

TOWN OF WATERFORD
GENERAL FUND
2025-2026 PROPOSED BUDGET

DEPT/AGENCY: 10121 CONTINGENCY

LINE ITEM	DESCRIPTION	2023-2024 ACTUAL EXPENDED	2024-2025 RTM APPROP.	2024-2025 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 1/1/25	2025-2026 DEPT/ AGENCY REQUEST	2025-2026 APPROVED BD/COMM	BOS CUTS	2025-2026 BD OF SELECTMEN APPROVED	2025-2026 BOARD OF FINANCE APPROVED	BOF Approved \$ Increase	BOF Approved % Increase
MISCELLANEOUS												
59010	CONTINGENCY	262,610	265,000		108,155	273,000	273,000	(8,000)	265,000	265,000	0	0.00%
	SUBTOTAL	262,610	265,000	0	108,155	273,000	273,000	(8,000)	265,000	265,000	0	0.00%
DEPARTMENT TOTAL		262,610	265,000	0	108,155	273,000	273,000	(8,000)	265,000	265,000	0	0.00%

TOWN OF WATERFORD FY2026 BUDGET REQUEST CONTINGENCY (10121)



BUDGET FUNCTION

Section 7-348 of the Connecticut General Statutes provides that “the estimate of expenditures submitted by the Board of Finance to the annual town meeting or annual budget meeting may include a recommended appropriation for a contingent fund in an amount not to exceed three percent (3%) of the total estimated expenditures for the current fiscal year.”

Specific use of the 2025-2026 contingency is unknown at this time; the amount is appropriated for the use of unanticipated expenses. Examples of unanticipated expenses include:

- Payment of accrued time for employee retirement
- Pension contribution rate increases (the Town is not notified of its contribution rate until February)
- Accrued vacation/sick time pay-outs at termination
- Union negotiated contracts finalized during the year
There is one expected contract settlement during the FY2026 year, as well as, non-union salary increases that are not known at this time.
- Other unanticipated expenditures that may arise during the course of the fiscal year

TOWN OF WATERFORD FY2026 BUDGET REQUEST CONTINGENCY (10121)

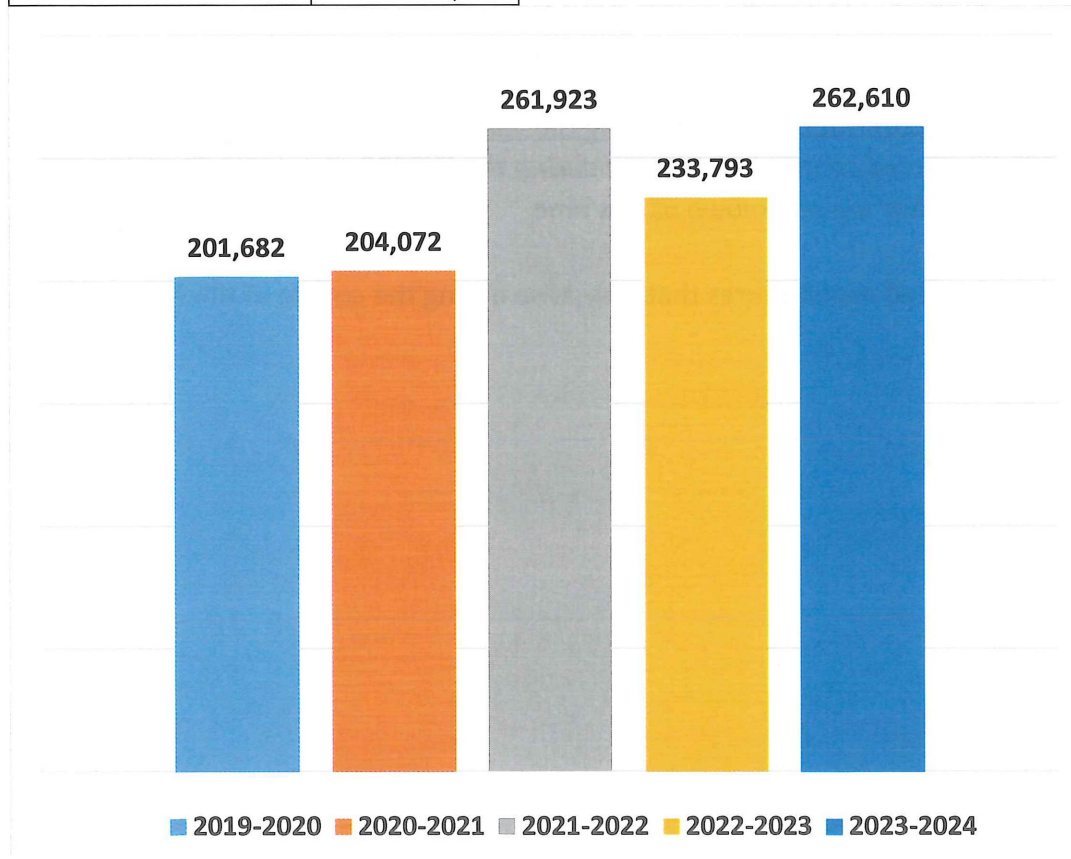


BUDGET SUMMARY

The FY26 budget request an increase in line with inflation.

EXPENDITURE HISTORY

FISCAL YEAR	CONTINGENCY USED
2019-2020	201,682
2020-2021	204,072
2021-2022	261,923
2022-2023	233,793
2023-2024	262,610



**TOWN OF WATERFORD
PROPOSED CONTINGENCY BUDGET
2024/2025 FISCAL YEAR**

CONTINGENCY FUND CALCULATION AT 3% of 204 ADOPTED EXPENDITURES

GENERAL FUND	39,267,105
BOARD OF EDUCATION	57,611,181
CAPITAL	2,250,926
DEBT SERVICE	8,109,746
PROJECTED EXPENDITURES 2024	<u>107,238,958</u>
3% OF EXPENDITURES	<u>3,217,169</u>

PROPOSED CONTINGENCY BUDGET 273,000

FISCAL YEAR	ADOPTED BUDGET	ADDITIONAL APPROPRIATION	ACTUAL EXPENDITURES	CONTINGENCY APPROPRIATION	% OF PRIOR YEAR BUDGET	CONTINGENCY USED	AMOUNT USED AS A % OF ACTUAL EXPENDITURES
2023-2024	102,073,198	4,547,982	105,015,499	265,000	0.27%	262,610	0.25%
2022-2023	99,381,223	0	24,066,304	265,000	0.27%	233,793	0.97%
2021-2022	97,005,544	1,800,000	97,769,514	265,000	0.28%	261,923	0.27%
2020-2021	95,978,230	0	93,822,142	265,000	0.28%	204,072	0.22%
2019-2020	95,267,503	0	94,482,714	250,000	0.27%	201,682	0.21%
2018-2019	93,146,501	800,000	92,983,504	265,000	0.29%	114,934	0.12%
2017-2018	90,791,493	693,075	90,692,176	245,000	0.28%	241,001	0.27%
2016-2017	89,048,631	0	88,457,466	265,000	0.31%	233,498	0.26%
2015-2016	86,328,469	0	85,729,177	245,000	0.28%	245,000	0.29%
2014-2015	86,972,410	0	86,720,266	245,000	0.30%	245,000	0.28%
2013-2014	81,732,977	0	80,914,330	250,000	0.32%	102,556	0.13%
2012-2013	78,790,589	0	78,339,868	250,000	0.34%	249,696	0.32%
2011-2012	74,335,161	0	73,950,456	250,000	0.35%	239,326	0.32%
			AVERAGE	255,769	0.30%		0.30%

**TOWN OF WATERFORD
2023-2024 CONTINGENCY TRANSFERS**

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
FY2024 APPROPRIATION					
Legal	10108-52560	settlement	8/9/2023	(75,000.00)	\$265,000.00
Police	10129-51420	employee payout	11/8/2023	(35,952.00)	\$190,000.00
Public Works	33021-55867	tank removal	11/8/2023	(11,290.00)	\$154,048.00
Police	10129-51420	employee payout	12/13/2023	(12,786.00)	\$142,758.00
Police	10129-51420	employee payout	2/14/2024	(34,063.00)	\$129,972.00
Finance	various salary lines	employee wage increases	2/14/2024	(2,887.00)	\$95,909.00
Police	10129-51420	employee payout	3/13/2024	(14,893.00)	\$93,022.00
Library	10136-51210	employee payout	3/13/2024	(16,993.00)	\$78,129.00
Human Resources	10145-51210	employee payout	3/13/2024	(18,795.00)	\$61,136.00
Youth & Family	10119-51110	salary increases	5/22/24	(21,708.00)	\$42,341.00
Library	10136-51110	salary increases	5/22/2024	(10,379.00)	\$20,633.00
ROV	10102-51010	salary increases	6/30/2024	(7,864.00)	\$10,254.00
					\$2,390.00
TOTAL TRANSFERS FROM CONTINGENCY				\$262,610.00	

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2022-2023 APPROPRIATION					
2022-2023 APPROPRIATION					
Police	32923-55898	De-escalation & Communication CIP Progrect	7/20/2022	(775.00)	\$265,000.00
Police	32923-55897	Cell Bench Safety Overlay	9/7/2022	(2,496.00)	\$264,225.00
Fire Services	10121-59010	Pagers	1/11/2023	(25,000.00)	\$261,729.00
ROV	various	Primary Election Expenses	2/22/2023	(10,964.00)	\$236,729.00
Fire Services	10123-53070	Vehicle Maintenance	2/22/2023	(40,000.00)	\$225,765.00
Board of Finance	10103-52030	FY22 Audit Increase	4/12/2023	(7,298.00)	\$185,765.00
Finance	10107-51110	Employee Payout	4/12/2023	(5,841.00)	\$178,467.00
Board of Assessment	various	Additional Staffing	4/12/2023	(2,235.00)	\$172,626.00
Town Clerk	10109-51110	Employee Payout	4/12/2023	(30,798.00)	\$170,391.00
Fire Services	10123-51110	Employee Payout	5/17/23	(41,043.00)	\$139,593.00
Fire Services	32323-55900	Increased Cost for CIP Project	5/17/2023	(2,000.00)	\$98,550.00
Police	10129-51110	Employee Payout	6/14/2023	(65,343.00)	\$96,550.00
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TOTAL TRANSFERS FROM CONTINGENCY					\$233,793.00

TOWN OF WATERFORD

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2021-2022 APPROPRIATION					
Youth & Family Services	10119-52030 (professional fees)	Counseling Services	4/13/2022	(5,000.00)	\$265,000.00
Youth & Family Services	10119-51210 (clerical & technical)	Receptionist Position	11/10/2021	(62,992.00)	\$260,000.00
	10119-51910 (FICA)	Taxes for Position	11/10/2021	(3,733.00)	\$197,008.00
Insurance	10112-52201 (LAP)	Cyber Security Insurance Premium	8/11/21	(77,273.00)	\$193,275.00
IT	10147-54130 (computer equipment)	New firewall	8/11/21	(5,463.00)	\$116,002.00
IT	10147-52043 (service contracts)	New MFA contract	8/11/21	(5,226.00)	\$110,539.00
First Selectman	10101-52030 (professional fees)	Jay Levin contract	7/21/21	(24,000.00)	\$105,313.00
Planning		Employee Retirement	5/18/22	(78,236.00)	\$81,313.00
					\$3,077.00
TOTAL TRANSFERS FROM CONTINGENCY					\$261,923.00

TOWN OF WATERFORD

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2020-2021 APPROPRIATION					
Police Capital	32921-55864	Body Cameras	8/8/2020	(11,850.00)	\$265,000.00
Fire Services	10123-51410, firefighting & 51920 (FICA)	FLSA Claim Settlement	10/23/20	(77,044.00)	\$60,928.00
Police Department	10129-53220 (marine patrol supplies)	Replacement Generator for Patrol Boat	2/10/21	(16,566.00)	\$187,956.00
Information Technology	10147-52043 (contracts)	PD Records Management Software	2/10/21	(33,639.00)	\$171,390.00
Library	10136-5110 (adminsitrarion)	Payout to Administrator	2/10/21	(44,471.00)	\$137,751.00
Town Clerk	various	Election needs	6/30/21	(4,024.00)	\$93,280.00
Youth & Family	10119-51110 (administration)	Additional Staff Salary	6/30/21	(3,758.00)	\$89,256.00
Youth & Family	10119-51210 (clerical)	Additional Staff Salary	6/30/21	(12,720.00)	\$85,498.00
					\$72,778.00
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TOTAL TRANSFERS FROM CONTINGENCY					\$204,072.00

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2019-2020 APPROPRIATION					
First Selectman	10101-52020 Postage	State of CT mailing for Vietnam era award ceremony	12/11/19	(200.00)	\$250,000.00
Building Maintenance	10111-55030 Public Improvements	to complete necessary town facility maintenance (window films, roof repairs, sump pump)	3/11/20	(10,000.00)	\$249,800.00
First Selectman	10101-53119 Emergency Expenditures	to cover COVID-19 expenditures	9/9/20	(191,482.31)	\$239,800.00
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TOTAL TRANSFERS FROM CONTINGENCY				\$201,682.31	