FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

BOARD OF FINANCE
AGENDA

Waterford Town Hall
Regular Meeting

September 9, 2026
7:00 p.m.

1. **Establishment of a quorum and call to order.**

2. **Public Comment**

3. **Approval and acceptance of minutes** from August 12, 2026.

4. **To consider and act** on a request by Jill Stevens, Director of Utility Commission, for a **FY27 additional appropriation** in the amount of **$200,000** for a new project **(Water Distribution System Emergency Capital Reserve for FY27, line # TBD)**. If approved, the request shall be forwarded to the Representative Town Meeting (RTM) for final authorization.

5. **To consider and act** on FY28 Budget Guidelines

6. **Briefing** by the Chief of Police on the use of Automated License Plate Readers in the Town of Waterford.

7. **To review and discuss** Capital Projects Policy (last amended September 2020)

8. **Old Business:**

9. **New Business:**

10. **Liaison Reports:**

11. **Correspondence:**

    a. Virginia Bielucki, Town Accountant, Periodic Financial Statements FY26 dated September 1, 2026.
    b. June 2026 Special Revenue Reports

12. **Adjournment**

Glenn Patterson, Chairman

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

RECEIVED FOR RECORD
WATERFORD, CT

2026 AUG 19 A 11:30

ATTEST: [signature] TOWN CLERK

Board of Finance
Regular Meeting Minutes

Wednesday, August 12, 2026
Town Hall Auditorium 7:00 p.m.

Present: Glenn Patterson, Robert Tuneski, Bill Sheehan, Ann Peabody, Jerry Fischer, Michael Rocchetti

Absent: Joseph Filippetti

Elected: Abbas Danesh, Treasurer; Rob Brule, 1st Selectman

Staff: Kimberly Allen, Director of Finance; Chris Haley, Director Fire Services; Mark Wujtewicz, Planning Director; Jill Stevens, Utility Commission Director; Jeff Robillard, IT Manager; Ryan McNamara, Director Recreation & Parks; Gary Schneider, Director Public Works; Steven Sinagra, Director Emergency Management; Rebecca Hall, Administrative Assistant Finance Office/BOF Recording Secretary

1. **Establishment of a quorum and call to order**
A quorum was established and the Regular Meeting of the Board of Finance was called to order at 7:00p.m. August 12, 2026.

2. **Public Comment:** none

3. **Approval and acceptance of minutes:**
Motion by Bill Sheehan and **seconded** by Robert Tuneski to approve the minutes of the July 15, 2026 Regular Meeting with a correction to Item #10, Line No. 2, Org. 10137. Change to Org. 10135 for Senior Services.

Vote: 5 – 0 – 1 (Abstain – Rocchetti) **Motion: Passed**

4. **To consider and act** upon a request from the Director of Fire Services, Chris Haley, for a **FY27 appropriation** in the amount of **$178,000** currently **designated** on budget **line #20523-57888 (Goshen Roof)** to **appropriated line #20523-57888 (Goshen Roof).** Action may include forwarding the request to the Representative Town Meeting (RTM) for approval, and forward to the RTM as required.

Motion by Bill Sheehan and **seconded** by Robert Tuneski to move **$178,000** from **designated line #20523-57888 (Goshen Roof)** to **appropriated #20523-57888 (Goshen Roof),** and forward to the RTM as required.

Vote: 6 – 0 – 0 **Motion: Passed**

5. **To consider and act** upon a request from the Director of Finance, Kimberly Allen, for a **FY26 Out-Of-Series Transfer** in the amount of **$112,092** for **various departments** as indicated from the Transfer Request Form.

Motion by Bill Sheehan and **seconded** by Robert Tuneski to transfer **$112,092** as follows:

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

FY2026

VARIOUS
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10104	51110	ADMINISTRATION	211,963.00	(5,187.21)	5,190		2.79
2	10107	51210	CLERICAL & TECHNICAL	162,970.00	(3,863.52)	3,865		1.48
3	10109	52010	ADVERTISING	1,600.00	(721.23)	722		0.77
4	10111	52091	NATURAL GAS	106,000.00	(4,520.02)	4,525		4.98
5	10111	52100	ELECTRICITY	400,000.00	(50,206.66)	50,210		3.34
6	10123	51410	FIREFIGHTING	1,653,754.00	(30,412.15)	30,415		2.85
7	10130	52470	SOLD WASTE DISPOSAL	971,550.00	(9,664.69)	9,665		0.31
8	10135	51110 ~~511110~~	ADMINISTRATION	165,557.00	(3,913.75)	3,915		1.25
9	10137	52420	MAINTENANCE OF PROPERTY	135,462.00	(3,585.99)	3,585		(0.99)
10	10112	52251	HEALTHCARE	3,883,554.00	282,567.34		(112,092)	170,475.34
					TOTAL	112,092	(112,092)	

Vote: 6-0-0 **Motion: Passed**

6. **To consider and act** upon a request from the Ethics Commission, for a **FY26 Out-Of-Series Transfer** in the amount of **$31** as indicated from the Transfer Request Form.

Motion by Bill Sheehan and **seconded** by Robert Tuneski to transfer **$31** as follows:

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

FY26

ETHICS COMMISSION
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10143	51210	CLERICAL	600.00	(30.99)	31		0.00
2	10119	52030	PROFESSIONAL FEES	200.00	126.54		(31)	95.54
								0.00
					TOTAL	31	(31)	

Explanation

Additional hours required for items brought before commission

Services not needed throughout year

Vote: 6-0-0 **Motion: Passed**

7. A year-end capital projects review using the Capital Project Status Report for the month ending June 30, 2026 was held.
Attending directors provided insight and updates to their respective projects. Chairman Patterson would like to formalize this procedure by reviewing the policy for the Board of Finance to hold an annual review of capital projects.

8. **Old Business:** none

9. **New Business:** Bill Sheehan queried the First Selectman regarding the new Electric Boat (EB) mall renovation and traffic flow. First Selectman Rob Brule replied that he has weekly updates from EB regarding the progress of the renovation. The old Macy's area renovation is almost complete. Permits have been obtained for the Bed, Bath & Beyond area to begin reconstruction. Demolition of the old Sears building is almost completely done. Discussions between the Town of Waterford, EB, and OSTA (Office of the Sate Traffic Administration) are taking place to possibly establish a connecting "back road" from behind the mall to Cross Road to encourage better traffic flow in town when EB opens.
Bill Sheehan also asked about the purchase of Millstone by NextEra. Mr. Brule commented that the Town of Waterford is excited to work with the new organization.

10. **Liaison Reports:**
a. Police Commission: Bill Sheehan shared that the Police Commission is actively working on traffic modifications along with the State of CT regarding Route 85 and I-95 connections due to the anticipated volume of EB workers in the town within the next few years.

11. **Correspondence:** none

12. **Adjournment**

Motion by Bill Sheehan and **seconded** by Robert Tuneski to adjourn the Regular Meeting of the Board of Finance at 8:31pm.

Vote: 6 – 0 - 0 **Motion: Passed**

Respectfully submitted,

John (Bill) W. Sheehan,
Clerk of the Board of Finance

Rebecca L. Hall,
Recording Secretary

* Additional Appropriation

3. The Utility Commission respectfully requests a designation and appropriation of the funds identified in the First Selectman's plan for the General Fund Balance for Water Distribution System Emergency Capital Reserve for FY27 in the amount of $200,000. New Project

Under the current Waterford / New London Interlocal Water Agreement (W/NLIWA), all users of the municipal water system in Waterford are direct customers of the City of New London Department of Public Utilities, which operates and maintains the water distribution system on behalf of the Town. Consequently, the Utility Commission does not receive user-based revenue to fund emergency repairs that meet the definition of "Material" costs under the W/NLIWA.

Pursuant to the W/NLIWA, "Material," as applied to the cost or expense of a particular repair or maintenance activity, is defined as costs greater than or equal to $5,000, adjusted cumulatively by the Escalation Index as of April 1 preceding the adjustment date. The agreement further specifies that (i) the installation of more than three contiguous standard lengths of pipe is deemed Material regardless of cost, and (ii) the first $10,000 spent on Material costs or expenses is deemed not Material, with that amount also subject to escalation.

Using the ENR Construction Cost Index as prescribed by the W/NLIWA, the current Escalation Index is 3.13. This results in an adjusted Material cost threshold of $15,658, with the first $31,300 of Material costs deemed not Material. Under the W/NLIWA, any repair with costs exceeding these thresholds is required to be treated and funded as a Capital Improvement.

Waterford embarked on installing its water distribution system in the 1960's, prior to the installation of our wastewater system. Construction costs have increased significantly over time; for example, a 20-foot length of 10-inch ductile iron pipe that cost approximately $150 in 1960 now costs approximately $975–$1,000. Given the age of the system and escalating material and labor costs, it is reasonable to expect that emergency repairs will more frequently meet the definition of Material costs.

This request establishes a dedicated capital reserve for emergency repairs to the water distribution system that qualify as Material costs. The reserve mitigates financial risk associated with unpredictable infrastructure failures and reduces reliance on emergency appropriations or disruption of other approved capital projects. Water distribution system failures are inherently unpredictable and often require immediate response to protect public health, maintain service continuity, and limit secondary damage. Having a designated reserve ensures that capital funding is immediately available when such events occur.

Please see the additional back up material provided in support of each request attached to this letter.

Thank you.

8/4/26 - BOS, tabled
8/18/26 - BOS, approved

Jill N Stevens

Jill N. Stevens, Director
Utility Commission

Cc: Utility Commission
Kimberly Allen, Director of Finance

TOWN OF WATERFORD
CAPITAL PROJECT REQUEST FORM
2027-2031 FISCAL YEAR REQUEST

DEPARTMENT/AGENCY
Utility Commission

CONTACT PERSON
Jill N. Stevens

PROJECT NAME
Water Distribution System Emergency Capital Reserve

DEPARTMENT PRIORITY
3

1 DESCRIPTION AND JUSTIFICATION (describe the type, purpose & anticipated accomplishments of the project)

Under the Waterford / New London Interlocal Water Agreement (W/NLIWA), Waterford water system users are customers of the City of New London Department of Public Utilities, and the Utility Commission does not receive user-based revenue to fund emergency repairs that meet the agreement's definition of Material costs. This request establishes a dedicated capital reserve for emergency water distribution system repairs that must be treated as Capital Improvements under the W/NLIWA. Water system failures are unpredictable and often require immediate response to protect public health and maintain service continuity. The reserve provides readily available capital funding for such events, reduces reliance on emergency appropriations, and avoids disruption to other approved capital projects

2 PROJECT STATUS IF IN PROGRESS

3 LIST OTHER PROJECTS WITHIN YOUR DEPARTMENT OR ANOTHER DEPARTMENT THAT WILL BE IMPACTED BY THIS REQUEST

4 DESCRIBE THE IMPACT ON DEPARTMENT OPERATING BUDGET (include cost estimate if applicable)

None, funding will be expended only for capital-eligible emergency repairs and not for routine maintenance.

5 GRANT FUNDING/OTHER FUNDING, if applicable (detailed explanation of grant/other funding, including the amount, source of funding, status, town match, if any. Attach award letter if available)

6 ATTACH PLAN ESTIMATE, SERVICE AREA MAP AND/OR OTHER SUPPORTING DOCUMENTATION (if none, simply state that in the area below)

See included back up narrative and example material costs incurred by the Town since 2016.

7 COST/FUNDING SOURCE

	FUNDING SOURCE	APPROVED FUNDING TO DATE	FY2027	FY2028	FY2029	FY2030	FY2031
1	Current Year Capital						
2	Utility Budget/Sewer Cap Maint Fund						
3	Transfer to CNR		200,000	200,000	200,000	200,000	200,000
4	Short/Long-term Bonds						
5	LoCIP (detail in section 5 above)						
6	CNR Undesignated Fund Balance						
7	Federal/State Grants (detail in section 5)						
8	Other Funding (detail in section 5 above)						
	TOTALS	**0**	**200,000**	**200,000**	**200,000**	**200,000**	**200,000**

Water Distribution System Emergency Capital Reserve

Under the current Waterford / New London Interlocal Water Agreement (W/NLIWA), all users of the municipal water system in Waterford are direct customers of the City of New London Department of Public Utilities, which operates and maintains the water distribution system on behalf of the Town. Consequently, the Utility Commission does not receive user-based revenue to fund emergency repairs that meet the definition of "Material" costs under the W/NLIWA.

Pursuant to the W/NLIWA, "Material," as applied to the cost or expense of a particular repair or maintenance activity, is defined as costs greater than or equal to $5,000, adjusted cumulatively by the Escalation Index as of April 1 preceding the adjustment date. The agreement further specifies that (i) the installation of more than three contiguous standard lengths of pipe is deemed Material regardless of cost, and (ii) the first $10,000 spent on Material costs or expenses is deemed not Material, with that amount also subject to escalation.

Using the ENR Construction Cost Index as prescribed by the W/NLIWA, the current Escalation Index is 3.13. This results in an adjusted Material cost threshold of $15,658, with the first $31,300 of Material costs deemed not Material. Under the W/NLIWA, any repair with costs exceeding these thresholds is required to be treated and funded as a Capital Improvement.

Waterford embarked on installing its water distribution system in the 1960's, prior to the installation of our wastewater system. Construction costs have increased significantly over time; for example, a 20-foot length of 10-inch ductile iron pipe that cost approximately $150 in 1960 now costs approximately $975–$1,000. Waterford's distribution system has experienced 120 water main breaks since 2008, of those breaks 53 have occurred in the last 6 years. Given the age of the system and escalating material and labor costs, it is reasonable to expect that emergency repairs will more frequently meet the definition of Material costs.

This request establishes a dedicated capital reserve for emergency repairs to the water distribution system that qualify as Material costs. The reserve mitigates financial risk associated with unpredictable infrastructure failures and reduces reliance on emergency appropriations or disruption of other approved capital projects. Water distribution system failures are inherently unpredictable and often require immediate response to protect public health, maintain service continuity, and limit secondary damage. Having a designated reserve ensures that capital funding is immediately available when such events occur.

FIFTEEN ROPE FERRY ROAD — Town of Waterford — WATERFORD, CT 06385-2886

WATERFORD UTILITY COMMISSION
PO BOX 310
WATERFORD, CT 06385

BILLING FOR: PENINSULAR ROAD BRIDGE WATER MAIN REPLACEMENT
50% PROJECT TOTAL

BILL DATE: NOVEMBER 25, 2014

DESIGN & PERMITTING PHASE

Lenard Engineering Inc.	$ 9,600.00	Acct # 33159 55300 $4,800.00

BIDDING PHASE

Lenard Engineering Inc.	$ 3,700.00	Acct # 33196-55300 - $1,850.00

CONSTRUCTION

B & W Paving & Landscaping LLC	$192,800.00	Acct # 21131-57759 - $96,400.

INSPECTION

WUC Employee E. Machinski
85 Regular Hours
2 Overtime Hours

	$ 3,081.25	Acct 21131-51120 - 1,540.63
TOTAL PROJECT COST	**$209,181.25**	104,590.63

50% PROJECT COST TO BE PAID BY NEW LONDON: $104,590.63

PLEASE REMIT PAYMENT TO:
Waterford Utility Commission
P. O. Box 310
Waterford, CT 06385

CITY OF NEW LONDON
Finance Department
181 STATE STREET
NEW LONDON CT 06320

REQUEST FOR PAYMENT

DEPARTMENT AND DIVISION BEING CHARGED: **PUBLIC UTILITIES/WATER**

DATE PREPARED: *July 20, 2016*

JUL 28 2016

VENDOR NAME: *Town of Waterford – Waterford Utility Commission*

ADDRESS: *15 Rope Ferry Road*
Waterford, CT 06385

CERTIFICATION OF DEPARTMENT HEAD

I CERTIFY THAT ITEMS OR SERVICES WHICH REQUIRE THIS PAY MENT WERE RECEIVED, COUNTED AND EXAMINED BY ME OR BY THE AGENT WHOSE SIGNATURE IS ON THE ATTACHED DELIVERY SLIP OR INVOICE. I FURTHER CERTIFY THAT ANY ITEMS OR SERVICES ARE AS ORDERED, ARE IN GOOD CONDITION AND REPRESENT PROPER EXPENDITURES FOR THIS DEPARTMENT.

AUTHORIZED SIGNATURE

VENDOR #

PROJECT #

P.O. # GMBA

ACCOUNT # 421.6801.468.33.99

IF MULTIPLE ACCOUNTS, PLEASE CODE ON INDIVIDUAL INVOICES

BANK CODE

NUMBER OF INVOICES ATTACHED	TOTAL AMOUNT OF INVOICES	FINANCE DEPARTMENT USE ONLY: A/P REVIEW	CHECK DATE	CHECK #
1	$ 15,900.00			

DOES THIS COMPLETE THIS P.O.? [ ] YES [ ] NO

ADDITIONAL COMMENTS: *Total bill 37,000/2 = $18,500 our share then deduct $2,600.00 from the bill for Waterford to pay half of Veolia labor charges --- WATER BUDGET*

Please include the attached documents with the check. Thanks

FY 2016

TOTAL AMOUNT OF CHECK: $

Rec'd 7/18/16

FIFTEEN ROPE FERRY ROAD

Town of Waterford

WATERFORD, CT 06385-2886

WATERFORD UTILITY COMMISSION
15 ROPE FERRY RD
WATERFORD, CT 06385

DATE: JUNE 30, 2016

CITY OF NEW LONDON
DEPARTMENT OF PUBLIC UTILITIES
120 BROAD STREET – FIRST FLOOR
NEW LONDON, CT 06320

ATTENTION: JOSEPH LANZAFAME

TO INVOICE FOR ONE-HALF OF THE TOTAL COST OF "URGENT RECONNECTION OF WATER MAIN ON FOG PLAIN ROAD TO BE PERFORMED PRIOR TO REPAVING OF FOG PLAIN."

COPY OF WATERFORD UTILITY COMMISSION PURCHASE ORDER #900405 ALONG WITH COPY OF INVOICE FROM B&W PAVING & LANDSCAPING LLC IS ATTACHED.

TOTAL COST OF PROJECT $37000.00

TOTAL THIS INVOICE FOR ½ OF TOTAL COST: $18,500.00
− 2,600.00
$ 15,900.00 — pay this amt pls

Inv for Fog Plain Rd

FY 2016

VEOLIA
WATER

INVOICE

New London, CT, City of
120 Broad Street
New London CT 06320
United States

Please Mail Remittance To:
Veolia Water North America
c/o VWNA #23654
23654 Network Place
Chicago IL 60673
United States

Invoice #:	Invoice Date:	Payment Terms:	Project #:	Customer #:	Customer PO:
00058938	6/23/16	Net 60	C00000002020800	0000000283	

To provide labor support for the Fog Plain Road water main repair.

Qty	UOM	Description	Unit Price	Total
1.0000	EA	Labor Support	5,200.0000	5,200.00

Total Amount Due (USD): **5,200.00**

EFT/ACH Instructions -
Bank Name: JP Morgan Chase
c/o: Veolia Water North America
Bank Address: 131 S. Dearborn - 6th Floor, Chicago, IL 60603
Account #: 727111544
ABA: 071000013
Swift Code: CHASUS33

5,200.00 ÷ 2 =
$2,600.00

Please mail this to Waterford with check

Please make checks payable to Veolia Water North America and return this portion along with your remittance.

Thank you.

New London, CT, City of
120 Broad Street
New London CT 06320
United States

Invoice: 00058938
Invoice Date: 2016-06-23
Invoice Amount: 5,200.00

Veolia Water North America
c/o VWNA #23654
23654 Network Place
Chicago IL 60673

Change Order	
P.O. #	**FY16 / 900405**
Change #	2
Date	06/14/2016
Vendor	8791

Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

Order From:
B & W PAVING & LANDSCAPING LLC
PO BOX 70
MYSTIC, CT 06355

B & W PAVING & LANDSCAPING LLC Fax: (860) 536-5833

Deliver To:
Hartford Road Complex
1000 Hartford Rd
Waterford, CT 06385-4032

Hartford Road Complex Tel: (860) 444-5864

F.O.B.	SHIP VIA	TERMS	CUSTOMER #	ORDERED FOR
Shipping Point		No Terms		Water Main Repair

ITEM #	DESCRIPTION	QTY.	UNIT	UNIT PRICE	EXTENDED PRICE
	Idisbursement line changed	1.00		$0.00	$0.00
1	Urgent Reconnection of Water Main on Fog Plain Road to be performed prior to repaving of Fog Plain. Cost of job to be split 50-50 by Waterford and New London.	1.00	EACH	$12,000.00	$12,000.00
C.O. 1	Change Order needed for connection and extension of service that was unanticipated	1.00		$25,000.00	$25,000.00

Accounting Distributions

Account Number	Account Description	Amount	Freight	Total
33195-55301-300-060-31-00-95	WATER SYSTEM IMPROVEMENTS	0.00	0.00	0.00
33196-55300-300-060-31-00-96	WATER MAIN EXTENSIONS	37,000.00	0.00	37,000.00
	Total Distributions	$37,000.00	$0.00	$37,000.00

Messages:
PURCHASE ORDER NUMBER must appear on all related correspondence, shipping papers and invoices.
VENDORS: Please read terms and conditions under which this order is issued available on the web site www.waterfordct.org under Purchasing Documents.

SUBTOTAL	$37,000.00
DISCOUNT	$0.00
FREIGHT	$0.00
TOTAL	$37,000.00

Page 1 of 1

VENDOR

Authorized Signature:
Kate Rotella

Authorized Signature:

$18,500.00

New London Public Utilities

15 Masonic Street
New London, CT 06320

Phone: (860) 447-5221
Fax: (860) 701-7693
E-mail: jlanzafame@newlondonct.org

Statement Quinley Way Water Break

Statement #: 10/20/2025
Date: October 20, 2025
Customer ID: Town of Waterford

Bill To: Jill Stevens
Town Of Waterford
1000 Hartford Turnpike
Waterford, CT 06385

Date	Type	Description	Quantity	Unit Cost	Amount
10/20/2025		**Quinley Way Water Break**	**1**	**$110,721.20**	**$ 110,721.20**

Reminder:

Terms: Balance due in 30 days.

REMITTANCE

Customer Name:	Waterford Utilities
Customer ID:	Town of Waterford
Statement #:	10/20/2025
Date:	October 20, 2025
Amount Due:	$110,721.20
Amount Enclosed:	

Please mail check to the following:

City of New London - W&WPCA
Attn: Joseph Lanzafame
15 Masonic Street
New London, CT 06320

Site 11768
NON-PO

BLUE LINE
TRAFFIC SERVICE, LLC

Invoice

Blue Line Traffic Service
Taking care of what really matters

Date: July 27, 2025
Invoice #: 480
Customer ID: Veolia

To:

Veolia - Site 11768
100 Trumbull Road
New London, CT 06320
attn: Keith Browne (860)389-8977

Full payment due at receipt of services. A finance charge of 1.5% will be charged monthly or 18% annually to outstanding balances. In the event of non-payment, the cost of collection including attorney fees will be added to unpaid balances. Governed by CT State Laws.

Date	Location	Staff	Hours	Slip	Rate	Line Total
7/19/2025	Connshire/Quinley Emergency Repair	Burdick	9	3225	$ 97.50	$877.50
7/19/2025	Connshire/Quinley Emergency Repair	Reichard	9	3224	$ 97.50	$877.50
7/19/2025	Connshire/Quinley Emergency Repair	Mennino	6	2855	$ 97.50	$585.00
7/19/2025	Connshire/Quinley Emergency Repair	Gouveia	6	3293	$ 97.50	$585.00
7/20/2025	Connshire/Quinley Emergency Repair	Mennino	10	2856	$ 97.50	$975.00
7/20/2025	Connshire/Quinley Emergency Repair	Gouveia	10	3314	$ 97.50	$975.00
7/21/2025	Connshire/Quinley Emergency Repair	Nott	8	4821	$ 97.50	$780.00
7/21/2025	Connshire/Quinley	Reichard	8	3226	$ 65.00	$520.00
7/21/2025	Connshire/Quinley	Kenney	8	1904	$ 65.00	$520.00
7/22/2025	Connshire/Quinley	Bunkley	9	3547	$ 65.00	$585.00
7/22/2025	Connshire/Quinley	Mennino	9	2858	$ 65.00	$585.00
7/19/2025	Advanced warning signs & cones		1		$150.00	$150.00
7/20/2025	Advanced warning signs & cones		1		$150.00	$150.00
7/21/2025	Advanced warning signs & cones		1		$150.00	$150.00

Subtotal $8,315.00
TAX EXEMPT
Total $8,315.00

Make all checks payable to Blue Line Traffic
Electronic Payment Account: 385030562330 Routing Number: 011900254
Thank you for your business!
35 Guthrie Pl, New London, CT 06320, 860-910-2710, Alison@bluelinetraffic.com

S/E 7/29

8/4

PETER S TURELLO LLC

P.O. Box 1270
New London, CT 06320

TRUSTED NAME FOR OVER 100 YEARS

Office: 860-443-6475
E-Mail: accounting@turello.com
Web: www.turello.com

BILL TO:

Invoice

Veolia Water
Accounts Payable
100 Trumbull Street
New London, CT 06320

Site 11768
NON - PO

Date:	8/5/2025
Invoice #:	25550

P.O. No.	Terms
Site ID: 11768	Net 30

Description	Qty	Unit	Rate	Amount
For the completion of emergency services to reconstruct approximately 600; x 15' of roadway from water main break from Latimer Ct to Connshire Dr on Quinley Way, Waterford, CT.				
7/21/25 - Mobilization, CBYD, Layout				
Labor	1	ls	1,158.00	1,158.00
Equipment	1	ls	6,238.00	6,238.00
Trucking	1	ls	960.00	960.00
Materials (Diamond Blade, 1,200 lf sawcutting)	1	ls	807.00	807.00
7/22/25 - Sawcutting, Mobilization, Excavation, Compaction Latimer Ct intersection				
Labor	1	ls	2,427.00	2,427.00
Equipment	1	ls	3,843.00	3,843.00
Trucking	1	ls	960.00	960.00
Water Truck	1	ls	600.00	600.00
Materials (including dumping fees)	1	ls	1,314.00	1,314.00
7/25/25 - Excavate, Install Base, Compact Quinley Way, Latimer to Connshire				
Labor	1	ls	2,296.00	2,296.00
Equipment	1	ls	496.00	496.00
Trucking	1	ls	1,920.00	1,920.00

Subtotal	
Sales Tax (6.35%)	
Total	
Payments/Credits	
Balance Due	

Peter S. Turello, LLC is an Equal Opportunity Employer/Affirmative Action Employer

1 of 3

8/8

DS

WTR PT

.ER S TURELLO LLC

TRUSTED NAME FOR OVER 100 YEARS

P.O. Box 1270
New London, CT 06320

Office: 860-443-6475
E-Mail: accounting@turello.com
Web: www.turello.com

BILL TO:

Invoice

Veolia Water
Accounts Payable
100 Trumbull Street
New London, CT 06320

Date: 8/5/2025
Invoice #: 25550

	P.O. No.	Terms
	Site ID: 11768	Net 30

Description	Qty	Unit	Rate	Amount
Materials (including dumping fees)	1	ls	3,492.00	3,492.00
7/28/25 - Quinley Way & Connshire Dr Intersection				
Labor	1	ls	1,475.00	1,475.00
Equipment	1	ls	310.00	310.00
Trucking	1	ls	1,200.00	1,200.00
Materials (including dumping fees)	1	ls	732.00	732.00
7/29/25 - Quinley Way & Laitmer to Driveway				
Excavate, grade, remove curb, inspect catch basins (no damage to catch basins)				
Labor	1	ls	2,936.00	2,936.00
Equipment	1	ls	15,732.00	15,732.00
Trucking	1	ls	1,920.00	1,920.00
Materials (including dumping fees)	1	ls	1,200.00	1,200.00
7/30/25 - Excavate and grade Connshire Dr & Latimer Intersections, Binder Latimer to Connshire Dr				
Demobilize excavating equipment				
Labor	1	ls	3,303.00	3,303.00
Equipment (including water truck)	1	ls	1,981.00	1,981.00
Trucking	1	ls	3,840.00	3,840.00
Materials (including dumping fees)	1	ls	13,806.71	13,806.71

Subtotal	
Sales Tax (6.35%)	
Total	
Payments/Credits	
Balance Due	

****Peter S. Turello, LLC is an Equal Opportunity Employer/Affirmative Action Employer****

. ER S TURELLO LLC
P.O. Box 1270
New London, CT 06320

TRUSTED NAME FOR OVER 100 YEARS

Office: 860-443-6475
E-Mail: accounting@turello.com
Web: www.turello.com

BILL TO: **Invoice**

Veolia Water
Accounts Payable
100 Trumbull Street
New London, CT 06320

Date: 8/5/2025
Invoice #: 25550

	P.O. No.	Terms
	Site ID: 11768	Net 30

Description	Qty	Unit	Rate	Amount
7/31/25 - Latimer to Connshire Dr top course,				
Demobilize paving equipment				
Labor	1	ls	2,972.00	2,972.00
Equipment (including water truck)	1	ls	1,096.00	1,096.00
Trucking	1	ls	3,840.00	3,840.00
Materials	1	ls	12,778.59	12,778.59
8/1/25 - Curb, Loam/Seed, Demobilize				
Labor	1	ls	2,936.00	2,936.00
Equipment	1	ls	496.00	496.00
Trucking	1	ls	1,680.00	1,680.00
Materials	1	ls	770.90	770.90
Crackfilling	1	ls	890.00	890.00

A FINANCE CHARGE of 1.5% will be applied to the portion of the previous balance outstanding for more than 30 days. This is an annual percentage rate of 18.0%. COSTS OF COLLECTION INCLUDING ATTORNEY'S FEES WILL BE ADDED TO ACCOUNTS REFERRED FOR COLLECTION.

Subtotal	$102,406.20
Sales Tax (6.35%)	$0.00
Total	$102,406.20
Payments/Credits	$0.00
Balance Due	$102,406.20

Peter S. Turello, LLC is an Equal Opportunity Employer/Affirmative Action Employer

3 of 3

Town of Waterford

FIFTEEN ROPE FERRY ROAD WATERFORD, CT 06385-2886

BOARD OF FINANCE 2027-2028 BUDGET REQUEST GUIDELINES

DATE: September, 2026

BUDGET REQUESTS NOT ADEQUATELY PRESENTED OR JUSTIFIED MAY BE RETURNED, REDUCED, OR SIMPLY NOT APPROVED.

SECTION A: GENERAL INSTRUCTIONS

All Town departments, boards, commissions and agencies are directed to use the following guidelines, attachments, and forms in the preparation of your Fiscal Year 2027-2028 budget.

1. **Every budget line item should be justified and explained to the maximum extent possible.** The amount requested should not be a percentage increase from the previous year's expenditure. This includes detailed lists of all expenditures using, as a minimum, the previous 24 months' values. For certain measurable items such as electricity, heat and gasoline, a minimum of 24 months of history should be disclosed to justify the volume of units used in calculating the need for FY2028. Please include the number of units being used to calculate your 2028 budget request. If anomalies exist causing the 24-month historical use to be inaccurate, do not use it; however, please include an explanation on how the proposed budgeted amount was calculated.

   When applicable and measurable, please report **metrics** which reflect the level of service being provided annually by your department, examples as per below.

   - Number of Personal Contacts (Rec & Park, Youth & Family, Seniors, Library)
   - Number and Type of Responses (Fire and Police)
   - Measures of Foot Traffic (Town Hall Offices)

   These are types of indicators which will help justify requested budgets and changes from year-to year.

2. Comparisons to prior year budgets should be based on what was appropriated by the RTM, (i.e. do not include mid-year appropriations). Be sure to identify any new cost items that have not appeared in earlier budgets.

3. To ensure purchase quality, provide consistency and to determine appropriate costs for each item, all budget requests for the purchase of any equipment or supplies **MUST** be reviewed by the Director of

Finance or the Purchasing Agent in the Finance Director's absence. When possible, similar equipment will be purchased for all departments to save costs for maintenance and supplies.

All equipment must be budgeted under the equipment line and not under other lines (i.e. other supplies or maintenance of vehicles, etc.).

4. Provide a detailed breakdown of all service contracts and maintenance & repair costs. These shall be reviewed with the Director of Finance or Purchasing Agent to ascertain if cost savings can be achieved by servicing similar equipment from many departments under one bill with prorated costs. In addition, all such budget requests **MUST** be reviewed by either of these individuals to ensure all costs are consistent and appropriate. **Maintenance and Service contracts related to IT and Software & Hardware will be budgeted within the Information Technology Budget. Please ensure your requests are forwarded the IT Manager to ensure they are included in the IT Budget Proposal.**

5. Personnel budgets for each department are established based on the number and classification of employees disclosed at the budget hearings. Department heads must provide explanation for variance(s) between the annual personnel survey report provided by the Human Resources Director and the budgeted personnel count. Transfer of funds from one 51000 series line item to another for the purpose of creating additional positions or change of classification requires prior approval by the Personnel Review Board. Departments Heads must disclose the assignment of any costs associated with re-assignment of personnel outside of their normal work function. Please attach a detailed listing of positions under each category (i.e. administration). Finance will provide Department Heads with information for your personnel budgets (i.e. salary, fringe benefits, etc.); however, finance staff will work with Department Heads to calculate overtime and other hours for specific departments.

   As detailed in #9, if a position is to be funded through a grant, the budget request must include the name of the grant, amount of grant funds requested and the total cost of the position if the grant award is not received.

6. Provide a detailed listing of specific dues, conferences and other educational expenses and a rationale for this need. These costs must be disclosed within this classification and not included under Training. The Training Line Item must be restricted to mandated or required training only.

   - Provide a five-year history of mandatory training
   - Describe the changes year-to-year as the schedule requires

7. **Accounts with a $1 budgeted will be zeroed out and removed.** If funds are needed in a zeroed out account, a transfer request can be submitted with justification.
8. A certified audit report of all funds appropriated during the last completed fiscal year should be supplied by public health nurses, Ledge Light Health District, seCTer, library and social service agencies. Requests should also include a reporting of total Waterford residents serviced.

9. Any organization that receives funds from source(s) other than the Town or anticipates receiving funds from source(s) other than the Town is requested to disclose the source(s), amount received/anticipated and how those funds are or will be used. Any organization that receives funding from outside sources and does not disclose those sources is required to provide an explanation. For each source of funding please provide the amount received in the previous fiscal year, the amount

received or expected in the current fiscal year and any amount expected in the next fiscal year, including grants. In addition, for grant funds, include the line item from which the funds were expended, as well as a projection of anticipated grant funds for the next fiscal year.

- The Utility Commission must provide a copy of its Sewer Enterprise Fund's current fiscal year operating budget and its projected operating budget for Fiscal Year 2027-2028.

10. The Youth and Family Services Bureau, Recreation and Park Department and the Senior Citizens Commission are expected to provide a summary of the past, current and projected size of each program and any revenue vs. cost information associated with fee based programs. Provide a 3-year history of all programs offered but were subsequently cancelled and provide the reason for the cancellation.

11. The Youth and Family Services Bureau, Recreation and Park Department and the Senior Citizens Commission shall provide a full accounting report for any grants, donations or special revenue received from sources other than the Town of Waterford for Fiscal Year 2025-2026 and current data on Fiscal Year 2026-2027. Said reports **MUST** be attached to the department Fiscal Year 2028 budget request.

12. All departments **MUST** include a "Looking Ahead" paragraph. The Board of Finance is requesting a summary of a department's long-term need projections to include staffing changes, contract changes and negotiations, and a bird's eye view of capital needs. Any department budgets without this overview may not have their budget request reviewed and approved until it is submitted.

SECTION B - FINANCE DEPARTMENT INSTRUCTIONS

1. Review your schedule of fees charged, providing the rationale for those amounts. Please report your revenues on the Schedule of Revenue. This form should be used to report General Fund revenue only.

2. Personnel costs for general government employees covered by expired or expiring union contracts will be calculated at the rate in effect at the expiration of the current contract. For budget purposes, Finance will use **261** workdays/**52.2** weeks (Monday-Friday) for calculating payroll figures for fiscal year 2027-2028.

3. Calculate mileage reimbursement at **72.5** cents per mile (2026 IRS standard mileage rate).

4. Calculate unleaded gasoline as follows.
   Please use current rates of $2.1918 per gallon.

   **FY2028 pricing has not been finalized.*

5. Calculate heating oil and diesel as follows:

Ultra Low Sulfur Diesel Fuel:	$3.338 per gallon (summer blend)
Ultra Low Sulfur Diesel Fuel:	$3.338 per gallon (winter blend)
#2 Heating Oil	$2.9872 per gallon

** FY2028 pricing has not been finalized.*

6. The Finance Office will provide all standard office supplies. (Only those supplies that are unique to your department needs and not available through the Finance Office should be reflected in your budget request.) A list of standard office supplies provided by the Finance Office can be found on the "T" Drive in the Purchasing Folder for your reference. Office furniture and equipment are not consumables and must be budgeted in department budgets.

7. The Finance Office will provide black and white printing unless your requirement is unusual. Check with the Purchasing Agent before budgeting for any printing. All color printing must be budgeted within your department's operating budget at a rate of $.05 per page.

8. Include a brief functional statement of the duties and responsibilities of your agency and submit the budget summary worksheet for your department. This summary should include a list of any Connecticut statutes relating to the individual department. A budget format template (MsWord) and budget worksheet template (Excel) can be found on the **"G" Drive/Budget 2027-2028.** There are tabs along the bottom of the workbook for each department. **All budgets and supporting documentation must be submitted on 8 ½ x 11 paper only.** If that drive is not available to your office, please contact the Finance Office as soon as possible. **Only these forms will be accepted. Please do not submit PDF files or forms.**

9. Any amounts proposed to be expended for gifts associated with illness, retirement, special personnel events or achievements, etc. must be submitted to the First Selectman with justification for inclusion in the Board of Selectmen's budget. Traditional employee performance awards and citations are permissible through departmental budgets but must be described in your budget justification.

10. Any department with employees covered under the GGA Contract or Non-Union Management Professionals whose sick time will exceed the maximum accrual allowed by the GGA Contract, must budget the value of the estimated overage under Fringe Benefits by individual calculated as follows:

    Current hourly rate of pay - (employee's annual salary on their anniversary date divided by 2080 hours) times 50% of the numbers of hours over the maximum (175 days) if hired prior to July 1, 2006. This amount will be deposited into the employee's HRA.

SECTION C - BOARD OF EDUCATION – SPECIFIC INSTRUCTIONS

The following new requested items must be included in the FY2028 budget request. If not included, the budget **MAY BE RETURNED, REDUCED, OR SIMPLY NOT APPROVED.**

1. A complete copy of the FY2026 EFS report submitted to the State Department of Education
2. A detailed listing of position and total salary for said position – include actuals for FY2027 and projections for FY2028.
3. A separate listing of all expected funding/revenue to include source of funding.

4. A five-year history of magnet school enrollment by school and a FY2028 enrollment projection.

SECTION D – ADDITIONAL BUDGET INSTRUCTIONS

It is recognized that much work goes into the preparation of your budgets and your efforts and cooperation are acknowledged and appreciated. Budget request pages should be numbered and all graphs should be submitted in color.

Please email your budget documents to Kim Allen, kallen@waterfordct.org no later than the close of business on **December 18, 2026**. Budgets should be emailed in their original format. **PDF files will not be accepted.** Budgets that require commission approval should include a copy of the meeting minutes that show the commission's vote to approve the FY28 budget request.

If you are unable to email your budget, please send two copies of your final budget to the Finance Office no later than close of business on **December 18, 2026**. **Your budget must be single-sided, indexed, paginated and submitted without staples.** You must be in attendance for your budget review session in accordance with the attached schedule.

Glenn Patterson, Chairman
Board of Finance

Attachments:

- Schedule of Revenues (general and special fund)
- Budget Workbook – Department
- Uniform Budget Forms

(These documents are also available on the 'G' Drive/Budget 2027-2028)

BOARD OF FINANCE
CAPITAL PROJECT REVIEW POLICY

During the month of June, the Board of Finance shall conduct a review of the status of outstanding approved capital projects to include date appropriated, amount appropriated, amount expended, expected completion date and current project fund balances. The review will occur at either the regular or a special meeting of the Board of Finance.

If a project is completed prior to the June BOF review, the department head will notify the Director of Finance and copy the Board of Finance and any remaining funds will be returned to the appropriate unassigned fund balance.

To support the review above, all department heads, boards, agencies and commissions shall provide to the Board of Finance the following information:

1. Status of capital projects either currently outstanding or completed in the previous calendar year. Data to include:
    a. Amount(s) designated,
    b. date(s) appropriated,
    c. amount appropriated,
    d. amount expended,
    e. amount outstanding,
    f. estimated or actual completion date
    g. amount over/under appropriation for completed projects
    h. amount to be returned to unassigned fund balance for completed projects

2. Justification for keeping a project open.

After reviewing each project, the Board of Finance may approve:
1) keeping a project open (Current Year Capital or Capital Non-Recurring)
2) direct its closure with monies remaining returned to the appropriate (General (Current Year Capital) or Capital Non-Recurring) Unassigned Fund balance
3) transfer a Current Year Capital project to the Capital Non-Recurring project list.

Adopted by BOF - 05/ 10/ 06
Amended 10/ 11/ 06
Amended 8/ 08/ 07
Amended: May 18, 2016
Amended: September 9, 2020

#11a.

Contributed Gifts Fund
June 30, 2026

FISCAL YEAR 2026	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P TOY BOX DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	R&P CEMETERY DONATIONS	R&P VETERANS' MEMORIAL DONATIONS	R&P AHJ PICNIC TABLES DONATIONS	R&P GOLF CART DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING	POLICE ANIMAL CONTROL OFFICER DONATIONS	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES																					
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS			$40,785.00																		
K9 DONATIONS																		$275.00			
POLICE ACO DONATIONS																$55.00					
POLICE DEPT. GENERAL DONATIONS																			$12,135.00		
VETERANS' MEMORIAL DONATIONS											$5,000.00										
AHJ PICNIC TABLES DONATIONS												$429.00									
REC & PARKS GOLF CART DONATIONS													$250.00								
TOTAL REVENUES	$0.00	$0.00	$40,785.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$5,000.00	$429.00	$250.00	$0.00	$0.00	$55.00	$0.00	$275.00	$12,135.00	$0.00	$58,929.00
EXPENDITURES																					
07/26/2025 U.S. BANK														$151.00							
07/26/2025 U.S. BANK																		$37.99			
07/26/2025 U.S. BANK																			$296.90		
08/25/2025 U.S. BANK																			$15.98		
08/29/25 ADP IMPORT																			$100.00		
08/15/25 MARK KOSMAN DESIGN																		$140.00			
09/25/2025 U.S. BANK																			$1,743.48		
09/26/25 COMPETITIVE SERVICE																			$883.02		
09/26/25 COMPETITIVE SERVICE																			$883.02		
09/26/25 BARCO			$675.60																		
09/26/25 BARCO PO 260247			$819.00																		
10/24/25 SAVTREE LLC			$307.35																		
10/24/25 SAVTREE LLC			$790.18																		
10/24/25 WHALING CITY GRAPHIC																			$196.24		
10/27/2025 U.S. BANK																			$685.97		
11/25/2025 U.S. BANK																			$1,094.10		
11/25/2025 U.S. BANK																			$5.47		
12/19/25 BARCO PO 260247			($819.00)																		
12/19/25 BARCO			$819.00																		
12/26/25 ADP IMPORT																			$189.90		
12/26/2025 U.S. BANK																			$3,320.42		
01/26/2026 U.S. BANK																		$212.36			
01/26/2026 U.S. BANK																			$615.26		
01/12/26 WITMER ASSOCIAT																			$342.00		
01/20/26 JE CORECTION 122625 US BANK																		$189.00	($189.00)		
02/25/2026 U.S. BANK																			$1,486.91		
03/13/26 WITMER ASSOCIAT																			$1,287.00		
03/25/2026 U.S. BANK																			$812.17		
04/27/2026 U.S. BANK																			$116.20		
04/27/2026 U.S. BANK																			$1,816.97		
05/22/26 PO 260494 TRI COUNTY MEMO											$1,458.00										
05/08/26 NEW LONDON LODGE																			$250.00		
05/29/26 ADP IMPORT																		$137.67			
05/25/2026 U.S. BANK																			$262.81		
6/30/2026 VCA NL ANIMAL HOSPITAL																		$39.02			
6/30/2026 VCA NL ANIMAL HOSPITAL																		$39.02			
06/05/26 GEORGER FARRELL																			$611.00		
06/05/26 WITMER ASSOCIATES																			$99.00		
06/05/26 WITMER ASSOCIATES																			$454.00		
06/25/2026 U.S. BANK																			($572.62)		
06/25/2026 U.S. BANK																			$19.99		
ACCRUAL 07/25/2026 U.S. BANK																			$750.82		
TOTAL EXPENDITURES	**$0.00**	$0.00	**$2,592.13**	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,458.00	$0.00	$0.00	$151.00	$0.00	$0.00	$0.00	$795.06	$17,577.01	$0.00	$22,573.20
NET CURRENT YEAR ACTIVITY	$0.00	$0.00	$38,192.87	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$3,542.00	$429.00	$250.00	($151.00)	$0.00	$55.00	$0.00	($520.06)	($5,442.01)	$0.00	$36,355.80
PRIOR YEAR BALANCE	$594.72	$129.60	($73.61)	$65.00	$987.97	$71,486.32	$1,140.00	$220.00	$2,910.00	$100.00	$0.00	$0.00	$2,440.00	$151.00	$1,700.00	$0.00	$780.11	$9,427.35	$13,700.20	$7.04	$105,765.70
CURRENT YEAR BALANCE	$594.72	$129.60	$38,119.26	$65.00	$987.97	$71,486.32	$1,140.00	$220.00	$2,910.00	$100.00	$3,542.00	$429.00	$2,690.00	$0.00	$1,700.00	$55.00	$780.11	$8,907.29	$8,258.19	$7.04	$142,121.50

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2025-2025, THROUGH JUNE 30, 2026
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2024-2025, THROUGH JUNE 30, 2025

	FISCAL YEAR 2026 APPROPRIATED	FISCAL YEAR 2026 ACTUAL	FISCAL YEAR 2026 PERCENT EXPENDED	FISCAL YEAR 2026 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2024-2025 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	206,402	$201,733	97.74%	4,669	$195,254
Registrar of Voters	121,255	$110,562	91.18%	10,693	$124,596
Board of Finance	86,876	$84,481	97.24%	2,395	$85,342
Assessor	324,831	$321,899	99.10%	2,932	$311,197
Board of Assessment Appeals	1,829	$1,080	59.03%	749	$1,271
Tax Collector	227,817	$224,337	98.47%	3,480	$216,940
Finance Department	848,946	$828,077	97.54%	20,869	$761,497
Legal Department	295,000	$223,540	75.78%	71,460	$286,169
Town Clerk	273,661	$261,189	95.44%	12,472	$260,585
Planning and Zoning	695,016	$599,118	86.20%	95,898	$660,450
Building Maintenance	1,212,436	$1,189,455	98.10%	22,981	$1,152,391
Insurance	5,240,725	$5,042,748	96.22%	197,977	$4,849,536
Economic Development Commission	25,352	$9,063	35.75%	16,289	$9,191
Conservation Commission	18,250	$12,434	68.13%	5,816	$5,031
Zoning Board of Appeals	4,310	1,503	34.87%	2,807	2,108
Retirement Commission	7,144,257	$7,202,654	100.82%	(58,397)	$7,461,685
R.T.M.	18,003	$17,636	97.96%	367	$17,085
Building Department	321,515	$277,048	86.17%	44,467	$264,700
Youth Service Bureau	307,435	$274,161	89.18%	33,274	$289,113
Social Service Grants/Miscellaneous	101,481	$101,081	99.61%	400	$98,090
Contingency Fund	77,906	0	0.00%	77,906	0
Emergency Management	1,230,035	$1,061,693	86.31%	168,342	$1,086,655
Fire Services	4,173,419	$4,092,029	98.05%	81,390	$3,618,796
Police Department	7,178,842	$7,049,385	98.20%	129,457	$6,954,299
Public Works Department	5,245,814	$5,060,447	96.47%	185,367	$4,705,872
Conservation of Health	155,063	155,063	100.00%	0	148,407
Public Health Nursing	21,600	5,500	25.46%	16,100	25,862
Senior Citizens Commission	527,501	522,211	99.00%	5,290	524,333
Waterford Public Library	1,012,780	$1,006,418	99.37%	6,362	$1,012,967
Recreation and Parks	1,539,563	$1,512,817	98.26%	26,746	$1,482,607
Flood and Erosion Control Bd.	1,109	503	45.37%	606	327
Ethics Commission	900	753	83.64%	147	540

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2025-2025, THROUGH JUNE 30, 2026
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2024-2025, THROUGH JUNE 30, 2025

	FISCAL YEAR 2026 APPROPRIATED	FISCAL YEAR 2026 ACTUAL	FISCAL YEAR 2026 PERCENT EXPENDED	FISCAL YEAR 2026 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2024-2025 ACTUAL
Human Resources	244,204	$241,032	98.70%	3,172	$224,945
Information Technology	1,214,796	$1,165,105	95.91%	49,691	$1,203,901
Transfer to Waterford Special Activity Fund	0	$0	0.00%	0	$4,750
Transfer to Waterford Shellfish Fund	2,029	$2,029	100.00%	0	$1,290
Transfer to Capital Improvement Fund	2,634,372	$2,634,372	100.00%	0	$2,634,168
Transfer to Capital & Non-Recurring Fund	2,344,764	$2,344,764	100.00%	0	$4,296,312
Transfer to Dog Fund	150,000	$150,000	100.00%	0	$100,000
Debt Service	7,964,500	$7,964,500	100.00%	0	$8,109,746
Total General Government	***$53,194,594***	***$51,952,418***	**97.66%**	***$1,242,176***	***$53,188,008***
Board of Education	**59,938,654**	***$59,783,224***	**99.74%**	**155,430**	***$57,500,835***
Total General Fund	***$113,133,248***	***$111,735,642***	**98.76%**	***$1,397,606***	***$110,688,843***

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2025-2025, THROUGH JUNE 30, 2026
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2024-2025, THROUGH JUNE 30, 2025

	FISCAL YEAR 2025-2026 BUDGET		FISCAL YEAR 2025-2026 ACTUAL	FISCAL YEAR 2025-2026 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2025-2026 VARIANCE	FISCAL YEAR 2024-2025 ACTUAL
STATE OF CONNECTICUT						
EDUCATION						
EQUALIZED COST SHARING	$326,617	$	345,995	105.93%	19,378	$357,197
HEALTH & WELFARE	$6,359	$	6,292	98.95%	(67)	$6,350
SUB TOTAL	**332,976**	**$**	**352,287**	**105.80%**	**19,311**	**363,547**
GENERAL GOVERNMENT						
PILOT-DISABLED	1,200	$	1,891	157.59%	691	$1,541
TIERED PILOT	367,422	$	368,508	100.30%	1,086	$349,298
TAX RELIEF-VETERANS	5,000	$	3,365	67.30%	(1,635)	$4,033
COURT FINES	0	$	18,906	#DIV/0!	18,906	$45,450
CIVIL PREPAREDNESS	35,444	$	33,721	95.14%	(1,723)	$63,764
TELECOMMUNICATIONS PROPERTY TAX	58,071	$	75,465	129.95%	17,394	$70,714
TOWN AID ROADS-IMPROVED	321,360	$	430,880	134.08%	109,520	$321,360
LOCAL CAPITAL IMPROVEMENT (LOCIP)	177,241	$	-	0.00%	(177,241)	$0
SDE STATE GRANT	14,103	$	14,103	100.00%	0	$0
ENHANCEMENT 911	23,000	$	22,568	98.12%	(433)	$22,595
MUNICIPAL REVENUE SHARE GRANT	315,978	$	2,008	0.64%	(313,970)	$0
GRANTS FOR MUNICIPAL PROJECTS	34,255	$	34,255	100.00%	0	$34,255
TOTAL GENERAL GOVERNMENT	**1,353,074**	**$**	**1,005,670**	**74.32%**	**(347,404)**	**913,010**
TOTAL STATE OF CONNECTICUT	**1,686,050**	**$**	**1,357,957**	**80.54%**	**(328,093)**	**1,276,557**
OTHER SOURCES						
EDUCATION						
TUITION	57,585		43,879	76.20%	(13,706)	52,420
RENT & MISCELLANEOUS	1,500		5,065	337.64%	3,565	5,120
SUB TOTAL	**59,085**		**48,943**	**82.84%**	**(10,142)**	**57,540**
GENERAL GOVERNMENT						
INTEREST & LIENS	413,060		385,754	93.39%	(27,306)	355,432
INTEREST ON INVESTMENTS	2,000,000		1,931,823	96.59%	(68,177)	2,401,991
RECREATION & PARKS	150,000		204,038	136.03%	54,038	158,096
FIRE SERVICES INSPECTIONS & PLAN FEES	8,875		17,665	199.04%	8,790	17,010
BUILDING INSPECTOR	589,155		1,115,489	189.34%	526,334	891,932
LICENSE, FEE, PERMIT, FINE	73,566		21,850	29.70%	(51,716)	19,353
LIBRARY	1,598		1,433	89.70%	(165)	1,441

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2025-2025, THROUGH JUNE 30, 2026
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2024-2025, THROUGH JUNE 30, 2025

	FISCAL YEAR 2025-2026 BUDGET	FISCAL YEAR 2025-2026 ACTUAL	FISCAL YEAR 2025-2026 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2025-2026 VARIANCE	FISCAL YEAR 2024-2025 ACTUAL
SALE OF EQUIPMENT	1,000	8,212	821.24%	7,212	1,031
SCRRRA REBATE	1,500	0	0.00%	(1,500)	2,578
NL RADIO COMM. NETWORK USE FEE	85,000	71,042	83.58%	(13,958)	75,487
BULKY WASTE FEES	112,000	123,019	109.84%	11,019	112,302
MISCELLANEOUS	26,572	56,607	213.03%	30,035	75,533
CONVEYANCE TAX	225,000	508,427	225.97%	283,427	332,241
EMS-REG COMM CTR FEES	6,000	4,500	75.00%	(1,500)	6,000
SEWER ASSESSMENTS	0	10,040	#DIV/0!	10,040	0
PLANNING& ZONING, ZBA, CONSRV COMM	55,121	142,089	257.78%	86,968	49,086
TOWN CLERK FEES	175,000	166,124	94.93%	(8,876)	146,805
LIENS -COLLECTED BY UTILITY COMMISSION	0	3,560	#DIV/0!	3,560	2,860
TIPPING FEES	275,000	215,540	78.38%	(59,460)	178,840
RECYCLING	50,000	58,553	117.11%	8,553	57,281
TRANSFERS FROM OTHER FUNDS	0.00	91,979	0.00%	91,979	137,521
TRANSFERS IN-PY ENCUMBRANCES	0	4,875	0.00%	4,875	4,789
EUGENE O'NEILL GATE/LEASE REVENUE	22,000	24,967	113.49%	2,967	22,942
YSB BOE CLERICAL STIPEND	5,000	5,000	100.00%	0	0
RENTAL OF BUILDINGS	50,000	97,284	194.57%	47,284	85,929
SENIOR SERVICES	15,552	4,077	26.22%	(11,475)	25,406
VERSA KART/BLUE BOXES	8,000	6,080	76.00%	(1,920)	9,690
BOE SCHOOL RESOURCE OFFICERS	90,000	0	0.00%	(90,000)	0
PUBLIC WORKS BOE CUSTODIAL SUBSIDY	78,357	78,357	100.00%	0	75,927
SUB TOTAL	**4,517,356**	**5,358,385**	**118.62%**	**841,029**	**5,247,503**
TOTAL OTHER SOURCES	**4,576,441**	**5,407,328**	**118.16%**	**830,887**	**5,305,043**
PROPERTY TAXATION					
CURRENT PROPERTY TAX	103,023,460	103,746,284	100.70%	722,824	99,054,066
PRIOR YEAR TAXES	543,528	375,145	69.02%	(168,383)	(710,580)
TOTAL PROPERTY TAXATION	**103,566,988**	**104,121,429**	**100.54%**	**554,441**	**98,343,486**
TOTAL REVENUES	**109,829,479**	**110,886,714**	**100.96%**	**1,057,235**	**104,925,086**

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
JUNE 30, 2026

FUND	DESCRIPTION	APPROPRIATION	EXPENDED/ ENCUMBERED	REMAINING BALANCE	PCT EXP	BALANCE RETURNED
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
433	OSWEGATCHIE FIRE HOUSE	13,319,471.00	1,050,210.82	12,269,260.18	7.88%	
	TOTALS	**102,931,150.00**	**90,085,434.67**	**12,845,715.33**	**87.52%**	**0.00**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**			
	CURRENT YEAR EXPENDITURES		**1,050,210.82**			

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF JUNE 30, 2026

Revenues:	
Investment Income	123,648
Vehicle Rentals	36,175
Sale of Vehicles	64,025
Sale of Equipment	2,051
Total Revenues	225,899
Expenditures:	
Equipment Replacement	280,494
Vehicle Replacement	1,218,084
Total Expenditures	1,498,578
Excess (Deficiency) of Revenues Over Expenditures	(1,272,678)
Other Financing Sources (Uses):	
Transfers from other funds	1,000,000
Total Other Financing Sources (Uses)	1,000,000
Net Change in Fund Balances	(272,678)
Fund Balances - Beginning	2,649,340
Fund Balances - Ending	2,376,662

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
JUNE 30, 2026

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	PERCENT EXPENDED	TRANSFERS OUT
30126-55738	BOS FY26	FLEET MANAGEMENT PLAN	1,000,000.00	1,000,000.00	0.00	100.0%	1,000,000.00
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	80,042.50	219,957.50	26.7%	
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,000.00	138,320.00	29.2%	
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	30,264.40	56,735.60	34.8%	
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	87,500.00	0.00	100.0%	
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	4,639.00	76,061.00	5.7%	
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	250,000.00	0.00	100.0%	7,278.68
31123-55904	BLDG MAINT FY23	UST REPLACEMENT EUGENE O'NEILL	260,000.00	115,987.11	144,012.89	44.6%	
31123-55905	BLDG MAINT FY23	UST REPLACEMENT LIBRARY&PUBLIC SAFETY	420,000.00	420,000.00	0.00	100.0%	8,194.05
31124-55912	BLDG MAINT FY24	TOWN DOCK REPLACEMENT	40,000.00	24,751.76	15,248.24	61.9%	
31124-55913	BLDG MAINT FY24	JORDAN PARKHOUSE REPAIRS	31,583.00	31,583.00	0.00	100.0%	1,430.76
31124-55915	BLDG MAINT FY24	SEPTIC REPLMT (EUGENE O'NEILL)	43,500.00	35,154.00	8,346.00	80.8%	
31125-55904	BLDG MAINT FY25	UST REPLACEMENT EUGENE O'NEILL	153,000.00	153,000.00	0.00	100.0%	63,528.41
32224-55908	EMERGENCY MANAGEMENT FY24	APCO INTELLICOM GUIDECARD SYST	40,000.00	20,000.00	20,000.00	50.0%	
32224-55909	EMERGENCY MANAGEMENT FY24	EVENTIDE NEXLOGDX RECORDER	88,701.00	0.00	88,701.00	0.0%	
32325-55916	FIRE SERVICES FY25	COHANZIE SKYLIGHT REPLACEMENT	30,000.00	30,000.00	0.00	100.0%	2,900.00
32326-55923	FIRE SERVICES FY26	COHANZIE AIR CONDITIONING	15,000.00	15,000.00	0.00	100.0%	
32926-55924	POLICE DEPT FY26	MARINE UNIT UPDATES	31,089.00	31,089.00	0.00	100.0%	5,339.03
33023-55890	PUBLIC WORKS FY23	ROAD RESURFACING EVERSOURCE AF	315,951.00	(449,026.83)	764,977.83	-142.1%	
33025-55920	PUBLIC WORKS FY25	NIANTIC RIVER ROAD SIDEWALK RE	25,000.00	15,000.00	10,000.00	60.0%	
33026-55022	PUBLIC WORKS FY26	RESURFACING OF ROADS	1,533,283.00	323,621.29	1,209,661.71		
33026-55925	PUBLIC WORKS FY26	ROAD RISK ASSESSMENT	55,000.00	0.00	55,000.00	0.0%	
33123-55019	UTILITY COMM FY23	CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS	250,000.00	240,673.64	9,326.36	96.3%	
33123-55895	UTILITY COMM FY23	ROOF & SIDING REPLACEMENT	50,000.00	33,280.52	16,719.48	66.6%	
33720-55855	REC & PARKS FY20	TOWN COURT REPAIRS	1,447,058.00	1,447,058.00	0.00	100.0%	808.00
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	8,741.37	12,258.63	41.6%	
33723-55838	REC & PARKS FY23	CHILDREN'S PLAYGROUND	40,000.00		40,000.00	0.0%	
33725-55921	REC & PARKS FY25	STENGER PARK BATHROOM & WALKWAY	10,500.00	10,500.00	0.00	100.0%	2,500.00
34723-55021	INFORMATION TECHNOLOGY FY2	AUDITORIUM MEETING ROOM UPDATES	272,000.00	210,392.84	61,607.16	77.4%	
		TOTALS	**7,173,185.00**	**4,226,251.60**	**2,946,933.40**	**58.9%**	**1,091,978.93**
		PRIOR YEAR EXPENDITURES		**2,393,747.77**			
		CURRENT YEAR EXPENDITURES		**1,832,503.83**			

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF JUNE 30, 2026

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639	REVALUATION	$167,768.48	$419,321.00	$0.00	**$587,089.48**
20510-57897	28 INDUSTRIAL DRIVE IMPROVEMENTS	$85,000.00	$0.00	$0.00	**$85,000.00**
20511-57740	COHANZIE SCHOOL REMEDIATION &	$0.00	$40,000.00	$0.00	**$40,000.00**
20511-57767	NEVINS COTTAGE REPAIRS	$18,070.14	$0.00	$0.00	**$18,070.14**
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$10,103.66	$0.00	$0.00	**$10,103.66**
20511-57870	MAGO POINT IMPROVEMENTS	$31,274.38	$0.00	$0.00	**$31,274.38**
20511-57871	POLICE DEPT BLDG HVAC	$25,000.00	$0.00	$0.00	**$25,000.00**
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$0.00	$0.00	$7,769.20	**$7,769.20**
20511-57889	PUBLIC SAFETY COMPLEX HVAC	$0.00	$100,000.00	$0.00	**$100,000.00**
20511-57899	LIBRARY ELECTRICAL PROJECT	$12,850.00	$0.00	$0.00	**$12,850.00**
20522-57022	STATE RADIO CONVERSION PROJECT	$4,595,432.00	$0.00	$0.00	**$4,595,432.00**
20522-57023	RADIO SYSTEM REPLACEMENT GRANT	$1,500,000.00	$0.00	$0.00	**$1,500,000.00**
20502-48050	RADIO SYSTEM REPLACEMENT GRANT	($1,000,000.00)	$0.00	$0.00	**($1,000,000.00)**
20502-48047	RADIO SYSTEM REPLACEMENT GRANT STATE BOND FUNDS	($500,000.00)	$0.00	$0.00	**($500,000.00)**
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$21,510.50	$3,683.00	$0.00	**$25,193.50**
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	$0.00	$0.00	$5,033.00	**$5,033.00**
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$0.00	$35,460.00	**$35,460.00**
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$138,858.80	$0.00	$0.00	**$138,858.80**
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$0.00	$30,000.00	**$30,000.00**
20523-57888	GOSHEN ROOF REPLACEMENT	$0.00	$60,000.00	$0.00	**$60,000.00**
20530-57695	MUNICIPAL COMPLEX RENOVATION	$304,629.67	$6,100,833.00	$0.00	**$6,405,462.67**
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00	**($7,251,500.00)**
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00	**$4,370.23**
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	$0.00	$0.00	$60,025.37	**$60,025.37**
20530-57886	OLD NORWICH ROAD PAVING	$480,268.29	$0.00	$0.00	**$480,268.29**
20530-57900	VAUXHALL STREET MULTI-PHASE	$9,700.00	$0.00	$0.00	**$9,700.00**
20531-57685	I/I MITIGATION & CONTROL	$235,865.56	$0.00	$0.00	**$235,865.56**
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	$284,472.53	$0.00	$0.00	**$284,472.53**
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	$627,270.72	$0.00	$0.00	**$627,270.72**
20531-57890	WEIMES & MARILYN EJECTOR REPLACEMENT	($0.00)	$0.00	$50.20	**$50.20**
20531-57894	CROSS COUNTRY SEWER MAIN ACCESS	$143,902.01	$0.00	$0.00	**$143,902.01**
20531-57895	WATER TANK MANAGEMENT	$0.00	$0.00	$2,726.00	**$2,726.00**
20531-57896	BARTLETT CORNER WATER BOOSTER	$156,950.00	$0.00	$0.00	**$156,950.00**
20531-57898	ENGINEERING INTERLOCAL WATER A	$91,486.69	$0.00	$0.00	**$91,486.69**
20536-57848	LIBRARY HVAC UPGRADE	($84,482.75)	$0.00	$0.00	**($84,482.75)**
20502-48757	CT PUBLIC LIBRARY CONSTRUCTION GRANT	($25,000.00)	$0.00	$0.00	**($25,000.00)**
20537-57735	LEARY PARK ACCESS ROAD & DRAINAGE	$20,000.00	$0.00	$0.00	**$20,000.00**
20537-57798	CHILDREN'S PLAYGROUND-CIVIC TRIANGLE	$25,000.00	$0.00	$0.00	**$25,000.00**
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$0.00	$145,000.00	$0.00	**$145,000.00**
20547-57775	VIRTUAL SERVER REPLACEMENT	$0.00	$88,500.00	$0.00	**$88,500.00**
20547-57861	SWITCHES	$0.00	$2,258.00	$0.00	**$2,258.00**
20547-57882	COMPUTER REPLACEMENTS	$253.05	$46,757.00	$0.00	**$47,010.05**

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF JUNE 30, 2026

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20500-43600	**TURF FIELD RENTAL REVENUES**	$0.00	$4,965.00	$0.00	**$4,965.00**
20560-55020	**CLMS CHILLER REPLACEMENTS**	$71,586.74	$0.00	$0.00	**$71,586.74**
20560-57820	**WHS TRACK & FIELD REPLACEMENT**	$0.00	$53,000.00	$0.00	**$53,000.00**
20560-57822	**IT LEARNING BOARDS -END OF LIFE**	$6.10	$27,319.88	$0.00	**$27,325.98**
20560-57828	**QH 10-YR RETRO COMMISSIONING**	$0.00	$30,000.00	$0.00	**$30,000.00**
20560-57833	**TENNIS COURTS**	$0.00	$104,200.00	$0.00	**$104,200.00**
20560-57841	**BUS LOT OFFICE**	$0.00	$150,000.00	$0.00	**$150,000.00**
20560-57842	**SCHOOL SECURITY**	$54,743.06	$0.00	$0.00	**$54,743.06**
20560-57883	**FINANCING ENERGY EFFICIENT EQUIPMENT**	$15,537.00	$0.00	$0.00	**$15,537.00**
20560-57884	**CHROMEBOOK & IPAD EQUIPMENT**	$17,608.00	$0.00	$0.00	**$17,608.00**
20560-57892	**HVAC EVALUATION/REMEDIATION**	$0.00	$85,000.00	$0.00	**$85,000.00**
20560-57893	**GREAT NECK SCHOOL FIELD DRAINAGE**	$11,668.00	$250.00	$0.00	**$11,918.00**
205-31520	**UNDESIGNATED FUND BALANCE**	$0.00	$0.00	$1,018,590.59	**$1,018,590.59**
	TOTAL	**$6,300,202.86**	**$1,461,086.88**	**$1,159,654.36**	**$8,920,944.10**

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2025 TO JUNE 30,2026
AS OF JUNE 30, 2026

			BEGINNING BALANCE		FY26 RTM XFER IN	FISCAL YEAR 2025-2026				CLOSED			AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	ENCUMBERED/ EXPENDED	BAL (REVERTS TO FUND)	INTEREST INC	OTHER REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED
20501-57639	REVALUATION	$0.00	$532,700.00	$0.00	$125,000.00	$238,379.00	($238,379.00)		$70,610.52				$167,768.48	$419,321.00	$0.00
20510-57897	28 INDUSTRIAL DRIVE IMPROVEMENTS	$85,000.00	$0.00	$0.00									$85,000.00	$0.00	$0.00
20511-57740	COHANZIE SCHOOL REMEDIATION &	$0.00	$40,000.00	$0.00									$0.00	$40,000.00	$0.00
20511-57767	NEVINS COTTAGE REPAIRS	$28,070.14	$0.00	$0.00					$10,000.00				$18,070.14	$0.00	$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$10,103.66	$0.00	$0.00					$0.00				$10,103.66	$0.00	$0.00
20511-57870	MAGO POINT IMPROVEMENTS	$36,347.34	$0.00	$0.00					$147,558.21			$142,485.25	$31,274.38	$0.00	$0.00
20511-57871	POLICE DEPT BLDG HVAC	$0.00	$0.00	$0.00		$25,000.00			$0.00				$25,000.00	$0.00	$0.00
20511-57872	ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING	$52,769.20	$0.00	$0.00					$45,000.00	$7,769.20			$0.00	$0.00	$7,769.20
20511-57879	TOWN HALL BATHROOM REFURBISHMENT	$8,026.89	$0.00	$0.00					$8,026.89				$0.00	$0.00	$0.00
20511-57889	PUBLIC SAFETY COMPLEX HVAC	$0.00	$100,000.00	$0.00									$0.00	$100,000.00	$0.00
20511-57899	LIBRARY ELECTRICAL PROJECT	$0.00	$0.00	$0.00		$25,000.00			$12,150.00				$12,850.00	$0.00	$0.00
20522-57022	STATE RADIO CONVERSION PROJECT	$0.00	$0.00	$0.00	$1,000,000.00	$4,600,000.00	($1,000,000.00)		$4,568.00				$4,595,432.00	$0.00	$0.00
20500-48771	LOAN PROCEEDS STATE RADIO CONVERSION PROJECT	$0.00	$0.00	$0.00		($3,600,000.00)						$3,600,000.00	$0.00	$0.00	$0.00
20522-57023	RADIO SYSTEM REPLACEMENT GRANT	$0.00	$0.00	$0.00		$1,500,000.00			$0.00				$1,500,000.00	$0.00	$0.00
20502-48050	RADIO SYSTEM REPLACEMENT GRANT	$0.00	$0.00	$0.00		($1,000,000.00)							($1,000,000.00)	$0.00	$0.00
20502-48047	RADIO SYSTEM REPLACEMENT GRANT STATE BOND FUNDS	$0.00	$0.00	$0.00		($500,000.00)							($500,000.00)	$0.00	$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$21,510.50	$3,683.00	$0.00									$21,510.50	$3,683.00	$0.00
20523-57777	FIRE SERVICES -SCBA UPGRADE PROGRAM	$4,168.56	$0.00	$0.00	$50,000.00	$49,102.00	($50,000.00)	$898.00	$49,135.56	$4,135.00			$0.00	$0.00	$5,033.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$35,460.00	$0.00	$0.00						$35,460.00			$0.00	$0.00	$35,460.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$286,372.97	$0.00	$0.00		($719,471.00)			($571,956.83)				$138,858.80	$0.00	$0.00
20523-59433	TRANSFERS OUT TO OSWEGATCHIE BUILDING FUND	$0.00	$0.00	$0.00		$719,471.00			$719,471.00				$0.00	$0.00	$0.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00			($30,000.00)	$30,000.00					$0.00	$0.00	$30,000.00
20523-57888	GOSHEN ROOF REPLACEMENT	$0.00	$60,000.00	$0.00									$0.00	$60,000.00	$0.00
20529-57871	POLICE DEPT BLDG HVAC	$0.00	$0.00	$0.00	$25,000.00		($25,000.00)						$0.00	$0.00	$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	$326,502.39	$6,100,833.00	$0.00					$21,872.72				$304,629.67	$6,100,833.00	$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00									($1,251,500.00)	($6,000,000.00)	$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$4,370.23	$0.00	$0.00									$4,370.23	$0.00	$0.00
20530-57880	MAJOR/MINOR COLLECTOR ROAD PAVING	$223,392.42	$0.00	$0.00					$163,367.05	$60,025.37			$0.00	$0.00	$60,025.37
20530-57886	OLD NORWICH ROAD PAVING	$1,053,000.00	$0.00	$0.00					$572,731.71				$480,268.29	$0.00	$0.00
20530-57900	VAUXHALL STREET MULTI-PHASE	$0.00	$0.00	$0.00		$50,000.00			$40,300.00				$9,700.00	$0.00	$0.00
20531-57685	I/I MITIGATION & CONTROL	$235,865.56	$0.00	$0.00					$0.00				$235,865.56	$0.00	$0.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAI	$1,259,606.68	$0.00	$0.00		($125,000.00)			$850,134.15				$284,472.53	$0.00	$0.00
20531-57881	PLASTIC WATER SERVICE LINE REPLACEMENT	$411,454.08	$200,000.00	$0.00	$500,000.00	$700,000.00	($700,000.00)		$484,183.36				$627,270.72	$0.00	$0.00
20531-57890	WEIMES & MARILYN EJECTOR REPLACEMENT	$8,047.17	$0.00	$0.00					$7,996.97	$50.20			($0.00)	$0.00	$50.20
20531-57894	CROSS COUNTRY SEWER MAIN ACCESS	$0.00	$0.00	$0.00	$200,000.00	$200,000.00	($200,000.00)		$56,097.99				$143,902.01	$0.00	$0.00
20531-57895	WATER TANK MANAGEMENT	$0.00	$0.00	$0.00	$46,222.00	$46,222.00	($46,222.00)		$43,496.00	$2,726.00			$0.00	$0.00	$2,726.00
20531-57896	BARTLETT CORNER WATER BOOSTER	$0.00	$0.00	$0.00	$166,950.00	$166,950.00	($166,950.00)		$10,000.00				$156,950.00	$0.00	$0.00
20531-57898	ENGINEERING INTERLOCAL WATER A	$0.00	$0.00	$0.00	$0.00	$125,000.00			$33,513.31				$91,486.69	$0.00	$0.00
20531-59000	TRANSFERS OUT TO WATER FUND					$110,721.00			$110,721.00				$0.00	$0.00	$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2025 TO JUNE 30,2026
AS OF JUNE 30, 2026

			BEGINNING BALANCE		FY26 RTM XFER IN	FISCAL YEAR 2025-2026			ENCUMBERED/	CLOSED BAL (REVERTS	INTEREST	OTHER	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	TO FUND)	INC	REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED
20536-57848	LIBRARY HVAC UPGRADE	$1,425,212.24	$0.00	$0.00	$0.00				$1,509,694.99				($84,482.75)	$0.00	$0.00
20502-48757	CT PUBLIC LIBRARY CONSTRUCTION GRANT	($250,000.00)	$0.00	$0.00	$0.00							$225,000.00	($25,000.00)	$0.00	$0.00
20537-57735	LEARY PARK ACCESS ROAD & DRAINAGE	$0.00	$20,000.00	$0.00	$0.00	$20,000.00	($20,000.00)						$20,000.00	$0.00	$0.00
20537-57798	CHILDREN'S PLAYGROUND-CIVIC TRIANGLE	$0.00	$0.00	$0.00	$25,000.00	$25,000.00	($25,000.00)		$0.00				$25,000.00	$0.00	$0.00
20537-57878	REPAIR OF PLEASURE BEACH SIDEWALK/PATH	$0.00	$145,000.00	$0.00									$0.00	$145,000.00	$0.00
20547-57775	VIRTUAL SERVER REPLACEMENT	$0.00	$0.00	$0.00	$88,500.00								$0.00	$88,500.00	$0.00
20547-57861	SWITCHES	$0.00	$2,258.00	$0.00									$0.00	$2,258.00	$0.00
20547-57882	COMPUTER REPLACEMENTS	$0.65	$28,333.00	$0.00	$46,592.00	$28,168.00	($28,168.00)		$27,915.60				$253.05	$46,757.00	$0.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00								$150.00	$0.00	$4,965.00	$0.00
20560-55020	CLMS CHILLER REPLACEMENTS	$929,774.04	$0.00	$0.00					$858,187.30				$71,586.74	$0.00	$0.00
20560-57820	WHS TRACK & FIELD REPLACEMENT	$466,600.00	$53,000.00	$0.00					$466,600.00				$0.00	$53,000.00	$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$6.10	$27,319.88	$0.00									$6.10	$27,319.88	$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00									$0.00	$30,000.00	$0.00
20560-57833	TENNIS COURTS	$856,601.25	$104,200.00	$0.00					$856,601.25				$0.00	$104,200.00	$0.00
20560-57841	BUS LOT OFFICE	$0.00	$150,000.00	$0.00									$0.00	$150,000.00	$0.00
20560-57842	SCHOOL SECURITY	$370,112.87	$0.00	$0.00					$315,369.81				$54,743.06	$0.00	$0.00
20560-57883	FINANCING ENERGY EFFICIENT EQUIPMENT	$243,335.00	$0.00	$0.00					$227,798.00				$15,537.00	$0.00	$0.00
20560-57884	CHROMEBOOK & IPAD EQUIPMENT	$197,608.00	$0.00	$0.00					$180,000.00				$17,608.00	$0.00	$0.00
20560-57892	HVAC EVALUATION/REMEDIATION	$0.00	$85,000.00	$0.00									$0.00	$85,000.00	$0.00
20560-57893	GREAT NECK SCHOOL FIELD DRAINAGE	$0.00	$278,750.00	$0.00	$71,500.00	$350,000.00	($350,000.00)		$338,332.00				$11,668.00	$250.00	$0.00
20500-49000	TRANSFERS IN	$0.00	$0.00	$0.00									$0.00	$0.00	$0.00
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$851,970.58				($185,721.00)			$352,341.01		$0.00	$0.00	$1,018,590.59
		$7,077,817.94	$1,995,891.88	$851,970.58	$2,344,764.00	$3,034,542.00	($2,879,719.00)	($154,823.00)	$7,669,476.56	$110,165.77	$352,341.01	$3,967,635.25	$6,300,202.86	$1,461,086.88	$1,159,654.36

Insurance
Administration Fund
Balance Sheet
June 30, 2026

Assets		
Cash and Cash Equivalents		4,162,717
Accounts Receivable		9,925
Due From Other Funds		3,587
Total Assets		4,176,229
Liabilities		
Advance Payments		7,035
Total Liabilities		7,035
Net Assets		
Unrestricted		$4,169,194
Total Net Assets	$	$4,169,194

#11b.

WATERFORD PARADE DONATIONS
FIRST SELECTMAN

REVENUE	20600-48005		
EXPENDITURE	20601-53327	As of:	6/30/2026
TOTAL BALANCE	190.02		

FY2026

WATERFORD PARADE DONATIONS					
DONOR	**REVENUE**	**VENDOR**	**EVENT**	**EXPENDITURE**	**BALANCE**
FY25 Balance Forwarded	***5,565.00***				
		Matica Arts, LLC	FY26 Parade	(500.00)	
		April's Balloon Creations	FY26 Parade	(500.00)	
		Spirit of '76, Inc	FY26 Parade	(1,500.00)	
		United Theatre Educ Ctr	FY26 Parade	(400.00)	
		Westbrook Drum	FY26 Parade	(800.00)	
		FUSIN BAND	FY26 Parade	(1,550.00)	
		Fast Signs	FY26 Parade	(110.00)	
		Amazon (magnets)	FY26 Parade	(14.98)	
	5,565.00			(5,374.98)	190.02

DONATIONS (WATERFORD CARES/COMMUNITY EVENTS)
FIRST SELECTMAN

REVENUE	20600-48007		
EXPENDITURE	20601-53326	As of:	6/30/2026
TOTAL BALANCE	14,446.57		

FY2026

COMMUNITY EVENTS DONATIONS					
DONOR	**REVENUE**	**VENDOR**	**EVENT**	**EXPENDITURE**	**BALANCE**
FY25 Balance Forwarded	*12,452.07*	Critical Signs	Summer Concert Banner	(450.00)	
		Critical Signs	Welcome Signs	(180.00)	
Adams Builders	1,250.00	Critical Signs	Summer Concert Sign	(890.00)	
Online	100.00	Mystic Highland Pipe Band	FY25 Parade	(850.00)	
Great Neck Country Club	3,000.00	Dick's Sporting Goods	Pickle ball Tournament 2025	(400.00)	
Mohegan Sun	5,000.00	Amazon	Tournament Supplies	(27.99)	
Eastern CT Assoc of Realtors	7,500.00	Branded Country	FY25 Parade	(1,050.00)	
		Ukleja's Christmas Tree Farm	Community Garland	(3,200.00)	
		Critical Signs	Banner & Flag Removal	(555.00)	
		Stop & Shop	Ice Skating Night (hot cocoa)	(59.96)	
		Gallery Shop	Art Work Hangers	(430.00)	
		Amazon	Ice Skating Night (glow sticks)	(95.97)	
		Yiwenqing	Table Skirt	(65.99)	
		Stop & Shop	USA 250 Celebration	(101.94)	
		Mike Mauro	Memorial Day	(100.00)	
		Critical Signs	Memorial Day	(1,000.00)	
		Amazon	US Flags	(731.59)	
		Arkansas Flag & Banner	Civic Triangle Flags	(4,536.36)	
		BJ's	250 Celebration Scavenger Hunt	(130.70)	
	29,302.07			(14,855.50)	14,446.57

OPIOID SETTLEMENT

Fund	**General**
Account #	**101-21011**
Description	**OPIOID SETTLEMENT FUNDS**
As of	**June 30, 2026**

	BALANCE PER TRIAL BALANCE	**BALANCE PER DETAIL**	**VARIANCE**
6/30/2026	($68,969.25)	($68,969.25)	$0.00

DEPOSIT DATE	**DEPOSIT AMOUNT**	**AMOUNT EXPENDED**	**BALANCE**
BEGINNING BALANCE			$108,531.31
JULY	$0.00	($12,529.71)	$96,001.60
AUGUST	$32,413.15	($13,035.23)	$115,379.52
SEPTEMBER	$0.00	($1,750.00)	$113,629.52
OCTOBER	$0.00	($2,100.00)	$111,529.52
NOVEMBER	$0.00	$0.00	$111,529.52
DECEMBER	$0.00	($2,150.00)	$109,379.52
JANUARY	$0.00	($1,330.00)	$108,049.52
FEBRUARY	$0.00	($8,750.00)	$99,299.52
MARCH	$0.00	($3,780.00)	$95,519.52
APRIL	$0.00	($7,770.00)	$87,749.52
MAY	$3,873.07	($8,507.36)	$83,115.23
JUNE	$2,447.67	($16,593.65)	$68,969.25
	$38,733.89	**($78,295.95)**	**$68,969.25**

NIPS FUNDS

Fund General
Account # 101-21010
Description REVENUE FROM SALE OF NIPS
As of June 30, 2026

	BALANCE PER TRIAL BALANCE	BALANCE PER DETAIL	VARIANCE
6/30/2026	($76,848.81)	($76,848.81)	$0.00

DEPOSIT DATE	DEPOSIT AMOUNT	AMOUNT EXPENDED	BALANCE
BEGINNING BALANCE			$64,130.76
JULY	$0.00	$0.00	$64,130.76
AUGUST	$0.00	$0.00	$64,130.76
SEPTEMBER	$0.00	($9,669.58)	$54,461.18
OCTOBER	$0.00	($2,398.15)	$52,063.03
NOVEMBER	$18,577.45	($2,874.07)	$67,766.41
DECEMBER	$0.00	$0.00	$67,766.41
JANUARY	$0.00	$0.00	$67,766.41
FEBRUARY	$0.00	$0.00	$67,766.41
MARCH	$0.00	$0.00	$67,766.41
APRIL	$17,692.40		$85,458.81
MAY	$0.00	($4,500.00)	$80,958.81
JUNE	$0.00	($4,110.00)	$76,848.81
	$36,269.85	**($23,551.80)**	**$76,848.81**

YOUTH & FAMILY SERVICES
Special Revenue Account
June 30, 2026

BEGINNING BALANCE 7/1/2025		**$ 95,609.08**
REVENUE		
	Donations	$67,189.55
	Camp Dash	$214,039.85
	Program Fees	$13,482.00
	Total Revenue	$294,711.40
EXPENDITURES		
	General	$32,603.87
	Camp Dash	$233,191.65
	Programs	$21,999.08
	Total Expenditures	$287,794.60
June 30, 2026 6BALANCE		$6,916.80
ACCUMULATIVE BALANCE		**$ 102,525.88**

**Waterford Ordinance 2.96.050 allows the Youth and Family Services Bureau to utilzie a special revenue account.*

RECREATION & PARKS
Special Revenue Account
June 30, 2026

BEGINNING BALANCE 7/1/2025	**$**	**67,419.69**
REVENUE		
Donations		
Program Fees	$	(8,465.00)
Summer Music		
Advertising	$	1,150.00
Special Events		
DOT BIKE Grant		
Total Revenue	$	(7,315.00)
EXPENDITURES		
General		
Programs	$	7,514.15
Summer Music	$	4,333.37
Advertising	$	4,167.00
Special Events	$	340.05
DOT BIKE Grant		
Total Expenditures	$	16,354.57
June 30, 2026 BALANCE	$	(23,669.57)
ACCUMULATIVE BALANCE	**$**	**43,750.12**

**Special Revenue fund approved by the RTM on 6/4/2012*
**RTM approved fund name change on 6/72021*

SENIORS SPECIAL REVENUE
Special Revenue Account
June 30, 2026

BEGINNING BALANCE 7/1/2025	**$**	**7,831.76**
REVENUE		
General Donations	$	38,126.16
Program Fees	$	48,010.74
Activities (Trips)	$	35,190.46
Lunch/Dinner Programs	$	20,091.00
Bernstein Trust	$	351.91
Total Revenue	$	141,770.27
EXPENDITURES		
General Donations	$	31,446.88
Program Fees	$	71,581.90
Activities (Trips)	$	33,244.15
Lunch/Dinner Programs	$	20,113.54
Bernstein Trust		
Total Expenditures	$	156,386.47
June 30, 2026 BALANCE	$	(14,616.20)
ACCUMULATIVE BALANCE	**$**	**(6,784.44)**

**Waterford Ordinance 2.72.080 allows the Waterford Seniors Citizens Commission the abilitty to create and utilzie a special revenue fund.*