

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



PHONE: 860-442-0553
www.waterfordct.org

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2024 OCT 10 P 1:06

ATTEST: *Doreen T. Langer*
TOWN CLERK

**SPECIAL AGENDA
HAMMOND MEMORIAL MAINTENANCE FUNDS COMMITTEE
Thursday, October 29, 2024
8:30 AM
ZOOM**

<https://us02web.zoom.us/j/88237469877?pwd=bG5bRuhDIQQ2rYCTDSXh8qVI37B9ib.1>

1. Call to order.
2. Approval of the October 23, 2023 Meeting Minutes.
- 3.a. Consider and act on distribution of funds for the Hammond Memorial Maintenance Fund in accordance with the proposed expenditures.
- 3.b. Overall consideration and action on the management of the Fund.
4. New Business.
5. Adjournment

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MINUTES
HAMMOND MEMOIRAL MAINTENCE FUNDS COMMITTEE
Monday, October 23, 2023
Louise T. Appleby Room – 9:00 a.m.

Present: Tom Dembek, RTM; Glenn Patterson, BOF Chairman; Rob Brule, First Selectman; Ed Murphy, Recreation & Park Commission; Rob Mooney, Eugene O'Neill; Paul Goldstein (9:03 am), RTM

Absent: Abbas Danesh, Treasurer

Staff: Kimberly Allen, Director of Finance; Rob Avena, Legal Counsel

1. Establishment of a quorum and call to order

A quorum was established and the meeting was called to order at 9:00 a.m.

2.a. Consider and act on distribution of funds for the Hammond Memorial Maintenance Fund in accordance with the proposed expenditures.

Motion by Tom Dembek and **seconded** by Ed Murphy to approve the distribution of \$15,000 as requested.

VOTE: 5-0-0

Motion passed.

2.b. Overall consideration and action on the management of the Fund.

The Committee supports the recommendation of the Town Treasurer to review the investment options for the Hammond Memorial Fund.

Motion by Paul Goldstein and **seconded** by Ed Murphy

VOTE: 5-0-0

Motion passed.

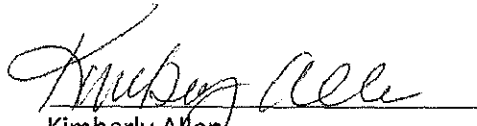
14. Adjournment

Motion by Ed Murphy and **seconded** by Paul Goldstein to adjourn the meeting at 9:11 a.m.

Vote: 5-0-0

Motion passed.

Respectfully submitted,


Kimberly Allen
Director of Finance

8/8/2024

To: Hammond Memorial Maintenance Fund Committee

From: Abbas Danesh (Treasurer – Town of Waterford)

Subject: Investment Status of Hammond Memorial Funds

After distribution of \$15,000 on 8/17/2023, per Eugene O'Neill Theater Center request,
... brought our ending balance on 6/30/2024 to \$116,911.

Attachment 1 shows the performance of D&C Funds.

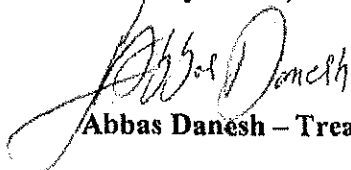
...our allocation is, 68/32 (equity/income).

Our funds' performance vs benchmarks as follows:

Stock Fund DODGX	18.97%	vs	S&P 500	24.56%
Income Fund DODIX	4.54%	vs	Agg Bond	2.63%
International Fund DODFX	8.72%	vs	MSCI EAFE	11.54%

I am looking forward to our meeting, and answer any questions you might have.

Sincerely Yours,


Abbas Danesh – Treasurer

...my next report will be in July 2025

2015 - 2024 Performance
Hammond Memorial Funds @ Dodge & Cox

DODGE & COX INVESTMENTS BY FUND				
Status Date	Dodge & Cox Stock Fund - DODGX	Dodge & Cox Income Fund - DODIX	Dodge & Cox International Fund - DODFX	All Dodge & Cox Funds
6/30/2024	\$66,074	\$37,346	\$13,491	\$116,911
6/30/2023	\$63,233	\$43,551	\$12,408	\$119,192
6/30/2022	\$56,272	\$53,422	\$10,817	\$120,511
6/30/2021	\$41,830	\$89,993	\$12,144	\$143,967
6/30/2020	\$41,031	\$77,400	\$8,650	\$127,081
12/31/2019	\$99,701	\$24,115	\$22,632	\$146,448
12/31/2018	\$110,148	\$30,376	\$25,430	\$165,954
12/31/2017	\$118,534	\$30,470	\$31,006	\$180,010
12/31/2016	\$100,174	\$29,187	\$25,016	\$154,377
12/31/2015	\$82,597	\$27,645	\$23,107	\$133,348
% of Portfolio 6/30/2024	56.5%	31.9%	11.5%	100.0%
Gain (Loss) 1 year ending 6/30/2023	18.97%	4.54%	8.72%	10.67%
Gain (Loss) 1 year ending 6/30/2023				\$ 12,719
Expense Ratio	0.51%	0.41%	0.62%	
2023 Morningstar Rating	****	*****	***	
REFERENCE METRIC	S&P 500	Barclays US Agg Bond	MSCI - EAFE INDEX	
1 Year ending 6/30/2024	24.56%	2.63%	11.54%	

O'neill

eugene o'neill
theater center

1979 TONY AWARD | 2015 NATIONAL MEDAL OF ARTS | 2010 TONY AWARD

October 2, 2024

Hon. Rob Brule
First Selectman
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

Re: The Hammond Fund

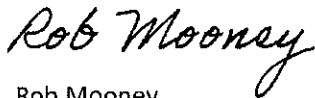
Dear Mr. Brule:

I am writing to formally request a meeting with you and the Hammond Memorial Committee for a review of the Hammond Fund for upkeep of the O'Neill's property, and a discussion of the proposed expenditures associated with it. We respectfully request the Town's distribution of \$15,000 from the fund to support this upkeep for the coming year.

We are grateful for the continued support of the Hammond Memorial Committee and the Town of Waterford in our efforts to maintain this beautiful property. As always, your championship of our endeavor to make the O'Neill an arts destination for everyone in Waterford, and indeed across the country, means a great deal. If you have any questions, or require anything further from us, please contact either me at (860) 443-5378, Ext. 213 or via email at rmooney@theoneill.org.

Thank you for your time concerning this matter, and I hope that we'll see you on campus soon.

Warmly,



Rob Mooney
Director of External Relations

EUGENE O'NEILL THEATER CENTER

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www.theoneill.org