

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT PLAN
PROJECT CONSOLIDATION FORM FY 2027-2031**

	DEPARTMENT/ AGENCY:										
DEPT PRIORITY	PROJECT NAME	FUNDING SOURCE	FISCAL YEAR 2026-2027	FISCAL YEAR 2027-2028	FISCAL YEAR 2028-2029	FISCAL YEAR 2029-2030	FISCAL YEAR 2030-2031	TOTAL			
1	Revaluation	3	100,000	100,000	100,000	100,000	100,000	500,000.00			
								-			
								-			
								-			
								-			
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								-			
								-			
								-			
TOTALS			100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	500,000.00			

INDEX TO FUNDING SOURCES,

- 1 CURRENT YEAR CAPITAL IMPROVEMENTS
- 2 UTILITY BUDGET/SEWER CAPITAL MAINTENANCE FUND
- 3 TRANSFER TO CAPITAL & NONRECURRING.
- 4 SHORT AND LONG TERM DEBT FINANCING
- 5 LoCIP
- 6 CNR UNDESIGNATED FUND BALANCE
- 7 FEDERAL/STATE GRANTS
- 8 OTHER FUNDING

**TOWN OF WATERFORD
CAPITAL PROJECT REQUEST FORM
2027-2031 FISCAL YEAR REQUEST**

DEPARTMENT/AGENCY Assessor	CONTACT PERSON PAIGE WALTON
PROJECT NAME REVALUATION	DEPARTMENT PRIORITY 1

1	DESCRIPTION AND JUSTIFICATION (describe the type, purpose & anticipated accomplishments of the project)						
	State mandated town-wide revaluation of all real property to include the special use property fee appraisal of Dominion Nuclear Power Plant. Per Section 7 of Public Act 22-74, a new five-year revaluation schedule has been instituted state-wide. The project is undertaken to remain compliant with Connecticut law and to insure uniformity in real property valuations. Funding requested annually for Waterford's next three mandated revaluations scheduled for October 2026, 2030 & 2034.						
2	PROJECT STATUS IF IN PROGRESS						
	Contract for 2026 revaluation has been awarded to Vision Government Solutions Inc. Project to commence in March 2026.						
3	LIST OTHER PROJECTS WITHIN YOUR DEPARTMENT OR ANOTHER DEPARTMENT THAT WILL BE IMPACTED BY THIS REQUEST						
	N/A						
4	DESCRIBE THE IMPACT ON DEPARTMENT OPERATING BUDGET (include cost estimate if applicable)						
	Cost to complete 2026 Revaluation per contract is \$210,000. Contract cost does not include appraisal fee for Dominion Nuclear Power Plant						
5	GRANT FUNDING/OTHER FUNDING, if applicable (detailed explanation of grant/other funding, including the amount, source of funding, status, town match, if any. Attach award letter if available)						
	N/A						
6	ATTACH PLAN ESTIMATE, SERVICE AREA MAP AND/OR OTHER SUPPORTING DOCUMENTATION (if none, simply state that in the area below)						
	Contract on file (Purchasing Dept & Assessor's office)						
7	COST/FUNDING SOURCE						
	FUNDING SOURCE	APPROVED FUNDING TO DATE	FY2027	FY2028	FY2029	FY2030	FY2031
1	Current Year Capital						
2	Utility Budget/Sewer Cap Maint Fund						
3	Transfer to CNR		100,000	100,000	100,000	100,000	100,000
4	Short/Long-term Bonds						
5	LoCIP (detail in section 5 above)						
6	CNR Undesignated Fund Balance						
7	Federal/State Grants (detail in section 5)						
8	Other Funding (detail in section 5 above)						
	TOTALS	0	100,000	100,000	100,000	100,000	100,000