

4-30-2026

**To: Robert J. Brule – First Selectman
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Susan Driscoll & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Deb Roselli Kelly & Board of Education Members**

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 3/31/2026.

The following attachments are included for reference:

**Attachment 1 – 3/31/2026 Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 Jan – Mar & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2026 Estimated General Fund Cash Flow**

Going over our three baskets/institutions:

STIF interest rates
Averages for Jan 3.74%, Feb 3.73%, Mar 3.71%

M&T's Savings interest is at 1.25%.
Fidelity account activities:

JAN: 160K Kearny bank CD matured. Purchased 100K treasury maturing 11/2035, 50K Agency maturing 1/2036 and 45K Celtic bank CD maturing 1/2032.

FEB: 100K Agency and 3.1 million treasury matured. Purchased one million treasury maturing 8/2026, one million treasury maturing 10/2026, 100K treasury maturing 8/2035, 10K Sallie Mae bank CD maturing 1/2033, 245K Ameris bank CD maturing 8/2026, 73K Merrick bank CD maturing 2/2032, 245K Columbia bank CD maturing 5/2026, 245K Wells Fargo CD maturing 11/2026, 245K Parkway HGTS bank CD maturing 8/2026, 9K State bank of India CD maturing 2/2036.

MAR: one mil treasury, 240K Bank of China CD and 43K Morgan Stanley CD matured. Purchased 110K Goldman Sachs CD maturing 12/2026, 15K Agency maturing 3/2041, 200K treasury maturing 3/2033 and 2K Citi bank CD maturing 3/2028.

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in Jan, Feb and Mar by (-.18%, -.23% and -.15%, respectively). Our Weighted Average Yield (WAY) is 3.56% in Mar of 2026.

Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2026 3rd quarter of \$2,375,349 vs FY 2025 3rd quarter of \$3,092,248.** Two reasons for the reduced interest;

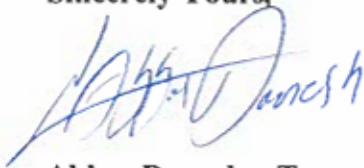
1. Nearly 10 million less in over all funds, please see bottom of the page on attachment 1
2. Interest rates are down by approximate .75% since last fiscal year.

Please see Attachment 5, our estimated General Fund cash flows for FY 2026.

...quick note on Oswegatchie building fund: We received \$13,846,779.85 on 3/10/2026 which was deposited at STIF. You'll see the updated Bond debt service in my July report.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

A handwritten signature in blue ink, appearing to read 'Abbas Danesh', written over a light blue circular stamp.

Abbas Danesh – Treasurer

...my next quarterly report will be in July 2026.

3/31/2026 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BAMS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total \$	% Total
3/31/26	Fidelity Brokerage										\$ 106,824	\$ 106,824	0.15%
3/31/26	Fidelity Brokerage	\$ 20,620,102									\$	\$ 20,620,102	29.69%
3/31/26	M&T Bank	\$ 2,860,113				\$ 24,700			\$ 284,029		\$	\$ 3,168,842	4.56%
3/31/26	M&T Bank MM	\$ 44									\$	\$ 44	0.00%
3/31/26	STIF	\$ 23,717,982	\$ 6,328,359	\$ 3,351,783	\$ 1,402	\$ 4,204,100	\$ 2,891,774	\$ 914,459		\$ 4,145,154	\$ 64	\$ 45,555,077	65.59%
	Totals	\$ 47,198,241	\$ 6,328,359	\$ 3,351,783	\$ 1,402	\$ 4,228,800	\$ 2,891,774	\$ 914,459	\$ 284,029	\$ 4,145,154	\$ 106,888	\$ 69,450,889	100.00%
The Balances Do not reflect "Due To" for the various accounts													
Wellis Fargo Balances - Managed by Fiduciary Advisors													
(Under Control of Finance Director and Commissions)													
Hammond Mem. Amount of \$15,000 distributed in Nov per request by Eugene O'Neill Theater Center													
Oswegatchie Building Fund Received \$13,846,779.85 & deposited at STIF on 3/10/2026													
							OPEB Fund					\$ 19,483,220	
							Pension Fund					\$ 481,644	
QTLY CASH POSITIONS - YEAR OVER YEAR - TOWN OF WATERFORD													
3/31/20		\$ 37,987,343	\$ 12,040,790	\$ 2,287,187	\$ 1,178	\$ 4,230,104	\$ 2,356,050	\$ 475,313	\$ 264,297	\$ 7,748,282	\$ 110,354	\$ 67,500,898	
3/31/21		\$ 43,796,901	\$ 8,919,648	\$ 2,343,275	\$ 1,180	\$ 1,915,767	\$ 2,811,116	\$ 555,866	\$ 642,933	\$ 8,537,995	\$ 137,870	\$ 69,562,551	
3/31/22		\$ 47,959,915	\$ 10,059,433	\$ 5,862,453	\$ 1,181	\$ 4,243,493	\$ 3,232,624	\$ 370,107	\$ 27,139	\$ 9,012,421	\$ 132,310	\$ 80,901,076	
3/31/23		\$ 54,692,835	\$ 10,818,404	\$ 4,492,401	\$ 1,214	\$ 4,910,378	\$ 3,605,611	\$ 761,858	\$ 13,667	\$ 9,215,468	\$ 115,360	\$ 88,627,196	
3/31/24		\$ 51,816,948	\$ 11,546,041	\$ 4,142,826	\$ 1,280	\$ 6,380,489	\$ 4,292,513	\$ 756,684	\$ 124,416	\$ 8,561,095	\$ 116,771	\$ 87,739,063	
3/31/25		\$ 44,614,779	\$ 12,366,971	\$ 4,458,979	\$ 1,346	\$ 6,430,820	\$ 3,066,515	\$ 1,015,477	\$ 247,852	\$ 6,893,814	\$ 111,141	\$ 79,207,694	
3/31/26		\$ 47,198,241	\$ 6,328,359	\$ 3,351,783	\$ 1,402	\$ 4,228,800	\$ 2,891,774	\$ 914,459	\$ 284,029	\$ 4,145,154	\$ 106,888	\$ 69,450,889	

CDs & Bonds Summary - Town of Waterford, Jan 2026

Maturity Date	Bank Name	Purchase Price	Amount	Yield
			Maturity	
1/31/2026	CASH AND ACCRUED INTEREST	\$ 24,065	\$ 24,065	3.56%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
1/31/2026	UNITED STATES TREAS	\$ 999,941	\$ 1,000,000	4.25%
1/31/2026	UNITED STATES TREAS	\$ 999,746	\$ 1,000,000	4.29%
2/15/2026	UNITED STATES TREAS	\$ 999,922	\$ 1,000,000	4.01%
2/23/2026	MORGAN STANLEY CD	\$ 43,090	\$ 43,000	5.00%
3/31/2026	BANK OF CHINA	\$ 240,090	\$ 240,000	3.89%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.82%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
3/31/2026	UNITED STATES TREAS SER W-2027	\$ 993,531	\$ 1,000,000	3.78%
4/13/2026	BANK OF AMERICA CD	\$ 41,000	\$ 41,000	4.89%
4/13/2026	UNITED STATES TREAS	\$ 982,425	\$ 1,000,000	3.62%
5/11/2026	BANK OF AMERICA CD	\$ 109,000	\$ 109,000	5.09%
5/15/2026	UNITED STATES TREAS	\$ 996,662	\$ 1,000,000	4.02%
5/15/2026	UNITED STATES TREAS	\$ 1,998,340	\$ 2,000,000	3.75%
6/30/2026	SAFRA BANK CD	\$ 240,000	\$ 240,000	5.09%
6/1/2026	BANK OF AMERICA CD	\$ 53,000	\$ 53,000	3.89%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,855	\$ 100,000	6.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	5.30%
6/30/2026	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	3.70%
8/18/2026	WELLS FARGO BANK NATL ASSN CD	\$ 200,000	\$ 200,000	3.86%
8/21/2026	BANK OF AMERICA CD	\$ 200,000	\$ 200,000	3.80%
1/1/2027	US BANK CD	\$ 73,000	\$ 73,000	4.00%
2/3/2027	US BANK CD	\$ 28,000	\$ 28,000	4.70%
2/23/2027	BMW BANK CD	\$ 104,000	\$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	\$ 105,000	\$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	\$ 71,000	\$ 71,000	4.65%
3/19/2027	GA CR UNION CD	\$ 104,000	\$ 104,000	3.95%
8/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
8/8/2027	STATE BANK OF INDIA CD	\$ 220,000	\$ 220,000	3.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.94%
11/24/2027	TOYOTA FINL SACS BANK CD	\$ 246,000	\$ 246,000	3.89%
12/31/2027	SPRINTBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.89%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
3/1/2028	GOLDMAN SACHS CD	\$ 76,000	\$ 76,000	4.25%
5/16/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
8/9/2028	FEDERAL HOME LOAN BANKS	\$ 594,250	\$ 600,000	3.53%
10/6/2028	FIRST FED SVGS & LN CD	\$ 198,880	\$ 200,000	0.91%
11/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 23,000	1.18%
8/11/2029	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.89%
8/27/2029	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.79%
12/4/2029	ALLY BANK	\$ 58,000	\$ 58,000	3.56%
1/2/2029	WELLS FARGO BANK NATL ASSN CD	\$ 58,000	\$ 58,000	4.06%
2/2/2029	US BANK CD	\$ 140,000	\$ 140,000	4.25%
2/22/2029	MORGAN STANLEY CD	\$ 5,000	\$ 5,000	4.85%
6/12/2029	MORGAN STANLEY CD	\$ 241,000	\$ 241,000	4.76%
6/26/2029	UNITED STATES TREAS	\$ 84,869	\$ 87,000	4.96%
7/2/2029	US BANK CD	\$ 12,000	\$ 12,000	4.20%
7/21/2029	US BANK CD	\$ 2,000	\$ 2,000	4.70%
9/19/2029	FEDERAL FARM CR BKS BOND	\$ 198,574	\$ 200,000	3.50%
9/19/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.22%
9/19/2029	BANK HAPOLIM NY CD	\$ 78,000	\$ 78,000	3.80%
10/9/2029	AMERICAN EXPRESS NATL BANK	\$ 57,000	\$ 57,000	3.60%
10/3/2029	UNITED STATES TREAS	\$ 398,906	\$ 400,000	4.17%
10/31/2029	UNITED STATES TREAS	\$ 279,638	\$ 284,000	4.35%
10/31/2029	UNITED STATES TREAS	\$ 17,930	\$ 18,000	4.21%
10/31/2029	UNITED STATES TREAS	\$ 60,889	\$ 61,000	4.12%
10/31/2029	UNITED STATES TREAS	\$ 83,360	\$ 84,000	4.38%
12/31/2029	UNITED STATES TREAS	\$ 104,007	\$ 105,000	4.59%
1/28/2030	UNITED STATES TREAS	\$ 124,424	\$ 125,000	4.10%
4/9/2030	MORGAN STANLEY CD	\$ 26,800	\$ 26,000	4.85%
8/2/2030	STATE BANK OF INDIA CD	\$ 10,000	\$ 10,000	4.00%
8/2/2030	UNITED STATES TREAS	\$ 87,782	\$ 88,000	3.70%
9/9/2030	STATE BANK OF INDIA CD	\$ 5,000	\$ 5,000	3.95%
9/25/2030	WELLS FARGO BANK CD	\$ 248,000	\$ 248,000	0.89%
9/2/2030	STATE BANK OF INDIA CD	\$ 10,000	\$ 10,000	3.73%
10/9/2030	GOLDMAN SACHS CD	\$ 170,000	\$ 170,000	3.75%
10/15/2030	GOLDMAN SACHS CD	\$ 68,000	\$ 68,000	3.75%
10/15/2030	FEDERAL HOME LOAN BANKS	\$ 250,000	\$ 250,000	4.25%
10/29/2030	GOLDMAN SACHS CD	\$ 38,000	\$ 38,000	3.75%
10/29/2030	JP MORGAN CHASE CD	\$ 243,000	\$ 243,000	1.96%
11/4/2030	LYE OAK BKG CO H C CD	\$ 243,000	\$ 243,000	0.93%
11/23/2030	GOLDMAN SACHS CD	\$ 51,000	\$ 51,000	3.89%
12/2/2030	TEXAS HERITAGE NATL BANK CD	\$ 208,000	\$ 208,000	4.00%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
2/19/2031	FEDERAL FARM CR BKS BOND	\$ 48,000	\$ 48,000	5.00%
1/18/2032	CELTIC BANK CD	\$ 45,000	\$ 45,000	3.75%
4/17/2032	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	5.00%
5/20/2032	FEDERAL FARM CR BKS BOND	\$ 65,000	\$ 65,000	3.87%
11/24/2032	FEDERAL HOME LOAN BANKS	\$ 200,000	\$ 200,000	4.60%
12/23/2032	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	4.30%
5/20/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.60%
5/1/2034	UNITED STATES TREAS	\$ 25,927	\$ 25,000	4.41%
8/15/2034	UNITED STATES TREAS	\$ 9,720	\$ 10,000	4.22%
8/23/2034	FEDERAL FARM CR BKS BOND	\$ 206,765	\$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	\$ 74,162	\$ 75,000	4.26%
11/15/2034	UNITED STATES TREAS	\$ 15,476	\$ 15,000	4.67%
11/15/2034	UNITED STATES TREAS	\$ 22,615	\$ 23,000	4.52%
11/15/2034	UNITED STATES TREAS	\$ 36,915	\$ 38,000	4.28%
11/15/2034	UNITED STATES TREAS	\$ 51,834	\$ 52,000	4.29%
2/1/2035	FEDERAL FARM CR BKS BOND	\$ 169,767	\$ 170,000	4.14%
3/8/2035	UNITED STATES TREAS	\$ 21,732	\$ 22,000	4.60%
5/15/2035	UNITED STATES TREAS	\$ 64,955	\$ 65,000	4.44%
5/15/2035	UNITED STATES TREAS	\$ 51,988	\$ 52,000	4.23%
8/1/2035	UNITED STATES TREAS	\$ 400,000	\$ 400,000	4.13%
9/14/2035	FEDERAL HOME LOAN BANKS	\$ 25,000	\$ 25,000	4.74%
9/14/2035	FEDERAL HOME LOAN BANKS	\$ 50,000	\$ 50,000	4.54%
12/23/2035	FEDERAL FARM CR BKS BOND	\$ 80,000	\$ 80,000	4.42%
11/19/2035	UNITED STATES TREAS	\$ 18,872	\$ 19,000	4.14%
11/15/2035	UNITED STATES TREAS	\$ 77,818	\$ 78,000	4.19%
11/15/2035	UNITED STATES TREAS	\$ 34,557	\$ 35,000	4.15%
11/15/2035	UNITED STATES TREAS	\$ 98,622	\$ 100,000	4.17%
1/1/2036	FEDERAL HOME LOAN BANKS	\$ 50,000	\$ 50,000	4.25%
8/10/2040	FEDERAL HOME LOAN BANKS	\$ 200,000	\$ 200,000	5.00%
11/15/2042	UNITED STATES TREAS	\$ 531,817	\$ 550,000	4.21%
Total Investments		\$ 20,534,669	\$ 20,608,063	
Weighted Average Yield				3.56%
STP a		3.74%		
Annualized ALPHA			-\$33,892	
Weighted Average Maturity In Years				2.78

CDs & Bonds Summary - Town of Waterford, Feb 2028

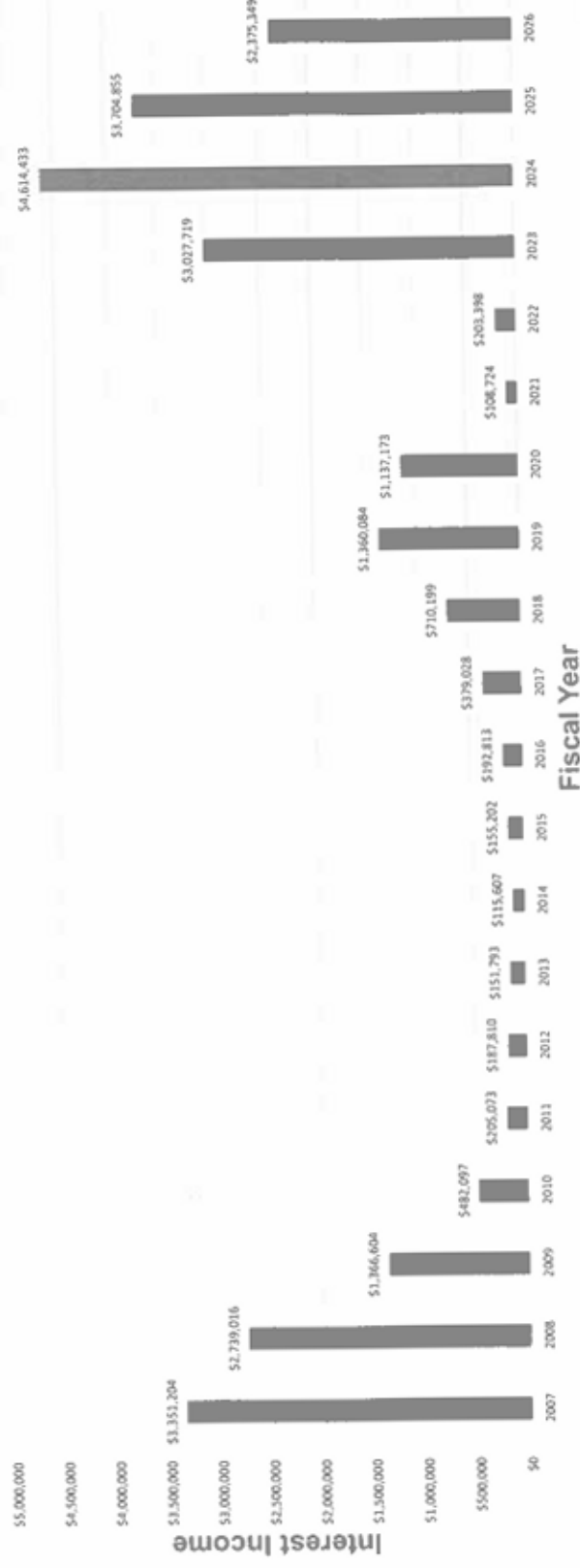
Maturity Date	Bond Name	Purchase Price	Amount	Yield
			at Maturity	
3/28/2024	CASH AND ACCRUED INTEREST	\$ 103,872	\$ 103,872	3.80%
3/2/2024	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/24/2024	BANK OF CHINA	\$ 748,000	\$ 748,000	3.80%
3/3/2024	UNITED STATES TREAS SER W-2025	\$ 199,250	\$ 199,250	6.83%
3/3/2024	UNITED STATES TREAS SER W-2025	\$ 96,588	\$ 96,588	6.84%
3/3/2024	UNITED STATES TREAS SER W-2025	\$ 99,875	\$ 99,875	6.78%
3/3/2024	UNITED STATES TREAS SER W-2027	\$ 593,531	\$ 593,531	3.26%
4/13/2024	BANK OF AMERICA CD	\$ 41,000	\$ 41,000	4.80%
4/14/2024	UNITED STATES TREAS	\$ 984,426	\$ 984,426	3.82%
5/1/2024	BANK OF AMERICA CD	\$ 109,000	\$ 109,000	5.00%
5/15/2024	UNITED STATES TREAS	\$ 998,862	\$ 998,862	4.87%
5/15/2024	UNITED STATES TREAS	\$ 1,898,340	\$ 1,898,340	3.75%
5/28/2024	COLUMBIA BANK CD	\$ 245,000	\$ 245,000	3.75%
6/3/2024	SAFRA BANK CD	\$ 248,000	\$ 248,000	4.00%
6/17/2024	BANK OF AMERICA CD	\$ 53,000	\$ 53,000	3.80%
6/26/2024	UNITED STATES TREAS SER AA-2026	\$ 99,858	\$ 99,858	0.90%
6/29/2024	SALLIE MAE BANK	\$ 248,000	\$ 248,000	0.90%
6/29/2024	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	3.75%
6/15/2024	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	3.41%
6/16/2024	AMERS BANK CD	\$ 245,000	\$ 245,000	3.75%
6/26/2024	PARKWAY HGTS BANK CD	\$ 245,000	\$ 245,000	3.75%
6/16/2024	WELLS FARGO BANK NATL ASSN CD	\$ 290,500	\$ 290,500	3.89%
6/21/2024	BANK OF AMERICA CD	\$ 290,500	\$ 290,500	3.80%
10/3/2024	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	3.81%
10/25/2024	WELLS FARGO BANK NATL ASSN CD	\$ 245,000	\$ 245,000	3.88%
1/1/2027	UBS BANK CD	\$ 73,000	\$ 73,000	4.99%
3/8/2027	UBS BANK CD	\$ 78,000	\$ 78,000	4.28%
3/23/2027	BMW BANK CD	\$ 184,000	\$ 184,000	4.41%
3/25/2027	WELLS FARGO BANK NATL ASSN CD	\$ 105,000	\$ 105,000	4.68%
3/8/2027	MORGAN STANLEY CD	\$ 71,000	\$ 71,000	4.65%
3/18/2027	CA CR UNION CD	\$ 104,000	\$ 104,000	3.95%
4/25/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.96%
4/28/2027	STATE BANK OF INDA CD	\$ 228,000	\$ 228,000	3.96%
5/28/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	4.85%
11/28/2027	TOYOTA FINL SACS BANK CD	\$ 246,000	\$ 246,000	3.88%
12/23/2027	SPRINTBANK NA TULSA OKLA CD	\$ 290,000	\$ 290,000	6.00%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 290,800	\$ 290,800	6.75%
3/1/2028	GOLDMAN SACHS CD	\$ 78,000	\$ 78,000	6.25%
6/18/2028	MORGAN STANLEY CD	\$ 43,800	\$ 43,800	4.88%
6/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,800	\$ 15,800	4.45%
6/28/2028	FEDERAL HOME LOAN BANKS	\$ 894,250	\$ 894,250	4.53%
7/28/2028	FIRST FED SVGS & LN CO	\$ 299,800	\$ 299,800	6.91%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,640	\$ 23,640	1.18%
8/1/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.88%
9/7/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.78%
12/4/2028	ALLY BANK	\$ 58,000	\$ 58,000	3.75%
1/2/2029	WELLS FARGO BANK NATL ASSN CD	\$ 88,000	\$ 88,000	4.00%
1/21/2029	UBS BANK CD	\$ 148,000	\$ 148,000	4.78%
5/2/2029	MORGAN STANLEY CD	\$ 5,000	\$ 5,000	4.87%
6/12/2029	MORGAN STANLEY CD	\$ 241,380	\$ 241,380	4.79%
6/29/2029	UNITED STATES TREAS	\$ 64,849	\$ 67,000	4.00%
7/9/2029	UBS BANK CD	\$ 12,000	\$ 12,000	4.39%
7/9/2029	UBS BANK CD	\$ 2,000	\$ 2,000	4.29%
8/14/2029	FEDERAL FARM CR BK3 BOND	\$ 189,574	\$ 189,574	3.95%
8/16/2029	FEDERAL FARM CR BK3 BOND	\$ 180,000	\$ 180,000	1.23%
9/18/2029	BANK HAPDOLM NY CD	\$ 78,000	\$ 78,000	3.88%
10/9/2029	AMERICAN EXPRESS NATL BANK	\$ 57,000	\$ 57,000	3.86%
10/3/2029	UNITED STATES TREAS	\$ 398,906	\$ 398,906	4.17%
10/3/2029	UNITED STATES TREAS	\$ 279,638	\$ 279,638	4.35%
10/3/2029	UNITED STATES TREAS	\$ 17,930	\$ 18,000	4.21%
10/3/2029	UNITED STATES TREAS	\$ 86,659	\$ 87,000	4.17%
10/3/2029	UNITED STATES TREAS	\$ 43,340	\$ 44,000	4.36%
12/3/2029	UNITED STATES TREAS	\$ 194,067	\$ 195,000	4.88%
2/28/2030	UNITED STATES TREAS	\$ 124,424	\$ 125,000	4.10%
4/9/2030	MORGAN STANLEY CD	\$ 28,000	\$ 28,000	4.65%
6/2/2030	STATE BANK OF INDA CD	\$ 18,000	\$ 18,000	4.88%
8/1/2030	UNITED STATES TREAS	\$ 67,782	\$ 68,000	3.79%
8/25/2030	STATE BANK OF INDA CD	\$ 5,800	\$ 5,800	3.83%
8/25/2030	STATE BANK OF INDA CD	\$ 245,000	\$ 245,000	6.83%
8/25/2030	STATE BANK OF INDA CD	\$ 18,000	\$ 18,000	3.75%
10/8/2030	GOLDMAN SACHS CD	\$ 178,000	\$ 178,000	3.75%
10/15/2030	GOLDMAN SACHS CD	\$ 88,000	\$ 88,000	3.75%
10/15/2030	FEDERAL HOME LOAN BANKS	\$ 256,000	\$ 256,000	4.25%
10/29/2030	GOLDMAN SACHS CD	\$ 38,000	\$ 38,000	3.75%
10/30/2030	JP MORGAN CHASE CD	\$ 245,900	\$ 245,900	1.00%
11/4/2030	LIPE CASH BK CD INC CD	\$ 245,900	\$ 245,900	9.95%
11/23/2030	GOLDMAN SACHS CD	\$ 51,300	\$ 51,300	3.89%
12/3/2030	TEXAS HERITAGE NATL BANK CD	\$ 268,000	\$ 268,000	4.00%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
7/18/2031	FEDERAL FARM CR BK3 BOND	\$ 48,000	\$ 48,000	5.99%
1/14/2032	CELTIC BANK CD	\$ 45,000	\$ 45,000	3.75%
3/18/2032	MERRICK BANK CD	\$ 73,000	\$ 73,000	3.88%
6/29/2032	FEDERAL FARM CR BK3 BOND	\$ 95,000	\$ 95,000	3.87%
11/24/2032	FEDERAL HOME LOAN BANKS	\$ 206,000	\$ 209,000	4.66%
12/2/2032	FEDERAL HOME LOAN BANKS	\$ 108,000	\$ 108,000	4.38%
2/1/2033	SALLIE MAE BANK	\$ 10,000	\$ 10,000	4.16%
3/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.56%
5/15/2034	UNITED STATES TREAS	\$ 25,827	\$ 26,000	4.41%
8/15/2034	UNITED STATES TREAS	\$ 9,720	\$ 10,000	4.27%
8/1/2034	FEDERAL FARM CR BK3 BOND	\$ 209,785	\$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	\$ 74,161	\$ 75,000	4.28%
11/15/2034	UNITED STATES TREAS	\$ 18,478	\$ 18,000	4.87%
11/15/2034	UNITED STATES TREAS	\$ 22,515	\$ 23,000	4.52%
11/15/2034	UNITED STATES TREAS	\$ 38,915	\$ 39,000	4.26%
11/15/2034	UNITED STATES TREAS	\$ 51,836	\$ 52,000	4.29%
2/1/2035	FEDERAL FARM CR BK3 BOND	\$ 180,787	\$ 178,000	4.14%
5/15/2035	UNITED STATES TREAS	\$ 21,732	\$ 22,000	4.88%
5/15/2035	UNITED STATES TREAS	\$ 68,935	\$ 70,000	4.44%
5/15/2035	UNITED STATES TREAS	\$ 51,988	\$ 52,000	4.25%
6/15/2035	UNITED STATES TREAS	\$ 480,300	\$ 480,000	4.12%
6/15/2035	UNITED STATES TREAS	\$ 98,858	\$ 98,000	4.27%
9/24/2035	FEDERAL HOME LOAN BANKS	\$ 25,000	\$ 25,000	4.74%
9/24/2035	FEDERAL HOME LOAN BANKS	\$ 50,880	\$ 50,000	4.94%
10/22/2035	FEDERAL FARM CR BK3 BOND	\$ 80,900	\$ 80,000	4.42%
11/15/2035	UNITED STATES TREAS	\$ 18,872	\$ 19,000	4.14%
11/15/2035	UNITED STATES TREAS	\$ 77,818	\$ 78,000	4.19%
11/15/2035	UNITED STATES TREAS	\$ 36,557	\$ 37,000	4.15%
11/15/2035	UNITED STATES TREAS	\$ 98,622	\$ 98,000	4.17%
1/14/2036	FEDERAL HOME LOAN BANKS	\$ 50,000	\$ 50,000	4.25%
2/27/2036	STATE BANK OF INDA CD	\$ 9,000	\$ 9,000	4.19%
8/15/2040	FEDERAL HOME LOAN BANKS	\$ 200,000	\$ 200,000	5.00%
10/15/2042	UNITED STATES TREAS	\$ 831,817	\$ 830,000	4.21%
Total Investments		\$ 20,588,685	\$ 20,658,472	
Weighted Average Yield			3.50%	
Annualized ALPIA			\$44,736	
Weighted Average Maturity in Years			2.83	

CDs & Bonds Summary - Town of Waterford, Mar 2026

Maturity Date	Bond Name	Purchase Price	Amount	Yield
			At maturity	
3/31/2026	CASH AND ACCRUED INTEREST	\$ 1,105,726	\$ 1,105,726	3.75%
4/1/2026	BANK OF AMERICA CD	\$ 41,000	\$ 41,000	4.80%
4/14/2026	UNITED STATES TREAS	\$ 968,426	\$ 1,000,000	3.62%
5/11/2026	BANK OF AMERICA CD	\$ 100,000	\$ 100,000	5.00%
5/15/2026	UNITED STATES TREAS	\$ 998,662	\$ 1,000,000	4.62%
5/15/2026	UNITED STATES TREAS	\$ 1,998,340	\$ 2,000,000	3.75%
5/26/2026	COLUMBIA BANK CD	\$ 245,000	\$ 245,000	3.75%
6/2/2026	SAPIRA BANK CD	\$ 240,000	\$ 240,000	4.90%
6/11/2026	BANK OF AMERICA CD	\$ 53,000	\$ 53,000	2.80%
6/16/2026	UNITED STATES TREAS SER AA-2026	\$ 99,819	\$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
6/30/2026	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	2.70%
6/15/2026	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	3.63%
6/16/2026	AMERUS BANK CD	\$ 245,000	\$ 245,000	3.75%
6/26/2026	PARKWAY HGTS BANK CD	\$ 245,000	\$ 245,000	2.71%
8/18/2026	WELLS FARGO BANK NATL ASSN CD	\$ 200,000	\$ 200,000	3.80%
8/21/2026	BANK OF AMERICA CD	\$ 200,000	\$ 200,000	3.80%
10/11/2026	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	2.63%
11/2/2026	WELLS FARGO BANK NATL ASSN CD	\$ 245,000	\$ 245,000	3.80%
12/09/2026	GOLDMAN SACHS CD	\$ 110,000	\$ 110,000	3.80%
1/11/2027	UBS BANK CD	\$ 73,000	\$ 73,000	4.00%
1/16/2027	UBS BANK CD	\$ 28,000	\$ 28,000	4.20%
2/2/2027	BANK OF AMERICA CD	\$ 104,300	\$ 104,300	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	\$ 105,300	\$ 105,300	4.80%
3/8/2027	MORGAN STANLEY CD	\$ 71,200	\$ 71,200	4.80%
3/18/2027	CA CR UNION CD	\$ 104,300	\$ 104,300	3.90%
3/7/2027	FEDERAL HOME LOAN BANKS	\$ 100,300	\$ 100,000	0.90%
3/8/2027	STATE BANK OF INDIA CD	\$ 220,300	\$ 220,000	3.90%
3/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.95%
1/15/2027	TOYOTA FINL SACS BANK CD	\$ 240,000	\$ 240,000	3.60%
1/21/2027	SPRINTBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.80%
1/27/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
3/1/2027	GOLDMAN SACHS CD	\$ 76,000	\$ 76,000	4.25%
3/1/2027	CITIBANK CD	\$ 2,000	\$ 2,000	4.00%
5/10/2027	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2027	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
6/9/2027	FEDERAL HOME LOAN BANKS	\$ 594,250	\$ 600,000	3.53%
7/26/2027	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/15/2027	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 23,000	1.18%
8/11/2027	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/7/2027	MORGAN STANLEY CD	\$ 190,000	\$ 190,000	4.20%
12/4/2027	ALLY BANK	\$ 59,000	\$ 59,000	3.75%
1/23/2028	WELLS FARGO BANK NATL ASSN CD	\$ 98,000	\$ 98,000	4.90%
2/7/2028	UBS BANK CD	\$ 140,000	\$ 140,000	4.30%
5/22/2028	MORGAN STANLEY CD	\$ 5,000	\$ 5,000	4.55%
6/12/2028	MORGAN STANLEY CD	\$ 241,000	\$ 241,000	4.70%
6/30/2028	UNITED STATES TREAS	\$ 64,889	\$ 67,000	4.06%
7/24/2028	UBS BANK CD	\$ 12,000	\$ 12,000	4.20%
7/31/2028	UBS BANK CD	\$ 2,000	\$ 2,000	4.30%
9/19/2028	FEDERAL FARM CR BKS BOND	\$ 199,374	\$ 200,000	3.55%
9/19/2028	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.22%
9/19/2028	BANK HAPOLIM NY CD	\$ 78,000	\$ 78,000	3.80%
10/9/2028	AMERICAN EXPRESS NATL BANK	\$ 57,000	\$ 57,000	3.60%
10/31/2028	UNITED STATES TREAS	\$ 396,906	\$ 400,000	6.17%
10/31/2028	UNITED STATES TREAS	\$ 279,636	\$ 284,000	6.35%
10/31/2028	UNITED STATES TREAS	\$ 17,930	\$ 18,000	4.21%
10/31/2028	UNITED STATES TREAS	\$ 60,459	\$ 61,000	4.13%
10/31/2028	UNITED STATES TREAS	\$ 63,360	\$ 64,000	4.38%
12/31/2028	UNITED STATES TREAS	\$ 104,007	\$ 105,000	4.59%
2/28/2029	UNITED STATES TREAS	\$ 124,424	\$ 125,000	4.10%
4/9/2029	MORGAN STANLEY CD	\$ 26,000	\$ 26,000	4.85%
8/21/2029	STATE BANK OF INDIA CD	\$ 10,000	\$ 10,000	4.00%
8/21/2029	UNITED STATES TREAS	\$ 67,782	\$ 68,000	2.70%
9/9/2029	STATE BANK OF INDIA CD	\$ 5,000	\$ 5,000	3.95%
9/15/2029	MERRICK BANK CD	\$ 240,000	\$ 243,000	0.85%
9/25/2029	STATE BANK OF INDIA CD	\$ 10,000	\$ 10,000	2.75%
10/6/2029	GOLDMAN SACHS CD	\$ 170,000	\$ 170,000	3.75%
10/15/2029	GOLDMAN SACHS CD	\$ 68,000	\$ 68,000	3.70%
10/15/2029	FEDERAL HOME LOAN BANKS	\$ 290,000	\$ 290,000	4.25%
10/28/2029	GOLDMAN SACHS CD	\$ 38,000	\$ 38,000	3.75%
10/30/2029	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2029	LIVE OAK BKG CO HG CD	\$ 245,000	\$ 245,000	0.95%
11/25/2029	GOLDMAN SACHS CD	\$ 51,000	\$ 51,000	3.80%
12/3/2029	TEXAS HERITAGE NATL BANK CD	\$ 200,000	\$ 200,000	4.90%
12/3/2029	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
2/18/2031	FEDERAL FARM CR BKS BOND	\$ 46,000	\$ 46,000	0.96%
1/14/2032	CELTIC BANK CD	\$ 45,000	\$ 45,000	3.75%
3/18/2032	MERRICK BANK CD	\$ 73,000	\$ 73,000	3.90%
3/29/2032	FEDERAL FARM CR BKS BOND	\$ 65,000	\$ 65,000	3.87%
11/24/2032	FEDERAL HOME LOAN BANKS	\$ 290,300	\$ 290,000	4.60%
12/2/2032	FEDERAL HOME LOAN BANKS	\$ 100,300	\$ 100,000	4.30%
2/11/2033	SALLIE MAE BANK	\$ 10,000	\$ 10,000	4.10%
3/1/2033	UNITED STATES TREAS	\$ 199,340	\$ 200,000	4.50%
3/9/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	6.50%
5/15/2034	UNITED STATES TREAS	\$ 25,927	\$ 26,000	4.41%
6/15/2034	UNITED STATES TREAS	\$ 9,720	\$ 10,000	4.25%
8/23/2034	FEDERAL FARM CR BKS BOND	\$ 209,765	\$ 210,000	4.14%
9/9/2034	FEDERAL HOME LOAN BANKS	\$ 74,162	\$ 75,000	4.28%
11/15/2034	UNITED STATES TREAS	\$ 15,476	\$ 16,000	4.87%
11/15/2034	UNITED STATES TREAS	\$ 22,813	\$ 23,000	4.52%
11/15/2034	UNITED STATES TREAS	\$ 36,911	\$ 39,000	4.28%
11/15/2034	UNITED STATES TREAS	\$ 51,834	\$ 53,000	4.29%
3/1/2035	FEDERAL FARM CR BKS BOND	\$ 169,767	\$ 170,000	4.14%
5/15/2035	UNITED STATES TREAS	\$ 21,732	\$ 22,000	4.40%
5/15/2035	UNITED STATES TREAS	\$ 68,555	\$ 70,000	4.44%
5/15/2035	UNITED STATES TREAS	\$ 51,988	\$ 53,000	4.25%
8/15/2035	UNITED STATES TREAS	\$ 400,000	\$ 400,000	4.13%
8/15/2035	UNITED STATES TREAS	\$ 99,856	\$ 100,000	4.27%
9/24/2035	FEDERAL HOME LOAN BANKS	\$ 28,000	\$ 27,000	4.74%
9/24/2035	FEDERAL HOME LOAN BANKS	\$ 50,000	\$ 50,000	4.94%
10/22/2035	FEDERAL FARM CR BKS BOND	\$ 80,000	\$ 80,000	4.42%
11/15/2035	UNITED STATES TREAS	\$ 19,872	\$ 11,000	4.16%
11/15/2035	UNITED STATES TREAS	\$ 77,818	\$ 78,000	4.19%
11/15/2035	UNITED STATES TREAS	\$ 36,557	\$ 37,000	4.15%
11/15/2035	UNITED STATES TREAS	\$ 98,822	\$ 100,000	4.17%
1/14/2036	FEDERAL HOME LOAN BANKS	\$ 90,000	\$ 90,000	4.23%
2/27/2036	STATE BANK OF INDIA CD	\$ 3,300	\$ 3,000	4.10%
3/11/2041	FEDERAL FARM CR BKS BOND	\$ 15,000	\$ 15,000	4.95%
3/19/2040	FEDERAL HOME LOAN BANKS	\$ 290,000	\$ 290,000	5.90%
11/15/2042	UNITED STATES TREAS	\$ 631,817	\$ 650,000	4.21%
Total Investments		\$ 20,642,234	\$ 20,705,726	
Weighted Average Yield			3.58%	
STW		3.75%		
Annualized ALPHA			-\$28,408	
Weighted Average Maturity in Years			2.82	

Attachment 2 Combined																		
Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2026																		
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average	FY 2025 Average	FY 2026 Average
WAY	3.57%	3.59%	3.65%	3.61%	3.59%	3.56%	3.56%	3.50%	3.56%				0.65%	0.74%	2.53%	3.95%	3.82%	3.58%
WAM	2.16	2.14	2.54	2.66	2.7	2.78	2.78	2.83	2.82				4.60	3.64	1.43	1.93	2.22	2.60
Annualized ALPHA	-\$167,592	-\$161,342	-\$138,683	-\$124,737	-\$91,022	-\$60,791	-\$33,893	-\$44,736	-\$28,408				\$27,428	\$37,331	-\$244,763	-\$268,939	-\$183,544	-\$94,578

TOWN OF WATERFORD INTEREST EARNINGS - ALL FUNDS - 3/31/2026



April 2026 - June 2026 Estimated General Fund Cash Flow - Town of Waterford

	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue	Interest Income	Est Bal end of Month
APRIL	\$ 47,198,241	\$ 8,500,000			\$ 170,000	\$ 38,868,241
MAY	\$ 38,868,241	\$ 8,500,000			\$ 170,000	\$ 30,538,241
JUNE	\$ 30,538,241	\$ 8,500,000			\$ 170,000	\$ 22,208,241
Totals		25,500,000	\$ -	\$ -	\$ 510,000	