TOWN OF WATERFORD
GENERAL FUND
2025-2026 PROPOSED BUDGET

DEPT/AGENCY: **10112** **INSURANCE**

LINE ITEM	DESCRIPTION	2023-2024 ACTUAL EXPENDED	2024-2025 RTM APPROP.	2024-2025 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 1/1/25	2025-2026 DEPT/ AGENCY REQUEST	2025-2026 BD OF SELECTMEN APPROVED	2025-2026 BOARD OF FINANCE REDUCTIONS	2025-2026 BOARD OF FINANCE APPROVED	BOF Approved $ Increase	BOF Approved % Increase
SERVICES											
52200	WORKERS' COMPENSATION	581,813	607,941		585,651	641,596	641,596		641,596	33,655	5.54%
52201	LIABILITY/AUTO/PROPERTY (LAP)	594,079	763,918		672,193	712,283	712,283		712,283	(51,635)	-6.76%
52240	UNEMPLOYMENT COMPENSATION	4,204	10,000		45	8,000	8,000		8,000	(2,000)	-20.00%
52250	DEDUCTIBLE COVERAGE	4,673	10,000		2,000	5,000	5,000		5,000	(5,000)	-50.00%
52251	HEALTHCARE	3,546,298	3,544,058		3,510,730	4,709,735	4,709,735	(500,000)	4,209,735	665,677	18.78%
52252	LONG TERM DISABILITY	3,015	5,318		3,606	7,000	7,000		7,000	1,682	31.63%
52253	LIFE INSURANCE	20,989	20,947		20,927	20,947	20,947		20,947	-	0.00%
	SUBTOTAL	**4,755,071**	**4,962,182**	**0**	**4,795,152**	**6,104,561**	**6,104,561**	**(500,000)**	**5,604,561**	**642,379**	**12.95%**
DEPARTMENT TOTAL		**4,755,071**	**4,962,182**	**0**	**4,795,152**	**6,104,561**	**6,104,561**	**(500,000)**	**5,604,561**	**642,379**	**12.95%**

BUDGET FUNCTION

The Town of Waterford is responsible for providing a variety of insurance coverage for both its employees and town departments.

- Health Insurance
- Workers' Compensation
- Liability (includes Auto & Property)
- Life Insurance
- Unemployment
- Long Term Disability

BUDGET SUMMARY

FY 2025-2026

The insurance budget for fiscal year 2025-2026 represents an increase of $1,142,379 (23.02%) over the prior year.

In the Spring of 2022, the Town went out to bid in the open market for the FY2023 policies as an opportunity to review overall coverages and premium costs. The bid resulted in the town moving to all liability, property and workers' compensation policies to Travelers. Travelers will continue to provide our insurance coverage for the FY2026.

ADDITIONAL MEDICAL INSURANCE INFORMATION

The Town of Waterford has a **Self-Funded plan** for its employee health benefits. This is a type of plan in which an employer takes on most or all of the cost of benefit claims. The insurance company manages the payments, but the employer is the one who pays the claims. The proposed budget is an estimate of what our annual medical claims are forecasted to be.

The Town also purchases **Stop-loss** insurance (also known as excess insurance). This insurance is a product that provides protection against catastrophic or unpredictable losses. It is purchased by the town to lessen the liability for large losses arising under our self-funded plan. Under a stop-loss policy, the insurance company becomes liable for losses that exceed certain limits called deductibles. The Town's stop/loss is $175,000 per individual.

Our proposed FY26 Healthcare budget also includes a **Risk Corridor** amount. We define risk corridors as the risk or possibility of our projected claims being higher than projected. We budget 25.5% of the anticipated claims to act as our insurance policy to offset any possible risk of the claims coming in higher than anticipated.

TOWN OF WATERFORD
INSURANCE BUDGET SUMMARY
2025-2026

LINE ITEM	COVERAGE	FY2020 ACTUAL	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 ACTUAL	FY 2024 ACTUAL	FY2025 BUDGETED	FY2026 PROPOSED	DOLLAR INCREASE/ (DECREASE)	PERCENT INCREASE/ (DECREASE)
52200	WORKERS' COMPENSATION	713,648	657,530	677,919	510,371	581,822	651,130	641,596	(9,534)	-1.46%
52201	LIABILITY/AUTO/PROPERTY	411,011	406,751	496,149	508,611	594,079	763,918	712,283	(51,635)	-6.76%
52240	UNEMPLOYMENT COMPENSATION	43,498	34,265	9,280	11,055	4,204	10,000	8,000	(2,000)	-20.00%
52250	DEDUCTIBLE COVERAGE	48,865	4,000	14,071	2,885	4,673	10,000	5,000	(5,000)	-50.00%
52251	HEALTHCARE	3,410,686	3,398,170	3,458,563	3,357,369	3,546,298	3,544,058	4,709,735	1,165,677	32.89%
52252	LONG TERM DISBILIYT	2,440	2,911	2,899	2,889	3,015	5,318	7,000	1,682	31.63%
52253	LIFE INSURANCE	19,736	20,444	20,294	20,252	20,989	20,947	20,947	0	0.00%
	TOTALS	4,649,883	4,524,071	4,679,175	4,413,433	4,755,080	5,005,371	6,104,561	1,099,190	21.96%

TOWN OF WATERFORD
WORKERS' COMPENSATION BUDGET SUMMARY
2025-2026

COVERAGE	FY2020 ACTUAL	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 BUDGETED	FY2026 PROPOSED	DOLLAR INCREASE/ (DECREASE)	PERCENT INCREASE/ (DECREASE)
PREMIUM [1]	693,696	672,889	672,830	519,820	591,936	651,130	650,596	(534)	-0.08%
PAYROLL AUDIT [2]	31,362	55,249	-	-	-	-	-	-	0.00%
CREDITS - POLICE OUTSIDE SERVICES/MISCELLANEOUS [3]	(29,656)	(14,490)	(15,300)	(9,449)	(10,123)	(9,000)	(9,000)	-	0.00%
TOTALS	695,402	713,648	657,530	510,371	581,813	642,130	641,596	(534)	-0.08%

[1] Budget request based on actual town claim history/data.

[2] No longer a separate fee for this annual audit.

[3] Vendor reimbursement from Police special duty jobs. Credit is based on FY24.

TOWN OF WATERFORD
LIABILITY, AUTO, PROPERTY
2025- 2026

COVERAGE	FY2020 ACTUAL	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 ACTUAL	FY 2024 ACTUAL	FY2025 BUDGETED	FY2026 PROPOSED	DOLLAR INCREASE/ (DECREASE)	PERCENT INCREASE/ (DECREASE)
GENERAL LIABILITY	367,559	360,639	371,282	393,001	509,585	607,056	36,675	(570,381)	-93.96%
EXCESS LIABILITY ($10M)							59,658	59,658	#DIV/0!
EXCESS $5M XS $10M							26,284	26,284	#DIV/0!
AUTOMOBILE							96,152	96,152	#DIV/0!
PROPERTY							322,061	322,061	#DIV/0!
PUBLIC OFFIIIALS							31,470	31,470	#DIV/0!
SCHOOL BOARD ADMIN							16,857	16,857	#DIV/0!
LAW ENFORCEMENT LIABILITY							43,155	43,155	#DIV/0!
TAX COLLECTOR BOND	572	572	572	572	572	572	572	-	0.00%
TREASURER BOND	1,070	1,070	1,070	1,070	1,070	1,070	1,070	-	0.00%
HULL	14,212	15,003	14,747	10,500	11,550	16,227	13,600	(2,627)	-16.19%
VACANT PROPERTY	737	763	803	827	2,080	2,213	2,226	13	0.59%
CRIME	4,032	4,444	4,444	4,668	9,336	15,755	4,995	(10,760)	-68.29%
POLLUTION	1,951	2,031	1,975	1,766	12,736	14,328	3,819	(10,509)	-73.35%
UST							11,222	11,222	#DIV/0!

RISK MANAGEMENT ADVISOR	21,000	21,000	21,000	21,000	21,000	21,000	21,000	-	0.00%
ADDITIONAL ENDORSEMENTS (ESTIMATE)	238	3,641	3,000	10,434	-	7,000	3,000	(4,000)	-57.14%
CYBER SECURITY			77,273	64,772	26,150	78,698	18,467	(60,231)	-76.53%
TOTALS	411,371	409,163	496,166	508,611	594,079	763,918	712,283	(51,635)	-6.76%

Renewal quotes not available until early June 2025. Budget request based on town claim history and preliminary data.

TOWN OF WATERFORD
UNEMPLOYMENT COMPENSATION
2025-2026

COVERAGE	FY2020 ACTUAL	FY2021 ACTUAL	FY2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 BUDGETED	FY2026 PROPOSED	DOLLAR INCREASE/ (DECREASE)	PERCENT INCREASE/ (DECREASE)
UNEMPLOYMENT COMPENSATION [1]	43,498	34,265	9,280	11,055	4,204	10,000	8,000	(2,000)	-20.00%
TOTALS	43,498	34,265	9,280	11,055	4,204	10,000	8,000	(2,000)	-20.00%

Three-Year Average

[1] Proposed budget includes an established funding level to reflect the last several year's downward trend.

Note that the Town pays directly for the unemployment benefits paid to former employees; therefore, expenditures can vary significantly from year to year.

TOWN OF WATERFORD
LONG-TERM DISABILITY
2025-2026

COVERAGE	FY2020 ACTUAL	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACUTAL	FY2025 BUDGETED	FY2026 PROPOSED	DOLLAR INCREASE/ (DECREASE)	PERCENT INCREASE/ (DECREASE)
LONG-TERM DISABILITY	2,440	2,911	2,899	2,889	3,015	5,318	7,000	1,682	31.63%
TOTALS	2,440	2,911	2,899	2,889	3,015	5,318	7,000	1,682	31.63%

In accordance with the collective bargaining agreement between the Town of Waterford and the General Government Administrators, the Town shall provide up to 50% of the cost of long-term disability insurance, with the remaining 50% being the responsibility of the employee. The Town's 50% match is capped to a premium liability of not more than $350 per month. The Town currently has 20 eligible employees. The FY 26 budget includes costs for 20 employees.

TOWN OF WATERFORD
LIFE INSURANCE
2025-2026

COVERAGE	FY2020 ACTUAL	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 BUDGETED	FY2026 PROPOSED	DOLLAR INCREASE/ (DECREASE)	PERCENT INCREASE/ (DECREASE)
LIFE INSURANCE	19,736	20,444	20,294	20,252	20,989	20,947	20,947	0	0.00%
TOTALS	19,736	20,444	20,294	20,252	20,989	20,947	20,947	0	0.00%

All full-time employees of the Town of Waterford are eligible for a group term life insurance based on their collective bargaining agreement. In addition, all employees (except members of 1301) are eligible for accidental death and dismemberment. The level of benefit follow.

Presently, there are 185 employees covered under the plan, 85 have additional coverage for accidental death/disability. Life insurance is at a rate of $.12 per $1,000 of benefit and accidental death/disability coverage is at $.02 per $1,000 of benefit.

TOWN OF WATERFORD
HEALTH INSURANCE FUND ANALYSIS
2025-2026 FISCAL YEAR BUDGET

ITEM	DESCRIPTION	TOWN	BD OF ED	TOTAL	NOTES
	Projected percent of expenditures	33.52%	66.48%	100.00%	
1	Expected paid claims for contract period @100%	$ 4,135,610	$ 8,202,130	$ 12,337,740	Projection THRU NOV 24
2	Administrative Fees/Network Access Fees	$ 54,755	$ 108,596	$ 163,351	Projection FY 25
3	Stop Loss	$ 1,619,301	$ 3,211,550	$ 4,830,851	Projection FY 25
	Note: Includes ISL at $175K and ASL at 125%				
	Estimated Stop Loss Excess	$ -	$ -	$ -	
4	PCORI	$ 1,445	$ 2,865	$ 4,310	
5	**TOTAL 2024-25 PROJECTED EXPENDITURES**	**$5,811,111**	**$11,525,141**	**$17,336,252**	
6	Premiums to be collected from COBRA and "Other" participants	$ 134,787	$ 292,614	$ 428,593	from HR
7	Employee Premium Shares	$ 699,358	$ 1,561,226	$ 2,553,530	from HR and BOE finance
8	Due From Sewer Enterprise Fund	$ 355,263	n/a	$ 295,345	from HR
9	Due From Town Retirement Budget	$ 101,529	n/a	$ 101,529	matches retirement budget #
10	Due From Employer Share Food Service	n/a	$ 147,197	$ 147,197	from BOE finance
11	Due From Employee Share Food Service	n/a	$ 34,761	$ 34,761	from BOE finance
12	Due from Teachers' Retirement	n/a	$ 103,344	$ 103,344	from TRB
13	Projected Investment Earnings/Miscellaneous	$ 2,500	$ 2,500	$ 5,000	
16	**TOTAL PROJECTED FUNDING OFFSETS**	**$ 1,293,437**	**$ 2,141,642**	**$ 3,669,299**	
17	**TOTAL PROJECTED EXPENDITURES**	**$4,517,674**	**$9,383,499**	**$13,666,953**	
FUND BALANCE PROJECTION					
18	**Fund Balance as of 06/30/2024**	**$ 1,514,161**	**$ 3,003,025**	**$ 4,517,186**	

CURRENT YEAR ESTIMATED					
19	Amoritzation of Fund Balance FY 2024	$ (168,512)	($334,209)	($502,721)	Based on Budget for 2025
20	**ESTIMATED Fund Balance as of 06/30/2025**	**$ 1,345,649**	**$ 2,668,816**	**$ 4,014,465**	
21	Risk Corridor @ 25.5% of Line 1	$ 1,054,581	$ 2,091,543	$ 3,146,124	
22	Fund balance over Risk Corridor	$ 291,068	$ 577,273	$ 868,341	
23	Amortization of Fund balance over/(under) Risk Corridor (Line 22 above)	$ 97,023	$ 192,424	$ 289,447	
24	**Total Funding Offsets and Funding Requirement**	**4,420,651**	**9,191,075**	**13,611,726**	
25	**Transfer to Healthcare Fund (Line 15 - Line 19)**	**$ 4,420,651**	**$ 9,191,075**	**$ 13,611,726**	
26	Payments in Lieu of Insurance	$ 22,000	$ 7,750	$ 29,750	Per estimate provided by Karen
27	Services of Agent of Record	$ 15,084	$ 29,916	$ 45,000	Assuming no increase
28	HSA Contribution	$ 252,000	$ 540,890	$ 792,890	Per estimate provided by Karen and Christine
29	**Health Insurance Appropriation-2025-2026**	**$ 4,709,735**	**$ 9,769,631**	**$ 14,479,366**	
30	Appropriated 2024-2025 Budget	$ 3,544,058	$7,807,026	$11,351,084	
31	Increase/(Decrease)	1,165,677	1,962,605	3,128,282	
32	Percent Increase/Decrease	32.89%	25.14%	27.56%	

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Actual Expenditures

FY-2025 Month	Wk. Comp Premium	Vendor Reimb.	Net Premium	LAP Insurance	Unemp. Comp.	Deductable Coverage	Healthcare	Long-term Disability	Life Insurance	Total
Jul-23	$591,451.00	($788.76)	$590,662.24	$652,053.00	$45.00	$0.00	$167,905.36	$247.76	$0.00	$1,410,913.36
Aug-23	$0.00	($1,539.28)	($1,539.28)	$9,011.50	$0.00	$0.00	$1,748.99	$612.10	$1,798.97	$11,632.28
Sep-23	$0.00	($1,433.21)	($1,433.21)	$10,509.00	$0.00	$0.00	$2,280.51	$251.86	$1,787.60	$13,395.76
Oct-23			$0.00						$1,811.92	$1,811.92
Nov-23			$0.00							$0.00
Dec-23			$0.00							$0.00
Jan-24			$0.00							$0.00
Feb-24			$0.00							$0.00
Mar-24			$0.00							$0.00
Apr-24			$0.00							$0.00
May-24			$0.00							$0.00
Jun-24			$0.00							$0.00
	$591,451.00	($3,761.25)	$587,689.75	$671,573.50	$45.00	$0.00	$171,934.86	$1,111.72	$5,398.49	$1,437,753.32

FY-2024 Month	Wk. Comp Premium	Vendor Reimb.	Net Premium	LAP Insurance	Unemp. Comp.	Deductable Coverage	Healthcare	Long-term Disability	Life Insurance	Total
Jul-23	$0.00	($391.61)	($391.61)	$1,680.00	$0.00	$0.00	$164,841.50	$249.95	$0.00	$166,379.84
Aug-23	$552,674.00	($1,011.43)	$551,662.57	$570,169.00	$0.00	$0.00	$6,723.59	$244.25	$1,679.98	$1,130,479.39
Sep-23	$0.00	($1,156.34)	($1,156.34)	$324.00	$569.64	$1,000.00	$0.00	$756.30	$1,712.28	$3,205.88
Oct-23	$0.00	($591.23)	($591.23)	$14,558.50	$11.00	$0.00	$4,979.50	($253.47)	$1,712.28	$20,416.58
Nov-23	$39,262.00	($709.18)	$38,552.82	$0.00	$0.00	$0.00	$6,221.37	$244.59	$1,737.92	$46,756.70
Dec-23	$0.00	($365.10)	($365.10)	$1,900.50	$0.00	$0.00	$3,258,889.53	$249.95	$1,742.96	$3,262,417.84
Jan-24	$0.00	($1,068.18)	($1,068.18)	$1,642.00	$0.00	$1,060.00	$92,588.60	$243.63	$1,793.74	$96,259.79
Feb-24	$0.00	($803.61)	($803.61)	$205.00	$3,489.00	$0.00	$5,919.99	$270.73	$1,759.06	$10,840.17
Mar-24	$0.00	($984.27)	($984.27)	$352.50	$0.00	$0.00	$278.14	$248.31	$1,739.30	$1,633.98
Apr-24	$0.00	($602.53)	($602.53)	$2,410.40	$134.00	$0.00	$6,153.16	$242.25	$1,766.49	$10,103.77
May-24	$0.00	($1,584.56)	($1,584.56)	$724.10	$0.00	$0.00	($6,662.20)	$768.64	$1,767.00	($4,987.02)
Jun-24	$0.00	($855.05)	($855.05)	$113.40	$0.00	$2,613.14	$6,364.47	($250.62)	$3,578.37	$11,563.71
	$591,936.00	($10,123.09)	$581,812.91	$594,079.40	$4,203.64	$4,673.14	$3,546,297.65	$3,014.51	$20,989.38	$4,755,070.63

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Actual Expenditures

FY-2023 Month	Wk. Comp Premium	Vendor Reimb.	Net Premium	LAP Insurance	Unemp. Comp.	Deductable Coverage	Healthcare	Long-term Disability	Life Insurance	Total
Jul-22	$501.00	($527.93)	($26.93)	$0.00	$0.00	$0.00	$165,049.25	$289.07	$1,685.18	$166,996.57
Aug-22	$129,831.68	($793.26)	$129,038.42	$400,036.77	$0.00	$1,000.00	$2,031.42	$256.60	$1,680.38	$534,043.59
Sep-22	$129,828.48	($1,275.90)	$128,552.58	$35,652.36	$0.00	$0.00	$2,409.83	$240.54	$1,680.30	$168,535.61
Oct-22	$0.00	($1,026.13)	($1,026.13)	$356.50	$10,116.47	$0.00	$400.39	$200.76	$1,638.30	$11,686.29
Nov-22	$0.00	($1,022.80)	($1,022.80)	$1,406.00	$0.00	$1,082.20	$7,954.99	$190.24	$1,671.30	$11,281.93
Dec-22	$129,828.48	($849.40)	$128,979.08	$34,124.36	$368.00	$0.00	$82,993.34	$243.57	$1,693.50	$248,401.85
Jan-23	$0.00	($557.88)	($557.88)	$627.50	$0.00	$0.00	$3,078,987.40	$241.72	$1,694.30	$3,080,993.04
Feb-23	$0.00	($334.64)	($334.64)	$174.50	$48.00	$0.00	$3,031.88	$257.05	$1,671.34	$4,848.13
Mar-23	$129,828.48	($245.53)	$129,582.95	$35,005.86	$0.00	$0.00	$6,116.50	$237.50	$1,676.72	$172,619.53
Apr-23	$0.00	($611.58)	($611.58)	$186.50	$0.00	$0.00	$1,645.58	$196.86	$1,689.38	$3,106.74
May-23	$0.00	($474.55)	($474.55)	$1,013.50	$523.00	$0.00	$666.66	$265.14	$1,758.44	$3,752.19
Jun-23	$0.00	($1,727.69)	($1,727.69)	$27.54	$0.00	$803.00	$6,081.37	$270.27	$1,712.78	$7,167.27
	$519,818.12	($9,447.29)	$510,370.83	$508,611.39	$11,055.47	$2,885.20	$3,357,368.61	$2,889.32	$20,251.92	$4,413,432.74

FY-2022 Month	Wk. Comp Premium	Vendor Reimb.	Net Premium	LAP Insurance	Unemp. Comp.	Deductable Coverage	Healthcare	Long-term Disability	Life Insurance	Total
Jul-21	$0.00	($1,364.64)	($1,364.64)	$118,267.00	$0.00	$0.00	$167,178.83	$249.83	$1,708.20	$286,039.22
Aug-21	$173,254.40	($2,180.53)	$171,073.87	$93,712.75	$0.00	$0.00	$1,486.37	$249.93	$1,675.40	$268,198.32
Sep-21	$0.00	($2,484.43)	($2,484.43)	$0.00	$0.00	$0.00	$3,130.82	$249.93	$1,675.40	$2,571.72
Oct-21	$173,253.76	($1,976.66)	$171,277.10	$95,854.75	$0.00	$8,914.50	($396.40)	$249.93	$1,689.80	$277,589.68
Nov-21	$0.00	($1,621.63)	($1,621.63)	$26.00	$0.00	$1,085.50	$2,173.62	$249.93	$1,689.80	$3,603.22
Dec-21	$173,253.76	($874.01)	$172,379.75	$93,712.75	$0.00	$40.00	$979.05	$236.99	$1,653.00	$269,001.54
Jan-22	$0.00	($175.35)	($175.35)	($161.00)	$0.00	$0.00	$3,260,181.38	$226.03	$1,671.80	$3,261,742.86
Feb-22	$0.00	($334.47)	($334.47)	$0.00	$2,837.86	$45.32	$2,166.66	$258.87	$1,704.60	$6,678.84
Mar-22	$0.00	($700.66)	($700.66)	$0.00	$2,333.00	$2,485.00	$2,659.83	$262.66	$1,727.80	$8,767.63
Apr-22	$173,256.76	($663.88)	$172,592.88	$94,641.75	$4,086.73	$1,000.00	($117.59)	$247.18	$1,689.68	$274,140.63
May-22	$0.00	($1,098.17)	($1,098.17)	$0.00	$22.30	$0.00	$5,673.59	$238.78	$1,704.98	$6,541.48
Jun-22	$0.00	($1,625.40)	($1,625.40)	$95.00	$0.00	$500.00	$13,446.84	$179.08	$1,703.98	$14,299.50
	$693,018.68	($15,099.83)	$677,918.85	$496,149.00	$9,279.89	$14,070.32	$3,458,563.00	$2,899.14	$20,294.44	$4,679,174.64

Ins ice
Actual Expenditures

FY-2021 Month	Wk. Comp Premium	Vendor Reimb.	Net Premium	LAP Insurance	Unemp. Comp.	Deductable Coverage	Healthcare	Long-term Disability	Life Insurance	Total
Jul-20	$168,207.98	($711.57)	$167,496.41	$179,213.61	$0.00	$0.00	$243,800.25	$249.87	$3,365.44	$594,125.58
Aug-20	$0.00	($1,716.54)	($1,716.54)	$0.00	$13,799.00	$0.00	$1,056.25	$249.87	$0.00	$13,388.58
Sep-20	$168,207.34	($1,551.00)	$166,656.34	$89,101.84	$0.00	$0.00	$4,993.17	$249.87	$3,372.64	$264,373.86
Oct-20	$0.00	($1,953.66)	($1,953.66)	$2,542.00	$1,314.00	$0.00	$4,143.98	$786.58	$1,703.12	$8,536.02
Nov-20	$0.00	($1,107.97)	($1,107.97)	$0.00	$0.00	$0.00	$1,614.75	($286.84)	$0.00	$219.94
Dec-20	$168,207.34	($1,023.54)	$167,183.80	$89,101.84	$0.00	$0.00	$28,655.22	$249.87	$1,771.32	$286,962.05
Jan-21	$0.00	($94.19)	($94.19)	$655.00	$2,037.92	$0.00	$2,529.66	$249.87	$3,427.44	$8,805.70
Feb-21	$0.00	($371.92)	($371.92)	$572.00	$6,510.45	$0.00	$2,883,320.96	$249.87	$1,676.52	$2,891,957.88
Mar-21	$0.00	($648.22)	($648.22)	$89,101.84	$5,309.82	$0.00	$1,883.96	$249.87	$1,709.32	$97,606.59
Apr-21	$168,207.34	($941.15)	$167,266.19	$1,135.22	$920.50	$0.00	$1,595.84	$212.07	$1,709.32	$172,839.14
May-21	$0.00	($1,999.03)	($1,999.03)	$3,641.00	$1,705.88	$2,000.00	$5,420.05	$229.21	$1,709.32	$12,706.43
Jun-21	$0.00	($3,181.57)	($3,181.57)	($48,313.50)	$2,667.82	$2,000.00	$219,155.91	$220.64	$0.00	$172,549.30
	$672,830.00	($15,300.36)	$657,529.64	$406,750.85	$34,265.39	$4,000.00	$3,398,170.00	$2,910.75	$20,444.44	$4,524,071.07

FY-2020 Month	Wk. Comp Premium	Vendor Reimb.	Net Premium	LAP Insurance	Unemp. Comp.	Deductable Coverage	Healthcare	Long-term Disability	Life Insurance	Total
Jul-19	$168,222.96	$1,399.45	$166,823.51	$130,575.38	$0.00	$0.00	$220,469.84	$212.24	$3,295.64	$521,376.61
Aug-19	$0.00	$3,061.06	($3,061.06)	$26.00	$0.00	$1,000.00	($5.63)	$242.54	$1,652.62	($145.53)
Sep-19	$168,221.88	$847.85	$167,374.03	$90,794.42	$0.00	$1,000.00	($653.28)	($242.56)	$1,638.22	$259,910.83
Oct-19	$0.00	$2,511.00	($2,511.00)	($74.00)	$0.00	$3,000.00	$7,493.17	$226.26	$1,653.52	$9,787.95
Nov-19	$0.00	$1,018.51	($1,018.51)	$98,843.42	$0.00	$13,008.75	$5,967.69	$271.25	$1,670.32	$118,742.92
Dec-19	$168,221.68	$579.37	$167,642.31	$0.00	$0.00	($1,135.00)	$3,144,745.47	$736.94	$1,633.32	$3,313,623.04
Jan-20	$0.00	$504.15	($504.15)	$2,076.00	$2,516.81	$10,000.00	$10,823.29	($245.16)	$1,614.52	$26,281.31
Feb-20	$0.00	$581.31	($581.31)	$0.00	$3,360.00	$0.00	$1,583.33	$246.25	$1,647.32	$6,255.59
Mar-20	$168,221.68	$406.73	$167,814.95	$88,843.42	$2,741.00	($757.50)	$1,271.41	$246.25	$1,638.72	$261,798.25
Apr-20	$0.00	$758.68	($758.68)	($286.00)	$2,900.00	$21,748.75	$9,767.47	$246.25	$1,633.92	$35,251.71
May-20	$55,249.00	$1,094.82	$54,154.18	$0.00		$0.00	$1,230.36	$204.93	$1,657.72	$57,247.19
Jun-20	$0.00	$1,726.22	($1,726.22)	$212.00	$31,980.25	$1,000.00	$7,992.71	$294.81		$39,753.55
	$728,137.20	**$14,489.15**	**$713,648.05**	**$411,010.64**	**$43,498.06**	**$48,865.00**	**$3,410,685.83**	**$2,440.00**	**$19,735.84**	**$4,649,883.42**