

**TOWN OF WATERFORD
CAPITAL IMPROVEMENT PLAN
PROJECT CONSOLIDATION FORM FY 2026-2030**

	DEPARTMENT/ AGENCY:	Assessor							
DEPT PRIORITY	PROJECT NAME	FUNDING SOURCE	FISCAL YEAR 2025-2026	FISCAL YEAR 2026-2027	FISCAL YEAR 2027-2028	FISCAL YEAR 2028-2029	FISCAL YEAR 2029-2030	TOTAL	
1	Revaluation	3	125,000	100,000	100,000	100,000	100,000	525,000.00	
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	TOTALS		125,000.00	100,000.00	100,000.00	100,000.00	100,000.00	525,000.00	

INDEX TO FUNDING SOURCES.

- 1 CURRENT YEAR CAPITAL IMPROVEMENTS
- 2 UTILITY BUDGET/SEWER CAPITAL MAINTENANCE FUND
- 3 TRANSFER TO CAPITAL & NONRECURRING.
- 4 SHORT AND LONG TERM DEBT FINANCING
- 5 LoCIP
- 6 CNR UNDESIGNATED FUND BALANCE
- 7 FEDERAL/STATE GRANTS
- 8 OTHER FUNDING

**TOWN OF WATERFORD
CAPITAL PROJECT REQUEST FORM
2025-2026 FISCAL YEAR REQUEST**

DEPARTMENT/AGENCY

ASSESSOR

CONTACT PERSON

PAIGE WALTON

PROJECT NAME

REVALUATION

DEPARTMENT PRIORITY

1

1	DESCRIPTION AND JUSTIFICATION (describe the type, purpose & anticipated accomplishments of the project)						
	State mandated town-wide revaluation of all real property to include the special use property fee appraisal of Dominion Nuclear Power Plant. Effective with the 10/1/2023 Grand List, Section 7 of Public Act 22-74, five Revaluation Zones and a new five-year revaluation schedule has been instituted, redistributing the number of revaluations to be performed annually. the project is undertaken to remain compliant with Connecticut law and to insure uniformity in real property valuations. Funding requested annually for Waterford's next three mandated revaluations, scheduled for October 2026, 2029 & 2034.						
2	PROJECT STATUS IF IN PROGRESS						
	2022 Revaluation completed. RFP for 2026 revaluation anticipated Spring 2025.						
3	LIST OTHER PROJECTS WITHIN YOUR DEPARTMENT OR ANOTHER DEPARTMENT THAT WILL BE IMPACTED BY THIS REQUEST						
	N/A						
4	DESCRIBE THE IMPACT ON DEPARTMENT OPERATING BUDGET (include cost estimate if applicable)						
	N/A						
5	GRANT FUNDING/OTHER FUNDING, if applicable (detailed explanation of grant/other funding, including the amount, source of funding, status, town match, if any. Attach award letter if available)						
	N/A						
6	ATTACH PLAN ESTIMATE, SERVICE AREA MAP AND/OR OTHER SUPPORTING DOCUMENTATION (if none, simply state that in the area below)						
	2026 Revaluation will be an update - current average cost ≈ \$25/per parcel. Waterford parcel count =9300						
7	COST/FUNDING SOURCE						
	FUNDING SOURCE	APPROVED FUNDING TO DATE	FY2026	FY2027	FY2028	FY2029	FY2030
1	Current Year Capital						
2	Utility Budget/Sewer Cap Maint Fund						
3	Transfer to CNR		125,000	100,000	100,000	100,000	100,000
4	Short/Long-term Bonds						
5	LoCIP (detail in section 5 above)						
6	CNR Undesignated Fund Balance						
7	Federal/State Grants (detail in section 5)						
8	Other Funding (detail in section 5 above)						
	TOTALS	0	125,000	100,000	100,000	100,000	100,000