

TOWN OF WATERFORD
GENERAL FUND
2026-2027 PROPOSED BUDGET

DEPT/AGENCY: 10116 RETIREMENT COMMISSION

LINE ITEM	DESCRIPTION	2024-2025 ACTUAL EXPENDED	FY2025 TRANSFERS IN/OUT	2025-2026 RTM APPROP.	2025-2026 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 1/1/26	2026-2027 DEPT/ AGENCY REQUEST	2026-2027 APPROVED BD/COMM. (12/17/25)	2026/2027 BOS CUTS	2026-2027 BD OF SELECTMEN APPROVED	2026-2027 BOARD OF FINANCE REDUCTIONS	2026-2027 BD OF FINANCE APPROVED	BOF Approved \$ Increase	BOF Approved % Increase
PERSONNEL COSTS														
51930	HYPERTENSION/ HEART DISEASE	212,722	-21,300	270,639		81,200	205,795	205,795		205,795		205,795	(64,844)	-23.96%
51940	PENSION CONTRIBUTIONS	4,886,623	-775,892	5,123,018		2,235,337	5,307,863	5,307,863	(256,351)	5,051,512		5,051,512	(71,506)	-1.40%
51945	RETIREE HEALTH BENEFITS	360,980	-31,100	421,094		232,032	355,104	355,104		355,104		355,104	(65,990)	-15.67%
51949	OPEB TRUST FUND CONTRIBUTION	2,001,360	566,879	1,385,506		1,390,756	2,433,112	2,433,112	(750,000)	1,683,112	(1,183,112)	500,000	(885,506)	-63.91%
	SUBTOTAL	7,461,685	(261,413)	7,200,257	0	3,939,325	8,301,874	8,301,874	(1,006,351)	7,295,523	(1,183,112)	6,112,411	(1,087,846)	-15.11%
	DEPARTMENT TOTAL	7,461,685	(261,413)	7,200,257	0	3,939,325	8,301,874	8,301,874	(1,006,351)	7,295,523	(1,183,112)	6,112,411	(1,087,846)	-15.11%

**TOWN OF WATERFORD
FY2027 BUDGET REQUEST
DEPARTMENT: RETIREMENT COMMISSION (10116)**



BUDGET FUNCTION

The Retirement Commission is charged with the management of the retirement program for the Town. This budget represents the Commission's estimate of the employer cost required to fund our two retirement plans on an actuarially sound basis. These costs include our current-year contributions required by the state and certain health benefits, as well as annual contributions to the two trust funds established by the RTM to address the Town's unfunded pension liability.

Fiducient Advisors manages the investment of the trust fund contributions and provides quarterly performance reviews—which, to date, show that return targets are consistently met. Our actuarial firm, USI Consulting Group, provides biennial valuations of each trust's accrued unfunded pension liability, which must be reported on all Town financial statements and calculated following guidelines issued by the Governmental Accounting Standard Board (GASB). The firm also provides the annual required contribution needed to cover current-year costs and chip away at the unfunded pension liability.

BUDGET SUMMARY

The proposed FY27 budget total of \$8,301,874 represents a 15.30% increase over FY26.

51930 HEART/HYPERTENSION BENEFITS

The Town is currently paying benefits to three individuals (one widow of a former police officer, one widow of a former firefighter, and one retired fire services employee) in accordance with judgments of the workers' compensation commission based upon Connecticut State Statute. In addition, the Town pays for treatment medications for several active police officers. A cost-of-living adjustment (COLA) is provided annually in October based on information provided by USI Consulting Group.

51940 PENSION CONTRIBUTIONS

All general employees, police, and firefighters are covered by the Municipal Employees Retirement System (MERS), the State-administered plan. Employees who retired prior to the Town joining MERS are covered by the Town-administered Public Employees Retirement System (PERS) defined benefit pension plan. This line item reflects the employer contributions required for both plans.

This budget line increased by 3.61% for FY27, due to an anticipated increase in the MERS contribution.

To date, the State has not released the FY27 MERS employer contribution rates, so the FY26 rates were used to estimate projected costs. Payroll was estimated based on 2025-26 projected payroll using staffing levels as of November 2025.

The proposed budget includes a MERS administrative assessment fee of \$130 per member. The 2026-27 administrative fee of \$99,970 is based on 370 active participants and 376 retirees.

TOWN OF WATERFORD

FY2027 BUDGET REQUEST

DEPARTMENT: RETIREMENT COMMISSION (10116)



The PERS plan currently has 6 active participants. Effective FY24, the RTM approved a change in benefit allowing for a minimum pension of \$6,000 annually and offered a one-time \$5,000 bonus. An annual increase linked to the CPI-U was approved with a cap of 5% per year.

The most recent Actuarial Valuation Report determined that our PERS unfunded pension liability increased to \$258,340 as of July 1, 2025. The next valuation will be determined as of July 1, 2027.

51945 RETIREE HEALTH BENEFITS

This budget line is down 15.67%. The Town currently has 13 retirees who receive post-retirement healthcare benefits. In addition, there are another 30 employees in the Over-65 classification that receive post-employment healthcare benefits. The current GGA contract allows for a buy-out of accrued sick-time hours in excess of 1,400 per year for deposit into a Health Retirement Account to be used by the employee for medical costs incurred following retirement.

The cost of the third-party administration of the HRA has been included in this line item. The annual cost of this excess sick-time accrual is included in the respective employee's department budget.

59149 OTHER POST-EMPLOYMENT BENEFITS (OPEB)

In addition to retirement, death, and disability benefits, the Town is required to fund other post-employment benefits (OPEB) such as healthcare. GASB Statement 45 requires that OPEB costs be recognized in the year earned (when employee is working) rather than when paid (during retirement). In addition, the Town must record a liability (implicit rate subsidy) for retirees that remain on the Town's plan at their own cost. The cost of similar benefits for these employees would be greater if the retiree was not part of the group, so GASB requires the recording of the liability for the difference.

The proposed \$2,433,112 OPEB budget line for Fiscal Year 2027 shows an increase of 75.61%.

This delta reflects efforts to present a zero-increase in the FY26 budget, which originally included the actuary's recommended \$2,281,709 OPEB contribution (a 60% increase based on the latest increase in unfunded liability). Informed of the Board of Finance's decision to use \$556,754 in FY24 surplus funds to make an extra payment into OPEB, the Commission reduced the FY26 request to \$1,945,506. In May 2025, the RTM further reduced the FY26 OPEB line to \$1,385,506.

As of the July 1, 2024, OPEB valuation, the Town's unfunded accrued liability is \$20,902,949. The Actuarially Determined Employer Contribution (ADEC) for FY27 is \$2,818,488. If fully funded, it would be allocated between the FY27 Retirement Commission and Insurance budgets as follows:

OPEB Trust Contribution (10116-51949)	2,433,112
Retiree Health Benefits (10116-51945)	355,104
Over 65 – Fully Insured (10112-52251)	<u>30,373</u>
	2,818,488

**TOWN OF WATERFORD
GENERAL FUND
2026-2027 PROPOSED BUDGET**

DEPT/AGENCY:		10116	RETIREMENT COMMISSION						
LINE ITEM	DESCRIPTION	2024-2025 ACTUAL EXPENDED	2025-2026 RTM APPROP.	2025-2026 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 10/20/25	2026-2027 DEPT/ AGENCY REQUEST	2026-2027 APPROVED BD/COMM.	Department Request \$ Increase	Department Request % Increase
PERSONNEL COSTS									
51930	HYPERTENSION/ HEART DISEASE	212,722	270,639		51,474	205,795		(64,844)	-23.96%
51940	PENSION CONTRIBUTIONS	4,886,623	5,123,018		1,281,156	5,307,863		184,845	3.61%
51945	RETIREE HEALTH BENEFITS	360,980	421,094		147,319	355,104		(65,990)	-15.67%
51949	OPEB TRUST FUND CONTRIBUTION	2,001,360	1,385,506		1,385,506	2,433,112		1,047,606	75.61%
SUBTOTAL		7,461,685	7,200,257	0	2,865,455	8,301,874	0	1,101,617	15.30%
DEPARTMENT TOTAL		7,461,685	7,200,257	0	2,865,455	8,301,874	0	1,101,617	15.30%

Note:

¹ The OPEB Trust contribution is currently based on the July 2025 OPEB valuation. The valuation report provides an FY27 ADEC (Actuarially Determined Employer Contribution) figure of \$2,818,488. The town budgets on a "pay as you go" basis and if fully funded, this contribution would be allocated between the Retirement Commission and Insurance budgets as follows:

Trust Contribution (10116-51949)	2,433,112
Retiree Health Benefits (10116-51945)	355,104
Over 65 - fully insured (10112-52251)	30,272
	2,818,488 FY27 ADEC

TOWN OF WATERFORD
RETIREE HEALTH BENEFITS -SUMMARY SHEET
2026-2027 PROPOSED BUDGET

10116-51945 - RETIREE HEALTH BENEFITS

	MONTHLY COST	NO. OF MONTHS	ANNUAL COST
RETIREEES - OVER 65	\$9,142.33	12	\$109,707.96 ¹
RETIREEES - UNDER 65	\$19,305.34	12	\$231,664.08 ²
MEDICARE SUPPL REIMB	\$12,532.05	1	\$12,532.05 ³
PROSPECTIVE RETIREEES	\$0.00	12	\$0.00
ADMINISTRATIVE COST - HRA	\$100.00	12	\$1,200.00 ⁴
TOTAL	\$41,079.72		\$355,104.09

AMOUNT TO BUDGET

355,104

2025-2026 ADOPTED BUDGET

421,094

PERCENT INCREASE/DECREASE OVER PY

-15.67%

¹

All over 65 retirees are now reimbursed once a year for their individual Medicare supplement plans.

² Budget calculation based on October 2025 rates.

³ In 2024-25, 13 retirees were reimbursed for Non-BCBS supplement. The total reimbursement was \$44,740.99. The retiree must submit copies of paid invoices to receive the reimbursement.

⁴ Third party fee for the administration of the HRA accounts allowed for in the current GGA contract. Third party vendor is Flores & Associates.

**TOWN OF WATERFORD
HEART/HYPERTENSION 2026-2027 FISCAL YEAR PROPOSED BUDGET**

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2025-2026	2026-2027
HEART/HYPERTENSION	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	YTD (10/15/25)	PROPOSED
WAGES ¹	167,099.92	64,269.20	226,224.79	194,910	210,666	230,639	51,415	175,795
TREATMENT MEDICATION ²	5,996.45	1,907.30	3,716.67	38,111	2,056	40,000	59	30,000
TOTALS	173,096.37	66,176.50	229,941.46	233,021.00	212,722.00	270,639.00	51,474.00	205,795.00

NOTES:

¹ COLA rates used as of October 1, 2025

² Treatment medication is based on prior year actual.

**TOWN OF WATERFORD
PENSION CONTRIBUTIONS
2026-2027 FISCAL YEAR PROPOSED BUDGET**

PENSION CONTRIBUTIONS	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 APPROVED	2026-2027 PROPOSED	INCREASE/ (DECREASE) OVER P/Y	% INCREASE/ (DECREASE) OVER P/Y
TOWN OF WATERFORD PLAN										
EMPLOYER CONTRIBUTIONS	82,000.00	82,000.00	83,000.00	27,280.00	19,167.40	22,450.00	22,450.00	38,396.00	15,946.00	71.03%
ACTUARIAL FEE	7,953.00	7,100.00	5,957.91	8,455.38	10,400.00	10,400.00	7,475.00	10,500.00	3,025.00	40.47%
	89,953.00	89,100.00	88,957.91	35,735.38	29,567.40	32,850.00	29,925.00	48,896.00	18,971.00	63.40%
MERS										
EMPLOYER CONTRIBUTIONS	0.00	3,615,776.00	3,839,599.51	3,948,069.18	4,190,567.73	4,297,575.44	5,153,635.38	5,152,645.85	(989.53)	-0.02%
AMORTIZATION/ADMIN COST	508,916.76	502,644.00	420,218.58	474,796.78	517,480.00	556,197.57	508,916.76	99,970.00	(408,946.76)	-80.36%
	508,916.76	4,118,420.00	4,259,818.09	4,422,865.96	4,708,047.73	4,853,773.01	5,662,552.14	5,252,615.85	(409,936.29)	-7.24%
TOTALS	598,869.76	4,207,520.00	4,348,776.00	4,458,601.34	4,737,615.13	4,886,623.01	5,692,477.14	5,301,511.85	(390,965.29)	-6.87%

*Includes fees for completing the GASB 67/68 disclosures.

**TOWN OF WATERFORD
PROJECTED MERF CONTRIBUTION
2026-2027 FISCAL YEAR**

MONTH	PROJECTED 2025-2026 WAGES				ACTUAL 2024-2025 WAGES			
	TOWN SALARIES	POLICE/FIRE SALARIES	BOE NON-CERT SALARIES	TOTAL		TOWN SALARIES	POLICE/FIRE SALARIES	BOE NON-CERT SALARIES
JULY 2025 ACTUAL	722,816.60	556,462.30	417,268.00	1,696,546.90	JULY 2024 ACTUAL	754,035.98	550,840.75	414,516.76
AUGUST 2025 ACTUAL	927,079.94	694,006.22	429,726.00	2,050,812.16	AUGUST 2024 ACTUAL	926,569.28	693,510.74	424,423.43
SEPTEMBER 2025 ACTUAL	739,898.18	570,124.35	722,133.00	2,032,155.53	SEPTEMBER 2024 ACTUAL	731,135.03	544,018.30	673,987.43
OCTOBER 2025 ACTUAL	927,676.05	721,768.91	1,188,304.00	2,837,748.96	OCTOBER 2024 ACTUAL	712,410.87	540,919.01	727,452.76
NOVEMBER 2025 ACTUAL	742,140.84	577,415.12	774,430.00	2,093,985.96	NOVEMBER 2024 ACTUAL	888,755.41	652,216.46	1,152,525.00
DECEMBER 2025 ACTUAL	742,140.84	687,415.12	773,809.00	2,203,364.96	DECEMBER 2024 ACTUAL	742,567.55	723,411.51	722,738.00
JANUARY 2026 PROJECTED	927,570.52	721,768.91	792,703.00	2,442,042.43	JANUARY 2025 ACTUAL	919,178.31	703,359.59	666,823.00
FEBRUARY 2026 PROJECTED	742,056.42	577,415.12	791,253.00	2,110,724.54	FEBRUARY 2025 ACTUAL	787,543.34	546,843.42	762,878.00
MARCH 2026 PROJECTED	742,056.42	577,415.12	793,278.00	2,112,749.54	MARCH 2025 ACTUAL	719,467.23	553,787.28	747,614.00
APRIL 2026 PROJECTED	742,056.42	577,415.12	791,203.00	2,110,674.54	APRIL 2025 ACTUAL	732,865.82	525,531.60	761,050.00
MAY 2026 PROJECTED	927,570.52	721,768.91	1,186,633.00	2,835,972.43	MAY 2025 ACTUAL	897,018.23	743,437.34	1,086,294.00
JUNE 2026 PROJECTED	742,056.42	577,415.12	792,503.00	2,111,974.54	JUNE 2025 ACTUAL	733,364.73	594,257.21	674,493.00
TOTALS:	9,625,119.17	7,560,390.32	9,453,243.00	26,638,752.49		9,544,911.78	7,372,133.21	8,814,795.38

Est wage increase FY26
Projected MERF salaries 2025-26

2.50%	7,749,400.08	3.50%	27,399,253.74
-------	--------------	-------	---------------

2025-2026 Contribution Rate ¹

Est. Employer Contribution 2026-2027	\$1,648,566.35	\$1,869,155.30	\$1,634,924.20	\$5,152,645.85
--------------------------------------	-----------------------	-----------------------	-----------------------	-----------------------

Amortization	0.00	0.00	0.00	0.00
Administrative Fee	46,150.00	16,380.00	37,440.00	99,970.00
CONTRIBUTION	\$1,694,716.35	\$1,885,535.30	\$1,672,364.20	\$5,252,615.85

CONTRIBUTION RATE

1. The contribution rate is based on the MERF Projection for FY 2026 from the State of CT. FY 2027 rates not expected until March 2026.

Executive Summary

	July 1, 2025	July 1, 2023
Number of members		
Active employees	0	0
Terminated vested members	0	0
Retired, disabled and beneficiaries	6	6
Total	6	6
Covered employee payroll	N/A	N/A
Average plan salary	N/A	N/A
Actuarial present value of future benefits	746,381	717,948
Actuarial accrued liability	746,381	717,948
Plan assets		
Market value of assets	494,695	509,200
Actuarial value of assets	488,041	554,662
Unfunded accrued liability	258,340	163,286
Funded ratio	65.4%	77.3%
Actuarially determined employer contribution (ADEC)		
Fiscal year ending	2027	2025
ADEC	38,396	22,450
Fiscal year ending	2028	2026
ADEC	38,396	22,450

Executive Summary

	July 1, 2024	July 1, 2022
Number of members		
Active members	414	368
Retired members and dependents	<u>168</u>	<u>179</u>
Total	582	547
Covered employee payroll	31,264,486	29,029,526
Average plan salary	75,518	78,885
Actuarial present value of future benefits	36,779,727	32,284,998
Actuarial accrued liability	34,097,347	30,074,765
Plan assets		
Market value of assets	13,311,529	8,465,847
Actuarial value of assets	13,194,398	9,206,097
Unfunded accrued liability	20,902,949	20,868,668
Funded ratio	38.7%	30.6%
Actuarially determined employer contribution (ADEC)		
Fiscal year ending	2026	2024
ADEC	2,804,332	2,505,310
Fiscal year ending	2027	2025
ADEC	2,818,488	2,516,833

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Waterford Fire Department
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Fire 152-F

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	8.66%
Unfunded Accrued Liability	16.28%
Total	24.94%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$3,250. This charge is based on \$130 per active and retired member. Our most recent files show 18 active members and 7 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 24.94% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

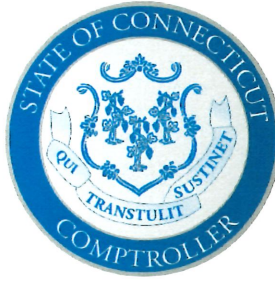
BY:

A handwritten signature in black ink, appearing to read "John Herrington", is written over a horizontal line.

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Waterford Public Schools
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Police 152-P

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	8.66%
Unfunded Accrued Liability	16.28%
Total	24.94%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$13,780. This charge is based on \$130 per active and retired member. Our most recent files show 48 active members and 58 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 24.94% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

BY:

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Gen Gov Admin 152-T

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	5.79%
Unfunded Accrued Liability	11.03%
Total	16.82%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$6,890. This charge is based on \$130 per active and retired member. Our most recent files show 20 active members and 33 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 16.82% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

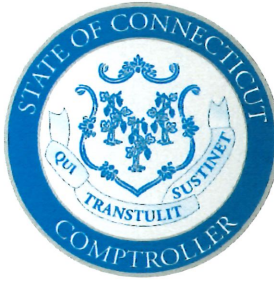
BY:

A handwritten signature in black ink, appearing to read "John Herrington", is written over a horizontal line.

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Town 152-W

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	5.79%
Unfunded Accrued Liability	11.03%
Total	16.82%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$10,790. This charge is based on \$130 per active and retired member. Our most recent files show 39 active members and 44 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 16.82% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

BY:

A handwritten signature in black ink, appearing to read "John Herrington", written over a horizontal line.

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Local 1303 152-B

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	5.79%
Unfunded Accrued Liability	11.03%
Total	16.82%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$19,370. This charge is based on \$130 per active and retired member. Our most recent files show 68 active members and 81 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 16.82% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

BY:

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Cust & Main Asst 152-E

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	5.79%
Unfunded Accrued Liability	11.03%
Total	16.82%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$8,320. This charge is based on \$130 per active and retired member. Our most recent files show 34 active members and 30 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 16.82% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

BY:

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Waterford Public Schools
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Paraprofessionals 152-N

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	5.79%
Unfunded Accrued Liability	11.03%
Total	16.82%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$18,200. This charge is based on \$130 per active and retired member. Our most recent files show 94 active members and 46 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 16.82% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

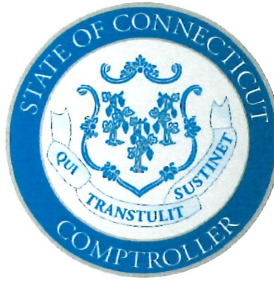
THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

BY:

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Waterford Public Schools
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Café RI0224 152-L

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	5.79%
Unfunded Accrued Liability	11.03%
Total	16.82%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$4,680. This charge is based on \$130 per active and retired member. Our most recent files show 16 active members and 20 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 16.82% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

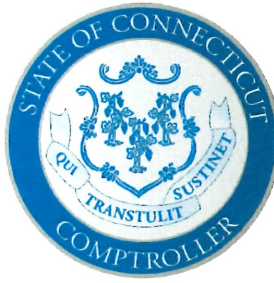
THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

BY:

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Waterford Public Schools
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Waterford Non-union Educ 152-S

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	5.79%
Unfunded Accrued Liability	11.03%
Total	16.82%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$9,230. This charge is based on \$130 per active and retired member. Our most recent files show 47 active members and 24 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 16.82% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

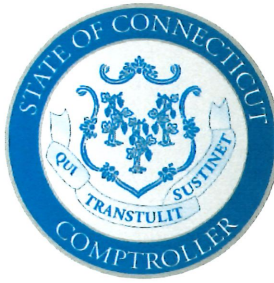
THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

BY:

John Herrington, Director
Retirement Services Division

STATE of
CONNECTICUT

RETIREMENT SERVICES
DIVISION



RETIREMENT SERVICES DIVISION
OFFICE of the STATE COMPTROLLER
165 Capitol Ave.
Hartford, CT 06106

January 30, 2026

Ms. Christy Gregg
Director of HR
Waterford Public Schools
15 Rope Ferry Road
Waterford, CT 06385
cgregg@waterfordct.org

RE: Water Local RI 161 152-H

Dear Ms. Gregg:

The purpose of this letter is to advise you of the costs for the above referenced unit to participate in the Connecticut Municipal Employees Retirement System (CMERS) for the fiscal year beginning July 1, 2026. The State of Connecticut Retirement Commission has authorized the contribution rates below to be effective for the July 1, 2026 to June 30, 2027 fiscal year.

- Monthly contribution payments, as a percentage of payroll, will be as follows:

Normal Cost	5.79%
Unfunded Accrued Liability	11.03%
Total	16.82%

- There is no annual amortization payment for prior service.
- The CMERS administrative charge is \$7,540. This charge is based on \$130 per active and retired member. Our most recent files show 21 active members and 37 retired members.

The Municipal Employees Retirement System Commission approved the above total contribution rate of 16.82% at its January 15, 2026 meeting. A copy of the June 30, 2025 actuarial valuation report can be found on the Office of the State Comptroller's website at <https://www.osc.ct.gov/rbsd/reports/index.html>.

If you have any questions regarding the information provided in this letter, please contact Kathryn Balut, a CMERS staff member, at (860)702-3565.

Very truly yours,

THE CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

BY:

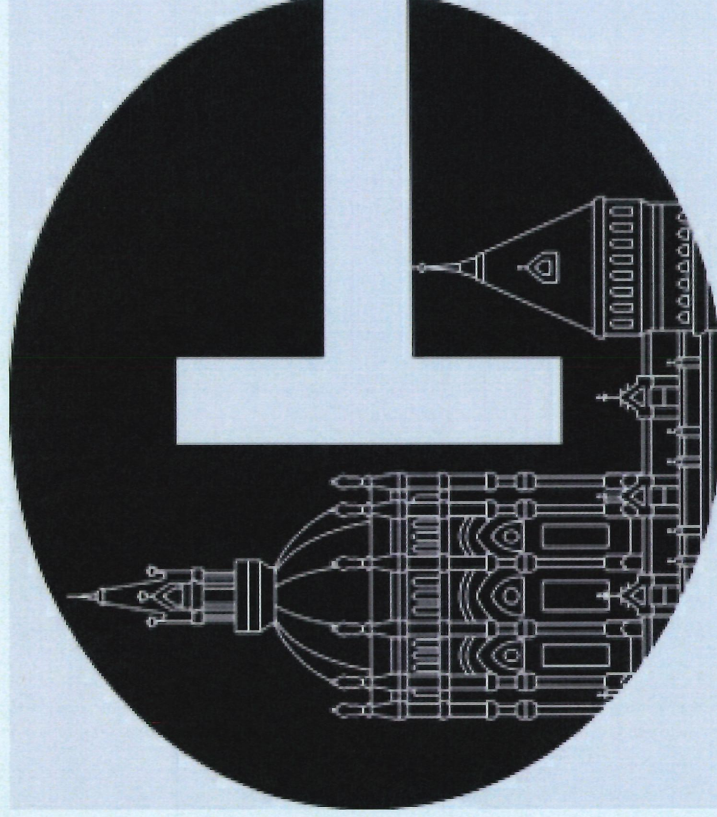
A handwritten signature in black ink, appearing to read "John Herrington", is written over a horizontal line.

John Herrington, Director
Retirement Services Division

MUNICIPAL FISCAL INDICATORS

Fiscal Years Ended

2019 - 2023



Revenues

Expenditures

Fund Balance

Debt

Taxes

Population

Enrollment

Grand Lists

Mill Rates

Bond Ratings

December 2025

Other Post-Employment Benefits (OPEB) Data

Sponsoring Entity	Plan Name	Types of Benefits Provided*				# of Participants	Group(s) Covered **					Date of Last Valuation	Total OPEB Liability	% of OPEB Liability Funded	FYE 2023 Actuarial Determined Employer Contribution (ADEC)	% of Contribution Made
		Pay-As-You-Go Funding	Health	Insurance	Other		All	T	PS	Bd of Ed	O					
ANDOVER	Town of Andover OPEB Plan	✓	✓			57				✓		7/1/2022	\$557,756	0.0%		
ANSONIA	City of Ansonia OPEB Plan	✓	✓	✓		430	✓					7/1/2021	\$23,601,343	0.0%		
ASHFORD	Town of Ashford Post Retirement Healthcare Plan	✓	✓	✓		35				✓		6/30/2023	\$440,921	0.0%		
AVON	Avon Board of Education OPEB Plan		✓			513				✓		7/1/2022	\$10,815,814	47.0%	\$743,750	116.6%
	Town of Avon OPEB Plan		✓			220	✓					7/1/2022	\$22,067,738	54.0%	\$3,078,072	64.1%
BEACON FALLS	Town of Beacon Falls OPEB Plan	✓	✓			32	✓					6/30/2023	\$720,594	0.0%		
BERLIN	Town of Berlin Post-Retirement Medical Program		✓			660	✓					7/1/2022	\$8,395,103	0.0%		
BETHANY	Bethany Public Schools OPEB Plan	✓	✓			72				✓		7/1/2022	\$421,274	0.0%	\$30,060	100.0%
BETHEL	Town of Bethel OPEB Plan-Town	✓	✓	✓		433	✓					7/1/2022	\$13,933,832	0.0%		
BLOOMFIELD	Town of Bloomfield OPEB Plan		✓	✓		930						7/1/2022	\$93,249,725	18.6%	\$10,474,257	31.5%
BOLTON	Town of Bolton OPEB Plan	✓	✓			148	✓					7/1/2021	\$1,263,318	0.0%		
BOZRAH	Bozrah Public Schools OPEB Program	✓	✓			24				✓		6/30/2023	\$682,916	0.0%		
BRANFORD	Town of Branford Retirement Health Plan		✓			649	✓					7/1/2022	\$24,783,945	155.8%	\$326,473	701.7%
BRIDGEPORT	City of Bridgeport OPEB Plan	✓	✓			6,591	✓					9/1/2022	\$767,437,793	0.2%	\$53,476,504	49.3%
BRISTOL	Bristol Retiree Health Plan		✓			2,190	✓					7/1/2022	\$94,424,086	24.2%	\$8,643,752	92.6%
BROOKFIELD	Town of Brookfield OPEB Plan	✓	✓	✓		393	✓					7/1/2022	\$11,363,034	15.9%	\$1,199,907	51.4%
BROOKLYN	Brooklyn Public Schools OPEB Plan	✓	✓			80				✓		7/1/2022	\$790,283	0.0%		
BURLINGTON	Town of Burlington Post-Retirement Medical Insurance Program	✓	✓			36	✓					7/1/2021	\$114,884	0.0%		
CANAAN	Town of Canaan OPEB Plan	✓	✓			5					✓	7/1/2021	\$137,271	0.0%		
CANTERBURY	Town of Canterbury OPEB Plan	✓	✓			86	✓					7/1/2021	\$1,363,518	0.0%		
CANTON	Town of Canton OPEB Plan		✓			166				✓		7/1/2020	\$917,064	135.8%	\$3,067	1,304.8%
CHAPLIN	Chaplin Public Schools OPEB Program	✓	✓			22				✓		6/30/2022	\$399,959	0.0%		
CHESHIRE	Town of Cheshire OPEB Plan - Police	✓	✓			85			✓			7/1/2021	\$10,364,150	8.5%		
	Town of Cheshire OPEB Plan - Town	✓	✓	✓		698	✓					7/1/2021	\$18,479,160	4.1%		
CHESTER	Chester Public Schools OPEB Program	✓	✓	✓		33				✓		6/30/2022	\$102,949	0.0%		
	Town of Chester OPEB Program	✓	✓			6	✓					6/30/2021	\$17,504	0.0%		
CLINTON	Town of Clinton Post-Retirement Medical Program - Bd. of Ed	✓	✓	✓		252				✓		7/1/2021	\$4,685,883	1.8%	\$404,837	46.4%
	Town of Clinton Post-Retirement Medical Program - Town Employees	✓	✓	✓		114	✓					7/1/2022	\$2,022,859	2.1%	\$200,800	46.4%
COLCHESTER	Town of Colchester OPEB Plan	✓	✓	✓		534	✓					7/1/2021	\$5,589,255	0.0%		
COLEBROOK	Town of Colebrook Volunteer Fire Dept. Tax Abatement Program	✓			✓	51						6/30/2022	\$290,467	0.0%		
COLUMBIA	Town of Columbia Post-Retirement Medical Insurance Program	✓	✓			118	✓					7/1/2022	\$428,553	0.0%		
COVENTRY	Town of Coventry OPEB Plan	✓	✓	✓		407	✓					7/1/2022	\$4,738,162	0.0%		
CROMWELL	Town of Cromwell OPEB Plan		✓	✓		440	✓					7/1/2021	\$4,371,403	52.8%	\$292,000	78.8%

Other Post-Employment Benefits (OPEB) Data

Sponsoring Entity	Plan Name	Types of Benefits Provided*			# of Participants	Group(s) Covered **				Date of Last Valuation	Total OPEB Liability	% of OPEB Liability Funded	OPEB	
		Pay-As-You-Go Funding	Health	Insurance	Other	All	T	PS	Bd of Ed				FYE 2023 Actuarial Determined Employer Contribution (ADEC)	% of Contribution Made
DANBURY	City of Danbury Post Employment Retirement Plan		✓	✓		2,299	✓			7/1/2022	\$329,401,837	4.7%	\$17,213,000	76.0%
DARIEN	Town OF Darien OPEB Plan - Police		✓			67		✓		7/1/2021	\$7,694,064	79.6%	\$398,361	100.0%
	Town of Darien OPEB Plan - Non-Police		✓			634	✓			7/1/2021	\$5,520,479	91.9%	\$273,176	100.0%
DEEP RIVER	Town of Deep River OPEB Plan	✓	✓			54			✓	7/1/2023	\$147,898	0.0%		
DERBY	City of Derby OPEB Plan	✓	✓	✓		343	✓			7/1/2022	\$29,247,122	0.0%		
DURHAM	Town of Durham Medical Benefit Plan	✓	✓			26	✓			6/30/2021	\$23,616	0.0%	\$16,515	0.0%
EAST GRANBY	East Granby Retirees OPEB Plan	✓	✓	✓		144			✓	7/1/2022	\$1,615,730	0.0%		
EAST HADDAM	Town of East Haddam Post-Retirement Medical Program	✓	✓			218	✓			7/1/2023	\$2,331,714	0.0%		
EAST HAMPTON	Town of East Hampton OPEB Plan-Board of Education	✓	✓			183			✓	7/1/2021	\$3,285,623	0.0%		
EAST HARTFORD	Town of East Hartford OPEB Plan		✓	✓		2,400	✓			7/1/2021	\$125,146,000	11.0%		
EAST HAVEN	Town of East Haven Board of Education Post Retirement Healthcare Plan	✓	✓			492			✓	7/1/2021	\$27,968,929	0.0%		
	Town of East Haven Town Post Retirement Healthcare Plan	✓	✓	✓		432	✓			7/1/2021	\$87,343,072	0.0%		
EAST LYME	Town of East Lyme OPEB Plan	✓	✓	✓		549	✓			7/1/2022	\$3,067,790	0.0%		
EAST WINDSOR	Town of East Windsor Post-Retirement Medical Program		✓			317		✓	✓	7/1/2022	\$3,324,333	52.7%	\$148,592	121.2%
EASTFORD	Eastford Public Schools OPEB Program	✓	✓			16			✓	7/1/2021	\$97,436	0.0%		
EASTON	Town of Easton OPEB Plan	✓	✓	✓		166	✓			7/1/2022	\$1,764,795	0.0%		
ELLINGTON	Town of Ellington Retirement Healthcare Plan	✓	✓	✓		507	✓			7/1/2022	\$5,010,093	0.0%		
ENFIELD	Town of Enfield OPEB Plan		✓	✓		1,262	✓			7/1/2021	\$29,759,000	27.5%	\$2,121,000	78.1%
ESSEX	Town of Essex Employees' OPEB Plan	✓	✓			57	✓			7/1/2022	\$627,096	32.8%	\$94,164	124.4%
FAIRFIELD	Town of Fairfield OPEB Plan-Board of Education	✓	✓			1,508			✓	7/1/2022	\$29,587,000	0.0%		
	Town of Fairfield OPEB Plan-Police & Fire		✓	✓		366		✓		7/1/2022	\$92,814,000	45.0%	\$5,597,000	104.3%
	Town of Fairfield OPEB Plan-Town		✓	✓		451	✓			7/1/2022	\$61,444,000	62.5%	\$4,247,000	105.0%
FARMINGTON	Town of Farmington Post-Retirement Medical Program (RMP)	✓	✓	✓		976	✓			7/1/2021	\$46,540,088	0.0%		
FRANKLIN	Franklin Bd. of Education OPEB Plan	✓	✓			25			✓	6/30/2022	\$672,370	0.0%		
GLASTONBURY	Town of Glastonbury OPEB Plan		✓	✓		1,192	✓			7/1/2021	\$24,632,653	40.7%	\$1,980,909	100.0%
GRANBY	Town of Granby OPEB Plan - Town & Board of Education		✓			326	✓			7/1/2021	\$10,508,874	51.4%	\$745,772	100.0%
GREENWICH	Retiree Medical and Life Plan (RMLI Plan)		✓	✓		2,438	✓			7/1/2022	\$76,364,894	52.3%	\$4,422,575	100.8%
GRISWOLD	Town of Griswold OPEB Plan	✓	✓	✓		343	✓			7/1/2022	\$3,879,667	0.0%	\$357,185	47.1%
GROTON	Groton Retired Employees Healthcare Plan		✓	✓		1,407	✓			7/1/2022	\$63,245,055	49.1%	\$4,175,891	102.5%
GROTON (CITY)	City of Groton OPEB Plan	✓	✓	✓		247	✓			7/1/2021	\$16,630,802	64.4%	\$1,011,426	157.1%
GUILFORD	Town of Guilford Retiree Benefit Program	✓	✓	✓		749	✓			7/1/2022	\$16,260,657	15.9%		
HAMDEN	Town of Hamden OPEB Plan	✓	✓	✓		2,540	✓			7/1/2021	\$575,913,047	0.1%	\$54,784,768	35.7%
HAMPTON	Hampton Public Schools OPEB Program	✓	✓	✓		12			✓	6/30/2023	\$55,262	0.0%		

Other Post-Employment Benefits (OPEB) Data

Sponsoring Entity	Plan Name	Types of Benefits Provided*			Group(s) Covered **				Date of Last Valuation	Total OPEB Liability	% of OPEB Liability Funded	OPEB	
		Pay-As-You-Go Funding	Health	Insurance	Other	# of Participants	All	T	PS	Bd of Ed	O	FYE 2023 Actuarial Determined Employer Contribution (ADEC)	% of Contribution Made
HARTFORD	Hartford OPEB Plan - Bd. of Ed Employees		✓	✓		3,092	✓					\$645,000	242.2%
	Hartford OPEB Plan - City Employees			✓		2,975	✓					\$24,422,000	62.0%
HEBRON	Town of Hebron OPEB Plan		✓	✓		121	✓					\$1,086,325	
KILLINGLY	Town of Killingly OPEB Plan		✓	✓		308	✓					\$6,800,592	14.6%
KILLINGWORTH	Killingworth OPEB Plan	✓	✓			7	✓					\$185,505	0.0%
LEBANON	Lebanon Board of Education OPEB Plan	✓	✓			135				✓		\$1,956,777	0.0%
LEDYARD	Town of Ledyard OPEB Plan	✓	✓			285				✓		\$11,905,245	0.0%
LISBON	Lisbon Public Schools OPEB Program	✓	✓			45				✓		\$1,074,635	0.0%
LITCHFIELD	Town of Litchfield OPEB Plan - Teacher and Administrators		✓			105	✓					\$1,129,950	168.6%
MADISON	Town of Madison OPEB Plan	✓	✓			582	✓					\$16,796,057	0.0%
MANCHESTER	Town of Manchester - OPEB Plan		✓	✓		2,653	✓					\$20,154,343	39.3%
MANFIELD	Town of Mansfield Postemployment Healthcare Plan		✓	✓		369	✓					\$3,042,153	75.8%
MARLBOROUGH	Town of Marlborough OPEB Plan	✓	✓			47	✓					\$319,341	0.0%
MERIDEN	Meriden Postemployment Healthcare Plan		✓			1,978	✓					\$98,649,000	41.1%
MIDDLEBURY	Town of Middlebury OPEB Plan	✓	✓			63	✓					\$7,239,513	0.0%
MIDDLETOWN	The City of Middletown BOE Plan	✓	✓			537						\$13,163,000	0.0%
	The City of Middletown Plan		✓			1,325	✓					\$177,990,000	17.2%
MILFORD	Board of Education Retiree Medical Benefit - City of Milford OPEB	✓	✓	✓		1,696				✓		\$138,795,000	0.0%
	City of Milford Retiree Medical OPEB Plan-		✓	✓		1,059	✓					\$158,855,000	7.2%
MONROE	Town of Monroe - Police OPEB Plan		✓	✓		44		✓				\$2,513,355	89.0%
	Town of Monroe Board of Education OPEB Plan	✓	✓			461						\$8,724,622	0.0%
MONTVILLE	Town of Montville OPEB Plan	✓	✓	✓		276				✓		\$1,739,344	0.0%
NAUGATUCK	Naugatuck OPEB Plan		✓	✓		1,416	✓					\$203,773,255	6.3%
NEW BRITAIN	The City of New Britain OPEB Plan		✓			2,651						\$71,600,000	15.6%
NEW CANAAN	Town of New Canaan OPEB Plan		✓			702	✓					\$23,904,570	81.1%
NEW FAIRFIELD	Town of New Fairfield OPEB Plan		✓			272	✓					\$4,394,503	84.6%
NEW HAVEN	City of New Haven OPEB Plan		✓	✓		5,088	✓					\$742,540,909	1.2%
NEW LONDON	City of New London OPEB Plan		✓			888	✓					\$30,058,344	6.9%
NEW MILFORD	Town of New Milford OPEB Plan		✓	✓		405	✓					\$13,274,865	6.2%
NEWINGTON	Town of Newington OPEB Plan		✓	✓		760	✓					\$23,484,200	48.1%
NEWTOWN	Town of Newtown OPEB Plan		✓	✓		525			✓			\$9,850,571	44.0%
NORTH BRANFORD	Town of North Branford OPEB Plan		✓	✓		318	✓					\$4,832,100	97.0%
NORTH HAVEN	Town of North Haven OPEB Plan		✓			966	✓					\$97,010,066	0.9%
NORTH STONINGTON	Town of North Stonington OPEB Plan		✓	✓		121				✓		\$1,216,327	0.0%

Other Post-Employment Benefits (OPEB) Data

Sponsoring Entity	Plan Name	Types of Benefits Provided*			# of Participants	Group(s) Covered **				Date of Last Valuation	Total OPEB Liability	% of OPEB Liability Funded	OPEB	
		Pay-As-You-Go Funding	Health	Insurance	Other	All	T	PS	Bd of Ed				FYE 2023 Actuarial Determined Employer Contribution (ADEC)	% of Contribution Made
NORWALK	City of Norwalk OPEB Plan		✓	✓		2,307	✓			7/1/2021	\$124,296,925	104.4%	\$2,460,000	186.0%
NORWICH	The City of Norwich, Retiree Health Plan		✓	✓		1,479	✓			7/1/2022	\$67,245,000	50.3%	\$3,239,000	100.0%
OLD SAYBROOK	Town of Old Saybrook OPEB Plan	✓	✓	✓		266	✓			7/1/2022	\$8,271,851	0.0%		
ORANGE	Town of Orange OPEB Plan-Retirees	✓	✓			384	✓			7/1/2022	\$39,384,454	0.0%		
OXFORD	Town of Oxford OPEB Plan	✓	✓	✓		309	✓			7/1/2022	\$3,217,525	0.0%		
PLAINFIELD	Town of Plainfield OPEB Plan - Board of Education		✓			262		✓	✓	7/1/2022	\$4,069,830	0.0%	\$567,653	16.1%
PLAINVILLE	Town of Plainville Healthcare Plan	✓	✓			446	✓			7/1/2022	\$8,851,171	0.0%		
PLYMOUTH	Town of Plymouth OPEB Plan	✓	✓			300	✓			7/1/2022	\$13,313,216	0.0%		
POMFRET	Town of Pomfret Public Schools OPEB Program	✓	✓			41		✓		6/30/2023	\$7,700,386	0.0%		
PORTLAND	Town of Portland OPEB Plan	✓	✓	✓		213	✓			7/1/2022	\$4,691,247	0.0%		
PRESTON	Town of Preston OPEB Plan - Public Schools		✓			46		✓		7/1/2022	\$580,991	0.0%		
PROSPECT	Town of Prospect-OPEB		✓			22	✓			6/30/2021	\$2,737,895	0.0%		
PUTNAM	Town of Putnam Medical Benefit Plan	✓	✓	✓		127				7/1/2021	\$3,121,500	0.0%		
REDDING	Town of Redding OPEB Plan		✓			200		✓	✓	7/1/2022	\$3,140,478	40.4%	\$345,992	117.7%
RIDGEFIELD	Town of Ridgefield OPEB Plan		✓			935	✓			7/1/2021	\$36,342,275	22.2%	\$2,705,041	95.1%
ROCKY HILL	Town of Rocky Hill OPEB Plan - Board of Education		✓			417			✓	7/1/2022	\$1,638,185	0.0%		
ROXBURY	Town of Rocky Hill OPEB Plan - Town		✓			121	✓			7/1/2022	\$14,583,747	20.9%	\$1,199,180	36.9%
SALEM	Town of Roxbury Post Retirement Health Plan	✓	✓			3	✓			6/30/2023	\$180,846	0.0%		
SCOTLAND	Town of Salem Public Schools OPEB Program		✓			47		✓	✓	6/30/2023	\$647,675	0.0%		
SEYMOUR	Town of Scotland Board of Education OPEB Plan	✓	✓						✓	6/30/2023	\$141,358	0.0%		
SIMS BURY	Town of Seymour Medical Benefit Plan		✓	✓		460	✓			7/1/2021	\$52,594,397	0.5%		
SOMERS	Town of Simsbury OPEB Plan		✓	✓		1,101	✓			7/1/2021	\$25,681,828	84.6%	\$703,614	151.4%
	Town of Somers OPEB Plan - Town and Board of Education		✓			236			✓	7/1/2022	\$3,396,130	36.4%	\$214,709	103.5%
SOUTH WINDSOR	Town of South Windsor OPEB Plan		✓			950	✓			7/1/2021	\$14,562,106	31.8%	\$1,001,919	100.0%
SOUTHINGTON	Town of Southington OPEB Plan	✓	✓			1,308	✓			7/1/2021	\$34,383,000	0.0%		
SPRAGUE	Sprague Public Schools OPEB Plan	✓	✓			25		✓	✓	7/1/2021	\$139,847	0.0%		
STAFFORD	Stafford Board of Education OPEB Plan	✓	✓			275			✓	1/1/2023	\$2,325,795	0.0%		
STAMFORD	City of Stamford OPEB Plan		✓			4,529	✓			7/1/2022	\$330,419,243	79.7%	\$24,038,789	100.0%
STERLING	Sterling Public Schools OPEB Program	✓	✓			30			✓	6/30/2023	\$353,770	0.0%		
STONINGTON	Town of Stonington OPEB Plan		✓			440	✓			7/1/2021	\$3,616,659	65.3%	\$292,466	79.3%
STRATFORD	Stratford OPEB Plan		✓	✓		2,451	✓			7/1/2022	\$209,942,354	3.7%	\$26,594,245	36.6%
SUFFIELD	Town of Suffield OPEB Plan		✓			505	✓			7/1/2022	\$20,019,909	76.3%	\$892,034	61.5%
THOMASTON	Town of Thomaston OPEB Plan - Board of Education	✓	✓	✓		109			✓	7/1/2021	\$5,826,718	0.0%		
	Town of Thomaston OPEB Plan -Town		✓			56	✓			7/1/2021	\$14,904,480	3.5%	\$1,048,877	76.6%
THOMPSON	Town of Thompson OPEB Plan	✓	✓			161	✓			1/1/2023	\$1,409,136	0.0%		
TOLLAND	Town of Tolland OPEB Plan		✓			277	✓			7/1/2022	\$3,086,658	55.0%	\$244,879	56.4%

Other Post-Employment Benefits (OPEB) Data

Sponsoring Entity	Plan Name	Types of Benefits Provided*			# of Participants	Group(s) Covered **				Date of Last Valuation	Total OPEB Liability	% of OPEB Liability Funded	OPEB FYE 2023 Actuarial Determined Employer Contribution (ADEC)	% of Contribution Made
		Pay-As-You-Go Funding	Health	Insurance	Other	All	T	PS	Bd of Ed					
TORRINGTON	City of Torrington OPEB Plan		✓	✓		1,258	✓			7/1/2022	\$110,837,345	1.5%	\$8,474,895	62.7%
TRUMBULL	Town of Trumbull OPEB Plan		✓	✓		1,196	✓			7/1/2021	\$19,006,485	2.8%	\$2,238,175	25.0%
UNION	Union Public School OPEB Program	✓	✓			7			✓		\$0			
VERNON	Town of Vernon OPEB Plan - Town		✓			797	✓			7/1/2022	\$7,722,234	33.0%	\$832,619	81.8%
WALLINGFORD	WALLINGFORD OPEB PLAN	✓	✓			1,189	✓			7/1/2021	\$31,539,000	0.0%		
WATERBURY	City of Waterbury OPEB Plan	✓	✓	✓		5,558	✓			7/1/2022	\$961,870,000	0.0%		
WATERFORD	Town of Waterford OPEB Plan		✓	✓		486	✓			7/1/2022	\$30,109,553	35.0%	\$2,231,121	67.6%
WATERTOWN	Town of Watertown OPEB Plan		✓	✓		841	✓			7/1/2022	\$90,927,396	0.0%		
WEST HARTFORD	Town of West Hartford OPEB Plan		✓			2,873	✓			7/1/2021	\$253,564,000	7.2%	\$18,063,970	100.9%
WEST HAVEN	City of West Haven Allingtown Fire District Plan	✓	✓	✓		76				7/1/2021	\$24,915,076	0.0%		
	City of West Haven OPEB Plan	✓	✓	✓		1,691	✓			7/1/2021	\$228,865,531	0.0%		
WESTBROOK	Town of Westbrook OPEB Plan - Board of Education	✓	✓			150			✓	6/30/2021	\$2,624,230	0.0%		
	Town of Westbrook OPEB Plan - Town	✓	✓			48	✓			6/30/2021	\$679,509	0.0%		
WESTON	Town of Weston OPEB Plan		✓	✓		421	✓			7/1/2021	\$11,260,963	98.2%	\$110,000	189.5%
WESTPORT	Town of Westport OPEB Plan		✓			1,567	✓			7/1/2021	\$118,727,582	86.0%	\$5,004,880	94.0%
WETHERSFIELD	Town of Wethersfield OPEB Plan		✓	✓		1,064	✓			7/1/2021	\$57,778,426	54.4%	\$2,744,290	167.7%
WILLINGTON	Town of Willington OPEB Plan - Teachers	✓	✓			67			✓	7/1/2021	\$1,526,921	0.0%		
WILTON	Town of Wilton OPEB Plan		✓	✓		749	✓			7/1/2022	\$7,049,101	145.6%	\$43,811	0.0%
WINCHESTER	Town of Winchester OPEB Plan	✓	✓			127	✓			7/1/2022	\$2,908,062	0.0%		
WINDHAM	Town of Windham OPEB Plan	✓	✓	✓		645	✓			7/1/2022	\$12,096,943	0.0%		
WINDSOR	Town of Windsor OPEB Plan		✓	✓		1,023	✓			7/1/2021	\$54,640,303	12.0%	\$3,372,281	92.1%
WINDSOR LOCKS	Town of Windsor Locks OPEB Plan		✓			341	✓			7/1/2021	\$3,923,462	105.6%	\$103,385	100.0%
WOLCOTT	Town of Wolcott OPEB Plan	✓	✓	✓		442	✓			7/1/2022	\$30,200,198	0.0%		
WOODBIDGE	Town of Woodbridge OPEB Plan		✓			300	✓			7/1/2021	\$23,198,590	27.4%	\$1,571,470	80.7%
WOODBURY	Town of Woodbury OPEB Plan	✓	✓			77	✓			7/1/2023	\$8,432,025	0.0%	\$791,409	38.4%
WOODSTOCK	Town of Woodstock OPEB Plan - Public Schools	✓	✓			69			✓	6/30/2023	\$1,995,317	0.0%		
Totals											\$8,345,774,147	14.8%	\$454,207,905	67.3%

Note: Data based upon information provided in the June 30, 2023 financial audit reports of municipalities.

* Health benefits = medical, dental, vision, prescriptions, etc.; Insurance = Insurance other than health, including life, disability, etc.

** Groups covered: All = All Eligible Participants; T = Town; PS = Public Safety (Police and/or Fire, etc); Bd. of Ed = Board of Education (certified and/or noncertified); O = Other