FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

BOARD OF FINANCE
AGENDA

Waterford Town Hall
Regular Meeting

December 11, 2024
7:00 p.m.

1. Establishment of a quorum and call to order.
2. Election of Chair
3. Election of Clerk
4. Public Comment
5. Approval and acceptance of minutes from November 13, 2024.
6. To consider and act on a request for an additional appropriation from the Director of Recreation and Parks, Ryan McNamara, in the amount of $4,330 for Employee Separation **(Line #10137-51610 Personnel Budget)** from the Town of Waterford and forward to the RTM if required.
7. To consider and act on the following request for a FY25 Out-of-Series Transfer from the Director of Public Works, Gary Schneider, in the amount of $25,734 to cover budget expenditures.

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Public Works
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Budget Amount	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Budget Amount
1	10130	52030	Professional Fees	120,000.00	(6,508.00)	17,000.00		10,492.00
2	10130	52510	Rental of Equipment	20,000.00	(6,198.00)	6,198.00		0.00
3	10130	52531	Landfill Cap Maintenance	25,000.00	(2,536.00)	2,536.00		0.00
4	10130	53300	Highway Materials	160,000.00	71,817.00		25,734.00	46,083.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
								0.00
								0.00
					TOTAL	25,734.00	25,734.00	

Explanation

See attached explanation

8. Appointment of a Board of Finance member to the Fleet Management Ad Hoc Committee for a term of one year December 2024 to December 2025.

9. Appointment of <u>two</u> Board of Finance members to serve on the RTM Long Range Fiscal Planning Committee for a term of one year December 2024 to December 2025.

10. Selection of Board of Finance liaisons to Town of Waterford Boards and Commissions' for a term of one year.
    a. Board of Education
    b. Board of Selectmen
    c. Utility Commission
    d. Recreation and Parks Commission
    e. Police Commission
    f. Senior Citizen Commission
    g. Youth Services Advisory Council
    h. Emergency Management Advisory Council
    i. Representative Town Meeting

Board of Finance	Liaison Appointments	2024-2025
Board/Commission/Committee	**Liaison**	**Notes**
Ad Hoc Committee to Screen Social Service Grant Budgets	Ronald Fedor	12/2024-12/2025
Board of Education	Michael Rocchetti	12/2023-12/2024
Board of Selectman	Glenn Patterson	12/2023-12/2024
Emergency Management Advisory Council	Bill Sheehan	12/2023-12/2024
Fleet Management Ad Hoc Committee	Glenn Patterson	12/2023-12/2024
Long Range Fiscal Planning Committee (RTM)	Glenn Patterson	12/2023-12/2024
Long Range Fiscal Planning Committee (RTM)	Ronald Fedor	12/2023-12/2024
Recreation & Parks Commission	Robert Tuneski	12/2023-12/2024
Retirement Commission (2 years)	Michael Rocchetti	12/2023-12/2025
Representative Town Meeting (RTM)	Glenn Patterson	12/2023 - 12/2024
Police Commission	David Peabody	12/2023-12/2024
School Building Committee	Robert Tuneski	2/2024 - 6/2024, 7/2024 - 6/2025
Senior Citizens Commission	Joseph Filippetti	12/2023-12/2024
Utility Commission	Robert Tuneski	12/2023-12/2024
Youth Services Advisory Council	Joseph Filippetti	12/2023-12/2024

11. Old Business:

12. New Business:

13. Liaison Reports

14. Correspondence

    a. Virginia Bielucki, Town Accountant, Periodic Financial Statements FY25 dated November 14, 2024.
    b. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance dated November 14, 2024.
    c. Virginia Bielucki, Town Accountant, Status of Contingency FY25 dated November 19, 2024.

15. Adjournment

Glenn Patterson, Chairman

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

December 5, 2024

Mr. Glenn Patterson
Chairman, Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Patterson,

The Board of Selectmen, at their meeting on Tuesday, December 3, 2024 voted to approve the following request for an additional appropriation;

Recreation and Parks: To consider and act on a request for an additional appropriation from the Director of Recreation and Parks, Ryan McNamara, in the amount of $4,329.91 for Employee Separation from the Town of Waterford and forward on to the Board of Finance if approved.

Therefore, I respectfully request that you consider and act on this request. I have attached pertinent back up material from the designated department.

Sincerely,

Robert Brule

Robert Brule
First Selectman

Cc: Kimberly Allen, Director of Finance

FIFTEEN ROPE FERRY ROAD Town of Waterford WATERFORD, CT 06385-2886

Date: **November 13, 2024**

To: **Board of Selectman**

From: **Ryan McNamara, Director of Recreation and Parks**

Re: **Request for Additional Appropriation for Employee Separation from Town of Waterford**

I respectfully request an additional appropriation in the amount of $4,329.91 to the Personnel budget line 10137-51610 to cover a separation payout for a staff member who resigned on September 17, 2024.

The payout for the separation from the Town was $4,329.91 that covered accrued vacation time. This payout was reflected in the September 27, 2024 payroll.

This amount was not an anticipated expense and not accounted for in the FY'25 Recreation and Parks operating budget. Our understanding is that these types of expenses are to be processed without negatively affecting operational budgets and therefore, requesting the additional appropriation.

Thank you for your time and consideration.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

December 5, 2024

Mr. Glenn Patterson
Chairman, Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Patterson,

The Board of Selectmen, at their meeting on Tuesday, December 3, 2024 voted to approve the following request for an additional appropriation;

Public Works: To consider and act on the following request for a FY25 Out-of-Series Transfer from the Director of Public Works, Gary Schneider, in the amount of $25,734 to cover budget expenditures and forward on to the Board of Finance if approved.

Therefore, I respectfully request that you consider and act on this request. I have attached pertinent back up material from the designated department.

Sincerely,

Robert Brule

Robert Brule
First Selectman

Cc: Kimberly Allen, Director of Finance

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

Public Works
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Budget Amount	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Budget Amount
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2	10130	52510	Rental of Equipment	20,000.00	(6,198.00)	6,198.00		0.00
3	10130	52531	Landfill Cap Maintenance	25,000.00	(2,536.00)	2,536.00		0.00
4	10130	53300	Highway Materials	160,000.00	71,817.00		25,734.00	46,083.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
								0.00
								0.00
					TOTAL	25,734.00	25,734.00	

Explanation

See attached explanation

Department Head ______ Date ______ Date ______

Director of Finance ______ Date ______ Date ______

BOS
First Selectman ______ Date 12/3/24 Date ______

Commission/Board Approval ______ Date ______ Date ______

revised 8/13/2

Out of Series Transfers

Item 1 10130-52030 Increase $17,000

The majority of this line item ($100,000) is for three services, catch basin cleaning, MS4 Stormwater permit requirements and environment compliance (inspections and monitoring well testing). It also includes mandatory hearing tests, pre-employment physicals and random drug testing.

The $-6,508 current budget status is caused by the need to renew the license to use the documents issued by AIA for the projects placed out to bid by the Town. Shared by the Purchasing Agent, these documents are placed in front of the technical sections. They are written to protect the Town's interest in the project and define the process from award to project closeout. They also call out how both parties are to proceed if a conflict arises. $3,990. The remainder of the $-6,508, in general are the continued need for evaluation of the contaminated well in Town.

LOTCIP is a state grant program that pays for the construction activities on major Town roads. Cross Road was completed with this grant. If recommended by the SECOG and approved by the State DOT, the grant pays for the construction and contract administration. The design and grant submittals must be paid by the Town. The Departments of Planning and Public Works are recommending the Town apply for the reconstruction of sidewalks on Niantic River Road. The project has already completed the schematic design and cost estimates by using funding previously approved by Town. In order for the application to be completed, additional information must be compiled and submitted to the SECOG by January 17, 2025. Funds will be used by our On-Call Engineering Firm to complete the application. $7,000

The remainder of the request is a projection of what will be required for the remaining of the fiscal year.

Item 2 10130-52540 Increase $6,198

- The front loader dumpster truck was in the shop for major repairs (steering, suspension and interior engine work) and a truck was rented for two months. Although a new truck was authorized, it just arrived November 23rd This should be the last time a rental truck is required, as the old truck will be our reserve vehicle that empties our dumpsters.

Item 3 10130-52531 Increase $2,536

- The Department was presented with the need to repair monitoring wells at the Landfill that was not budgeted. The site must follow these necessary repairs to stay in compliance with the closure plan.

Item 4 10130-53300 Decrease $25,734

- This impact should be minimal. Long range weather forecasts call for an above normal temperature winter which should lessen our need for road salt which is budgeted out of the Town Aid Road line item. If not used for salt, this line item can be used for materials for the roads. Couple this projection with the current staff openings, should leave us with enough funds to purchase materials for the start of the construction season to keep the crews engaged in maintenance work.

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND							
10130 PUBLIC WORKS							
51110 ADMINISTRATION							
10130 51110 ADMINISTRATION	360,257.00	0.00	360,257.00	152,774.49	0.00	207,482.51	42.4%
51130 ENGINEERING							
10130 51130 ENGINEERING	5,558.00	0.00	5,558.00	0.00	0.00	5,558.00	.0%
51210 CLERICAL AND TECHNICAL							
10130 51210 CLERICAL AND TECHNICAL	143,429.00	0.00	143,429.00	69,946.47	0.00	73,482.53	48.8%
51510 EQUIPMENT MAINTENANCE							
10130 51510 EQUIPMENT MAINTENANCE	390,229.00	0.00	390,229.00	150,078.34	0.00	240,150.66	38.5%
51520 HIGHWAY MAINTENANCE							
10130 51520 HIGHWAY MAINTENANCE	920,994.00	0.00	920,994.00	357,275.80	0.00	563,718.20	38.8%
51530 REFUSE COLL.& DISPOSAL							
10130 51530 REFUSE COLL.& DISPOSAL	475,665.00	0.00	475,665.00	178,662.34	0.00	297,002.66	37.6%
51540 SNOW REMOVAL							
10130 51540 SNOW REMOVAL	56,000.00	0.00	56,000.00	0.00	0.00	56,000.00	.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

		ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
51810 OVERTIME								
10130 51810	OVERTIME	55,000.00	0.00	55,000.00	37,207.01	0.00	17,792.99	67.6%
51910 FRINGE BENEFITS								
10130 51910	FRINGE BENEFITS	16,225.00	0.00	16,225.00	8,146.18	2,369.09	5,709.73	64.8%
51920 F.I.C.A.								
10130 51920	F.I.C.A.	186,271.00	0.00	186,271.00	67,782.10	0.00	118,488.90	36.4%
52020 POSTAGE								
10130 52020	POSTAGE	800.00	0.00	800.00	232.22	0.00	567.78	29.0%
52030 PROFESSIONAL FEES								
10130 52030	PROFESSIONAL FEES	120,000.00	0.00	120,000.00	60,901.85	68,606.27	-9,508.12	107.9%
52040 SERVICE CONT AND REPAIRS								
10130 52040	SERVICE CONT. AND REPAIRS	62,000.00	0.00	62,000.00	18,079.57	34,553.33	9,367.10	84.9%
52050 DUES CONFER								
10130 52050	DUES,CONFERENCES & EDUCATION	4,000.00	0.00	4,000.00	1,020.01	1,750.00	1,229.99	69.3%
52060 PRINTING								
10130 52060	PRINTING	50.00	0.00	50.00	0.40	0.00	49.60	.8%

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

		ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52070 REIMBURSABLE EXPENSES								
10130 52070	REIMBURSABLE EXPENSES	50.00	0.00	50.00	50.00	0.00	0.00	100.0%
52400 MEAL ALLOWANCE								
10130 52400	MEAL ALLOWANCE	2,000.00	0.00	2,000.00	344.83	0.00	1,655.17	17.2%
52410 STREET TREE MAINTENANCE								
10130 52410	STREET TREE MAINTENANCE	5,000.00	0.00	5,000.00	239.99	0.00	4,760.01	4.8%
52450 SITE WORK								
10130 52450	SITE WORK	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00	.0%
52460 STREET LIGHTING								
10130 52460	STREET LIGHTING	85,000.00	0.00	85,000.00	30,780.19	0.00	54,219.81	36.2%
52470 SOLID WASTE DISPOSAL								
10130 52470	SOLID WASTE DISPOSAL	1,019,932.00	0.00	1,019,932.00	281,849.64	712,237.17	25,845.19	97.5%
52475 RECYCLING PROGRAM								
10130 52475	RECYCLING PROGRAM	500.00	0.00	500.00	62.64	0.00	437.36	12.5%
52510 RENTAL OF EQUIPMENT								
10130 52510	RENTAL OF EQUIPMENT	20,000.00	0.00	20,000.00	13,200.00	12,997.88	-6,197.88	131.0%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52531 LANDFILL CAP MAINTENANCE							
10130 52531 LANDFILL CAP MAINTENANCE	25,000.00	0.00	25,000.00	6,989.25	20,546.75	-2,536.00	110.1%
53010 OFFICE SUPPLIES							
10130 53010 OFFICE SUPPLIES	350.00	0.00	350.00	114.32	0.00	235.68	32.7%
53030 OPERATIONAL SUPPLIES							
10130 53030 OPERATIONAL SUPPLIES	18,000.00	0.00	18,000.00	7,344.31	10,534.08	121.61	99.3%
53050 ENGINEERING SUPPLIES							
10130 53050 ENGINEERING EQUIP.&SUPPLIES	300.00	0.00	300.00	0.00	0.00	300.00	.0%
53070 AUTO REPAIRS							
10130 53070 AUTO REPAIRS	230,000.00	0.00	230,000.00	76,633.63	79,040.18	74,326.19	67.7%
53090 FUELS AND LUBRICANTS							
10130 53090 FUELS AND LUBRICANTS	324,713.00	0.00	324,713.00	69,315.14	0.00	255,397.86	21.3%
53100 TIRES							
10130 53100 TIRES	40,000.00	0.00	40,000.00	11,032.72	7,967.28	21,000.00	47.5%
53250 TRAFFIC CONTROL MATERIALS							
10130 53250 TRAFFIC CONTROL MATERIALS	25,000.00	0.00	25,000.00	22,681.01	1,700.00	618.99	97.5%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

		ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
53300 HIGHWAY MATERIALS								
10130 53300	HIGHWAY MATERIALS	160,000.00	0.00	160,000.00	66,374.95	21,808.17	71,816.88	55.1%
54050 AUTOMOTIVE EQUIPMENT								
10130 54050	AUTOMOTIVE EQUIPMENT	11,795.00	0.00	11,795.00	4,269.31	0.00	7,525.69	36.2%
55010 TOWN AID ROADS IMPROVED								
10130 55010	TOWN AID ROADS IMPROVED	321,120.00	0.00	321,120.00	96,960.42	185,340.00	38,819.58	87.9%
TOTAL PUBLIC WORKS		5,086,238.00	0.00	5,086,238.00	1,790,349.13	1,159,450.20	2,136,438.67	58.0%
TOTAL GENERAL FUND		5,086,238.00	0.00	5,086,238.00	1,790,349.13	1,159,450.20	2,136,438.67	58.0%
TOTAL EXPENSES		5,086,238.00	0.00	5,086,238.00	1,790,349.13	1,159,450.20	2,136,438.67	[illegible]
GRAND TOTAL		5,086,238.00	0.00	5,086,238.00	1,790,349.13	1,159,450.20	2,136,438.67	58.0%

** END OF REPORT - Generated by Kimberly Allen **

Contributed Gifts Fund
October 31, 2024

FISCAL YEAR 2025	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P TOY BOX DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	R&P CEMETERY DONATIONS	R&P GO CART DONATIONS
REVENUES											
REC & PARKS DOG PARK DONATIONS					$227.00						
REC & PARKS PLAYGROUND DONATIONS						$10,000.00					
K9 DONATIONS											
POLICE DEPT. GENERAL DONATIONS											
REC & PARKS GO CART DONATIONS											$1,310.00
TOTAL REVENUES	$0.00	$0.00	$0.00	$0.00	$227.00	$10,000.00	$0.00	$0.00	$0.00	$0.00	$1,310.00
EXPENDITURES											
08/16/24 LETS CORP											
08/04/24 JP MORGAN CHASE											
08/04/24 JP MORGAN CHASE											
08/30/24 MARK KOSMAN DESIGN											
09/04/24 JP MORGAN CHASE											
09/13/24 E. FREDRICKS REIMB FOR BUS											
09/27/24 MEDIA HERE & NOW LLC											
10/4/2024J JP MORGAN CHASE	$594.72										
TOTAL EXPENDITURES	**$594.72**	$0.00	**$0.00**	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
NET CURRENT YEAR ACTIVITY	($594.72)	$0.00	$0.00	$0.00	$227.00	$10,000.00	$0.00	$0.00	$0.00	$0.00	$1,310.00
PRIOR YEAR BALANCE	$594.72	$129.60	($1,053.61)	$65.00	$760.97	$60,486.32	$1,140.00	$220.00	$8,310.00	$100.00	$0.00
CURRENT YEAR BALANCE	$0.00	$129.60	($1,053.61)	$65.00	$987.97	$70,486.32	$1,140.00	$220.00	$8,310.00	$100.00	$1,310.00

Contributed Gifts Fund
October 31, 2024

FISCAL YEAR 2025	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES							
REC & PARKS DOG PARK DONATIONS							
REC & PARKS PLAYGROUND DONATIONS							
K9 DONATIONS				$50.00			
POLICE DEPT. GENERAL DONATIONS					$651.59		
REC & PARKS GO CART DONATIONS							
TOTAL REVENUES	$0.00	$0.00	$0.00	$50.00	$651.59	$0.00	$12,238.59
EXPENDITURES							
08/16/24 LETS CORP					$4,995.00		
08/04/24 JP MORGAN CHASE					$180.47		
08/04/24 JP MORGAN CHASE				$42.50			
08/30/24 MARK KOSMAN DESIGN				$241.00			
09/04/24 JP MORGAN CHASE					$282.52		
09/13/24 E. FREDRICKS REIMB FOR BUS					$100.00		
09/27/24 MEDIA HERE & NOW LLC					$500.00		
10/4/2024J JP MORGAN CHASE							
TOTAL EXPENDITURES	$0.00	$0.00	$0.00	$283.50	$6,057.99	$0.00	$6,936.21
NET CURRENT YEAR ACTIVITY	$0.00	$0.00	$0.00	($233.50)	($5,406.40)	$0.00	$5,302.38
PRIOR YEAR BALANCE	$151.00	$1,700.00	$780.11	$4,424.54	$13,239.38	$7.04	$91,055.07
CURRENT YEAR BALANCE	$151.00	$1,700.00	$780.11	$4,191.04	$7,832.98	$7.04	$96,357.45

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2024-2025, THROUGH OCTOBER 31, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH OCTOBER 31, 2023

	FISCAL YEAR 2025 APPROPRIATED	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2025 PERCENT EXPENDED	FISCAL YEAR 2025 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2023-2024 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	$206,405	$60,750	29.43%	145,655	$60,373
Registrar of Voters	$96,525	$39,336	40.75%	57,189	$23,642
Board of Finance	$80,713	$77,288	95.76%	3,425	$68,861
Assessor	$311,713	$111,944	35.91%	199,769	$88,808
Board of Assessment Appeals	$1,742	$270	15.52%	1,472	$223
Tax Collector	$232,331	$90,124	38.79%	142,207	$87,215
Finance Department	$767,856	$317,974	41.41%	449,882	$298,722
Legal Department	$295,000	$256,717	87.02%	38,283	$356,298
Town Clerk	$264,849	$97,730	36.90%	167,119	$92,578
Planning and Zoning	$686,543	$219,826	32.02%	466,717	$194,916
Building Maintenance	$895,824	$538,112	60.07%	357,712	$457,328
Insurance	$4,962,182	$1,801,728	36.31%	3,160,454	$1,361,774
Economic Development Commission	$25,267	$9,591	37.96%	15,676	$9,544
Conservation Commission	$18,250	$1,805	9.89%	16,445	$1,318
Zoning Board of Appeals	$4,310	2,983	69.20%	1,327	3,000
Retirement Commission	$7,760,257	$3,740,598	48.20%	4,019,659	$3,071,060
R.T.M.	$18,903	$14,036	74.25%	4,867	$13,579
Building Department	$326,532	$93,621	28.67%	232,911	$86,038
Youth Service Bureau	$294,579	$105,124	35.69%	189,455	$97,031
Social Service Grants/Miscellaneous	$98,960	$93,090	94.07%	5,870	$126,275
Contingency Fund	$164,587	0	0.00%	164,587	0
Emergency Management	$1,196,762	$336,473	28.12%	860,289	$303,731
Fire Services	$3,695,838	$1,757,507	47.55%	1,938,331	$1,745,562
Police Department	$7,015,644	$2,159,548	30.78%	4,856,096	$2,060,257
Public Works Department	$5,086,238	$2,547,759	50.09%	2,538,479	$2,190,023
Conservation of Health	$148,407	148,407	100.00%	0	148,407
Public Health Nursing	$26,297	52,594	200.00%	(26,297)	10,000
Senior Citizens Commission	$481,248	156,945	32.61%	324,303	174,690
Waterford Public Library	$1,006,837	$319,322	31.72%	687,515	$344,320
Recreation and Parks	$1,480,330	$691,978	46.74%	788,352	$591,651
Flood and Erosion Control Bd.	$1,109	0	0.00%	1,109	62
Ethics Commission	$900	303	33.63%	597	47

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2024-2025, THROUGH OCTOBER 31, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH OCTOBER 31, 2023

	FISCAL YEAR 2025 APPROPRIATED	FISCAL YEAR 2025 ACTUAL	FISCAL YEAR 2025 PERCENT EXPENDED	FISCAL YEAR 2025 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2023-2024 ACTUAL
Human Resources	$264,204	$139,513	52.80%	124,691	$130,543
Information Technology	$1,231,423	$807,292	65.56%	424,131	$694,902
Transfer to Waterford Special Activity Fund	$4,750	$4,750	100.00%	0	$4,750
Transfer to Waterford Shellfish Fund	$1,290	$1,290	100.00%	0	$4,134
Transfer to Capital Improvement Fund	$1,430,335	$1,430,335	100.00%	0	$2,502,902
Transfer to Capital & Non-Recurring Fund	$3,350,899	$3,350,899	100.00%	0	$2,564,150
Transfer to Dog Fund	$100,000	$100,000	100.00%	0	$100,000
Debt Service	$8,109,746	$7,400,482	91.25%	709,264	$7,342,768
Total General Government	***$52,145,585***	***$29,078,043***	**55.76%**	***$23,067,542***	***$27,411,482***
Board of Education	***$57,611,181***	***$12,672,356***	**22.00%**	**44,938,825**	***$11,464,731***
Total General Fund	***$109,756,766***	***$41,750,399***	**38.04%**	***$68,006,367***	***$38,876,213***

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2024-2025, THROUGH OCTOBER 31, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH OCTOBER 31, 2023

	FISCAL YEAR 2024-2025 BUDGET	FISCAL YEAR 2024-2025 ACTUAL	FISCAL YEAR 2024-2025 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2024-2025 VARIANCE	FISCAL YEAR 2023-2024 ACTUAL
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	$326,444	$81,611	25.00%	(244,833)	$81,611
HEALTH & WELFARE	$6,359	$0	0.00%	(6,359)	$0
SUB TOTAL	**332,803**	**81,611**	**24.52%**	**(251,192)**	**81,611**
GENERAL GOVERNMENT					
PILOT-DISABLED	1,200	0	0.00%	(1,200)	$0
TIERED PILOT	347,575	349,298	100.50%	1,723	$347,575
TAX RELIEF-VETERANS	5,000	0	0.00%	(5,000)	$0
COURT FINES	0	10,245	#DIV/0!	10,245	$0
CIVIL PREPAREDNESS	23,000	35,444	154.10%	12,444	$2,323
TELECOMMUNICATIONS PROPERTY TAX	58,071	0	0.00%	(58,071)	$0
TOWN AID ROADS-IMPROVED	321,360	160,680	50.00%	(160,680)	$160,680
LOCAL CAPITAL IMPROVEMENT (LOCIP)	177,479	0	0.00%	(177,479)	$0
SDE STATE GRANT	14,000	7,051	50.36%	(6,949)	$3,526
ENHANCEMENT 911	22,500	11,297	50.21%	(11,203)	$11,291
MUNICIPAL REVENUE SHARE GRANT	315,978	0	0.00%	(315,978)	$493,810
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	0.00%	(34,255)	$0
TOTAL GENERAL GOVERNMENT	**1,320,418**	**574,016**	**43.47%**	**(746,402)**	**1,019,205**
TOTAL STATE OF CONNECTICUT	**1,653,221**	**655,627**	**39.66%**	**(997,594)**	**1,100,816**
OTHER SOURCES					
EDUCATION					
TUITION	0	52,420	#DIV/0!	52,420	0
RENT & MISCELLANEOUS	1,500	1,000	66.67%	(500)	493
SUB TOTAL	**1,500**	**53,420**	**3561.33%**	**51,920**	**493**
GENERAL GOVERNMENT					
INTEREST & LIENS	381,744	121,910	31.93%	(259,834)	134,353
INTEREST ON INVESTMENTS	2,000,000	1,071,184	53.56%	(928,816)	1,179,431
RECREATION & PARKS	202,001	90,619	44.86%	(111,382)	165,860
FIRE SERVICES INSPECTIONS & PLAN FEES	7,320	9,045	123.57%	1,725	0
BUILDING INSPECTOR	530,591	493,334	92.98%	(37,257)	174,453
LICENSE, FEE, PERMIT, FINE	18,320	6,770	36.95%	(11,550)	5,063
LIBRARY	0	550	#DIV/0!	550	483

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2024-2025, THROUGH OCTOBER 31, 2024
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2023-2024, THROUGH OCTOBER 31, 2023

	FISCAL YEAR 2024-2025 BUDGET	FISCAL YEAR 2024-2025 ACTUAL	FISCAL YEAR 2024-2025 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2024-2025 VARIANCE	FISCAL YEAR 2023-2024 ACTUAL
SALE OF EQUIPMENT	1,000	0	0.00%	(1,000)	0
BULKY WASTE FEES	112,000	47,007	41.97%	(64,993)	43,352
MISCELLANEOUS	50,000	35,894	71.79%	(14,106)	125,341
CONVEYANCE TAX	200,000	155,256	77.63%	(44,744)	112,869
EMS-REG COMM CTR FEES	6,000	0	0.00%	(6,000)	0
PLANNING& ZONING, ZBA, CONSRV COMM	55,980	29,030	51.86%	(26,950)	19,597
TOWN CLERK FEES	175,000	55,844	31.91%	(119,157)	53,009
TIPPING FEES	275,000	30,427	11.06%	(244,574)	30,795
RECYCLING	50,000	24,040	48.08%	(25,960)	4,839
TRANSFERS FROM OTHER FUNDS	0.00	6,736	#DIV/0!	6,736	0
TRANSFERS IN-PY ENCUMBRANCES	0	0	#DIV/0!	0	3,744
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	22,942	229.42%	12,942	0
AMBULANCE OPERATING SUBSIDY	6,000	0	0.00%	(6,000)	0
YSB BOE CLERICAL STIPEND	5,000	5,000	100.00%	0	5,000
RENTAL OF BUILDINGS	50,000	24,947	49.89%	(25,053)	23,139
SENIOR SERVICES	10,198	11,670	114.43%	1,472	8,184
VERSA KART/BLUE BOXES	8,000	2,600	32.50%	(5,400)	3,550
PUBLIC WORKS BOE CUSTODIAL SUBSIDY	75,927	75,927	100.00%	0	73,218
SUB TOTAL	**4,230,081**	**2,320,731**	**54.86%**	**(1,909,350)**	**2,166,280**
TOTAL OTHER SOURCES	**4,231,581**	**2,374,151**	**56.11%**	**(1,857,430)**	**2,166,773**
PROPERTY TAXATION					
CURRENT PROPERTY TAX	99,867,307	73,730,006	73.83%	(26,137,301)	71,726,960
PRIOR YEAR TAXES	486,849	(893,691)	-183.57%	(1,380,540)	141,417
TOTAL PROPERTY TAXATION	**100,354,156**	**72,836,316**	**72.58%**	**(27,517,840)**	**71,868,377**
FUND BALANCE APPLIED	**1,000,000**	**0**	**0.00%**	**(1,000,000)**	**0**
TOTAL REVENUES	**107,238,958**	**75,866,093**	**70.74%**	**(31,372,865)**	**75,135,966**

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
OCTOBER 31, 2024

FUND	DESCRIPTION	APPROPRIATION	EXPENDED	REMAINING BALANCE	PCT EXP	BALANCE RETURNED
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	**89,611,679.00**	**89,035,223.85**	**576,455.15**	**99.36%**	**0.00**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**			
	CURRENT YEAR EXPENDITURES		**0.00**			

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF OCTOBER 31, 2024

Revenues:	
Investment Income	76,709
Vehicle Rentals	22,738
Sale of Vehicles	7,644
Total Revenues	107,091
Expenditures:	
Equipment Replacement	198,960
Vehicle Replacement	2,636,361
Total Expenditures	2,835,322
Excess (Deficiency) of Revenues Over Expenditures	(2,728,230)
Other Financing Sources (Uses):	
Transfers from other funds	1,000,000
Total Other Financing Sources (Uses)	1,000,000
Net Change in Fund Balances	(1,728,230)
Fund Balances - Beginning	3,501,938
Fund Balances - Ending	1,773,707

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
OCTOBER 31, 2024

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT	
30125-55738	BOS FY25	FLEET MANAGEMENT PLAN	1,000,000.00	1,000,000.00	0.00	100.0%	1,000,000.00	TO FLEET MANAGEMENT FUND
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	73,000.00	227,000.00	24.3%		
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%		
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	38,000.00	49,000.00	43.7%		
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	87,500.00	0.00	100.0%		
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	15,139.00	65,561.00	18.8%		
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	250,010.00	(10.00)	100.0%		
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	60,767.64	0.00	100.0%		
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	150,353.41	109,646.59	57.8%		
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFETY	420,000.00	420,000.00	0.00	100.0%		
31123-57857	BLDG MAINT FY23	CIVIC TRIANGLE UPGRADES	1,285,818.00	1,262,429.72	23,388.28	98.2%		
31124-55912	BLDG MAINT FY24	TOWN DOCK REPLACEMENT	40,000.00	0.00	40,000.00	0.0%		
31124-55913	BLDG MAINT FY24	JORDAN PARKHOUSE REPAIRS	25,000.00	13,102.24	11,897.76	52.4%		
31124-55915	BLDG MAINT FY24	SEPTIC REPLMT (EUGENE O'NEILL)	43,500.00	35,154.00	8,346.00	80.8%		
31125-55904	BLDG MAINT FY25	UST REPLACEMENT EUGENE O'NEILL	153,000.00	69,843.70	83,156.30	45.6%		
32224-55908	EMERGENCY MANAGEMENT FY24	APCO INTELLICOM GUIDECARD SYST	40,000.00	40,000.00	0.00	100.0%		
32224-55909	EMERGENCY MANAGEMENT FY24	EVENTIDE NEXLOGDX RECORDER	88,701.00	0.00	88,701.00	0.0%		
32323-55900	FIRE SERVICES FY23	COHANZIE EMERGENCY GENERATOR	57,000.00	57,000.00	0.00	100.0%		
32323-55907	FIRE SERVICES FY23	PAGERS UPGRADE/REPLACEMENT	25,000.00	24,862.95	137.05	99.5%		
32325-55916	FIRE SERVICES FY25	COHANZIE SKYLIGHT REPLACEMENT	30,000.00	0.00	30,000.00	0.0%		
32925-55918	POLICE DEPT FY25	CELL BLOCK/KITCHEN UPDATE	25,575.00	23,250.00	2,325.00	90.9%		
32925-55919	POLICE DEPT FY25	FIREARMS/LASER SITE TRANSITION	53,289.00	49,278.39	4,010.61	92.5%		
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,014,851.37	739,148.63	73.2%		
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,754,000.00)	0.00	100.0%		
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	128,203.68	(48,103.68)	160.1%		
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETE SIDEWALK	42,300.00	31,331.47	10,968.53	74.1%		
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	16,015.86	17,404.14	47.9%		
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	32,290.09	11,389.91	73.9%		
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	(449,026.83)	764,977.83	-142.1%		

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
OCTOBER 31, 2024

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT
33023-55901	PUBLIC WORKS FY23	CURB REPLACEMENT SANDY HOLLW	319,300.00	229,119.68	90,180.32	71.8%	
33024-55911	PUBLIC WORKS FY24	BLOOMINGDALE/HUNTS BRK CULVERT	15,000.00	15,000.00	0.00	100.0%	
33024-55914	PUBLIC WORKS FY24	ROTARY LIFT REPLACEMENTS	75,000.00	74,972.00	28.00	100.0%	
33025-55920	PUBLIC WORKS FY25	NIANTIC RIVER ROAD SIDEWALK RE	25,000.00	30,000.00	(5,000.00)	120.0%	
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	29,508.77	491.23	98.4%	
33123-55019	UTILITY COMM FY23	CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS	250,000.00	75,200.00	174,800.00	30.1%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	34,587.16	15,412.84	69.2%	
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	249,808.00	0.00	249,808.00	0.0%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	16,750.00	4,250.00	79.8%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00	0.00	40,000.00	0.0%	
33725-55838	REC & PARKS FY25	STENGER PARK BATHROOM & WALKWAY	10,500.00	0.00	10,500.00	0.0%	
34723-55021	INFORMATION TECHNOLOGY FY23	AUDITORIUM MEETING ROOM UPDATES	272,000.00	157,130.08	114,869.92	57.8%	
34724-55910	INFORMATION TECHNOLOGY FY24	NEXGEN TRANSITION	309,520.00	309,520.00	0.00	100.0%	6,736.10
34725-55917	INFORMATION TECHNOLOGY FY24	CONTENT FILTER UPGRADE/REPLACE	15,163.00	11,598.77	3,564.23	76.5%	
		TOTALS	**6,805,912.64**	**3,729,743.15**	**3,076,169.49**	**54.8%**	**1,006,736.10**
		PRIOR YEAR EXPENDITURES		**2,523,101.04**			
		CURRENT YEAR EXPENDITURES		**1,206,642.11**			

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2024 TO JUNE 30,2025
AS OF OCTOBER 31,2024

			BEGINNING BALANCE		FY25 RTM XFER IN	FISCAL YEAR 2024-2025			ENCUMBERED/	CLOSED BAL (REVERTS	INTEREST	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATEI
20501-57018	PURCHASE 8 GOSHEN ROAD	$6,314.00	$0.00	$0.00						$6,314.00		$0.00	$0.00	$6,314.00
20501-57639	REVALUATION	$0.00	$407,700.00	$0.00	$125,000.00							$0.00	$532,700.00	$0.00
20511-57740	COHANZIE SCHOOL REMEDIATION &	$0.00	$0.00	$0.00	$40,000.00							$0.00	$40,000.00	$0.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100,000.00	$0.00								$20,715.00	$100,000.00	$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$10,914.86	$0.00	$0.00					$10,914.86			$0.00	$0.00	$0.00
20511-57870	MAGO POINT IMPROVEMENTS	$0.00	$374,500.00	$0.00								$0.00	$374,500.00	$0.00
20511-57871	PUBLIC SAFETY BLDG HVAC	$0.00	$62,045.00	$0.00			($62,045.00)	$62,045.00				$0.00	$0.00	$62,045.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$61,169.20	$0.00	$0.00					$49,500.00			$11,669.20	$0.00	$0.00
20511-57874	RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	$268,133.85	$0.00	$0.00					$239,565.00			$28,568.85	$0.00	$0.00
20511-57876	SW SCHOOL UNDERGROUND TANK	$81,841.49	$0.00	$0.00					$2,273.22			$79,568.27	$0.00	$0.00
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	$214,827.04	$0.00	$0.00					$143,091.98			$71,735.06	$0.00	$0.00
20511-57885	COMMUNITY CENTER BMS PROJECT	$51,050.00	$0.00	$0.00						$51,050.00		$0.00	$0.00	$51,050.00
20511-57889	PUBLIC SAFETY COMPLEX HVAC	$0.00	$0.00	$0.00	$100,000.00							$0.00	$100,000.00	$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$290,569.50	$3,683.00	$0.00					$290,528.55			$40.95	$3,683.00	$0.00
20522-57887	FARGO WATER TANK ANTENNA	$48,998.00	$0.00	$0.00					$48,997.26			$0.74	$0.00	$0.00
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	$18.56	$0.00	$0.00		$50,000.00	$0.00		$45,500.00			$4,518.56	$0.00	$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$602,241.42	$0.00	$0.00					$68,298.48			$533,942.94	$0.00	$0.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00			($50,000.00)					$0.00	$0.00	$0.00
20523-57888	GOSHEN ROOF REPLACEMENT	$0.00	$0.00	$0.00	$60,000.00							$0.00	$60,000.00	$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	$368,087.81	$6,100,833.00	$0.00								$368,087.81	$6,100,833.00	$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00								($1,251,500.00)	($6,000,000.00)	$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00								$4,370.23	$0.00	$0.00
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	$855,873.25	$0.00	$0.00					$593,497.53			$262,375.72	$0.00	$0.00
20530-57886	OLD NORWICH ROAD PAVING	$1,053,000.00	$0.00	$0.00								$1,053,000.00	$0.00	$0.00
20531-57685	I/I MITIGATION & CONTROL	$261,737.99	$0.00	$0.00					$24,523.60			$237,214.39	$0.00	$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAI	$1,276,718.83	$0.00	$0.00					$1,116,122.92			$160,595.91	$0.00	$0.00
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	$491,803.64	$100,000.00	$0.00	$100,000.00				$65,412.46			$426,391.18	$200,000.00	$0.00
20531-57890	WEIMES & MARILYN EJECTOR REPL	$0.00	$0.00	$0.00	$19,800.00							$0.00	$19,800.00	$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2024 TO JUNE 30,2025
AS OF OCTOBER 31,2024

			BEGINNING BALANCE		FY25 RTM XFER IN	FISCAL YEAR 2024-2025			ENCUMBERED/	CLOSED BAL (REVERTS	INTEREST	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	APPROPRIATED	DESIGNATED	UNDESIGNATEI
20536-57848	LIBRARY HVAC UPGRADE	$1,091,200.00	$0.00	$0.00					$120,000.00			$971,200.00	$0.00	$0.00
20500-49000	CT PUBLIC LIBRARY CONSTRUCTION GRANT	$0.00	($250,000.00)	$0.00								$0.00	($250,000.00)	$0.00
20537-57735	LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00								$0.00	$20,000.00	$0.00
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$0.00	$0.00	$0.00	$145,000.00							$0.00	$145,000.00	$0.00
20541-57328	ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00	$12,500.00							$0.00	$50,000.00	$0.00
20547-57847	TOWN-WIDE CAMERA SYSTEM	$84,914.00	$86.00	$0.00			($86.00)	$86.00	$84,914.00			$0.00	$0.00	$86.00
20547-57860	PHONE SYSTEM UPGRADE	$44,076.06	$16,000.00	$0.00			($16,000.00)	$16,000.00		$44,076.06		$0.00	$0.00	$60,076.06
20547-57861	SWITCHES	$0.00	$2,258.00	$0.00								$0.00	$2,258.00	$0.00
20547-57882	COMPUTER REPLACEMENTS	$0.65	$8,069.00	$0.00	$20,264.00							$0.65	$28,333.00	$0.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00								$0.00	$4,815.00	$0.00
20560-55020	CLMS CHILLER REPLACEMENTS	$929,774.04	$0.00	$0.00					$859,545.00			$70,229.04	$0.00	$0.00
20560-57820	WHS TURF FIELD & TRACK	$0.00	$0.00	$0.00	$1,200,000.00							$0.00	$1,200,000.00	$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$14,202.10	$27,319.88	$0.00								$14,202.10	$27,319.88	$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00	$1,200,000.00							$0.00	$1,252,300.00	$0.00
20560-57841	BUS LOT OFFICE	$0.00	$150,000.00	$0.00								$0.00	$150,000.00	$0.00
20560-57842	SCHOOL SECURITY	$1,899,160.74	$0.00	$0.00					$1,622,240.46			$276,920.28	$0.00	$0.00
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	$0.00	$0.00	$0.00								$0.00	$0.00	$0.00
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	$608.00	$0.00	$0.00								$608.00	$0.00	$0.00
20560-57891	ENERGY EFFICIENCY PROGRAM	$0.00	$0.00	$0.00	$243,335.00							$0.00	$243,335.00	$0.00
20560-57892	HVAC EVALUATION/REMIDATION	$0.00	$0.00	$0.00	$85,000.00							$0.00	$85,000.00	$0.00
20560-57893	GREAT NECK SCHOOL FIELD DRAINAGE	$0.00	$0.00	$0.00			$278,750.00					$0.00	$278,750.00	$0.00
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$693,566.03				($278,750.00)			$207,379.02	$0.00	$0.00	$622,195.05
		$8,780,820.26	$1,352,108.88	$693,566.03	$3,350,899.00	$50,000.00	$150,619.00	($200,619.00)	$5,384,925.32	$101,440.06	#######	$3,344,454.88	$4,853,626.88	$801,766.11

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF OCTOBER 31, 2024

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57018 PURCHASE 8 GOSHEN ROAD	$0.00	$0.00	$6,314.00	**$6,314.00**
20501-57639 REVALUATION	$0.00	$532,700.00	$0.00	**$532,700.00**
20511-57740 COHANZIE SCHOOL REMEDIATION &	$0.00	$40,000.00	$0.00	**$40,000.00**
20511-57767 NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100,000.00	$0.00	**$120,715.00**
20511-57870 MAGO POINT IMPROVEMENTS	$0.00	$374,500.00	$0.00	**$374,500.00**
20511-57871 PUBLIC SAFETY BLDG HVAC	$0.00	$0.00	$62,045.00	**$62,045.00**
20511-57872 ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$11,669.20	$0.00	$0.00	**$11,669.20**
20511-57874 RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG	$28,568.85	$0.00	$0.00	**$28,568.85**
20511-57876 SW SCHOOL UNDERGROUND TANK	$79,568.27	$0.00	$0.00	**$79,568.27**
20511-57879 TOWN HALL BATHROOM REFURBISHMENT	$71,735.06	$0.00	$0.00	**$71,735.06**
20511-57885 COMMUNITY CENTER BMS PROJECT	$0.00	$0.00	$51,050.00	**$51,050.00**
20511-57889 PUBLIC SAFETY COMPLEX HVAC	$0.00	$100,000.00	$0.00	**$100,000.00**
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$40.95	$3,683.00	$0.00	**$3,723.95**
20522-57887 FARGO WATER TANK ANTENNA	$0.74	$0.00	$0.00	**$0.74**
20523-57777 FIRE SERVICES -SCBA UPGRADE PROGRAM	$4,518.56	$0.00	$0.00	**$4,518.56**
20523-57791 JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00	**$25,000.00**
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	$533,942.94	$0.00	$0.00	**$533,942.94**
20523-57836 FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00	**$30,000.00**
20523-57888 GOSHEN ROOF REPLACEMENT	$0.00	$60,000.00	$0.00	**$60,000.00**
20530-57695 MUNICIPAL COMPLEX RENOVATION	$368,087.81	$6,100,833.00	$0.00	**$6,468,920.81**
20507-59205 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00	**($7,251,500.00)**
20530-57696 MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00	**$4,370.23**
20530-57880 MAJOR/MINOR COLLECTOR ROAD PAVING	$262,375.72	$0.00	$0.00	**$262,375.72**
20530-57886 OLD NORWICH ROAD PAVING	$1,053,000.00	$0.00	$0.00	**$1,053,000.00**
20531-57685 I/I MITIGATION & CONTROL	$237,214.39	$0.00	$0.00	**$237,214.39**
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	$160,595.91	$0.00	$0.00	**$160,595.91**
20531-57881 PLASTIC WATER SERVICE LINE REPLACEMENT	$426,391.18	$200,000.00	$0.00	**$626,391.18**
20531-57890 WEIMES & MARILYN EJECTOR REPL	$0.00	$19,800.00	$0.00	**$19,800.00**
20536-57848 LIBRARY HVAC UPGRADE	$971,200.00	$0.00	$0.00	**$971,200.00**
20500-49000 CT PUBLIC LIBRARY CONSTRUCTION GRANT	$0.00	($250,000.00)	$0.00	**($250,000.00)**
20537-57735 LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00	**$20,000.00**
20537-57878 REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$0.00	$145,000.00	$0.00	**$145,000.00**
20541-57328 ALEWIFE COVE DREDGING	$0.00	$50,000.00	$0.00	**$50,000.00**
20547-57847 TOWN-WIDE CAMERA SYSTEM	$0.00	$0.00	$86.00	**$86.00**
20547-57860 PHONE SYSTEM UPGRADE	$0.00	$0.00	$60,076.06	**$60,076.06**
20547-57861 SWITCHES	$0.00	$2,258.00	$0.00	**$2,258.00**
20547-57882 COMPUTER REPLACEMENTS	$0.65	$28,333.00	$0.00	**$28,333.65**
20500-43600 TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00	**$4,815.00**
20560-55020 CLMS CHILLER REPLACEMENTS	$70,229.04	$0.00	$0.00	**$70,229.04**

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF OCTOBER 31, 2024

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20560-57820	**WHS TURF FIELD & TRACK**	$0.00	$1,200,000.00	$0.00	**$1,200,000.00**
20560-57822	**IT LEARNING BOARDS -END OF LIFE**	$14,202.10	$27,319.88	$0.00	**$41,521.98**
20560-57828	**QH 10-YR RETRO COMMISSIONING**	$0.00	$30,000.00	$0.00	**$30,000.00**
20560-57833	**TENNIS COURTS**	$0.00	$1,252,300.00	$0.00	**$1,252,300.00**
20560-57841	**BUS LOT OFFICE**	$0.00	$150,000.00	$0.00	**$150,000.00**
20560-57842	**SCHOOL SECURITY**	$276,920.28	$0.00	$0.00	**$276,920.28**
20560-57884	**CHROMEBOOK & IPAD EQUIPMENT**	$608.00	$0.00	$0.00	**$608.00**
20560-57891	**ENERGY EFFICIENCY PROGRAM**	$0.00	$243,335.00	$0.00	**$243,335.00**
20560-57892	**HVAC EVALUATION/REMIDATION**	$0.00	$85,000.00	$0.00	**$85,000.00**
20560-57893	**GREAT NECK SCHOOL FIELD DRAINAGE**	$0.00	$278,750.00	$0.00	**$278,750.00**
20500-49000	**TRANSFERS IN**	$0.00	$0.00	$0.00	**$0.00**
205-31520	**UNDESIGNATED FUND BALANCE**	$0.00	$0.00	$622,195.05	**$622,195.05**
	TOTAL	**$3,344,454.88**	**$4,853,626.88**	**$801,766.11**	**$8,999,847.87**

Insurance
Administration Fund
Balance Sheet
October 31, 2024

Assets		
Cash and Cash Equivalents		2,516,675
Accounts Receivable		2,982
Total Assets		2,519,657
Liabilities		
Accrued Liabilities (IBNR)		864,000
Due to other funds		1,016,137
Advance Payments		10,800
Total Liabilities		1,890,937
Net Assets		
Unrestricted		$628,719
Total Net Assets	$	$628,719

Note: Healthcare entry for FY25 is not posted yet

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: November 19, 2024

To: Members of the Board of Finance

From: The Town Accountant

Subject: Status of Contingency Fiscal Year 2025

Contingency Fund, Line item 10121-59010:

07/01/24 Appropriation	265,000
Transferred through 11/13/24	(103,525)
Balance	161,475

Virginia Bielucki

FISCAL YEAR 2024-2025
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/24				$265,000.00
10104	52030	PROFESSIONAL FEES ASSESSOR	8/14/2024	N/A	$24,500.00	$240,500.00
10123	51410	FIRE FIGHTING	8/14/2024	N/A	$49,227.00	$191,273.00
10123	51110	FIRE SERVICES ADMINISTRATION	9/11/2024	N/A	$14,186.00	$177,087.00
10140	57328	TRANSFER OUT TO CNR-ALEWIFE COVE	9/11/2024	N/A	$12,500.00	$164,587.00
10111	52120	SEWER BUILDING MAINTENANCE	11/13/2024	N/A	$3,112.00	$161,475.00
					($103,525.00)	$161,475.00

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

To: Board of Finance Members

From: Town Accountant

Date: November 14, 2024

Subject: Status of General Fund Unassigned Balance

Unassigned Fund Balance:

1) Unassigned balance 06/30/24	23,684,470
Applied as additional appropriations through 10/31/24	(2,517,808)
Projected revenues in excess of (less than) budgeted through 10/31/24	(1,043,959)
Estimated Ending Unassigned Balance	20,122,703

1) Per unaudited financial statements