

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



PHONE: 860-442-0553
www.waterfordct.org

May 29, 2025

Mr. Paul Goldstein, Moderator
Representative Town Meeting
15 Rope Ferry Road
Waterford, CT 06385

Dear Moderator Goldstein:

At the meeting of the Board of Finance held Wednesday, May 28, 2025, it was voted to recommend the Representative Town Meeting to consider and act on a request for a **FY25 Additional Appropriation** from the **Board of Education** Director of Finance/Operations, Joseph Mancini, in the amount of **\$243,335**, for LED, new transformers, new VFDs across the district, to **Line# 20560-57883 (Energy Efficiency)**.

I respectfully request you place this item on the agenda of the next meeting of the Representative Town Meeting. Copies of backup justification are attached hereto.

Respectfully submitted,

Glenn Patterson

Glenn Patterson, Chairman
Board of Finance

Enclosure: BOE, Additional Appropriation, Energy Efficiency

GP/rlh

Cc: Town Clerk

RECEIVED FOR RECORD
WATERFORD, CT
2025 MAY 29 | P 12:51
ATTEST: *[Signature]*
TOWN CLERK



Mr. Joseph P. Mancini
Director of Finance and Operations

Mr. Thomas W. Glard III
Superintendent of Schools

May 6, 2025

Mr. Robert Brule
First Selectman, Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

Dear Mr. Brule:

At the direction of the Waterford Board of Finance and with the support of the Waterford Board of Education I am submitting a request for a supplemental appropriation in the amount of \$243,335

This amount represents the final 12 months of payments for the on-bill financing and reflective of the timeframe of July 1, 2025 through June 30, 2025. This amount will complete the 48 month repayment plan on the \$2.1 million dollar project which placed LED, new transformers, new VFD's across the district. The State of Connecticut provided \$1.1M in incentives leaving the balance to be paid to Eversource in the form of a zero percent loan paid out over 48 months. The projected savings from are generated by a reduction of 1.8 M kWh per year.

Respectively,

Joseph P. Mancini
Director of Finance and Operations

CC: Board of Education
Board of Finance
Superintendent