

Board of Finance
Regular Meeting Minutes
7:00 pm

Wednesday, September 8, 2021
Waterford Town Hall,

Present: Chairman Ronald Fedor, John Sheehan, Glenn Patterson, Mark Geer, Kevin Petchark; Tali Maidelis, Robert Tuneski

Absent: Robert J. Brule, First Selectman

Elected: None

RTM: Thomas Dembek

Staff: Abbas Danesh, Treasurer, Kimberly Allen, Finance Director; Maryellen McConnell, Secretary

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2021 SEP 15 PM 2:30
TOWN CLERK

1. Establishment of a quorum and call to order:

A quorum was established and a call to order was established at 7:04 pm, September 8, 2021.

2. Public comment: No public comment.

3. Approval and acceptance of revised minutes of August 11, 2021:

Motion by John Sheehan and **seconded** by Tali Maidelis to approve the revised minutes of August 11, 2021.

Vote: 7-0-0

Motion: Passed

4. Executive Session: An Executive Session on Cyber Security was called to order at 7:05pm and finished at 7:26pm. Thomas Dembek and Abbas Danesh we invited to join the meeting.

Motion by John Sheehan and **seconded** by Tali Maidelis to come out of Executive Session.

Vote: 7-0-0

Motion: Passed

5. To consider and act on a request from the Director of Fire Services, Michael Howley, to merge lines 20523-57826 and 20523-57837 into 20523-57826 by transferring \$150,000 designated funds from 20523-57837 to 20523-57826 designated and then close line 20523-57837 and forward onto the RTM.

Motion by John Sheehan and **seconded** by Glenn Patterson to move that \$150,000 be transferred from line 20523-57837 to line 20523-57826.

Vote: 7-0-0

Motion: Passed

Motion by John Sheehan and **seconded** by Tali Maidelis to move that line 20523-57837 be closed.

Vote: 7-0-0

Motion: Passed

Motion by John Sheehan and **seconded** by Tali Maidelis to forward onto the RTM as required.

Vote: 7-0-0

Motion: Passed

6. To consider and act on a request from the Board of Selectmen on behalf of Michael Howley, Director of Fire Services, to transfer \$45,000 from account 32320-55847 (Cohanzie Roof Replacement) to account 32322-55847 (Cohanzie Roof Replacement) and then close account 32320-55847.

Motion by John Sheehan and **seconded** by Mark Geer to move \$45,000 be transferred from account 32320-55847 to account 32322-55847.

Vote: 7-0-0

Motion: Passed

Motion by John Sheehan and **seconded** by Tali Maidelis to move that account 32320-55847 be closed.

Vote: 7-0-0

Motion: Passed

Motion by John Sheehan and **seconded** by Glenn Patterson that the Chairman inform the RTM of the action taken by the Board of Finance.

Vote: 7-0-0

Motion: Passed

7. To consider and act on a request from Finance Director, Kimberly Allen, for an Out of Series Transfer for the Assessor in the amount of \$15,000.

Account	Description	Approved Budget Amount	Current Available Budget Amount	Account Increase	Account Decrease	Revised Available Budget Amount
10104-52030	Professional Fees	250.00	(15,000)	15,000		0
10104-51110	Administration	196,788	188,266.47		(15,000)	173,266
	Total			15,000	(15,000)	

Motion by John Sheehan and **seconded** by Mark Geer to approve the Out of Series Transfer in the amount of \$15,000.

Vote: 7-0-0

Motion: Passed

8. Old Business: None

9. New Business: a. Abbas Danesh, Treasurer verbal report: Discussion ensued regarding buying bonds. There are five bonds out there that will pay us the following: 2 will pay at 5% interest, 2 will pay at 4% interest and 1 will pay at 1% interest. A formal request to the boards will be made in the future.

b. John Sheehan – The Board of Finance Chairman will be contacting the Superintendent of Schools and request information concerning the disposition of ESSER I, II and III funds.

Motion by John Sheehan and **seconded** by Robert Tuneski to have the Chairman of the Board of Finance contact the Superintendent of Schools regarding the ESSER funds.

Vote: 7-0-0

Motion: Passed

10. Liaison Reports: None at this time.

11. Correspondence:

12. Adjournment:

Motion by John Sheehan and **seconded** by Robert Tuneski to adjourn the Meeting of the Board of Finance at 8:07 p.m.

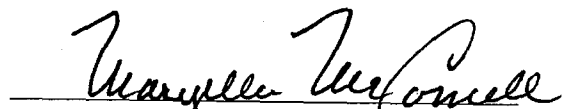
Vote: 7-0-0

Motion: Passed

Respectfully submitted,



Mark Geer, Jr., Clerk



Maryellen McConnell, Secretary