

TOWN OF WATERFORD TRANSFER REQUEST FORM

In Series (Over \$1000)

RETIREMENT COMMISSION
DEPARTMENT

3RD QUARTER

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	Budget Transfer INCREASE	Budget Transfer DECREASE	REVISED Available Budget
1	10116	51940	PENSION CONTRIBUTIONS	\$ 4,348,776	\$ 1,507,576		(17,400)	\$ 1,490,176
2	10116	51949	OPEB TRUST CONTRIBUTION	\$ 750,000	\$ (1,700)	17,400		\$ 15,700
3								\$ -
4								\$ -
5								\$ -
6								\$ -
7								\$ -
8								\$ -
TOTAL						17,400	(17,400)	

Explanation:

The deficit in the OPEB Trust is due to the fees charged for managing the fund. The entire budgeted amount was transferred into the fund.

The Pension Contribution line will have an expected surplus do to turnover in staff which will require payments.

Kim Allen
Department Head

3/8/22
Date

Retirement Commission

Date

BOS
First Selectman

5/3/22
Date

Commission/Board Approval

Date



ACCOUNTS FOR: 101 GENERAL FUND		TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
ORIGINAL APPROP							
10116 RETIREMENT COMMISSION							
10116 51930	HEART AND HYPERTENSION						
	181,448.00	0.00	181,448.00	121,485.84	0.00	59,962.16	67.0%
10116 51940	PENSION CONTRIBUTIONS						
	4,348,776.00	0.00	4,348,776.00	2,841,199.88	0.00	1,507,576.12	65.3%
10116 51945	RETIREE HEALTH BENEFITS						
	402,682.00	0.00	402,682.00	260,109.52	54,487.09	88,085.39	78.1%
10116 51949	OPEB TRUST FUND CONTRIBUTION						
	750,000.00	0.00	750,000.00	767,400.00	0.00	-17,400.00	102.3%*
TOTAL RETIREMENT COMMISSION		0.00	5,682,906.00	3,990,195.24	54,487.09	1,638,223.67	71.2%
TOTAL GENERAL FUND		0.00	5,682,906.00	3,990,195.24	54,487.09	1,638,223.67	71.2%
TOTAL EXPENSES		0.00	5,682,906.00	3,990,195.24	54,487.09	1,638,223.67	