

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



**BOARD OF FINANCE
AGENDA**

PHONE: 860-442-0553
www.waterfordct.org

Waterford Town Hall
Regular Meeting

September 9, 2020
7:00 pm

RECEIVED FOR RECORD
2020 SEP - 3 PM 39

1. Establishment of a quorum and call to order.
2. Public Comment.
3. Approval and acceptance of minutes from the Board of Finance Regular Meeting on August 12, 2020.
4. Review draft and possible vote of acceptance of Board of Education Non-Lapsing Account Policy.
5. To consider and act on a request from, the Board of Selectmen, on behalf of Kimberly Allen, Director, Finance Department Town Of Waterford, for an **FY20 Out of Series Transfer as follows:**

Account	Description	Approved Budget Amount	Current Budget Amount	Account Increase	Account Decrease	Revised Budget Amount
10101-53119	Emergency Expenditures	0.00	0.00	191,482.31		191,482.31
10121-59010	Contingency	250,000	239,800		(191,482.31)	48,317.69
10112-52240	Insurance (Unemployment)	15,000	17,806	25,693		43,499
10112-52250	Insurance (deductible)	40,000	40,000	8,865		48,865
10112-52251	Insurance (healthcare)	3,391,864	3,391,864	18,822		3,410,686
10139-56028	Debt Service (Interest)	314,375	290,761		(53,380)	237,381
	Total			244,862.31	(244,862.31)	

6. To consider and act on a request from, Abby Piersall, Planning Director, Town of Waterford, for and **FY21 Out of Series Transfer as follows:**

Account	Description	Approved Budget Amount	Current Budget Amount	Account Increase	Account Decrease	Revised Budget Amount
10118-51120	Inspection	159,207	159,207	0.00	(15,000)	144,207
10118-52030	Professional Fees	750.00	750.00	15,000	0.00	15,750
	Total			15,000	(15,000)	

7. To consider and act on a request, from the Board of Selectman, on behalf of Alan Wilenski, Tax Collector, Town of Waterford for an **FY21 out of Series Transfer as follows:**

Account	Description	Approved Budget Amount	Current Budget Amount	Account Increase	Account Decrease	Revised Budget Amount
10106-51210	Clerical	77,769	77,769		(500)	77,269
10106-52050	Dues, Conferences	685	685		(500)	185
10106-53010	Office Supplies	30	30	1,000		1,030
	Totals			1,000	(1,000)	

8. To consider and act on a request, from the Board of Selectman, on behalf of Brian Flaherty, Director of Recreation and Parks, Town of Waterford, for an **appropriation of \$10,347.50 from undesignated fund balance #205-31520 to project #20537-57824 Waterford Beach Park Causeway** for payment of an outstanding invoice and to close out project and forward onto the RTM.
9. To consider and act on a request from Joseph Mancini, Director of Finance, Board of Education, Town of Waterford to approve \$256,600 for the purchase of Chromebooks and iPads from the Non-Lapsing account.
10. Liaison Reports.
11. Old Business.

12. New Business.

- a. Review the budget guidelines for FY21/22.
- b. Review the Board of Finance regular and budget hearing schedules.
- c. Review the Board of Finance Capital Project Review policy.
- d. Year-end report for the Board of Education.
- e. Quaker Hill Fire House staffing.
- f. Race sensitivity training for Elected Officials.

13. Correspondence:

- a. Memo from Roslyn Rubinstein, Library Director, Town of Waterford regarding an FY21 Budget Shortfall.
- b. Letter from Kevin M. Ziolkovski regarding what is happening at the Quaker Hill Fire Department.
- c. Virginia Bielucki, Accountant, Town of Waterford: Periodic Financial Statements consisting of General Fund Statement of Revenues and Statement of Expenditures, Fleet Management State of Revenues and Expenditures, Capital and Non-recurring Fund Statement of Fund Balance Designations and Appropriations, Capital Improvement Fund Expenditures, Capital Project Funds Expenditures, Contributed Gifts Fund Balances, Insurance Administration Fund Balance Sheet.

14. Adjournment

Ronald Fedor
Chairman