

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT PLAN
PROJECT CONSOLIDATION FORM-FY 2023-2027**

	DEPARTMENT/ AGENCY:	Assessor						
DEPT PRIORITY	PROJECT NAME	FUNDING SOURCE	FISCAL YEAR 2022-2023	FISCAL YEAR 2023-2024	FISCAL YEAR 2024-2025	FISCAL YEAR 2025-2026	FISCAL YEAR 2026-2027	TOTAL
1	Revaluation	3	75,000	75,000	75,000	75,000	75,000	375,000
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
TOTALS			75,000	75,000	75,000	75,000	75,000	375,000

INDEX TO FUNDING SOURCES.

- 1 CURRENT YEAR CAPITAL IMPROVEMENTS
- 3 UTILITY BUDGET/SEWER CAPITAL MAINTENANCE FUND
- 3 TRANSFER TO CAPITAL & NONRECURRING.
- 4 SHORT AND LONG TERM DEBT FINANCING
- 5 LoCIP
- 6 CNR UNDESIGNATED FUND BALANCE
- 7 FEDERAL/STATE GRANTS
- 8 OTHER FUNDING

**TOWN OF WATERFORD
CAPITAL PROJECT REQUEST FORM
2022-2023 FISCAL YEAR REQUEST**

DEPARTMENT/AGENCY ASSESSOR _____	CONTACT PERSON Paige Walton _____
PROJECT NAME Revaluation _____	DEPARTMENT PRIORITY 1 _____

1	DESCRIPTION AND JUSTIFICATION (describe the type, purpose & anticipated accomplishments of the project) State mandated town-wide revaluation of all real property to include the special use property fee appraisal of Dominion Nuclear Power Plant. Per CGS §12-62 revaluation of real property is required once every five years. The project is undertaken to remain compliant with Connecticut law and to insure uniformity in real property valuations by eliminating inequities that may have developed since the previous revaluation. Funding requested annually for next mandated revaluation - October 2027.						
2	PROJECT STATUS IF IN PROGRESS 2022 Revaluation in process - phase II (property inspections) underway with Vision Government Solutions Inc. 10/1/22 values to be determined and finalized by January 2023. October 2027 Revaluation RFP process anticipated in Spring 2026.						
3	LIST OTHER PROJECTS WITHIN YOUR DEPARTMENT OR ANOTHER DEPARTMENT THAT WILL BE IMPACTED BY THIS REQUEST N/A						
4	DESCRIBE THE IMPACT ON DEPARTMENT OPERATING BUDGET (include cost estimate if applicable) N/A						
5	GRANT FUNDING/OTHER FUNDING, if applicable (detailed explanation of grant/other funding, including the amount, source of funding, status, town match, if any. Attach award letter if available) N/A						
6	ATTACH PLAN ESTIMATE, SERVICE AREA MAP AND/OR OTHER SUPPORTING DOCUMENTATION (if none, simply state that in the area below) N/A						
7	COST/FUNDING SOURCE						
	FUNDING SOURCE	APPROVED FUNDING TO DATE	FY2023	FY2024	FY2025	FY2026	FY2027
1	Current Year Capital						
2	Utility Budget/Sewer Cap Maint Fund						
3	Transfer to CNR	535,300	75,000	75,000	75,000	75,000	75,000
4	Short/Long-term Bonds						
5	LoCIP (detail in section 5 above)						
6	CNR Undesignated Fund Balance						
7	Federal/State Grants (detail in section 5)						
8	Other Funding (detail in section 5 above)						
	TOTALS	535,300	75,000	75,000	75,000	75,000	75,000