

# BOARD OF FINANCE AGENDA

Waterford Town Hall  
Regular Meeting

March 11, 2026  
7:00 p.m.

1. Establishment of a quorum and call to order.
2. Public Comment
3. Approval and acceptance of minutes from January 14, 2026.
4. To consider and act upon a request from the Chief of Police, Marc Balestracci, for an Out-Of-Series Transfer in the amount of \$20,000 for fuel costs line #10129-53090 (Fuel & Lubricants) and replacement of expired equipment Line #10129-53180 (Police Equipment & Supplies) as indicated on the following extract from the Transfer Request Form. Action may include forwarding the request to the Representative Town Meeting (RTM) for approval.

## TOWN OF WATERFORD TRANSFER REQUEST FORM Out of Series Transfer Request

Police  
DEPARTMENT

| Line No. | Org. Code | Object Code | Object Description          | APPROVED<br>Budget<br>Amount | CURRENT<br>Available<br>Budget | ACCOUNT<br>INCREASE | ACCOUNT<br>DECREASE | REVISED<br>Available<br>Budget |
|----------|-----------|-------------|-----------------------------|------------------------------|--------------------------------|---------------------|---------------------|--------------------------------|
| 1        | 10129     | 51210       | Clerical/Technical          | 289,899.00                   | 173,308.00                     |                     | (20,000.00)         | 153,308.00                     |
| 2        | 10129     | 53090       | Fuel & Lubricants           | 93,831.00                    | 49,460.00                      | 10,000.00           |                     | 59,460.00                      |
| 3        | 10129     | 53180       | Police Equipment & Supplies | 37,690.00                    | 10,689.00                      | 10,000.00           |                     | 20,689.00                      |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
| TOTAL    |           |             |                             |                              |                                | 20,000.00           | (20,000.00)         |                                |

### Explanation

51210 Clerical-Available due to retirement and prolonged vacancy to hire a replacement at a lower salary step.

53090 Fuel & Lubricants-To cover fuel costs till the end of the fiscal year. Budgeted at \$2.1016 per gallon while actual cost is \$2.3916 per gallon.

53180 Police Equipment & Supplies-To cover replacement of items that reached end of life, as well as cost increases on ammunition and ballistic protection.

**5. Old Business:**

**6. New Business:**

**7. Liaison Reports:**

**8. Correspondence:**

- a. Abbas Danesh, Town Treasurer, Quarterly Treasurer's Report ending 12/31/2025.
- b. Virginia Bielucki, Town Accountant, Periodic Financial Statements FY26 dated January 13, 2026.
- c. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance dated January 14, 2026.
- d. Virginia Bielucki, Town Accountant, Status of Contingency FY26 dated January 21, 2026.
- e. Letter to RTM Moderator, Sue Driscoll, from the First Selectman, Rob Brule re: Compensation for Elected Officials
- f. Christine Walters, Director of Human Resources, General Government Staffing Roster/Summary
- g. Ethics Commission Notice
- h. Special Revenue Reports, 12-31-25
- i. Dani Gorman, Human Services Administrator, Transportation Memo

**9. Adjournment**

Glenn Patterson, Chairman

# TOWN OF WATERFORD TRANSFER REQUEST FORM

Out of Series Transfer Request

Police  
DEPARTMENT

| Line No. | Org. Code | Object Code | Object Description          | APPROVED<br>Budget<br>Amount | CURRENT<br>Available<br>Budget | ACCOUNT<br>INCREASE | ACCOUNT<br>DECREASE | REVISED<br>Available<br>Budget |
|----------|-----------|-------------|-----------------------------|------------------------------|--------------------------------|---------------------|---------------------|--------------------------------|
| 1        | 10129     | 51210       | Clerical/Technical          | 289,899.00                   | 173,308.00                     |                     | (20,000.00)         | 153,308.00                     |
| 2        | 10129     | 53090       | Fuel & Lubricants           | 93,831.00                    | 49,460.00                      | 10,000.00           |                     | 59,460.00                      |
| 3        | 10129     | 53180       | Police Equipment & Supplies | 37,690.00                    | 10,689.00                      | 10,000.00           |                     | 20,689.00                      |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
|          |           |             |                             |                              |                                |                     |                     |                                |
| TOTAL    |           |             |                             |                              |                                | 20,000.00           | (20,000.00)         |                                |

**Explanation**

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53180 Police Equipment & Supplies-To cover replacement of items that reached end of life, as well as cost increases on ammunition and ballistic protection.

  
Department Head  
on Behalf of Chief Balestracci  
*Kim Allen*

Director of Finance  
*BOS*

First Selectman  
*BOF*

Commission/Board Approval

12/22/2025  
Date

*12/22/25*  
Date

*1/20/26*  
Date

Date

# Town of Waterford, CT

## YEAR-TO-DATE BUDGET REPORT

FOR 2026 13

| ORIGINAL APPROP                        | TRANS/ADJSTMS                           | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | % USED |
|----------------------------------------|-----------------------------------------|----------------|--------------|--------------|------------------|--------|
| <b>101 GENERAL FUND</b>                |                                         |                |              |              |                  |        |
| <b>10129 POLICE DEPARTMENT</b>         |                                         |                |              |              |                  |        |
| <b>51110 ADMINISTRATION</b>            |                                         |                |              |              |                  |        |
| 10129 51110                            | ADMINISTRATION<br>546,417.00            | 546,417.00     | 260,465.81   | 0.00         | 285,951.19       | 47.7%  |
| <b>51210 CLERICAL AND TECHNICAL</b>    |                                         |                |              |              |                  |        |
| 10129 51210                            | CLERICAL AND TECHNICAL<br>289,899.00    | 289,899.00     | 116,590.86   | 0.00         | 173,308.14       | 40.2%  |
| <b>51220 CUSTODIAL</b>                 |                                         |                |              |              |                  |        |
| 10129 51220                            | CUSTODIAL<br>54,788.00                  | 54,788.00      | 24,475.03    | 0.00         | 30,312.97        | 44.7%  |
| <b>51420 PATROL</b>                    |                                         |                |              |              |                  |        |
| 10129 51420                            | PATROL<br>4,010,121.00                  | 4,017,234.00   | 1,739,269.85 | 0.00         | 2,277,964.15     | 43.3%  |
| <b>51421 MARINE PATROL</b>             |                                         |                |              |              |                  |        |
| 10129 51421                            | MARINE PATROL<br>27,429.00              | 27,429.00      | 14,725.28    | 0.00         | 12,703.72        | 53.7%  |
| <b>51430 DETECTIVE</b>                 |                                         |                |              |              |                  |        |
| 10129 51430                            | DETECTIVE<br>567,205.00                 | 567,205.00     | 269,905.62   | 0.00         | 297,299.38       | 47.6%  |
| <b>51435 COMMUNITY SERVICE OFFICER</b> |                                         |                |              |              |                  |        |
| 10129 51435                            | COMMUNITY SERVICE OFFICER<br>116,034.00 | 116,034.00     | 52,065.35    | 0.00         | 63,968.65        | 44.9%  |

# Town of Waterford, CT

## YEAR-TO-DATE BUDGET REPORT

FOR 2026 13

| ORIGINAL APPROP                       | TRANS/ADJSTMS                   | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | % USED |
|---------------------------------------|---------------------------------|----------------|--------------|--------------|------------------|--------|
| <b>51450 EXTRA DUTY</b>               |                                 |                |              |              |                  |        |
| 10129 51450                           | EXTRA DUTY 0.00                 | 0.00           | 0.00         | 0.00         | 0.00             | .0%    |
| <b>51810 OVERTIME</b>                 |                                 |                |              |              |                  |        |
| 10129 51810                           | OVERTIME 150,075.00             | 150,075.00     | 77,372.69    | 0.00         | 72,702.31        | 51.6%  |
| <b>51820 REPLACEMENT OVERTIME</b>     |                                 |                |              |              |                  |        |
| 10129 51820                           | REPLACEMENT OVERTIME 0.00       | 287,924.00     | 146,487.52   | 0.00         | 141,436.48       | 50.9%  |
| <b>51830 TRAINING &amp; EDUCATION</b> |                                 |                |              |              |                  |        |
| 10129 51830                           | TRAINING & EDUCATION 111,882.00 | 111,882.00     | 52,811.42    | 0.00         | 59,070.58        | 47.2%  |
| <b>51910 FRINGE BENEFITS</b>          |                                 |                |              |              |                  |        |
| 10129 51910                           | FRINGE BENEFITS 0.00            | 0.00           | 300.00       | 0.00         | -300.00          | 100.0% |
| <b>51920 F.I.C.A.</b>                 |                                 |                |              |              |                  |        |
| 10129 51920                           | F.I.C.A. 477,586.00             | 477,586.00     | 215,189.60   | 0.00         | 262,396.40       | 45.1%  |
| <b>52010 ADVERTISING</b>              |                                 |                |              |              |                  |        |
| 10129 52010                           | ADVERTISING 300.00              | 300.00         | 0.00         | 0.00         | 300.00           | .0%    |
| <b>52020 POSTAGE</b>                  |                                 |                |              |              |                  |        |
| 10129 52020                           | POSTAGE 1,500.00                | 1,500.00       | 264.42       | 0.00         | 1,235.58         | 17.6%  |

# Town of Waterford, CT

## YEAR-TO-DATE BUDGET REPORT

FOR 2026 13

| ORIGINAL APPROP                        | TRANS/ADJSTMS                         | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | % USED |
|----------------------------------------|---------------------------------------|----------------|--------------|--------------|------------------|--------|
| <b>52030 PROFESSIONAL FEES</b>         |                                       |                |              |              |                  |        |
| 10129 52030                            | PROFESSIONAL FEES<br>0.00             | 17,871.00      | 6,909.15     | 0.00         | 10,961.85        | 38.7%  |
| <b>52040 SERVICE CONT. AND REPAIRS</b> |                                       |                |              |              |                  |        |
| 10129 52040                            | SERVICE CONT. AND REPAIRS<br>0.00     | 25,694.00      | 7,754.13     | 2,757.12     | 15,182.75        | 40.9%  |
| <b>52050 DUES CONFER</b>               |                                       |                |              |              |                  |        |
| 10129 52050                            | DUES, CONFERENCES & EDUCATION<br>0.00 | 5,425.00       | 4,265.00     | 0.00         | 1,160.00         | 78.6%  |
| <b>52060 PRINTING</b>                  |                                       |                |              |              |                  |        |
| 10129 52060                            | PRINTING<br>0.00                      | 800.00         | 31.85        | 0.00         | 768.15           | 4.0%   |
| <b>52080 TELEPHONE</b>                 |                                       |                |              |              |                  |        |
| 10129 52080                            | TELEPHONE<br>0.00                     | 33,265.00      | 17,244.10    | 10,736.36    | 5,284.54         | 84.1%  |
| <b>52090 HEATING FUEL</b>              |                                       |                |              |              |                  |        |
| 10129 52090                            | HEATING FUEL<br>0.00                  | 0.00           | 0.00         | 0.00         | 0.00             | .0%    |
| <b>52100 ELECTRICITY</b>               |                                       |                |              |              |                  |        |
| 10129 52100                            | ELECTRICITY<br>0.00                   | 0.00           | 0.00         | 0.00         | 0.00             | .0%    |
| <b>52115 WATER &amp; SEWER CHARGES</b> |                                       |                |              |              |                  |        |
| 10129 52115                            | WATER & SEWER CHARGES<br>0.00         | 0.00           | 0.00         | 0.00         | 0.00             | .0%    |

# Town of Waterford, CT

## YEAR-TO-DATE BUDGET REPORT



FOR 2026 13

| ORIGINAL APPROP                        | TRANS/ADJSMTS                      | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | % USED |
|----------------------------------------|------------------------------------|----------------|--------------|--------------|------------------|--------|
| <b>52300 TRAINING &amp; EDUCATION</b>  |                                    |                |              |              |                  |        |
| 10129 52300                            | TRAINING, EDUCATION & EMER<br>0.00 | 85,500.00      | 31,293.31    | 3,800.00     | 50,406.69        | 41.0%  |
| <b>52305 OSHA COMPLIANCE</b>           |                                    |                |              |              |                  |        |
| 10129 52305                            | OSHA COMPLIANCE<br>0.00            | 2,000.00       | 284.58       | 0.00         | 1,715.42         | 14.2%  |
| <b>52370 CLOTHING OR UNIFORM ALLOW</b> |                                    |                |              |              |                  |        |
| 10129 52370                            | CLOTHING OR UNIFORM ALLOW<br>0.00  | 85,958.00      | 78,528.03    | 0.00         | 7,429.97         | 91.4%  |
| <b>52440 DATA PROCESSING SERVICES</b>  |                                    |                |              |              |                  |        |
| 10129 52440                            | DATA PROCESSING SERVICES<br>0.00   | 0.00           | 0.00         | 0.00         | 0.00             | .0%    |
| <b>52520 CRIMINAL JUSTICE PLANNER</b>  |                                    |                |              |              |                  |        |
| 10129 52520                            | CRIMINAL JUSTICE PLANNER<br>0.00   | 17,557.00      | 17,471.35    | 0.00         | 85.65            | 99.5%  |
| <b>53010 OFFICE SUPPLIES</b>           |                                    |                |              |              |                  |        |
| 10129 53010                            | OFFICE SUPPLIES<br>0.00            | 1,000.00       | 233.52       | 0.00         | 766.48           | 23.4%  |
| <b>53020 OTHER SUPPLIES</b>            |                                    |                |              |              |                  |        |
| 10129 53020                            | OTHER SUPPLIES<br>0.00             | 7,000.00       | 2,380.11     | 0.00         | 4,619.89         | 34.0%  |
| <b>53070 AUTO REPAIRS</b>              |                                    |                |              |              |                  |        |
| 10129 53070                            | AUTO REPAIRS<br>0.00               | 20,000.00      | 7,104.41     | 0.00         | 12,895.59        | 35.5%  |

# Town of Waterford, CT

## YEAR-TO-DATE BUDGET REPORT

FOR 2026 13

| ORIGINAL APPROP                     | TRANS/ADJSTMS                  | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | % USED |
|-------------------------------------|--------------------------------|----------------|--------------|--------------|------------------|--------|
| <b>53080 AUTOMOTIVE MAINTENANCE</b> |                                |                |              |              |                  |        |
| 10129 53080                         | AUTOMOTIVE MAINTENANCE<br>0.00 | 19,000.00      | 8,886.79     | 0.00         | 10,113.21        | 46.8%  |
| <b>53090 FUELS AND LUBRICANTS</b>   |                                |                |              |              |                  |        |
| 10129 53090                         | FUELS AND LUBRICANTS<br>0.00   | 93,831.00      | 41,994.09    | 2,376.75     | 49,460.16        | 47.3%  |
| <b>53100 TIRES</b>                  |                                |                |              |              |                  |        |
| 10129 53100                         | TIRES<br>0.00                  | 14,896.00      | 4,531.19     | 10,364.81    | 0.00             | 100.0% |
| <b>53150 BUILDING MAINTENANCE</b>   |                                |                |              |              |                  |        |
| 10129 53150                         | BUILDING MAINTENANCE<br>0.00   | 0.00           | 0.00         | 0.00         | 0.00             | .0%    |
| <b>53180 POLICE SUPPLIES</b>        |                                |                |              |              |                  |        |
| 10129 53180                         | POLICE EQUIP. & SUPP.<br>0.00  | 37,690.00      | 20,309.08    | 6,691.00     | 10,689.92        | 71.6%  |
| <b>53210 SELECTIVE ENFORCEMENT</b>  |                                |                |              |              |                  |        |
| 10129 53210                         | SELECTIVE ENFORCEMENT<br>0.00  | 250.00         | 0.00         | 0.00         | 250.00           | .0%    |
| <b>53220 MARINE PATROL</b>          |                                |                |              |              |                  |        |
| 10129 53220                         | MARINE PATROL<br>0.00          | 2,700.00       | 2,115.92     | 0.00         | 584.08           | 78.4%  |
| <b>53260 DOG WARDEN SUPPLIES</b>    |                                |                |              |              |                  |        |
| 10129 53260                         | DOG WARDEN SUPPLIES<br>0.00    | 100,000.00     | 100,000.00   | 0.00         | 0.00             | 100.0% |

# Town of Waterford, CT



## YEAR-TO-DATE BUDGET REPORT

FOR 2026 13

| ORIGINAL APPROP                | TRANS/ADJSMTS      | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | % USED |
|--------------------------------|--------------------|----------------|--------------|--------------|------------------|--------|
| <b>53320 CHALLENGE</b>         |                    |                |              |              |                  |        |
| 10129 53320                    | CHALLENGE          | 0.00           | 0.00         | 0.00         | 0.00             | .0%    |
| <b>54020 EQUIPMENT</b>         |                    |                |              |              |                  |        |
| 10129 54020                    | EQUIPMENT          | 3,500.00       | 3,498.75     | 0.00         | 1.25             | 100.0% |
| <b>54040 NEW AUTOS</b>         |                    |                |              |              |                  |        |
| 10129 54040                    | VEHICLES EQUIPMENT | 0.00           | 0.00         | 0.00         | 0.00             | .0%    |
| <b>TOTAL POLICE DEPARTMENT</b> |                    |                |              |              |                  |        |
| 7,215,097.00                   | 7,113.00           | 7,222,210.00   | 3,324,758.81 | 36,726.04    | 3,860,725.15     | 46.5%  |
| <b>TOTAL GENERAL FUND</b>      |                    |                |              |              |                  |        |
| 7,215,097.00                   | 7,113.00           | 7,222,210.00   | 3,324,758.81 | 36,726.04    | 3,860,725.15     | 46.5%  |
| <b>TOTAL EXPENSES</b>          |                    |                |              |              |                  |        |
| 7,215,097.00                   | 7,113.00           | 7,222,210.00   | 3,324,758.81 | 36,726.04    | 3,860,725.15     |        |
| <b>GRAND TOTAL</b>             |                    |                |              |              |                  |        |
| 7,215,097.00                   | 7,113.00           | 7,222,210.00   | 3,324,758.81 | 36,726.04    | 3,860,725.15     | 46.5%  |

\*\* END OF REPORT - Generated by Kimberly Allen \*\*

Contributed Gifts Fund  
December 31, 2025

| FISCAL YEAR 2026                                  | R&P<br>HELMET<br>RODEO<br>DONATIONS | R&P<br>GENERAL<br>DONATIONS | R&P<br>MEMORIAL<br>TREES &<br>BENCHES<br>DONATIONS | R&P<br>FRANCES X.<br>SWEENEY<br>MEMORIAL<br>DONATIONS | R&P<br>DOG PARK<br>DONATIONS | R&P<br>PLAYGROUND<br>DONATIONS | R&P<br>CIVIC<br>TRIANGLE<br>MEMORIAL<br>DONATIONS | R&P<br>TOY BOX<br>DONATIONS | R&P<br>DEIDRICK<br>FIELD PRESS<br>BOX<br>DONATIONS | R&P<br>CEMETERY<br>DONATIONS | R&P<br>VETERANS'<br>MEMORIAL<br>DONATIONS | R&P<br>AHJ<br>PICNIC<br>TABLES<br>DONATIONS | R&P<br>GOLF CART<br>DONATIONS | FINANCE<br>DEPT.<br>AUDITORIUM<br>A/V UPGRADE | POLICE<br>AUSTISM<br>TRAINING | POLICE<br>DEPT.<br>VEHICLE<br>CHALLENGE | POLICE<br>DEPT.<br>K-9<br>PROGRAM | POLICE<br>DEPT.<br>GENERAL<br>DONATIONS | POLICE<br>PUBLIC<br>SAFETY<br>DOCK | TOTAL        |
|---------------------------------------------------|-------------------------------------|-----------------------------|----------------------------------------------------|-------------------------------------------------------|------------------------------|--------------------------------|---------------------------------------------------|-----------------------------|----------------------------------------------------|------------------------------|-------------------------------------------|---------------------------------------------|-------------------------------|-----------------------------------------------|-------------------------------|-----------------------------------------|-----------------------------------|-----------------------------------------|------------------------------------|--------------|
| REVENUES                                          |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| REC & PARKS MEMORIAL TREES & BENCHES<br>DONATIONS |                                     |                             | \$20,785.00                                        |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| K9 DONATIONS                                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         | \$250.00                          | \$11,153.00                             |                                    |              |
| POLICE DEPT. GENERAL DONATIONS                    |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              | \$3,640.00                                | \$429.00                                    |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| VETERANS' MEMORIAL DONATIONS                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             | \$250.00                      |                                               |                               |                                         |                                   |                                         |                                    |              |
| AHJ PICNIC TABLES DONATIONS                       |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| REC & PARKS GOLF CART DONATIONS                   |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| TOTAL REVENUES                                    | \$0.00                              | \$0.00                      | \$20,785.00                                        | \$0.00                                                | \$0.00                       | \$0.00                         | \$0.00                                            | \$0.00                      | \$0.00                                             | \$0.00                       | \$3,640.00                                | \$429.00                                    | \$250.00                      | \$0.00                                        | \$0.00                        | \$0.00                                  | \$250.00                          | \$11,153.00                             | \$0.00                             | \$36,507.00  |
| EXPENDITURES                                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 07/26/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               | \$151.00                                      |                               |                                         |                                   |                                         |                                    |              |
| 07/26/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 07/26/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         | \$37.99                           | \$296.90                                |                                    |              |
| 08/25/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$15.98                                 |                                    |              |
| 08/29/25 ADP IMPORT                               |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$100.00                                |                                    |              |
| 08/15/25 MARK KOSMAN DESIGN                       |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         | \$140.00                          | \$1,743.48                              |                                    |              |
| 09/25/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$883.02                                |                                    |              |
| 09/26/25 COMPETITIVE SERVICE                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$883.02                                |                                    |              |
| 09/26/25 COMPETITIVE SERVICE                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 09/26/25 BARCO                                    |                                     |                             | \$675.60                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 09/26/25 BARCO PO 260247                          |                                     |                             | \$819.00                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 10/24/25 SAVTREE LLC                              |                                     |                             | \$307.35                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 10/24/25 SAVTREE LLC                              |                                     |                             | \$790.18                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 10/24/25 WHALING CITY GRAPHIC                     |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$196.24                                |                                    |              |
| 10/27/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$685.97                                |                                    |              |
| 10/29/25 M.E. O'BRIEN                             |                                     |                             |                                                    |                                                       |                              | \$31,380.00                    |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 11/13/25 PO 260428 WITMER ASSOCIAT                |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$1,629.00                              |                                    |              |
| 11/25/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$1,094.10                              |                                    |              |
| 11/25/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$5.47                                  |                                    |              |
| 12/19/25 BARCO PO 260247                          |                                     |                             | (\$819.00)                                         |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 12/19/25 BARCO                                    |                                     |                             | \$819.00                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 12/26/25 ADP IMPORT                               |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$189.90                                |                                    |              |
| 12/26/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$3,320.42                              |                                    |              |
| TOTAL EXPENDITURES                                | \$0.00                              | \$0.00                      | \$2,592.13                                         | \$0.00                                                | \$0.00                       | \$31,380.00                    | \$0.00                                            | \$0.00                      | \$0.00                                             | \$0.00                       | \$0.00                                    | \$0.00                                      | \$0.00                        | \$151.00                                      | \$0.00                        | \$0.00                                  | \$177.99                          | \$11,043.50                             | \$0.00                             | \$45,344.62  |
| NET CURRENT YEAR ACTIVITY                         | \$0.00                              | \$0.00                      | \$18,192.87                                        | \$0.00                                                | \$0.00                       | (\$31,380.00)                  | \$0.00                                            | \$0.00                      | \$0.00                                             | \$0.00                       | \$3,640.00                                | \$429.00                                    | \$250.00                      | (\$151.00)                                    | \$0.00                        | \$0.00                                  | \$72.01                           | \$109.50                                | \$0.00                             | (\$8,837.62) |
| PRIOR YEAR BALANCE                                | \$594.72                            | \$129.60                    | (\$73.61)                                          | \$65.00                                               | \$987.97                     | \$71,486.32                    | \$1,140.00                                        | \$220.00                    | \$2,910.00                                         | \$100.00                     | \$0.00                                    | \$0.00                                      | \$2,440.00                    | \$151.00                                      | \$1,700.00                    | \$780.11                                | \$9,427.35                        | \$13,700.20                             | \$7.04                             | \$105,765.70 |
| CURRENT YEAR BALANCE                              | \$594.72                            | \$129.60                    | \$18,119.26                                        | \$65.00                                               | \$987.97                     | \$40,106.32                    | \$1,140.00                                        | \$220.00                    | \$2,910.00                                         | \$100.00                     | \$3,640.00                                | \$429.00                                    | \$2,690.00                    | \$0.00                                        | \$1,700.00                    | \$780.11                                | \$9,499.36                        | \$13,809.70                             | \$7.04                             | \$96,928.08  |

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2025-2025, THROUGH DECEMBER 31, 2025**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024**

|                                     | FISCAL YEAR 2026<br>APPROPRIATED | FISCAL YEAR 2026<br>ACTUAL | FISCAL YEAR 2026<br>PERCENT<br>EXPENDED | FISCAL YEAR 2026<br>VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | FISCAL YEAR<br>2024-2025<br>ACTUAL |
|-------------------------------------|----------------------------------|----------------------------|-----------------------------------------|------------------------------------------------------------|------------------------------------|
| <b>GENERAL GOVERNMENT</b>           |                                  |                            |                                         |                                                            |                                    |
| Board of Selectmen                  | 206,402                          | \$96,177                   | 46.60%                                  | 110,225                                                    | \$94,033                           |
| Registrar of Voters                 | 121,255                          | \$67,621                   | 55.77%                                  | 53,634                                                     | \$80,890                           |
| Board of Finance                    | 83,608                           | \$80,438                   | 96.21%                                  | 3,170                                                      | \$81,203                           |
| Assessor                            | 319,641                          | \$162,889                  | 50.96%                                  | 156,752                                                    | \$158,810                          |
| Board of Assessment Appeals         | 1,829                            | \$235                      | 12.85%                                  | 1,594                                                      | \$270                              |
| Tax Collector                       | 227,817                          | \$125,003                  | 54.87%                                  | 102,814                                                    | \$120,833                          |
| Finance Department                  | 784,326                          | \$488,311                  | 62.26%                                  | 296,015                                                    | \$423,719                          |
| Legal Department                    | 295,000                          | \$291,420                  | 98.79%                                  | 3,580                                                      | \$285,669                          |
| Town Clerk                          | 272,301                          | \$136,022                  | 49.95%                                  | 136,279                                                    | \$139,760                          |
| Planning and Zoning                 | 695,016                          | \$328,129                  | 47.21%                                  | 366,887                                                    | \$340,932                          |
| Building Maintenance                | 1,020,000                        | \$711,461                  | 69.75%                                  | 308,539                                                    | \$663,596                          |
| Insurance                           | 5,604,561                        | \$3,176,659                | 56.68%                                  | 2,427,902                                                  | \$5,044,365                        |
| Economic Development Commission     | 25,352                           | \$9,463                    | 37.33%                                  | 15,889                                                     | \$9,591                            |
| Conservation Commission             | 18,250                           | \$10,322                   | 56.56%                                  | 7,928                                                      | \$1,717                            |
| Zoning Board of Appeals             | 4,310                            | 2,970                      | 68.92%                                  | 1,340                                                      | 3,000                              |
| Retirement Commission               | 7,200,257                        | \$4,139,004                | 57.48%                                  | 3,061,253                                                  | \$4,739,561                        |
| R.T.M.                              | 17,403                           | \$15,657                   | 89.97%                                  | 1,746                                                      | \$14,935                           |
| Building Department                 | 321,515                          | \$119,482                  | 37.16%                                  | 202,033                                                    | \$142,654                          |
| Youth Service Bureau                | 307,435                          | \$114,042                  | 37.09%                                  | 193,393                                                    | \$159,628                          |
| Social Service Grants/Miscellaneous | 101,481                          | \$100,831                  | 99.36%                                  | 650                                                        | \$94,340                           |
| Contingency Fund                    | 257,887                          | 0                          | 0.00%                                   | 257,887                                                    | 0                                  |
| Emergency Management                | 1,230,035                        | \$549,294                  | 44.66%                                  | 680,741                                                    | \$522,991                          |
| Fire Services                       | 4,046,770                        | \$2,355,663                | 58.21%                                  | 1,691,107                                                  | \$2,276,727                        |
| Police Department                   | 7,122,210                        | \$3,394,112                | 47.66%                                  | 3,728,098                                                  | \$3,384,903                        |
| Public Works Department             | 5,154,902                        | \$3,221,339                | 62.49%                                  | 1,933,563                                                  | \$3,118,083                        |
| Conservation of Health              | 155,063                          | 155,063                    | 100.00%                                 | 0                                                          | 148,407                            |
| Public Health Nursing               | 21,600                           | 21,600                     | 100.00%                                 | 0                                                          | 26,297                             |
| Senior Citizens Commission          | 523,586                          | 257,354                    | 49.15%                                  | 266,232                                                    | 252,411                            |
| Waterford Public Library            | 1,012,780                        | \$476,699                  | 47.07%                                  | 536,081                                                    | \$491,737                          |
| Recreation and Parks                | 1,535,328                        | \$819,515                  | 53.38%                                  | 715,813                                                    | \$888,265                          |
| Flood and Erosion Control Bd.       | 1,109                            | 168                        | 15.12%                                  | 941                                                        | 131                                |
| Ethics Commission                   | 900                              | 526                        | 58.48%                                  | 374                                                        | 332                                |

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
FOR FISCAL YEAR 2025-2025, THROUGH DECEMBER 31, 2025  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024

|                                             | FISCAL YEAR 2026<br>APPROPRIATED | FISCAL YEAR 2026<br>ACTUAL | FISCAL YEAR 2026<br>PERCENT<br>EXPENDED | FISCAL YEAR 2026<br>VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | FISCAL YEAR<br>2024-2025<br>ACTUAL |
|---------------------------------------------|----------------------------------|----------------------------|-----------------------------------------|------------------------------------------------------------|------------------------------------|
| Human Resources                             | 244,204                          | \$147,488                  | 60.40%                                  | 96,716                                                     | \$168,646                          |
| Information Technology                      | 1,214,796                        | \$1,005,429                | 82.77%                                  | 209,367                                                    | \$903,536                          |
| Transfer to Waterford Special Activity Fund | 0                                | \$0                        | 0.00%                                   | 0                                                          | \$4,750                            |
| Transfer to Waterford Shellfish Fund        | 2,029                            | \$2,029                    | 100.00%                                 | 0                                                          | \$1,290                            |
| Transfer to Capital Improvement Fund        | 2,634,372                        | \$2,634,372                | 100.00%                                 | 0                                                          | \$2,627,585                        |
| Transfer to Capital & Non-Recurring Fund    | 2,344,764                        | \$2,344,764                | 100.00%                                 | 0                                                          | \$3,350,899                        |
| Transfer to Dog Fund                        | 100,000                          | \$100,000                  | 100.00%                                 | 0                                                          | \$100,000                          |
| Debt Service                                | 7,964,500                        | \$7,354,264                | 92.34%                                  | 610,237                                                    | \$7,400,482                        |
| <b>Total General Government</b>             | <b>\$53,194,594</b>              | <b>\$35,015,814</b>        | <b>65.83%</b>                           | <b>\$18,178,780</b>                                        | <b>\$38,266,978</b>                |
| <br><b>Board of Education</b>               | <br><b>59,938,654</b>            | <br><b>\$25,646,180</b>    | <br><b>42.79%</b>                       | <br><b>34,292,474</b>                                      | <br><b>\$28,732,497</b>            |
| <br><b>Total General Fund</b>               | <br><b>\$113,133,248</b>         | <br><b>\$60,661,994</b>    | <br><b>53.62%</b>                       | <br><b>\$52,471,254</b>                                    | <br><b>\$66,999,475</b>            |

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2025-2025, THROUGH DECEMBER 31, 2025**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024**

|                                       |           |           |           | FAVORABLE<br>(UNFAVORABLE) |           |
|---------------------------------------|-----------|-----------|-----------|----------------------------|-----------|
|                                       | FISCAL    | FISCAL    | FISCAL    | FISCAL                     | FISCAL    |
|                                       | YEAR      | YEAR      | YEAR      | YEAR                       | YEAR      |
|                                       | 2025-2026 | 2025-2026 | 2025-2026 | 2025-2026                  | 2024-2025 |
|                                       | BUDGET    | ACTUAL    | RECEIVED  | VARIANCE                   | ACTUAL    |
| STATE OF CONNECTICUT                  |           |           |           |                            |           |
| EDUCATION                             |           |           |           |                            |           |
| EQUALIZED COST SHARING                | \$326,617 | \$81,611  | 24.99%    | (245,006)                  | \$81,611  |
| HEALTH & WELFARE                      | \$6,359   | \$0       | 0.00%     | (6,359)                    | \$0       |
| SUB TOTAL                             | 332,976   | 81,611    | 24.51%    | (251,365)                  | 81,611    |
| GENERAL GOVERNMENT                    |           |           |           |                            |           |
| PILOT-DISABLED                        | 1,200     | 1,891     | 157.59%   | 691                        | \$1,541   |
| TIERED PILOT                          | 367,422   | 368,508   | 100.30%   | 1,086                      | \$349,298 |
| TAX RELIEF-VETERANS                   | 5,000     | 3,365     | 67.30%    | (1,635)                    | \$4,033   |
| COURT FINES                           | 0         | 5,708     | #DIV/0!   | 5,708                      | \$10,219  |
| CIVIL PREPAREDNESS                    | 35,444    | 33,721    | 95.14%    | (1,723)                    | \$35,444  |
| TELECOMMUNICATIONS PROPERTY TAX       | 58,071    | 0         | 0.00%     | (58,071)                   | \$0       |
| TOWN AID ROADS-IMPROVED               | 321,360   | 215,440   | 67.04%    | (105,920)                  | \$160,680 |
| LOCAL CAPITAL IMPROVEMENT (LOCIP)     | 177,241   | 0         | 0.00%     | (177,241)                  | \$0       |
| SDE STATE GRANT                       | 14,103    | 7,052     | 50.00%    | (7,052)                    | \$7,051   |
| ENHANCEMENT 911                       | 23,000    | 16,926    | 73.59%    | (6,074)                    | \$16,946  |
| MUNICIPAL REVENUE SHARE GRANT         | 315,978   | 2,008     | 0.64%     | (313,970)                  | \$0       |
| GRANTS FOR MUNICIPAL PROJECTS         | 34,255    | 0         | 0.00%     | (34,255)                   | \$0       |
| TOTAL GENERAL GOVERNMENT              | 1,353,074 | 654,617   | 48.38%    | (698,457)                  | 585,212   |
| TOTAL STATE OF CONNECTICUT            | 1,686,050 | 736,228   | 43.67%    | (949,822)                  | 666,823   |
| OTHER SOURCES                         |           |           |           |                            |           |
| EDUCATION                             |           |           |           |                            |           |
| TUITION                               | 57,585    | 35,302    | 61.30%    | (22,283)                   | 52,420    |
| RENT & MISCELLANEOUS                  | 1,500     | 2,000     | 133.33%   | 500                        | 2,045     |
| SUB TOTAL                             | 59,085    | 37,302    | 63.13%    | (21,783)                   | 54,465    |
| GENERAL GOVERNMENT                    |           |           |           |                            |           |
| INTEREST & LIENS                      | 413,060   | 127,184   | 30.79%    | (285,876)                  | 145,736   |
| INTEREST ON INVESTMENTS               | 2,000,000 | 1,240,058 | 62.00%    | (759,942)                  | 1,588,585 |
| RECREATION & PARKS                    | 150,000   | 163,052   | 108.70%   | 13,052                     | 98,587    |
| FIRE SERVICES INSPECTIONS & PLAN FEES | 8,875     | 7,815     | 88.06%    | (1,060)                    | 10,570    |
| BUILDING INSPECTOR                    | 589,155   | 225,773   | 38.32%    | (363,382)                  | 555,677   |
| LICENSE, FEE, PERMIT, FINE            | 73,566    | 10,926    | 14.85%    | (62,640)                   | 9,920     |
| LIBRARY                               | 1,598     | 725       | 45.35%    | (873)                      | 759       |

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2025-2025, THROUGH DECEMBER 31, 2025**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2024-2025, THROUGH DECEMBER 31, 2024**

|                                    | FAVORABLE<br>(UNFAVORABLE) |            |                     |              |            |
|------------------------------------|----------------------------|------------|---------------------|--------------|------------|
|                                    | FISCAL                     | FISCAL     | FISCAL              | FISCAL       | FISCAL     |
|                                    | YEAR                       | YEAR       | YEAR                | YEAR         | YEAR       |
|                                    | 2025-2026                  | 2025-2026  | 2025-2026           | 2025-2026    | 2024-2025  |
|                                    | BUDGET                     | ACTUAL     | PERCENT<br>RECEIVED | VARIANCE     | ACTUAL     |
| SALE OF EQUIPMENT                  | 1,000                      | 2,102      | 210.20%             | 1,102        | 10         |
| SCRRRA REBATE                      | 1,500                      | 0          | 0.00%               | (1,500)      | 1,654      |
| NL RADIO COMM. NETWORK USE FEE     | 85,000                     | 0          | 0.00%               | (85,000)     | 0          |
| BULKY WASTE FEES                   | 112,000                    | 65,232     | 58.24%              | (46,768)     | 61,802     |
| MISCELLANEOUS                      | 26,572                     | 31,671     | 119.19%             | 5,099        | 40,001     |
| CONVEYANCE TAX                     | 225,000                    | 314,774    | 139.90%             | 89,774       | 196,455    |
| EMS-REG COMM CTR FEES              | 6,000                      | 1,500      | 25.00%              | (4,500)      | 1,500      |
| PLANNING& ZONING, ZBA, CONSRV COMM | 55,121                     | 25,751     | 46.72%              | (29,370)     | 32,669     |
| TOWN CLERK FEES                    | 175,000                    | 84,043     | 48.02%              | (90,957)     | 77,894     |
| TIPPING FEES                       | 275,000                    | 80,606     | 29.31%              | (194,394)    | 57,345     |
| RECYCLING                          | 50,000                     | 11,293     | 22.59%              | (38,707)     | 38,679     |
| COST SHARING PRR                   | 0                          | 0          | #DIV/0!             | 0            | 0          |
| TRANSFERS FROM OTHER FUNDS         | 0.00                       | 231,875    | 0.00%               | 231,875      | 32,673     |
| EUGENE O'NEILL GATE/LEASE REVENUE  | 22,000                     | 0          | 0.00%               | (22,000)     | 22,942     |
| YSB BOE CLERICAL STIPEND           | 5,000                      | 5,000      | 100.00%             | 0            | 5,000      |
| RENTAL OF BUILDINGS                | 50,000                     | 70,484     | 140.97%             | 20,484       | 34,925     |
| SENIOR SERVICES                    | 15,552                     | 2,361      | 15.18%              | (13,191)     | 16,442     |
| VERSA KART/BLUE BOXES              | 8,000                      | 3,630      | 45.38%              | (4,370)      | 4,320      |
| BOE SCHOOL RESOURCE OFFICERS       | 90,000                     | 0          | 0.00%               | (90,000)     | 0          |
| PUBLIC WORKS BOE CUSTODIAL SUBSIDY | 78,357                     | 78,357     | 100.00%             | 0            | 75,927     |
| SUB TOTAL                          | 4,517,356                  | 2,784,214  | 61.63%              | (1,733,142)  | 3,110,072  |
| TOTAL OTHER SOURCES                | 4,576,441                  | 2,821,516  | 61.65%              | (1,754,925)  | 3,164,537  |
| PROPERTY TAXATION                  |                            |            |                     |              |            |
| CURRENT PROPERTY TAX               | 103,023,460                | 84,667,103 | 82.18%              | (18,356,357) | 78,253,543 |
| PRIOR YEAR TAXES                   | 543,528                    | 220,673    | 40.60%              | (322,855)    | (933,357)  |
| TOTAL PROPERTY TAXATION            | 103,566,988                | 84,887,776 | 81.96%              | (18,679,212) | 77,320,186 |
| TOTAL REVENUES                     | 109,829,479                | 88,445,520 | 80.53%              | (21,383,959) | 81,151,546 |

**TOWN OF WATERFORD  
CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2025**

| <u>FUND</u>                      | <u>DESCRIPTION</u>                         | <u>APPROPRIATION</u> | <u>EXPENDED</u>             | <u>REMAINING<br/>BALANCE</u> | <u>PCT EXP</u> | <u>BALANCE<br/>RETURNED</u> |
|----------------------------------|--------------------------------------------|----------------------|-----------------------------|------------------------------|----------------|-----------------------------|
| 424                              | DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CT | 21,248,892.00        | 21,248,807.19               | 84.81                        | 100.00%        |                             |
| 432                              | WATERFORD HIGH SCHOOL BUILDING PROJECT     | 68,362,787.00        | 67,786,416.66               | 576,370.34                   | 99.16%         |                             |
| <b>TOTALS</b>                    |                                            | <b>89,611,679.00</b> | <b>89,035,223.85</b>        | <b>576,455.15</b>            | <b>99.36%</b>  | <b>0.00</b>                 |
| <b>PRIOR YEAR EXPENDITURES</b>   |                                            |                      | <b><u>89,035,223.85</u></b> |                              |                |                             |
| <b>CURRENT YEAR EXPENDITURES</b> |                                            |                      | <b><u>0.00</u></b>          |                              |                |                             |

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**FLEET MANAGEMENT FUND**  
**AS OF DECEMBER 31, 2025**

**Revenues:**

|                       |                |
|-----------------------|----------------|
| Investment Income     | 70,085         |
| Vehicle Rentals       | 14,500         |
| Sale of Vehicles      | 26,082         |
| Sale of Equipment     | 2,051          |
| <b>Total Revenues</b> | <u>112,719</u> |

**Expenditures:**

|                                                          |                  |
|----------------------------------------------------------|------------------|
| Equipment Replacement                                    | 184,018          |
| Vehicle Replacement                                      | 1,165,499        |
| <b>Total Expenditures</b>                                | <u>1,349,517</u> |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> | (1,236,799)      |

**Other Financing Sources (Uses):**

|                                             |                  |
|---------------------------------------------|------------------|
| Transfers from other funds                  | <u>1,000,000</u> |
| <b>Total Other Financing Sources (Uses)</b> | 1,000,000        |

|                                    |                         |
|------------------------------------|-------------------------|
| <b>Net Change in Fund Balances</b> | (236,799)               |
| Fund Balances - Beginning          | 2,649,340               |
| <b>Fund Balances - Ending</b>      | <u><u>2,412,541</u></u> |

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
DECEMBER 31, 2025**

| ACCOUNT                          | DEPT/YEAR                  | DESCRIPTION                                   | APPROPRIATED        | EXPENDED/<br>ENCUMBERED | BALANCE             | PERCENT<br>EXPENDED | TRANSFERS<br>OUT    |
|----------------------------------|----------------------------|-----------------------------------------------|---------------------|-------------------------|---------------------|---------------------|---------------------|
| 30126-55738                      | BOS FY26                   | FLEET MANAGEMENT PLAN                         | 1,000,000.00        | 1,000,000.00            | 0.00                | 100.0%              | 1,000,000.00        |
| 31117-55803                      | BLDG MAINT FY17            | PARKING LOT -YOUTH SERVICES                   | 300,000.00          | 85,000.00               | 215,000.00          | 28.3%               |                     |
| 31118-55803                      | BLDG MAINT FY18            | PARKING LOT -YSB/POLICE                       | 195,320.00          | 57,000.00               | 138,320.00          | 29.2%               |                     |
| 31120-55851                      | BLDG MAINT FY20            | ADA IMPROVEMENTS YSB/PD                       | 87,000.00           | 38,364.40               | 48,635.60           | 44.1%               |                     |
| 31120-55852                      | BLDG MAINT FY20            | TOWN HALL BATHROOMS                           | 87,500.00           | 87,500.00               | 0.00                | 100.0%              |                     |
| 31121-55851                      | BLDG MAINT FY21            | ADA IMPROVEMENTS YSB/PD                       | 80,700.00           | 4,639.00                | 76,061.00           | 5.7%                |                     |
| 31122-55819                      | BLDG MAINT FY22            | UST REPLACEMENT                               | 250,000.00          | 250,000.00              | 0.00                | 100.0%              | 7,278.68            |
| 31123-55904                      | BLDG MAINT FY23            | UST REPLACEMENT EUGENE O'NEILL                | 260,000.00          | 260,000.00              | 0.00                | 100.0%              | 147,735.05          |
| 31123-55905                      | BLDG MAINT FY23            | UST REPLACEMENT LIBRARY&PUBLIC SAFETY         | 420,000.00          | 420,000.00              | 0.00                | 100.0%              | 8,194.05            |
| 31124-55912                      | BLDG MAINT FY24            | TOWN DOCK REPLACEMENT                         | 40,000.00           | 25,000.00               | 15,000.00           | 62.5%               |                     |
| 31124-55913                      | BLDG MAINT FY24            | JORDAN PARKHOUSE REPAIRS                      | 31,583.00           | 31,583.00               | 0.00                | 100.0%              | 1,430.76            |
| 31124-55915                      | BLDG MAINT FY24            | SEPTIC REPLMT (EUGENE O'NEILL)                | 43,500.00           | 35,154.00               | 8,346.00            | 80.8%               |                     |
| 31125-55904                      | BLDG MAINT FY25            | UST REPLACEMENT EUGENE O'NEILL                | 153,000.00          | 153,000.00              | 0.00                | 100.0%              | 63,528.41           |
| 32224-55908                      | EMERGENCY MANAGEMENT FY24  | APCO INTELICOM GUIDECARD SYST                 | 40,000.00           | 20,000.00               | 20,000.00           | 50.0%               |                     |
| 32224-55909                      | EMERGENCY MANAGEMENT FY24  | EVENTIDE NEXLOGDX RECORDER                    | 88,701.00           | 0.00                    | 88,701.00           | 0.0%                |                     |
| 32325-55916                      | FIRE SERVICES FY25         | COHANZIE SKYLIGHT REPLACEMENT                 | 30,000.00           | 30,000.00               | 0.00                | 100.0%              | 2,900.00            |
| 32326-55923                      | FIRE SERVICES FY26         | COHANZIE AIR CONDITIONING                     | 15,000.00           | 15,000.00               | 0.00                | 100.0%              |                     |
| 32926-55924                      | POLICE DEPT FY26           | MARINE UNIT UPDATES                           | 31,089.00           | 23,849.97               | 7,239.03            | 76.7%               |                     |
| 33023-55890                      | PUBLIC WORKS FY23          | ROAD RESURFACING EVERSOURCE AF                | 315,951.00          | (449,026.83)            | 764,977.83          | -142.1%             |                     |
| 33025-55920                      | PUBLIC WORKS FY25          | NIANTIC RIVER ROAD SIDEWALK RE                | 25,000.00           | 15,000.00               | 10,000.00           | 60.0%               |                     |
| 33026-55925                      | PUBLIC WORKS FY26          | ROAD RISK ASSESSMENT                          | 55,000.00           | 0.00                    | 55,000.00           | 0.0%                |                     |
| 33026-55022                      | PUBLIC WORKS FY26          | RESURFACING OF ROADS                          | 1,533,283.00        | 0.00                    | 1,533,283.00        |                     |                     |
| 33123-55019                      | UTILITY COMM FY23          | CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS | 250,000.00          | 250,000.00              | 0.00                | 100.0%              |                     |
| 33123-55895                      | UTILITY COMM FY23          | ROOF & SIDING REPLACEMENT                     | 50,000.00           | 33,280.52               | 16,719.48           | 66.6%               |                     |
| 33720-55855                      | REC & PARKS FY20           | TOWN COURT REPAIRS                            | 1,447,058.00        | 1,447,058.00            | 0.00                | 100.0%              | 808.00              |
| 33722-55896                      | REC & PARKS FY22           | EQUIPMENT STORAGE PLAN                        | 21,000.00           | 16,750.00               | 4,250.00            | 79.8%               |                     |
| 33723-55838                      | REC & PARKS FY23           | CHILDREN'S PLAYGROUND                         | 40,000.00           | 40,000.00               | 0.00                | 100.0%              |                     |
| 33725-55838                      | REC & PARKS FY25           | STENGER PARK BATHROOM & WALKWAY               | 10,500.00           | 7,200.00                | 3,300.00            | 68.6%               |                     |
| 34723-55021                      | INFORMATION TECHNOLOGY FY2 | AUDITORIUM MEETING ROOM UPDATES               | 272,000.00          | 207,641.54              | 64,358.46           | 76.3%               |                     |
| <b>TOTALS</b>                    |                            |                                               | <b>7,173,185.00</b> | <b>4,103,993.60</b>     | <b>3,069,191.40</b> | <b>57.2%</b>        | <b>1,231,874.95</b> |
| <b>PRIOR YEAR EXPENDITURES</b>   |                            |                                               |                     | <b>2,393,747.77</b>     |                     |                     |                     |
| <b>CURRENT YEAR EXPENDITURES</b> |                            |                                               |                     | <b>1,710,245.83</b>     |                     |                     |                     |

**TOWN OF WATERFORD  
CAPITAL AND NON-RECURRING EXPENDITURE FUND  
FUND BALANCE AND APPROPRIATION  
AS OF DECEMBER 31, 2025**

|             |                                                     | <u>APPROPRIATED</u> | <u>DESIGNATED</u> | <u>UNDESIGNATED</u> | <u>TOTAL</u>             |
|-------------|-----------------------------------------------------|---------------------|-------------------|---------------------|--------------------------|
| 20501-57639 | REVALUATION                                         | \$210,000.48        | \$447,321.00      | \$0.00              | <b>\$657,321.48</b>      |
| 20510-57897 | 28 INDUSTRIAL DRIVE IMPROVEMENTS                    | \$85,000.00         | \$0.00            | \$0.00              | <b>\$85,000.00</b>       |
| 20511-57740 | COHANZIE SCHOOL REMEDIATION &                       | \$0.00              | \$40,000.00       | \$0.00              | <b>\$40,000.00</b>       |
| 20511-57767 | NEVINS COTTAGE REPAIRS                              | \$18,070.14         | \$0.00            | \$0.00              | <b>\$18,070.14</b>       |
| 20511-57840 | PLAN OF CONSERVATION DEVELOPMENT                    | \$10,103.66         | \$0.00            | \$0.00              | <b>\$10,103.66</b>       |
| 20511-57870 | MAGO POINT IMPROVEMENTS                             | \$38,046.88         | \$0.00            | \$0.00              | <b>\$38,046.88</b>       |
| 20511-57872 | ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING      | \$4,769.20          | \$0.00            | \$0.00              | <b>\$4,769.20</b>        |
| 20511-57879 | TOWN HALL BATHROOM REFURBISHMENT                    | \$2,581.60          | \$0.00            | \$0.00              | <b>\$2,581.60</b>        |
| 20511-57889 | PUBLIC SAFETY COMPLEX HVAC                          | \$0.00              | \$100,000.00      | \$0.00              | <b>\$100,000.00</b>      |
| 20511-57899 | LIBRARY ELECTRICAL PROJECT                          | \$7,000.00          | \$0.00            | \$0.00              | <b>\$7,000.00</b>        |
| 20522-57022 | STATE RADIO CONVERSION PROJECT                      | (\$47,482.00)       | \$0.00            | \$0.00              | <b>(\$47,482.00)</b>     |
| 20500-48771 | LOAN PROCEEDS STATE RADIO CONVERSION PROJECT        | (\$3,600,000.00)    | \$0.00            | \$0.00              | <b>(\$3,600,000.00)</b>  |
| 20502-48050 | RADIO SYSTEM REPLACEMENT GRANT                      | (\$1,000,000.00)    | \$0.00            | \$0.00              | <b>(\$1,000,000.00)</b>  |
| 20502-48047 | RADIO SYSTEM REPLACEMENT GRANT STATE BOND FUNDS     | (\$500,000.00)      | \$0.00            | \$0.00              | <b>(\$500,000.00)</b>    |
| 20522-57794 | MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM         | \$21,510.50         | \$3,683.00        | \$0.00              | <b>\$25,193.50</b>       |
| 20523-57777 | FIRE SERVICES -SCBA UPGRADE PROGRAM                 | \$8,838.12          | \$898.00          | \$0.00              | <b>\$9,736.12</b>        |
| 20523-57792 | OSWEGATCHIE-BUILDING RENOVATIONS                    | \$12,274,757.29     | \$0.00            | \$0.00              | <b>\$12,274,757.29</b>   |
| 20500-48778 | FUNDING OFFSETS DEBT SERVICE-OSWEGATCHIE FIRE       | (\$12,600,000.00)   | \$0.00            | \$0.00              | <b>(\$12,600,000.00)</b> |
| 20523-57836 | FIRE SERVICES CARPET REPLACEMENT                    | \$0.00              | \$30,000.00       | \$0.00              | <b>\$30,000.00</b>       |
| 20523-57888 | GOSHEN ROOF REPLACEMENT                             | \$0.00              | \$60,000.00       | \$0.00              | <b>\$60,000.00</b>       |
| 20529-57871 | POLICE DEPT BLDG HVAC                               | \$0.00              | \$25,000.00       | \$0.00              | <b>\$25,000.00</b>       |
| 20530-57695 | MUNICIPAL COMPLEX RENOVATION                        | \$317,087.81        | \$6,100,833.00    | \$0.00              | <b>\$6,417,920.81</b>    |
| 20507-59205 | FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX      | (\$1,251,500.00)    | (\$6,000,000.00)  | \$0.00              | <b>(\$7,251,500.00)</b>  |
| 20530-57696 | MUNICIPAL COMPLEX CLEAN UP                          | \$4,370.23          | \$0.00            | \$0.00              | <b>\$4,370.23</b>        |
| 20530-57880 | MAJOR/MINOR COLLECTOR ROAD PAVING                   | \$0.00              | \$0.00            | \$60,025.37         | <b>\$60,025.37</b>       |
| 20530-57886 | OLD NORWICH ROAD PAVING                             | \$428,823.29        | \$0.00            | \$0.00              | <b>\$428,823.29</b>      |
| 20531-57685 | I/I MITIGATION & CONTROL                            | \$235,865.56        | \$0.00            | \$0.00              | <b>\$235,865.56</b>      |
| 20531-57816 | OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB | \$106,318.46        | \$0.00            | \$0.00              | <b>\$106,318.46</b>      |
| 20531-57881 | PLASTIC WATER SERVICE LINE REPLACEMENT              | \$784,748.62        | \$0.00            | \$0.00              | <b>\$784,748.62</b>      |
| 20531-57890 | WEIMES & MARILYN EJECTOR REPLACEMENT                | (\$0.00)            | \$0.00            | \$50.20             | <b>\$50.20</b>           |
| 20531-57894 | CROSS COUNTRY SEWER MAIN ACCESS                     | \$186,130.88        | \$0.00            | \$0.00              | <b>\$186,130.88</b>      |
| 20531-57895 | WATER TANK MANAGEMENT                               | \$2,726.00          | \$0.00            | \$0.00              | <b>\$2,726.00</b>        |
| 20531-57896 | BARTLETT CORNER WATER BOOSTER                       | \$166,950.00        | \$0.00            | \$0.00              | <b>\$166,950.00</b>      |
| 20531-57898 | ENGINEERING INTERLOCAL WATER A                      | \$124,569.19        | \$0.00            | \$0.00              | <b>\$124,569.19</b>      |
| 20536-57848 | LIBRARY HVAC UPGRADE                                | (\$165,628.76)      | \$0.00            | \$0.00              | <b>(\$165,628.76)</b>    |
| 20502-48757 | CT PUBLIC LIBRARY CONSTRUCTION GRANT                | (\$25,000.00)       | \$0.00            | \$0.00              | <b>(\$25,000.00)</b>     |
| 20537-57735 | LEARY PARK ACCESS ROAD & DRAINAGE                   | \$20,000.00         | \$0.00            | \$0.00              | <b>\$20,000.00</b>       |
| 20537-57878 | REPAIR OF PLEASURE BEACH SIDEWALK/PATH              | \$0.00              | \$145,000.00      | \$0.00              | <b>\$145,000.00</b>      |
| 20547-57775 | VIRTUAL SERVER REPLACEMENT                          | \$0.00              | \$88,500.00       | \$0.00              | <b>\$88,500.00</b>       |
| 20547-57861 | SWITCHES                                            | \$0.00              | \$2,258.00        | \$0.00              | <b>\$2,258.00</b>        |
| 20547-57882 | COMPUTER REPLACEMENTS                               | \$0.65              | \$74,925.00       | \$0.00              | <b>\$74,925.65</b>       |
| 20500-43600 | TURF FIELD RENTAL REVENUES                          | \$0.00              | \$4,815.00        | \$0.00              | <b>\$4,815.00</b>        |

**TOWN OF WATERFORD  
CAPITAL AND NON-RECURRING EXPENDITURE FUND  
FUND BALANCE AND APPROPRIATION  
AS OF DECEMBER 31, 2025**

|             |                                      | <u>APPROPRIATED</u>     | <u>DESIGNATED</u>     | <u>UNDESIGNATED</u>   | <u>TOTAL</u>            |
|-------------|--------------------------------------|-------------------------|-----------------------|-----------------------|-------------------------|
| 20560-55020 | CLMS CHILLER REPLACEMENTS            | \$50,372.99             | \$0.00                | \$0.00                | <b>\$50,372.99</b>      |
| 20560-57820 | WHS TRACK & FIELD REPLACEMENT        | \$0.00                  | \$53,000.00           | \$0.00                | <b>\$53,000.00</b>      |
| 20560-57822 | IT LEARNING BOARDS -END OF LIFE      | \$6.10                  | \$27,319.88           | \$0.00                | <b>\$27,325.98</b>      |
| 20560-57828 | QH 10-YR RETRO COMMISSIONING         | \$0.00                  | \$30,000.00           | \$0.00                | <b>\$30,000.00</b>      |
| 20560-57833 | TENNIS COURTS                        | \$0.00                  | \$104,200.00          | \$0.00                | <b>\$104,200.00</b>     |
| 20560-57841 | BUS LOT OFFICE                       | \$0.00                  | \$150,000.00          | \$0.00                | <b>\$150,000.00</b>     |
| 20560-57842 | SCHOOL SECURITY                      | \$43,219.87             | \$0.00                | \$0.00                | <b>\$43,219.87</b>      |
| 20560-57883 | FINANCING ENERGY EFFICIENT EQUIPMENT | \$243,335.00            | \$0.00                | \$0.00                | <b>\$243,335.00</b>     |
| 20560-57884 | CHROMEBOOK & IPAD EQUIPMENT          | \$17,608.00             | \$0.00                | \$0.00                | <b>\$17,608.00</b>      |
| 20560-57892 | HVAC EVALUATION/REMEDIATION          | \$0.00                  | \$85,000.00           | \$0.00                | <b>\$85,000.00</b>      |
| 20560-57893 | GREAT NECK SCHOOL FIELD DRAINAGE     | \$19,168.00             | \$250.00              | \$0.00                | <b>\$19,418.00</b>      |
| 205-31520   | UNDESIGNATED FUND BALANCE            | \$0.00                  | \$0.00                | \$1,046,939.03        | <b>\$1,046,939.03</b>   |
|             | <b>TOTAL</b>                         | <b>(\$3,757,632.24)</b> | <b>\$1,573,002.88</b> | <b>\$1,107,014.60</b> | <b>(\$1,077,614.76)</b> |

| TOWN OF WATERFORD<br>CAPITAL AND NON-RECURRING EXPENDITURE FUND<br>FUND BALANCE DESIGNATION AND APPROPRIATION<br>JULY 1,2024 TO JUNE 30,2025<br>AS OF DECEMBER 31, 2025 |                                                    |                  |                  |            |                       |                   |                  |                |              |          |              |                   |                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|------------------|------------------|------------|-----------------------|-------------------|------------------|----------------|--------------|----------|--------------|-------------------|-------------------------|
|                                                                                                                                                                         |                                                    | BEGINNING        |                  |            | FY26 RTM              |                   |                  | CLOSED         |              |          | AVAILABLE    |                   |                         |
|                                                                                                                                                                         |                                                    | BALANCE          | XFER IN          |            | FISCAL YEAR 2025-2026 |                   |                  | ENCUMBERED/    | BAL (REVERTS | INTEREST | OTHER        | TO DATE           |                         |
|                                                                                                                                                                         | APPROPRIATIONS                                     | DESIGNATED       | UNDESIGNATED     | DESIGNATED | APPROPRIATED          | DESIGNATED        | UNDESIGNATED     | EXPENDED       | TO FUND)     | INC      | REVENUES     | APPROPRIATED      | DESIGNATED UNDESIGNATED |
| 20501-57639                                                                                                                                                             | REVALUATION                                        | \$0.00           | \$532,700.00     | \$0.00     | \$125,000.00          | \$210,379.00      | (\$210,379.00)   | \$378.52       |              |          |              | \$210,000.48      | \$447,321.00 \$0.00     |
| 20510-57897                                                                                                                                                             | 28 INDUSTRIAL DRIVE IMPROVEMENTS                   | \$85,000.00      | \$0.00           | \$0.00     |                       |                   |                  |                |              |          |              | \$85,000.00       | \$0.00 \$0.00           |
| 20511-57740                                                                                                                                                             | COHANZIE SCHOOL REMEDIATION &                      | \$0.00           | \$40,000.00      | \$0.00     |                       |                   |                  |                |              |          |              | \$0.00            | \$40,000.00 \$0.00      |
| 20511-57767                                                                                                                                                             | NEVINS COTTAGE REPAIRS                             | \$28,070.14      | \$0.00           | \$0.00     |                       |                   |                  | \$10,000.00    |              |          |              | \$18,070.14       | \$0.00 \$0.00           |
| 20511-57840                                                                                                                                                             | PLAN OF CONSERVATION DEVELOPMENT                   | \$10,103.66      | \$0.00           | \$0.00     |                       |                   |                  | \$0.00         |              |          |              | \$10,103.66       | \$0.00 \$0.00           |
| 20511-57870                                                                                                                                                             | MAGO POINT IMPROVEMENTS                            | \$36,347.34      | \$0.00           | \$0.00     |                       |                   |                  | \$140,785.71   |              |          | \$142,485.25 | \$38,046.88       | \$0.00 \$0.00           |
| 20511-57872                                                                                                                                                             | ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING     | \$52,769.20      | \$0.00           | \$0.00     |                       |                   |                  | \$48,000.00    |              |          |              | \$4,769.20        | \$0.00 \$0.00           |
| 20511-57879                                                                                                                                                             | TOWN HALL BATHROOM REFURBISHMENT                   | \$8,026.89       | \$0.00           | \$0.00     |                       |                   |                  | \$5,445.29     |              |          |              | \$2,581.60        | \$0.00 \$0.00           |
| 20511-57889                                                                                                                                                             | PUBLIC SAFETY COMPLEX HVAC                         | \$0.00           | \$100,000.00     | \$0.00     |                       |                   |                  |                |              |          |              | \$0.00            | \$100,000.00 \$0.00     |
| 20511-57899                                                                                                                                                             | LIBRARY ELECTRICAL PROJECT                         | \$0.00           | \$0.00           | \$0.00     | \$25,000.00           |                   |                  | \$18,000.00    |              |          |              | \$7,000.00        | \$0.00 \$0.00           |
| 20522-57022                                                                                                                                                             | STATE RADIO CONVERSION PROJECT                     | \$0.00           | \$0.00           | \$0.00     | \$1,000,000.00        | \$4,600,000.00    | (\$1,000,000.00) | \$4,647,482.00 |              |          |              | (\$47,482.00)     | \$0.00 \$0.00           |
| 20500-48771                                                                                                                                                             | LOAN PROCEEDS STATE RADIO CONVERSION PROJECT       | \$0.00           | \$0.00           | \$0.00     |                       | (\$3,600,000.00)  |                  |                |              |          |              | (\$3,600,000.00)  | \$0.00 \$0.00           |
| 20522-57023                                                                                                                                                             | RADIO SYSTEM REPLACEMENT GRANT                     | \$0.00           | \$0.00           | \$0.00     | \$1,500,000.00        |                   |                  | \$1,500,000.00 |              |          |              | \$0.00            | \$0.00 \$0.00           |
| 20502-48050                                                                                                                                                             | RADIO SYSTEM REPLACEMENT GRANT                     | \$0.00           | \$0.00           | \$0.00     |                       | (\$1,000,000.00)  |                  |                |              |          |              | (\$1,000,000.00)  | \$0.00 \$0.00           |
| 20502-48047                                                                                                                                                             | RADIO SYSTEM REPLACEMENT GRANT STATE BOND FUNDS    | \$0.00           | \$0.00           | \$0.00     |                       | (\$500,000.00)    |                  |                |              |          |              | (\$500,000.00)    | \$0.00 \$0.00           |
| 20522-57794                                                                                                                                                             | MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM        | \$21,510.50      | \$3,683.00       | \$0.00     |                       |                   |                  |                |              |          |              | \$21,510.50       | \$3,683.00 \$0.00       |
| 20523-57777                                                                                                                                                             | FIRE SERVICES -SCBA UPGRADE PROGRAM                | \$4,168.56       | \$0.00           | \$0.00     | \$50,000.00           | \$49,102.00       | (\$49,102.00)    | \$44,432.44    |              |          |              | \$8,838.12        | \$898.00 \$0.00         |
| 20523-57791                                                                                                                                                             | JORDAN-TRAFFIC LIGHT UPGRADE                       | \$35,460.00      | \$0.00           | \$0.00     |                       |                   |                  | \$35,460.00    |              |          |              | \$0.00            | \$0.00 \$0.00           |
| 20523-57792                                                                                                                                                             | OSWEGATCHIE-BUILDING RENOVATIONS                   | \$286,372.97     | \$0.00           | \$0.00     | \$12,600,000.00       |                   |                  | \$611,615.68   |              |          |              | \$12,274,757.29   | \$0.00 \$0.00           |
| 20500-48778                                                                                                                                                             | FUNDING OFFSETS DEBT SERVICE-OSWEGATCHIE FIRE      | \$0.00           | \$0.00           | \$0.00     |                       | (\$12,600,000.00) |                  |                |              |          |              | (\$12,600,000.00) | \$0.00 \$0.00           |
| 20523-57836                                                                                                                                                             | FIRE SERVICES CARPET REPLACEMENT                   | \$0.00           | \$30,000.00      | \$0.00     |                       |                   |                  |                |              |          |              | \$0.00            | \$30,000.00 \$0.00      |
| 20523-57888                                                                                                                                                             | GOSHEN ROOF REPLACEMENT                            | \$0.00           | \$60,000.00      | \$0.00     |                       |                   |                  |                |              |          |              | \$0.00            | \$60,000.00 \$0.00      |
| 20529-57871                                                                                                                                                             | POLICE DEPT BLDG HVAC                              | \$0.00           | \$0.00           | \$0.00     | \$25,000.00           |                   |                  |                |              |          |              | \$0.00            | \$25,000.00 \$0.00      |
| 20530-57695                                                                                                                                                             | MUNICIPAL COMPLEX RENOVATION                       | \$326,502.39     | \$6,100,833.00   | \$0.00     |                       |                   |                  | \$9,414.58     |              |          |              | \$317,087.81      | \$6,100,833.00 \$0.00   |
| 20507-59205                                                                                                                                                             | FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX     | (\$1,251,500.00) | (\$6,000,000.00) | \$0.00     |                       |                   |                  |                |              |          |              | (\$1,251,500.00)  | (\$6,000,000.00) \$0.00 |
| 20530-57696                                                                                                                                                             | MUNICIPAL COMPLEX CLEAN UP                         | \$4,370.23       | \$0.00           | \$0.00     |                       |                   |                  |                |              |          |              | \$4,370.23        | \$0.00 \$0.00           |
| 20530-57880                                                                                                                                                             | MAJOR/MINOR COLLECTOR ROAD PAVING                  | \$223,392.42     | \$0.00           | \$0.00     |                       |                   |                  | \$163,367.05   | \$60,025.37  |          |              | \$0.00            | \$0.00 \$60,025.37      |
| 20530-57886                                                                                                                                                             | OLD NORWICH ROAD PAVING                            | \$1,053,000.00   | \$0.00           | \$0.00     |                       |                   |                  | \$624,176.71   |              |          |              | \$428,823.29      | \$0.00 \$0.00           |
| 20531-57685                                                                                                                                                             | I/I MITIGATION & CONTROL                           | \$235,865.56     | \$0.00           | \$0.00     |                       |                   |                  |                |              |          |              | \$235,865.56      | \$0.00 \$0.00           |
| 20531-57816                                                                                                                                                             | OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA | \$1,259,606.68   | \$0.00           | \$0.00     |                       | (\$125,000.00)    |                  | \$1,028,288.22 |              |          |              | \$106,318.46      | \$0.00 \$0.00           |
| 20531-57881                                                                                                                                                             | PLASTIC WATER SERVICE LINE REPLACEMENT             | \$411,454.08     | \$200,000.00     | \$0.00     | \$500,000.00          | \$700,000.00      | (\$700,000.00)   | \$326,705.46   |              |          |              | \$784,748.62      | \$0.00 \$0.00           |
| 20531-57890                                                                                                                                                             | WEIMES & MARILYN EJECTOR REPLACEMENT               | \$8,047.17       | \$0.00           | \$0.00     |                       |                   |                  | \$7,996.97     | \$50.20      |          |              | (\$0.00)          | \$0.00 \$50.20          |
| 20531-57894                                                                                                                                                             | CROSS COUNTRY SEWER MAIN ACCESS                    | \$0.00           | \$0.00           | \$0.00     | \$200,000.00          | \$200,000.00      | (\$200,000.00)   | \$13,869.12    |              |          |              | \$186,130.88      | \$0.00 \$0.00           |
| 20531-57895                                                                                                                                                             | WATER TANK MANAGEMENT                              | \$0.00           | \$0.00           | \$0.00     | \$46,222.00           | \$46,222.00       | (\$46,222.00)    | \$43,496.00    |              |          |              | \$2,726.00        | \$0.00 \$0.00           |
| 20531-57896                                                                                                                                                             | BARTLETT CORNER WATER BOOSTER                      | \$0.00           | \$0.00           | \$0.00     | \$166,950.00          | \$166,950.00      | (\$166,950.00)   |                |              |          |              | \$166,950.00      | \$0.00 \$0.00           |
| 20531-57898                                                                                                                                                             | ENGINEERING INTERLOCAL WATER A                     | \$0.00           | \$0.00           | \$0.00     | \$0.00                | \$125,000.00      |                  | \$430.81       |              |          |              | \$124,569.19      | \$0.00 \$0.00           |

TOWN OF WATERFORD  
CAPITAL AND NON-RECURRING EXPENDITURE FUND  
FUND BALANCE DESIGNATION AND APPROPRIATION  
JULY 1,2024 TO JUNE 30,2025  
AS OF DECEMBER 31, 2025

|             |                                        | BEGINNING      |                |              | FY26 RTM       |                       |                  | CLOSED        |                 |              | AVAILABLE    |              |                  |                |                |
|-------------|----------------------------------------|----------------|----------------|--------------|----------------|-----------------------|------------------|---------------|-----------------|--------------|--------------|--------------|------------------|----------------|----------------|
|             |                                        | BALANCE        |                | XFER IN      |                | FISCAL YEAR 2025-2026 |                  |               | ENCUMBERED/     | BAL (REVERTS | INTEREST     | OTHER        | TO DATE          |                |                |
|             |                                        | APPROPRIATIONS | DESIGNATED     | UNDESIGNATED | DESIGNATED     | APPROPRIATED          | DESIGNATED       | UNDESIGNATED  | EXPENDED        | TO FUND)     | INC          | REVENUES     | APPROPRIATED     | DESIGNATED     | UNDESIGNATED   |
| 20536-57848 | LIBRARY HVAC UPGRADE                   | \$1,425,212.24 | \$0.00         | \$0.00       | \$0.00         |                       |                  |               | \$1,590,841.00  |              |              |              | (\$165,628.76)   | \$0.00         | \$0.00         |
| 20502-48757 | CT PUBLIC LIBRARY CONSTRUCTION GRANT   | (\$250,000.00) | \$0.00         | \$0.00       | \$0.00         |                       |                  |               |                 |              |              | \$225,000.00 | (\$25,000.00)    | \$0.00         | \$0.00         |
| 20537-57735 | LEARY PARK ACCESS ROAD & DRAINAGE      | \$0.00         | \$20,000.00    | \$0.00       | \$0.00         | \$20,000.00           | (\$20,000.00)    |               |                 |              |              |              | \$20,000.00      | \$0.00         | \$0.00         |
| 20537-57798 | CHILDREN'S PLAYGROUND-CIVIC TRIANGLE   | \$0.00         | \$0.00         | \$0.00       | \$25,000.00    | \$25,000.00           | (\$25,000.00)    |               | \$25,000.00     |              |              |              | \$0.00           | \$0.00         | \$0.00         |
| 20537-57878 | REPAIR OF PLEASURE BEACH SIDEWALK/PATH | \$0.00         | \$145,000.00   | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$145,000.00   | \$0.00         |
| 20547-57775 | VIRTUAL SERVER REPLACEMENT             | \$0.00         | \$0.00         | \$0.00       | \$88,500.00    |                       |                  |               |                 |              |              |              | \$0.00           | \$88,500.00    | \$0.00         |
| 20547-57861 | SWITCHES                               | \$0.00         | \$2,258.00     | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$2,258.00     | \$0.00         |
| 20547-57882 | COMPUTER REPLACEMENTS                  | \$0.65         | \$28,333.00    | \$0.00       | \$46,592.00    |                       |                  |               |                 |              |              |              | \$0.65           | \$74,925.00    | \$0.00         |
| 20500-43600 | TURF FIELD RENTAL REVENUES             | \$0.00         | \$4,815.00     | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$4,815.00     | \$0.00         |
| 20560-55020 | CLMS CHILLER REPLACEMENTS              | \$929,774.04   | \$0.00         | \$0.00       |                |                       |                  |               | \$879,401.05    |              |              |              | \$50,372.99      | \$0.00         | \$0.00         |
| 20560-57820 | WHS TRACK & FIELD REPLACEMENT          | \$466,600.00   | \$53,000.00    | \$0.00       |                |                       |                  |               | \$466,600.00    |              |              |              | \$0.00           | \$53,000.00    | \$0.00         |
| 20560-57822 | IT LEARNING BOARDS -END OF LIFE        | \$6.10         | \$27,319.88    | \$0.00       |                |                       |                  |               |                 |              |              |              | \$6.10           | \$27,319.88    | \$0.00         |
| 20560-57828 | QH 10-YR RETRO COMMISSIONING           | \$0.00         | \$30,000.00    | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$30,000.00    | \$0.00         |
| 20560-57833 | TENNIS COURTS                          | \$856,601.25   | \$104,200.00   | \$0.00       |                |                       |                  |               | \$856,601.25    |              |              |              | \$0.00           | \$104,200.00   | \$0.00         |
| 20560-57841 | BUS LOT OFFICE                         | \$0.00         | \$150,000.00   | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$150,000.00   | \$0.00         |
| 20560-57842 | SCHOOL SECURITY                        | \$370,112.87   | \$0.00         | \$0.00       |                |                       |                  |               | \$326,893.00    |              |              |              | \$43,219.87      | \$0.00         | \$0.00         |
| 20560-57883 | FINANCING ENERGY EFFICIENT EQUIPMENT   | \$243,335.00   | \$0.00         | \$0.00       |                |                       |                  |               |                 |              |              |              | \$243,335.00     | \$0.00         | \$0.00         |
| 20560-57884 | CHROMEBOOK & IPAD EQUIPMENT            | \$197,608.00   | \$0.00         | \$0.00       |                |                       |                  |               | \$180,000.00    |              |              |              | \$17,608.00      | \$0.00         | \$0.00         |
| 20560-57892 | HVAC EVALUATION/REMEDIATION            | \$0.00         | \$85,000.00    | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$85,000.00    | \$0.00         |
| 20560-57893 | GREAT NECK SCHOOL FIELD DRAINAGE       | \$0.00         | \$278,750.00   | \$0.00       | \$71,500.00    | \$350,000.00          | (\$350,000.00)   |               | \$330,832.00    |              |              |              | \$19,168.00      | \$250.00       | \$0.00         |
| 20500-49000 | TRANSFERS IN                           | \$0.00         | \$0.00         | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$0.00         | \$0.00         |
| 205-31520   | UNDESIGNATED FUND BALANCE              | \$0.00         | \$0.00         | \$851,970.58 |                |                       |                  | (\$25,000.00) |                 |              | \$219,968.45 |              | \$0.00           | \$0.00         | \$1,046,939.03 |
|             |                                        | \$7,077,817.94 | \$1,995,891.88 | \$851,970.58 | \$2,344,764.00 | \$2,792,653.00        | (\$2,767,653.00) | (\$25,000.00) | \$13,935,512.86 | \$60,075.57  | \$219,968.45 | \$367,485.25 | (\$3,757,632.24) | \$1,573,002.88 | \$1,107,014.60 |

FIFTEEN ROPE FERRY ROAD  
WATERFORD, CT 06385-2886



PHONE: 860-442-0553  
[www.waterfordct.org](http://www.waterfordct.org)

Date: January 21, 2026  
To: Members of the Board of Finance  
From: Accountant II  
Subject: Status of Contingency Fiscal Year 2026

Contingency Fund, Line item 10121-59010:

|                              |                       |
|------------------------------|-----------------------|
| 07/01/25 Appropriation       | 265,000               |
| Transferred through 01/14/26 | <u>(31,360)</u>       |
| Balance                      | <u><u>233,640</u></u> |

  
Virginia Bielucki

FISCAL YEAR 2025-2026  
CONTINGENCY TRANSFERS & BALANCE

| ORG OBJECT | DESCRIPTION               | BOARD<br>OF FINANCE | RTM | TRANSFER<br>AMOUNT | BALANCE      |
|------------|---------------------------|---------------------|-----|--------------------|--------------|
|            | BALANCE 07/01/25          |                     |     |                    | \$265,000.00 |
| 10129      | 51420 POLICE PATROL       | 8/13/2025           | N/A | \$7,113.00         | \$257,887.00 |
| 10130      | 51520 HIGHWAY MAINTENANCE | 1/14/2026           | N/A | \$10,027.00        | \$247,860.00 |
| 10130      | 51530 REFUSE COLLECTION   | 1/14/2026           | N/A | \$14,220.00        | \$233,640.00 |
|            |                           |                     |     | (\$31,360.00)      | \$233,640.00 |

FIFTEEN ROPE FERRY ROAD  
WATERFORD, CT 06385-2886



PHONE: 860-442-0553  
[www.waterfordct.org](http://www.waterfordct.org)

To: Board of Finance Members

From: Accountant II *JB*

Date: January 14, 2026

Subject: Status of General Fund Unassigned Balance

**Unassigned Fund Balance:**

|                                                                          |                   |
|--------------------------------------------------------------------------|-------------------|
| Unassigned balance 06/30/25                                              | 18,790,597        |
| Applied as additional appropriations<br>through 12/31/25                 | \$ (3,303,769)    |
| Projected revenues in excess of (less than)<br>budgeted through 12/31/25 | (1,386,398)       |
| Estimated Ending Unassigned Balance                                      | <u>14,100,431</u> |

**Insurance  
Administration Fund  
Balance Sheet  
December 31, 2025**

**Assets**

|                           |                  |
|---------------------------|------------------|
| Cash and Cash Equivalents | 4,479,814        |
| Accounts Receivable       | 7,071            |
| Total Assets              | <u>4,486,885</u> |

**Liabilities**

|                            |                  |
|----------------------------|------------------|
| Accrued Liabilities (IBNR) | 949,000          |
| Due to other funds         | 345,792          |
| Advance Payments           | 8,441            |
| Total Liabilities          | <u>1,303,233</u> |

**Net Assets**

|                  |                            |
|------------------|----------------------------|
| Unrestricted     | \$3,183,652                |
| Total Net Assets | <u><u>\$ 3,183,652</u></u> |

Contributed Gifts Fund  
January 31, 2026

| FISCAL YEAR 2026                                  | R&P<br>HELMET<br>RODEO<br>DONATIONS | R&P<br>GENERAL<br>DONATIONS | R&P<br>MEMORIAL<br>TREES &<br>BENCHES<br>DONATIONS | R&P<br>FRANCES X.<br>SWEENEY<br>MEMORIAL<br>DONATIONS | R&P<br>DOG PARK<br>DONATIONS | R&P<br>PLAYGROUND<br>DONATIONS | R&P<br>CIVIC<br>TRIANGLE<br>MEMORIAL<br>DONATIONS | R&P<br>TOY BOX<br>DONATIONS | R&P<br>DEIDRICK<br>FIELD PRESS<br>BOX<br>DONATIONS | R&P<br>CEMETERY<br>DONATIONS | R&P<br>VETERANS'<br>MEMORIAL<br>DONATIONS | R&P<br>AHJ<br>PICNIC<br>TABLES<br>DONATIONS | R&P<br>GOLF CART<br>DONATIONS | FINANCE<br>DEPT.<br>AUDITORIUM<br>A/V UPGRADE | POLICE<br>AUSTISM<br>TRAINING | POLICE<br>DEPT.<br>VEHICLE<br>CHALLENGE | POLICE<br>DEPT.<br>K-9<br>PROGRAM | POLICE<br>DEPT.<br>GENERAL<br>DONATIONS | POLICE<br>PUBLIC<br>SAFETY<br>DOCK | TOTAL        |
|---------------------------------------------------|-------------------------------------|-----------------------------|----------------------------------------------------|-------------------------------------------------------|------------------------------|--------------------------------|---------------------------------------------------|-----------------------------|----------------------------------------------------|------------------------------|-------------------------------------------|---------------------------------------------|-------------------------------|-----------------------------------------------|-------------------------------|-----------------------------------------|-----------------------------------|-----------------------------------------|------------------------------------|--------------|
| REVENUES                                          |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| REC & PARKS MEMORIAL TREES & BENCHES<br>DONATIONS |                                     |                             | \$20,785.00                                        |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| K9 DONATIONS                                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         | \$250.00                          | \$11,582.00                             |                                    |              |
| POLICE DEPT. GENERAL DONATIONS                    |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              | \$5,000.00                                |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| VETERANS' MEMORIAL DONATIONS                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           | \$429.00                                    |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| AHJ PICNIC TABLES DONATIONS                       |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             | \$250.00                      |                                               |                               |                                         |                                   |                                         |                                    |              |
| REC & PARKS GOLF CART DONATIONS                   |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| TOTAL REVENUES                                    | \$0.00                              | \$0.00                      | \$20,785.00                                        | \$0.00                                                | \$0.00                       | \$0.00                         | \$0.00                                            | \$0.00                      | \$0.00                                             | \$0.00                       | \$5,000.00                                | \$429.00                                    | \$250.00                      | \$0.00                                        | \$0.00                        | \$0.00                                  | \$250.00                          | \$11,582.00                             | \$0.00                             | \$38,296.00  |
| EXPENDITURES                                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 07/26/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               | \$151.00                                      |                               |                                         |                                   |                                         |                                    |              |
| 07/26/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 07/26/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         | \$37.99                           | \$296.90                                |                                    |              |
| 08/25/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$15.98                                 |                                    |              |
| 08/29/25 ADP IMPORT                               |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$100.00                                |                                    |              |
| 08/15/25 MARK KOSMAN DESIGN                       |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 09/25/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         | \$140.00                          | \$1,743.48                              |                                    |              |
| 09/26/25 COMPETITIVE SERVICE                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$883.02                                |                                    |              |
| 09/26/25 COMPETITIVE SERVICE                      |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$883.02                                |                                    |              |
| 09/26/25 BARCO                                    |                                     |                             | \$675.60                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 09/26/25 BARCO PO 260247                          |                                     |                             | \$819.00                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 10/24/25 SAVTREE LLC                              |                                     |                             | \$307.35                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 10/24/25 SAVTREE LLC                              |                                     |                             | \$790.18                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 10/24/25 WHALING CITY GRAPHIC                     |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$196.24                                |                                    |              |
| 10/27/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$685.97                                |                                    |              |
| 10/29/25 M.E. O'BRIEN                             |                                     |                             |                                                    |                                                       |                              | \$31,380.00                    |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 11/13/25 PO 260428 WITMER ASSOCIAT                |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$1,287.00                              |                                    |              |
| 11/25/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$1,094.10                              |                                    |              |
| 11/25/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$5.47                                  |                                    |              |
| 12/19/25 BARCO PO 260247                          |                                     |                             | (\$819.00)                                         |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 12/19/25 BARCO                                    |                                     |                             | \$819.00                                           |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 12/26/25 ADP IMPORT                               |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$189.90                                |                                    |              |
| 12/26/2025 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$3,320.42                              |                                    |              |
| 01/26/2026 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| 01/26/2026 U.S. BANK                              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$615.26                                |                                    |              |
| 01/12/26 WITMER ASSOCIAT                          |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | \$342.00                                |                                    |              |
| 01/20/26 IE CORECTION 122625 US BANK              |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              |                                           |                                             |                               |                                               |                               |                                         |                                   | (\$189.00)                              |                                    |              |
| 01/14/26 PO 260494 TRI COUNT MEMO                 |                                     |                             |                                                    |                                                       |                              |                                |                                                   |                             |                                                    |                              | \$2,004.00                                |                                             |                               |                                               |                               |                                         |                                   |                                         |                                    |              |
| TOTAL EXPENDITURES                                | \$0.00                              | \$0.00                      | \$2,592.13                                         | \$0.00                                                | \$0.00                       | \$31,380.00                    | \$0.00                                            | \$0.00                      | \$0.00                                             | \$0.00                       | \$2,004.00                                | \$0.00                                      | \$0.00                        | \$151.00                                      | \$0.00                        | \$0.00                                  | \$579.35                          | \$11,469.76                             | \$0.00                             | \$48,176.24  |
| NET CURRENT YEAR ACTIVITY                         | \$0.00                              | \$0.00                      | \$18,192.87                                        | \$0.00                                                | \$0.00                       | (\$31,380.00)                  | \$0.00                                            | \$0.00                      | \$0.00                                             | \$0.00                       | \$2,996.00                                | \$429.00                                    | \$250.00                      | (\$151.00)                                    | \$0.00                        | \$0.00                                  | (\$329.35)                        | \$112.24                                | \$0.00                             | (\$9,880.24) |
| PRIOR YEAR BALANCE                                | \$594.72                            | \$129.60                    | (\$73.61)                                          | \$65.00                                               | \$987.97                     | \$71,486.32                    | \$1,140.00                                        | \$220.00                    | \$2,910.00                                         | \$100.00                     | \$0.00                                    | \$0.00                                      | \$2,440.00                    | \$151.00                                      | \$1,700.00                    | \$780.11                                | \$9,427.35                        | \$13,700.20                             | \$7.04                             | \$105,765.70 |
| CURRENT YEAR BALANCE                              | \$594.72                            | \$129.60                    | \$18,119.26                                        | \$65.00                                               | \$987.97                     | \$40,106.32                    | \$1,140.00                                        | \$220.00                    | \$2,910.00                                         | \$100.00                     | \$2,996.00                                | \$429.00                                    | \$2,690.00                    | \$0.00                                        | \$1,700.00                    | \$780.11                                | \$9,098.00                        | \$13,812.44                             | \$7.04                             | \$95,885.46  |

**GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
FOR FISCAL YEAR 2025-2025, THROUGH JANUARY 31, 2026  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR FISCAL YEAR 2024-2025, THROUGH JANUARY 31, 2025**

|                                     | FISCAL YEAR 2026<br>APPROPRIATED | FISCAL YEAR 2026<br>ACTUAL | FISCAL YEAR 2026<br>PERCENT<br>EXPENDED | FISCAL YEAR 2026<br>VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | FISCAL YEAR<br>2024-2025<br>ACTUAL |
|-------------------------------------|----------------------------------|----------------------------|-----------------------------------------|------------------------------------------------------------|------------------------------------|
| <b>GENERAL GOVERNMENT</b>           |                                  |                            |                                         |                                                            |                                    |
| Board of Selectmen                  | 206,402                          | \$114,947                  | 55.69%                                  | 91,455                                                     | \$112,210                          |
| Registrar of Voters                 | 121,255                          | \$74,381                   | 61.34%                                  | 46,874                                                     | \$87,942                           |
| Board of Finance                    | 83,608                           | \$80,521                   | 96.31%                                  | 3,087                                                      | \$81,280                           |
| Assessor                            | 319,641                          | \$193,025                  | 60.39%                                  | 126,616                                                    | \$188,746                          |
| Board of Assessment Appeals         | 1,829                            | \$285                      | 15.59%                                  | 1,544                                                      | \$270                              |
| Tax Collector                       | 227,817                          | \$144,047                  | 63.23%                                  | 83,770                                                     | \$139,660                          |
| Finance Department                  | 784,326                          | \$549,546                  | 70.07%                                  | 234,780                                                    | \$480,539                          |
| Legal Department                    | 295,000                          | \$295,753                  | 100.26%                                 | (753)                                                      | \$285,669                          |
| Town Clerk                          | 272,301                          | \$157,206                  | 57.73%                                  | 115,095                                                    | \$163,110                          |
| Planning and Zoning                 | 695,016                          | \$377,682                  | 54.34%                                  | 317,334                                                    | \$400,179                          |
| Building Maintenance                | 1,020,000                        | \$814,255                  | 79.83%                                  | 205,745                                                    | \$780,944                          |
| Insurance                           | 5,604,561                        | \$3,498,603                | 62.42%                                  | 2,105,958                                                  | \$4,807,871                        |
| Economic Development Commission     | 25,352                           | \$9,463                    | 37.33%                                  | 15,889                                                     | \$9,591                            |
| Conservation Commission             | 18,250                           | \$10,322                   | 56.56%                                  | 7,928                                                      | \$1,738                            |
| Zoning Board of Appeals             | 4,310                            | 2,970                      | 68.92%                                  | 1,340                                                      | 3,000                              |
| Retirement Commission               | 7,200,257                        | \$4,682,015                | 65.03%                                  | 2,518,242                                                  | \$5,237,602                        |
| R.T.M.                              | 17,403                           | \$15,788                   | 90.72%                                  | 1,615                                                      | \$14,935                           |
| Building Department                 | 321,515                          | \$145,213                  | 45.17%                                  | 176,302                                                    | \$169,827                          |
| Youth Service Bureau                | 307,435                          | \$136,108                  | 44.27%                                  | 171,327                                                    | \$188,639                          |
| Social Service Grants/Miscellaneous | 101,481                          | \$100,831                  | 99.36%                                  | 650                                                        | \$94,340                           |
| Contingency Fund                    | 233,640                          | 0                          | 0.00%                                   | 233,640                                                    | 0                                  |
| Emergency Management                | 1,230,035                        | \$639,456                  | 51.99%                                  | 590,579                                                    | \$618,463                          |
| Fire Services                       | 4,046,770                        | \$2,689,035                | 66.45%                                  | 1,357,735                                                  | \$2,534,000                        |
| Police Department                   | 7,122,210                        | \$4,029,658                | 56.58%                                  | 3,092,552                                                  | \$4,082,249                        |
| Public Works Department             | 5,179,149                        | \$3,586,715                | 69.25%                                  | 1,592,434                                                  | \$3,464,804                        |
| Conservation of Health              | 155,063                          | 155,063                    | 100.00%                                 | 0                                                          | 148,407                            |
| Public Health Nursing               | 21,600                           | 21,600                     | 100.00%                                 | 0                                                          | 26,297                             |
| Senior Citizens Commission          | 523,586                          | 306,192                    | 58.48%                                  | 217,394                                                    | 302,867                            |
| Waterford Public Library            | 1,012,780                        | \$572,711                  | 56.55%                                  | 440,069                                                    | \$587,239                          |
| Recreation and Parks                | 1,535,328                        | \$927,470                  | 60.41%                                  | 607,858                                                    | \$989,903                          |
| Flood and Erosion Control Bd.       | 1,109                            | 168                        | 15.12%                                  | 941                                                        | 229                                |
| Ethics Commission                   | 900                              | 652                        | 72.45%                                  | 248                                                        | 397                                |

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
FOR FISCAL YEAR 2025-2025, THROUGH JANUARY 31, 2026  
WITH COMPARATIVE ACTUAL AMOUNTS  
FOR FISCAL YEAR 2024-2025, THROUGH JANUARY 31, 2025

|                                             | FISCAL YEAR 2026<br>APPROPRIATED | FISCAL YEAR 2026<br>ACTUAL | FISCAL YEAR 2026<br>PERCENT<br>EXPENDED | FISCAL YEAR 2026<br>VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | FISCAL YEAR<br>2024-2025<br>ACTUAL |
|---------------------------------------------|----------------------------------|----------------------------|-----------------------------------------|------------------------------------------------------------|------------------------------------|
| Human Resources                             | 244,204                          | \$164,283                  | 67.27%                                  | 79,921                                                     | \$185,339                          |
| Information Technology                      | 1,214,796                        | \$1,052,153                | 86.61%                                  | 162,643                                                    | \$945,659                          |
| Transfer to Waterford Special Activity Fund | 0                                | \$0                        | 0.00%                                   | 0                                                          | \$4,750                            |
| Transfer to Waterford Shellfish Fund        | 2,029                            | \$2,029                    | 100.00%                                 | 0                                                          | \$1,290                            |
| Transfer to Capital Improvement Fund        | 2,634,372                        | \$2,634,372                | 100.00%                                 | 0                                                          | \$2,634,168                        |
| Transfer to Capital & Non-Recurring Fund    | 2,344,764                        | \$2,344,764                | 100.00%                                 | 0                                                          | \$3,350,899                        |
| Transfer to Dog Fund                        | 100,000                          | \$100,000                  | 100.00%                                 | 0                                                          | \$100,000                          |
| Debt Service                                | 7,964,500                        | \$7,645,464                | 95.99%                                  | 319,037                                                    | \$7,740,182                        |
| <b>Total General Government</b>             | <b>\$53,194,594</b>              | <b>\$38,274,744</b>        | <b>71.95%</b>                           | <b>\$14,919,850</b>                                        | <b>\$40,965,234</b>                |
| <br><b>Board of Education</b>               | <br><b>59,938,654</b>            | <br><b>\$30,957,536</b>    | <br><b>51.65%</b>                       | <br><b>28,981,118</b>                                      | <br><b>\$32,647,687</b>            |
| <br><b>Total General Fund</b>               | <br><b>\$113,133,248</b>         | <br><b>\$69,232,281</b>    | <br><b>61.20%</b>                       | <br><b>\$43,900,968</b>                                    | <br><b>\$73,612,921</b>            |

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2025-2025, THROUGH JANUARY 31, 2026**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2024-2025, THROUGH JANUARY 31, 2025**

|                                       |                |                |                     | FAVORABLE<br>(UNFAVORABLE) |                |
|---------------------------------------|----------------|----------------|---------------------|----------------------------|----------------|
|                                       | FISCAL<br>YEAR | FISCAL<br>YEAR | FISCAL<br>YEAR      | FISCAL<br>YEAR             | FISCAL<br>YEAR |
|                                       | 2025-2026      | 2025-2026      | 2025-2026           | 2025-2026                  | 2024-2025      |
|                                       | BUDGET         | ACTUAL         | PERCENT<br>RECEIVED | VARIANCE                   | ACTUAL         |
| STATE OF CONNECTICUT                  |                |                |                     |                            |                |
| EDUCATION                             |                |                |                     |                            |                |
| EQUALIZED COST SHARING                | \$326,617      | \$163,222      | 49.97%              | (163,395)                  | \$163,222      |
| HEALTH & WELFARE                      | \$6,359        | \$6,292        | 98.95%              | (67)                       | \$6,350        |
| SUB TOTAL                             | 332,976        | 169,514        | 50.91%              | (163,462)                  | 169,572        |
| GENERAL GOVERNMENT                    |                |                |                     |                            |                |
| PILOT-DISABLED                        | 1,200          | 1,891          | 157.59%             | 691                        | \$1,541        |
| TIERED PILOT                          | 367,422        | 368,508        | 100.30%             | 1,086                      | \$349,298      |
| TAX RELIEF-VETERANS                   | 5,000          | 3,365          | 67.30%              | (1,635)                    | \$4,033        |
| COURT FINES                           | 0              | 5,708          | #DIV/0!             | 5,708                      | \$10,219       |
| CIVIL PREPAREDNESS                    | 35,444         | 33,721         | 95.14%              | (1,723)                    | \$44,948       |
| TELECOMMUNICATIONS PROPERTY TAX       | 58,071         | 0              | 0.00%               | (58,071)                   | \$0            |
| TOWN AID ROADS-IMPROVED               | 321,360        | 215,440        | 67.04%              | (105,920)                  | \$321,360      |
| LOCAL CAPITAL IMPROVEMENT (LOCIP)     | 177,241        | 0              | 0.00%               | (177,241)                  | \$0            |
| SDE STATE GRANT                       | 14,103         | 7,052          | 50.00%              | (7,052)                    | \$7,051        |
| ENHANCEMENT 911                       | 23,000         | 16,926         | 73.59%              | (6,074)                    | \$16,946       |
| MUNICIPAL REVENUE SHARE GRANT         | 315,978        | 2,008          | 0.64%               | (313,970)                  | \$0            |
| GRANTS FOR MUNICIPAL PROJECTS         | 34,255         | 0              | 0.00%               | (34,255)                   | \$0            |
| TOTAL GENERAL GOVERNMENT              | 1,353,074      | 654,617        | 48.38%              | (698,457)                  | 755,396        |
| TOTAL STATE OF CONNECTICUT            | 1,686,050      | 824,131        | 48.88%              | (861,919)                  | 924,968        |
| OTHER SOURCES                         |                |                |                     |                            |                |
| EDUCATION                             |                |                |                     |                            |                |
| TUITION                               | 57,585         | 35,302         | 61.30%              | (22,283)                   | 52,420         |
| RENT & MISCELLANEOUS                  | 1,500          | 2,500          | 166.67%             | 1,000                      | 2,545          |
| SUB TOTAL                             | 59,085         | 37,802         | 63.98%              | (21,283)                   | 54,965         |
| GENERAL GOVERNMENT                    |                |                |                     |                            |                |
| INTEREST & LIENS                      | 413,060        | 141,017        | 34.14%              | (272,043)                  | 163,137        |
| INTEREST ON INVESTMENTS               | 2,000,000      | 1,330,436      | 66.52%              | (669,564)                  | 1,734,816      |
| RECREATION & PARKS                    | 150,000        | 160,697        | 107.13%             | 10,697                     | 103,172        |
| FIRE SERVICES INSPECTIONS & PLAN FEES | 8,875          | 7,915          | 89.18%              | (960)                      | 11,620         |
| BUILDING INSPECTOR                    | 589,155        | 257,593        | 43.72%              | (331,562)                  | 606,714        |
| LICENSE, FEE, PERMIT, FINE            | 73,566         | 13,014         | 17.69%              | (60,552)                   | 11,662         |
| LIBRARY                               | 1,598          | 848            | 53.08%              | (750)                      | 864            |

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2025-2025, THROUGH JANUARY 31, 2026**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2024-2025, THROUGH JANUARY 31, 2025**

| FISCAL<br>YEAR<br>2025-2026<br>BUDGET  | FISCAL<br>YEAR<br>2025-2026<br>ACTUAL | FISCAL<br>YEAR<br>2025-2026<br>PERCENT<br>RECEIVED | FAVORABLE<br>(UNFAVORABLE) |                    | FISCAL<br>YEAR<br>2024-2025<br>ACTUAL |
|----------------------------------------|---------------------------------------|----------------------------------------------------|----------------------------|--------------------|---------------------------------------|
|                                        |                                       |                                                    | FISCAL                     | FISCAL             |                                       |
|                                        |                                       |                                                    | YEAR                       | YEAR               |                                       |
|                                        |                                       |                                                    | 2025-2026                  | 2025-2026          | 2024-2025                             |
|                                        |                                       |                                                    |                            | VARIANCE           |                                       |
| SALE OF EQUIPMENT                      | 1,000                                 | 4,937                                              | 493.70%                    | 3,937              | 10                                    |
| SCRRRA REBATE                          | 1,500                                 | 0                                                  | 0.00%                      | (1,500)            | 1,654                                 |
| NL RADIO COMM. NETWORK USE FEE         | 85,000                                | 71,042                                             | 83.58%                     | (13,958)           | 0                                     |
| BULKY WASTE FEES                       | 112,000                               | 70,302                                             | 62.77%                     | (41,698)           | 66,794                                |
| MISCELLANEOUS                          | 26,572                                | 35,203                                             | 132.48%                    | 8,631              | 47,851                                |
| CONVEYANCE TAX                         | 225,000                               | 357,411                                            | 158.85%                    | 132,411            | 225,493                               |
| EMS-REG COMM CTR FEES                  | 6,000                                 | 3,000                                              | 50.00%                     | (3,000)            | 1,500                                 |
| PLANNING& ZONING, ZBA, CONSRV COMM     | 55,121                                | 28,579                                             | 51.85%                     | (26,542)           | 33,789                                |
| TOWN CLERK FEES                        | 175,000                               | 96,721                                             | 55.27%                     | (78,279)           | 88,804                                |
| LIENS -COLLECTED BY UTILITY COMMISSION | 0                                     | 220                                                | #DIV/0!                    | 220                | 0                                     |
| TIPPING FEES                           | 275,000                               | 97,300                                             | 35.38%                     | (177,700)          | 70,699                                |
| RECYCLING                              | 50,000                                | 24,843                                             | 49.69%                     | (25,157)           | 38,679                                |
| TRANSFERS FROM OTHER FUNDS             | 0.00                                  | 231,875                                            | 0.00%                      | 231,875            | 32,673                                |
| TRANSFERS IN-PY ENCUMBRANCES           | 0                                     | 0                                                  | 0.00%                      | 0                  | 4,789                                 |
| EUGENE O'NEILL GATE/LEASE REVENUE      | 22,000                                | 24,967                                             | 113.49%                    | 2,967              | 22,942                                |
| YSB BOE CLERICAL STIPEND               | 5,000                                 | 5,000                                              | 100.00%                    | 0                  | 5,000                                 |
| RENTAL OF BUILDINGS                    | 50,000                                | 75,735                                             | 151.47%                    | 25,735             | 39,980                                |
| SENIOR SERVICES                        | 15,552                                | 2,652                                              | 17.05%                     | (12,900)           | 17,799                                |
| VERSA KART/BLUE BOXES                  | 8,000                                 | 4,240                                              | 53.00%                     | (3,760)            | 5,180                                 |
| BOE SCHOOL RESOURCE OFFICERS           | 90,000                                | 0                                                  | 0.00%                      | (90,000)           | 0                                     |
| PUBLIC WORKS BOE CUSTODIAL SUBSIDY     | 78,357                                | 78,357                                             | 100.00%                    | 0                  | 75,927                                |
| <b>SUB TOTAL</b>                       | <b>4,517,356</b>                      | <b>3,123,903</b>                                   | <b>69.15%</b>              | <b>(1,393,453)</b> | <b>3,411,548</b>                      |
| <b>TOTAL OTHER SOURCES</b>             | <b>4,576,441</b>                      | <b>3,161,706</b>                                   | <b>69.09%</b>              | <b>(1,414,735)</b> | <b>3,466,513</b>                      |
| <b>PROPERTY TAXATION</b>               |                                       |                                                    |                            |                    |                                       |
| CURRENT PROPERTY TAX                   | 103,023,460                           | 101,555,027                                        | 98.57%                     | (1,468,433)        | 96,888,570                            |
| PRIOR YEAR TAXES                       | 543,528                               | 234,090                                            | 43.07%                     | (309,438)          | (912,056)                             |
| <b>TOTAL PROPERTY TAXATION</b>         | <b>103,566,988</b>                    | <b>101,789,117</b>                                 | <b>98.28%</b>              | <b>(1,777,871)</b> | <b>95,976,514</b>                     |
| <b>TOTAL REVENUES</b>                  | <b>109,829,479</b>                    | <b>105,774,954</b>                                 | <b>96.31%</b>              | <b>(4,054,525)</b> | <b>100,367,995</b>                    |

**TOWN OF WATERFORD  
CAPITAL PROJECTS FUNDS  
JANUARY 31, 2026**

| <u>FUND</u> | <u>DESCRIPTION</u>                        | <u>APPROPRIATION</u>  | <u>EXPENDED/<br/>ENCUMBERED</u> | <u>REMAINING<br/>BALANCE</u> | <u>PCT EXP</u> | <u>BALANCE<br/>RETURNED</u> |
|-------------|-------------------------------------------|-----------------------|---------------------------------|------------------------------|----------------|-----------------------------|
| 424         | DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN C | 21,248,892.00         | 21,248,807.19                   | 84.81                        | 100.00%        |                             |
| 432         | WATERFORD HIGH SCHOOL BUILDING PROJECT    | 68,362,787.00         | 67,786,416.66                   | 576,370.34                   | 99.16%         |                             |
| 433         | OSWEGATCHIE FIRE HOUSE                    | 13,319,471.00         | 1,186,767.59                    | 12,132,703.41                | 8.91%          |                             |
|             | <b>TOTALS</b>                             | <b>102,931,150.00</b> | <b>90,221,991.44</b>            | <b>12,709,158.56</b>         | <b>87.65%</b>  | <b>0.00</b>                 |
|             | <b>PRIOR YEAR EXPENDITURES</b>            |                       | <b><u>89,035,223.85</u></b>     |                              |                |                             |
|             | <b>CURRENT YEAR EXPENDITURES</b>          |                       | <b><u>1,186,767.59</u></b>      |                              |                |                             |

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**FLEET MANAGEMENT FUND**  
**AS OF JANUARY 31, 2026**

**Revenues:**

|                       |                |
|-----------------------|----------------|
| Investment Income     | 79,702         |
| Vehicle Rentals       | 20,300         |
| Sale of Vehicles      | 26,082         |
| Sale of Equipment     | 2,051          |
| <b>Total Revenues</b> | <u>128,135</u> |

**Expenditures:**

|                                                          |                  |
|----------------------------------------------------------|------------------|
| Equipment Replacement                                    | 278,998          |
| Vehicle Replacement                                      | 1,165,499        |
| <b>Total Expenditures</b>                                | <u>1,444,497</u> |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> | (1,316,362)      |

**Other Financing Sources (Uses):**

|                                             |                  |
|---------------------------------------------|------------------|
| Transfers from other funds                  | 1,000,000        |
| <b>Total Other Financing Sources (Uses)</b> | <u>1,000,000</u> |

|                                    |                         |
|------------------------------------|-------------------------|
| <b>Net Change in Fund Balances</b> | (316,362)               |
| Fund Balances - Beginning          | 2,649,340               |
| <b>Fund Balances - Ending</b>      | <u><u>2,332,978</u></u> |

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
JANUARY 31, 2026**

| ACCOUNT                          | DEPT/YEAR                  | DESCRIPTION                                   | APPROPRIATED        | EXPENDED/<br>ENCUMBERED | BALANCE             | PERCENT<br>EXPENDED | TRANSFERS<br>OUT    |
|----------------------------------|----------------------------|-----------------------------------------------|---------------------|-------------------------|---------------------|---------------------|---------------------|
| 30126-55738                      | BOS FY26                   | FLEET MANAGEMENT PLAN                         | 1,000,000.00        | 1,000,000.00            | 0.00                | 100.0%              | 1,000,000.00        |
| 31117-55803                      | BLDG MAINT FY17            | PARKING LOT -YOUTH SERVICES                   | 300,000.00          | 85,000.00               | 215,000.00          | 28.3%               |                     |
| 31118-55803                      | BLDG MAINT FY18            | PARKING LOT -YSB/POLICE                       | 195,320.00          | 57,000.00               | 138,320.00          | 29.2%               |                     |
| 31120-55851                      | BLDG MAINT FY20            | ADA IMPROVEMENTS YSB/PD                       | 87,000.00           | 38,364.40               | 48,635.60           | 44.1%               |                     |
| 31120-55852                      | BLDG MAINT FY20            | TOWN HALL BATHROOMS                           | 87,500.00           | 87,500.00               | 0.00                | 100.0%              |                     |
| 31121-55851                      | BLDG MAINT FY21            | ADA IMPROVEMENTS YSB/PD                       | 80,700.00           | 4,639.00                | 76,061.00           | 5.7%                |                     |
| 31122-55819                      | BLDG MAINT FY22            | UST REPLACEMENT                               | 250,000.00          | 250,000.00              | 0.00                | 100.0%              | 7,278.68            |
| 31123-55904                      | BLDG MAINT FY23            | UST REPLACEMENT EUGENE O'NEILL                | 260,000.00          | 260,000.00              | 0.00                | 100.0%              | 147,735.05          |
| 31123-55905                      | BLDG MAINT FY23            | UST REPLACEMENT LIBRARY&PUBLIC SAFETY         | 420,000.00          | 420,000.00              | 0.00                | 100.0%              | 8,194.05            |
| 31124-55912                      | BLDG MAINT FY24            | TOWN DOCK REPLACEMENT                         | 40,000.00           | 25,000.00               | 15,000.00           | 62.5%               |                     |
| 31124-55913                      | BLDG MAINT FY24            | JORDAN PARKHOUSE REPAIRS                      | 31,583.00           | 31,583.00               | 0.00                | 100.0%              | 1,430.76            |
| 31124-55915                      | BLDG MAINT FY24            | SEPTIC REPLMT (EUGENE O'NEILL)                | 43,500.00           | 35,154.00               | 8,346.00            | 80.8%               |                     |
| 31125-55904                      | BLDG MAINT FY25            | UST REPLACEMENT EUGENE O'NEILL                | 153,000.00          | 153,000.00              | 0.00                | 100.0%              | 63,528.41           |
| 32224-55908                      | EMERGENCY MANAGEMENT FY24  | APCO INTELICOM GUIDECARD SYST                 | 40,000.00           | 20,000.00               | 20,000.00           | 50.0%               |                     |
| 32224-55909                      | EMERGENCY MANAGEMENT FY24  | EVENTIDE NEXLOGDX RECORDER                    | 88,701.00           | 0.00                    | 88,701.00           | 0.0%                |                     |
| 32325-55916                      | FIRE SERVICES FY25         | COHANZIE SKYLIGHT REPLACEMENT                 | 30,000.00           | 30,000.00               | 0.00                | 100.0%              | 2,900.00            |
| 32326-55923                      | FIRE SERVICES FY26         | COHANZIE AIR CONDITIONING                     | 15,000.00           | 15,000.00               | 0.00                | 100.0%              |                     |
| 32926-55924                      | POLICE DEPT FY26           | MARINE UNIT UPDATES                           | 31,089.00           | 25,749.97               | 5,339.03            | 82.8%               |                     |
| 33023-55890                      | PUBLIC WORKS FY23          | ROAD RESURFACING EVERSOURCE AF                | 315,951.00          | (449,026.83)            | 764,977.83          | -142.1%             |                     |
| 33025-55920                      | PUBLIC WORKS FY25          | NIANTIC RIVER ROAD SIDEWALK RE                | 25,000.00           | 15,000.00               | 10,000.00           | 60.0%               |                     |
| 33026-55022                      | PUBLIC WORKS FY26          | RESURFACING OF ROADS                          | 1,533,283.00        | 0.00                    | 1,533,283.00        |                     |                     |
| 33026-55925                      | PUBLIC WORKS FY26          | ROAD RISK ASSESSMENT                          | 55,000.00           | 0.00                    | 55,000.00           | 0.0%                |                     |
| 33123-55019                      | UTILITY COMM FY23          | CONTRACT #1 SEWER INTERCEPTOR EASEMENT ACCESS | 250,000.00          | 250,000.00              | 0.00                | 100.0%              |                     |
| 33123-55895                      | UTILITY COMM FY23          | ROOF & SIDING REPLACEMENT                     | 50,000.00           | 33,280.52               | 16,719.48           | 66.6%               |                     |
| 33720-55855                      | REC & PARKS FY20           | TOWN COURT REPAIRS                            | 1,447,058.00        | 1,447,058.00            | 0.00                | 100.0%              | 808.00              |
| 33722-55896                      | REC & PARKS FY22           | EQUIPMENT STORAGE PLAN                        | 21,000.00           | 16,750.00               | 4,250.00            | 79.8%               |                     |
| 33723-55838                      | REC & PARKS FY23           | CHILDREN'S PLAYGROUND                         | 40,000.00           | 40,000.00               | 0.00                | 100.0%              |                     |
| 33725-55838                      | REC & PARKS FY25           | STENGER PARK BATHROOM & WALKWAY               | 10,500.00           | 7,200.00                | 3,300.00            | 68.6%               |                     |
| 34723-55021                      | INFORMATION TECHNOLOGY FY2 | AUDITORIUM MEETING ROOM UPDATES               | 272,000.00          | 207,984.53              | 64,015.47           | 76.5%               |                     |
| <b>TOTALS</b>                    |                            |                                               | <b>7,173,185.00</b> | <b>4,106,236.59</b>     | <b>3,066,948.41</b> | <b>57.2%</b>        | <b>1,231,874.95</b> |
| <b>PRIOR YEAR EXPENDITURES</b>   |                            |                                               |                     | <b>2,393,747.77</b>     |                     |                     |                     |
| <b>CURRENT YEAR EXPENDITURES</b> |                            |                                               |                     | <b>1,712,488.82</b>     |                     |                     |                     |

**TOWN OF WATERFORD  
CAPITAL AND NON-RECURRING EXPENDITURE FUND  
FUND BALANCE AND APPROPRIATION  
AS OF JANUARY 31, 2026**

|             |                                                     | <u>APPROPRIATED</u> | <u>DESIGNATED</u> | <u>UNDESIGNATED</u> | <u>TOTAL</u>            |
|-------------|-----------------------------------------------------|---------------------|-------------------|---------------------|-------------------------|
| 20501-57639 | REVALUATION                                         | \$210,000.48        | \$447,321.00      | \$0.00              | <b>\$657,321.48</b>     |
| 20510-57897 | 28 INDUSTRIAL DRIVE IMPROVEMENTS                    | \$85,000.00         | \$0.00            | \$0.00              | <b>\$85,000.00</b>      |
| 20511-57740 | COHANZIE SCHOOL REMEDIATION &                       | \$0.00              | \$40,000.00       | \$0.00              | <b>\$40,000.00</b>      |
| 20511-57767 | NEVINS COTTAGE REPAIRS                              | \$18,070.14         | \$0.00            | \$0.00              | <b>\$18,070.14</b>      |
| 20511-57840 | PLAN OF CONSERVATION DEVELOPMENT                    | \$10,103.66         | \$0.00            | \$0.00              | <b>\$10,103.66</b>      |
| 20511-57870 | MAGO POINT IMPROVEMENTS                             | \$36,161.88         | \$0.00            | \$0.00              | <b>\$36,161.88</b>      |
| 20511-57872 | ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING      | \$4,769.20          | \$0.00            | \$0.00              | <b>\$4,769.20</b>       |
| 20511-57879 | TOWN HALL BATHROOM REFURBISHMENT                    | \$2,581.60          | \$0.00            | \$0.00              | <b>\$2,581.60</b>       |
| 20511-57889 | PUBLIC SAFETY COMPLEX HVAC                          | \$0.00              | \$100,000.00      | \$0.00              | <b>\$100,000.00</b>     |
| 20511-57899 | LIBRARY ELECTRICAL PROJECT                          | \$7,000.00          | \$0.00            | \$0.00              | <b>\$7,000.00</b>       |
| 20522-57022 | STATE RADIO CONVERSION PROJECT                      | (\$47,482.00)       | \$0.00            | \$0.00              | <b>(\$47,482.00)</b>    |
| 20500-48771 | LOAN PROCEEDS STATE RADIO CONVERSION PROJECT        | (\$3,600,000.00)    | \$0.00            | \$0.00              | <b>(\$3,600,000.00)</b> |
| 20502-48050 | RADIO SYSTEM REPLACEMENT GRANT                      | (\$1,000,000.00)    | \$0.00            | \$0.00              | <b>(\$1,000,000.00)</b> |
| 20502-48047 | RADIO SYSTEM REPLACEMENT GRANT STATE BOND FUNDS     | (\$500,000.00)      | \$0.00            | \$0.00              | <b>(\$500,000.00)</b>   |
| 20522-57794 | MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM         | \$21,510.50         | \$3,683.00        | \$0.00              | <b>\$25,193.50</b>      |
| 20523-57777 | FIRE SERVICES -SCBA UPGRADE PROGRAM                 | \$4,135.00          | \$898.00          | \$0.00              | <b>\$5,033.00</b>       |
| 20523-57792 | OSWEGATCHIE-BUILDING RENOVATIONS                    | \$156,244.07        | \$0.00            | \$0.00              | <b>\$156,244.07</b>     |
| 20523-59433 | TRANSFERS OUT TO OSWEGATCHIE BUILDING FUND          | \$0.00              | \$0.00            | \$0.00              | <b>\$0.00</b>           |
| 20523-57836 | FIRE SERVICES CARPET REPLACEMENT                    | \$0.00              | \$30,000.00       | \$0.00              | <b>\$30,000.00</b>      |
| 20523-57888 | GOSHEN ROOF REPLACEMENT                             | \$0.00              | \$60,000.00       | \$0.00              | <b>\$60,000.00</b>      |
| 20529-57871 | POLICE DEPT BLDG HVAC                               | \$0.00              | \$25,000.00       | \$0.00              | <b>\$25,000.00</b>      |
| 20530-57695 | MUNICIPAL COMPLEX RENOVATION                        | \$317,087.81        | \$6,100,833.00    | \$0.00              | <b>\$6,417,920.81</b>   |
| 20507-59205 | FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX      | (\$1,251,500.00)    | (\$6,000,000.00)  | \$0.00              | <b>(\$7,251,500.00)</b> |
| 20530-57696 | MUNICIPAL COMPLEX CLEAN UP                          | \$4,370.23          | \$0.00            | \$0.00              | <b>\$4,370.23</b>       |
| 20530-57880 | MAJOR/MINOR COLLECTOR ROAD PAVING                   | \$0.00              | \$0.00            | \$60,025.37         | <b>\$60,025.37</b>      |
| 20530-57886 | OLD NORWICH ROAD PAVING                             | \$428,823.29        | \$0.00            | \$0.00              | <b>\$428,823.29</b>     |
| 20531-57685 | I/I MITIGATION & CONTROL                            | \$235,865.56        | \$0.00            | \$0.00              | <b>\$235,865.56</b>     |
| 20531-57816 | OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB | \$105,904.43        | \$0.00            | \$0.00              | <b>\$105,904.43</b>     |
| 20531-57881 | PLASTIC WATER SERVICE LINE REPLACEMENT              | \$784,748.62        | \$0.00            | \$0.00              | <b>\$784,748.62</b>     |
| 20531-57890 | WEIMES & MARILYN EJECTOR REPLACEMENT                | (\$0.00)            | \$0.00            | \$50.20             | <b>\$50.20</b>          |
| 20531-57894 | CROSS COUNTRY SEWER MAIN ACCESS                     | \$149,130.88        | \$0.00            | \$0.00              | <b>\$149,130.88</b>     |
| 20531-57895 | WATER TANK MANAGEMENT                               | \$2,726.00          | \$0.00            | \$0.00              | <b>\$2,726.00</b>       |
| 20531-57896 | BARTLETT CORNER WATER BOOSTER                       | \$166,950.00        | \$0.00            | \$0.00              | <b>\$166,950.00</b>     |
| 20531-57898 | ENGINEERING INTERLOCAL WATER A                      | \$124,569.19        | \$0.00            | \$0.00              | <b>\$124,569.19</b>     |
| 20536-57848 | LIBRARY HVAC UPGRADE                                | (\$165,628.76)      | \$0.00            | \$0.00              | <b>(\$165,628.76)</b>   |
| 20502-48757 | CT PUBLIC LIBRARY CONSTRUCTION GRANT                | (\$25,000.00)       | \$0.00            | \$0.00              | <b>(\$25,000.00)</b>    |
| 20537-57735 | LEARY PARK ACCESS ROAD & DRAINAGE                   | \$20,000.00         | \$0.00            | \$0.00              | <b>\$20,000.00</b>      |
| 20537-57878 | REPAIR OF PLEASURE BEACH SIDEWALK/PATH              | \$0.00              | \$145,000.00      | \$0.00              | <b>\$145,000.00</b>     |
| 20547-57775 | VIRTUAL SERVER REPLACEMENT                          | \$0.00              | \$88,500.00       | \$0.00              | <b>\$88,500.00</b>      |
| 20547-57861 | SWITCHES                                            | \$0.00              | \$2,258.00        | \$0.00              | <b>\$2,258.00</b>       |
| 20547-57882 | COMPUTER REPLACEMENTS                               | \$0.65              | \$74,925.00       | \$0.00              | <b>\$74,925.65</b>      |
| 20500-43600 | TURF FIELD RENTAL REVENUES                          | \$0.00              | \$4,815.00        | \$0.00              | <b>\$4,815.00</b>       |

**TOWN OF WATERFORD  
CAPITAL AND NON-RECURRING EXPENDITURE FUND  
FUND BALANCE AND APPROPRIATION  
AS OF JANUARY 31, 2026**

|             |                                      | <u>APPROPRIATED</u>     | <u>DESIGNATED</u>     | <u>UNDESIGNATED</u>   | <u>TOTAL</u>          |
|-------------|--------------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| 20560-55020 | CLMS CHILLER REPLACEMENTS            | \$50,372.99             | \$0.00                | \$0.00                | <b>\$50,372.99</b>    |
| 20560-57820 | WHS TRACK & FIELD REPLACEMENT        | \$0.00                  | \$53,000.00           | \$0.00                | <b>\$53,000.00</b>    |
| 20560-57822 | IT LEARNING BOARDS -END OF LIFE      | \$6.10                  | \$27,319.88           | \$0.00                | <b>\$27,325.98</b>    |
| 20560-57828 | QH 10-YR RETRO COMMISSIONING         | \$0.00                  | \$30,000.00           | \$0.00                | <b>\$30,000.00</b>    |
| 20560-57833 | TENNIS COURTS                        | \$0.00                  | \$104,200.00          | \$0.00                | <b>\$104,200.00</b>   |
| 20560-57841 | BUS LOT OFFICE                       | \$0.00                  | \$150,000.00          | \$0.00                | <b>\$150,000.00</b>   |
| 20560-57842 | SCHOOL SECURITY                      | \$43,219.87             | \$0.00                | \$0.00                | <b>\$43,219.87</b>    |
| 20560-57883 | FINANCING ENERGY EFFICIENT EQUIPMENT | \$243,335.00            | \$0.00                | \$0.00                | <b>\$243,335.00</b>   |
| 20560-57884 | CHROMEBOOK & IPAD EQUIPMENT          | \$17,608.00             | \$0.00                | \$0.00                | <b>\$17,608.00</b>    |
| 20560-57892 | HVAC EVALUATION/REMEDIATION          | \$0.00                  | \$85,000.00           | \$0.00                | <b>\$85,000.00</b>    |
| 20560-57893 | GREAT NECK SCHOOL FIELD DRAINAGE     | \$19,168.00             | \$250.00              | \$0.00                | <b>\$19,418.00</b>    |
| 205-31520   | UNDESIGNATED FUND BALANCE            | \$0.00                  | \$0.00                | \$1,072,868.14        | <b>\$1,072,868.14</b> |
|             | <b>TOTAL</b>                         | <b>(\$3,320,147.61)</b> | <b>\$1,573,002.88</b> | <b>\$1,132,943.71</b> | <b>(\$614,201.02)</b> |

| TOWN OF WATERFORD<br>CAPITAL AND NON-RECURRING EXPENDITURE FUND<br>FUND BALANCE DESIGNATION AND APPROPRIATION<br>JULY 1,2024 TO JUNE 30,2025<br>AS OF JANUARY 31, 2026 |                                                    |                  |                  |            |                       |                  |                  |                |              |          |              |                  |                  |              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|------------------|------------------|------------|-----------------------|------------------|------------------|----------------|--------------|----------|--------------|------------------|------------------|--------------|
|                                                                                                                                                                        |                                                    | BEGINNING        |                  |            | FY26 RTM              |                  |                  | CLOSED         |              |          | AVAILABLE    |                  |                  |              |
|                                                                                                                                                                        |                                                    | BALANCE          | XFER IN          |            | FISCAL YEAR 2025-2026 |                  |                  | ENCUMBERED/    | BAL (REVERTS | INTEREST | OTHER        | TO DATE          |                  |              |
|                                                                                                                                                                        | APPROPRIATIONS                                     | DESIGNATED       | UNDESIGNATED     | DESIGNATED | APPROPRIATED          | DESIGNATED       | UNDESIGNATED     | EXPENDED       | TO FUND)     | INC      | REVENUES     | APPROPRIATED     | DESIGNATED       | UNDESIGNATED |
| 20501-57639                                                                                                                                                            | REVALUATION                                        | \$0.00           | \$532,700.00     | \$0.00     | \$125,000.00          | \$210,379.00     | (\$210,379.00)   | \$378.52       |              |          |              | \$210,000.48     | \$447,321.00     | \$0.00       |
| 20510-57897                                                                                                                                                            | 28 INDUSTRIAL DRIVE IMPROVEMENTS                   | \$85,000.00      | \$0.00           | \$0.00     |                       |                  |                  |                |              |          |              | \$85,000.00      | \$0.00           | \$0.00       |
| 20511-57740                                                                                                                                                            | COHANZIE SCHOOL REMEDIATION &                      | \$0.00           | \$40,000.00      | \$0.00     |                       |                  |                  |                |              |          |              | \$0.00           | \$40,000.00      | \$0.00       |
| 20511-57767                                                                                                                                                            | NEVINS COTTAGE REPAIRS                             | \$28,070.14      | \$0.00           | \$0.00     |                       |                  |                  | \$10,000.00    |              |          |              | \$18,070.14      | \$0.00           | \$0.00       |
| 20511-57840                                                                                                                                                            | PLAN OF CONSERVATION DEVELOPMENT                   | \$10,103.66      | \$0.00           | \$0.00     |                       |                  |                  | \$0.00         |              |          |              | \$10,103.66      | \$0.00           | \$0.00       |
| 20511-57870                                                                                                                                                            | MAGO POINT IMPROVEMENTS                            | \$36,347.34      | \$0.00           | \$0.00     |                       |                  |                  | \$142,670.71   |              |          | \$142,485.25 | \$36,161.88      | \$0.00           | \$0.00       |
| 20511-57872                                                                                                                                                            | ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING     | \$52,769.20      | \$0.00           | \$0.00     |                       |                  |                  | \$48,000.00    |              |          |              | \$4,769.20       | \$0.00           | \$0.00       |
| 20511-57879                                                                                                                                                            | TOWN HALL BATHROOM REFURBISHMENT                   | \$8,026.89       | \$0.00           | \$0.00     |                       |                  |                  | \$5,445.29     |              |          |              | \$2,581.60       | \$0.00           | \$0.00       |
| 20511-57889                                                                                                                                                            | PUBLIC SAFETY COMPLEX HVAC                         | \$0.00           | \$100,000.00     | \$0.00     |                       |                  |                  |                |              |          |              | \$0.00           | \$100,000.00     | \$0.00       |
| 20511-57899                                                                                                                                                            | LIBRARY ELECTRICAL PROJECT                         | \$0.00           | \$0.00           | \$0.00     | \$25,000.00           |                  |                  | \$18,000.00    |              |          |              | \$7,000.00       | \$0.00           | \$0.00       |
| 20522-57022                                                                                                                                                            | STATE RADIO CONVERSION PROJECT                     | \$0.00           | \$0.00           | \$0.00     | \$1,000,000.00        | \$4,600,000.00   | (\$1,000,000.00) | \$4,647,482.00 |              |          |              | (\$47,482.00)    | \$0.00           | \$0.00       |
| 20500-48771                                                                                                                                                            | LOAN PROCEEDS STATE RADIO CONVERSION PROJECT       | \$0.00           | \$0.00           | \$0.00     |                       | (\$3,600,000.00) |                  |                |              |          |              | (\$3,600,000.00) | \$0.00           | \$0.00       |
| 20522-57023                                                                                                                                                            | RADIO SYSTEM REPLACEMENT GRANT                     | \$0.00           | \$0.00           | \$0.00     |                       | \$1,500,000.00   |                  | \$1,500,000.00 |              |          |              | \$0.00           | \$0.00           | \$0.00       |
| 20502-48050                                                                                                                                                            | RADIO SYSTEM REPLACEMENT GRANT                     | \$0.00           | \$0.00           | \$0.00     |                       | (\$1,000,000.00) |                  |                |              |          |              | (\$1,000,000.00) | \$0.00           | \$0.00       |
| 20502-48047                                                                                                                                                            | RADIO SYSTEM REPLACEMENT GRANT STATE BOND FUNDS    | \$0.00           | \$0.00           | \$0.00     |                       | (\$500,000.00)   |                  |                |              |          |              | (\$500,000.00)   | \$0.00           | \$0.00       |
| 20522-57794                                                                                                                                                            | MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM        | \$21,510.50      | \$3,683.00       | \$0.00     |                       |                  |                  |                |              |          |              | \$21,510.50      | \$3,683.00       | \$0.00       |
| 20523-57777                                                                                                                                                            | FIRE SERVICES -SCBA UPGRADE PROGRAM                | \$4,168.56       | \$0.00           | \$0.00     | \$50,000.00           | \$49,102.00      | (\$49,102.00)    | \$49,135.56    |              |          |              | \$4,135.00       | \$898.00         | \$0.00       |
| 20523-57791                                                                                                                                                            | JORDAN-TRAFFIC LIGHT UPGRADE                       | \$35,460.00      | \$0.00           | \$0.00     |                       |                  |                  | \$35,460.00    |              |          |              | \$0.00           | \$0.00           | \$0.00       |
| 20523-57792                                                                                                                                                            | OSWEGATCHIE-BUILDING RENOVATIONS                   | \$286,372.97     | \$0.00           | \$0.00     |                       | (\$719,471.00)   |                  | (\$589,342.10) |              |          |              | \$156,244.07     | \$0.00           | \$0.00       |
| 20523-59433                                                                                                                                                            | TRANSFERS OUT TO OSWEGATCHIE BUILDING FUND         | \$0.00           | \$0.00           | \$0.00     |                       | \$719,471.00     |                  | \$719,471.00   |              |          |              | \$0.00           | \$0.00           | \$0.00       |
| 20523-57836                                                                                                                                                            | FIRE SERVICES CARPET REPLACEMENT                   | \$0.00           | \$30,000.00      | \$0.00     |                       |                  |                  |                |              |          |              | \$0.00           | \$30,000.00      | \$0.00       |
| 20523-57888                                                                                                                                                            | GOSHEN ROOF REPLACEMENT                            | \$0.00           | \$60,000.00      | \$0.00     |                       |                  |                  |                |              |          |              | \$0.00           | \$60,000.00      | \$0.00       |
| 20529-57871                                                                                                                                                            | POLICE DEPT BLDG HVAC                              | \$0.00           | \$0.00           | \$0.00     | \$25,000.00           |                  |                  |                |              |          |              | \$0.00           | \$25,000.00      | \$0.00       |
| 20530-57695                                                                                                                                                            | MUNICIPAL COMPLEX RENOVATION                       | \$326,502.39     | \$6,100,833.00   | \$0.00     |                       |                  |                  | \$9,414.58     |              |          |              | \$317,087.81     | \$6,100,833.00   | \$0.00       |
| 20507-59205                                                                                                                                                            | FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX     | (\$1,251,500.00) | (\$6,000,000.00) | \$0.00     |                       |                  |                  |                |              |          |              | (\$1,251,500.00) | (\$6,000,000.00) | \$0.00       |
| 20530-57696                                                                                                                                                            | MUNICIPAL COMPLEX CLEAN UP                         | \$4,370.23       | \$0.00           | \$0.00     |                       |                  |                  |                |              |          |              | \$4,370.23       | \$0.00           | \$0.00       |
| 20530-57880                                                                                                                                                            | MAJOR/MINOR COLLECTOR ROAD PAVING                  | \$223,392.42     | \$0.00           | \$0.00     |                       |                  |                  | \$163,367.05   | \$60,025.37  |          |              | \$0.00           | \$0.00           | \$60,025.37  |
| 20530-57886                                                                                                                                                            | OLD NORWICH ROAD PAVING                            | \$1,053,000.00   | \$0.00           | \$0.00     |                       |                  |                  | \$624,176.71   |              |          |              | \$428,823.29     | \$0.00           | \$0.00       |
| 20531-57685                                                                                                                                                            | I/I MITIGATION & CONTROL                           | \$235,865.56     | \$0.00           | \$0.00     |                       |                  |                  |                |              |          |              | \$235,865.56     | \$0.00           | \$0.00       |
| 20531-57816                                                                                                                                                            | OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHA | \$1,259,606.68   | \$0.00           | \$0.00     |                       | (\$125,000.00)   |                  | \$1,028,702.25 |              |          |              | \$105,904.43     | \$0.00           | \$0.00       |
| 20531-57881                                                                                                                                                            | PLASTIC WATER SERVICE LINE REPLACEMENT             | \$411,454.08     | \$200,000.00     | \$0.00     | \$500,000.00          | \$700,000.00     | (\$700,000.00)   | \$326,705.46   |              |          |              | \$784,748.62     | \$0.00           | \$0.00       |
| 20531-57890                                                                                                                                                            | WEIMES & MARILYN EJECTOR REPLACEMENT               | \$8,047.17       | \$0.00           | \$0.00     |                       |                  |                  | \$7,996.97     | \$50.20      |          |              | (\$0.00)         | \$0.00           | \$50.20      |
| 20531-57894                                                                                                                                                            | CROSS COUNTRY SEWER MAIN ACCESS                    | \$0.00           | \$0.00           | \$0.00     | \$200,000.00          | \$200,000.00     | (\$200,000.00)   | \$50,869.12    |              |          |              | \$149,130.88     | \$0.00           | \$0.00       |
| 20531-57895                                                                                                                                                            | WATER TANK MANAGEMENT                              | \$0.00           | \$0.00           | \$0.00     | \$46,222.00           | \$46,222.00      | (\$46,222.00)    | \$43,496.00    |              |          |              | \$2,726.00       | \$0.00           | \$0.00       |
| 20531-57896                                                                                                                                                            | BARTLETT CORNER WATER BOOSTER                      | \$0.00           | \$0.00           | \$0.00     | \$166,950.00          | \$166,950.00     | (\$166,950.00)   |                |              |          |              | \$166,950.00     | \$0.00           | \$0.00       |
| 20531-57898                                                                                                                                                            | ENGINEERING INTERLOCAL WATER A                     | \$0.00           | \$0.00           | \$0.00     | \$0.00                | \$125,000.00     |                  | \$430.81       |              |          |              | \$124,569.19     | \$0.00           | \$0.00       |

TOWN OF WATERFORD  
CAPITAL AND NON-RECURRING EXPENDITURE FUND  
FUND BALANCE DESIGNATION AND APPROPRIATION  
JULY 1,2024 TO JUNE 30,2025  
AS OF JANUARY 31, 2026

|             |                                        | BEGINNING      |                | FY26 RTM     |                | FISCAL YEAR 2025-2026 |                  |               | ENCUMBERED/     | CLOSED       | INTEREST     | OTHER        | AVAILABLE        |                |                |
|-------------|----------------------------------------|----------------|----------------|--------------|----------------|-----------------------|------------------|---------------|-----------------|--------------|--------------|--------------|------------------|----------------|----------------|
|             |                                        | APPROPRIATIONS | BALANCE        | UNDESIGNATED | XFER IN        | APPROPRIATED          | DESIGNATED       | UNDESIGNATED  | EXPENDED        | BAL (REVERTS | INC          | REVENUES     | APPROPRIATED     | DESIGNATED     | UNDESIGNATED   |
|             |                                        |                | DESIGNATED     |              | DESIGNATED     |                       |                  |               |                 | TO FUND)     |              |              |                  |                |                |
| 20536-57848 | LIBRARY HVAC UPGRADE                   | \$1,425,212.24 | \$0.00         | \$0.00       | \$0.00         |                       |                  |               | \$1,590,841.00  |              |              |              | (\$165,628.76)   | \$0.00         | \$0.00         |
| 20502-48757 | CT PUBLIC LIBRARY CONSTRUCTION GRANT   | (\$250,000.00) | \$0.00         | \$0.00       | \$0.00         |                       |                  |               |                 |              |              | \$225,000.00 | (\$25,000.00)    | \$0.00         | \$0.00         |
| 20537-57735 | LEARY PARK ACCESS ROAD & DRAINAGE      | \$0.00         | \$20,000.00    | \$0.00       | \$0.00         | \$20,000.00           | (\$20,000.00)    |               |                 |              |              |              | \$20,000.00      | \$0.00         | \$0.00         |
| 20537-57798 | CHILDREN'S PLAYGROUND-CIVIC TRIANGLE   | \$0.00         | \$0.00         | \$0.00       | \$25,000.00    | \$25,000.00           | (\$25,000.00)    |               | \$25,000.00     |              |              |              | \$0.00           | \$0.00         | \$0.00         |
| 20537-57878 | REPAIR OF PLEASURE BEACH SIDEWALK/PATH | \$0.00         | \$145,000.00   | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$145,000.00   | \$0.00         |
| 20547-57775 | VIRTUAL SERVER REPLACEMENT             | \$0.00         | \$0.00         | \$0.00       | \$88,500.00    |                       |                  |               |                 |              |              |              | \$0.00           | \$88,500.00    | \$0.00         |
| 20547-57861 | SWITCHES                               | \$0.00         | \$2,258.00     | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$2,258.00     | \$0.00         |
| 20547-57882 | COMPUTER REPLACEMENTS                  | \$0.65         | \$28,333.00    | \$0.00       | \$46,592.00    |                       |                  |               |                 |              |              |              | \$0.65           | \$74,925.00    | \$0.00         |
| 20500-43600 | TURF FIELD RENTAL REVENUES             | \$0.00         | \$4,815.00     | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$4,815.00     | \$0.00         |
| 20560-55020 | CLMS CHILLER REPLACEMENTS              | \$929,774.04   | \$0.00         | \$0.00       |                |                       |                  |               | \$879,401.05    |              |              |              | \$50,372.99      | \$0.00         | \$0.00         |
| 20560-57820 | WHS TRACK & FIELD REPLACEMENT          | \$466,600.00   | \$53,000.00    | \$0.00       |                |                       |                  |               | \$466,600.00    |              |              |              | \$0.00           | \$53,000.00    | \$0.00         |
| 20560-57822 | IT LEARNING BOARDS -END OF LIFE        | \$6.10         | \$27,319.88    | \$0.00       |                |                       |                  |               |                 |              |              |              | \$6.10           | \$27,319.88    | \$0.00         |
| 20560-57828 | QH 10-YR RETRO COMMISSIONING           | \$0.00         | \$30,000.00    | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$30,000.00    | \$0.00         |
| 20560-57833 | TENNIS COURTS                          | \$856,601.25   | \$104,200.00   | \$0.00       |                |                       |                  |               | \$856,601.25    |              |              |              | \$0.00           | \$104,200.00   | \$0.00         |
| 20560-57841 | BUS LOT OFFICE                         | \$0.00         | \$150,000.00   | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$150,000.00   | \$0.00         |
| 20560-57842 | SCHOOL SECURITY                        | \$370,112.87   | \$0.00         | \$0.00       |                |                       |                  |               | \$326,893.00    |              |              |              | \$43,219.87      | \$0.00         | \$0.00         |
| 20560-57883 | FINANCING ENERGY EFFICIENT EQUIPMENT   | \$243,335.00   | \$0.00         | \$0.00       |                |                       |                  |               |                 |              |              |              | \$243,335.00     | \$0.00         | \$0.00         |
| 20560-57884 | CHROMEBOOK & IPAD EQUIPMENT            | \$197,608.00   | \$0.00         | \$0.00       |                |                       |                  |               | \$180,000.00    |              |              |              | \$17,608.00      | \$0.00         | \$0.00         |
| 20560-57892 | HVAC EVALUATION/REMEDIATION            | \$0.00         | \$85,000.00    | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$85,000.00    | \$0.00         |
| 20560-57893 | GREAT NECK SCHOOL FIELD DRAINAGE       | \$0.00         | \$278,750.00   | \$0.00       | \$71,500.00    | \$350,000.00          | (\$350,000.00)   |               | \$330,832.00    |              |              |              | \$19,168.00      | \$250.00       | \$0.00         |
| 20500-49000 | TRANSFERS IN                           | \$0.00         | \$0.00         | \$0.00       |                |                       |                  |               |                 |              |              |              | \$0.00           | \$0.00         | \$0.00         |
| 205-31520   | UNDESIGNATED FUND BALANCE              | \$0.00         | \$0.00         | \$851,970.58 |                |                       |                  | (\$25,000.00) |                 |              | \$245,897.56 |              | \$0.00           | \$0.00         | \$1,072,868.14 |
|             |                                        | \$7,077,817.94 | \$1,995,891.88 | \$851,970.58 | \$2,344,764.00 | \$2,792,653.00        | (\$2,767,653.00) | (\$25,000.00) | \$13,498,028.23 | \$60,075.57  | \$245,897.56 | \$367,485.25 | (\$3,320,147.61) | \$1,573,002.88 | \$1,132,943.71 |

FIFTEEN ROPE FERRY ROAD  
WATERFORD, CT 06385-2886



PHONE: 860-442-0553  
[www.waterfordct.org](http://www.waterfordct.org)

To: Board of Finance Members

From: Accountant II *JS*

Date: February 17, 2026

Subject: Status of General Fund Unassigned Balance

**Unassigned Fund Balance:**

|                                                                          |                          |
|--------------------------------------------------------------------------|--------------------------|
| Unassigned balance 06/30/25                                              | 18,790,597               |
| Applied as additional appropriations<br>through 01/31/26                 | \$ (3,303,769)           |
| Projected revenues in excess of (less than)<br>budgeted through 01/31/26 | <u>(1,651,751)</u>       |
| Estimated Ending Unassigned Balance                                      | <u><u>13,835,077</u></u> |

**Insurance  
Administration Fund  
Balance Sheet  
January 31, 2026**

**Assets**

|                           |                  |
|---------------------------|------------------|
| Cash and Cash Equivalents | 4,147,681        |
| Accounts Receivable       | 5,552            |
| Due From Other Funds      | 33,707           |
| Total Assets              | <u>4,186,940</u> |

**Liabilities**

|                            |                |
|----------------------------|----------------|
| Accrued Liabilities (IBNR) | 949,000        |
| Advance Payments           | 7,729          |
| Total Liabilities          | <u>956,729</u> |

**Net Assets**

|                  |                            |
|------------------|----------------------------|
| Unrestricted     | <u>\$3,230,212</u>         |
| Total Net Assets | <u><u>\$ 3,230,212</u></u> |

**1-30-2026**

**To: Robert J. Brule – First Selectman  
Kim Allen – Director of Finance  
Glenn Patterson & Board of Finance Members  
Susan Driscoll & RTM Members  
Thomas W. Giard III – Superintendent of Schools  
Joseph Mancini – Director of Finance & Operations – BOE  
Deb Roselli Kelly & Board of Education Members**

**From: Abbas Danesh – Treasurer**

**Subject: Quarterly Treasurer's Report and Related Financials ending 12/31/2025.**

**The following attachments are included for reference:**

**Attachment 1 – 12/31/2025 Cash Positions – Town of Waterford  
Attachment 2 – CDs & Bonds Summary – Town of Waterford  
attachment 2 Oct – Dec & attachment 2 combined  
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years  
Attachment 4 – Interest Income by Funds vs. Fiscal Years  
Attachment 5 – FY 2026 Estimated General Fund Cash Flow  
Attachment 6 – Bond Debt Service**

Happy New Year.

Customary to my New Year opening, I am delighted to acknowledge that Ginny, Christy, Ernesta, Shea and Becky are a tremendous help. Borrowing a line from Mr. Warren Buffett, I get to "tap dance to work", making it a pleasure to come to work. Also my thanks to Kim, our Finance Director, for a well-run finance department.

Going over our three baskets/institutions:

STIF interest rates  
Averages for Oct 4.23%, Nov 4.05%, Dec 3.87%

M&T's Savings interest is at 1.25%.  
Fidelity account activities:

Oct: 245K Mizrahi CD, 245K Associated CD, 81K Kearney CD, 17K Northpoint CD, 49K Charles Schwab CD and one mil treasury matured. 16K Citizens bank CD called. Purchased 160K Kearny bank CD maturing 1/2026, 170K Goldman CD maturing 10/2030, 126K Goldman CD maturing 10/2030, 330K Agency maturing 10/2030 and one mil treasury maturing 6/2026.

Nov: 10K Citibank CD, 47K Associated CD and one mil treasury matured. Purchased 51K Goldman CD maturing 11/2030, 246K Toyota FINL CD maturing 11/2027, 200K Agency maturing 11/2032, 600K treasury maturing 3/2026 and 68K treasury maturing 8/2030.

Dec: 1.75 mil treasury and 240K Bank of China CD matured. 15K Agency called. Purchased 59K Ally bank CD maturing 12/2028, 200K Bank of America CD maturing 9/2026, 100K Agency maturing 12/2032, 200K Wells Fargo CD maturing 9/2026, 208K Texas Heritage bank CD maturing 12/2030, 240K Bank of China CD maturing 3/2026, 127K treasury maturing 11/2035.

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in Oct, Nov and Dec by (-.62%, -.46% and -.31%, respectively). Our Weighted Average Yield (WAY) is 3.60% in Dec of 2025.

Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2026 2<sup>nd</sup> quarter of \$1,738,822 vs FY 2025 2<sup>nd</sup> quarter of \$2,289,449.** Two reasons for the reduced interest;

1. Nearly 10 million less in over all funds, please see bottom of the page on attachment 1
2. Interest rates are down by approximate one percentage point since last fiscal year.

*—as of this writing—* 45% chance of another quarter percentage point reduction by the FED by June 2026.

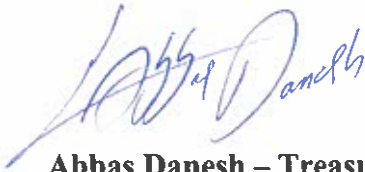
Please see Attachment 5, our estimated General Fund cash flows for FY 2026.

Please see Attachment 6, our updated bond debt service which includes 3.6 million for Radio System.

**...quick note on Hammond Memorial:** upon approval of Hammond Memorial Maintenance Fund Committee on 11/18/2025, I transferred investments from Dodge & Cox to Fidelity Brokerage which gives more investment options to manage assets.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

A handwritten signature in blue ink, appearing to read 'Abbas Danesh', is written over a light blue circular stamp.

**Abbas Danesh – Treasurer**

**...my next quarterly report will be in April 2026.**

## 12/31/2025 CASH POSITIONS - TOWN OF WATERFORD

| Date of Position | Financial Institution | General Fund  | Capital Non Recurring | Capital Improvement | High School Plus BANS | WPCA         | Fleet Manag  | Sewer Maint. & Dev | Special Assistance | Insurance Admin Fund | Hammond Mem. | Total \$      | % Total |
|------------------|-----------------------|---------------|-----------------------|---------------------|-----------------------|--------------|--------------|--------------------|--------------------|----------------------|--------------|---------------|---------|
| 12/31/25         | Fidelity Brokerage    |               |                       |                     |                       |              |              |                    |                    |                      | \$ 107,549   | \$ 107,549    | 0.15%   |
| 12/31/25         | Fidelity Brokerage    | \$ 20,502,137 |                       |                     |                       |              |              |                    |                    |                      | \$           | \$ 20,502,137 | 28.16%  |
| 12/31/25         | M&T Bank              | \$ 1,205,084  | \$                    |                     |                       | \$ 81,753    | \$           |                    | \$ 340,695         |                      | \$           | \$ 1,627,532  | 2.24%   |
| 12/31/25         | M&T Bank MM           | \$ 44         |                       |                     |                       |              |              |                    |                    |                      | \$           | \$ 44         | 0.00%   |
| 12/31/25         | STIF                  | \$ 26,886,756 | \$ 8,520,652          | \$ 1,955,232        | \$ 1,390              | \$ 4,695,422 | \$ 3,098,344 | \$ 932,653         |                    | \$ 4,479,814         | \$ 63        | \$ 50,570,326 | 69.46%  |
|                  | <b>Totals</b>         | \$ 48,594,021 | \$ 8,520,652          | \$ 1,955,232        | \$ 1,390              | \$ 4,777,175 | \$ 3,098,344 | \$ 932,653         | \$ 340,695         | \$ 4,479,814         | \$ 107,612   | \$ 72,807,588 | 100.00% |

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fiduciary Advisors  
(Under Control of Finance Director and Commissions)

OPEB Fund \$ 19,534,774  
Pension Fund \$ 509,779

Hammond Mem.

Amount of \$15,000 distributed in Dec per request by Eugene O'Neill Theater Center

## QTLY CASH POSITIONS - YEAR OVER YEAR - TOWN OF WATERFORD

|          |               |               |              |          |              |              |            |            |              |            |               |
|----------|---------------|---------------|--------------|----------|--------------|--------------|------------|------------|--------------|------------|---------------|
| 12/31/20 | \$ 45,223,859 | \$ 14,605,201 | \$ 2,511,166 | \$ 1,180 | \$ 5,334,105 | \$ 3,100,960 | \$ 468,536 | \$ 594,355 | \$ 1,236,656 | \$ 132,886 | \$ 73,208,904 |
| 12/31/21 | \$ 55,414,163 | \$ 8,720,495  | \$ 6,073,056 | \$ 1,180 | \$ 4,874,895 | \$ 3,439,188 | \$ 476,797 | \$ 169,189 | \$ 2,073,831 | \$ 135,404 | \$ 81,378,198 |
| 12/31/22 | \$ 65,116,851 | \$ 9,341,317  | \$ 4,857,271 | \$ 1,201 | \$ 4,547,240 | \$ 3,586,938 | \$ 676,273 | \$ 9,765   | \$ 1,987,191 | \$ 112,469 | \$ 90,236,516 |
| 12/31/23 | \$ 62,069,824 | \$ 12,069,434 | \$ 4,709,485 | \$ 1,263 | \$ 6,476,329 | \$ 4,525,714 | \$ 798,528 | \$ 11,866  | \$ 1,460,278 | \$ 111,304 | \$ 92,233,825 |
| 12/31/24 | \$ 53,131,574 | \$ 12,945,645 | \$ 3,607,488 | \$ 1,331 | \$ 6,747,080 | \$ 3,570,297 | \$ 940,973 | \$ 253,086 | \$ 1,168,226 | \$ 106,756 | \$ 82,472,456 |
| 12/31/25 | \$ 48,594,021 | \$ 8,520,652  | \$ 1,955,232 | \$ 1,390 | \$ 4,777,175 | \$ 3,098,344 | \$ 932,653 | \$ 340,695 | \$ 4,479,814 | \$ 107,612 | \$ 72,807,588 |

## CDs &amp; Bonds Summary - Town of Waterford, Oct 2025

| Maturity Date                      | Bank Name                        | Purchase Price | Amount at maturity | Yield |
|------------------------------------|----------------------------------|----------------|--------------------|-------|
| 10/31/2025                         | CASH AND ACCRUED INTEREST        | \$ 114,925     | \$ 114,925         | 4.05% |
| 11/15/2025                         | UNITED STATES TREAS              | \$ 995,260     | \$ 1,000,000       | 4.21% |
| 11/24/2025                         | CITIBANK CD                      | \$ 11,348      | \$ 10,000          | 0.73% |
| 11/26/2025                         | ASSOCIATED BANK CD               | \$ 47,000      | \$ 47,000          | 4.25% |
| 12/15/2025                         | UNITED STATES TREAS              | \$ 999,922     | \$ 1,000,000       | 4.00% |
| 12/15/2025                         | UNITED STATES TREAS              | \$ 749,619     | \$ 750,000         | 4.11% |
| 12/18/2025                         | BANK OF CHINA CD                 | \$ 240,000     | \$ 240,000         | 4.08% |
| 1/2/2026                           | KEARNY BANK CD                   | \$ 160,000     | \$ 160,000         | 4.08% |
| 1/31/2026                          | UNITED STATES TREAS SER U-2026   | \$ 98,040      | \$ 100,000         | 0.79% |
| 1/31/2026                          | UNITED STATES TREAS              | \$ 999,941     | \$ 1,000,000       | 4.21% |
| 1/31/2026                          | UNITED STATES TREAS              | \$ 999,746     | \$ 1,000,000       | 4.29% |
| 2/15/2026                          | UNITED STATES TREAS              | \$ 999,922     | \$ 1,000,000       | 4.01% |
| 3/23/2026                          | MORGAN STANLEY CD                | \$ 43,000      | \$ 43,000          | 5.00% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 199,250     | \$ 200,000         | 0.83% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 99,589      | \$ 100,000         | 0.84% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 99,875      | \$ 100,000         | 0.78% |
| 4/13/2026                          | BANK OF AMERICA CD               | \$ 41,000      | \$ 41,000          | 4.80% |
| 5/11/2026                          | BANK OF AMERICA CD               | \$ 109,000     | \$ 109,000         | 5.00% |
| 5/15/2026                          | UNITED STATES TREAS              | \$ 996,602     | \$ 1,000,000       | 4.02% |
| 5/15/2026                          | UNITED STATES TREAS              | \$ 1,998,340   | \$ 2,000,000       | 3.75% |
| 6/3/2026                           | SAFRA BANK CD                    | \$ 240,000     | \$ 240,000         | 4.00% |
| 6/17/2026                          | BANK OF AMERICA CD               | \$ 53,000      | \$ 53,000          | 3.80% |
| 6/30/2026                          | UNITED STATES TREAS SER AA-2026  | \$ 99,859      | \$ 100,000         | 0.80% |
| 6/30/2026                          | SALLIE MAE BANK                  | \$ 240,000     | \$ 240,000         | 0.90% |
| 6/30/2026                          | UNITED STATES TREAS              | \$ 1,000,000   | \$ 1,000,000       | 3.70% |
| 1/1/2027                           | UBS BANK CD                      | \$ 73,000      | \$ 73,000          | 4.00% |
| 2/8/2027                           | UBS BANK CD                      | \$ 28,000      | \$ 28,000          | 4.20% |
| 2/23/2027                          | BMW BANK CD                      | \$ 104,000     | \$ 104,000         | 4.45% |
| 3/5/2027                           | WELLS FARGO BANK NATL ASSN CD    | \$ 105,000     | \$ 105,000         | 4.60% |
| 3/8/2027                           | MORGAN STANLEY CD                | \$ 71,000      | \$ 71,000          | 4.65% |
| 3/18/2027                          | CA CR UNION CD                   | \$ 104,000     | \$ 104,000         | 3.95% |
| 9/2/2027                           | FEDERAL HOME LOAN BANKS          | \$ 100,000     | \$ 100,000         | 0.90% |
| 9/8/2027                           | STATE BANK OF INDIA CD           | \$ 220,000     | \$ 220,000         | 3.99% |
| 9/9/2027                           | BRIDGEWATER BANK CD              | \$ 245,000     | \$ 245,000         | 0.95% |
| 12/23/2027                         | SPIRITBANK NA TULSA OKLA CD      | \$ 200,000     | \$ 200,000         | 0.60% |
| 12/28/2027                         | CELTIC BK SALT LAKE CITY UTAH CD | \$ 200,000     | \$ 200,000         | 0.75% |
| 3/13/2028                          | GOLDMAN SACHS CD                 | \$ 76,000      | \$ 76,000          | 4.25% |
| 5/10/2028                          | MORGAN STANLEY CD                | \$ 43,000      | \$ 43,000          | 4.98% |
| 5/24/2028                          | AMERICAN EXPRESS NATL BANK       | \$ 15,000      | \$ 15,000          | 4.45% |
| 6/9/2028                           | FEDERAL HOME LOAN BANKS          | \$ 594,250     | \$ 600,000         | 3.53% |
| 7/28/2028                          | FIRST FED SVGS & LN CD           | \$ 199,800     | \$ 200,000         | 0.91% |
| 8/15/2028                          | US TREAS SEC STRIPPED INT        | \$ 23,040      | \$ 25,000          | 1.18% |
| 9/1/2028                           | ADAMS COUNTY BANK CD             | \$ 245,000     | \$ 245,000         | 0.80% |
| 9/27/2028                          | MORGAN STANLEY CD                | \$ 100,000     | \$ 100,000         | 4.70% |
| 1/23/2029                          | WELLS FARGO BANK NATL ASSN CD    | \$ 98,000      | \$ 98,000          | 4.80% |
| 2/1/2029                           | UBS BANK CD                      | \$ 140,000     | \$ 140,000         | 4.20% |
| 5/22/2029                          | MORGAN STANLEY CD                | \$ 5,000       | \$ 5,000           | 4.65% |
| 6/1/2029                           | MORGAN STANLEY CD                | \$ 241,000     | \$ 241,000         | 4.70% |
| 6/30/2029                          | UNITED STATES TREAS              | \$ 64,869      | \$ 67,000          | 4.80% |
| 7/24/2029                          | UBS BANK CD                      | \$ 12,000      | \$ 12,000          | 4.20% |
| 7/31/2029                          | UBS BANK CD                      | \$ 2,000       | \$ 2,000           | 4.20% |
| 9/10/2029                          | FEDERAL FARM CR BKS BOND         | \$ 199,574     | \$ 200,000         | 3.55% |
| 9/10/2029                          | FEDERAL FARM CR BKS BOND         | \$ 80,000      | \$ 80,000          | 1.23% |
| 9/18/2029                          | BANK HAPOL IM NY CD              | \$ 78,000      | \$ 78,000          | 3.80% |
| 10/9/2029                          | AMERICAN EXPRESS NATL BANK       | \$ 57,000      | \$ 57,000          | 3.60% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 396,906     | \$ 400,000         | 4.17% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 279,838     | \$ 284,000         | 4.35% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 17,938      | \$ 18,000          | 4.21% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 60,659      | \$ 61,000          | 4.13% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 63,360      | \$ 64,000          | 4.34% |
| 12/31/2029                         | UNITED STATES TREAS              | \$ 104,007     | \$ 105,000         | 4.59% |
| 2/28/2030                          | UNITED STATES TREAS              | \$ 124,424     | \$ 125,000         | 4.10% |
| 4/9/2030                           | MORGAN STANLEY CD                | \$ 26,000      | \$ 26,000          | 4.91% |
| 8/2/2030                           | STATE BANK OF INDIA CD           | \$ 10,000      | \$ 10,000          | 4.88% |
| 9/9/2030                           | STATE BANK OF INDIA CD           | \$ 5,000       | \$ 5,000           | 3.95% |
| 9/23/2030                          | MINNWEST BANK CD                 | \$ 245,000     | \$ 245,000         | 0.85% |
| 9/23/2030                          | STATE BANK OF INDIA CD           | \$ 10,000      | \$ 10,000          | 3.75% |
| 10/8/2030                          | GOLDMAN SACHS CD                 | \$ 170,000     | \$ 170,000         | 3.75% |
| 10/15/2030                         | GOLDMAN SACHS CD                 | \$ 88,000      | \$ 88,000          | 3.75% |
| 10/15/2030                         | FEDERAL HOME LOAN BANKS          | \$ 250,000     | \$ 250,000         | 4.25% |
| 10/28/2030                         | GOLDMAN SACHS CD                 | \$ 38,000      | \$ 38,000          | 3.75% |
| 10/30/2030                         | JP MORGAN CHASE CD               | \$ 245,000     | \$ 245,000         | 1.30% |
| 11/4/2030                          | LIVE OAK BKG CO NC CD            | \$ 245,000     | \$ 245,000         | 0.95% |
| 12/23/2030                         | FEDERAL HOME LN MTG CORP         | \$ 100,000     | \$ 100,000         | 1.40% |
| 7/18/2031                          | FEDERAL FARM CR BKS BOND         | \$ 48,000      | \$ 48,000          | 5.80% |
| 6/18/2032                          | FEDERAL HOME LN MTG CORP         | \$ 15,000      | \$ 15,000          | 5.20% |
| 6/17/2032                          | FEDERAL HOME LOAN BANKS          | \$ 100,000     | \$ 100,000         | 5.60% |
| 9/20/2032                          | FEDERAL FARM CR BKS BOND         | \$ 65,000      | \$ 65,000          | 3.87% |
| 9/29/2033                          | SYNCHRONY BANK CD                | \$ 140,000     | \$ 140,000         | 4.50% |
| 5/15/2034                          | UNITED STATES TREAS              | \$ 25,927      | \$ 26,000          | 4.41% |
| 8/15/2034                          | UNITED STATES TREAS              | \$ 9,720       | \$ 10,000          | 4.23% |
| 8/3/2034                           | FEDERAL FARM CR BKS BOND         | \$ 209,785     | \$ 210,000         | 4.14% |
| 9/8/2034                           | FEDERAL HOME LOAN BANKS          | \$ 74,162      | \$ 75,000          | 4.25% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 15,476      | \$ 15,000          | 4.87% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 22,515      | \$ 23,000          | 4.52% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 38,915      | \$ 39,000          | 4.28% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 51,836      | \$ 52,000          | 4.28% |
| 2/1/2035                           | FEDERAL FARM CR BKS BOND         | \$ 169,767     | \$ 170,000         | 4.14% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 21,732      | \$ 22,000          | 4.40% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 68,955      | \$ 70,000          | 4.44% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 51,988      | \$ 52,000          | 4.25% |
| 8/15/2035                          | UNITED STATES TREAS              | \$ 400,000     | \$ 400,000         | 4.13% |
| 9/24/2035                          | FEDERAL HOME LOAN BANKS          | \$ 25,000      | \$ 25,000          | 4.74% |
| 9/3/2035                           | FEDERAL HOME LOAN BANKS          | \$ 50,000      | \$ 50,000          | 4.54% |
| 10/22/2035                         | FEDERAL FARM CR BKS BOND         | \$ 80,000      | \$ 80,000          | 4.42% |
| 9/10/2040                          | FEDERAL HOME LOAN BANKS          | \$ 200,000     | \$ 200,000         | 5.00% |
| 11/15/2042                         | UNITED STATES TREAS              | \$ 631,617     | \$ 650,000         | 4.21% |
| Total Investments                  |                                  | \$ 20,371,070  | \$ 20,426,925      |       |
| Weighted Average Yield             |                                  |                | 3.61%              |       |
| STW @                              |                                  | 4.23%          |                    |       |
| Annualized ALPHA                   |                                  |                | 312,737            |       |
| Weighted Average Maturity in Years |                                  |                | 2.66               |       |

## CDs &amp; Bonds Summary - Town of Waterford, Nov 2025

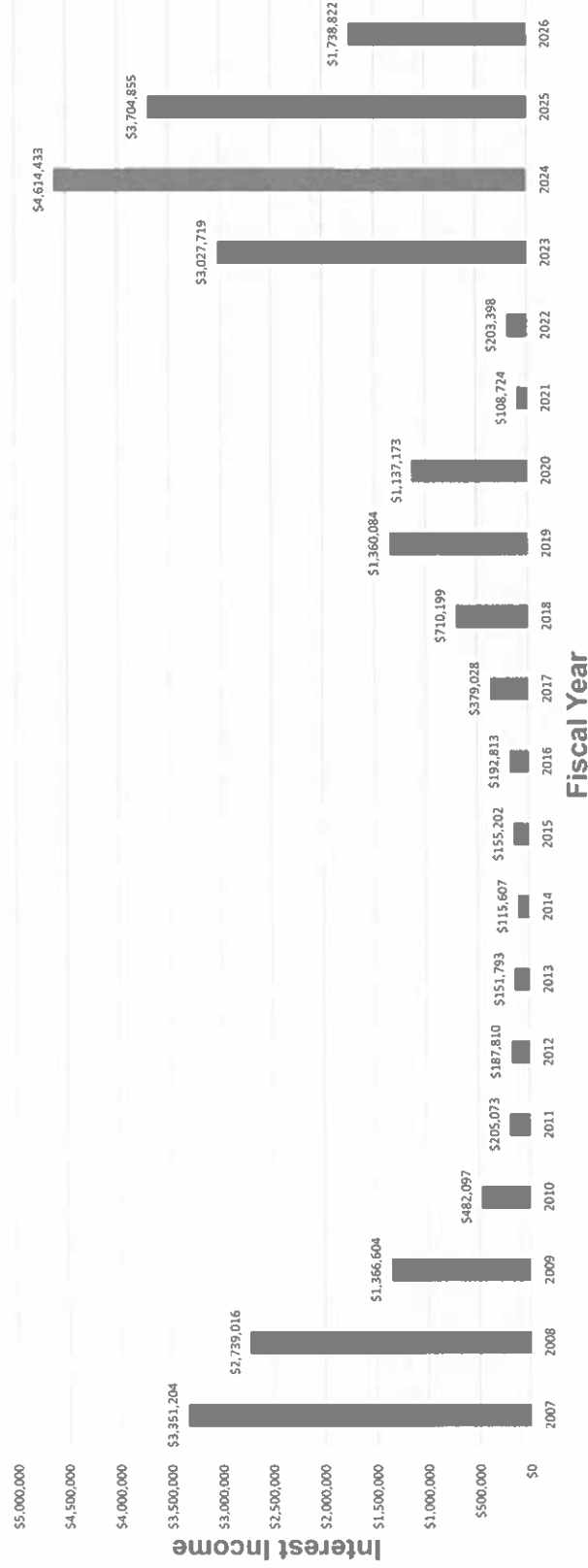
| Maturity Date                      | Bank Name                        | Purchase Price | Amount at maturity | Yield |
|------------------------------------|----------------------------------|----------------|--------------------|-------|
| 11/30/2025                         | CASH AND ACCRUED INTEREST        | \$ 60,321      | \$ 60,321          | 3.98% |
| 12/15/2025                         | UNITED STATES TREAS              | \$ 999,922     | \$ 1,000,000       | 4.00% |
| 12/15/2025                         | UNITED STATES TREAS              | \$ 749,619     | \$ 750,000         | 4.11% |
| 12/18/2025                         | BANK OF CHINA CD                 | \$ 240,000     | \$ 240,000         | 4.40% |
| 1/2/2026                           | KEARNY BANK CD                   | \$ 160,000     | \$ 160,000         | 4.00% |
| 1/31/2026                          | UNITED STATES TREAS SER U-2026   | \$ 98,040      | \$ 100,000         | 0.78% |
| 1/31/2026                          | UNITED STATES TREAS              | \$ 999,941     | \$ 1,000,000       | 4.25% |
| 1/31/2026                          | UNITED STATES TREAS              | \$ 999,748     | \$ 1,000,000       | 4.29% |
| 2/15/2026                          | UNITED STATES TREAS              | \$ 999,922     | \$ 1,000,000       | 4.01% |
| 3/23/2026                          | MORGAN STANLEY CD                | \$ 43,000      | \$ 43,000          | 5.00% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 199,250     | \$ 200,000         | 0.83% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 99,589      | \$ 100,000         | 0.84% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 99,875      | \$ 100,000         | 0.78% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2027   | \$ 593,531     | \$ 600,000         | 3.76% |
| 4/13/2026                          | BANK OF AMERICA CD               | \$ 41,000      | \$ 41,000          | 4.80% |
| 5/1/2026                           | BANK OF AMERICA CD               | \$ 109,000     | \$ 109,000         | 5.00% |
| 5/15/2026                          | UNITED STATES TREAS              | \$ 998,602     | \$ 1,000,000       | 4.02% |
| 5/15/2026                          | UNITED STATES TREAS              | \$ 1,998,340   | \$ 2,000,000       | 3.75% |
| 6/3/2026                           | SAFRA BANK CD                    | \$ 240,000     | \$ 240,000         | 4.00% |
| 6/17/2026                          | BANK OF AMERICA CD               | \$ 53,000      | \$ 53,000          | 3.80% |
| 6/30/2026                          | UNITED STATES TREAS SER AA-2026  | \$ 99,859      | \$ 100,000         | 0.90% |
| 6/30/2026                          | SALLIE MAE BANK                  | \$ 240,000     | \$ 240,000         | 0.90% |
| 6/30/2026                          | UNITED STATES TREAS              | \$ 1,000,000   | \$ 1,000,000       | 3.70% |
| 1/11/2027                          | UBS BANK CD                      | \$ 73,000      | \$ 73,000          | 4.00% |
| 2/8/2027                           | UBS BANK CD                      | \$ 28,000      | \$ 28,000          | 4.20% |
| 2/23/2027                          | BMW BANK CD                      | \$ 104,000     | \$ 104,000         | 4.45% |
| 3/5/2027                           | WELLS FARGO BANK NATL ASSN CD    | \$ 105,000     | \$ 105,000         | 4.60% |
| 3/8/2027                           | MORGAN STANLEY CD                | \$ 71,000      | \$ 71,000          | 4.65% |
| 3/19/2027                          | CA CR UNION CD                   | \$ 104,000     | \$ 104,000         | 3.95% |
| 9/2/2027                           | FEDERAL HOME LOAN BANKS          | \$ 100,000     | \$ 100,000         | 0.90% |
| 9/8/2027                           | STATE BANK OF INDIA CD           | \$ 220,000     | \$ 220,000         | 3.90% |
| 9/20/2027                          | BRIDGEWATER BANK CD              | \$ 245,000     | \$ 245,000         | 0.95% |
| 11/26/2027                         | TOYOTA FINL SAGS BANK CD         | \$ 246,000     | \$ 246,000         | 3.80% |
| 12/23/2027                         | SPIRITBANK NA TULSA OKLA CD      | \$ 200,000     | \$ 200,000         | 0.60% |
| 12/28/2027                         | CELTIC BK SALT LAKE CITY UTAH CD | \$ 200,000     | \$ 200,000         | 0.75% |
| 3/13/2028                          | GOLDMAN SACHS CD                 | \$ 75,000      | \$ 75,000          | 4.25% |
| 5/10/2028                          | MORGAN STANLEY CD                | \$ 43,000      | \$ 43,000          | 4.50% |
| 5/24/2028                          | AMERICAN EXPRESS NATL BANK       | \$ 15,000      | \$ 15,000          | 4.45% |
| 6/9/2028                           | FEDERAL HOME LOAN BANKS          | \$ 594,250     | \$ 600,000         | 3.53% |
| 7/28/2028                          | FIRST FED SVGS & LN CD           | \$ 199,800     | \$ 200,000         | 0.91% |
| 8/15/2028                          | US TREAS SEC STRIPPED INT        | \$ 23,040      | \$ 25,000          | 1.18% |
| 9/11/2028                          | ADAMS COUNTY BANK CD             | \$ 245,000     | \$ 245,000         | 0.80% |
| 9/27/2028                          | MORGAN STANLEY CD                | \$ 100,000     | \$ 100,000         | 4.70% |
| 1/23/2029                          | WELLS FARGO BANK NATL ASSN CD    | \$ 98,000      | \$ 98,000          | 4.00% |
| 2/21/2029                          | UBS BANK CD                      | \$ 140,000     | \$ 140,000         | 4.20% |
| 5/22/2029                          | MORGAN STANLEY CD                | \$ 5,000       | \$ 5,000           | 4.65% |
| 6/12/2029                          | MORGAN STANLEY CD                | \$ 241,000     | \$ 241,000         | 4.70% |
| 6/30/2029                          | UNITED STATES TREAS              | \$ 64,889      | \$ 67,000          | 4.00% |
| 7/24/2029                          | UBS BANK CD                      | \$ 12,000      | \$ 12,000          | 4.20% |
| 7/31/2029                          | UBS BANK CD                      | \$ 2,000       | \$ 2,000           | 4.20% |
| 9/10/2029                          | FEDERAL FARM CR BKS BOND         | \$ 199,574     | \$ 200,000         | 3.55% |
| 9/10/2029                          | FEDERAL FARM CR BKS BOND         | \$ 100,000     | \$ 100,000         | 1.23% |
| 9/18/2029                          | BANK HAPOLIM NY CD               | \$ 78,000      | \$ 78,000          | 3.80% |
| 10/8/2029                          | AMERICAN EXPRESS NATL BANK       | \$ 57,000      | \$ 57,000          | 3.80% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 396,906     | \$ 400,000         | 4.17% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 279,638     | \$ 284,000         | 4.35% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 17,930      | \$ 18,000          | 4.21% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 60,659      | \$ 61,000          | 4.13% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 63,360      | \$ 64,000          | 4.36% |
| 12/31/2029                         | UNITED STATES TREAS              | \$ 104,007     | \$ 105,000         | 4.39% |
| 2/28/2030                          | UNITED STATES TREAS              | \$ 124,424     | \$ 125,000         | 4.10% |
| 4/8/2030                           | MORGAN STANLEY CD                | \$ 26,000      | \$ 26,000          | 4.05% |
| 8/21/2030                          | STATE BANK OF INDIA CD           | \$ 10,000      | \$ 10,000          | 4.80% |
| 8/31/2030                          | UNITED STATES TREAS              | \$ 67,782      | \$ 68,000          | 3.70% |
| 9/9/2030                           | STATE BANK OF INDIA CD           | \$ 5,000       | \$ 5,000           | 3.95% |
| 9/25/2030                          | MINNWEST BANK CD                 | \$ 245,000     | \$ 245,000         | 0.85% |
| 9/25/2030                          | STATE BANK OF INDIA CD           | \$ 10,000      | \$ 10,000          | 3.75% |
| 10/8/2030                          | GOLDMAN SACHS CD                 | \$ 170,000     | \$ 170,000         | 3.75% |
| 10/15/2030                         | GOLDMAN SACHS CD                 | \$ 88,000      | \$ 88,000          | 3.75% |
| 10/15/2030                         | FEDERAL HOME LOAN BANKS          | \$ 250,000     | \$ 250,000         | 4.25% |
| 10/28/2030                         | GOLDMAN SACHS CD                 | \$ 38,000      | \$ 38,000          | 3.75% |
| 10/30/2030                         | JP MORGAN CHASE CD               | \$ 245,000     | \$ 245,000         | 1.00% |
| 11/4/2030                          | LIVE OAK BKG CO NC CD            | \$ 245,000     | \$ 245,000         | 0.95% |
| 11/25/2030                         | GOLDMAN SACHS CD                 | \$ 51,000      | \$ 51,000          | 3.80% |
| 12/23/2030                         | FEDERAL HOME LN MTG CORP         | \$ 100,000     | \$ 100,000         | 1.40% |
| 7/16/2031                          | FEDERAL FARM CR BKS BOND         | \$ 46,000      | \$ 46,000          | 5.00% |
| 6/16/2032                          | FEDERAL HOME LN MTG CORP         | \$ 15,000      | \$ 15,000          | 5.20% |
| 6/17/2032                          | FEDERAL HOME LOAN BANKS          | \$ 100,000     | \$ 100,000         | 5.00% |
| 9/20/2032                          | FEDERAL FARM CR BKS BOND         | \$ 85,000      | \$ 85,000          | 3.87% |
| 11/24/2032                         | FEDERAL HOME LOAN BANKS          | \$ 200,000     | \$ 200,000         | 4.60% |
| 9/29/2033                          | SYNCHRONY BANK CD                | \$ 140,000     | \$ 140,000         | 4.50% |
| 5/15/2034                          | UNITED STATES TREAS              | \$ 25,927      | \$ 26,000          | 4.41% |
| 8/15/2034                          | UNITED STATES TREAS              | \$ 9,720       | \$ 10,000          | 4.23% |
| 8/23/2034                          | FEDERAL FARM CR BKS BOND         | \$ 209,765     | \$ 210,000         | 4.14% |
| 9/8/2034                           | FEDERAL HOME LOAN BANKS          | \$ 74,162      | \$ 75,000          | 4.28% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 15,476      | \$ 16,000          | 4.87% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 22,515      | \$ 23,000          | 5.22% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 38,915      | \$ 39,000          | 4.28% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 51,836      | \$ 52,000          | 4.28% |
| 2/1/2035                           | FEDERAL FARM CR BKS BOND         | \$ 169,767     | \$ 170,000         | 4.14% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 21,732      | \$ 22,000          | 4.40% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 68,955      | \$ 70,000          | 4.44% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 51,088      | \$ 52,000          | 4.25% |
| 8/15/2035                          | UNITED STATES TREAS              | \$ 400,000     | \$ 400,000         | 4.13% |
| 9/24/2035                          | FEDERAL HOME LOAN BANKS          | \$ 25,000      | \$ 25,000          | 4.74% |
| 9/24/2035                          | FEDERAL HOME LOAN BANKS          | \$ 50,000      | \$ 50,000          | 4.54% |
| 10/22/2035                         | FEDERAL FARM CR BKS BOND         | \$ 80,000      | \$ 80,000          | 4.42% |
| 9/10/2040                          | FEDERAL HOME LOAN BANKS          | \$ 200,000     | \$ 200,000         | 5.00% |
| 11/15/2042                         | UNITED STATES TREAS              | \$ 831,617     | \$ 850,000         | 4.21% |
| Total Investments                  |                                  | \$ 20,421,171  | \$ 20,480,321      |       |
| Weighted Average Yield             |                                  |                | 3.59%              |       |
| STP @                              |                                  | 4.00%          |                    |       |
| Annualized ALPHA                   |                                  |                | -\$91,022          |       |
| Weighted Average Maturity in Years |                                  |                | 2.70               |       |

## CDs &amp; Bonds Summary - Town of Waterford, Dec 2025

| Maturity Date                      | Bank Name                        | Purchase Price | Amount at maturity | Yield |
|------------------------------------|----------------------------------|----------------|--------------------|-------|
| 12/31/2025                         | CASH AND ACCRUED INTEREST        | \$ 38,861      | \$ 38,861          | 3.92% |
| 1/22/2026                          | KEARNY BANK CD                   | \$ 160,000     | \$ 160,000         | 4.00% |
| 1/31/2026                          | UNITED STATES TREAS SER U-2026   | \$ 98,040      | \$ 100,000         | 0.75% |
| 1/31/2026                          | UNITED STATES TREAS              | \$ 999,941     | \$ 1,000,000       | 4.25% |
| 1/31/2026                          | UNITED STATES TREAS              | \$ 999,748     | \$ 1,000,000       | 4.29% |
| 2/15/2026                          | UNITED STATES TREAS              | \$ 999,922     | \$ 1,000,000       | 4.81% |
| 3/23/2026                          | MORGAN STANLEY CD                | \$ 43,000      | \$ 43,000          | 5.00% |
| 3/24/2026                          | BANK OF CHINA                    | \$ 240,000     | \$ 240,000         | 3.80% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 199,250     | \$ 200,000         | 0.83% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 99,589      | \$ 100,000         | 0.84% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2026   | \$ 99,875      | \$ 100,000         | 0.78% |
| 3/31/2026                          | UNITED STATES TREAS SER W-2027   | \$ 593,531     | \$ 600,000         | 3.78% |
| 4/13/2026                          | BANK OF AMERICA CD               | \$ 41,908      | \$ 41,000          | 4.80% |
| 4/14/2026                          | UNITED STATES TREAS              | \$ 989,426     | \$ 1,000,000       | 3.62% |
| 5/1/2026                           | BANK OF AMERICA CD               | \$ 109,908     | \$ 109,000         | 5.00% |
| 5/15/2026                          | UNITED STATES TREAS              | \$ 996,602     | \$ 1,000,000       | 4.02% |
| 5/15/2026                          | UNITED STATES TREAS              | \$ 1,998,340   | \$ 2,000,000       | 3.75% |
| 6/3/2026                           | SAFRA BANK CD                    | \$ 240,000     | \$ 240,000         | 4.00% |
| 6/17/2026                          | BANK OF AMERICA CD               | \$ 53,000      | \$ 53,000          | 3.80% |
| 6/30/2026                          | UNITED STATES TREAS SER AA-2026  | \$ 99,859      | \$ 100,000         | 0.90% |
| 6/30/2026                          | SALLIE MAE BANK                  | \$ 240,080     | \$ 240,000         | 0.90% |
| 6/30/2026                          | UNITED STATES TREAS              | \$ 1,000,000   | \$ 1,000,000       | 3.70% |
| 9/18/2026                          | WELLS FARGO BANK NATL ASSN CD    | \$ 200,000     | \$ 200,000         | 3.80% |
| 9/21/2026                          | BANK OF AMERICA CD               | \$ 200,000     | \$ 200,000         | 3.80% |
| 1/1/2027                           | UBS BANK CD                      | \$ 73,000      | \$ 73,000          | 4.90% |
| 2/8/2027                           | UBS BANK CD                      | \$ 28,000      | \$ 28,000          | 4.20% |
| 2/3/2027                           | BHW BANK CD                      | \$ 104,000     | \$ 104,000         | 4.45% |
| 3/3/2027                           | WELLS FARGO BANK NATL ASSN CD    | \$ 105,000     | \$ 105,000         | 4.80% |
| 3/8/2027                           | MORGAN STANLEY CD                | \$ 71,000      | \$ 71,000          | 4.65% |
| 3/19/2027                          | CA CR UNION CD                   | \$ 104,000     | \$ 104,000         | 3.95% |
| 9/22/2027                          | FEDERAL HOME LOAN BANKS          | \$ 100,000     | \$ 100,000         | 0.90% |
| 9/8/2027                           | STATE BANK OF INDIA CD           | \$ 220,800     | \$ 220,000         | 3.90% |
| 9/20/2027                          | BRIDGEWATER BANK CD              | \$ 245,000     | \$ 245,000         | 0.95% |
| 11/28/2027                         | TOYOTA FINL SACS BANK CD         | \$ 248,000     | \$ 248,000         | 3.80% |
| 12/23/2027                         | SPIRIT BANK NA TULSA OKLA CD     | \$ 200,000     | \$ 200,000         | 0.80% |
| 12/28/2027                         | CELTIC BK SALT LAKE CITY UTAH CD | \$ 200,000     | \$ 200,000         | 0.75% |
| 3/13/2028                          | GOLDMAN SACHS CD                 | \$ 78,000      | \$ 78,000          | 4.25% |
| 5/10/2028                          | MORGAN STANLEY CD                | \$ 43,000      | \$ 43,000          | 4.50% |
| 5/24/2028                          | AMERICAN EXPRESS NATL BANK       | \$ 15,000      | \$ 15,000          | 4.45% |
| 6/9/2028                           | FEDERAL HOME LOAN BANKS          | \$ 584,250     | \$ 600,000         | 3.53% |
| 7/28/2028                          | FIRST FED SVGS & LH CD           | \$ 199,600     | \$ 200,000         | 0.91% |
| 8/15/2028                          | US TREAS SEC STRIPPED INT        | \$ 23,040      | \$ 25,000          | 1.18% |
| 9/11/2028                          | ADAMS COUNTY BANK CD             | \$ 245,000     | \$ 245,000         | 0.80% |
| 9/27/2028                          | MORGAN STANLEY CD                | \$ 100,000     | \$ 100,000         | 4.70% |
| 12/4/2028                          | ALLY BANK                        | \$ 59,000      | \$ 59,000          | 3.75% |
| 1/23/2029                          | WELLS FARGO BANK NATL ASSN CD    | \$ 98,000      | \$ 98,000          | 4.00% |
| 2/21/2029                          | UBS BANK CD                      | \$ 140,000     | \$ 140,000         | 4.20% |
| 5/22/2029                          | MORGAN STANLEY CD                | \$ 5,000       | \$ 5,000           | 4.85% |
| 6/12/2029                          | MORGAN STANLEY CD                | \$ 241,000     | \$ 241,000         | 4.70% |
| 6/30/2029                          | UNITED STATES TREAS              | \$ 64,869      | \$ 67,000          | 4.00% |
| 7/24/2029                          | UBS BANK CD                      | \$ 12,000      | \$ 12,000          | 4.20% |
| 7/31/2029                          | UBS BANK CD                      | \$ 2,000       | \$ 2,000           | 4.29% |
| 9/10/2029                          | FEDERAL FARM CR BKS BOND         | \$ 199,574     | \$ 200,000         | 3.55% |
| 9/10/2029                          | FEDERAL FARM CR BKS BOND         | \$ 100,000     | \$ 100,000         | 1.23% |
| 9/18/2029                          | BANK HAPOLIM NY CD               | \$ 78,000      | \$ 78,000          | 3.80% |
| 10/9/2029                          | AMERICAN EXPRESS NATL BANK       | \$ 57,800      | \$ 57,000          | 3.60% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 396,906     | \$ 400,000         | 4.17% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 279,630     | \$ 284,000         | 4.35% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 17,930      | \$ 18,000          | 4.21% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 60,659      | \$ 61,000          | 4.13% |
| 10/31/2029                         | UNITED STATES TREAS              | \$ 83,360      | \$ 84,000          | 4.38% |
| 12/31/2029                         | UNITED STATES TREAS              | \$ 104,007     | \$ 105,000         | 4.55% |
| 2/28/2030                          | UNITED STATES TREAS              | \$ 124,424     | \$ 125,000         | 4.10% |
| 4/9/2030                           | MORGAN STANLEY CD                | \$ 26,000      | \$ 26,000          | 4.95% |
| 8/21/2030                          | STATE BANK OF INDIA CD           | \$ 10,000      | \$ 10,000          | 4.90% |
| 8/31/2030                          | UNITED STATES TREAS              | \$ 67,782      | \$ 68,000          | 3.70% |
| 9/9/2030                           | STATE BANK OF INDIA CD           | \$ 5,000       | \$ 5,000           | 3.95% |
| 9/25/2030                          | MINNWEST BANK CD                 | \$ 245,800     | \$ 245,000         | 0.85% |
| 9/25/2030                          | STATE BANK OF INDIA CD           | \$ 10,000      | \$ 10,000          | 3.75% |
| 10/8/2030                          | GOLDMAN SACHS CD                 | \$ 170,000     | \$ 170,000         | 3.75% |
| 10/15/2030                         | GOLDMAN SACHS CD                 | \$ 88,000      | \$ 88,000          | 3.75% |
| 10/15/2030                         | FEDERAL HOME LOAN BANKS          | \$ 250,000     | \$ 250,000         | 4.25% |
| 10/28/2030                         | GOLDMAN SACHS CD                 | \$ 38,000      | \$ 38,000          | 3.75% |
| 10/30/2030                         | JP MORGAN CHASE CD               | \$ 245,080     | \$ 245,000         | 1.06% |
| 11/4/2030                          | LIVE OAK BKG CO NC CD            | \$ 245,000     | \$ 245,000         | 0.95% |
| 11/25/2030                         | GOLDMAN SACHS CD                 | \$ 91,000      | \$ 91,000          | 3.80% |
| 12/23/2030                         | TEXAS HERITAGE NATL BANK CD      | \$ 208,000     | \$ 208,000         | 4.90% |
| 12/23/2030                         | FEDERAL HOME LH MTG CORP         | \$ 100,000     | \$ 100,000         | 1.40% |
| 7/16/2031                          | FEDERAL FARM CR BKS BOND         | \$ 46,000      | \$ 48,000          | 5.00% |
| 8/17/2031                          | FEDERAL HOME LOAN BANKS          | \$ 100,000     | \$ 100,000         | 5.00% |
| 9/20/2031                          | FEDERAL FARM CR BKS BOND         | \$ 65,800      | \$ 65,000          | 3.87% |
| 11/24/2031                         | FEDERAL HOME LOAN BANKS          | \$ 200,000     | \$ 200,000         | 4.60% |
| 12/23/2031                         | FEDERAL HOME LOAN BANKS          | \$ 100,000     | \$ 100,000         | 4.30% |
| 9/29/2033                          | SYNCHRONY BANK CD                | \$ 140,000     | \$ 140,000         | 4.50% |
| 5/15/2034                          | UNITED STATES TREAS              | \$ 25,927      | \$ 26,000          | 4.41% |
| 6/15/2034                          | UNITED STATES TREAS              | \$ 9,720       | \$ 18,000          | 4.23% |
| 8/23/2034                          | FEDERAL FARM CR BKS BOND         | \$ 208,785     | \$ 210,000         | 4.14% |
| 8/8/2034                           | FEDERAL HOME LOAN BANKS          | \$ 74,162      | \$ 75,000          | 4.26% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 15,476      | \$ 16,000          | 4.87% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 22,515      | \$ 23,000          | 4.52% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 38,915      | \$ 39,000          | 4.28% |
| 11/15/2034                         | UNITED STATES TREAS              | \$ 51,836      | \$ 52,000          | 4.29% |
| 2/1/2035                           | FEDERAL FARM CR BKS BOND         | \$ 189,787     | \$ 170,000         | 4.14% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 21,732      | \$ 22,000          | 4.40% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 68,955      | \$ 70,000          | 4.44% |
| 5/15/2035                          | UNITED STATES TREAS              | \$ 51,988      | \$ 52,000          | 4.25% |
| 6/15/2035                          | UNITED STATES TREAS              | \$ 400,000     | \$ 400,000         | 4.13% |
| 9/24/2035                          | FEDERAL HOME LOAN BANKS          | \$ 25,000      | \$ 25,000          | 4.74% |
| 9/24/2035                          | FEDERAL HOME LOAN BANKS          | \$ 50,000      | \$ 50,000          | 4.84% |
| 10/22/2035                         | FEDERAL FARM CR BKS BOND         | \$ 80,000      | \$ 80,000          | 4.42% |
| 11/15/2035                         | UNITED STATES TREAS              | \$ 10,872      | \$ 11,000          | 4.16% |
| 11/15/2035                         | UNITED STATES TREAS              | \$ 77,616      | \$ 79,000          | 4.19% |
| 11/15/2035                         | UNITED STATES TREAS              | \$ 36,557      | \$ 37,000          | 4.15% |
| 9/10/2040                          | FEDERAL HOME LOAN BANKS          | \$ 200,000     | \$ 200,000         | 5.00% |
| 11/15/2042                         | UNITED STATES TREAS              | \$ 631,617     | \$ 650,000         | 4.21% |
| Total Investments                  |                                  | \$ 20,513,843  | \$ 20,545,861      |       |
| Weighted Average Yield             |                                  |                | 3.50%              |       |
| STF @                              |                                  | 3.87%          |                    |       |
| Annualized ALPHA                   |                                  |                | -160.791           |       |
| Weighted Average Maturity in Years |                                  |                | 2.78               |       |

| Attachment 2 Combined                                           |            |            |            |            |           |           |        |        |        |        |        |        |                              |                    |                    |                    |                    |                    |
|-----------------------------------------------------------------|------------|------------|------------|------------|-----------|-----------|--------|--------|--------|--------|--------|--------|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2026 |            |            |            |            |           |           |        |        |        |        |        |        |                              |                    |                    |                    |                    |                    |
|                                                                 | Jul-25     | Aug-25     | Sep-25     | Oct-25     | Nov-25    | Dec-25    | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 | Jun-26 | Sep-20 to June-21<br>Average | FY 2022<br>Average | FY 2023<br>Average | FY 2024<br>Average | FY 2025<br>Average | FY 2026<br>Average |
| WAY                                                             | 3.57%      | 3.59%      | 3.65%      | 3.61%      | 3.59%     | 3.56%     |        |        |        |        |        |        | 0.65%                        | 0.74%              | 2.53%              | 3.95%              | 3.82%              | 3.60%              |
| WAM                                                             | 2.16       | 2.14       | 2.54       | 2.66       | 2.7       | 2.78      |        |        |        |        |        |        | 4.60                         | 3.64               | 1.43               | 1.93               | 2.22               | 2.50               |
| Annualized ALPHA                                                | -\$167,592 | -\$161,342 | -\$130,683 | -\$124,737 | -\$91,022 | -\$60,791 |        |        |        |        |        |        | \$27,428                     | \$37,331           | -\$244,763         | -\$268,939         | -\$183,544         | -\$124,028         |

# TOWN OF WATERFORD INTEREST EARNINGS - ALL FUNDS - 12/31/2025



|                                                                       |  | Attachment 4                              |           |           |           |           |           |           |           |             |             |             |               |             |             |             |             |    |    |
|-----------------------------------------------------------------------|--|-------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|----|----|
|                                                                       |  | INTEREST INCOME - TOWN OF WATERFORD FUNDS |           |           |           |           |           |           |           |             |             |             |               |             |             |             |             |    |    |
|                                                                       |  | FOR FY 2026-AS OF Dec 31, 2025            |           |           |           |           |           |           |           |             |             |             |               |             |             |             |             |    |    |
|                                                                       |  | WITH COMPARATIVE AMOUNTS FOR RECENT YEARS |           |           |           |           |           |           |           |             |             |             |               |             |             |             |             |    |    |
|                                                                       |  | FY                                        | FY        | FY        | FY        | FY        | FY        | FY        | FY        | FY          | FY          | FY          | FY            | FY          | FY          | FY          | FY          | FY | FY |
|                                                                       |  | 2010-2011                                 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019   | 2019-2020   | 2020-2021   | 2021-2022     | 2022-2023   | 2023-2024   | 2024-2025   | 2025-2026   |    |    |
| GENERAL FUND                                                          |  | \$107,140                                 | \$87,064  | \$76,500  | \$70,893  | \$105,428 | \$132,554 | \$191,887 | \$538,220 | \$1,048,634 | \$872,628   | \$86,327    | \$131,928     | \$2,034,123 | \$1,091,635 | \$2,401,991 | \$1,140,058 |    |    |
| CAPITAL NON-RECURRING                                                 |  | \$85,243                                  | \$83,891  | \$59,654  | \$38,384  | \$41,270  | \$47,020  | \$151,769 | \$74,532  | \$136,077   | \$119,636   | \$11,473    | \$28,519      | \$413,659   | \$611,559   | \$581,309   | \$319,968   |    |    |
| FLEET MANAGEMENT                                                      |  | \$4,672                                   | \$2,621   | \$3,125   | \$3,325   | \$5,327   | \$8,508   | \$12,859  | \$26,637  | \$50,892    | \$25,135    | \$2,771     | \$9,469       | \$138,827   | \$231,580   | \$176,770   | \$70,085    |    |    |
| SEWER MAINTENANCE & DEVELOPMENT FUND                                  |  | \$5,581                                   | \$1,791   | \$1,014   | \$531     | \$1,149   | \$1,170   | \$2,198   | \$6,308   | \$11,206    | \$5,932     | \$502       | \$1,175       | \$26,784    | \$41,636    | \$43,265    | \$20,433    |    |    |
| WATERFORD HIGH SCHOOL                                                 |  | \$716                                     | \$10,513  | \$9,862   | \$1       | \$1       | \$3       | \$11      | \$15      | \$26        | \$18        | \$1         | \$3           | \$46        | \$68        | \$63        | \$29        |    |    |
| WPCA                                                                  |  | \$50                                      | \$12      | \$9       | \$71      | \$10      | \$10      | \$7,563   | \$36,929  | \$70,050    | \$47,265    | \$2,581     | \$12,310      | \$183,589   | \$327,257   | \$283,141   | \$103,922   |    |    |
| INSURANCE ADMINISTRATION FUND                                         |  | \$1,671                                   | \$1,978   | \$2,119   | \$2,402   | \$2,017   | \$3,548   | \$12,741  | \$27,558  | \$43,199    | \$62,559    | \$5,069     | \$19,994      | \$230,691   | \$310,698   | \$218,316   | \$84,327    |    |    |
| TOTAL TREASURER MANAGED                                               |  | \$205,073                                 | \$187,810 | \$151,793 | \$115,607 | \$155,202 | \$192,813 | \$379,028 | \$710,199 | \$1,360,084 | \$1,137,173 | \$108,724   | \$203,398     | \$3,027,719 | \$4,614,433 | \$3,704,855 | \$1,738,822 |    |    |
| PENSION FUND                                                          |  | \$108,658                                 | \$23,706  | \$49,828  | \$79,223  | \$10,467  | \$4,189   | \$52,149  | \$31,678  | \$33,096    | \$32,399    | \$117,498   | (\$107,502)   | \$54,971    | \$61,112    | \$58,661    | \$39,145    |    |    |
| OPEB TRUST FUND                                                       |  |                                           |           |           |           |           | \$0       | \$48,277  | \$156,781 | \$301,304   | \$334,176   | \$1,907,452 | (\$1,300,020) | \$1,011,479 | \$1,385,513 | \$1,731,069 | \$1,238,818 |    |    |
| NOTE: GENERAL FUND INCLUDES INTEREST FROM CAPITAL IMPROVEMENT FUND OF |  | \$1,167,100                               |           |           |           |           |           |           |           |             |             |             |               |             |             |             |             |    |    |



|                                                                                  |                             |                         |                     |                    |                        |                             |  |
|----------------------------------------------------------------------------------|-----------------------------|-------------------------|---------------------|--------------------|------------------------|-----------------------------|--|
|                                                                                  |                             |                         | Attachment 5        |                    |                        |                             |  |
|                                                                                  |                             |                         |                     |                    |                        |                             |  |
| <b>Jan 2026 - June 2026 Estimated General Fund Cash Flow - Town of Waterford</b> |                             |                         |                     |                    |                        |                             |  |
|                                                                                  |                             |                         |                     |                    |                        |                             |  |
|                                                                                  | <b>General Fund Balance</b> | <b>Monthly expenses</b> | <b>Debt Service</b> | <b>Tax Revenue</b> | <b>Interest Income</b> | <b>Est Bal end of Month</b> |  |
| JAN                                                                              | \$ 48,594,021               | \$ 8,500,000            |                     | \$ 17,000,000      | \$ 170,000             | \$ 57,264,021               |  |
| FEB                                                                              | \$ 57,264,021               | \$ 8,500,000            | \$ 458,312          |                    | \$ 170,000             | \$ 48,475,709               |  |
| MAR                                                                              | \$ 48,475,709               | \$ 8,500,000            | \$ 151,974          |                    | \$ 170,000             | \$ 39,993,735               |  |
| APRIL                                                                            | \$ 39,993,735               | \$ 8,500,000            |                     |                    | \$ 170,000             | \$ 31,663,735               |  |
| MAY                                                                              | \$ 31,663,735               | \$ 8,500,000            |                     |                    | \$ 170,000             | \$ 23,333,735               |  |
| JUNE                                                                             | \$ 23,333,735               | \$ 8,500,000            |                     |                    | \$ 170,000             | \$ 15,003,735               |  |

|                                                          |                         |                        |                            |
|----------------------------------------------------------|-------------------------|------------------------|----------------------------|
| Attachment 6                                             |                         |                        |                            |
|                                                          |                         |                        |                            |
| <b>BOND DEBT SERVICE</b>                                 |                         |                        |                            |
|                                                          |                         |                        |                            |
| <b>Outstanding Debt Service Post 2020 Taxable Refund</b> |                         |                        |                            |
| <b>Town of Waterford, Connecticut</b>                    |                         |                        |                            |
|                                                          |                         |                        |                            |
| <b><u>Fiscal Year</u></b>                                | <b><u>Principal</u></b> | <b><u>Interest</u></b> | <b><u>Debt Service</u></b> |
| 2026                                                     |                         | \$610,286              | \$610,286                  |
| 2027                                                     | \$6,694,393             | \$1,228,602            | \$7,922,995                |
| 2028                                                     | \$5,856,467             | \$962,478              | \$6,818,945                |
| 2029                                                     | \$6,094,027             | \$753,304              | \$6,847,331                |
| 2030                                                     | \$5,712,094             | \$590,245              | \$6,302,339                |
| 2031                                                     | \$5,690,688             | \$438,019              | \$6,128,707                |
| 2032                                                     | \$3,999,830             | \$319,539              | \$4,319,369                |
| 2033                                                     | \$3,949,543             | \$231,807              | \$4,181,350                |
| 2034                                                     | \$1,979,848             | \$163,945              | \$2,143,793                |
| 2035                                                     | \$1,090,771             | \$125,598              | \$1,216,369                |
| 2036                                                     | \$1,107,336             | \$95,433               | \$1,202,769                |
| 2037                                                     | \$680,000               | \$64,600               | \$744,600                  |
| 2038                                                     | \$680,000               | \$50,575               | \$730,575                  |
| 2039                                                     | \$680,000               | \$36,125               | \$716,125                  |
| 2040                                                     | \$680,000               | \$21,675               | \$701,675                  |
| 2041                                                     | \$680,000               | \$7,225                | \$687,225                  |
|                                                          |                         |                        |                            |
|                                                          |                         |                        |                            |
|                                                          | \$45,574,997            | \$5,699,456            | \$51,274,453               |

FIFTEEN ROPE FERRY ROAD  
WATERFORD, CT 06385-2886



PHONE: 860-442-0553  
www.waterfordct.org

RECEIVED FOR RECORD  
WATERFORD, CT  
2026 JAN 22 / A 11:01  
ATTEST: *[Signature]*  
TOWN CLERK

Dear Madam Moderator and Members of the Representative Town Meeting,

I write to offer my strong and sincere support for a fair adjustment to the compensation of our elected officials, specifically the Town Clerk and Tax Collector, who serve as full-time elected officials, and the Treasurer, two Registrars of Voters, and the two Selectmen, who serve in part-time elected capacities. These individuals serve in roles that are essential to the daily operation of our municipal government and to the trust, our residents place in Town Hall. It is important that the value we place on their service is consistent with the value we place on our town employees.

Every day these officials carry significant responsibility safeguarding public records, administering elections, collecting and protecting taxpayer dollars, and helping guide the policy direction of our community. I have witnessed firsthand their dedication, long hours, and unwavering commitment to the people of Waterford. Whether serving in a full-time or part-time capacity, their work is performed with a high level of competency, professionalism, and integrity that reflects the very best of public service. They consistently perform above and beyond all expectations and they do so with respect for one another and for the residents we all serve, regardless of party affiliation.

The Town Clerk and Tax Collector function in every respect as full-time municipal employees, interacting with the public daily, managing complex statutory and financial requirements, and carrying legal responsibilities that are critical to the operation of Town government. Likewise, the Treasurer, Registrars of Voters, and Selectmen, though part-time, fulfill duties that require extensive expertise, accountability, and availability well beyond what the title "part-time" might suggest. As the Town has made a commitment to value its workforce through appropriate wage adjustments, I believe it is only equitable that these elected officials—whose responsibilities parallel those of our municipal employees—receive increases that reflect the same level of respect and appreciation.

For that reason, I respectfully request that the Representative Town Meeting refer this matter to the appropriate committee to discuss the merits and practicality of this recommendation. A thoughtful committee review will allow for an open, transparent evaluation of the responsibilities carried by these elected officials, the comparability with municipal employee increases, and the long-term benefit to the Town of maintaining a fair and consistent compensation structure.

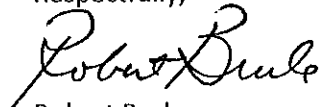
I do want to note, for clarity, that I am not including the First Selectman in this request. By leaving the First Selectman out of this conversation, we can ensure that "politics" does not creep into the decision and become a reason to avoid supporting a more fair and consistent pay increase scale and for these dedicated officials. My intent is to ensure that they are not placed in a position where they receive half of

the increase provided annually to all other town employees, despite the critical nature of the work they perform.

Waterford is fortunate to have such capable and dedicated individuals in these roles. Supporting reasonable increases is not simply about compensation; it is about acknowledging the importance of their work, retaining experienced leadership, and reinforcing the message that this community values those who serve it.

Thank you for your thoughtful consideration of this matter and for your continued commitment to supporting the people who serve the Town of Waterford.

Respectfully,



Robert Brule

First Selectman

Town of Waterford

CC: David Campo, Town Clerk

Glenn Patterson, Chairman, Board of Finance



Waterford Ethics Commission  
January 7, 2026

RECEIVED FOR RECORD  
WATERFORD, CT  
2026 JAN -8 1 A 8:47  
ATTEST: *David J. Langston*  
TOWN CLERK

#### NOTICE

Waterford officials, boards, commissions, and the public are notified that, at the advice of the Town Attorney, the Advisory Opinion issued by the Ethics Commission on September 24, 2021, is no longer in force and effect. It is no longer a basis for a complaint. If a complaint relying on the Advisory Opinion is filed it should be summarily dismissed.

# No longer in force and effect. 01/08/26

RECEIVED FOR RECORD  
WATERFORD, CT

2021 SEP 24 PM 2:09

## TOWN OF WATERFORD ETHICS COMMISSION ADVISORY OPINION

*[Signature]*  
TOWN CLERK

The Town of Waterford Ethics Commission presents this Advisory Opinion, which applies to all public officials of the Town of Waterford (defined as members of Boards and Commissions and Town Officials, whether elected or appointed, in concurrence with the Code of Ethics Sec. 2.50.020 H).

As in any small town, public officials may find themselves involved in votes on policies, budgets, and other decisions that may directly affect themselves or their family members. Waterford maintains a Code of Ethics that specifies when a board or commission member should not take official action. Further, the Town of Waterford Ethics Commission previously published advisories about when action by a Town official is ethically improper. Following inquiries and complaints, and in response to a subsequently requested Advisory Opinion to address the relationship conflict question, this Opinion is an effort to state situations in which public officials should refrain from voting.

The Preamble to the Code of Ethics, in Sec. 2.50.010 B, states, "The proper operation of town government requires that all public officials and town employees shall be impartial and responsive to the public interest, that public office and employment should not be used for personal gain or advantage, and that public officials and town employees should not place themselves in positions where private interest conflicts with public duty."

This Advisory Opinion specifically addresses the meaning and intent of the Code in its definition of conflict of interest. It comes as a result of a series of concerns and complaints made by community members over the years. It acknowledges that previous opinions have not explicitly defined instances where a conflict may exist and reflects a desire to ensure confidence in government. This Opinion recognizes that the Waterford Ethics Commission is adjusting its posture on the question of family relative conflicts, and is taking a specific position on this question—one that we have long debated.

Sec. 2.50.030 A of the Code defines the existence of a substantial conflict of interest as follows: "Public officials and town employees have an interest that is in substantial conflict with the proper discharge of duties or employment in the public interest and of responsibilities as prescribed by the laws of this state if they have reason to believe or expect that they, their immediate family, or a business with which they are associated will derive a direct monetary gain or suffer a direct monetary loss, as the case may be, by reason of their official activity." The Code further states, in Sec. 2.50.030 C, that "A public official or town employee may not take official action on any matter in which a substantial conflict (as defined in subsection A of this section) exists. If the conflict is disclosed, a public official or town employee may participate in discussions with or give opinions or recommendations to a town board, agency, commission, committee, department, or another public official or town employee."

These sections of the Code preclude public officials from taking actions where a conflict of interest exists. Such conflict includes circumstances where a benefit - real or perceived - would accrue to the official, their family, or their business relations as result of such action. Public officials take official action when they vote "yes" or "no" where this type of question is before them. This Advisory Opinion does not intend to restrict or limit any representative from full and active discussion and examination of any and all issues that come before them, as is provided in Sec. 2.50.030. It is, however, our opinion that public officials must abstain from voting in situations in which circumstances exist that give rise to a conflict of interest or a public perception of such a conflict. Examples include situations when the Board or Commission member is employed by the Town, has a family member employed by the Town, has a business relationship with the Town, or is in a circumstance that gives rise to a perception of conflict of interest.

It should be noted that this opinion resolves the issue of whether a real or perceived conflict of interest takes precedence over the exception allowed in Sec. 2.50.030 B: "Public officials or town employees do not have an interest that is in substantial conflict...if any benefit or detriment accrues to them, their immediate family, or a business with which they are associated as a member of a profession, occupation, or group to no greater extent than any other member of such profession, occupation, or group." For example, a town official is not immune or exempt from a real or perceived conflict of interest when voting on issues affecting a family member in a collective bargaining unit. Actions taken by public officials that appear to the public as improper will determine the existence of a conflict and, subsequently, determine the appropriateness of the behavior.

This Advisory Opinion is broad and is intended to be applicable to all Town activities, including the Board of Education; public safety and fire services; and the Town's numerous permanent and temporary Boards, Commissions, and committees. It supercedes previous Opinions on this issue and presents a specific position for all future Town activities. It is the result of investigation into a specific complaint and the subsequent request for an Advisory Opinion that followed that investigation. (In accordance with the code 2.50.060 C, it should be noted that the results of our investigation into the complaint may be different if different facts are presented to the Commission at a later date.) This Opinion applies to future situations only; it clarifies the meaning and intent of the Code in its definition of conflict of interest and gives guidance to Officials as they work on behalf of the Town. It is intended to secure and keep public confidence in our volunteer and elected officials.

FIFTEEN ROPE FERRY ROAD  
WATERFORD, CT 06385-2886



PHONE: 860-442-0553  
www.waterfordct.org

DATE: January 30, 2026  
TO: Robert Brule  
First Selectman  
FROM: Christine Walters *CW*  
Director of Human Resources  
RE: General Government Staffing Roster/Summary

.....

Enclosed is the Town's staffing roster for General Government as of December 31, 2025 for the Board of Selectmen, Board of Finance and the Representative Town Meeting (RTM). Included in the packet are three (3) documents: the 5-year Staff Summary, the Staff Summary as of December 31, 2025 and the Staffing Roster as of December 31, 2025.

Significant changes since December 2024 include:

**Fire Services:** Based on FY26 budget approval, two (2) Firefighters were *added* to the staffing roster. In December 2025, another three (3) Firefighters were *added* to the staffing roster with an additional appropriation by the RTM approved on December 1, 2025.

**Police Department:** Following a retirement, the evening Secretary I position was *eliminated* and *replaced* with an additional Data Technician II.

**Library:** Based on FY26 budget approval, two (2) part-time Custodian positions were *eliminated* and *replaced* by a contracted service.

**Recreation & Parks:** Based on FY26 budget approval, one (1) part-time Custodian position was *eliminated* and *replaced* by a contracted service.

**Youth & Family Services:** The upcoming FY27 budget submittal will reflect one (1) Program Coordinator position *eliminated* and *replaced* with an additional Administrative & Intake Specialist.

If you have any questions, please do not hesitate to contact me at [cwalters@waterfordct.org](mailto:cwalters@waterfordct.org) or 860-444-5832.

Enclosures

cc: Kimberly Allen (Finance Director)  
Board of Finance (7 copies)  
Board of Selectmen (3 copies)  
Representative Town Meeting (28 copies)

**Town of Waterford  
5 Year Staff Summary  
2021 - 2025**

| DEPARTMENT                   | December-21 |           | December-22 |           | December-23 |           | December-24 |           | December-25 |           |
|------------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|
|                              | Full Time   | Part Time | Full Time   | Part Time | Full Time   | Part Time | Full Time   | Part Time | Full Time   | Part Time |
| Board of Selectmen           | 2           | 2         | 2           | 2         | 2           | 2         | 2           | 2         | 2           | 2         |
| Registrar of Voters          | 0           | 4         | 0           | 4         | 0           | 4         | 0           | 4         | 0           | 4         |
| Board of Finance             | 0           | 0         | 0           | 0         | 0           | 0         | 0           | 0         | 0           | 0         |
| Board of Finance - Assessor  | 3           | 1         | 3           | 1         | 3           | 0         | 3           | 0         | 3           | 0         |
| Tax Collector (1)            | 2           | 1         | 2           | 1         | 2           | 1         | 2           | 1         | 2           | 1         |
| Finance Department           | 9           | 1         | 10          | 1         | 10          | 1         | 10          | 1         | 10          | 1         |
| Human Resources              | 3           | 0         | 2           | 0         | 2           | 0         | 2           | 0         | 2           | 0         |
| Town Clerk                   | 3           | 0         | 3           | 0         | 3           | 0         | 3           | 0         | 3           | 0         |
| Planning & Zoning; Building  | 10          | 0         | 10          | 0         | 10          | 0         | 10          | 0         | 10          | 0         |
| Economic Dev Comm            | 0           | 1         | 0           | 1         | 0           | 1         | 0           | 1         | 0           | 1         |
| RTM                          | 0           | 0         | 0           | 0         | 0           | 0         | 0           | 0         | 0           | 0         |
| Flood & Erosion              | 0           | 1         | 0           | 1         | 0           | 1         | 0           | 1         | 0           | 1         |
| Emergency Mgmt (2)           | 10          | 0         | 10          | 0         | 11.5        | 0         | 11.5        | 0         | 11.5        | 0         |
| Fire Services (3)            | 15          | 1         | 17          | 1         | 20.5        | 0         | 21.5        | 0         | 26.5        | 0         |
| Police Dept (4)              | 55          | 0         | 55          | 0         | 55          | 0         | 58          | 0         | 58          | 0         |
| Public Works (5)             | 34          | 0         | 34          | 0         | 33          | 0         | 33          | 0         | 33          | 0         |
| Utility Commission (6)       | 15          | 0         | 15          | 0         | 15          | 0         | 15          | 0         | 15          | 0         |
| Sr Citizens Commission (7)   | 4           | 12        | 3.5         | 11        | 3.5         | 11        | 4.5         | 10        | 4.5         | 10        |
| Library (8)                  | 11          | 10        | 11          | 9         | 11          | 9         | 11          | 9         | 11          | 7         |
| Rec & Parks Commission (9)   | 11          | 6         | 11          | 6         | 11          | 6         | 11          | 6         | 11          | 5         |
| Youth & Family Services (10) | 5           | 0         | 2.5         | 2         | 2.5         | 2         | 4.5         | 0         | 4.5         | 0         |
| TOTALS:                      | Full Time   | Part Time | Full Time   | Part Time | Full Time   | Part Time | Full Time   | Part Time | Full Time   | Part Time |
|                              | 192         | 40        | 191         | 40        | 195         | 38        | 202         | 35        | 207         | 32        |
| EMPLOYEE TOTALS:             | 232         |           | 231         |           | 233         |           | 237         |           | 239         |           |

(1) Seasonal Clerical

(2) Part Time Dispatchers Work As Needed

(3) Part Time and Volunteer Firefighters Work As Needed

(4) Community Service Officers Work As Needed

(5) Seasonal Workers As Needed

(6) Seasonal Workers As Needed

(7) Seasonal Workers As Needed

(8) Library Pages Work As Needed

(9) Seasonal Workers As Needed

(10) Seasonal Workers and Camp DASH Workers As Needed

## Staff Summary

December 31, 2025

|                                                              |                                                                                   |   |      |
|--------------------------------------------------------------|-----------------------------------------------------------------------------------|---|------|
| Board of Selectmen                                           | 2 Full Time                                                                       |   |      |
|                                                              | 2 Part Time                                                                       | = | 4    |
| Registrar of Voters                                          | 4 Part Time                                                                       | = | 4    |
| Board of Finance - Assessor                                  | 3 Full Time                                                                       | = | 3    |
| Board of Assessment Appeals                                  | (Once a year clerical help performed by Assessment Aide III on an overtime basis) |   |      |
| Tax Collector<br>(Seasonal Clerical)                         | 2 Full Time                                                                       |   |      |
|                                                              | 1 Part Time                                                                       | = | 3    |
| Finance Department                                           | 10 Full Time                                                                      |   |      |
|                                                              | 1 Part Time                                                                       | = | 11   |
| Human Resources Department                                   | 2 Full Time                                                                       | = | 2    |
| Town Clerk                                                   | 3 Full Time                                                                       | = | 3    |
| Planning & Zoning and Building Dept.                         | 10 Full Time                                                                      | = | 10   |
| Economic Dev. Commission                                     | 1 Part Time                                                                       | = | 1    |
| Flood & Erosion                                              | 1 Part Time                                                                       | = | 1    |
| Emergency Management<br>(PT Dispatchers as needed)           | 11.5 Full Time                                                                    | = | 11.5 |
| Fire Services<br>(Volunteers and PT Firefighters as needed)  | 26.5 Full Time                                                                    | = | 26.5 |
| Police Department<br>*(Community Service Officers as needed) | 58 Full Time                                                                      | = | 58   |
| Public Works Department<br>(2 Seasonal Maintenance Workers)  | 33 Full Time                                                                      | = | 33   |

|                                                                                                      |                               |   |      |
|------------------------------------------------------------------------------------------------------|-------------------------------|---|------|
| Utility Commission<br>(3 Seasonal Wastewater Collection System Assts.)                               | 15 Full Time                  | = | 15   |
| Senior Citizens' Commission                                                                          | 4.5 Full Time<br>10 Part Time | = | 14.5 |
| Library<br>**(Library Pages as needed)                                                               | 11 Full Time<br>7 Part Time   | = | 18   |
| Recreation & Parks<br>(2 Seasonal Maintenance Workers)<br>*** (Recreation program workers as needed) | 11 Full Time<br>5 Part Time   | = | 16   |
| Youth & Family Services<br>**** (Seasonal workers and Camp DASH<br>workers as needed)                | 4.5 Full Time                 | = | 4.5  |

---

|                 |     |
|-----------------|-----|
| Total Full Time | 207 |
|-----------------|-----|

|                 |           |
|-----------------|-----------|
| Total Part Time | <u>32</u> |
|-----------------|-----------|

|                  |     |
|------------------|-----|
| TOTAL EMPLOYEES: | 239 |
|------------------|-----|

\* The number of Community Service Officers varies depending on need, but none ever works more than an average of 24 hours/week.

\*\* The number of Library Pages varies depending on need, but none ever works more than 10 hours in a week.

\*\*\* The number of recreation program workers varies depending on need.

\*\*\*\* The number of seasonal workers and Camp DASH workers varies depending on need.

**TOWN OF WATERFORD – GENERAL GOVERNMENT**

**STAFFING ROSTER**

**DECEMBER 31, 2025**

| <b><u>DEPARTMENT</u></b>    | <b><u>#</u></b> | <b><u>POSITION</u></b>                                                                 | <b><u>FT/PT</u></b> | <b><u>HR/WK</u></b> |
|-----------------------------|-----------------|----------------------------------------------------------------------------------------|---------------------|---------------------|
| Board of Selectmen          | 1               | Chief Executive                                                                        | FT                  | 40                  |
|                             | 1               | Executive Assistant                                                                    | FT                  | 40                  |
|                             | 2               | Other Selectmen                                                                        | PT                  |                     |
|                             |                 | Executive Asst. substitute as needed                                                   |                     |                     |
| Registrar of Voters         | 1               | Elected Republican                                                                     | PT                  |                     |
|                             | 1               | Elected Democrat                                                                       | PT                  |                     |
|                             | 2               | Deputy Registrars                                                                      | PT                  |                     |
| Board of Finance – Assessor | 1               | Assessor                                                                               | FT                  | 40                  |
|                             | 1               | Assistant Assessor                                                                     | FT                  | 40                  |
|                             | 1               | Assessment Aide III                                                                    | FT                  | 35                  |
| Board of Assessment Appeals |                 | (Once a year clerical help performed by the Assessment Aide III on an overtime basis.) |                     |                     |
| Tax Collector               | 1               | Elected Tax Collector                                                                  | FT                  | 40                  |
|                             | 1               | Accounts Receivable Clerk                                                              | FT                  | 35                  |
|                             | 1               | Accounts Receivable Clerk                                                              | PT                  | 19                  |
|                             |                 | Seasonal Clerical as needed                                                            |                     |                     |
| Finance Department          | 1               | Finance Director                                                                       | FT                  | 40                  |
|                             | 1               | Elected Treasurer                                                                      | PT                  |                     |
|                             | 1               | Purchasing Agent                                                                       | FT                  | 40                  |
|                             | 1               | Accountant II                                                                          | FT                  | 40                  |
|                             | 1               | Accountant I                                                                           | FT                  | 40                  |
|                             | 1               | Administrative Assistant I                                                             | FT                  | 35                  |
|                             | 1               | Finance Coordinator                                                                    | FT                  | 35                  |
|                             | 1               | Printer                                                                                | FT                  | 32.5                |
|                             | 1               | IT Manager                                                                             | FT                  | 40                  |
|                             | 1               | IT Support Engineer                                                                    | FT                  | 40                  |
|                             | 1               | PC Technician                                                                          | FT                  | 40                  |
| Human Resources             | 1               | Director of Human Resources                                                            | FT                  | 40                  |
|                             | 1               | Human Resources Assistant                                                              | FT                  | 40                  |

| <u>DEPARTMENT</u>                            | <u>#</u>     | <u>POSITION</u>                      | <u>FT/PT</u>  | <u>HR/WK</u>  |
|----------------------------------------------|--------------|--------------------------------------|---------------|---------------|
| Town Clerk                                   | 1            | Elected Town Clerk                   | FT            | 40            |
|                                              | 1            | Deputy Town Clerk                    | FT            | 40            |
|                                              | 1            | Administrative Assistant I           | FT            | 35            |
| Planning & Zoning and<br>Building Department | 1            | Planning Director (vacant)           | FT            | 40            |
|                                              | 1            | Planner                              | FT            | 40            |
|                                              | 1            | Environmental Planner                | FT            | 40            |
|                                              | 1            | Zoning Official                      | FT            | 40            |
|                                              | 1            | Office Coordinator I                 | FT            | 35            |
|                                              | 1            | Secretary I                          | FT            | 35            |
|                                              | 1            | Secretary/Clerk                      | FT            | 35            |
|                                              | 1            | Building Official                    | FT            | 40            |
|                                              | 2            | Assistant Building Officials         | FT            | 40            |
| Economic Dev. Comm.                          | 1            | Secretary/Clerk                      | PT            |               |
| Flood & Erosion                              | 1            | Secretary/Clerk                      | PT            |               |
| Emergency Management                         | 1            | Emergency Management Director        | FT            | 40            |
|                                              | 10           | Dispatchers                          | FT            | 40            |
|                                              | .5           | Community Safety Educator            | FT            | 20            |
|                                              |              | Part Time Dispatchers as needed      |               |               |
| Fire Services                                | 1            | Director of Fire Services            | FT            | 40            |
|                                              | 1            | Fire Marshal                         | FT            | 40            |
|                                              | 1            | Inspector                            | FT            | 40            |
|                                              | 1            | Office Coordinator                   | FT            | 35            |
|                                              | 1            | Clerk/Typist                         | FT            | 35            |
|                                              | 3            | Captains                             | FT            | 56            |
|                                              | 43 18        | Firefighters                         | FT            | 56            |
|                                              | .5           | Community Safety Educator            | FT            | 20            |
|                                              |              | Part Time Firefighters as needed     |               |               |
| Police Department                            | 1            | Chief of Police                      | FT            | 40            |
|                                              | 3            | Lieutenants                          | FT            | 40            |
|                                              | 7            | Sergeants                            | FT            | 40            |
|                                              | 5            | Detectives                           | FT            | 40            |
|                                              | 36           | Patrol Officers (1 vacant)           | FT            | 40            |
|                                              | 1            | Office Coordinator II                | FT            | 35            |
|                                              | 1            | Secretary III                        | FT            | 35            |
|                                              | 1            | Custodian II                         | FT            | 40            |
|                                              | 1            | Accounts Receivable Clerk            | FT            | 35            |
|                                              | <del>1</del> | <del>Secretary I Evening</del>       | <del>FT</del> | <del>35</del> |
|                                              | 4 2          | Data Technician II                   | FT            | 35            |
|                                              |              | Community Service Officers as needed |               |               |

| <u>DEPARTMENT</u>           | <u>#</u> | <u>POSITION</u>                                       | <u>FT/PT</u> | <u>HR/WK</u> |
|-----------------------------|----------|-------------------------------------------------------|--------------|--------------|
| Public Works Department     | 1        | Director                                              | FT           | 40           |
|                             | 1        | Assistant Director                                    | FT           | 40           |
|                             | 1        | General Foreman                                       | FT           | 40           |
|                             | 1        | Floor Leader – Mechanics                              | FT           | 40           |
|                             | 3        | Maintainer IV                                         | FT           | 40           |
|                             | 7        | Maintainer III                                        | FT           | 40           |
|                             | 5        | Maintainer II (2 vacant)                              | FT           | 40           |
|                             | 1        | Traffic Control Dev. Tech.                            | FT           | 40           |
|                             | 1        | Toolkeeper                                            | FT           | 40           |
|                             | 2        | Recycling Route Operators                             | FT           | 40           |
|                             | 4        | Mechanics                                             | FT           | 40           |
|                             | 3        | Refuse Truck Drivers                                  | FT           | 40           |
|                             | 1        | Office Coordinator II                                 | FT           | 35           |
|                             | 2        | Clerk Typist III (1 vacant)                           | FT           | 35           |
|                             |          | Seasonal Maintenance Workers as needed                |              |              |
| Utility Commission          | 1        | Director of Utilities                                 | FT           | 40           |
|                             | 1        | Assistant Director                                    | FT           | 40           |
|                             | 1        | Compliance Enforcement Tech.                          | FT           | 40           |
|                             | 1        | Foreman                                               | FT           | 40           |
|                             | 1        | Lead Maintenance Operator                             | FT           | 40           |
|                             | 4        | Sewer Maintenance Operators                           | FT           | 40           |
|                             | 2        | Sewer Technician 2                                    | FT           | 40           |
|                             | 1        | Sewer Technician 1 (vacant)                           | FT           | 40           |
|                             | 1        | Office Coordinator II                                 | FT           | 35           |
|                             | 1        | Accounts Receivable Clerk                             | FT           | 35           |
|                             | 1        | Secretary/Clerk                                       | FT           | 35           |
|                             |          | Seasonal Wastewater Collection System Assts as needed |              |              |
| Senior Citizens' Commission | .5       | Human Services Administrator                          | FT           | 20           |
|                             | 1        | Assistant Director                                    | FT           | 40           |
|                             | 1        | Senior Services Assistant                             | FT           | 35           |
|                             | 1        | Office Support Technician                             | FT           | 35           |
|                             | 1        | Community Café Manager                                | PT           | 19           |
|                             | 1        | Driver                                                | FT           | 35           |
|                             | 3        | Drivers                                               | PT           | 19           |
|                             | 6        | Meals on Wheels Drivers                               | PT           | varies       |
|                             |          | Seasonal Senior Services Clerks as needed             |              |              |
|                             |          | Seasonal Instructors as needed                        |              |              |

| <u>DEPARTMENT</u>             | <u>#</u>       | <u>POSITION</u>                                             | <u>FT/PT</u>  | <u>HR/WK</u>  |
|-------------------------------|----------------|-------------------------------------------------------------|---------------|---------------|
| Library                       | 1              | Director                                                    | FT            | 40            |
|                               | 1              | Dept. Head – Tech & Circ. Services                          | FT            | 40            |
|                               | 1              | Dept. Head – Youth Serv                                     | FT            | 40            |
|                               | 1              | Dept. Head – Adult Services                                 | FT            | 40            |
|                               | 1              | Technical/Department Asst.                                  | FT            | 40            |
|                               | 1              | Secretary II                                                | FT            | 35            |
|                               | 1              | Info/Ref & Tech Asst – Youth Serv                           | FT            | 35            |
|                               | 3              | Technician II                                               | FT            | 35            |
|                               | 1              | Buildings & Grounds Manager                                 | FT            | 40            |
|                               | 2              | Info/Ref Asst – Adult                                       | PT            |               |
|                               | 1              | Info/Ref Asst – Youth Serv                                  | PT            |               |
|                               | 3              | Technician I                                                | PT            |               |
|                               | 1              | Technician I - Graphics                                     | PT            |               |
|                               | <del>2</del>   | <del>Custodian II</del>                                     | <del>PT</del> |               |
|                               |                | Dept. Assistant, Tech I and Custodian substitutes as needed |               |               |
|                               |                | Library Pages as needed                                     |               |               |
| Recreation & Parks Commission | 1              | Director                                                    | FT            | 40            |
|                               | 1              | Assistant Director                                          | FT            | 40            |
|                               | 1              | Program Coordinator                                         | FT            | 40            |
|                               | 1              | Office Coordinator I                                        | FT            | 35            |
|                               | 1              | Parks Foreman                                               | FT            | 40            |
|                               | 1              | Maintainer IV                                               | FT            | 40            |
|                               | 1              | Maintainer III                                              | FT            | 40            |
|                               | 4              | Maintainer II                                               | FT            | 40            |
|                               | 1              | Clerk Typist II                                             | PT            | 19            |
|                               | <del>1</del>   | <del>Custodian</del>                                        | <del>PT</del> | <del>19</del> |
|                               | 3              | Community Center Monitors                                   | PT            |               |
|                               | 1              | Clerk                                                       | PT            |               |
|                               |                | Seasonal Maintenance Workers as needed.                     |               |               |
|                               |                | Seasonal Recreation Program Workers as needed.              |               |               |
| Youth & Family Services       | .5             | Human Services Administrator                                | FT            | 20            |
|                               | 1              | Human Services Coordinator                                  | FT            | 40            |
|                               | <del>2</del> 1 | Program Coordinator                                         | FT            | 40            |
|                               | <del>1</del> 2 | Admin/Intake Specialists (1 vacant)                         | FT            | 35            |
|                               |                | Seasonal Workers as needed                                  |               |               |
|                               |                | Camp D.A.S.H. Workers as needed                             |               |               |

**WATERFORD PARADE DONATIONS**  
**FIRST SELECTMAN**

REVENUE 20600-48005  
EXPENDITURE 20601-53327  
TOTAL BALANCE 190.02

As of: 12/31/2025

**FY2024**

| WATERFORD PARADE DONATIONS    |          |                                                                                                                                                                  |                                                                                                                      |                                                                                                 |
|-------------------------------|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| DONOR                         | REVENUE  | VENDOR                                                                                                                                                           | EVENT                                                                                                                | EXPENDITURE                                                                                     |
| <i>FY25 Balance Forwarded</i> | 5,565.00 | Matica Arts, LLC<br>April's Balloon Creations<br>Spirit of '76, Inc<br>United Theatre Educ Ctr<br>Westbrook Drum<br>FUSIN BAND<br>Fast Signs<br>Amazon (magnets) | FY26 Parade<br>FY26 Parade<br>FY26 Parade<br>FY26 Parade<br>FY26 Parade<br>FY26 Parade<br>FY26 Parade<br>FY26 Parade | (500.00)<br>(500.00)<br>(1,500.00)<br>(400.00)<br>(800.00)<br>(1,550.00)<br>(110.00)<br>(14.98) |
|                               | 5,565.00 |                                                                                                                                                                  |                                                                                                                      | (5,374.98)                                                                                      |
|                               |          |                                                                                                                                                                  |                                                                                                                      | 190.02                                                                                          |

# **DONATIONS (WATERFORD CARES/COMMUNITY EVENTS)**

## **FIRST SELECTMAN**

REVENUE 20600-48007

EXPENDITURE 20601-53326

TOTAL BALANCE 4,849.08

As of: 12/31/2025

**FY2025**

| COMMUNITY EVENTS DONATIONS |           |                                                                                                                                                                                         |                                                                                                                                                                                                 |                                                                                                             |
|----------------------------|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| DONOR                      | REVENUE   | VENDOR                                                                                                                                                                                  | EVENT                                                                                                                                                                                           | EXPENDITURE BALANCE                                                                                         |
| FY25 Balance Forwarded     | 12,452.07 | Critical Signs<br>Critical Signs<br>Critical Signs<br>Mystic Highland Pipe Band<br>Dick's Sporting Goods<br>Amazon<br>Branded Country<br>Ukleja's Christmas Tree Farm<br>Critical Signs | Summer Concert Banner<br>Welcome Signs<br>Summer Concert Sign<br>FY25 Parade<br>Pickle ball Tournament 2025<br>Tournament Supplies<br>FY25 Parade<br>Community Garland<br>Banner & Flag Removal | (450.00)<br>(180.00)<br>(890.00)<br>(850.00)<br>(400.00)<br>(27.99)<br>(1,050.00)<br>(3,200.00)<br>(555.00) |
|                            | 12,452.07 |                                                                                                                                                                                         |                                                                                                                                                                                                 | (7,602.99)                                                                                                  |
|                            |           |                                                                                                                                                                                         |                                                                                                                                                                                                 | 4,849.08                                                                                                    |

# NIPS FUNDS

Fund General  
 Account # 101-21010  
 Description REVENUE FROM SALE OF NIPS  
 As of December 31, 2025

|               | BALANCE<br>PER | BALANCE<br>PER |  |
|---------------|----------------|----------------|--|
| TRIAL BALANCE | DETAIL         | VARIANCE       |  |

|            |               |               |        |
|------------|---------------|---------------|--------|
| 12/31/2025 | (\$67,766.41) | (\$67,766.41) | \$0.00 |
|------------|---------------|---------------|--------|

| DEPOSIT<br>DATE   | DEPOSIT<br>AMOUNT | AMOUNT<br>EXPENDED | BALANCE     |
|-------------------|-------------------|--------------------|-------------|
| BEGINNING BALANCE |                   |                    | \$64,130.76 |
| JULY              | \$0.00            | \$0.00             | \$64,130.76 |
| AUGUST            | \$0.00            | \$0.00             | \$64,130.76 |
| SEPTEMBER         | \$0.00            | (\$9,669.58)       | \$54,461.18 |
| OCTOBER           | \$0.00            | (\$2,398.15)       | \$52,063.03 |
| NOVEMBER          | \$18,577.45       | (\$2,874.07)       | \$67,766.41 |
| DECEMBER          | \$0.00            | \$0.00             | \$67,766.41 |
| JANUARY           |                   |                    | \$67,766.41 |
| FEBRUARY          |                   |                    | \$67,766.41 |
| MARCH             |                   |                    | \$67,766.41 |
| APRIL             |                   |                    | \$67,766.41 |
| MAY               |                   |                    | \$67,766.41 |
| JUNE              |                   |                    | \$67,766.41 |
|                   | \$18,577.45       | (\$14,941.80)      | \$67,766.41 |

**OPIOID SETTLEMENT**

Fund General  
Account # 101-21011  
Description OPIOID SETTLEMENT FUNDS  
As of December 31, 2025

|  | BALANCE<br>PER | BALANCE<br>PER |          |
|--|----------------|----------------|----------|
|  | TRIAL BALANCE  | DETAIL         | VARIANCE |

|            |                |                |        |
|------------|----------------|----------------|--------|
| 12/31/2025 | (\$109,379.52) | (\$109,379.52) | \$0.00 |
|------------|----------------|----------------|--------|

| DEPOSIT<br>DATE   | DEPOSIT<br>AMOUNT  | AMOUNT<br>EXPENDED   | BALANCE             |
|-------------------|--------------------|----------------------|---------------------|
| BEGINNING BALANCE |                    |                      | \$108,531.31        |
| JULY              | \$0.00             | (\$12,529.71)        | \$96,001.60         |
| AUGUST            | \$32,413.15        | (\$13,035.23)        | \$115,379.52        |
| SEPTEMBER         | \$0.00             | (\$1,750.00)         | \$113,629.52        |
| OCTOBER           | \$0.00             | (\$2,100.00)         | \$111,529.52        |
| NOVEMBER          | \$0.00             | \$0.00               | \$111,529.52        |
| DECEMBER          | \$0.00             | (\$2,150.00)         | \$109,379.52        |
| JANUARY           |                    |                      | \$109,379.52        |
| FEBRUARY          |                    |                      | \$109,379.52        |
| MARCH             |                    |                      | \$109,379.52        |
| APRIL             |                    |                      | \$109,379.52        |
| MAY               |                    |                      | \$109,379.52        |
| JUNE              |                    |                      | \$109,379.52        |
|                   | <b>\$32,413.15</b> | <b>(\$31,564.94)</b> | <b>\$109,379.52</b> |

**YOUTH & FAMILY SERVICES**  
**Special Revenue Account**  
**December 31, 2025**

**BEGINNING BALANCE 7/1/2025** **\$ 95,609.08**

**REVENUE**

|               |                    |
|---------------|--------------------|
| Donations     | \$61,160.55        |
| Camp Dash     | \$202,618.99       |
| Program Fees  | <u>\$10,625.00</u> |
| Total Revenue | \$274,404.54       |

**EXPENDITURES**

|                    |                     |
|--------------------|---------------------|
| General            | \$38,662.71         |
| Camp Dash          | \$198,407.74        |
| Programs           | <u></u>             |
| Total Expenditures | <u>\$237,070.45</u> |

**December 31, 2025 BALANCE** **\$37,334.09**

**ACCUMULATIVE BALANCE** **\$ 132,943.17**

**RECREATION & PARKS  
Special Revenue Account  
December 31, 2025**

|                                   |                     |
|-----------------------------------|---------------------|
| <b>BEGINNING BALANCE 7/1/2025</b> | <b>\$ 67,419.69</b> |
|-----------------------------------|---------------------|

**REVENUE**

|                |                     |
|----------------|---------------------|
| Donations      |                     |
| Program Fees   | \$ 27,706.75        |
| Summer Music   |                     |
| Advertising    | \$ 500.00           |
| Special Events |                     |
| DOT BIKE Grant |                     |
| Total Revenue  | <u>\$ 28,206.75</u> |

**EXPENDITURES**

|                    |                     |
|--------------------|---------------------|
| General            |                     |
| Programs           | \$ 14,068.06        |
| Summer Music       |                     |
| Special Events     | \$ 5,369.45         |
| DOT BIKE Grant     |                     |
| Total Expenditures | <u>\$ 19,437.51</u> |

|                                  |                    |
|----------------------------------|--------------------|
| <b>December 31, 2025 BALANCE</b> | <b>\$ 8,769.24</b> |
|----------------------------------|--------------------|

|                             |                     |
|-----------------------------|---------------------|
| <b>ACCUMULATIVE BALANCE</b> | <b>\$ 76,188.93</b> |
|-----------------------------|---------------------|

**SENIORS SPECIAL REVENUE**  
**Special Revenue Account**  
**December 31, 2025**

|                                   |           |                    |
|-----------------------------------|-----------|--------------------|
| <b>BEGINNING BALANCE 7/1/2025</b> | <b>\$</b> | <b>7,831.76</b>    |
| <b>REVENUE</b>                    |           |                    |
| General Donations                 | \$        | 912.00             |
| Program Fees                      | \$        | 33,815.44          |
| Activities (Trips)                | \$        | 19,760.00          |
| Lunch/Dinner Programs             | \$        | 7,702.00           |
| Bernstein Trust                   | \$        | 351.91             |
| Total Revenue                     | \$        | 62,541.35          |
| <b>EXPENDITURES</b>               |           |                    |
| General Donations                 | \$        | 16,568.08          |
| Program Fees                      | \$        | 32,430.44          |
| Activities (Trips)                | \$        | 18,852.61          |
| Lunch/Dinner Programs             | \$        | 10,707.34          |
| Bernstein Trust                   |           |                    |
| Total Expenditures                | \$        | 78,558.47          |
| <b>December 31, 2025 BALANCE</b>  | <b>\$</b> | <b>(16,017.12)</b> |
| <b>ACCUMULATIVE BALANCE</b>       | <b>\$</b> | <b>(8,185.36)</b>  |

# Town of Waterford

## Senior Services

### Memo

#### Memorandum

To: Kimberly Allen, Director of Finance  
From: Dani Gorman, Human Services Administrator  
CC: Senior Citizens Commission  
Date: February 26, 2026  
Re: Increase in Senior Transportation Services and Potential Budget Impact  
Line Item: 10135-51210

I respectfully ask that you review the following memo and forward it to the Board of Finance as a notification of a potential additional appropriation needed in FY2026

I am writing to inform you that transportation services within Senior Services have increased significantly since the beginning of fiscal year 2026 and are continuing to rise at a pace that may impact the department's operational budget.

The primary reason for this increase is the growing demand for municipal transportation among our senior population. More seniors are choosing town-provided transportation because it is reliable, affordable, accessible, and delivered in a respectful, barrier-free manner. For many residents, particularly those living alone, this service has become essential rather than supplemental.

A major contributing factor to the surge is the rise in recurring medical appointments, particularly dialysis treatments. Dialysis requires multiple visits per week, often on a long-term basis. As our senior population ages, more individuals require this level of ongoing care. In many cases, these residents do not have family members or caregivers available to provide transportation, making municipal services their only viable option. The Eastern Connecticut Transportation Consortium once provided a greater number of medical rides but has since limited trips due to funding constraints; while we are able to offset some transportation costs through this program, we reserve its use primarily for seniors undergoing dialysis who require weekend appointments, recognizing that dialysis treatment, once initiated, is typically a lifelong commitment.

While we will continue to explore strategies to manage and slow the rate of growth, it is incredibly difficult to deny or limit transportation for essential medical care. These are not discretionary trips; they are critical to residents' health and quality of life. To help improve efficiency and oversight, we are in the process of launching a new transportation software program. This system will enhance scheduling, routing, reporting, and data tracking

capabilities. We anticipate it will allow us to better manage resources, identify trends, and improve operational efficiency.

We will continue to monitor usage closely and keep the Board informed of any projected budgetary impacts. Our goal remains to balance fiscal responsibility with the essential needs of our senior community.

Please feel free to contact me with any questions or if additional information would be helpful.