

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



PHONE: 860-442-0553
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BOARD OF FINANCE
AGENDA

Waterford Town Hall
Regular Meeting - REVISED

January 10, 2024
7:00 p.m.

RECEIVED FOR RECORD
WATERFORD, CT
2024 JAN -9 11:19
TOWN CLERK

1. Establishment of a quorum and call to order.
2. Public Comment
3. Approval and acceptance of minutes from December 13, 2023. *Review amendment to Item #7 verbiage should read "Portable" NOT "Mobile" units.*
4. To consider and act on a request from Jeff Robillard, IT Manager, for an appropriation for replacement computer equipment provided from Dell according to State Contract number 13PSO280 in the amount of **\$34,180.35** to Line Item **20547-57882 Computer Replacements** and forward to the RTM if required.
5. To consider and act on a request from Tom Giard, Superintendent of Waterford Public Schools, for a special appropriation of **\$252,044** for reading textbooks, pending Board of Selectman approval, and forward to the RTM if required.
6. To consider and act on an additional appropriation request from Rob Brule, First Selectman of Waterford in the amount of **\$385,000** for all costs associated with the acquisition of 8 Goshen Road and forward to the RTM if required.
7. To consider and act on a request from the Oswegatchie Fire Station Building Committee and the Board of Selectmen for an additional appropriation of One-Hundred Twenty-Six Thousand Eight Hundred Twenty-one and No/000 Dollars (\$126,821.00) for architectural and specialty subcontractor services for the design of the proposed new town-owned fire station, and to favorably recommend such proposed appropriation to the RTM for consideration at its February 5, 2024 meeting.
8. Old Business:
 - a. Fund Balance Data Report from Kimberly Allen, Director of Finance
 - b. Discussion of documents presented by Glenn Patterson titled: "GFOA Recommends Governments Rethink Their Reserve Policies" and "Should We Rethink Reserves?"

9. New Business:

10. Liaison Reports

11. Correspondence

- a. Virginia Bielucki, Town Accountant, Periodic Financial Statements FY24 dated December 13, 2023.
- b. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance dated December 13, 2023.
- c. Virginia Bielucki, Town Accountant, Status of Contingency FY24 dated December 21, 2023.
- d. November 2023 Special Revenue Reports

12. Adjournment

Glenn Patterson, Chairman