FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

BOARD OF FINANCE
AGENDA

Waterford Town Hall
Regular Meeting

August 13, 2025
7:00 p.m.

1. **Establishment of a quorum and call to order**
2. **Public Comment**
3. **Approval and acceptance of minutes from July 16, 2025**
4. To consider and act on the appointment of Clifton Larson Allen LLP as the town auditor for the fiscal years 2026, 2027, 2028.
5. To consider and act on a request by Director of Recreation and Parks, Ryan McNamara for an appropriation in the amount of **$20,000** from designated **line# 20537-57735 (Leary Park Access Road & Drainage)**, and forward to the RTM if required.
6. To consider and act on a request by Director of Recreation and Parks, Ryan McNamara for an appropriation in the amount of **$25,000** from designated **line# 20537-57798 (Children's Playground Equipment)**, and forward to the RTM if required.
7. To consider and act on a request by Chief of Police, Marc Balestracci for an additional appropriation in the amount of **$7,113** to **line# 10129-51420 (Patrol)** for an employee payout that is required under the current collective bargaining agreement, and forward to the RTM if required.
8. To consider and act on a **FY25 Out-of-Series Transfer** from the Director of Finance, Kimberly Allen, in the amount of **$68,823** as indicated in the Transfer Request Form:

TOWN OF WATERFORD
TRANSFER REQUEST FORM

Inter-Department Transfer
Out of Series Transfer Request

VARIOUS
DEPARTMENT

FY2025

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10102 (ROV)	53020	OTHER SUPPLIES	11,913.00	(1,542.96)	1,543		0
4	10111 (BLDG MAINT)	52100	ELECTRICITY	375,000.00	(24,268.67)	24,300		31
5	10111 (BLDG MAINT)	52110	WATER	20,450.00	(2,901.69)	2,902		0
6	10111 (BLDG MAINT)	52120	SEWER	27,527.00	(3,564.05)	3,565		1
7	10135 (SENIORS)	51210	CLERICAL	215,599.00	(4,230.69)	4,235		4
8	10135 (SENIORS)	53080	AUTOMOTIVE MAINT	1,062.00	(500.00)	500		0
9	10135 (SENIORS)	53090	FUELS & LUBRICANTS	10,388.00	(1,200.00)	941		(259)
10	10135 (SENIORS)	54020	FITNESS EQUIPMENT	728.00	(564.00)	564		0
11	10135 (SENIORS)	54030	KITCHEN EQUIPMENT	1,766.00	(2,041.00)	2,041		0
12	10135 (SENIORS)	54050	AUTOMOTIVE EQUIPMENT	1,312.00	(300.00)	300		0
13	10137 (R&P)	51620	RECREATION PROGRAMS	317,672.00	(23,409.50)	23,410		1
14	10137 (R&P)	53020	OTHER SUPPLIES	36,703.00	(1,606.02)	1,607		1
15	10137 (R&P)	53080	MAINTENANCE OF VEHICLES	27,500.00	(1,413.77)	1,415		1
16	10145 (HR)	51110	ADMINISTARATION	96,819.00	(1,499.99)	1,500		0
17	10130 (DPW)	53090	FUELS & LUBRICANTS	304,713.00	92,443.05		(68,823)	23,620
					TOTAL	68,823	(68,823)	

9. Discussion on a possible new project: State Radio Conversion

10. **Old Business**

11. **New Business**

12. **Liaison Reports**

13. **Correspondence**
    a. Virginia Bielucki, Town Accountant, Status of Contingency FY25 dated July 24, 2025.
    b. Virginia Bielucki, Town Accountant, Status of Contingency FY26 dated July 24, 2025.
    c. Quarterly Treasurer's Report ending 6/30/25 – Abbas Danesh, Treasurer

14. **Adjournment**

Glenn Patterson, Chairman

CliftonLarsonAllen LLP
CLAconnect.com

July 8, 2025

Kimberly Allen
Director of Finance
Town of Waterford
Finance Office
15 Rope Ferry Road
Waterford, CT 06385

Dear Kim:

Thank you for allowing us the opportunity to continue providing services to the Town of Waterford, CT. Below is a summary of the services and the proposed fees for your organization. If you have any questions about our offerings, please do not hesitate to contact me at 401-330-2752 or email at Stephen.Gross@claconnect.com.

Your investment

Based on our understanding of your requirements, we propose the following fees:

Professional Services	2026	2027	2028
Town			
Audit	$20,200	$21,000	$21,700
Federal Single Audit	$9,000	$9,400	$9,800
State Single Audit	$9,000	$9,400	$9,800
ACFR Assistance	$5,600	$5,800	$6,000
Town total	**$43,800**	**$45,600**	**$47,300**
BOE			
Audit	$11,200	$11,600	$12,100
Federal Single Audit	$9,000	$9,400	$9,800
State Single Audit	$9,000	$9,400	$9,800
EFS	$10,100	$10,500	$10,900
BOE total	**$39,300**	**$40,900**	**$42,600**
Total	**$83,100**	**$86,500**	**$89,900**

Our fees do not anticipate unusual or unforeseen circumstances. Before the scope of our work is changed for any unanticipated circumstances or events, we will inform you of the change and related change in fee.

CLA has a very open fee philosophy with our clients, and will work with you to establish a mutually acceptable fee arrangement for any future or special project engagements. We reiterate our strong interest in providing you the quality of service and support that will help you achieve your goals. If at any time you have a question concerning our services or fees, please call it to our attention so that we can discuss it.

Sincerely,

CliftonLarsonAllen LLP

Stephen Gross, Principal

20537

FIFTEEN ROPE FERRY ROAD — Town of Waterford — WATERFORD, CT 06385-2886

DATE: July 10, 2025

TO: Board of Selectman

FROM: Ryan McNamara, Director of Recreation and Parks

RE: Leary Park Phase II Funding Designate to Appropriate

I am writing to formally request that designated funds currently earmarked for Leary Park Access Road & Drainage (Line Item#20537-57735 in the amount of $20,000) be released from designated to appropriated to support plan development for drainage assessments and accessibility improvements to the lower portions of Leary Park.

The expected completion of the Town Wide Court Repair funding for Leary Park is July 2025. This project accomplished the repair of outdated court surfacing and supplied access paths to both basketball and pickleball/tennis courts. The remainder of the lower park requires a plan to determine proper drainage, emergency access/accessibility to the lower fields and parts of the park. The plan will allow the Town boards to determine the costs associated with the improvements and the ability to schedule funding.

Given the critical nature of these improvements and the importance of maintaining the park as a fully accessible recreational asset, the Department seeks to initiate a comprehensive review and begin prioritized planning and implementation.

- Conduct updated site analysis on the lower areas of the park
- Begin preliminary work to address any access deficiencies
- Provide appropriate drainage plans

I respectfully ask for your support in facilitating this transfer and appreciate your continued commitment to the well-being and accessibility of our public spaces.

Please let me know if additional documentation or formal action is required to process this request. Thank you for your attention to this important matter.

7/22/25, BOS- approved

FIFTEEN ROPE FERRY ROAD

Town of Waterford

WATERFORD, CT 06385-2886

DATE: July 10, 2025

TO: Board of Selectman

FROM: Ryan McNamara, Director of Recreation and Parks

RE: Children's Playground Pavilion Funding Designate to Appropriate

I am writing to formally request that designated funds currently earmarked for Children's Playground Equipment (Line Item #20537 - 57798) in the amount of $25,000 be released from designated to appropriated to support installment and completion of a pavilion for Civic Triangle Children's Playground.

The following lines would be used to complete the project:

- #33723 – 55838 $40,000 (appropriated)
- #20537 – 57798 $25,000 (request to appropriate)
- #21237 - 57700 $31,380 (Gardiner Family donation)
- TOTAL funding: $96,380
  (quote established price of $96,380)
- This project is slated to begin and finish in the Fall of 2025 if approved. Please see specs of pavilion and quote attached.

Please let me know if additional documentation or formal action is required to process this request. Thank you for your attention to this important matter.

8/5/25, BOS - approved

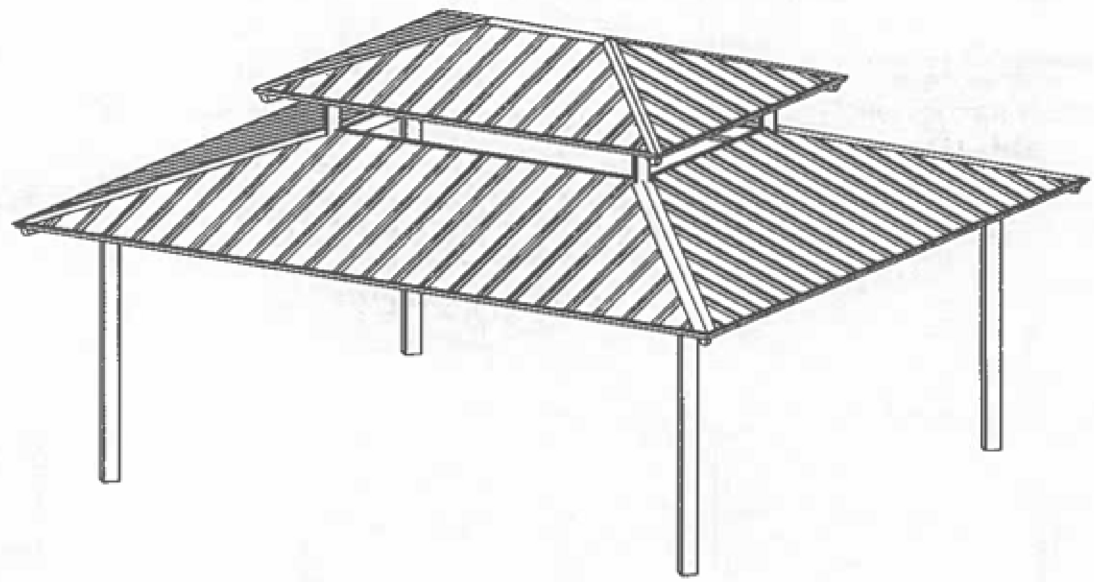
poligon®

PROJECT:

LOCATION:

BUILDING TYPE: MAR 20X24

ROOF TYPE: MULTI-RIB



DRAWING LIST:

SHEET NUMBER	DRAWING DESCRIPTION
CS	COVER SHEET
1	ARCHITECTURAL ELEVATIONS
2	STRUCTURAL FRAMING PLAN
3	COLUMN LAYOUT

FABRICATOR APPROVALS:
CITY OF PHOENIX, AZ APPROVED FABRICATOR #C08-2010
CITY OF LOS ANGELES, CA APPROVED FABRICATOR #1596
CITY OF RIVERSIDE, CA APPROVED FABRICATOR #SP06-0033
CITY OF HOUSTON, TX APPROVED FABRICATOR #470
CLARK COUNTY, NV APPROVED FABRICATOR #264
STATE OF UTAH APPROVED FABRICATOR 02008-14

CERTIFICATES:
MIAMI-DADE COUNTY CERTIFICATE OF COMPETENCY NO. 16-0813.16
PCI (POWDER COATING INSTITUTE) 4000 CERTIFIED

MATERIALS:

DESCRIPTION	ASTM DESIGNATION
TUBE STEEL	A500 (GRADE B)
SCHEDULE PIPE	A53 (GRADE B)
RMT PIPE	A519
LIGHT GAGE COLD FORMED	A1003 (GRADE 50)
STRUCTURAL STEEL PLATE	A36
ROOF PANELS (STEEL)	A653

GENERAL NOTES:
UNLESS NOTED OTHERWISE, THIS STRUCTURE WAS DESIGNED TO ONLY SUPPORT WHAT IS SHOWN ON THESE DRAWINGS. POLIGON MUST BE CONTACTED IF ANYTHING ELSE IS TO BE ATTACHED TO THIS STRUCTURE (WALLS, COLUMN WRAPS, RAILINGS, ETC.) SO THE DESIGN OF THIS STRUCTURE CAN BE REVIEWED AND POSSIBLY REVISED.

UNLESS NOTED OTHERWISE, THIS STRUCTURE WAS DESIGNED ASSUMING A 20' SEPARATION BETWEEN ANY ADJACENT STRUCTURE WITH AN EAVE HEIGHT EQUAL TO OR GREATER THAN THE EAVE HEIGHT OF THIS STRUCTURE. IF THAT SEPARATION DOES NOT EXIST, POLIGON MUST BE CONTACTED SO THE DESIGN OF THIS STRUCTURE CAN BE REVIEWED AND POSSIBLY REVISED.

STRUCTURAL STEEL SHALL BE DETAILED, FABRICATED, AND ERECTED IN ACCORDANCE WITH THE LATEST EDITION OF THE AMERICAN INSTITUTE OF STEEL CONSTRUCTION (AISC) SPECIFICATION MANUAL.

ALL WELDING IS PERFORMED BY AMERICAN WELDING SOCIETY CERTIFIED WELDERS AND CONFORMS TO THE LATEST EDITION OF AWS D1.1 OR D1.3 AS REQUIRED.

PARTS SHOWN MAY BE UPGRADED DUE TO STANDARDIZED FABRICATION. REFER TO THE SHIPPING BILL OF MATERIALS FOR POSSIBLE SUBSTITUTIONS.

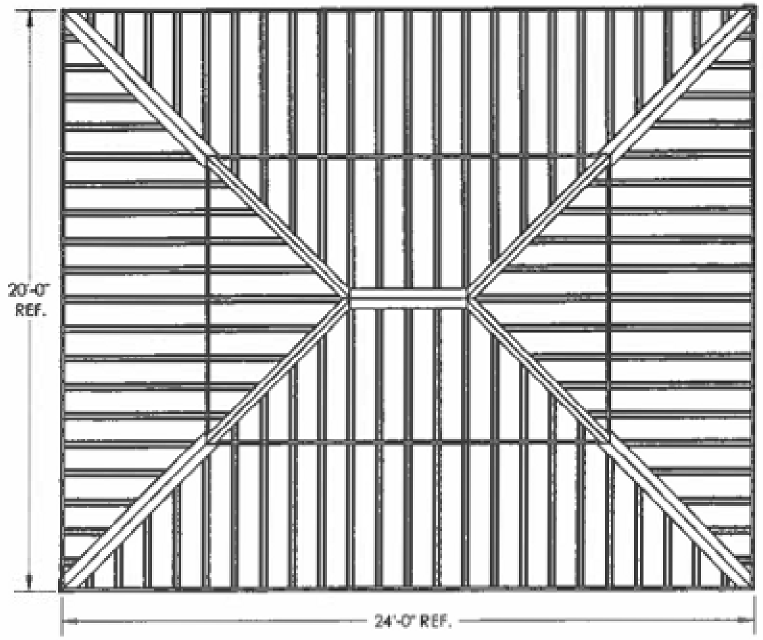
FOR PROPER FIELD INSTALLATION OF THE BUILDING IT IS RECOMMENDED THAT THE PRIMARY FRAME INSTALLER AND THE ROOF INSTALLER HAVE A MINIMUM FIVE (5) YEARS DOCUMENTED EXPERIENCE INSTALLING THIS TYPE OF PRODUCT.

FOR PROPER FIELD INSTALLATION OF THE BUILDING IT IS RECOMMENDED THAT ELECTRIC WIRING, IF REQUIRED, BE RUN THROUGH THE STRUCTURAL MEMBERS BEFORE THE BUILDING IS ERECTED.

STOP!!
NOT FOR CONSTRUCTION

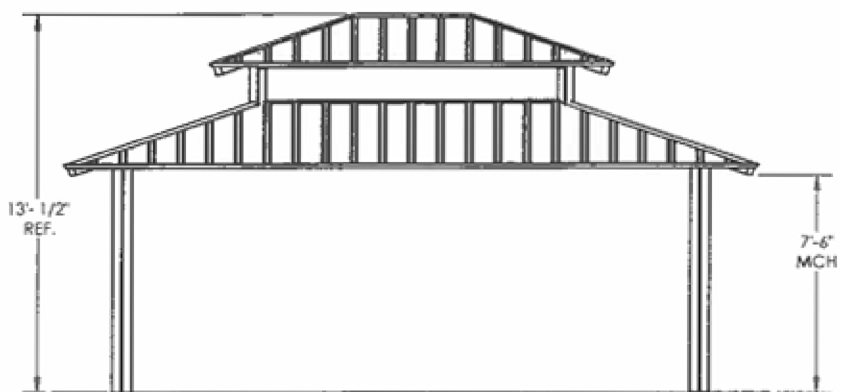
USE FOR PRELIMINARY PLANNING AND ESTIMATING ONLY

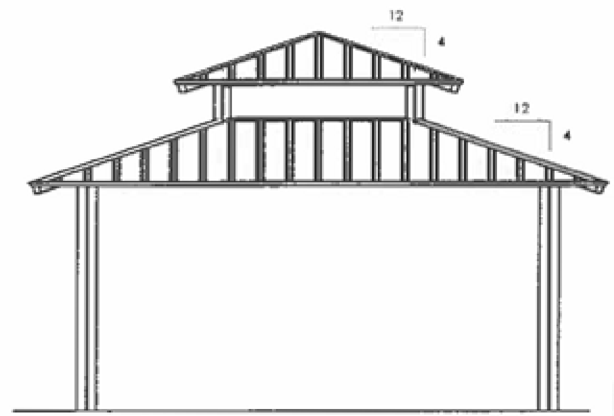
DRAWING: COVER SHEET		
SCALE: 1:42	REV LEVEL: A	
poligon® by PORTERCORP	(616)399-1963 www.poligon.com	SHEET CS



GENERAL ROOF NOTES:

1. METAL ROOFING:
   - 24 GAUGE
   - GALVALUME COATED
   - KYNAR 500 PAINTED
2. TRIM COLOR MATCHES ROOF
3. SEE POLIGON.COM FOR COLOR OPTIONS



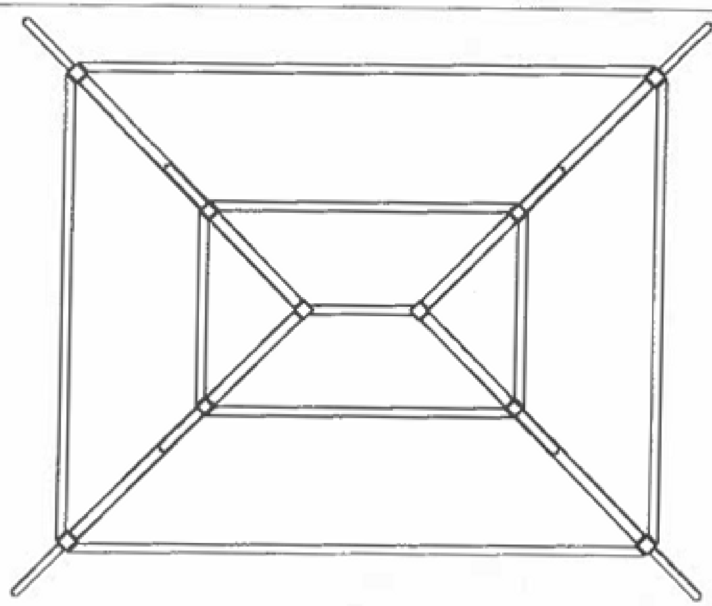


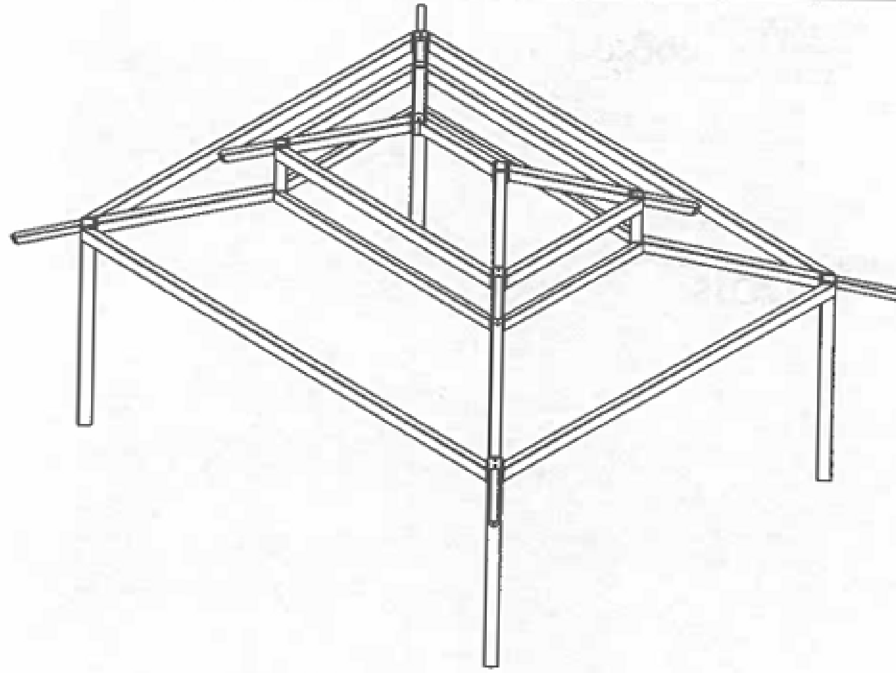
FINISH GRADE.
MOUNTING VARIES
BASED ON ENGINEERING
REQUIREMENTS.

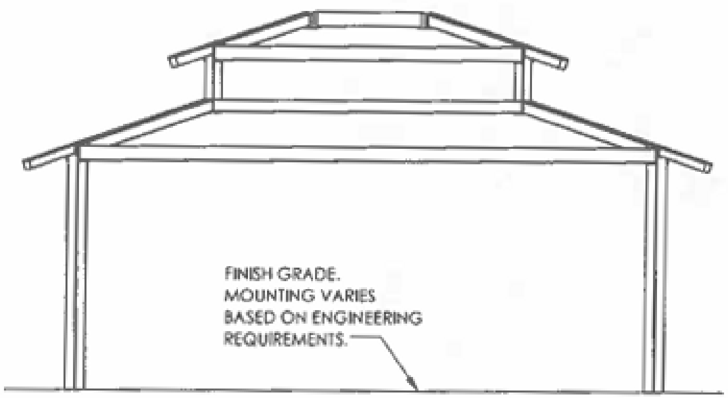
STOP!!
NOT FOR CONSTRUCTION

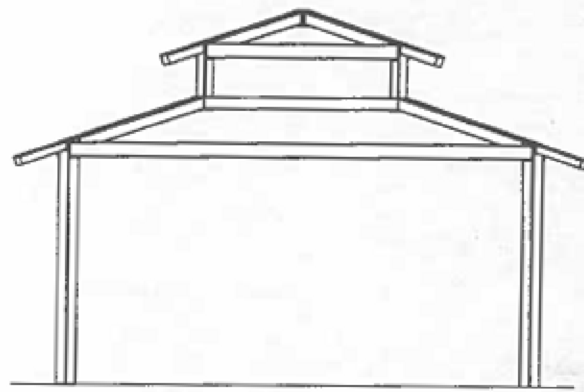
USE FOR PRELIMINARY PLANNING AND ESTIMATING ONLY

DRAWING: ARCHITECTURAL ELEVATIONS		
SCALE: 1:36	REV LEVEL: A	
poligon® (616)399-1963 www.poligon.com by PORTERCORP		SHEET 1









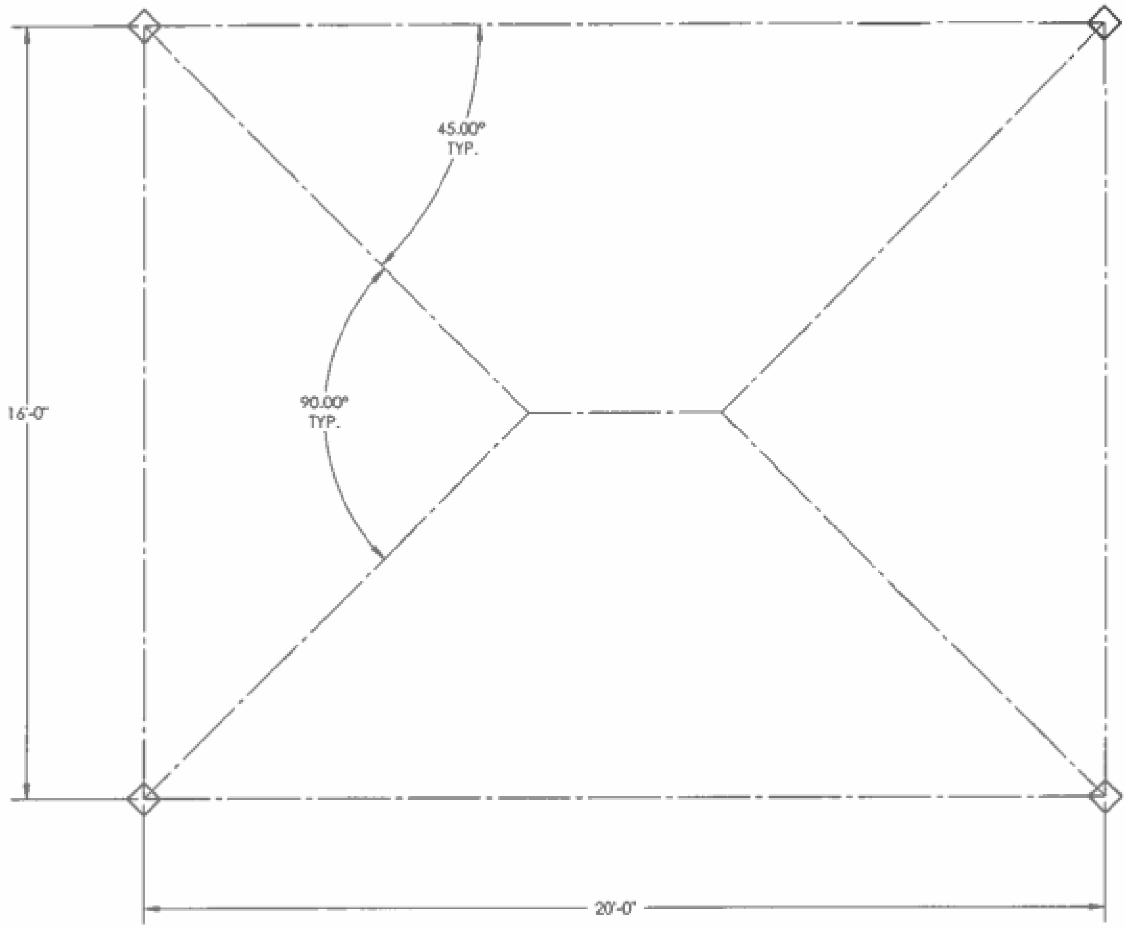
STOP!!
NOT FOR CONSTRUCTION

USE FOR PRELIMINARY PLANNING AND ESTIMATING ONLY

DRAWING: STRUCTURAL FRAMING PLAN	
SCALE: 1:36	REV LEVEL: A
poligon© (616)399-1963 www.poligon.com by PORTERCORP	SHEET 2

BASEPLATE NOTES:

1. POLIGON ENGINEERING WILL DETERMINE REQUIRED BASEPLATE DESIGN AFTER ENGINEERING PACKAGE IS ORDERED.
2. CUSTOMER MAY SUGGEST PREFERRED BASEPLATE DESIGN.

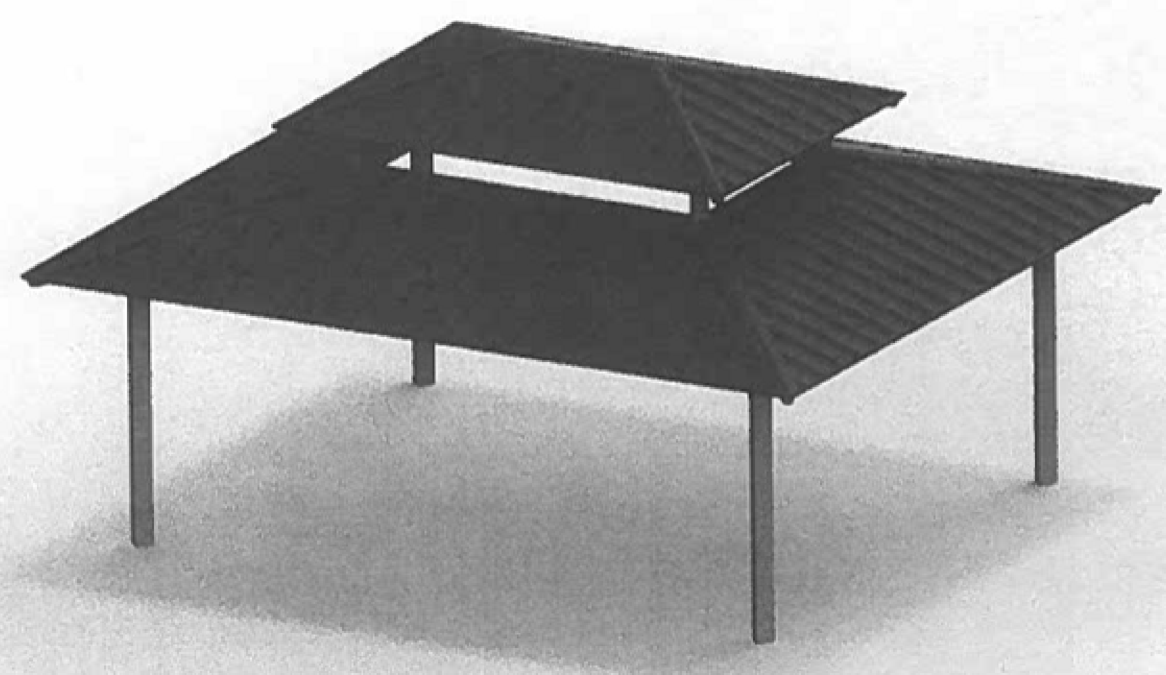


STOP!!
NOT FOR CONSTRUCTION

USE FOR PRELIMINARY PLANNING AND ESTIMATING ONLY

DRAWN G: COLUMN LAYOUT		
SCALE: 1:30	REV LEVEL: A	
poligon©	(616)399-1963 www.poligon.com byPORTERCORP	SHEET 3

poligon®



FRAME COLOR: SURREY BEIGE
ROOF COLOR: EVERGREEN
COLORS SHOWN ARE FOR REFERENCE ONLY.
CONTACT INFO@POLIGON.COM TO REQUEST ACTUAL COLOR SAMPLES.

MAR 20X24

Quotation

M.E. O'Brien & Sons, Inc. is an Affirmative Action/Equal Opportunity Employer AA/EOE and Massachusetts SDO Certified WBE

Company Address
PO Box 718, Medway MA 02053-0718
TEL 508-359-4200 / FAX 508-533-6342
www.obrienandsons.com

Date 7/10/2025
Quotation Expires 8/9/2025

Salesperson Brian Iafolla
Admin Asst Karen Hanley
PB

Customer Name Ryan McNamara / Town of Waterford
Tel, Email rmcnamara@waterfordct.org

Version # 1

Job Name	Civic Triangle Park - Waterford, CT

Salesperson	Email	Pay Terms	Estimated Lead Time
Brian Iafolla	brian_iafolla@obrienandsons.com	Net 30	16 - 20+ Weeks

Quantity	Unit	Vendor, Model Number & Description	Unit Price	Taxable?	Amount
		Poligon			
1	ea	MAR-20X24MR: Poligon marquee style steel structure, 20' x 24' with multi-rib metal roof, 8' clearance. Anchor bolts included. Engineering package included.	$ 45,030.00		$ 45,030.00
1	lot	Freight	$ 6,000.00		$ 6,000.00
		Poligon Total	$ 51,030.00		
		Install Services			
1	lot	-Excavate 24' x 28' area -Dig footing holes, pour concrete footings -Erect structure -Supply and spread gravel base for concrete pad -Form and pour 24' x 28' concrete pad -General site cleanup *Quoted using non-prevailing wage rates			
1	lot	**Total Install Services**	$ 45,350.00		$ 45,350.00
				Subtotal	$ 96,380.00
				Tax Rate	
				Sales Tax	$ -
				TOTAL	$ 96,380.00

If you have any questions concerning this quotation, please contact your salesperson listed above.

3/19/2025

Please Read the Attached TERMS & CONDITIONS

O'BRIEN & SONS
ELEMENTS FOR A GREAT OUTDOORS

STANDARD TERMS & CONDITIONS

* **Due to ongoing steel a**nd other material surcharges as well as increased demand, quotations are only valid for 30 days *

• **LEAD TIMES:** Estimated lead times vary after receipt of order and architectural approval if required. Lead times may fluctuate due to the availability of raw materials at the time of order.

• The Purchaser is responsible for quantity, color, and product confirmation. Prices are based on quantities listed. Any change to quantities will impact prices quoted. Standard manufacturer's design, colors, specifications, and construction apply unless otherwise noted.

• Prices do **NOT** include shipping charges, sales tax, resilient surfacing, assembly or installation unless otherwise noted on quotation.

• Delivered prices do **NOT** include off-loading, lift-gate, inside delivery, reconsignment or detention fees. If requested, additional charges will be added. (Lift gate service is a truck that has a lift gate on the back to bring the skids to the ground. Once on the ground it is the receiver's responsibility to move it from there.)

• M.E. O'Brien & Sons is NOT responsible for **plan take-offs**. All quantities, square footages, thicknesses, etc. are the responsibility of the purchaser. Confirm and double check quantities quoted. It is the responsibility of the purchaser to approve/purchase items "per plan".

• Quote is based on information at time of bid/request. Any changes, updates, addenda, etc. may require quote to be revised.

• It is expected that Approved Submittals should be returned to our office within 60 days of issue to ensure that prices for these products can be held. Approved Submittals that exceed 60 days before being returned may incur price increases.

• **If Installation is Included**, M.E. O'Brien & Sons is **NOT** responsible for buried underground hazards including, but not limited to: ledge, unsuitable bearing soils, unmarked utilities, boulders, construction debris and any other conditions beyond our control. Additional costs will apply.

• When O'Brien & Sons is supplying materials only, retainage does not apply.

• Enrollment in a software program tracker (such as Mwrap, CCIP or LCP) is **NOT** included. If these are required, please advise the cost and the price will be added to the contract.

• Excludes any and all GC requirements not specifically spelled out in this quote.

• **Returns** require authorization and must be made within 30 calendar days of receipt of order. Customer is responsible for a re-stocking fee of 20-50% (varies by manufacturer), plus shipping charges (to and from) for all returned materials. Custom products or custom colored products are **NOT** returnable. Shade Systems and Ironsmith products are **NOT** returnable. Surfacing materials are **NOT** returnable.

• **Deliveries:** When delivered, inspect entire shipment carefully, make note on delivery receipt of ANY damage so a freight claim can be filed if damage is discovered after opening package(s).

Shades & Shelters
STANDARD TERMS & CONDITIONS

CEDAR FOREST

It is the responsibility of the client in possession of the quote to review the building code, snow load and wind speed with the town building inspector to confirm compliance with the reviewing jurisdiction and notify of us of any discrepancies prior to an order being placed and the stamped drawings and calculations being created.

All permits and/or fees are the sole responsibility of the Owner or General Contractor.

INCLUDES anchor bolts on all shade structures.

DOES NOT INCLUDE:

- Electrical cut-outs (if required, provide quantity, size and location).
- Staining of wood and tongue & groove, unless otherwise noted.
- Engineered drawings are not site specific. If site specific engineered drawings are required, a soil test will need to be provided by the customer prior to requesting engineered drawings.
- Engineered drawings are available in electronic format or hard copies.

NOTE: Custom products or custom colored products are **NOT** returnable.

LSI SKYWAYS

It is the responsibility of the client in possession of the quote to review the building code, snow load and wind speed with the town building inspector to confirm compliance with the reviewing jurisdiction and notify of us of any discrepancies prior to an order being placed and the stamped drawings and calculations being created.

All permits and/or fees are the sole responsibility of the Owner or General Contractor.

INCLUDES anchor bolts on all shade structures.

- Engineered drawings are not site specific. If site specific engineered drawings are required, a soil test will need to be provided by the customer prior to requesting engineered drawings.
- **Includes** Digital Drawings in electronic format only. **Does NOT Include** Digital Seals and Wet Seals. They are available at an additional cost.

NOTE:

- Fabric must be removed should winds be expected to exceed 90 mph.
- Custom products or custom colored products are **NOT** returnable.

POLIGON

It is the responsibility of the client in possession of the quote to review the building code, snow load and wind speed with the town building inspector to confirm compliance with the reviewing jurisdiction and notify of us of any discrepancies prior to an order being placed and the stamped drawings and calculations being created.

All permits and/or fees are the sole responsibility of the Owner or General Contractor.

INCLUDES anchor bolts on all shade structures (unless otherwise specified).

DOES NOT INCLUDE:

- Electrical cut-outs (if required, provide quantity, size and location).
- Staining of wood and tongue & groove, unless otherwise noted.
- E3 engineered drawings are not site specific. If site specific engineered drawings are required, a soil test will need to be provided by the customer prior to requesting E3 engineered drawings.
- Engineered drawings are required and are available in electronic format or hard copies.

NOTE:

- Fabric must be removed should winds be expected to exceed 90 mph.
- Custom products or custom colored products are **NOT** returnable.

SHADE SYSTEMS

It is the responsibility of the client in possession of the quote to review the building code, snow load and wind speed with the town building inspector to confirm compliance with the reviewing jurisdiction and notify of us of any discrepancies prior to an order being placed and the stamped drawings and calculations being created.

All permits and/or fees are the sole responsibility of the Owner or General Contractor.

DOES NOT INCLUDE:

- Anchoring hardware is **NOT** provided by Shade Systems.
- Engineered drawings are not site specific. If site specific engineered drawings are required, a soil test will need to be provided by the customer prior to requesting engineered drawings.
- Engineered drawings are available in electronic format or hard copies.

NOTE:

- Fabric must be removed should winds be expected to exceed 90 mph.
- Shade Systems products are **NOT** returnable.

O'BRIEN & SONS
ELEMENTS FOR A GREAT OUTDOORS

Purchase Contract

All Fields Must Be Completed to Place Order

Job Name: Civic Triangle Park - Waterford, CT

Quotation Date: 7/10/2025 **Version #** 1

Bill to:		Ship to:	
Company / Dept		Company / Dept	
Name		Name	
Address		Address	
City, State ZIP		City, State ZIP	
Phone		24-Hr Contact Name	
Email		24-Hr Contact Tel #	
PO#		24-Hr Contact Email	
Purchase Amount	$ 96,380.00	**Date Wanted**	
		Delivery Days/Hours	

Job Address __________

City, State ZIP __________

Is job tax exempt (Y/N)? __________ Tax Exempt # __________
(Tax exempt certificate required)

Customer Acceptance

The attached standard terms and conditions (the "Standard Terms and Conditions") form part of the Purchase Contract (the "Purchase Contract") between yourself (the "Customer"), and M.E. O'Brien & Sons, Inc. ("O'Brien & Sons"). The Customer's acceptance and understanding of these Standard Terms and Conditions and all other supporting documentation provided as part of this package is evidenced by signing of the Purchase Contract. **Order cannot be processed without a completed and signed copy of this Purchase Contract.**

____
Signature (customer or authorized representative)

____
Date

____
Print Name

THANK YOU FOR YOUR BUSINESS!

WATERFORD POLICE DEPARTMENT
41 AVERY LANE
WATERFORD, CT 06385-2819

Marc Balestracci
Police Chief

(860) 442-9451 TEL
mbalestracci@waterfordct.org

FY26

To: Finance Director Kim Allen
From: Marc Balestracci, Chief of Police
Date: July 10, 2025
Re: Additional Appropriation for employee payout

I am respectfully requesting an additional appropriation in the amount of $7,113 to line item 10129-51420 (Patrol), for an employee payout that is required under the current collective bargaining agreement. The employees' last day with the town is July 11, 2025.

Thank you for any consideration.

Thank you,

Marc Balestracci
Chief of Police
Waterford Police Department

7/22/25, BOS - approved

TOWN OF WATERFORD
TRANSFER REQUEST FORM

Inter-Department Transfer
Out of Series Transfer Request

VARIOUS
DEPARTMENT

FY2025

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
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4	10111 (BLDG MAINT)	52100	ELECTRICITY	375,000.00	(24,268.67)	24,300		31
5	10111 (BLDG MAINT)	52110	WATER	20,450.00	(2,901.69)	2,902		0
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8	10135 (SENIORS)	53080	AUTOMOTIVE MAINT	1,062.00	(500.00)	500		0
9	10135 (SENIORS)	53090	FUELS & LUBRICANTS	10,388.00	(1,200.00)	941		(259)
10	10135 (SENIORS)	54020	FITNESS EQUIPMENT	728.00	(564.00)	564		0
11	10135 (SENIORS)	54030	KITCHEN EQUIPMENT	1,766.00	(2,041.00)	2,041		0
12	10135 (SENIORS)	54050	AUTOMOTIVE EQUIPMENT	1,312.00	(300.00)	300		0
13	10137 (R&P)	51620	RECREATION PROGRAMS	317,672.00	(23,409.50)	23,410		1
14	10137 (R&P)	53020	OTHER SUPPLIES	36,703.00	(1,606.02)	1,607		1
15	10137 (R&P)	53080	MAINTENANCE OF VEHICLES	27,500.00	(1,413.77)	1,415		1
16	10145 (HR)	51110	ADMINISTRATION	96,819.00	(1,499.99)	1,500		0
17	10130 (DPW)	53090	FUELS & LUBRICANTS	304,713.00	92,443.05		(68,823)	23,620
					TOTAL	68,823	(68,823)	

Explanation

Department Head — **Date**

KIM ALLEN — 7/9/2024
Director of Finance — **Date**

BDS — 8/5/25
First Selectman — **Date**

Commission/Board Approval — **Date**

10102 - ROV	Additional supplies needed per state requirements
10111 - BLDG MAINT	Utilities costs rose after budget approved
10135 - SENIORS	Salary changes after budget approved
	Unexpected van repair not budgeted
	Additional routes added to increase fuel need
	Unexpected repair of fitness & kitchen equipment
10137 - REC & PARKS	Increase in lifeguard wages after budget approved
	Additional supplies needed for new properties
	Unforeseen auto repairs not budgeted
10145 - HUMAN RES	Changes in salary after budget approved
10130 - DPW	Fuel costs locked in after budget approved

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND							
10102 REGISTRAR OF VOTERS							
51010 ELECTED OFFICIALS							
10102 51010 ELECTED OFFICIALS	54,497.00	13,973.00	68,470.00	68,469.60	0.00	0.40	100.0%
51310 VOTER REGISTRATION							
10102 51310 VOTER REGISTRATION	4,000.00	800.00	4,800.00	4,797.89	0.00	2.11	100.0%
51320 ELECTION ACTIVITIES							
10102 51320 ELECTION ACTIVITIES	14,870.00	8,924.00	23,794.00	23,793.22	0.00	0.78	100.0%
51920 F.I.C.A.							
10102 51920 F.I.C.A.	5,613.00	2,407.00	8,020.00	8,046.43	0.00	-26.43	100.3%
52010 ADVERTISING							
10102 52010 ADVERTISING	100.00	0.00	100.00	0.00	0.00	100.00	.0%
52020 POSTAGE							
10102 52020 POSTAGE	2,050.00	500.00	2,550.00	2,389.74	0.00	160.26	93.7%
52040 SERVICE CONT AND REPAIRS							
10102 52040 SERVICE CONT. AND REPAIRS	2,250.00	-1,000.00	1,250.00	1,250.00	0.00	0.00	100.0%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52050 DUES CONFER							
10102 52050 DUES,CONFERENCES & EDUCAT	1,710.00	640.00	2,350.00	2,350.00	0.00	0.00	100.0%
52070 REIMBURSABLE EXPENSES							
10102 52070 REIMBURSABLE EXPENSES	1,142.00	-140.00	1,002.00	763.31	0.00	238.69	76.2%
53020 OTHER SUPPLIES							
10102 53020 OTHER SUPPLIES	10,293.00	900.00	11,193.00	12,735.96	0.00	-1,542.96	113.8%
TOTAL REGISTRAR OF VOTERS	96,525.00	27,004.00	123,529.00	124,596.15	0.00	-1,067.15	100.9%
TOTAL GENERAL FUND	96,525.00	27,004.00	123,529.00	124,596.15	0.00	-1,067.15	100.9%
TOTAL EXPENSES	96,525.00	27,004.00	123,529.00	124,596.15	0.00	-1,067.15	
GRAND TOTAL	96,525.00	27,004.00	123,529.00	124,596.15	0.00	-1,067.15	100.9%

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Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND							
10111 BUILDING MAINTENANCE							
52040 SERVICE CONT AND REPAIRS							
10111 52040 SERVICE CONT. AND REPAIRS	317,959.00	120,254.00	438,213.00	427,576.24	0.00	10,636.76	97.6%
52090 HEATING FUEL							
10111 52090 FUEL OIL	30,000.00	38,000.00	68,000.00	67,458.81	0.00	541.19	99.2%
52091 NATURAL GAS							
10111 52091 NATURAL GAS	95,000.00	0.00	95,000.00	81,111.83	0.00	13,888.17	85.4%
52100 ELECTRICITY							
10111 52100 ELECTRICITY	375,000.00	67,500.00	442,500.00	466,768.67	0.00	-24,268.67	105.5%
52110 WATER							
10111 52110 WATER	20,450.00	10,800.00	31,250.00	34,151.69	0.00	-2,901.69	109.3%
52120 SEWER							
10111 52120 SEWER	24,415.00	16,212.00	40,627.00	44,191.05	0.00	-3,564.05	108.8%
53020 OTHER SUPPLIES							
10111 53020 OTHER SUPPLIES	8,000.00	1,000.00	9,000.00	8,811.62	0.00	188.38	97.9%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
55030 BUILDING IMPROVEMENTS							
10111 55030 PUBLIC IMPROVEMENTS	25,000.00	0.00	25,000.00	22,320.68	0.00	2,679.32	89.3%
TOTAL BUILDING MAINTENANCE	895,824.00	253,766.00	1,149,590.00	1,152,390.59	0.00	-2,800.59	100.2%
TOTAL GENERAL FUND	895,824.00	253,766.00	1,149,590.00	1,152,390.59	0.00	-2,800.59	100.2%
TOTAL EXPENSES	895,824.00	253,766.00	1,149,590.00	1,152,390.59	0.00	-2,800.59	
GRAND TOTAL	895,824.00	253,766.00	1,149,590.00	1,152,390.59	0.00	-2,800.59	100.2%

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Town of Waterford, CT

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YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND							
10135 SENIOR CITIZEN COMMISSION							
51110 ADMINISTRATION							
10135 51110 ADMINISTRATION	161,515.00	3,000.00	164,515.00	164,531.05	0.00	-16.05	100.0%
51210 CLERICAL AND TECHNICAL							
10135 51210 CLERICAL AND TECHNICAL	216,499.00	44,570.00	261,069.00	265,299.69	0.00	-4,230.69	101.6%
51635 SENIOR PROGRAM INSTRUCTORS							
10135 51635 SENIOR PROGRAM INSTRUCTORS	35,495.00	0.00	35,495.00	33,663.03	0.00	1,831.97	94.8%
51810 OVERTIME							
10135 51810 OVERTIME	983.00	1,900.00	2,883.00	2,159.25	0.00	723.75	74.9%
51920 F.I.C.A.							
10135 51920 F.I.C.A.	31,709.00	8,708.00	40,417.00	35,217.11	0.00	5,199.89	87.1%
52020 POSTAGE							
10135 52020 POSTAGE	1,000.00	-280.00	720.00	351.98	0.00	368.02	48.9%
52030 PROFESSIONAL FEES							
10135 52030 PROFESSIONAL FEES	6,360.00	-1,020.00	5,340.00	0.00	0.00	5,340.00	.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52039 ADA SERVICES							
10135 52039 ADA SERVICES	450.00	-300.00	150.00	0.00	0.00	150.00	.0%
52040 SERVICE CONT AND REPAIRS							
10135 52040 SERVICE CONT. AND REPAIRS	2,236.00	3,036.00	5,272.00	4,240.82	0.00	1,031.18	80.4%
52050 DUES CONFER							
10135 52050 DUES,CONFERENCES & EDUCAT	280.00	0.00	280.00	210.00	0.00	70.00	75.0%
52130 PHYSICAL EXAMINATIONS							
10135 52130 PHYSICAL EXAMINATIONS	1,188.00	-150.00	1,038.00	971.91	0.00	66.09	93.6%
52380 PROGRAMS							
10135 52380 PROGRAMS	1,642.00	-450.00	1,192.00	1,128.80	0.00	63.20	94.7%
53010 OFFICE SUPPLIES							
10135 53010 OFFICE SUPPLIES	44.00	0.00	44.00	0.00	0.00	44.00	.0%
53020 OTHER SUPPLIES							
10135 53020 OTHER SUPPLIES	1,925.00	0.00	1,925.00	1,790.62	0.00	134.38	93.0%
53070 AUTO REPAIRS							
10135 53070 AUTO REPAIRS	1,562.00	0.00	1,562.00	1,277.72	0.00	284.28	81.8%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
53080 AUTOMOTIVE MAINTENANCE							
10135 53080 AUTOMOTIVE MAINTENANCE	1,562.00	-1,927.00	-365.00	134.17	0.00	-499.17	-36.8%
53090 FUELS AND LUBRICANTS							
10135 53090 FUELS AND LUBRICANTS	10,388.00	-1,200.00	9,188.00	10,128.23	0.00	-940.23	110.2%
54020 EQUIPMENT							
10135 54020 FITNESS EQUIPMENT	1,292.00	-1,855.00	-563.00	0.00	0.00	-563.00	.0%
54030 KITCHEN EQUIPMENT							
10135 54030 KITCHEN EQUIPMENT	3,806.00	-4,080.00	-274.00	1,766.31	0.00	-2,040.31	-644.6%
54050 AUTOMOTIVE EQUIPMENT							
10135 54050 AUTOMOTIVE EQUIPMENT	1,312.00	-146.00	1,166.00	1,462.16	0.00	-296.16	125.4%
TOTAL SENIOR CITIZEN COMMISSION	481,248.00	49,806.00	531,054.00	524,332.85	0.00	6,721.15	98.7%
TOTAL GENERAL FUND	481,248.00	49,806.00	531,054.00	524,332.85	0.00	6,721.15	98.7%
TOTAL EXPENSES	481,248.00	49,806.00	531,054.00	524,332.85	0.00	6,721.15	
GRAND TOTAL	481,248.00	49,806.00	531,054.00	524,332.85	0.00	6,721.15	98.7%

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YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

		ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND								
10137 RECREATION AND PARKS								
51110 ADMINISTRATION								
10137 51110	ADMINISTRATION	189,263.00	-13,000.00	176,263.00	176,628.07	0.00	-365.07	100.2%
51210 CLERICAL AND TECHNICAL								
10137 51210	CLERICAL AND TECHNICAL	90,881.00	0.00	90,881.00	93,357.44	0.00	-2,476.44	102.7%
51220 CUSTODIAL								
10137 51220	CUSTODIAL	19,960.00	-4,500.00	15,460.00	0.00	0.00	15,460.00	.0%
51610 PARKS MAINTENANCE								
10137 51610	PARKS MAINTENANCE	476,284.00	4,330.00	480,614.00	478,488.73	0.00	2,125.27	99.6%
51620 RECREATION PROGRAMS								
10137 51620	RECREATION PROGRAMS	313,172.00	4,500.00	317,672.00	341,081.50	0.00	-23,409.50	107.4%
51810 OVERTIME								
10137 51810	OVERTIME	33,700.00	0.00	33,700.00	31,661.05	0.00	2,038.95	93.9%
51910 FRINGE BENEFITS								
10137 51910	FRINGE BENEFITS	4,325.00	0.00	4,325.00	3,640.90	0.00	684.10	84.2%

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Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
51920 F.I.C.A.							
10137 51920 F.I.C.A.	86,260.00	0.00	86,260.00	82,058.22	0.00	4,201.78	95.1%
52010 ADVERTISING							
10137 52010 ADVERTISING	1,360.00	-600.00	760.00	352.24	0.00	407.76	46.3%
52020 POSTAGE							
10137 52020 POSTAGE	6,700.00	-300.00	6,400.00	5,550.78	0.00	849.22	86.7%
52040 SERVICE CONT AND REPAIRS							
10137 52040 SERVICE CONT. AND REPAIRS	2,976.00	4,200.00	7,176.00	5,798.48	0.00	1,377.52	80.8%
52050 DUES CONFER							
10137 52050 DUES,CONFERENCES & EDUCATION	3,030.00	-900.00	2,130.00	1,795.00	0.00	335.00	84.3%
52070 REIMBURSABLE EXPENSES							
10137 52070 REIMBURSABLE EXPENSES	650.00	0.00	650.00	0.00	0.00	650.00	.0%
52080 TELEPHONE							
10137 52080 TELEPHONE	2,740.00	-400.00	2,340.00	2,203.59	0.00	136.41	94.2%
52206 XFER TO COMMUNITY EVENTS FUND							
10137 52206 XFER TO COMMUNITY EVENTS FUND	4,750.00	0.00	4,750.00	4,750.00	0.00	0.00	100.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52380 PROGRAMS							
10137 52380 PROGRAMS	14,564.00	0.00	14,564.00	12,885.53	0.00	1,678.47	88.5%
52390 CO-SPONSORED PROGRAMS							
10137 52390 CO-SPONSORED PROGRAMS	41,549.00	0.00	41,549.00	39,943.00	0.00	1,606.00	96.1%
52420 MAINTENANCE OF PROPERTY							
10137 52420 MAINTENANCE OF PROPERTY	101,098.00	7,859.00	108,957.00	109,728.22	219.53	-990.75	100.9%
53010 OFFICE SUPPLIES							
10137 53010 OFFICE SUPPLIES	1,363.00	0.00	1,363.00	1,363.00	0.00	0.00	100.0%
53020 OTHER SUPPLIES							
10137 53020 OTHER SUPPLIES	36,703.00	0.00	36,703.00	38,130.39	178.63	-1,606.02	104.4%
53080 AUTOMOTIVE MAINTENANCE							
10137 53080 MAINTENANCE VEHICLES	24,500.00	3,000.00	27,500.00	28,913.77	0.00	-1,413.77	105.1%
53090 FUELS AND LUBRICANTS							
10137 53090 FUELS AND LUBRICANTS	21,772.00	0.00	21,772.00	20,947.62	0.00	824.38	96.2%
54020 EQUIPMENT							
10137 54020 EQUIPMENT	7,480.00	141.00	7,621.00	7,558.55	0.00	62.45	99.2%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
TOTAL RECREATION AND PARKS	1,485,080.00	4,330.00	1,489,410.00	1,486,836.08	398.16	2,175.76	99.9%
TOTAL GENERAL FUND	1,485,080.00	4,330.00	1,489,410.00	1,486,836.08	398.16	2,175.76	99.9%
TOTAL EXPENSES	1,485,080.00	4,330.00	1,489,410.00	1,486,836.08	398.16	2,175.76	
GRAND TOTAL	1,485,080.00	4,330.00	1,489,410.00	1,486,836.08	398.16	2,175.76	99.9%

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Town of Waterford, CT

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YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND							
10145 HUMAN RESOURCES							
51110 ADMINISTRATION							
10145 51110 ADMINISTRATION	96,819.00	0.00	96,819.00	98,318.99	0.00	-1,499.99	101.5%
51210 CLERICAL AND TECHNICAL							
10145 51210 CLERICAL AND TECHNICAL	59,969.00	0.00	59,969.00	59,974.67	0.00	-5.67	100.0%
51920 F.I.C.A.							
10145 51920 F.I.C.A.	11,995.00	0.00	11,995.00	11,799.17	0.00	195.83	98.4%
52010 ADVERTISING							
10145 52010 ADVERTISING	4,400.00	0.00	4,400.00	1,456.40	0.00	2,943.60	33.1%
52020 POSTAGE							
10145 52020 POSTAGE	904.00	0.00	904.00	358.99	0.00	545.01	39.7%
52030 PROFESSIONAL FEES							
10145 52030 PROFESSIONAL FEES	75,000.00	0.00	75,000.00	38,601.58	36,398.42	0.00	100.0%
52040 SERVICE CONT AND REPAIRS							
10145 52040 SERVICE CONT AND REPAIRS	1,467.00	0.00	1,467.00	1,111.80	0.00	355.20	75.8%

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YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52050 DUES CONFER							
10145 52050 DUES,CONFERENCES & EDUCATION	885.00	0.00	885.00	199.00	0.00	686.00	22.5%
52070 REIMBURSABLE EXPENSES							
10145 52070 REIMBURSABLE EXPENSES	250.00	0.00	250.00	56.05	0.00	193.95	22.4%
52080 TELEPHONE							
10145 52080 TELEPHONE	495.00	0.00	495.00	511.78	0.00	-16.78	103.4%
52300 TRAINING & EDUCATION							
10145 52300 TRAINING	6,470.00	0.00	6,470.00	5,832.50	0.00	637.50	90.1%
52570 EMPLOYEE ASSISTANCE PROG.							
10145 52570 EMPLOYEE ASSISTANCE PROGRAM	4,500.00	0.00	4,500.00	4,500.00	0.00	0.00	100.0%
53020 OTHER SUPPLIES							
10145 53020 OTHER SUPPLIES	1,050.00	0.00	1,050.00	422.52	0.00	627.48	40.2%
TOTAL HUMAN RESOURCES	264,204.00	0.00	264,204.00	223,143.45	36,398.42	4,662.13	98.2%
TOTAL GENERAL FUND	264,204.00	0.00	264,204.00	223,143.45	36,398.42	4,662.13	98.2%
TOTAL EXPENSES	264,204.00	0.00	264,204.00	223,143.45	36,398.42	4,662.13	
GRAND TOTAL	264,204.00	0.00	264,204.00	223,143.45	36,398.42	4,662.13	98.2%

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED

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Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
101 GENERAL FUND							
10130 PUBLIC WORKS							
51110 ADMINISTRATION							
10130 51110 ADMINISTRATION	360,257.00	0.00	360,257.00	359,910.25	0.00	346.75	99.9%
51130 ENGINEERING							
10130 51130 ENGINEERING	5,558.00	-5,558.00	0.00	0.00	0.00	0.00	.0%
51210 CLERICAL AND TECHNICAL							
10130 51210 CLERICAL AND TECHNICAL	143,429.00	21,500.00	164,929.00	165,494.37	0.00	-565.37	100.3%
51510 EQUIPMENT MAINTENANCE							
10130 51510 EQUIPMENT MAINTENANCE	390,229.00	-50,000.00	340,229.00	335,825.51	0.00	4,403.49	98.7%
51520 HIGHWAY MAINTENANCE							
10130 51520 HIGHWAY MAINTENANCE	920,994.00	-41,500.00	879,494.00	855,698.52	0.00	23,795.48	97.3%
51530 REFUSE COLL.& DISPOSAL							
10130 51530 REFUSE COLL.& DISPOSAL	475,665.00	-27,772.00	447,893.00	423,770.03	0.00	24,122.97	94.6%
51540 SNOW REMOVAL							
10130 51540 SNOW REMOVAL	56,000.00	27,772.00	83,772.00	83,771.86	0.00	0.14	100.0%

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YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
51810 OVERTIME							
10130 51810 OVERTIME	55,000.00	20,000.00	75,000.00	76,420.08	0.00	-1,420.08	101.9%
51910 FRINGE BENEFITS							
10130 51910 FRINGE BENEFITS	16,225.00	0.00	16,225.00	13,241.70	0.00	2,983.30	81.6%
51920 F.I.C.A.							
10130 51920 F.I.C.A.	186,271.00	0.00	186,271.00	164,762.78	0.00	21,508.22	88.5%
52020 POSTAGE							
10130 52020 POSTAGE	800.00	0.00	800.00	590.67	0.00	209.33	73.8%
52030 PROFESSIONAL FEES							
10130 52030 PROFESSIONAL FEES	120,000.00	39,209.00	159,209.00	143,336.09	13,000.00	2,872.91	98.2%
52040 SERVICE CONT AND REPAIRS							
10130 52040 SERVICE CONT. AND REPAIRS	62,000.00	25,413.00	87,413.00	89,052.51	0.00	-1,639.51	101.9%
52050 DUES CONFER							
10130 52050 DUES,CONFERENCES & EDUCATION	4,000.00	400.00	4,400.00	4,395.01	0.00	4.99	99.9%
52060 PRINTING							
10130 52060 PRINTING	50.00	0.00	50.00	20.45	0.00	29.55	40.9%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52070 REIMBURSABLE EXPENSES							
10130 52070 REIMBURSABLE EXPENSES	50.00	0.00	50.00	50.00	0.00	0.00	100.0%
52400 MEAL ALLOWANCE							
10130 52400 MEAL ALLOWANCE	2,000.00	-100.00	1,900.00	1,736.16	0.00	163.84	91.4%
52410 STREET TREE MAINTENANCE							
10130 52410 STREET TREE MAINTENANCE	5,000.00	2,112.00	7,112.00	3,431.92	0.00	3,680.08	48.3%
52450 SITE WORK							
10130 52450 SITE WORK	1,000.00	0.00	1,000.00	600.00	0.00	400.00	60.0%
52460 STREET LIGHTING							
10130 52460 STREET LIGHTING	85,000.00	2,000.00	87,000.00	92,303.49	0.00	-5,303.49	106.1%
52470 SOLID WASTE DISPOSAL							
10130 52470 SOLID WASTE DISPOSAL	1,019,932.00	-20,728.00	999,204.00	887,749.32	21,029.50	90,425.18	91.0%
52475 RECYCLING PROGRAM							
10130 52475 RECYCLING PROGRAM	500.00	0.00	500.00	62.64	0.00	437.36	12.5%
52510 RENTAL OF EQUIPMENT							
10130 52510 RENTAL OF EQUIPMENT	20,000.00	6,198.00	26,198.00	23,598.32	2,599.56	0.12	100.0%

Town of Waterford, CT

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
52531 LANDFILL CAP MAINTENANCE							
10130 52531 LANDFILL CAP MAINTENANCE	25,000.00	2,852.00	27,852.00	27,851.31	0.00	0.69	100.0%
53010 OFFICE SUPPLIES							
10130 53010 OFFICE SUPPLIES	350.00	0.00	350.00	348.44	0.00	1.56	99.6%
53030 OPERATIONAL SUPPLIES							
10130 53030 OPERATIONAL SUPPLIES	18,000.00	5,000.00	23,000.00	18,596.23	0.00	4,403.77	80.9%
53050 ENGINEERING SUPPLIES							
10130 53050 ENGINEERING EQUIP.&SUPPLIES	300.00	0.00	300.00	0.00	0.00	300.00	.0%
53070 AUTO REPAIRS							
10130 53070 AUTO REPAIRS	230,000.00	40,000.00	270,000.00	241,401.72	0.00	28,598.28	89.4%
53090 FUELS AND LUBRICANTS							
10130 53090 FUELS AND LUBRICANTS	324,713.00	-20,000.00	304,713.00	212,269.95	0.00	92,443.05	69.7%
53100 TIRES							
10130 53100 TIRES	40,000.00	0.00	40,000.00	36,116.04	0.00	3,883.96	90.3%
53250 TRAFFIC CONTROL MATERIALS							
10130 53250 TRAFFIC CONTROL MATERIALS	25,000.00	0.00	25,000.00	24,789.64	0.00	210.36	99.2%

YEAR-TO-DATE BUDGET REPORT

FOR 2025 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
53300 HIGHWAY MATERIALS							
10130 53300 HIGHWAY MATERIALS	160,000.00	-25,734.00	134,266.00	111,276.60	0.00	22,989.40	82.9%
54050 AUTOMOTIVE EQUIPMENT							
10130 54050 AUTOMOTIVE EQUIPMENT	11,795.00	0.00	11,795.00	10,587.45	0.00	1,207.55	89.8%
55010 TOWN AID ROADS IMPROVED							
10130 55010 TOWN AID ROADS IMPROVED	321,120.00	0.00	321,120.00	292,978.89	10,200.00	17,941.11	94.4%
TOTAL PUBLIC WORKS	5,086,238.00	1,064.00	5,087,302.00	4,702,037.95	46,829.06	338,434.99	93.3%
TOTAL GENERAL FUND	5,086,238.00	1,064.00	5,087,302.00	4,702,037.95	46,829.06	338,434.99	93.3%
TOTAL EXPENSES	5,086,238.00	1,064.00	5,087,302.00	4,702,037.95	46,829.06	338,434.99	
GRAND TOTAL	5,086,238.00	1,064.00	5,087,302.00	4,702,037.95	46,829.06	338,434.99	93.3%

** END OF REPORT - Generated by Kimberly Allen **

CONVERSION TO THE STATE RADIO SYSTEM PROJECT

WHAT:

Replace the Town of Waterford's end-of-life public safety radio system. Purchase and installation of fixed network equipment for the public safety answering point (PSAP)/dispatch center and four tower sites. This equipment will allow the Town of Waterford to operate on the State of Connecticut Land Mobile Radio Network (CLMRN) and will enhance the system for several federal, state and local agencies operating on the CLMRN in the region.

WHY:

This system will provide much needed interoperability to public safety communications in southeastern Connecticut. Interoperable communication for all agencies is critical for our region and more specifically, for the City of New London and Town of Waterford. We are mutual aid partners with miles of coastline and rivers, Millstone Nuclear Power Station, the U.S. Coast Guard Academy, Lawrence & Memorial Hospital, Amtrak, Groton-New London Airport and ferries. We must be able to communicate with one another during natural disasters, large and small scale incidents and routine mutual aid calls.

The City of New London has purchased equipment through various funding sources to connect to the State of Connecticut Land Mobile Radio Network and is currently prepared to do so. They are delayed as they rely on Waterford's radio antenna towers and infrastructure for radio communication, and cannot connect to the CLMRN until Waterford is connected to the system.

COST:

Equipment & Freight	$3,691,959
Implementation Services	$2,245,581
Subtotal	$5,937,540
Project Incentive	$ 831,000
Subtotal	$5,106,540
Discounted Maintenance Services	$1,036,374
Total Investment	$6,142,914

FUNDING:

Project	$6,142,914
Less State Approved Bonding	$1,500,000
	$4,642,914

ADDITIONAL INFORMATION:

1. The town is also requesting an additional $1,000,000 through the State's Nuclear Power Safety Grant to reduce the total investment of the town to $3,642,914. However, the grant is not awarded until late Spring 2026. If received, any approved funding request would be reduced by the amount awarded through the grant.

2. New London will continue to be invoiced for their usage of Waterford's infrastructure which would provide additional revenue to the town. Current estimate is $100,000 annually.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: July 24, 2025

To: Members of the Board of Finance

From: Accountant II

Subject: Status of Contingency Fiscal Year 2025

Contingency Fund, Line item 10121-59010:

07/01/24 Appropriation	265,000
Transferred through 07/16/25	(263,706)
Balance	1,294

Virginia Bielucki

FISCAL YEAR 2024-2025
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/24				$265,000.00
10104	52030	PROFESSIONAL FEES ASSESSOR	8/14/2024	N/A	$24,500.00	$240,500.00
10123	51410	FIRE FIGHTING	8/14/2024	N/A	$49,227.00	$191,273.00
10123	51110	FIRE SERVICES ADMINISTRATION	9/11/2024	N/A	$14,486.00	$176,787.00
10140	57328	TRANSFER OUT TO CNR-ALEWIFE COVE	9/11/2024	N/A	$12,500.00	$164,287.00
10111	52120	SEWER BUILDING MAINTENANCE	11/13/2024	N/A	$3,112.00	$161,175.00
10137	51610	RECREATION & PARKS PARK MAINTENANCE	12/11/2024	N/A	$4,330.00	$156,845.00
10129	51420	POLICE PATROL	1/15/2025	N/A	$62,757.00	$94,088.00
10138	55913	TRANSFER OUT TO CIF-JORDAN PARKHOUSE REPAIRS	1/15/2025	N/A	$6,583.00	$87,505.00
10123	51410	FIRE FIGHTING	2/12/2025	N/A	$84,511.00	$2,994.00
10102	51310	ROV VOTER REGISTRATION	3/12/2025	N/A	$800.00	$2,194.00
10102	53020	ROV OTHER SUPPLIES	3/12/2025	N/A	$900.00	$1,294.00
					($263,706.00)	$1,294.00

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: July 24, 2025

To: Members of the Board of Finance

From: Accountant II

Subject: Status of Contingency Fiscal Year 2026

Contingency Fund, Line item 10121-59010:

07/01/25 Appropriation	265,000
Transferred through 07/16/25	0
Balance	265,000

Virginia Bielucki

FISCAL YEAR 2025-2026
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/25				$265,000.00
					$0.00	$265,000.00

7-30-2025

To: **Robert J. Brule – First Selectman**
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 6/30/2025.

The following attachments are included for reference:

Attachment 1 – 6/30/2025 Cash Positions & QTLY Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 April – June & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2026 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service
Attachment 7 – Detailed Bond Debt Service FY2026 to FY2032
Attachment 7 combined Bond Debt Service FY2026 to FY2032

Going over our three baskets/institutions:

Averages for STIF interest rates
April 4.42%, May 4.39%, June 4.39%

People's Savings interest is at 3.25%.

Fidelity account activities:

April: one Mil treasury matured. 15K Morgan Stanley CD was called. Purchased one Mil treasury maturing 6/2025, 26K Morgan Stanley CD maturing 4/2030, 39K treasury maturing 11/2034.

May: Purchased one Mil treasury maturing 8/2025, 52K treasury maturing 11/2034 and 22K treasury maturing 5/2035.

June: three Mil Treasury, 43K Goldman Sachs CD, 240K Truist bank CD, 240K bank of China, 240K Mizrahi bank CD, 240K Third Fed S&L bank CD matured. 180K Federal home loan was called. Purchased two Mil treasury, 70K treasury maturing 5/2035, 15K agency maturing 6/2032, 240K bank of China maturing 12/2025, 100K agency maturing 5/2030, 243K Hanover bank CD maturing 9/2025, 163K UMPQUA bank maturing 9/2025, 245K Mizrahi bank CD maturing 10/2025, 750K treasury maturing 12/2025.

Please see Attachment 1 cash positions as of 6/30/2025. **Please note on bottom of the page, the quarterly cash positions-year over year.**

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in April, May, and June by (-.73%, -.72% and -.81%, respectively).

Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2024 of $4,614,433** vs **FY 2025 of $3,704,855**. Two reasons for the reduced interest;

1. 12 million less in over all funds, please see bottom of the page on attachment 1
2. Interest rates are down by approximate one percentage point since last fiscal year.

Please see Attachment 5, our estimated General Fund cash flows for FY 2026.

Please see Attachment 6, our updated bond debt service.

Please see Attachment 7, our detailed bond debt service annually to FY 2032…total principal due…our weighted average interest payments & weighted average maturity in years.

Please see Attachment 7 combined
…as of 7/1/2025…we have $48,620,000 outstanding Bonds…which we pay 2.92% annual interest…with average maturity of 4.24 years.

…with our current outstanding Bonds, by FY 2032…we will have $13,550,000 in outstanding Bonds…which we'll pay 2.04% annual interest…with average maturity of 2.78 years.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

Abbas Danesh

Abbas Danesh – Treasurer

…my next quarterly report will be in Oct 2025.

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total $	% Total
6/30/25	Dodge & Cox Fd										$ 115,663	$ 115,663	0.22%
6/30/25	Fidelity Brokerage	$ 20,038,757										$ 20,038,757	37.81%
6/30/25	M&T Bank	$ 438,834		$ -		$ 33,635	$ -		$ 520,960			$ 993,429	1.87%
6/30/25	M&T Bank MM	$ 44										$ 44	0.00%
6/30/25	STIF	$ 4,048,170	$ 11,546,089	$ 3,070,753	$ 1,360	$ 4,866,040	$ 2,954,259	$ 1,004,922		$ 4,357,110	$ 62	$ 31,848,765	60.10%
	Totals	***$ 24,525,805***	***$ 11,546,089***	***$ 3,070,753***	***$ 1,360***	***$ 4,899,675***	***$ 2,954,259***	***$ 1,004,922***	***$ 520,960***	***$ 4,357,110***	***$ 115,725***	***$ 52,996,658***	***100.00%***

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fiduciary Advisors (Under Control of Finance Director and Commissions)

OPEB Fund	$	16,963,173
Pension Fund	$	495,706

Hammond Mem. Amount of $15,000 distributed in Oct per request by Eugene O'neill Theater Center

QTLY CASH POSITIONS - YEAR OVER YEAR - TOWN OF WATERFORD

Date	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total $
6/30/20	$ 21,350,290	$ 10,776,354	$ 2,215,720	$ 1,179	$ 4,827,557	$ 2,382,235	$ 478,022	$ 278,631	$ 6,033,778	$ 127,134	$ 48,470,900
6/30/21	$ 30,868,499	$ 8,375,198	$ 2,280,320	$ 1,180	$ 4,019,095	$ 2,665,733	$ 540,418	$ 73,004	$ 5,945,554	$ 144,021	$ 54,913,022
6/30/22	$ 30,696,949	$ 9,756,872	$ 5,249,341	$ 1,183	$ 4,483,291	$ 3,183,256	$ 562,617	$ 17,056	$ 7,060,200	$ 120,564	$ 61,131,329
6/30/23	$ 37,641,129	$ 10,912,060	$ 4,430,341	$ 1,230	$ 5,163,280	$ 3,498,272	$ 777,269	$ 20,428	$ 5,866,693	$ 119,247	$ 68,429,949
6/30/24	$ 32,623,565	$ 11,414,150	$ 3,338,687	$ 1,298	$ 6,493,388	$ 4,272,224	$ 776,980	$ 493,688	$ 5,599,242	$ 116,969	$ 65,130,282
6/30/25	$ 24,525,805	$ 11,546,089	$ 3,070,753	$ 1,360	$ 4,899,675	$ 2,954,259	$ 1,004,922	$ 520,960	$ 4,357,110	$ 115,725	$ 52,996,658

Attachment 2 April

CDs & Bonds Summary - Town of Waterford, April 2025

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
4/30/2025	CASH AND ACCRUED INTEREST	$ 1,184,493	$ 1,184,493	4.54%
5/31/2025	UNITED STATES TREAS	$ 991,641	$ 1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	$ 991,670	$ 1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
6/5/2025	TRUIST BANK CD	$ 240,000	$ 240,000	4.30%
6/16/2025	MIZRAHI BANK CD	$ 240,000	$ 240,000	4.35%
6/16/2025	BANK OF CHINA CD	$ 240,000	$ 240,000	4.35%
6/16/2025	THIRD FED S&L CD	$ 240,000	$ 240,000	4.35%
6/26/2025	UNITED STATES TREAS	$ 990,340	$ 1,000,000	4.29%
6/30/2025	UNITED STATES TREAS	$ 995,540	$ 1,000,000	5.09%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
7/15/2025	UNITED STATES TREAS	$ 987,656	$ 1,000,000	4.44%
8/15/2025	UNITED STATES TREAS	$ 990,470	$ 1,000,000	4.33%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	UNITED STATES TREAS	$ 993,477	$ 1,000,000	4.35%
10/15/2025	UNITED STATES TREAS	$ 999,258	$ 1,000,000	4.33%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
12/15/2025	UNITED STATES TREAS	$ 999,922	$ 1,000,000	4.00%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$ 100,000	$ 100,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
1/11/2027	UBS BANK CD	$ 73,000	$ 73,000	4.00%
2/8/2027	UBS BANK CD	$ 28,000	$ 28,000	4.20%
2/23/2027	BMW BANK CD	$ 104,000	$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	$ 180,090	$ 180,000	4.00%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
3/13/2028	GOLDMAN SACHS CD	$ 76,000	$ 76,000	4.25%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
6/9/2028	FEDERAL HOME LOAN BANKS	$ 594,250	$ 600,000	3.53%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
2/21/2029	UBS BANK CD	$ 140,000	$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
6/30/2029	UNITED STATES TREAS	$ 64,889	$ 67,000	4.00%
7/24/2029	UBS BANK CD	$ 12,000	$ 12,000	4.20%
7/31/2029	UBS BANK CD	$ 2,000	$ 2,000	4.20%
8/21/2029	CITIZENS BANK CD	$ 16,000	$ 16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 199,574	$ 200,000	3.55%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
9/11/2029	FEDERAL HOME LOAN BANKS	$ 45,000	$ 45,000	5.00%
9/18/2029	BANK HAPOALIM NY CD	$ 78,000	$ 78,000	3.80%
10/9/2029	AMERICAN EXPRESS NATL BANK	$ 57,000	$ 57,000	3.60%
10/31/2029	UNITED STATES TREAS	$ 396,906	$ 400,000	4.17%
10/31/2029	UNITED STATES TREAS	$ 279,638	$ 284,000	4.35%
10/31/2029	UNITED STATES TREAS	$ 17,930	$ 18,000	4.21%
10/31/2029	UNITED STATES TREAS	$ 80,659	$ 81,000	4.13%
10/31/2029	UNITED STATES TREAS	$ 83,360	$ 84,000	4.38%
12/31/2029	UNITED STATES TREAS	$ 104,007	$ 105,000	4.59%
2/28/2030	UNITED STATES TREAS	$ 124,424	$ 125,000	4.10%
4/9/2030	MOARGAN STANLEY CD	$ 26,000	$ 26,000	4.05%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
11/4/2031	FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	5.30%
9/20/2032	FEDERAL FARM CR BKS BOND	$ 65,000	$ 65,000	3.87%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
5/15/2034	UNITED STATES TREAS	$ 25,927	$ 26,000	4.41%
8/15/2034	UNITED STATES TREAS	$ 9,720	$ 10,000	4.23%
8/23/2034	FEDERAL FARM CR BKS BOND	$ 209,765	$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	$ 74,162	$ 75,000	4.26%
11/15/2034	UNITED STATES TREAS	$ 15,476	$ 16,000	4.67%
11/15/2034	UNITED STATES TREAS	$ 22,515	$ 23,000	4.52%
11/15/2034	UNITED STATES TREAS	$ 38,915	$ 39,000	4.28%
2/1/2035	FEDERAL FARM CR BKS BOND	$ 169,767	$ 170,000	4.14%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	$ 20,151,035	$ 20,239,493	
	Weighted Average Yield		3.69%	
	STIF @	4.42%		
	Annualized ALPHA		-$144,489	
	Weighted Average Maturity in Years		2.16	

Attachment 2 May

CDs & Bonds Summary - Town of Waterford, May 2025

Bank Name	Purchase Price	Amount at maturity	Yield
CASH AND ACCRUED INTEREST	$ 132,323	$ 132,323	4.48%
UNITED STATES TREAS	$ 991,641	$ 1,000,000	5.08%
UNITED STATES TREAS	$ 991,670	$ 1,000,000	5.18%
GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
TRUIST BANK CD	$ 240,000	$ 240,000	4.30%
MIZRAHI BANK CD	$ 240,000	$ 240,000	4.35%
BANK OF CHINA CD	$ 240,000	$ 240,000	4.35%
THIRD FED S&L CD	$ 240,000	$ 240,000	4.35%
UNITED STATES TREAS	$ 990,340	$ 1,000,000	4.29%
UNITED STATES TREAS	$ 995,540	$ 1,000,000	5.09%
GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
UNITED STATES TREAS	$ 987,656	$ 1,000,000	4.44%
UNITED STATES TREAS	$ 986,817	$ 1,000,000	4.32%
UNITED STATES TREAS	$ 990,470	$ 1,000,000	4.33%
GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
UNITED STATES TREAS	$ 993,477	$ 1,000,000	4.38%
UNITED STATES TREAS	$ 999,258	$ 1,000,000	4.33%
CITIBANK CD	$ 11,348	$ 10,000	0.73%
UNITED STATES TREAS	$ 999,922	$ 1,000,000	4.00%
UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
BANK OF AMERICA CD	$ 109,000	$ 109,000	5.00%
UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
UBS BANK CD	$ 73,000	$ 73,000	4.00%
UBS BANK CD	$ 28,000	$ 28,000	4.20%
BMW BANK CD	$ 104,000	$ 104,000	4.45%
WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
FEDERAL HOME LOAN BANKS	$ 180,000	$ 180,000	4.00%
FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
GOLDMAN SACHS CD	$ 76,000	$ 76,000	4.25%
MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
FEDERAL HOME LOAN BANKS	$ 594,250	$ 600,000	3.53%
FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
UBS BANK CD	$ 140,000	$ 140,000	4.20%
MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
UNITED STATES TREAS	$ 64,869	$ 67,000	4.80%
UBS BANK CD	$ 12,000	$ 12,000	4.20%
UBS BANK CD	$ 2,000	$ 2,000	4.20%
CITIZENS BANK CD	$ 16,000	$ 16,000	4.60%
FEDERAL FARM CR BKS BOND	$ 199,574	$ 200,000	3.55%
FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
FEDERAL HOME LOAN BANKS	$ 45,000	$ 45,000	5.00%
BANK HAPOALIM NY CD	$ 78,000	$ 78,000	3.80%
AMERICAN EXPRESS NATL BANK	$ 57,000	$ 57,000	3.60%
UNITED STATES TREAS	$ 396,906	$ 400,000	4.17%
UNITED STATES TREAS	$ 279,638	$ 284,000	4.35%
UNITED STATES TREAS	$ 17,930	$ 18,000	4.21%
UNITED STATES TREAS	$ 60,659	$ 61,000	4.13%
UNITED STATES TREAS	$ 63,360	$ 64,000	4.36%
UNITED STATES TREAS	$ 104,007	$ 105,000	4.59%
UNITED STATES TREAS	$ 124,424	$ 125,000	4.10%
MOARGAN STANLEY CD	$ 26,000	$ 26,000	4.05%
JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	5.30%
FEDERAL FARM CR BKS BOND	$ 65,000	$ 65,000	3.87%
SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
UNITED STATES TREAS	$ 25,927	$ 26,000	4.41%
UNITED STATES TREAS	$ 9,720	$ 10,000	4.23%
FEDERAL FARM CR BKS BOND	$ 209,765	$ 210,000	4.14%
FEDERAL HOME LOAN BANKS	$ 74,162	$ 75,000	4.26%
UNITED STATES TREAS	$ 15,476	$ 16,000	4.67%
UNITED STATES TREAS	$ 22,515	$ 23,000	4.52%
UNITED STATES TREAS	$ 38,915	$ 39,000	4.28%
UNITED STATES TREAS	$ 51,836	$ 52,000	4.29%
FEDERAL FARM CR BKS BOND	$ 169,767	$ 170,000	4.14%
UNITED STATES TREAS	$ 21,732	$ 22,000	4.40%
UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
Total Investments	$ 20,159,250	$ 20,261,323	
Weighted Average Yield		3.67%	
STIF @	4.30%		
Annualized ALPHA		-$140,868	
Weighted Average Maturity in Years		2.12	

Attachment 2 June

CDs & Bonds Summary - Town of Waterford, June 2025

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
6/30/2025	CASH AND ACCRUED INTEREST	$ 1,584,374	$ 1,584,374	4.38%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.88%
7/15/2025	UNITED STATES TREAS	$ 987,656	$ 1,000,000	4.44%
8/28/2025	UNITED STATES TREAS	$ 986,817	$ 1,000,000	4.32%
8/15/2025	UNITED STATES TREAS	$ 990,470	$ 1,000,000	4.33%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.60%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	UNITED STATES TREAS	$ 993,477	$ 1,000,000	4.35%
9/15/2025	UNITED STATES TREAS	$ 997,832	$ 1,000,000	4.25%
9/22/2025	HANOVER CMNTY BANK CD	$ 243,000	$ 243,000	4.40%
9/22/2025	UMPQUA BANK CD	$ 163,000	$ 163,000	4.40%
10/3/2025	MIZRAHI BANK CD	$ 245,000	$ 245,000	4.45%
10/15/2025	UNITED STATES TREAS	$ 999,258	$ 1,000,000	4.33%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
12/15/2025	UNITED STATES TREAS	$ 999,922	$ 1,000,000	4.00%
12/15/2025	UNITED STATES TREAS	$ 749,619	$ 750,000	4.11%
12/18/2025	BANK OF CHINA CD	$ 240,000	$ 240,000	4.40%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
1/31/2026	UNITED STATES TREAS	$ 999,941	$ 1,000,000	4.25%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$ 109,000	$ 109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
1/11/2027	UBS BANK CD	$ 73,000	$ 73,000	4.00%
2/8/2027	UBS BANK CD	$ 28,000	$ 28,000	4.20%
2/23/2027	BMW BANK CD	$ 104,000	$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/29/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
3/13/2028	GOLDMAN SACHS CD	$ 76,000	$ 76,000	4.25%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
6/9/2028	FEDERAL HOME LOAN BANKS	$ 594,250	$ 600,000	3.53%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
2/21/2029	UBS BANK CD	$ 140,000	$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
6/30/2029	UNITED STATES TREAS	$ 64,869	$ 67,000	4.00%
7/24/2029	UBS BANK CD	$ 12,000	$ 12,000	4.20%
7/31/2029	UBS BANK CD	$ 2,000	$ 2,000	4.20%
8/21/2029	CITIZENS BANK CD	$ 16,000	$ 16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 199,574	$ 200,000	3.55%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
9/11/2029	FEDERAL HOME LOAN BANKS	$ 45,000	$ 45,000	5.00%
9/18/2029	BANK HAPOALIM NY CD	$ 78,000	$ 78,000	3.80%
10/9/2029	AMERICAN EXPRESS NATL BANK	$ 57,000	$ 57,000	3.60%
10/31/2029	UNITED STATES TREAS	$ 396,906	$ 400,000	4.17%
10/31/2029	UNITED STATES TREAS	$ 279,638	$ 284,000	4.35%
10/31/2029	UNITED STATES TREAS	$ 17,930	$ 18,000	4.21%
10/31/2029	UNITED STATES TREAS	$ 60,659	$ 61,000	4.13%
10/31/2029	UNITED STATES TREAS	$ 63,360	$ 64,000	4.36%
12/31/2029	UNITED STATES TREAS	$ 104,007	$ 105,000	4.59%
2/28/2030	UNITED STATES TREAS	$ 124,424	$ 125,000	4.10%
4/8/2030	MOARGAN STANLEY CD	$ 26,000	$ 26,000	4.05%
5/14/2030	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	5.45%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
11/4/2031	FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	5.30%
6/16/2032	FEDERAL HOME LN MTG CORP	$ 15,000	$ 15,000	5.20%
9/28/2032	FEDERAL FARM CR BKS BOND	$ 65,000	$ 65,000	3.87%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
5/15/2034	UNITED STATES TREAS	$ 25,927	$ 26,000	4.41%
8/15/2034	UNITED STATES TREAS	$ 9,720	$ 10,000	4.23%
8/23/2034	FEDERAL FARM CR BKS BOND	$ 209,765	$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	$ 74,162	$ 75,000	4.26%
11/15/2034	UNITED STATES TREAS	$ 15,476	$ 16,000	4.67%
11/15/2034	UNITED STATES TREAS	$ 22,515	$ 23,000	4.52%
11/15/2034	UNITED STATES TREAS	$ 38,915	$ 39,000	4.28%
11/15/2034	UNITED STATES TREAS	$ 51,836	$ 52,000	4.29%
2/1/2035	FEDERAL FARM CR BKS BOND	$ 169,767	$ 170,000	4.14%
5/15/2035	UNITED STATES TREAS	$ 21,732	$ 22,000	4.40%
5/15/2035	UNITED STATES TREAS	$ 68,985	$ 70,000	4.44%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	$ 20,276,925	$ 20,356,374	
	Weighted Average Yield		3.58%	
	STIF @	4.30%		
	Annualized ALPHA		-$162,279	
	Weighted Average Maturity in Years		2.16	

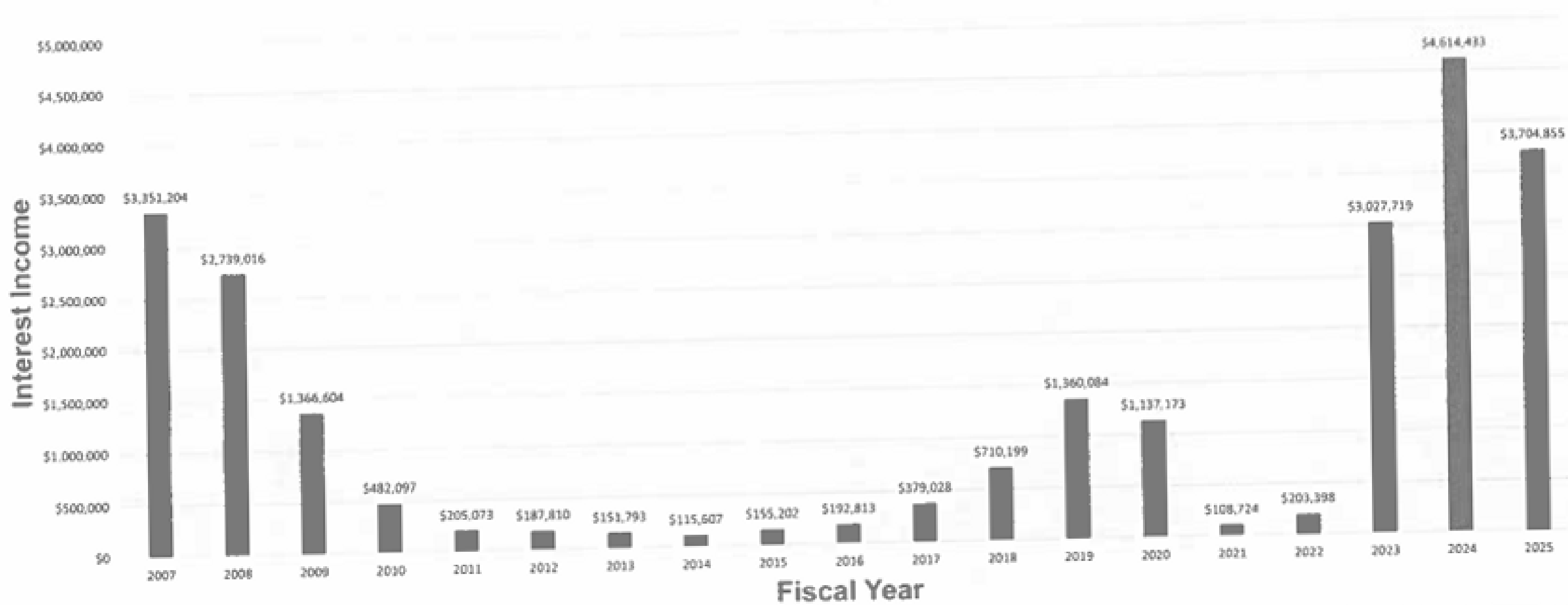
Attachment 2 Combined

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2025

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average	FY 2025 Average
WAY	4.10%	4.04%	4.00%	3.89%	3.86%	3.77%	3.76%	3.75%	3.72%	3.69%	3.67%	3.58%	0.65%	0.74%	2.53%	3.95%	3.82%
WAM	1.96	2.15	2.21	2.28	2.37	2.39	2.36	2.29	2.21	2.16	2.12	2.16	4.60	3.64	1.43	1.93	2.22
Annualized ALPHA	-$256,747	-$266,059	-$246,696	-$215,935	-$185,991	-$174,292	-$134,955	-$134,919	-$139,296	-$144,489	-$140,868	-$162,279	$27,428	$37,331	-$244,763	-$268,939	-$183,544

Attachment 3

TOWN OF WATERFORD
INTEREST EARNINGS - ALL FUNDS - 6/30/2025



Attachment 4

INTEREST INCOME - TOWN OF WATERFORD FUNDS

FOR FY 2025-AS OF June 30, 2025

WITH COMPARATIVE AMOUNTS FOR RECENT YEARS

	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
GENERAL FUND	$107,140	$87,064	$76,500	$70,893	$105,428	$132,554	$191,887	$538,220	$1,048,634	$872,628	$86,327	$131,928	$2,034,123	$3,091,635	$2,401,991
CAPITAL NON-RECURRING	$85,243	$83,891	$59,654	$38,384	$41,270	$47,020	$151,769	$74,532	$136,077	$119,636	$11,473	$28,519	$413,659	$611,559	$581,309
FLEET MANAGEMENT	$4,672	$2,621	$3,125	$3,325	$5,327	$8,508	$12,859	$26,637	$50,892	$29,135	$2,771	$9,469	$138,827	$231,580	$176,770
SEWER MAINTENANCE & DEVELOPMENT FUND	$3,581	$1,731	$1,014	$531	$1,149	$1,170	$2,198	$6,308	$11,206	$5,932	$502	$1,175	$26,784	$41,636	$43,265
WATERFORD HIGH SCHOOL	$716	$10,513	$9,362	$1	$1	$3	$11	$15	$26	$18	$1	$3	$46	$68	$63
WPCA	$50	$12	$9	$71	$10	$10	$7,563	$36,929	$70,050	$47,265	$2,581	$12,310	$183,589	$327,257	$283,141
INSURANCE ADMINISTRATION FUND	$1,671	$1,978	$2,129	$2,402	$2,017	$3,548	$12,741	$27,558	$43,199	$62,559	$5,069	$19,994	$230,691	$310,698	$218,316
TOTAL TREASURER MANAGED	$205,073	$187,810	$151,793	$115,607	$155,202	$192,813	$379,028	$710,199	$1,360,084	$1,137,173	$108,724	$203,398	$3,027,719	$4,614,433	$3,704,855
PENSION FUND	$108,658	$23,706	$49,828	$79,223	$10,467	$4,189	$52,149	$31,678	$33,096	$32,399	$117,498	($107,502)	$54,971	$61,112	$58,661
OPEB TRUST FUND						$0	$48,277	$156,781	$301,304	$334,176	$1,907,452	($1,300,020)	$1,011,479	$1,385,513	$1,731,069
NOTE: GENERAL FUND INCLUDES INTEREST FROM CAPITAL IMPROVEMENT FUND OF	$185,078.00														

Attachment 5

July 2025 - June 2026 Estimated General Fund Cash Flow - Town of Waterford

	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue	Interest Income	Est Bal end of Month
JULY	$ 24,525,805	$ 8,500,000		$ 65,000,000	$ 170,000	$ 81,195,805
AUG	$ 81,195,805	$ 8,500,000	$ 6,500,164	$ 11,000,000	$ 170,000	$ 77,365,641
SEP	$ 77,365,641	$ 8,500,000	$ 854,050		$ 170,000	$ 68,181,591
OCT	$ 68,181,591	$ 8,500,000			$ 170,000	$ 59,851,591
NOV	$ 59,851,591	$ 8,500,000			$ 170,000	$ 51,521,591
DEC	$ 51,521,591	$ 8,500,000		$ 8,000,000	$ 170,000	$ 51,191,591
JAN	$ 51,191,591	$ 8,500,000		$ 17,000,000	$ 170,000	$ 59,861,591
FEB	$ 59,861,591	$ 8,500,000	$ 458,312		$ 170,000	$ 51,073,279
MAR	$ 51,073,279	$ 8,500,000	$ 151,974		$ 170,000	$ 42,591,305
APRIL	$ 42,591,305	$ 8,500,000			$ 170,000	$ 34,261,305
MAY	$ 34,261,305	$ 8,500,000			$ 170,000	$ 25,931,305
JUNE	$ 25,931,305	$ 8,500,000			$ 170,000	$ 17,601,305
Totals		102,000,000.00	$ 7,964,500	$ 101,000,000	$ 2,040,000	

Attachment 6

BOND DEBT SERVICE

Outstanding Debt Service Post 2020 Taxable Refund

Town of Waterford, Connecticut

Fiscal Year	Principal	Interest	Debt Service
2026	$6,645,000	$1,319,500	$7,964,500
2027	$6,395,000	$1,083,426	$7,478,426
2028	$5,545,000	$829,375	$6,374,375
2029	$5,770,000	$632,762	$6,402,762
2030	$5,375,000	$482,770	$5,857,770
2031	$5,340,000	$344,138	$5,684,138
2032	$3,635,000	$239,800	$3,874,800
2033	$3,570,000	$166,780	$3,736,780
2034	$1,585,000	$114,224	$1,699,224
2035	$680,000	$91,800	$771,800
2036	$680,000	$78,200	$758,200
2037	$680,000	$64,600	$744,600
2038	$680,000	$50,575	$730,575
2039	$680,000	$36,125	$716,125
2040	$680,000	$21,675	$701,675
2041	$680,000	$7,225	$687,225
	$48,620,000	$5,562,973	$54,182,973

Attachment 7 FY 2026

Detailed Bond Debt Service - Town of Waterford, FY 2026

Pay off Date	Bond Components	Principal	Interest
8/15/2025	$9,440,000 GO Refunding, Issue of 2014	$ 840,000	5.00%
8/15/2026	$9,440,000 GO Refunding, Issue of 2014	$ 845,000	5.00%
8/1/2025	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	5.00%
8/1/2026	$14,585,000 GO Refunding, Issue of 2017	$ 2,830,000	5.00%
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2025	$9,085,000 GO Refunding, Series 2019	$ 870,000	5.00%
8/1/2026	$9,085,000 GO Refunding, Series 2019	$ 885,000	5.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2025	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2026	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2025	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,180,000	0.78%
8/15/2026	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,150,000	1.03%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 48,620,000***	
	Our Weighted Average Interest Payment	***2.92%***	
	Weighted Average Maturity in Years	***4.24***	

Attachment 7 FY 2027

Detailed Bond Debt Service - Town of Waterford, FY 2027

Pay off Date	Bond Components	Principal	Interest
8/15/2026	$9,440,000 GO Refunding, Issue of 2014	$ 845,000	5.00%
8/1/2026	$14,585,000 GO Refunding, Issue of 2017	$ 2,830,000	5.00%
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2026	$9,085,000 GO Refunding, Series 2019	$ 885,000	5.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2026	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2026	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,150,000	1.03%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 41,975,000***	
	Our Weighted Average Interest Payment	***2.91%***	
	Weighted Average Maturity in Years	***3.89***	

Attachment 7 FY 2028

Detailed Bond Debt Service - Town of Waterford, FY 2028

Pay off Date	Bond Components	Principal	Interest
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 35,580,000***	
	Our Weighted Average Interest Payment	***2.66%***	
	Weighted Average Maturity in Years	***3.57***	

Attachment 7 FY 2029

Detailed Bond Debt Service - Town of Waterford, FY 2029

Pay off Date	Bond Components	Principal	Interest
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 30,035,000***	
	Our Weighted Average Interest Payment	***2.37%***	
	Weighted Average Maturity in Years	***3.21***	

Attachment 7 FY 2030

Detailed Bond Debt Service - Town of Waterford, FY 2030

Pay off Date	Bond Components	Principal	Interest
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 24,265,000***	
	Our Weighted Average Interest Payment	***2.28%***	
	Weighted Average Maturity in Years	***2.94***	

Attachment 7 FY 2031

Detailed Bond Debt Service - Town of Waterford, FY 2031

Pay off Date	Bond Components	Principal	Interest
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 18,890,000***	
	Our Weighted Average Interest Payment	***2.18%***	
	Weighted Average Maturity in Years	***2.74***	

Attachment 7 FY 2032

Detailed Bond Debt Service - Town of Waterford, FY 2032

Pay off Date	Bond Components	Principal	Interest
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	*$ 13,550,000*	
	Our Weighted Average Interest Payment	***2.04%***	
	Weighted Average Maturity in Years	***2.78***	

Attachment 7 combined

Bonds Principal due, Our Weighted Avg Int payments, Weighted Avg Maturity in years

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Bonds Principal due	$48,620,000	$41,975,000	$35,580,000	$30,035,000	$24,265,000	$18,890,000	$13,550,000
WAY	2.92%	2.91%	2.66%	2.37%	2.28%	2.18%	2.04%
WAM	4.24	3.89	3.57	3.21	2.94	2.74	2.78