISION ZERO initiative. Let's say they are designed to pique your interest.

I have lots more information, and I stand ready to provide what I can, and conduct research to assist you ALL with questions you may have. ***All you have to do is ASK!***

Conclusion

During our meeting in December, I told Chief Balestracci and First Selectman Brule that I have been called a "Chinese Water Torture." I never give up! I have made it my mission (one of two) to bring VISION ZERO to Waterford, and to make ***Rte. 32 between the USCG Academy and the entrance to I-395 a safe driving experience!*** I plan to continue my communication with you all and appear in-person at your meetings when we return to Waterford in the spring. I have a lot of information at my disposal.

I hope you will understand the importance of this issue, and will proceed with all due speed to move forward to take whatever steps are required, whether local, state, or federal.

Respectfully submitted,

Cathryn C. Girard
Concerned Citizen

Attachments

1. Enabling Legislation Jersey City, New Jersey- 7 pages
2. CT DOT News Release re HB 85917 – Vision Zero – 1 page
3. West Hartford Vision Zero Project Schedule – 1 page

CITY OF JERSEY CITY
OFFICE OF THE MAYOR
CITY HALL • 280 GROVE STREET • JERSEY CITY, NEW JERSEY 07302
TELEPHONE (201) 547-5500 • FACSIMILE (201) 547-5442

STEVEN M. FULOP
MAYOR

STEVEN M. FULOP
MAYOR

E.O. 2019-007 June 14, 2019

AN EXECUTIVE ORDER OF THE MAYOR OF THE CITY OF JERSEY CITY REINSTITUTING A VISION ZERO TASK FORCE TO ADVANCE THE ACTIONS AND STRATEGIES SPECIFICED IN THE JERSEY CITY VISION ZERO ACTION PLAN

Pursuant to the authority vested in the Mayor of the City of Jersey City by law, I hereby issue the following Executive Order:

WHEREAS, Jersey City adopted a Complete Streets Policy in May of 2011, which mandated that all public streets be designed to safely accommodate travel by pedestrians and bicyclists as well as motorized vehicles; and

WHEREAS, significant accomplishments have already been achieved as a result of this policy as well as through the City's collaboration with the North Jersey Transportation Planning Authority's Local Safety Program, which addresses high priority crash locations on local roadways; and

WHEREAS, despite these efforts, the City currently averages approximately twenty (20) severe injury crashes and nine (9) traffic fatalities within the City per year, inclusive of crashes on State and County roadways, with an average of three (3) traffic fatalities per year occurring on City streets; and

WHEREAS, in an effort to address traffic safety in the City, Executive Order 2018-007 was signed to formally adopt a Vision Zero Initiative tailored for Jersey City and to create a Vision Zero Task Force to draft an Action Plan; and

WHEREAS, the Jersey City Vision Zero Task Plan was formally adopted by the Municipal Council on February 14, 2019 outlining specific actions and strategies the City must take to achieve its goal of zero traffic fatalities and severe injuries on City roadways by the year 2026; and

WHEREAS, the Vision Zero Task Force expired after one year following the issuance of Executive Order 2018-007

NOW THEREFORE, pursuant to the authority vested in me by law as Mayor of the City of Jersey City, I hereby issue the following Executive Order formally reinstating a Vision Zero Task Force to advance the actions and strategies outlined in the Jersey City Action Plan.

A. Creation of a Vision Zero Task Force

There is hereby created a Vision Zero Task Force which shall advance the Actions and Strategies outlined in the Jersey City Vision Zero Action Plan.

B. Duties of the Vision Zero Task Force

The Task Force shall:

1. Meet quarterly to track progress on the Actions being led and supported by each agency, as specified in the Vision Zero Action Plan.
2. Publish an Annual report summarizing the work completed in accordance with the Action Plan.

C. Membership, Terms and Removal

1. The Vision Zero Task Force shall consist of eighteen (18) members, including the Director of Traffic & Transportation and the City's Senior Transportation Planner, who shall serve as Co-Chairs of the Task Force.

   In addition, the task force shall consist of the following members:

   The Business Administrator or his or her designee;

   The Municipal Council President or his or her designee;

   The Corporation Counsel or his or her designee;

   The Chief of Police or his or her designee;

   The Chief of the Division of Fire or his or her designee;

   The Director of the Department of Public Works or his or her designee;

   The Director of the Department of Health & Human Services or his or her designee;

   The Director of the Division of Engineering; or his or her designee;

   The Director of the Division of Parking Enforcement; or his or her designee;

   The Mayor or his designee; and

   A representative from Bike JC, the primary Jersey City bicycle safety organization;

   A representative from Safe Streets JC, the primary Jersey City pedestrian and traffic safety organization; and

   A representative from the Jersey City Board of Education

   A representative from the City of Hoboken

   A representative from Hudson County

   A representative from the New Jersey Department of Transportation

2. The Vision Zero Task Force shall remain in existence until the year 2026. All the members shall be appointed by the Mayor and shall serve for a term of seven (7) years. Vacancies created by resignation or otherwise shall be filled by the Mayor for the completion of the term.

3. All members of the Task Force, with the exception of the Co-Chairs, shall serve at the pleasure of the Mayor and can be removed from the Task Force by the Mayor at any time and for any reason.

4. The Task Force shall meet at least once every quarter at a time fixed by the Chairpersons. The Chairpersons may call special meetings as necessary.

F. Cooperation with City Departments and Agencies

The Division of Engineering, Traffic & Transportation and the Department of Public Safety and all City departments and agencies shall cooperate with the work of the Task Force to the degree possible and permitted by law.

G. Effective Date

This Order shall be effective immediately. It shall be kept on file in the Offices of the City Clerk and the Business Administrator and it will also be made available to the public upon request.

Very truly yours,

STEVEN M. FULOP
MAYOR

cc: Brian Platt, Business Administrator
Robert Byrne, City Clerk
Peter Baker, Corporation Counsel
All Department Directors

CITY OF JERSEY CITY
OFFICE OF THE MAYOR
CITY HALL • 280 GROVE STREET • JERSEY CITY, NEW JERSEY 07302
TELEPHONE (201) 547-5500 • FACSIMILE (201) 547-5442

STEVEN M. FULOP
MAYOR

STEVEN M. FULOP
MAYOR

Report of Directors
8.e
Meeting 04.11.18

Superceding and
Rescinding E.O. 2018-001

E.O. 2018- 007 April 4, 2018

AN EXECUTIVE ORDER OF THE MAYOR OF THE CITY OF JERSEY CITY ADOPTING A "VISION ZERO" INITIATIVE TAILORED FOR JERSEY CITY AND CREATING A VISION ZERO TASK FORCE TO DRAFT AN ACTION PLAN

Pursuant to the authority vested in the Mayor of the City of Jersey City by law, I hereby issue the following Executive Order:

WHEREAS, in the 1990s, officials in Sweden adopted a set of traffic management policies which fundamentally differed from traditional traffic safety policies and set the goal of eliminating traffic-related deaths and severe injuries; and

WHEREAS, this set of policies became known collectively as "Vision Zero" and its guiding principle is that deaths and injuries caused by traffic crashes should be treated as a public health problem which can be eliminated through better planning, not as an inevitable by-product of the vehicle-based transportation system; and

WHEREAS, since officials in Sweden began Vision Zero, officials in cities all over the world, including 32 cities in the United States, have adopted their own versions of the Vision Zero initiative; and

WHEREAS, Jersey City adopted a Complete Streets Policy in May of 2011, which mandated that all public streets be designed to safely accommodate travel by pedestrians and bicyclists as well as motorized vehicles; and

WHEREAS, significant accomplishments have already been achieved as a result of this policy as well as through the City's collaboration with the North Jersey Transportation Planning Authority's Local Safety Program, which addresses high priority crash locations on local roadways; and

WHEREAS, despite these efforts, the City currently averages approximately 300 traffic crashes involving pedestrians and nine traffic fatalities within the City per year, inclusive of crashes on State and County roadways, with an average of three fatal crashes per year occurring on City streets; and

WHEREAS, children, the elderly, people of color and people in low-income communities face a disproportionate risk of traffic injuries and fatalities; and

WHEREAS, more needs to be done to eliminate traffic crashes within the City and it is clear that Jersey City would benefit from formally adopting its own Vision Zero Initiative based on the following five fundamental principles shared by the Vision Zero Network:

1. deaths and severe injuries caused by traffic crashes are preventable;
2. human life and health should be prioritized in all transportation systems and in all aspects of transportation planning;

3. human error is inevitable and transportation systems should be forgiving;
4. transportation planning should focus on systems-level changes above influencing individual behavior; and
5. speed is the single most important factor in crash severity.

WHEREAS, a commitment to Vision Zero will also create opportunities to invite meaningful community engagement, including communities that historically have been underserved, as well as collaboration between relevant governmental agencies.

NOW THEREFORE, pursuant to the authority vested in me by law as Mayor of the City of Jersey City, I hereby issue the following Executive Order formally adopting the Vision Zero Initiative and creating a multi-disciplinary Vision Zero Task Force to lead the planning effort and draft an Action Plan.

A. Adoption of a Vision Zero Initiative tailored for Jersey City

The City of Jersey City formally adopts the Vision Zero Initiative with the goal of eliminating traffic fatalities and severe injuries on Jersey City roadways by the year 2026.

B. Creation of a Vision Zero Task Force

There is hereby created a Vision Zero Task Force which shall draft a Vision Zero Action Plan within one (1) year from the date of this Executive Order for the Municipal Council's consideration.

C. Duties of the Vision Zero Task Force

The Task Force shall:

1. Publish a Vision Zero Action Plan which shall provide policy makers with a comprehensive proposal to eliminate traffic fatalities and severe injuries on Jersey City roadways within seven (7) years and which shall propose both short-term and long-term data-driven strategies complete with measurable goals;
2. Develop assurances against racial profiling and targeting as it pertains to Vision Zero enforcement and to ensure that communities of color, the Department of Public Safety, and community leadership are included in the decision-making and development of enforcement plans or policies;
3. Solicit information and input for the Vision Zero Action Plan from the public;
4. Report quarterly on the Task Force's findings and progress; and
5. Create a public website which shall include crash data and provide regular updates on the Action Plan's progress as well as provide a feature to solicit feedback from the public on traffic safety concerns.

D. Membership, Terms and Removal

1. The Vision Zero Task Force shall consist of fifteen (15) members, including the Director of Traffic & Transportation from the Division of Engineering, Traffic & Transportation and the City's Senior Transportation Planner from the Division of Planning, who shall serve as Co-Chairs of the Task Force.

   In addition the task force shall consist of the following members:

The Business Administrator or his or her designee;

The Municipal Council President or his or her designee;

The Corporation Counsel or his or her designee;

The Chief of Police or his or her designee;

The Chief of the Division of Fire or his or her designee;

The Director of the Department of Public Works or his or her designee;

The Director of the Department of Health & Human Services or his or her designee;

The Director of the Division of Engineering; or his or her designee;

The Director of the Division of Parking Enforcement; or his or her designee;

The Mayor or his designee; and

A representative from Bike JC, the primary Jersey City bicycle safety organization;

A representative from Safe Streets JC, the primary Jersey City pedestrian and traffic safety organization; and

One representative for all schools in Jersey City.

2. The Vision Zero Task Force shall expire after one year following the issuance of this Order and it shall be renewable at the option of the Mayor. All the members shall be appointed by the Mayor and shall serve for a term of one (1) year. Vacancies created by resignation or otherwise shall be filled by the Mayor for the completion of the term.

3. All members of the Task Force, with the exception of the Co-Chairs, shall serve at the pleasure of the Mayor and can be removed from the Task Force by the Mayor at any time and for any reason.

4. The Task Force shall meet at least once every quarter at a time fixed by the Chairpersons. The Chairpersons may call special meetings as necessary.

5. The meetings shall not be subject to the Open Public Meetings Act.

E. Clerical and Technical Assistance

For the purposes of effectuating the goals of this Order, the Co-Chairs shall have the authority to create a budget, subject to the approval of the Mayor and Municipal Council, to meet the material needs of the Task Force. The Co-Chairs shall be empowered use their staff and resources to provide for the clerical and technical needs of the Task Force.

F. Cooperation with City Departments and Agencies

The Division of Engineering, Traffic & Transportation and the Department of Public Safety and all City departments and agencies shall cooperate with the work of the Task Force to the degree possible and permitted by law.

G. Effective Date

This Order shall be effective immediately. It shall be kept on file in the Offices of the City Clerk and the Business Administrator and it will also be made available to the public upon request.

Very truly yours,

STEVEN M. FULOP
MAYOR

SMF/jjh

cc: Brian Platt, Business Administrator
Robert Byrne, City Clerk
Jeremy Farrell, Corporation Counsel
All Department Directors

CONNECTICUT DEPARTMENT OF TRANSPORTATION
NEWS RELEASE
2800 BERLIN TURNPIKE
NEWINGTON, CT 06111

6/07/2023

CTDOT COMMISSIONER EUCALITTO APPLAUDS PASSAGE OF HB5917, "AN ACT IMPLEMENTING THE RECOMMENDATIONS OF THE VISION ZERO COUNCIL"

(NEWINGTON, CT) – Connecticut Department of Transportation (CTDOT) Commissioner Garrett Eucalitto released the below statement regarding the passage of HB5917, "An Act Implementing the Recommendations of the Vision Zero Council."

"On behalf of our team at CTDOT, I am thrilled that HB5917, 'An Act Implementing the Recommendations of the Vision Zero Council', has passed the House and Senate with significant bipartisan support.

"It's no secret that our roadways have become more deadly, and we are laser-focused on doing everything we can to ensure travelers in Connecticut are safe.

"This bill represents over a year's worth of work by the Vision Zero Council members and subcommittee volunteers. At its most basic level, this bill implements policies and authorizes using strategies and tools that have proven to reduce crashes and injuries when implemented in other states. It is a comprehensive package addressing engineering, education, enforcement, and equity.

"The bill empowers municipalities to deploy automated traffic enforcement with significant oversight from CTDOT, requires more robust safety education be provided to drivers, requires us to consider recommendations from equity stakeholders in our annual capital plan development, and requires we continue our work to raise public awareness about the dangers of impaired driving, and more.

"We are confident the provisions in this bill will help improve public health and safety for every resident, especially people of color who are disproportionately impacted by serious injuries and fatalities on our roadways.

"We have incredible partners in the leadership of the Transportation Committee, Rep. Roland Lemar, Sen. Christine Cohen, Rep. Kathy Kennedy, and Sen. Tony Hwang, as well as the Vision Zero Council members and subcommittee volunteers. We look forward to working hand-in-hand with these dedicated stakeholders and others to improve safety on our roadways."

###

FOR MEDIA INQUIRIES
OFFICE OF COMMUNICATIONS
860-594-3062
CTDOTMedia@ct.gov

WEST HARTFORD

VISION ZERO

West Hartford Vision Zero Project Schedule

January-February 2023

Town Adopts Vision Zero Resolution

March-April 2023

Town Convenes Task Force & Forms Sub-Committees

May 2023

Town Selects Consultant Team

June 2023-January 2024

Community Engagement

June-July 2023

Vision Zero Action Plan Assessment

July-August 2023

Town-Wide Safety Analysis

Town Plan & Policy Review

Develop Action Plan Framework

Conduct Town-wide Crash Analysis

Establish Goals, Strategies & Action

September 2023

Public Meeting #1

October-November 2023

Establish Performance Measures & Monitoring Plan

Develop DRAFT Vision Zero Action Plan

December 2023

Public Meeting #2

January 2024

Early January: Develop Draft Action Plan

Late January: Develop Final Action Plan

TOWN OF WATERFORD
GENERAL FUND
CAPITAL PROJECT STATUS REPORT (CIP, CNR & ARPA)
FY24 QUARTERLY REPORT (Oct 1 - Dec 31)

COLOR CODING

(yellow)	Project is closed/completed and will be removed from next report.
(orange)	New FY24 Project added - approved since last report or out of regular budget cycle
(blue)	Project complete but being kept open for retainage (per contract) or final state review and closure

DATE APPROVED	DEPARTMENT	SOURCE	LINE ITEM	DESCRIPTION	APPROVED BUDGET	AMOUNT APPROPRIATED/ AVAILABLE	AMOUNT DESIGNATED	AMOUNT ENCUMBERED	AMOUNT EXPENDED	COMMENTS	DATE UPDATED
2/6/2023	BOE	CIP	20560-55020	CLARK LANE MIDDLE SCHOOL CHILLER REPLACMENT	802,000	775,150	-	8,435	17,591	Bids received and being reviewed for recommendation to award contract.	1/25/2024
7/1/2019	BOE	CNR	20560-57828	QH 1-YEAR RETRO COMMISSIONING	30,000	-	30,000	-	-	On Hold, waiting to see the legislation on the HVAC inspection before moving forward.	1/25/2024
7/1/2019	BOE	CNR	20560-57833	TENNIS COURTS	52,300	-	52,300	-	-	Funds being held until the courts are replaced in the future. An additional funding request will be needed to move forward with project.	1/25/2024
7/1/2020	BOE	CNR	20560-57842	SCHOOL SECURITY	2,082,900	2,015,075	-	-	67,825	Additional funds approved on 10/2/23 for town-wide security upgrade project. Project separated into 3 sections. 1) Signs, 2) Fencing & Bollards, and 3) Cameras. Bid distributed for Signs (due 11/4/23). Finalizing specs for fencing and bollards to distribute bid. Camera bid to be distributed 1/24/24.	1/23/2024
7/1/2023	EMERGENCY MGMT	CIP	32224-55908	APCO INTELLICOM GUIDECARD SYSTEM	40,000	40,000				System will be built in conjunction with the NexGen implementation project. Contract with legal for review before finalizing purchase.	1/16/2024
7/1/2023	EMERGENCY MGMT	CIP	32224-55909	EVENTIDE NEXLOGDX RECORDER	88,701	88,701				System is to be built with the town's radio system upgrade.	1/16/2024
12/5/2023	EMERGENCY MGMT	CNR	20522-57887	Fargo Water Tank Antennas	48,998	48,998				New project to be completed in conjunction with the Fargo Water Tank Refabrication project. Expect project to begin in April 2024.	1/16/2024
7/1/2016	EMERGENCY MGMT	CNR	20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	1,261,261	0	500,436	21,180	739,037	Chief of Police, Emergency Operations Manger and Fire Services Administrator working to review all town radios and needs. New radios to be purchased as part of our town wide radio system. Funding appropriation request to go before RTM in February.	1/16/2024
7/1/2019	FACILITIES	CIP	31120-55851	ADA IMPROVEMENTS PD	87,000	66,200	0	6,000	14,800	Project with on-call architect for design of ADA plan. Additional funds to be requested to complete project once plan is ready and bid.	1/16/2024

TOWN OF WATERFORD
GENERAL FUND
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7/1/2020	FACILITIES	CIP	31121-55851	ADA IMPROVEMENTS YSB	80,700	66,561	0	10,500	4,639	A Study completed by SPA in 2018 addressed just the entrance to Police Station which is the replacement of the main entrance (2 sets of doors) and the concrete sidewalk and bollard lighting. The Consultant is recommending the Town program at least $150,000 for the work. For the Hall of Records, the Study only addressed one exterior door on the south side. Recommend this portion of the project be cancelled.	1/16/2024
7/1/2022	FACILITIES	CIP	31123-55905	UST REPLACEMENT (LIBRARY & PUBLIC SAFETY)	420,000	19,498	0	213,989	186,513	Public Safety Building: The tank was removed. A new 1500 gallon diesel above ground tank was installed just outside the existing parking lot to fuel the emergency generator. Retainage remains. The DEEP NOV has been cleared, but final approval has not been given. Pertaining to the Library Underground Heating Tank, the purchase order was issued to contractor. Contractor has submitted paperwork for building permit.	1/16/2024
7/1/2022	FACILITIES	CIP	31123-55904	UST REPLACEMENT (EUGENE O'NEILL, 2 tanks)	260,000	180,049	0	40,870	39,081	Part 1 (tank removal - completed). Part 2 (tank installation - internal tank installed. Awaiting environmental review by State before closing.	1/16/2024
7/1/2021	FACILITIES	CIP	31122-55819	UNDERGROUND TANK REPLACMENT (POLICE DEPT)	250,000	2,231	0	29,340	218,429	New tank fully operational. Awaiting environmental closure at the state level.	1/16/2024
7/1/2021	FACILITIES	CIP	31122-55892	AC UNIT REPLACEMENT AT EMERGENCY RADIO SITES	60,500	13,411	0	0	47,039	Project completed and to be closed.	1/16/2024
7/1/2019	FACILITIES	CIP	31120-55852	TOWN HALL BATHROOMS	87,500	0	0	63,391	24,109	Contractor has started the first stack of the large toilet facilities. This phase is planned to be completed by March 15 when the use of toilets will move to the newly renovated and the contractor will work on the remaining. Project should be completed by the end of June. Timeline may be adjusted due to current issues found - still to be determined	1/16/2024
7/1/2016	FACILITIES	CIP	31117-55803	PARKING LOT - YOUTH SERVICES	300,000	278,300	0	0	21,700	Existing funds will be used for the reconstruction of a portion of the Public Safety/YSB/Police site in 2024. Funds requested for FY25 CIP will complete the main area.	1/16/2024

TOWN OF WATERFORD
GENERAL FUND
CAPITAL PROJECT STATUS REPORT (CIP, CNR & ARPA)
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7/1/2017	FACILITIES	CIP	31118-55803	PARKING LOT - YSB & POLICE	195,320	138,320	0	0	57,000	Existing funds will be used for the reconstruction of a portion of the Public Safety/YSB/Police site in 2024. Funds requested for FY25 CIP will complete the main area.	1/16/2024
7/1/2023	FACILITIES	CIP	31124-55912	TOWN DOCK REPLACEMENT	40,000	40,000	-	-	-	Meeting was held with all stockholders in November. Keith Nelson of Docko has approached the DEEP concerning the addition of soldier piles that all parties agreed would be beneficial. Keith feels that the finger piers and the soldier piles would not trigger a permit. Still awaiting word from DEEP.	1/16/2024
7/1/2023	FACILITIES	CIP	31123-55904	SEPTIC REPLACEMENT (EUGENE O'NEILL)	43,500	43,500	-	-	-	WUC staff had assigned the schematic design to one of their on-call engineers. The preliminary report has been received and is under review. A Capital project has been created by Public Works for FY25	1/16/2024
7/1/2023	FACILITIES	CIP	31124-55913	JORDAN PARK HOUSE REPAIRS	25,000	25,000	-	-	-	Project begun. External oil tank replaced with an internal double wall tank. Working on plan for expending remaining funds for improvements on the property.	1/16/2024
7/1/2021	FACILITIES	CIP/ARPA	31122-55893	EUGENE O'NEILL MANSION ROOF REPLACEMENT (co-funded with Eugene O'Neill)	60,768	0	0	14,893	45,875	Contract signed. Preconstruction meeting held 1/11/24.	1/16/2024
8/7/2023	FACILITIES	CNR	20511-57885	COMMUNITY CENTER BMS PROJECT	300,000	62,600	0	198,668	38,732	Contractor scheduled to start the work within the next 2 weeks. Install is scheduled to be completed in 90-120 days.	1/16/2024

TOWN OF WATERFORD
GENERAL FUND
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2/7/2021	FACILITIES	CNR	20511-57872	ROOF & HVAC REPLACMENT OF PUBLIC SAFETY BULDING	409,400	14,669	0	90,071	304,960	This project included the replacement of two hot water (heating) circulating pumps, piping and the air separator. Funk Mechanical was to install these before the heating season started. After delays from the manufacturer, the pumps were shipped, but could not be found. The Owner of Funk then experience serious medical issues and work was then passed onto someone else in the firm. Pumps were found, but it was now into the heating season. To install these pumps, the Police Station heating system must be drained and the work will take about 1 week. To provide temporary heat would cost the Town an additional $20,000.	1/16/2024
2/7/2021	FACILITIES	CNR	20511-57874	RECONDITION ELEVATORS (TOWN HALL & YSB)	282,350	282,350	0	239,565	42,750	Additional appropriation going before RTM at February meeting. If approved, project will be coordinated with bathroom renovations. YSB part of project to be completed first and then the Town Hall elevator.	1/16/2024
11/9/2022	FACILITIES	CNR	20511-57879	TOWN HALL BATHROOMS	294,090	19,781	0	399,090	219	Contractor has started the first stack of the large toilet facilities. This phase is planned to be completed by March 15 when the use of toilets will move to the newly renovated and the contractor will work on the remaining. Project should be completed by the end of June. Timeline may be adjusted due to current issues found - still to be determined	1/16/2024
7/1/2022	FIRE	CIP	32323-55900	COHANZIE EMERGENCY GENERATOR	57,000	-3,000	0	60,000	0	Contract Awarded to Cummins Sales & Service. PO opened on 6/13/23. Supply chain delays give expected delivery/installation late May 2024.	1/24/2024
S	FIRE	CNR	20523-57792	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	260,000	204,855	-	-	55,145	Project ongoing. Additional funds requested to hire architect to complete plans for new station.	1/24/2024
7/1/2019	FIRE	CNR	20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	50,000	-	50,000	-	-	State DOT contractor on site reviewing all state lights. Will review Waterford's needs during this time to complete plan for moving forward.	1/24/2024
7/1/2023	FIRE SERVICES	CNR	20523-57777	SCBA UPGRADES	64,000	1,800	-	56,425	-	3 year project. FY24 annual replacements in progress (due to arrive in March).	1/24/2024

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7/1/2019	FIRE/PUBLIC WORKS	CNR	20523-57791	JORDAN TRAFFIC LIGHT UPGRADE	25,000	-	25,000	-	-	Cost estimates are higher than budgeted amount. Director to request additional funds to complete project. Director to request State DOT Contractor review light to prepare plan for moving forward.	1/24/2024
2/6/2023	IT	CIP	34723-55021	AUDITORIUM MEETING ROOM	272,000	185,180	-	86,575	245	Project to be completed in 3 phases (floor, furniture and technology). Purchase orders opened for flooring and furniture. Awaiting final design approval before scheduling order and installation. Technology will be completed once the other two phases are completed.	1/30/2024
7/1/2023	IT	CIP	34724-55910	NEXGEN TRANSITION	309,520	6,736	-	65,034	237,750	New servers are built. Data conversion in progress. System Training Scheduled with final review and analysis of data in March before completing the switch over to the new system.	1/30/2024
7/1/2020	IT	CNR	20547-57846	FIBER UPGRADE (Priority 1)	22,620		16,114	0	6,506	Bids rejected. Work to be completed in-house to install new and secure covers over conduit. Project completed and will be closed.	1/30/2024
7/1/2021	IT	CNR	20547-57860	PHONE SYSTEM UPGRADE (SOFTWARE & HARDWARE)	581,700	44,076	0	37,860	499,764	Equipment received and new servers installed. Schedule to cut over to new operating system over President's Day weekend.	1/30/2024
7/1/2021	IT	CNR	20547-57847	TOWN WIDE CAMERA SYSTEM (Priority 5)	85,000	85,000	0	0	0	Cameras to be purchased and added during the approved security project. Bid documents being prepared for distribution.	1/30/2024
7/1/2023	IT	CNR	20547-57882	COMPUTER REPLACEMENTS	42,250	-	42,250	-	-	Funds appropriation requested. Once appropriated, computers for PD will be ordered and installed.	1/30/2024
4/1/2022	PLANNING	ARPA	23507-55018	CIVIC TRIANGLE	2,051,689		0	2,028,461	695,230	Boardwalk braces installed with planks to follow, wall being worked on - all to continue through February. Awaiting State DOT permit to install lights.	1/24/2024
7/1/2022	PLANNING	CIP	31123-57857	CIVIC TRIANGLE UPGRADES (DREDGING)	1,012,390	4	0	118,135	894,252	Dredging completed. Awaiting final site work around dredging. To be completed in Spring 2024.	9/28/2023
7/1/2019	PLANNING	CNR	20511-57840	POCD	100,000	0	0	14,670	85,330	Final draft version received from vendor. Awaiting final review by Planning & Zoning Commission. Expect final approval in May and then distribution.	1/24/2024

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7/1/22019	PLANNING	CNR	20511-57767	NEVINS COTTAGE	152,000	20,715	100,000	0	31,285	A group of residents has created a LLC to oversee the restoration of the property. This entity will work with donated funds, supplies and labor to restore the property. Approved town funds to be used to s support this group's work and donations.	1/24/2024
7/1/2019	PLANNING	CNR	20541-57328	ALEWIFE COVE	37,500	0	37,500	0	0	Grant received. New London to invoice for our share of project. Grant will require a $12,500 match from Waterford in FY26.	1/24/2024
7/1/2022	PLANNING	CNR	20511-57870	MAGO POINT IMPROVEMENTS	400,000	0	374,500	6,500	19,000	At a standstill. Awaiting negotiations with State on funding and how the project will move forward.	1/24/2024
	PLANNING	LoCIP	23507-55018	CIVIC TRIANGLE	200,000	200,000			0	Boardwalk braces installed with planks to follow, wall being worked on - all to continue through February. Awaiting State DOT permit to install lights.	1/24/2024
2/6/2023	POLICE	CNR	20529-57458	EVIDENCE ROOM & ARMORY UPDATE/RENOVATE	86,016	1,316	0	0	84,700	Project completed and to be closed.	1/16/2024
8/3/2022	PUBLIC WORKS	ARPA	23507-58022	EUGENE O'NEILL THEATER	588,765	588,765	0	1,500	60,148	Contract awarded.	1/16/2024
7/1/2020	PUBLIC WORKS	CIP	33021-55867	REMOVE UST COHANZIE FIRE	348,790	-	-	-	348,790	Final report was submitted to DEEP which found no groundwater contamination from the removal of the tanks. Project can be closed	1/16/2024
7/1/2022	PUBLIC WORKS	CIP	33023-55902	PAVING: EVERSOURCE AFFECTED 2 (Kingfisher Way, Woodlawn Ave, Sandy Hollow Drive, Mackenzie Road, Kestrel Lane)	325,915	126,533	0	0	199,382	All the work has been completed. Close project	1/16/2024
7/1/2023	PUBLIC WORKS	CIP	33024-55911	BLOOMINGDALE RD/HUNTS BROOK BRIDGE/CULVERT	15,000	15,000	-	-	-	Work to begin in spring 2024	1/16/2024
8/7/2023	PUBLIC WORKS	CNR	20530-57886	PAVING (OLD NORWICH ROAD)	1,053,000	1,053,000	0	0	0	Scheduled for the 2024 construction season after paving Bird section (Mackenzie, Lark, Thrush, Kingfisher, Quail, Kestrel, and Woodland.)	1/16/2024

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11/9/2022	PUBLIC WORKS	CNR	20530-57880	PAVING PROJECTS (Niantic River Road, Oil Mill Road, Shore Road, New Shore Road)	1,762,736	829,646	0	26,227	908,863	Oil Mill Road has been completed, Niantic River Road has been resurfaced, but there are approximately 50 manholes to adjust. This is planned for the spring. Public Works will be requesting Purchasing to bid the manhole adjustment in February. Shore Road has been resurfaced, but manholes need to be adjusted. New Shore Road has not been resurfaced due to the concern that any compaction of the surface may lead to a serious break in the water main. WUC has cautioned that any road work take that into account. Public Works has determined that the only option we have is a surface treatment which would be a thin seal. That will not correct the rough ride.	1/16/2024
6/6/2022	PUBLIC WORKS	CNR	20511-57876	Southwest School Underground Tank Removal	155,000	89,027	0	7,045	58,928	Tank removed. Awaiting environmental review before closing this part of project. Propane tank must now be removed.	1/16/2024
7/1/2022	PUBLIC WORKS	CIP	33023-55901	SANDY HOLLOW & SHORE ROADS CONCRETE CURB REPLACEMENT	319,300	308,579	-	-	10,721	Bids rejected on 10/3/23 by BOS. To be rebid in February 2024.	1/16/2024
7/1/2021	PUBLIC WORKS	CIP/LoCIP	33022-55882	SIDEWALK REPLACEMENT: Norman/Concrete Panels	80,100	(28,485)	0	64,848	43,736	Contractor has started the work on Norman and Summer which will be completed in 2024. David and Williams will start in spring of 2024 when the asphalt plants open (there is cutting and patching of asphalt surfaces such as areas around the ADA ramps). Contract award and funds encumbered for project. Deficit to be removed when LoCIP funds are received when project is completed.	1/16/2024
7/1/2021	PUBLIC WORKS	CIP/LoCIP	33022-55883	SIDEWALK REPLACMENT: William Street/Concrete Sidewalk	42,300	(14,462)	0	30,215	26,547	Contractor has started the work on Norman and Summer which will be completed in 2024. David and Williams will start in spring of 2024 when the asphalt plants open (there is cutting and patching of asphalt surfaces such as areas around the ADA ramps). Contract award and funds encumbered for project. Deficit to be removed when LoCIP funds are received when project is completed.	1/16/2024

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7/1/2021	PUBLIC WORKS	CIP/LoCIP	33022-55884	SIDEWALK REPLACMENT: Summer Street/Concrete Sidewalk	33,420	915	0	5,958	26,547	Contractor has started the work on Norman and Summer which will be completed in 2024. David and Williams will start in spring of 2024 when the asphalt plants open (there is cutting and patching of asphalt surfaces such as areas around the ADA ramps). Contract award and funds encumbered for project.	1/16/2024
7/1/2021	PUBLIC WORKS	CIP/LoCIP	33022-55885	SIDEWALK REPLACMENT: David Street/Concrete Sidewalk	43,680	(17,315)	0	34,448	26,547	Contractor has started the work on Norman and Summer which will be completed in 2024. David and Williams will start in spring of 2024 when the asphalt plants open (there is cutting and patching of asphalt surfaces such as areas around the ADA ramps). Contract award and funds encumbered for project. Deficit to be removed when LoCIP funds are received when project is completed.	1/16/2024
7/1/2021	PUBLIC WORKS / LIBRARY	CNR	10140-57848	LIBRARY HVAC UPGRADE	1,091,200	0	1,091,200	0	0	Contract awarded. Awaiting schedule for project.	1/31/2024
7/1/2022	PUBLIC WORKS/ FACILITIES	CNR	20511-57871	PUBLIC SAFETY BLDG HVAC PLAN	62,045	0	62,045	0	0	Scope of services being prepared for bid distribution in late summer 2023. Work delayed as DPW prioritized other work for on-call engineers.	1/16/2024
7/1/2022	REC&PARK	CIP	33723-55838	CHILDREN'S PLAYGROUND EQUIPMENT	40,000	40,000	0	0	0	CIP funds will be joined with Contributed Gift Fund to complete project. Project to be completed with Civic Triangle to ensure park integrates into overall plan. To be completed in last phase of Civic Triangle project.	1/19/2024
7/1/2021	REC&PARK	CIP	33722-55896	EQUIPMENT STORAGE PLAN	21,000	4,250	0	16,750	0	Preliminary plan received and being revised based on Rec & Park's initial review of plan. Awaiting revised plan.	1/19/2024
7/1/2019	REC&PARK	CIP	33720-55854	LEARY BASKETBALL COURT REPAIRS	91,000	91,000	0	0	0	Director will request that this project be merged with 33720-55855 to create a town-wide court repair project.	1/19/2024
7/1/2019	REC&PARK	CIP	33720-55855	TOWN HALL BASKETBALL COURT REPAIRS	41,000	41,000	0	0	0	Director will request that this project be merged with 33720-55854 to create a town-wide court repair project.	1/19/2024
10/3/2022	REC&PARK	CNR	20537-57878	REPAIR PLEASURE BEACH WALKWAY	21,236	256	0	0	6,000	Temporary repairs made to ensure safety of residents. Plan for permanent repairs received. This project completed and will be closesd.	1/19/2024

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	REC&PARK	CNR	20537-57735	LEARY PARK ROAD/PARKING LOT	20,000	0	20,000	0	0	Had discussions with DPW Director on project and what improvements can be completed with current budget. Funds to be used to make an ADA accessible walkway from parking lot to courts.	1/19/2024
8/3/2022	WUC	ARPA	23507-55012	OLD NORWICH PS UPGRADE	1,097,939	-	0	990,820	107,118	Contract awarded to Holzner Construction. Schedule submitted for project to be reviewed by town engineers before starting project.	1/30/2024
8/3/2022	WUC	ARPA	23507-55014	FARGO LANE WATER TOWER	1,200,000	119,100	0	1,041,047	39,853	Project awarded to Utility Service Company. Leak in pipe detected and will be inspected by independent contractor to provide quote before determining way forward to repair.	1/30/2024
8/3/2022	WUC	ARPA	23507-55013	GORMAN-RUPP CONTROL PANELS	165,792	-	0	0	165,792	ARPA part of project completed. Remaining work to be completed under CIP 33122-55894.	1/30/2024