



**AGENDA
REPRESENTATIVE TOWN MEETING
REGULAR MEETING**

Monday, December 4, 2023/7:00pm – Waterford Town Hall

- A. Pledge of Allegiance
- B. Roll Call
- C. To elect a moderator of the Representative Town Meeting to serve for a term of one year. (Charter 3.1.12, C)
- D. To consider and act upon the minutes of the October 2, 2023 Regular Meeting.
- E. Correspondence
- F. Public Comment
- G. Committee reports and referrals
- H. Appointee & Liaison updates
- I. Transaction of Business on the Call;
 - 1. Data Center Update.
 - 2. To consider and act upon a recommendation from the Board of Finance for an additional appropriation in the amount of **\$48,998 for a new Capital Project (Fargo Water Tank Antennas)**, account number to be determined, **from Line #205-31520 Undesignated Fund Balance of the Capital Nonrecurring Expenditure Fund (CNR)**.
 - 3. To consider and act upon a recommendation from the Board of Finance for an appropriation in the amount of **\$64,000 from funds designated on Capital and Non-recurring Line Item #20523-57777, SCBA Up-Grade Program** for SCBA replacements over the next three (3) years per the CIP plan.
 - 4. To consider and act upon a recommendation from the Board of Finance for an appropriation in the amount of **\$1,091,200 from funds designated on Capital and Non-recurring Line Item #20536-57848 Library HVAC Upgrade** for renovation and replacement of the heating, ventilation and air conditioning systems at the Waterford Public Library.
 - 5. To consider and act upon a recommendation from the Public Protection & Safety Standing Committee of the RTM to amend **Chapter 2.36.075 – Fire Marshall Fee schedule and enforcement** of the Town of Waterford Code of Ordinances.

RECEIVED FOR RECORD 11/21, 2023
W. ATTEST David J. Camp 9:14 PM
TOWN CLERK

6. To consider and act upon a request from the First Selectman to approve the non-union Administrative Support (AS) and Technical Crafts (TC) general wage increase of 2.25% for fiscal year 2023-2024 (retroactive to July 1, 2023) and a general wage increase of 2.50% for fiscal year 2024-2025. This also includes an increase in employee cost-sharing of health benefits from 13.5% to 14% effective January 1, 2024 and 15% effective July 1, 2024.
7. To consider and act upon a request from the First Selectman to approve the non-union Management Professionals general wage increase of 2.25% for fiscal year 2023-2024 (retroactive to July 1, 2023) and a general wage increase of 2.50% for fiscal year 2024-2025. This also includes an increase in employee cost-sharing of health benefits from 13% to 14% effective January 1, 2024 and 15% effective July 1, 2024.
8. To consider and act upon a motion to discuss strategy and/or negotiations with respect to the Local 818 of Council 4, American Federal of State, County and Municipal Employees (AFSCME), AFL-CIO bargaining agreement in executive session.
9. To consider and act upon a motion to approve the funds necessary to implement the Tentative Agreement between the Town of Waterford and Local 818 of Council 4; AFSCME, AFL-CIO, to be effective July 1, 2023 – June 30, 2027, and authorize the First Selectman to sign on the Town's behalf.
10. To consider and act upon two appointments to the Personnel Review Board. (Term 12/01/2023 – 11/30/2026)
11. The establishment of the Committee on Committees membership by the moderator.
12. To consider and act upon the recommendation of the committee on committees for the membership of the Standing Committees of the RTM.
13. To consider and act upon the RTM appointments to the Long Range Fiscal Planning Committee, and the School Building Committee.
14. To consider and act upon two appointments to the Retirement Commission. (Term 01/01/2024 – 12/31/2025)
15. To consider and act upon two RTM appointments to the Social Services Grants Review Board. (Term 12/04/2023 – 12/02/2024)
16. To consider and act upon two RTM appointments to the Fire Services Review Special Committee.
17. To consider and act upon one RTM appointment to the Oswegatchie Fire Station Building Committee.
18. To consider and act upon the proposed schedule of regular meetings for the 2024 calendar year.
19. To consider and act upon a proposed Representative Town Meeting budget for fiscal year 2024-25 in the amount of **\$18,903.**

J. New Business

K. Adjournment



D

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WATERFORD, CT
2023 OCT -4 P 2:58
ATTEST: David L. Campo
TOWN CLERK

MINUTES
REPRESENTATIVE TOWN MEETING
Regular Meeting
October 2, 2023

Moderator Paul Goldstein called the October 2, 2023 Regular Meeting of the Representative Town Meeting to order at 7:00 P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT: Kyrar Augmon-Bossa, Michael Bono, Mary Childs, Harry Colonis, Thomas J. Dembek, Susan Driscoll, Timothy Fioravanti, Nick Gauthier, Kevin Girard, Paul Goldstein, Kristin Gonzalez, Ryan Healy, Richard Holmes, Cheryl Larder, Theodore Olynciw, Dan Radin, Michael Rocchetti(7:13 PM), David Sugrue, David Welch

ABSENT: Jennifer Bracciale, Timothy Condon, Steve Garvin, Lindsay Khan, Jennifer Kohl, Danielle Steward-Gelinas.

EX-OFFICIO MEMBERS PRESENT: First Selectman Robert J. Brule, Selectman Richard Muckle

EX-OFFICIO MEMBERS ABSENT: Chair of the Board of Education Pat Fedor, Chair of the Board of Finance Glenn Patterson

ALSO PRESENT: Town Clerk David L. Campo, Town Attorney Robert Avena, Town Attorney Nicholas Kepple, and Finance Director Kim Allen

AGENDA ITEM C – August 7, 2023 Regular Meeting Minutes

MOTION by Bono, seconded by Dembek, to approve the August 7, 2023 Minutes as presented with the following correction submitted by Town Clerk David Campo: The vote in Section C should have included an abstention by Cheryl Larder.

MOTION PASSED: Unanimous

AGENDA ITEM D - CORRESPONDENCE:

The following items were received for correspondence: A committee report from Public Health, Recreation and Environment Standing Committee Chair Michael Bono. A project status report on the Oswegatchie Fire House Building Committee from RTM Member Ted Olynciw. A letter from RTM Member Dan Radin in regard to the proposed Data Center. A letter from Police Chief Marc Balestracci in regard to a potential ordinance to regulate illegal use of ATVs and dirt bikes. "Fire Services Review Special Committee Interim Report, January 2023" from Chair Robert Tuneski. Committee report from the Legislation & Administration Standing Committee Chair Thomas Dembek. A letter from RTM

Member Cheryl Larder to the Public Health and Recreation Standing Committee in regard to its work on a review of the town's noise ordinance. A letter from RTM Member Susan Driscoll in regard to the increasing the roster size of the Police Commission.

PUBLIC COMMENT

The following members of the public spoke in opposition to the proposed Data Center: Laurette Saller, 4 Gun Shot Rd; Kathleen Pavlick(See Attachment), 11 Race Rock Rd; Judi Leary, 6 Maple Terrace; John Valliere, 294 Millstone Rd E.(See Attachment); Bryan Sayles, 54 Wintergreen Dr(See Attachment); Michele Lewis-O'Donnell(See attachment), no address provided; Robert Perry, 35 New Shore Rd; J. Thad May, 18 Jordan Cove Circle; Robin Schechtel, 14 Huntley Rd, Niantic; Lucas, last name and address not provided; Deb Roberts, 4 Jordan Cove Circle(See Attachment); Lynn MacMarrow, 10 4th St; Next speaker provided name or address; Michele Caulkins, 9 Lanyard Ln; JoAnn Harper, 1 Betty St (See Attachment). The following members of the public spoke in support of the proposed Data Center: Keith Brothers, 268 Thames Rd, Groton; Jim Denning, 11 Old Mill Rd, Quaker Hill; Erica Weborg, 13 Main St, town unknown; Chris Prevost, 17 Knollwood Rd, Niantic; David Jarvis, address unknown; Joseph Toner, 11 Old Mill Rd, Quaker Hill.

AGENDA ITEM F – COMMITTEE REPORTS AND REFERRALS

It was noted that committee reports received would be discussed under New Business.

RTM Member Olynciw left the room.

CALL ITEM 1 – Old Norwich Road Pump Station

PRESENTATION: Director of the Utility Commission Jim Bartelli

MOTION by Bono, seconded by Dembek, to approve a recommendation from the Board of Finance for an additional appropriation in the amount of **\$755,369** from the **Undesignated Fund Balance Line** of the **Capital Nonrecurring Expenditure Fund (CNR) Line #205-31520** to **Line #20531-57816 (Old Norwich Road Pump Station)**.

MOTION by Larder, seconded by Childs, to amend the motion to reduce the request by **\$66,385** for a new total of **\$688,984**

Discussion ensued

VOTING IN FAVOR: Augmon-Bossa, Childs, Driscoll, Gauthier, Larder

VOTING AGAINST: Bono, Colonis, Dembek, Fioravanti, Girard, Goldstein, Gonzalez, Healy, Holmes, Radin, Rocchetti, Sugrue, Welch

MOTION FAILED: 5-13

ORIGINAL MOTION PASSED: 17-1-0

CALL ITEM 2 – Revaluation

MOTION by Bono, seconded by Girard, to approve a recommendation from the Board of Finance for an appropriation in the amount of **\$6,547.47** from the **Undesignated Fund Balance Line** of the **Capital Nonrecurring Expenditure Fund (CNR) Line #205-31520** to **Line #20501-57639 (Revaluation)**.

MOTION PASSED: Unanimous

RTM Member Olynciw returned.

CALL ITEM 3 – NE Edge Data Center Update

PRESENTATION: NE Edge Attorney William McCoy

Attorney McCoy provided an update on the project and answered questions from the body.

CALL ITEM 4 – Executive Session

MOTION by Dembek, seconded by Fioravanti, to go into executive session to discuss security matters pertaining to Waterford Town Buildings and Schools at 8:58 PM and invite the following: First Selectman Robert Brule, Town Attorney Nick Kepple, Police Chief Marc Balestracci, Fire Director Mike Howley, IT Manager Jeff Robillard, Finance Director Kim Allen, Superintendent of Schools Thomas Giard, BOE Finance Director Joe Mancini, BOE IT Director Mark Geer, Planning Director Jon Mullen.

MOTION PASSED: Unanimous

MOTION by Girard, seconded by Dembek, to come out of Executive Session at 9:55 PM.

MOTION PASSED: Unanimous

CALL ITEM 5 – Safety Measures for Town and School Facilities

PRESENTATION: None

MOTION by Bono, seconded by Dembek, to approve a recommendation from the Board of Finance for an additional appropriation in the amount of **\$1,982,900** from the **Undesignated Fund Balance Line of the Capital Nonrecurring Expenditure Fund (CNR) Line #205-31520 to Line #20560-57842 (School Security)** for safety measures for town and school facilities.

MOTION by Bono, seconded by Dembek, to amend the motion to read as follows: To consider and act upon a recommendation from the Board of Finance for an additional appropriation in the amount of **\$1,982,900** from the **from the Unassigned General Fund Balance to Line #20560-57842 (School Security)** for safety measures for town and school facilities.

MOTION WITH AMENDMENT PASSED: Unanimous

RTM Member Sugrue left the room and did not return.

NEW BUSINESS:

MOTION by Dembek, seconded by Olynciw, to accept the Legislation and Administration committee's report (See Attachment) on the EDC issue and recommendation that the RTM take no action.

MOTION PASSED: 17-1-0 (Larder voted no)

MOTION by Bono, seconded by Rocchetti, to accept the Public Health, Recreation & Environment committee's report on the review of the town's noise ordinance and accept the recommendation of the committee.

VOTING IN FAVOR: Augmon-Bossa, Bono, Childs, Colonis, Dembek, Fioravanti, Girard, Goldstein, Healy, Holmes, Olynciw, Rocchetti, Welch

VOTING AGAINST: Driscoll, Gauthier, Gonzalez, Larder, Radin

MOTION PASSED: 13-5-0

MOTION by Bono, seconded by Rocchetti, to send the subject (ATV and Dirt Bike Ordinance Consideration) of Chief Balestracci's letter to the Public Protection & Safety Committee.

MOTION PASSED: Unanimous

MOTION by Driscoll, seconded by Gauthier, to move the issue of expanding the Police Commission to seven members to the Legislation & Administration Committee.

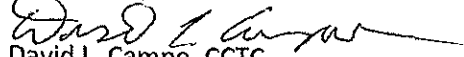
MOTION PASSED: Unanimous

RTM Member Olynciw discussed his submitted Oswegatchie Fire Station Building Committee report
Brief discussion ensued.

RTM Member Olynciw stated that he would discuss his vacant properties report at a future meeting.

MOTION by Rocchetti, seconded by Colonis, to adjourn passed unanimously at 10:28 P.M.

Respectfully Submitted,



David L. Campo, CCTC

Town Clerk

RTM

Kathleen Pavlick
11 Race Rock Rd
Waterford, CT

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WATERFORD, CT

2023 OCT -11 P 1:55

Money, Money, Money

I normally would come up and read something I wrote about my concern for the environment of Waterford. The reason I purchased a home here was because of the beautiful, peaceful views of water and nature, all to be lost to the pollution from data centers. But, I've been repeatedly asking, at every chance, for environmental impact studies to be done before this development goes any further, to no avail.

So, I'm going to talk about the one issue that everyone seems to care about in this situation instead: money, money, money.

It all started when former investment banker, David Lehman and Governor Lamont passed a bill quickly, under "emergency" provisions, without any committee review, or public hearing, to exempt new data centers from paying CT taxes. Similar to Waterford's rush to sign a host agreement for data centers without notice or public hearing.

In a quote from the New London Day, David Collins said "It turns out another ugly component of this love fest for data centers, which, by the way, don't employ a lot of people, or generate much other economic development, is that they want to make private deals for discounts on the rates they pay for electricity. They use a lot." So, we as homeowners in Waterford, will pay more for

our electricity than data centers, and be second in line to receive that energy, after the data centers, who have a "behind the meter" agreement, and will use up colossal amounts of energy. Oh, and we pay taxes, they don't.

Collins also wrote in *The Day* "The fee they pay in lieu of taxes is a pittance compared to what would be due in taxes on buildings full of tens of millions of dollars worth of computers," built on 55 acres of land. "The fees are contractual, unlike taxes, for which there is an established and simple legal procedure of liens and foreclosure for the town to use in the event of nonpayment." Promises, promises?

Companies proposing these data centers have never built one before. Yet, we are trusting them with the future of Waterford's land, environment, residents, wild life and economy. Other towns have rejected them based on questionable integrity. Wallingford councilor, Zandri said "he was concerned violators could find it more economically feasible to accept being in violation of local regulations and pay fines without making changes. If these sound levels are going to be breached and they have no way to bring them down, then they're just going to be fined and pay the fine." It's all about the money, and the casino is the only place we should be gambling with ours.

John C. Valliere, Esq.
Attorney At Law

294 Millstone Road East
Waterford, CT 06385

Phone (860) 442-1294
Fax (860) 442-1295
AttorneyValliere@aol.com

Via Email and Priority Mail

September 6, 2023

Melanie A. Bachman, Executive Director
State of Connecticut
Connecticut Siting Council
Ten Franklin Square
New Britain, CT 06051

RE: PETITION # 1586 from Dominion Energy Nuclear Connecticut, Inc.

Dear Ms. Bachman and Members of the Siting Council:

This is written requesting the Siting Council deny the Petition (#1586) from Dominion Energy Nuclear Connecticut, Inc (DENC). DENC is seeking a declaratory ruling regarding the Dominion property on Millstone Road (off Rope Ferry Road) in Waterford. While there are dozens of reasons why almost 20 percent of the site's north unallocated land should not be leased out and be used for data center projects, I will highlight a few.

First, as you are aware, this property was specifically designed over 50 years ago to accommodate nuclear reactors. Frankly, that plan and the critical thinking put into it 50 years ago, has been a success and has enabled the property to host 3 nuclear reactors and generate 50% of Connecticut's energy for many years.

The plan 50 years ago enabled the facility to have large swaths of land around it, presumably for safety, security, and to offer a large buffer to protect the surrounding neighborhoods and communities, including Waterford and East Lyme.

The current site plan allows the reactors, personnel working in the facility, and the surrounding community to remain safe. The site, with its large tracts of land, allows the energy producing equipment to be free from outside interlopers (including but not limited to, domestic terrorists and ill-intentioned persons) and allows the energy producing equipment to be the sole equipment on the property.

In terms of security, the long-term design for the property greatly assists Dominion to keep the reactors from harm. The reality of domestic terrorism in today's world is real. The current plan and layout of the property allows Dominion to control and secure the important nuclear reactors by keeping them at a significant distance from the public and

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ATTEST: *[Signature]*
JOHN C. VALLIERE

public thoroughfares. (It was only about 20 years ago when military Humvees with military personnel were stationed outside the entrances of the property to protect the property during the 9-11 crisis). Allowing other outside entities to develop on the property complicates the ability to keep the reactors safe and secure. Given the proposal in the Petition, there will be a much smaller buffer to keep the reactors isolated, safe, and secure, reducing the buffer from about a mile down to a little over 1000 feet.

Protection of the surrounding community is also part of the long-planned design of the property. The site as it currently sets, has done a great job of buffering the negative effects of the power plant from the surrounding neighborhoods. Allowing data centers on leased land on the Dominion property does not follow that plan. The data center projects have not been well publicized to the surrounding neighborhoods, and the ill effects, including but not limited to low level hum noise and environmental damage, have not been explained nor publicized. There is growing opposition to the plan as it becomes known.

Issuing a declaratory ruling without any stated long-term plan and allowing data centers takes away Dominion's (or any future owner's) ability to develop the land for energy generation. The property should be used exclusively for the generation of nuclear energy as it was designed and intended. Although reactor #1 has completed its planned mission, there are opportunities for newer nuclear reactor technologies to replace it, technologies that are smaller and more efficient than #1 ever was. Dismantling #1 and building smaller and more efficient reactors, as is being done in Wyoming, is the type of construction that should be occurring on the Dominion site, not energy drawing data centers. Building nuclear reactors is what the site logically should be used for and fits into the past and future long-term plans.

If the Siting Council allows the 50-year plan to be destroyed and allows leasing for non-energy producing entities, where will it stop? Currently, the plan is for 2 data centers, one 1.132 million square feet (11 times the size of the average full scale data center) and a second 428,000 square feet in size (4 times the size of the average full scale data center). Although it is not outwardly shown, there is a plan for an additional 2 more data centers on the site in the future. If the Siting Council allows for one or two, it would be easier to then request for number three and four. The Siting Council would lose control of the ability to limit other "industrial uses" if it allows the data centers to start to grow on the property.

Issuing a declaratory judgment allowing the leasing and building of data centers on the Dominion site with no specifics of how the data center will affect the future of energy generation at the property is imprudent. There is no plan or documents offered on how the construction of the massive data centers and their long-term placement on the property affects the current operation of the facility as a power generator. Dominion is asking your permission to allow a company to lease and build data centers 4 and 11 times the normal size of average centers by a company that is less than 2 years old and has never successfully built a data center. In fact, at least three other towns have rejected the project, even though it would not have been placed in such a sensitive and secure location

as the Dominion site. This project should not just to be allowed to be developed on the Dominion site just by asking a simple declaratory ruling.

Enclosed, please find pictures of the site as Exhibits 1 and 2. In contrast to the map provided by Dominion as their Exhibit 1, the enclosed Exhibits 1 & 2 demonstrate the proximity to the neighborhoods and recreational sports fields, the significant amount of trees, vegetation and woods that would be cleared and destroyed, and the proximity to a large pond on the property, with no study of how this project will affect the numerous osprey nests at that pond as well as other wildlife on the property as a whole.

Also, of concerning note, is the August 30, 2023 responses to interrogatories by Dominion, which some at best are disingenuous and at worst misleading.

Question 1 and 2's Responses about the Town's expressed concerns and received comments are misleading. This project appears to be spearheaded by Waterford's First Selectman Robert Brule, who ironically is quoted by a local newspaper as saying he would not want a data center near his residence given the data center's extreme noise generation. As stated herein, this project has had very little publicity, as has Waterford's entering the Municipal Host Fee Agreement with NE Edge. The "unanimous" vote from the Board of Selectmen and the Representative Town Meeting (RTM) members was done, as some would say, "under the radar."

Enclosed as Exhibit # 3 is an email thread between RTM member Dan Radin and myself regarding this project. Coming from one of the RTM's own members, he states on page One in paragraph # 4 about the approval being "purely ceremonial" and about "optics" as opposed to the proposed project being thoroughly explained to town residents and vetted. He further expressed the First Selectman Brule could have signed the Agreement without any approval from the Board or RTM.

Even more disturbing is Dan Radin's assertion in Paragraph #6 that the meeting was "poorly publicized" and "held on short notice." This unprecedented, massive project was well in the works long before that meeting and yet the document to start the project was "approved" and entered into with little public comment or any reasonable notice to the Town residents, especially and including to the surrounding neighborhoods. If such a project was truly good for Waterford and the Dominion site, why the secrecy and lack of candor to the public and allowance for real public review and response early on? There will be mounting opposition to this project as more details are given to the Town's residents. Even with the mounting opposition, certain town officials continue to be not forthcoming with information and deadlines, including this Siting Council Petition and the ability to offer comment. This is concerning on many levels.

Question 3's Response is also concerning in that there is no way to know the impact on safety. Nobody knows or has demonstrated the effects of removing the large, long planned buffer of land or what placing non-energy generating buildings on the property will do to safety, but there is one thing for sure; it will take away any planned safety margin in the site's design.

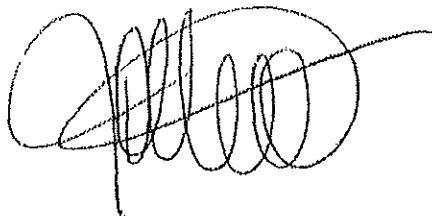
Question 9's Response regarding the plan at the end of the lease term (or the end of the useful life of the data centers) shows the lack of planning and forethought as given to the original site plan of 50 years ago. Although the data center is supposed to be a 30-year lease, given the speed of technology, there is no guarantee the data centers will be viable for that long. As pointed out by RTM member Dan Radin, just think back to the technology from 30 years ago as opposed to today. Who gets the cleanup mess if NE Edge abandons the project early and is gone?

Question 14, 15 and 16's Responses in relation to the number of megawatts the data centers will consume is quite telling, and disturbing. Yanking out 300 MW of power from the ISO-NE grid would be minimally disastrous. There is already energy insecurity in Connecticut, New England and the country, given the current demand (especially at peak times) and the known large future increases in demand in the years ahead. Once the data centers are plugged in, they will continue to suck out 300 megawatts per year and run 24/7 no matter what the other demands are for Connecticut and New England. Unlike residential and business consumers, data centers cannot cut back on their energy use when electricity demand is at its peaks in summer and winter. The data centers will continue to draw and have the need. Such a draw will lead to higher prices overall for the residential and business consumers, as simple supply and demand economics occur. As stated earlier, the Dominion site should be used for future power *generation*. Leasing large swathes of land only detracts from this ability and does not allow for good future planning of energy generation versus energy draining and depletion endeavors.

Question 17's Response leaving any emergency planning to NE Edge is also eye opening. This is a company that is less than 2 years old, with no previous experience building data centers, including no completed projects, and is looking to build minimally 2 hyper-sized data centers in a sensitive nuclear site. Any data projections, including in Response #23, are just that--projections. The Dominion site should not be gambled with in hopes of getting it right, especially with no future oversight from the Siting Council.

Given the foregoing, it is respectfully requested the Siting Council deny Petition #1586 for a declaratory ruling for the Dominion property.

Sincerely

A handwritten signature in black ink, appearing to read 'John C. Valliere', with a large, stylized flourish extending from the end of the signature.

John C Valliere, Esq.

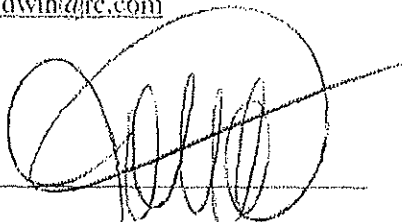
CERTIFICATE OF SERVICE

I hereby certify that on the 6th day of September 2023, a copy of the foregoing was sent, via email mail to:

Robert A. Avena, Waterford Town Attorney
Nicholas F. Kepple, Waterford Town Attorney
Suisman Shapiro
20 South Anguilla Road
P.O. Box 1445
Pawcatuck, CT 06379
ravena@sswbagg.com
nkepple@sswbagg.com

Robert J. Brule, First Selectman
Town of Waterford
15 Rope Ferry Road Waterford, CT 06385
firstsel@waterfordct.org

Kenneth C. Baldwin, Attorney for Dominion
Robinson & Cole
280 Trumbull Street
Hartford, CT 06103
kbaldwin@rc.com



John C. Valliere



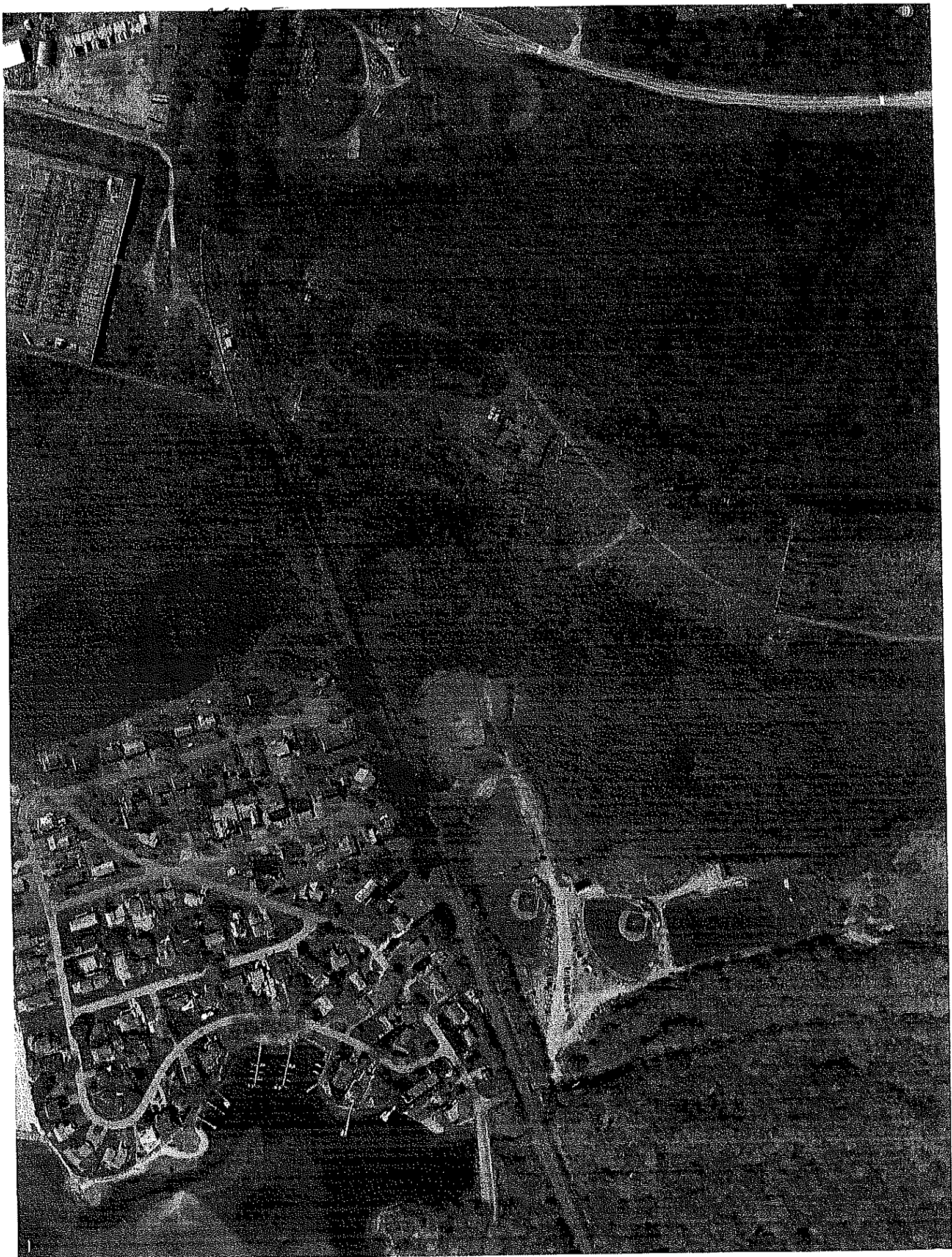


Exhibit 3

Re: Proposed Data Center at Millstone

From: Dan Radin (dan.radin.waterford@gmail.com)

To: attorneyvalliere@aol.com

Date: Friday, August 25, 2023 at 12:14 PM EDT

Attorney Valliere ---

Thank you for your note. My apologies for the tardy response.

Attached is my memo to the RTM and Board of Selectman from February when the Special Meeting was held on this topic. I believed the time—and still do—that there are significant financial benefits to the data center if the portfolio of risks is mitigated. I further raised concerns about noise control, deal term, and the competence of the developer in the Special Meeting.

Before purchasing our home, my family lived in a house we rented in Millstone Point. I know the quiet, peaceful, beachfront way of life for the neighborhoods surrounding Millstone because I've lived there.

My understanding of the role of the RTM in the Special Meeting, based on guidance from Town Attorney Kepple, is that the body's vote was purely ceremonial, and that the Board of Selectman did not need RTM approval to authorize the First Selectman to sign. In other words, the RTM's vote, and the joint meeting, was about optics.

Attorneys also informed us that signing the MOU was the first step in a lengthy, complex process of subsequent approvals and checkpoints on the path toward the data center getting built, and that its signing did not constitute a binding agreement to build; rather it opened the possibility that it *might* be built.

I agree that the Special Meeting was poorly publicized and held on short notice; and I agree with concerns that sufficient safeguards are not in place to protect the peaceful character of the MPA neighborhood. However, as the RTM, or more directly as a single representative, we and I lack authority.

I have reinforced my concerns and the concerns shared with me by other Millstone Point neighbors with the First Selectman. He has not responded in any substantive way across a number of occasions. I wholeheartedly encourage you and your neighbors to advocate strongly with him. He has decision authority.

Thanks,
Dan Radin
475 470 6535

On Aug 20, 2023, at 12:42 PM, attorneyvalliere@aol.com wrote:

Dear 4th District RTM members:

I live in the 4th district at Millstone Point and am writing to get your positions on the proposed data center at Dominion Power Plant.

My understanding is that the MOU was unanimously approved by the RTM and the Selectboard.

This is written to get your position on if the data center should really go forward, and what you are doing to actively protect our district, and specifically the Millstone Point

neighborhood, from the ill ramifications this project will cause.

Many feel that this project process was started with little fanfare and is now being pushed given the millions being offered in payments.

I look forward to your expedient response.

Thank you.

John C. Valliere, Esq.



Waterford RTM Data Centers Memo Feb 2023.pdf
92.5kB

Re: Proposed Data Center at Millstone

From: Dan Radin (dan.radin.waterford@gmail.com)

To: attorneyvalliere@aol.com

Date: Tuesday, August 29, 2023 at 04:45 PM EDT

Dear Attorney Valliere —

Thank you again for sharing your detailed and thoughtful insights.

As the October meeting will be my last on the RTM, I intend to submit a memo to the RTM and Board of Selectmen summarizing the consistent voice of District 4 residents in opposition to the data center project.

I have reinforced my concerns and the concerns shared with me by you and other neighbors with the First Selectman. I wholeheartedly encourage you and your neighbors to advocate strongly with him. He has decision authority.

Sincerely,
Dan Radin

On Aug 26, 2023, at 9:36 PM, attorneyvalliere@aol.com wrote:

Dear Mr. Radin:

Thank you for taking the time to respond to my email. Sadly, only you and Mr. Bono showed any consideration of a response to this point. Maybe the other four 4th District RTM members are on vacation this week and will reply in due time.

I have read your email and your statement about the data center. You raised some points which I did not think about, the most important one being the data center's potential obsolescence in 30 years (or less). My similar thought was that if the licenses for Dominion's reactors 2 and 3 are not renewed in the upcoming decades, where will the data centers obtain the necessary 300 megawatts per year? (And they say there is a shortage of electricity now especially in the summer! Can't wait for those future bills given the lack of supply and the huge demand!!)

I also think your analysis about the guaranteed money is also on track. (This is not even taking into consideration the viability of the developer whose company is 20 months old).

There is a lot to unpack on the data center issue.

Here are some of my many concerns about this project (the proverbial tip of the iceberg):

1. Who drafted the Memorandum of Understanding (MOU)? I have read it and found quite of few flaws that do not protect the Town of Waterford and leaves Waterford open to future litigation. There are other MOU sections that leave Waterford in the lurch, especially if the state Legislature changes the law regarding data centers. This legislative change is prone given the changing technology and given the fact the current legislation is flawed in itself and subject to change.

2. Did all RTM members and Board of Selectmen read the MOU, or just rely on Town Attorney Nick Kepple's opinion of it? How much questioning was brought forth from the RTM and BOS and what changes were made from that questioning before voting? I know that complex contracts take a long time especially if many eyes are reviewing it and making constructive and beneficial comments. The collective eyes and knowledge of our representatives should have perfected this MOU.

3. I am guessing that NE Edge drafted the MOU because of how Section 8 regarding Sound Analysis was written.

a. Why is there only a week's worth of testing? Does sound not change in seasons, weather and in vegetation cycles (ie leaves on trees)?

b. Should there not be yearlong analysis so the proper sound baseline can be created?

c. Why are the current levels of sound being used as the baseline as outlined in the MOU? As you may be aware, Dominion can be very noisy at times (in violation of Waterford's noise ordinances.) Why should the Millstone neighborhood have to endure additional noise and additional violations of the noise ordinances?

d. Will the passing trains through Millstone (which take 12 seconds on average) be allowed to increase the average decibel levels of sound allowed for the data centers? The 7 minutes a day of passing trains (35 X 12 seconds) should not be the basis for allowing the same sound level of 24/7 hum of data center fans.

What is interesting (and very disturbing) is that FS Brule went to a data center in Manassas, Virginia and is on record as saying he didn't need the decibel reader he had, saying he could hear the data center noise clearly, and also stated he wouldn't want that next to his house. That center in Virginia is about 135,000 square feet. NE Edge's proposal for the first building is about **10 times** that Virginia plant. I have not seen what buffer exists for the VA data center but the buffer for the proposed data center at Millstone is about 2000 feet from the Millstone Road neighborhood.

Has the sound issue also been thought out for the Waterford families who enjoy the recreational sports fields in the Millstone area? My guess is that parents and families that enjoy the youth's games would not really want to hear the data centers humming in the background.

4. How will low level hum of the data centers effect the Millstone neighborhood and the environment? There is **nothing** in the MOU about this. This is a problem at other data centers and low-level hum has been shown to be detrimental to humans and animals alike.

5. I understand NE Edge is dangling lots of money to Waterford and town officials' eyes shine green, but has anyone really assessed the whole situation and thought it through? Has anyone from Waterford spoken with Montville Mayor Ronald McDaniel? I know he has extensive knowledge about the development of data centers and developers of data centers and their progeny. My understanding is that there is a lot of talk but very little in substance from the data center developers. A major concern nixing the project in Montville was the potential sale of the centers to another company. This makes sense in that a 20-month-old company starts the process, and then at some point of more viability, the project is sold to another. The MOU has no assurances that NE Edge will make sure any future purchaser will follow through. Waterford could potentially have to deal with some unknown entity or potentially be left holding the bag.

Has anyone spoken to any of the other towns who rejected data centers to find the issues?

6. Does Waterford think it can outmaneuver and outsmart Montville, Groton, Norwich, Griswold, Wallingford and Bozrah and bring success to a 20-month-old company that has yet to build any data center? The MOU says there is no litigation that would affect the company from completing its outlined duties in the MOU. I think a \$30 billion lawsuit may have some impact and make the MOU assertion false. Is every selectperson and RTM member sure that the \$30 billion dollar suit will just go away and won't affect N E Edge? Or just because it's written in the MOU it must be true?

7. The current MOU allows for 2 data centers (a 1.1 million SQFT and a 350 thousand SQFT). The MOU does not allow Waterford to stop the second if the first goes awry. Why did not one town official raise that issue (or not include it in the MOU)?

Additionally, it's been alleged, there are plans for data center number 3 and 4 and N E Edge will be looking for a bigger break on those from Waterford. Building these data centers as proposed is just like eating chips....once you have one and two, you just can't stop.

8. Lastly, in response to your email below, I am quite disappointed that you and others of the RTM all voted yes in the "purely ceremonial" vote and that it was done just for "optics." Why even vote on it if FS Brule can just sign the MOU? Why does there need to be optics portraying something that is not accurate? Trying to create optics leads me to believe that something is amiss. In my opinion, doing so just shows the RTM and the Board of Selectman have no independent thought, but rather going through the motions and approving a plan that is not very well thought out.

I would also disagree that the RTM, and specifically one member, would not have made a difference. In fact, I think by rubber stamping the MOU unanimously gives Waterford residents the wrong impression as to whether this project is truly good for the Town, and specifically, good for the 4th District.

In closing, I am not sure if you represent the 4th District directly or just a member at large of the RTM who is from the 4th District. If you do direct representation, I suggest a serious discussion with all 4th District residents to see their feelings on this project.

Again, just like you, I am pro-growth and want the Town to have a solid economic base, which will hopefully lead to a solid tax base and continued great town services at reasonable taxes. However, that growth must be done prudently and not at the cost to the 4th District's quiet enjoyment, quiet enjoyment that you know from experience.

Given how this project has been handled to this point, including, but limited to, the severe lack of information and total lack of candor from town representatives (as you have honestly admitted to (and which is appreciated)), I am not confident at all the issues affecting the quality of life in the 4th District (and Waterford as a whole) will be properly dealt with and that town representatives will be concerned about the Millstone neighborhood and its property values.

I would request that you oppose the further development of this project and actively advocate that opposition to FS Brule and the rest of the RTM on behalf of the 4th District.

Thank you for your time in reading this. Please feel free to contact me if you have any questions about my position.

John C. Valliere, Esq.

On Friday, August 25, 2023 at 12:14:43 PM EDT, Dan Radin <dan.radin.waterford@gmail.com> wrote:

Attorney Valliere —

Thank you for your note. My apologies for the tardy response.

Attached is my memo to the RTM and Board of Selectman from February when the Special Meeting was held on this topic. I believed the time—and still do—that there are significant financial benefits to the data center if the portfolio of risks is mitigated. I further raised concerns about noise control, deal term, and the competence of the developer in the Special Meeting.

Before purchasing our home, my family lived in a house we rented in Millstone Point. I know the quiet, peaceful, beachfront way of life for the neighborhoods surrounding Millstone because I've lived there.

My understanding of the role of the RTM in the Special Meeting, based on guidance from Town Attorney Kepple, is that the body's vote was purely ceremonial, and that the Board of Selectman did not need RTM approval to authorize the First Selectman to sign. In other words, the RTM's vote, and the joint meeting, was about optics.

Attorneys also informed us that signing the MOU was the first step in a lengthy, complex process of subsequent approvals and checkpoints on the path toward the data center getting built, and that its signing did not constitute a binding agreement to build; rather it opened the possibility that it *might* be built.

I agree that the Special Meeting was poorly publicized and held on short notice; and I agree with concerns that sufficient safeguards are not in place to protect the peaceful character of the MPA neighborhood. However, as the RTM, or more directly as a single representative, we and I lack authority.

I have reinforced my concerns and the concerns shared with me by other Millstone Point neighbors with the First Selectman. He has not responded in any substantive way across a number of occasions. I wholeheartedly encourage you and your neighbors to advocate strongly with him. He has decision authority.

Thanks,
Dan Radin
475 470 6535

On Aug 20, 2023, at 12:42 PM, attorneyvalliere@aol.com wrote:

Dear 4th District RTM members:

I live in the 4th district at Millstone Point and am writing to get your positions on the proposed data center at Dominion Power Plant.

My understanding is that the MOU was unanimously approved by the RTM and the Selectboard.

This is written to get your position on if the data center should really go forward, and what you are doing to actively protect our district, and specifically the Millstone Point neighborhood, from the ill ramifications this project will cause.

Many feel that this project process was started with little fanfare and is now being pushed given the millions being offered in payments.

I look forward to your expedient response.

Thank you.

John C. Valliere, Esq.



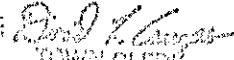


October 2, 2023

RTM Meeting
Rope Ferry Rd.
Waterford, CT 06385

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WATERFORD, CT

2023 OCT -4 P 2:38

ATTEST 
TOWN CLERK

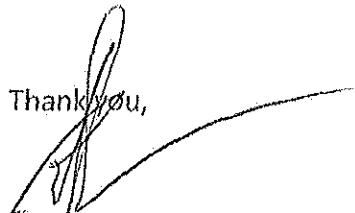
Subject: NE Edge, LLC Waterford Gantt Chart

Dear Mr. Goldstein,

Attached, is a NE Edge, LLC document named WATERFORD GANTT CHART. A few questions if I may:

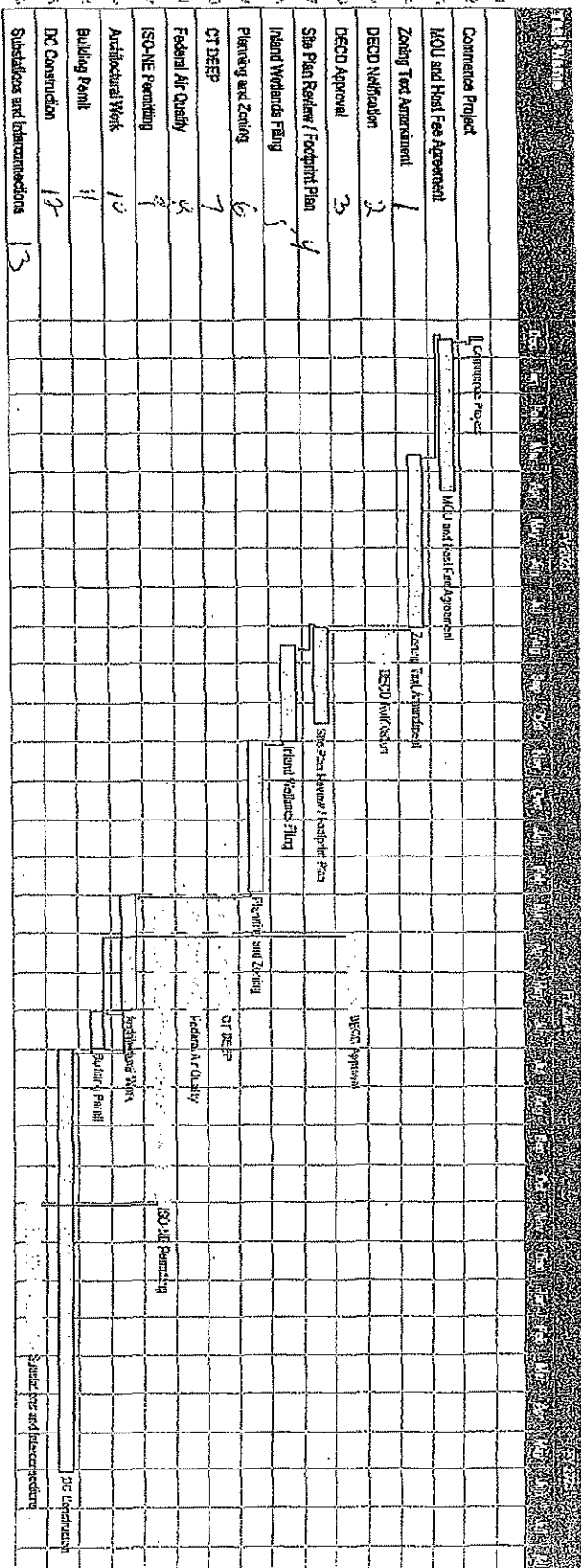
1.) Task three: "Zoning Text Amendment:" Is this a reference to Dominions Petition No. 1586? Are there any other requests for zoning changes related to a data center being built anywhere in Waterford?
2. Tasks four and five: "DECD Modification/DECD Approval:" What is the DECD and what are they modifying and approving and why? Where can the public have access to that process and outcome?
3. Task six: "Site Plan Review/Footprint Plan:" Where are the plans and will they be on public display for a reasonable amount of time much like the proposed town center development map?
4. Which of the remaining tasks on the NE Edge, LLC Gantt chart are in development?
5. Which of the remaining tasks are incomplete as of today?

Thank you,


Bryan Sayles
54 Wintergreen Dr.
Quaker Hill, CT 06375

NE EDGE LLC

WATERFORD GANTT CHART

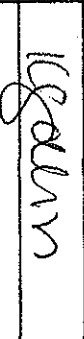


We, the undersigned resident, voter, and/or property owner in the town of Waterford, request an immediate Town Meeting for information on the Data Center projects at the Dominion Power Plant property.

NAME (Print)	SIGNATURE	STREET ADDRESS	PHONE	EMAIL
William P. Smith	W. P. Smith	13 ^{1/2} Ave. Lakeview	203-232-9616	williamsmith@comcast.net
Rich Cirillo	Rich Cirillo	5 Daniels Ave. Woburn	860-908-1083	rcirillo@gmail.com
Kellie Cirillo	Kellie Cirillo	5 Daniels Ave. Woburn	860-908-1261	" "
CHRISTIAN ROBERTSON	CHRISTIAN ROBERTSON	280 MILLSTONE ROAD WINDHAM	816-0372-2950	C.ROBERTSON@YAHOO.COM

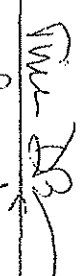
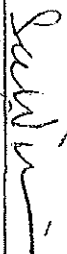
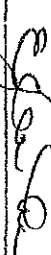
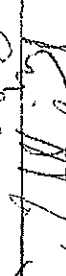
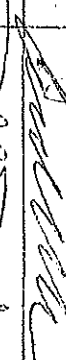
TO: FIRST SELECTMAN ROBERT BRULE

We, the undersigned resident, voter, and/or property owner in the town of Waterford, request an immediate Town Meeting for information on the Data Center projects at the Dominion Power Plant property.

NAME (Print)	SIGNATURE	STREET ADDRESS	PHONE	EMAIL
Carlyn Lessman		5 3rd Ave	646-267-2441	Carlynkrafter@gmail.com
Robert Lessman		5 3rd Ave	646-262-4950	alassmanant@gmail.com
Devinse Gill		35 3rd Ave	860-235-7540	neceeg@comcast.net
Cynthia Leonard	12 3rd Ave	12 3rd Ave WTRF	860-460-5160	—
Frank Leonard	"	"	"	"
Robert Kelley		9 3rd Ave Waterford	860-803-6753	kigalin@212@gmail.com
Dennis Galvin		"	"	"
Tracy McElroy		20 Daniels Ave	860-501-4450	tracymcely@1603903@gmail.net
Mavis Cunningham		20 Daniels Avenue	860-501-7829	" " " " " "
Maure McElroy		20 Daniels Ave	860-501-4152	Tracymcely@1603903@gmail.net
Jeffery Baier		20 THIRD AVE	860-460-3519	" " " " " "
Roni Burton		15 3rd Ave Waterford	203-981-1405	rebecca.em.lo@gmail.com
Tyler Buxton		15 3rd Ave	860-835-2449	tsb23@shgweb.net
Jean Drenth		19 First Ave Waterford	860-881-7002	DJ2sk@536C1del.net
Maura Roberts		280 Mill St. Rd	860-881-1320	Roni.Buxton@yahoo.com

TO: FIRST SELECTMAN ROBERT BRULLE

We, the undersigned resident, voter, and/or property owner in the town of Waterford, request an immediate Town Meeting for information on the Data Center projects at the Dominion Power Plant property.

NAME (Print)	SIGNATURE	STREET ADDRESS	PHONE	EMAIL
Tina Dubois		45 Wintergreen Dr. D-111		fortitude@comcast.net
Lee Williams		48 Millstone Rd	415-344-1170	lee.williams@att.net
Aime Bush		5 Larsen St		amanebush@comcast.net
Cynthia Bliven		12 North Ave		c.bliven@comcast.net
Rob Johnson		5 Hanson St.		johnson.dan@att.net
Theresa Anselmo		5 Larson St.		anselmo@att.net
Walter Stetson Robert		Hamlinstone Rd West	Saint Donald	hick@att.net
Elaine Lisitano		58 Millstone Rd	-6774 @Yahoo.com 858-2813985	lisitano@shc.com
Ferny Keys		51 Millstone Rd	508-380-1587	fernandez@att.net
Royal Harris		59 Hillsboro Rd	508-918-8885	@gmail.com 778-8819 @verizon.net
Gay Butts		30 Jordan Lane Circle	860-405-1551	gbutts@comcast.net
Debbie C. Burns Jr		28 Jordan Cove Circle	860-705-1232	Burns@comcast.net
Paul C Buckley		62 Millstone Rd W	860-441-3937	
John		2 Rock Rd		john@att.net

RTM Oct 2nd, 2023, Town of Waterford

For Public comment and meeting minutes

Good evening, Town Council members and fellow residents.

I am a Pleasure Beach resident concerned about the lack of citizen input and involvement regarding the proposed Data Center at the Dominion Power Plant at Millstone which appears to be moving forward. Personally, I need more information to understand how it benefits the town of Waterford and if these benefits outweigh the potential downsides. So at the moment I am opposed to the center and request that a town-wide information meeting be organized to allow listening and discussion with residents of Waterford as well as neighboring communities that are directly impacted, in particular East Lyme.

There are well known concerns about data centers, including noise pollution, threat to wildlife, risk of fires (reported at other data centers), and a large carbon footprint. Lesser known, but emerging research also raises concerns about human health and well-being. In addition, the massive scale of the proposed buildings on the Millstone site may occupy the land needed in the future for small modular reactors.

Thank you for your attention and for considering this request,

Michele Lewis-O'Donnell, PsyD
19 Nichols Lane
Waterford, CT 06385

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WATERFORD, CT
2023 OCT -4 P 2:38
ATTEST: *[Signature]*
TOWN CLERK

October 2, 2023

To the members of the RTM

From Deborah Roberts, homeowner

4 Jordan Cove Circle

Waterford

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WATERFORD, CT

2023 OCT -4 P 2: 38

I am writing to state my concerns regarding the data center agreement entered into by our town representatives and NE Edge.

ATTEST 
TOWN CLERK

1. The decision seems to have been made without input from the community, especially those of us who live close to the proposed site, and there continues to be a lack of transparency as to the plan.
2. The payment to the town in lieu of taxes is shortsighted. The huge building may not prove to be useful for future data needs as technology is ever-changing. The town would be stuck with the building long after the company has pulled out, for they would have no incentive to do anything with it.
3. The land for the power plant is specifically deeded for power generation. If more land is needed for that purpose in the future, especially since there is no current plan for moving spent fuel offsite, it would not be available.
4. For such a major project one would expect multiple proposals with bids going out and research done to evaluate the companies' background and record.
5. I am concerned that the developer has no experience with this type of development, and in fact has multiple lawsuits being filed against them.
6. The agreement would take power directly from Dominion/Millstone Nuclear power plant. I have concerns about why that power would be allocated directly to a private company as opposed to regular rate paying users. What exactly does this agreement entitle them to? What happens during shutdowns? Will they bear responsibility for security and environmental impacts?
7. Will an environmental impact study be done? I am concerned about storm water runoff into surrounding watercourses and wetlands, possible blasting of bedrock and the disruption of the ecosystem.
8. Noise from fans to cool the computers in these large data centers has proven to be detrimental to the health and wellbeing of people and animals. We have no guarantee that noise will be kept to a reasonable level, if there even IS an established one for the kind of low frequency hum which would be produced.

Oct. 2, 2023

For public Comment:

I would like to request a town meeting to get more information. At this point, I am not in favor of supporting this business. If sound pollution and threats to wild life are by-products, I am opposed to any business that causes those issues.

Thank you for your time.

JoAnn Harper
1 Betty St.
Waterford (Pleasure Beach)

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WATERFORD, CT

2023 OCT -4 P 2:39

ATTEST: *Paul H. Harper*
TOWN CLERK

10-31-2023

To: Robert J. Brule – First Selectman
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members

E

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 9/30/2023.

The following attachments are included for reference:

Attachment 1 – 9/30/2023 Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 July – Sep & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2024 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service
Attachment 7 – none, so I can match my reprint later on in this report ☺
Attachment 8a & 8b FY 2024 Estimated interest

Going over our three baskets/institutions:

STIF interest rates are going up ☺
Averages for July 5.18%, Aug 5.34%, Sep 5.38%

M&T's Savings interest is at 3.25%.

Fidelity account activities:

July: One Mil treasury matured. Purchased 12K agency maturing 7/2028, 600K treasury maturing 6/2024. We had 630K prepaid lease payment from American Tower, purchased 650K treasury at discount maturing 11/2042.

Aug: One Mil treasury matured. Purchased two Mil treasury maturing 2/2024, one Mil maturing 6/2024, 11K agency maturing 8/2028, 42K agency maturing 8/2028 and 40K agency maturing 8/2030.

Sep: 245K BMW CD, 245K HAPOALIM CD, 114K BMO CD matured. Purchased one Mil treasury maturing 2/2024, 44K agency maturing 9/2031, 100K Morgan Stanley CD maturing 9/2028 and 140K SYNCHRONY CD maturing 9/2033.

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in July, Aug and Sep by (-1.62%, -1.69% and -1.61%, respectively). Our Weighted Average Yield (WAY) has been steadily increasing, from an average of 0.65% in FY2021 to 3.77% in Sep of 2023.

RECEIVED FOR RECORD 11/20, 2023
M. ATTEST Dana L. Camp
TOWN CLERK

Attachments 3 & 4 show our interest income with comparable amounts from previous years.
FY 2024 first quarter of \$1,194,861 vs FY 2023 first quarter of \$449,787...we are having a good start in FY 2024 ☺

Please see Attachment 5, our estimated General Fund cash flows for FY 2024.

Please see Attachment 6, our updated bond debt service.

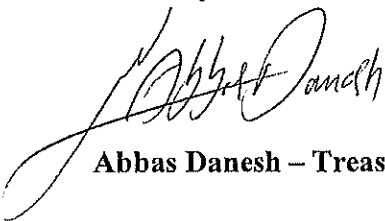
Reprint from my last report:

Federal Reserve continues to raise rates to bring down inflation. It's possible the Fed goes too far and causes a significant Stock Market correction or manages a soft landing. Therefore, I have two calculations for FY 2024 estimated interest.

Please see Attachment 8a...FY 2024 estimated interest...the Fed goes too far
Attachment 8b...FY 2024 estimated interest...a soft landing...*I am cheering for 8b ☺*

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

A handwritten signature in black ink, appearing to read 'Abbas Danesh', written in a cursive style.

Abbas Danesh – Treasurer

...my next quarterly report will be in Jan 2024.

9/30/2023 CASH POSITIONS - TOWN OF WATERFORD

Date of Position		Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem	Total \$	% Total	
9/30/23	Dodge & Cox Fd												\$ 117,716	\$ 117,716	0.11%
9/30/23	Fidelity Brokerage	\$ 18,737,977											\$ 18,737,977	\$ 18,737,977	17.27%
9/30/23	M&T Bank	\$ 974,613		\$ -			\$ 64,546	\$ -		\$ 19,438			\$ 1,058,597	\$ 1,058,597	0.98%
9/30/23	M&T Bank MM	\$ 803											\$ 803	\$ 803	0.00%
9/30/23	STIF	\$ 56,979,203	\$ 10,818,735	\$ 5,676,820	\$ 1,246	\$ 5,584,028	\$ 4,469,661	\$ 787,698		\$ 4,278,937		\$ 56	\$ 88,596,384	\$ 88,596,384	81.55%
	Totals	\$ 76,692,596	\$ 10,818,735	\$ 5,676,820	\$ 1,246	\$ 5,648,574	\$ 4,469,661	\$ 787,698	\$ 19,438	\$ 4,278,937	\$ 117,772	\$ 108,511,477	100.00%		

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fiduciary Advisors
(Under Control of Finance Director and Commissions)

OP&B Fund	\$ 11,615,407
Pension Fund	\$ 496,254

CDs & Bonds Summary - Town of Waterford, July 2023

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
7/31/2023	CASH AND ACCRUED INTEREST	\$ 1,110,505	\$ 1,110,505	3.40%
8/3/2023	UNITED STATES TREAS	\$ 1,974,720	\$ 2,000,000	5.19%
8/31/2023	UNITED STATES TREAS	\$ 988,320	\$ 1,000,000	4.58%
9/14/2023	BANK HAPOLIM B M NEW YORK CD	\$ 245,000	\$ 245,000	0.30%
9/11/2023	BMW BANK CD	\$ 245,000	\$ 245,000	0.30%
9/22/2023	BMO HARRIS BANK CD	\$ 114,000	\$ 114,000	4.00%
9/30/2023	UNITED STATES TREAS	\$ 985,766	\$ 1,000,000	4.64%
9/30/2023	UNITED STATES TREAS	\$ 988,457	\$ 1,000,000	4.68%
11/6/2023	ISRAEL BANK CD	\$ 245,000	\$ 245,000	0.50%
11/6/2023	SYNCHRONY BANK CD	\$ 100,000	\$ 100,000	0.50%
11/15/2023	UNITED STATES TREAS	\$ 983,933	\$ 1,000,000	4.98%
11/30/2023	UNITED STATES TREAS	\$ 973,860	\$ 1,000,000	5.41%
12/8/2023	MORGAN STANLEY CD	\$ 35,000	\$ 35,000	4.75%
12/31/2023	UNITED STATES TREAS	\$ 980,078	\$ 1,000,000	5.00%
1/31/2024	UNITED STATES TREAS	\$ 976,758	\$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	\$ 984,110	\$ 1,000,000	4.78%
2/26/2024	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	5.00%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
6/5/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 166,000	0.61%
6/30/2024	UNITED STATES TREAS	\$ 585,756	\$ 600,000	5.52%
8/5/2024	AMERICAN EXPRESS NATL BANK	\$ 13,000	\$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	\$ 5,000	\$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	\$ 245,000	\$ 245,000	0.35%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	\$ 61,993	\$ 59,000	0.64%
11/25/2024	FEDERAL HOME LN MTG CORP	\$ 194,000	\$ 194,000	5.15%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	\$ 180,000	\$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	\$ 30,000	\$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,859	\$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,090	\$ 180,000	3.25%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.55%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
7/13/2028	FEDERAL HOME LN MTG CORP	\$ 12,000	\$ 12,000	6.00%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
6/6/2033	FEDERAL FARM CR BKS BOND	\$ 84,000	\$ 84,000	6.22%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 18,764,594	\$ 18,924,505	
Weighted Average Yield			3.56%	
STIF @		5.18%		
Annualized ALPHA			-\$297,792	
Weighted Average Maturity in Years			1.89	

CDs & Bonds Summary - Town of Waterford, Aug 2023

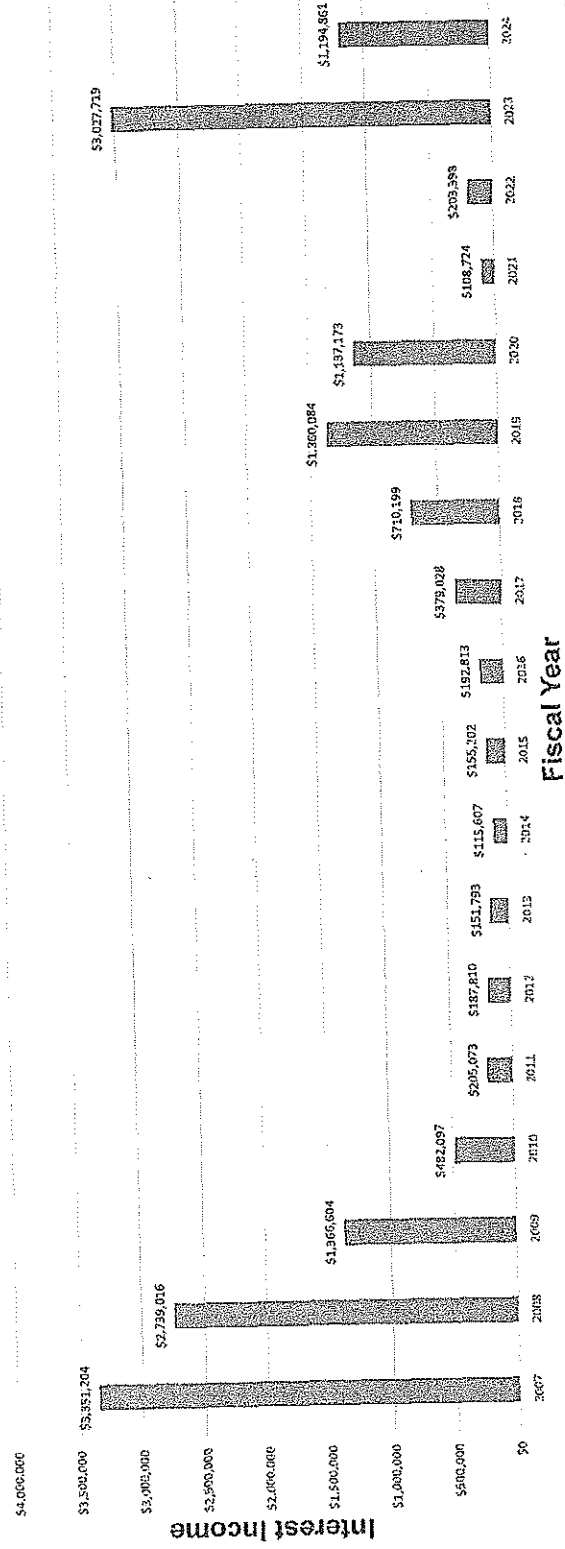
Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
8/31/2023	CASH AND ACCRUED INTEREST	\$ 1,101,733	\$ 1,101,733	3.70%
9/14/2023	BANK HAPOALIM B M NEW YORK CD	\$ 245,000	\$ 245,000	0.30%
9/11/2023	BMW BANK CD	\$ 245,000	\$ 245,000	0.30%
9/22/2023	BMO HARRIS BANK CD	\$ 114,000	\$ 114,000	4.00%
9/30/2023	UNITED STATES TREAS	\$ 985,766	\$ 1,000,000	4.64%
9/30/2023	UNITED STATES TREAS	\$ 988,467	\$ 1,000,000	4.68%
11/6/2023	ISRAEL BANK CD	\$ 245,000	\$ 245,000	0.50%
11/6/2023	SYNCHRONY BANK CD	\$ 100,000	\$ 100,000	0.50%
11/15/2023	UNITED STATES TREAS	\$ 983,933	\$ 1,000,000	4.98%
11/30/2023	UNITED STATES TREAS	\$ 973,860	\$ 1,000,000	5.41%
12/8/2023	MORGAN STANLEY CD	\$ 35,000	\$ 35,000	4.75%
12/31/2023	UNITED STATES TREAS	\$ 980,078	\$ 1,000,000	6.00%
1/31/2024	UNITED STATES TREAS	\$ 976,758	\$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	\$ 984,110	\$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	\$ 1,972,580	\$ 2,000,000	5.40%
2/28/2024	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	5.00%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
6/5/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 166,000	0.61%
6/30/2024	UNITED STATES TREAS	\$ 685,756	\$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	\$ 979,070	\$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	\$ 13,000	\$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	\$ 5,000	\$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	\$ 245,000	\$ 245,000	0.35%
10/16/2024	WELLS FARGO BANK NATL ASSN CD	\$ 61,993	\$ 59,000	0.64%
11/25/2024	FEDERAL HOME LN MTG CORP	\$ 194,000	\$ 194,000	5.15%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	\$ 180,000	\$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	\$ 30,000	\$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,426	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.46%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/16/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,859	\$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,090	\$ 180,000	3.25%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.55%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
7/13/2028	FEDERAL HOME LN MTG CORP	\$ 12,000	\$ 12,000	6.00%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/8/2028	FEDERAL FARM CR BKS BOND	\$ 11,000	\$ 11,000	6.00%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
8/26/2028	FEDERAL HOME LN MTG CORP	\$ 42,000	\$ 42,000	6.00%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	\$ 40,000	\$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
6/6/2033	FEDERAL FARM CR BKS BOND	\$ 84,000	\$ 84,000	6.22%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 660,000	4.21%
Total Investments		\$ 18,837,432	\$ 19,008,733	
Weighted Average Yield			3.65%	
STIF @		5.34%		
Annualized ALPHA			\$311,610	
Weighted Average Maturity in Years			1.93	

CDs & Bonds Summary - Town of Waterford, Sep 2023

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
9/30/2023	CASH AND ACCRUED INTEREST	\$ 451,933	\$ 451,933	3.70%
9/30/2023	UNITED STATES TREAS	\$ 985,766	\$ 1,000,000	4.64%
9/30/2023	UNITED STATES TREAS	\$ 988,467	\$ 1,000,000	4.68%
11/6/2023	ISRAEL BANK CD	\$ 245,000	\$ 245,000	0.50%
11/6/2023	SYNCHRONY BANK CD	\$ 100,000	\$ 100,000	0.50%
11/16/2023	UNITED STATES TREAS	\$ 983,933	\$ 1,000,000	4.98%
11/30/2023	UNITED STATES TREAS	\$ 973,860	\$ 1,000,000	5.41%
12/8/2023	MORGAN STANLEY CD	\$ 35,000	\$ 35,000	4.75%
12/31/2023	UNITED STATES TREAS	\$ 980,078	\$ 1,000,000	5.00%
1/31/2024	UNITED STATES TREAS	\$ 976,758	\$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	\$ 984,110	\$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	\$ 1,972,580	\$ 2,000,000	5.40%
2/26/2024	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	5.00%
2/29/2024	UNITED STATES TREAS	\$ 973,450	\$ 1,000,000	5.52%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
6/6/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 168,000	0.61%
6/30/2024	UNITED STATES TREAS	\$ 685,766	\$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	\$ 979,070	\$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	\$ 13,000	\$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	\$ 5,000	\$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	\$ 245,000	\$ 245,000	0.35%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	\$ 61,993	\$ 59,000	0.64%
11/25/2024	FEDERAL HOME LN MTG CORP	\$ 194,000	\$ 194,000	5.15%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	\$ 180,000	\$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	\$ 30,000	\$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.68%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.46%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,569	\$ 100,000	0.64%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,859	\$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,000	\$ 180,000	3.25%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.55%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.76%
6/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
6/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
7/13/2028	FEDERAL HOME LN MTG CORP	\$ 12,000	\$ 12,000	6.00%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,880	\$ 200,000	0.91%
8/8/2028	FEDERAL FARM CR BKS BOND	\$ 11,000	\$ 11,000	6.00%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
8/28/2028	FEDERAL HOME LN MTG CORP	\$ 42,000	\$ 42,000	6.00%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	\$ 40,000	\$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.96%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
9/5/2031	FEDERAL FARM CR BKS BOND	\$ 44,000	\$ 44,000	6.34%
6/6/2033	FEDERAL FARM CR BKS BOND	\$ 84,000	\$ 84,000	6.22%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 660,000	4.21%
Total Investments		\$ 18,841,082	\$ 19,038,933	
Weighted Average Yield			3.77%	
STIF @		5.38%		
Annualized ALPHA			-\$295,767	
Weighted Average Maturity in Years			1.99	

[illegible]

TOWN OF WATERFORD INTEREST EARNINGS - ALL FUNDS - 9/30/2023



[illegible]

			Attachment 5		
OCT 2023 - June 2024 Estimated General Fund Cash Flow - Town of Waterford					
	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue *	Est Bal end of Month
OCT	\$ 76,692,596	\$ 7,830,000			\$ 68,862,596
NOV	\$ 68,862,596	\$ 7,830,000			\$ 61,032,596
DEC	\$ 61,032,596	\$ 7,830,000		\$ 23,000,000	\$ 76,202,596
JAN	\$ 76,202,596	\$ 7,830,000			\$ 68,372,596
FEB	\$ 68,372,596	\$ 7,830,000	\$ 619,307		\$ 59,923,289
MAR	\$ 59,923,289	\$ 7,830,000	\$ 186,175		\$ 51,907,114
APRIL	\$ 51,907,114	\$ 7,830,000			\$ 44,077,114
MAY	\$ 44,077,114	\$ 7,830,000			\$ 36,247,114
JUNE	\$ 36,247,114	\$ 7,830,000			\$ 28,417,114
Totals		\$ 70,470,000	\$ 805,482		
* Estimated Dec and Jan tax revenue					

Attachment 6			
	BOND DEBT SERVICE		
Outstanding Debt Service Post 2020 Taxable Refund			
	Town of Waterford, Connecticut		
Fiscal Year	Principal	Interest	Debt Service
2024	\$0	\$805,482	\$805,482
2025	\$6,595,000	\$1,514,746	\$8,109,746
2026	\$6,645,000	\$1,319,500	\$7,964,500
2027	\$6,395,000	\$1,083,426	\$7,478,426
2028	\$5,545,000	\$829,375	\$6,374,375
2029	\$5,770,000	\$632,762	\$6,402,762
2030	\$5,375,000	\$482,770	\$5,857,770
2031	\$5,340,000	\$344,138	\$5,684,138
2032	\$3,635,000	\$239,800	\$3,874,800
2033	\$3,570,000	\$166,780	\$3,736,780
2034	\$1,585,000	\$114,224	\$1,699,224
2035	\$680,000	\$91,800	\$771,800
2036	\$680,000	\$78,200	\$758,200
2037	\$680,000	\$64,600	\$744,600
2038	\$680,000	\$50,575	\$730,575
2039	\$680,000	\$36,125	\$716,125
2040	\$680,000	\$21,675	\$701,675
2041	\$680,000	\$7,225	\$687,225
	\$55,215,000	\$7,883,201	\$63,098,201

Attachment 8a...Fed goes too far									
Estimated Interest Earning - Town of Waterford FY 2024									
	All Funds	Monthly expenses	Debt Service	Tax Revenue *	Est Bal end of Month	Estimated STIF Rates	Estimated STIF monthly	Estimated Interest	
July	\$110,000,000	\$7,830,000			\$102,170,000	5.00%	0.4167%	\$425,708	
AUG	\$102,170,000	\$7,830,000	\$6,454,468		\$87,885,532	4.75%	0.3958%	\$347,880	
SEP	\$87,885,532	\$7,830,000	\$888,300		\$79,167,232	3.25%	0.2708%	\$214,411	
OCT	\$79,167,232	\$7,830,000			\$71,337,232	2.75%	0.2292%	\$163,481	
NOV	\$71,337,232	\$7,830,000			\$63,507,232	2.75%	0.2292%	\$145,537	
DEC	\$63,507,232	\$7,830,000			\$55,677,232	2.75%	0.2292%	\$127,594	
JAN	\$55,677,232	\$7,830,000		\$23,000,000	\$70,847,232	2.50%	0.2083%	\$147,598	
FEB	\$70,847,232	\$7,830,000	\$619,307		\$62,397,925	2.50%	0.2083%	\$129,996	
MAR	\$62,397,925	\$7,830,000	\$186,175		\$54,381,750	2.25%	0.1875%	\$101,966	
APRIL	\$54,381,750	\$7,830,000			\$46,551,750	2.25%	0.1875%	\$87,285	
MAY	\$46,551,750	\$7,830,000			\$38,721,750	2.00%	0.1667%	\$64,536	
JUNE	\$38,721,750	\$7,830,000			\$30,891,750	2.00%	0.1667%	\$51,486	
									\$2,007,479
					Fidelity				
					\$18,500,000			\$581,979	
Totals		\$93,960,000	\$8,148,250					\$2,589,458	

[illegible]

TOWN OF WATERFORD
AMERICAN RESCUE FUNDS QUARTERLY REPORT
THRU 9/30/2023
RECEIVED FOR RECORD
WATERFORD, CT

2023 OCT -3 P 1:56

1: PUBLIC HEALTH													
1.2 COVID-19 Testing													
Wfd-1.2-01 COVID Test Kits PROJECT COMPLETE													
BUDGET	Expended thru 3/31/2022	Expended 4/1/2022 - 4/30/2023	Encumbered 5/1/2023 - 12/31/2023	Expended 5/1/2023 - 6/30/2023	Expended 7/1/23 - 9/30/2023	Balance Available							
\$ 3,499.84	\$ 3,499.84	\$ -	\$ -	\$ -	\$ -	\$ -							
SUBTOTAL													
1.5 Personal Protective Equipment													
Wfd-1.5-01 PPE Supplies PROJECT CANCELLED													
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							
SUBTOTAL													
1.7 Other COVID-19 Public Health Expenses													
Wfd-1.7-01 First Responder CADLink Equip/ Software PROJECT COMPLETE													
\$ 74,666.69	\$ 63,360.91	\$ 10,599.24	\$ -	\$ 706.54	\$ -	\$ -							
SUBTOTAL													
Wfd-1.7-02 ESO Fire RMS Software PROJECT COMPLETE													
\$ 10,923.95	\$ 7,728.95	\$ 3,195.00	\$ -	\$ -	\$ -	\$ -							
SUBTOTAL													
Wfd-1.7-03 Dispatch Upgrades PROJECT COMPLETE													
\$ 26,662.50	\$ -	\$ 26,662.50	\$ -	\$ -	\$ -	\$ -							
SUBTOTAL													
1.12 Mental Health Services													
Wfd-1.12-01 Human Services Coordinator													
\$ 121,926.71	\$ 15,229.25	\$ 15,178.02	\$ 14,949.12	\$ 14,560.84	\$ 14,324.44	\$ 15,422.23	\$ 17,964.70	\$ 14,298.11	\$ 14,298.11				
Oct 4, 2021 - January 10, 2022 January 11 - March 31, 2022 April 1 - June 30, 2022 July 1 - September 30, 2022 Oct 1 - Dec 31, 2022 January 1 - March 2023 April 1 - June 2023 July 1 - September 30, 2023													
SUBTOTAL													
\$ 50,000.00	\$ 30,407.27	\$ 59,256.63	\$ -	\$ 17,964.70	\$ 14,298.11	\$ -							
SUBTOTAL													
\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -							
SUBTOTAL													
\$ 55,478.90	\$ 55,478.90	\$ -	\$ -	\$ -	\$ -	\$ -							
SUBTOTAL													
1.14 Other COVID-19 Public Health Services													
Wfd-1.14-01 Ledgelight Health District PROJECT COMPLETE													
\$ 343,158.59	\$ 160,475.87	\$ 99,713.37	\$ -	\$ 68,671.24	\$ 14,298.11	\$ -							
PUBLIC HEALTH SUBTOTAL													

**TOWN OF WATERFORD
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2: NEGATIVE ECONOMIC IMPACTS									
2.32 Small Business Economic Assistance (General)									
Wfd-2.32-01 Waterford Small Business Grants PROJECT COMPLETE									

OWN OF WATERFORD
SCUE FUNDS QUARTER
THRU 9/30/2023

		BUDGET	Expended thru 3/31/2022	4/30/2023	4/1/2022 - 4/30/2023	Encumbered 5/1/2023 - 12/31/2023	Expended 5/1/2023 - 6/30/2023	7/1/23 - 9/30/2023	Balance Available
5.14	Drinking Water: Storage								
	Wfd-5.14-01 Fargo Lane Water Tower Rehab	\$ 1,200,000.00	\$ 4,500.00	\$ 4,846.26	\$ 27,874.00	\$ 5,326.00			\$ 141,100.00
	Lenard Engineering (PO 220125)		\$ 2,000.00	\$ 800.00					
			\$ 3,653.90	\$ 2,000.04					
			\$ 200.01	\$ 1,499.84					
			\$ 3,799.95	\$ 2,500.00					
	Utility Service Co., Inc. (PO 240187)		\$ 14,153.86	\$ 11,646.14	\$ 1,027,774.00	\$ 5,326.00			
	SUBTOTAL	\$ 5,574.00	\$ 5,574.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.21	Broadband: Other Projects								
	Wfd-5.21-01 Broadband/Security Upgrades at Stations	\$ 2,551,616.18	\$ 150,388.71	\$ 107,350.41	\$ 1,055,803.13	\$ 28,185.76	\$ 48,746.87	\$ 1,161,141.30	
	SUBTOTAL	\$ 2,551,616.18	\$ 150,388.71	\$ 107,350.41	\$ 1,055,803.13	\$ 28,185.76	\$ 48,746.87	\$ 1,161,141.30	
	INFRASTRUCTURE SUBTOTAL	\$ 2,551,616.18	\$ 150,388.71	\$ 107,350.41	\$ 1,055,803.13	\$ 28,185.76	\$ 48,746.87	\$ 1,161,141.30	
6:	REVENUE REPLACEMENT								
	6.1 Wfd-6.1-01 Civic Triangle Park ADA Revitalization	\$ 1,764,746.60		\$ -	\$ 6,000.00	\$ 460.72			\$ 157,270.76
	Kent & Frost		\$ 413.63	\$ 165.84	\$ 540.00				
	The Day		\$ 26,289.65		\$ 95,275.50				
	Spectrum Environmental				\$ 1,157,205.50				
	Cor Built, LLC				\$ 94,185.00				
	Suchocki & Son Inc. (PO 230617)				\$ 7,200.00				
	Suchocki & Son Inc. (Change Order 1) (PO 240264) - Library Walkway				\$ 160,000.00				
	Suchocki & Son Inc. (Change Order 2 & 3) (PO 240271) - Add'l Tree Removal				\$ 35,450.00				
	Suchocki & Son Inc. (Change Order 4) (PO 240277) - Hazardous Tree Removal								
	Suchocki & Son Inc. (Change Order 5) (PO 240316) - Pathway Color								
	Suchocki & Son Inc. (Change Order 6) - Pickleball Courts								
	Suchocki & Son Inc. (Change Order 7) (PO 240349) - Fence/Lights/Scoreboard								
	SUBTOTAL	\$ -	\$ 26,703.28	\$ 1,454,040.50	\$ 6,165.84	\$ 120,566.22			

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	BUDGET	Expended thru 3/31/2022	Expended 4/1/2022 - 4/30/2023	Encumbered 5/1/2023 - 12/31/2023	Expended 5/1/2023 - 6/30/2023	Expended 7/1/23 - 9/30/2023	Balance Available
Wfd-6-1-02 Town GIS Updates	\$ 37,500.00						\$ -
		\$ 1,085.00	\$ 2,119.78	\$ 9,844.68	\$ 615.00		
Tighe&Bond (PO 220214)		\$ 542.50	\$ 1,600.00		\$ 317.50		
		\$ 2,286.25	\$ 3,795.00		\$ 1,070.00		
			\$ 1,920.00		\$ 1,180.00		
			\$ 250.00				
			\$ 805.00				
			\$ 497.50				
			\$ 1,908.75				
			\$ 2,885.54				
			\$ 2,002.50				
SUBTOTAL		\$ 3,913.75	\$ 17,784.07	\$ 9,844.68	\$ 3,182.50	\$ -	
Wfd-5-21-02 Cyber Security PROJECT COMPLETE	\$ 25,168.00						\$ -
		\$ -	\$ 25,168.00	\$ -	\$ -	\$ -	
REVENUE REPLACEMENT SUBTOTAL	\$ 1,827,414.60	\$ 3,913.75	\$ 69,655.35	\$ 1,463,885.18	\$ 9,348.34	\$ 120,566.22	\$ 157,270.76
TOTAL	\$ 5,547,265.58	\$ 314,778.33	\$ 459,613.27	\$ 2,521,188.31	\$ 219,770.35	\$ 183,883.44	\$ 1,845,256.88

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2/6/2023	BOE	CIP	20560-55020	CLARK LANE MIDDLE SCHOOL CHILLER REPLACEMENT	802,000	775,150	-	11,400	154,500	Specs came in, we need to have an electrical engineer come in and evaluate the power supply. Some complexity because of the length of the run.	10/11/2023
7/1/2017	BOE	CNR	20560-57822	IT LEARNING BOARDS-END OF LIFE	1,088,859	14,202	-	-	1,074,657	Project Complete and to be closed.	10/11/2023
7/1/2019	BOE	CNR	20560-57828	QH 1-YEAR RETRO COMMISSIONING	30,000	-	30,000	-	-	On Hold, waiting to see the legislation on the HVAC inspection before moving forward.	10/11/2023
7/1/2019	BOE	CNR	20560-57833	TENNIS COURTS	52,300	-	52,300	-	-	Funds being held until the courts are replaced in the future. An additional funding request will be needed to move forward with project.	10/11/2023
7/1/2020	BOE	CNR	20560-57842	SCHOOL SECURITY	2,082,900	2,015,075	-	-	67,825	Additional funds approved on 10/2/23 for town-wide security upgrade project. Project separated into 3 sections. 1) Signs, 2) Fencing & Bollards, and 3) Cameras. Bid distributed for Signs (due 11/4/23). Finalizing specs for fencing and bollards to distribute bid. Camera RFQ being finalized for distribution.	10/24/2023
7/1/2023	EMERGENCY MGMT	CIP	32224-55908	APCO INTELLECOM GUIDECARD SYSTEM	40,000	40,000	-	-	-	System will be built in conjunction with the NexGen implementation project. Team meetings scheduled manage project and budget.	10/11/2023
7/1/2023	EMERGENCY MGMT	CIP	32224-55909	EVENTIDE NEXLOGDX RECORDER	88,701	88,701	-	-	-	System is to be built with the town's radio system upgrade.	10/11/2023
7/1/2016	EMERGENCY MGMT	CNR	20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	1,261,261	0	500,436	44,992	715,824	Chief of Police, Emergency Operations Manager and Fire Services Administrator working to review all town radios and needs. New radios to be purchased as part of our town wide radio system.	10/11/2023
8/7/2023	FACILITIES	CNR	20511-57885	COMMUNITY CENTER BMS PROJECT	300,000	62,600	0	237,400	0	Building being surveyed for design/plan to prepare for bidding project.	10/23/2023
7/1/2019	FACILITIES	CIP	31120-55851	ADA IMPROVEMENTS PD	87,000	66,200	0	13,400	7,400	Project with on-call architect for design of ADA plan. Additional funds to be requested to complete project once plan is ready and bid.	10/23/2023
7/1/2020	FACILITIES	CIP	31121-55851	ADA IMPROVEMENTS YSB	80,700	51,561	0	24,500	4,639	Project with on-call architect for design of ADA plan. Additional funds to be requested to complete project once plan is ready and bid.	10/23/2023
8/7/2023	PUBLIC WORKS	CNR	20530-57886	PAVING (OLD NORWICH ROAD)	1,053,000	1,053,000	0	0	0	Project expected to be completed in Spring 2024	10/23/2023

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7/1/2022	FACILITIES	CIP	31123-55905	UST REPLACEMENT (LIBRARY & PUBLIC SAFETY)	420,000	159,384	0	224,016	36,600	1) Library - Bids being reviewed. Will recommend a contract award for the 11/14/23 BOS meeting. 2) Public Safety - New tank installed and fully operational; awaiting environmental closeout from the State.	10/23/2023
7/1/2022	FACILITIES	CIP	31125-55904	UST REPLACEMENT (EUGENE O'NEILL 2 tanks)	260,000	330,049	0	48,993	31,020	Part 1 tank removal - completed. Part 2 tank installation internal tank installed. Awaiting environmental review by State before closing.	10/23/2023
7/1/2021	FACILITIES	CIP	31122-55819	UNDERGROUND TANK REPLACEMENT (POLICE DEPT.)	250,000	2,231	0	29,340	218,429	New tank fully operational. Awaiting environmental closure at the state level.	10/23/2023
7/1/2021	FACILITIES	CIP	31122-55892	AC UNIT REPLACEMENT AT EMERGENCY RADIO SITES	60,500	13,911	0	40,350	6,239	Project completed. Awaiting final invoice from vendor.	10/23/2023
7/1/2019	FACILITIES	CIP	31120-55852	TOWN HALL BATHROOMS	87,500	0	0	74,971	12,529	Waiting for town permits for contractor to begin work.	10/23/2023
7/1/2016	FACILITIES	CIP	31117-55803	PARKING LOT - YOUTH SERVICES	300,000	278,300	0	0	21,700	Parking lot to be resurfaced and relined spring 2024. Curbing to be completed internally by staff. Additional funds may be needed based on initial estimates.	10/23/2023
7/1/2017	FACILITIES	CIP	31118-55803	PARKING LOT - YSB & POLICE	195,320	138,320	0	0	57,000	Parking lot to be resurfaced and relined spring 2024. Curbing to be completed internally by staff. Additional funds may be needed based on initial estimates.	10/23/2023
7/1/2023	FACILITIES	CIP	31124-55912	TOWN DOCK REPLACEMENT	40,000	40,000	-	-	-	Bid to be distributed within 90 days.	10/23/2023
7/1/2023	FACILITIES	CIP	31123-55904	SEPTIC REPLACEMENT (EUGENE O'NEILL)	43,500	43,500	-	-	-	In planning and design phase. Once plan is finalized, project will come forward as a capital project request.	10/23/2023
7/1/2023	FACILITIES	CIP	31124-55913	JORDAN PARK HOUSE REPAIRS	25,000	25,000	-	-	-	Project begun. External oil tank replaced with internal tank. Working on electric panel before moving to external building repairs.	10/23/2023
7/1/2021	FACILITIES	CIP/ARPA	31122-55893	EUGENE O'NEILL MANSION ROOF REPLACEMENT (co-funded with Eugene O'Neill)	60,768	36,818	0	14,550	9,400	Bids open on 10/24/23.	10/23/2023
2/7/2021	FACILITIES	CNR	20511-57872	ROOF & HVAC REPLACEMENT OF PUBLIC SAFETY BUILDING	409,400	14,669	0	96,796	297,935	Project completed. Awaiting final invoicing.	10/23/2023
2/7/2021	FACILITIES	CNR	20511-57874	RECONDITION ELEVATORS (TOWN HALL & YSB)	282,350	282,350	0	249,965	0	Project currently with legal.	10/23/2023

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11/9/2022	FACILITIES	CNR	20511-57879	TOWN HALL BATHROOMS	294,090	19,781	0	399,090	219	Waiting for town permits for contractor to begin work.	10/23/2023
7/1/2021	FACILITIES	CNR	20511-57866	TOWN HALL FRONT DOOR	35,000	18,386	-	-	16,017	Project Completed and to be closed.	10/23/2023
7/1/2015	FINANCE	CIP	30716-55793	FINANCIAL SOFTWARE UPGRADE	170,000	12,492	0	0	157,508	New version testing on-going. Will "go live" with updated version on 10/26/23.	10/10/2023
7/1/2022	FIRE	CIP	32323-55900	COHANZIE EMERGENCY GENERATOR	57,000	0	0	60,000	0	Contract Awarded to Cummins Sales & Service. PO opened on 6/13/23. Supply chain delays give expected delivery/installation late Spring 2024.	10/6/2023
7/1/2019	FIRE	CNR	20523-57792	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	260,000	212,500	-	-	47,500	Project being discussed at RTM Ad Hoc Committee.	10/6/2023
7/1/2019	FIRE	CNR	20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	50,000	-	50,000	-	-	Cost estimates are higher than budgeted amount. Director to request additional funds to complete project.	10/6/2023
7/1/2023	FIRE SERVICES	CNR	20523-57777	SCBA UPGRADES	64,000	-	-	-	64,000	3 year project. FY24 annual replacements in progress.	10/6/2023
7/1/2019	FIRE/PUBLIC WORKS	CNR	20523-57791	JORDAN TRAFFIC LIGHT UPGRADE	25,000	-	25,000	-	-	Cost estimates are higher than budgeted amount. Director to request additional funds to complete project.	10/6/2023
2/6/2023	IT	CIP	34723-55021	AUDITORIUM MEETING ROOM	272,000	272,000	-	-	245	Bid documents under review contract awards. Project to be completed in 3 phases (floor, furniture and technology).	9/29/2023
7/1/2023	IT	CIP	34724-55910	NEXGEN TRANSITION	309,520	6,736	-	140,034	162,750	New servers are built. Data conversion to begin soon. Anticipated date in production is early Winter 2024.	9/29/2023
7/1/2020	IT	CNR	20547-57846	FIBER UPGRADE (Priority 1)	22,620	-	16,114	0	6,506	Bids rejected. Work to be completed in-house in conjunction with Civic Triangle project as project requires new conduit be placed.	9/29/2023
7/1/2021	IT	CNR	20547-57860	PHONE SYSTEM UPGRADE (SOFTWARE & HARDWARE)	581,700	44,076	0	387,695	149,929	Additional funds approved 8/7/23. Contract has been signed. Project in progress.	9/29/2023
7/1/2021	IT	CNR	20547-57847	TOWN WIDE CAMERA SYSTEM (Priority 5)	85,000	85,000	0	0	0	Cameras to be purchased and added during the approved security project.	9/29/2023
7/1/2023	IT	CNR	20547-57882	COMPUTER REPLACEMENTS	42,250	-	42,250	-	-	Funds to be requested for replacement units at the Police Department for FY24.	9/29/2023
7/1/2021	LIBRARY	CNR	10140-57848	LIBRARY HVAC UPGRADE	1,091,200	0	1,091,200	0	0	Bids distributed. Request to appropriate funds on 10/26/23 BOS agenda.	10/10/2023

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4/1/2022	PLANNING	ARPA	23507-55018	CIVIC TRIANGLE	1,764,747		0	1,454,041	310,706	Contract awarded to Suchocki & Son, Inc. Work in progress.	9/28/2023
7/1/2022	PLANNING	CIP	31123-57857	CIVIC TRIANGLE UPGRADES (DREDGING)	1,012,390	4	0	875,508	136,479	Contract awarded to Suchocki & Son, Inc. Work in progress.	9/28/2023
7/1/2019	PLANNING	CNR	20511-57840	POCD	100,000	0	0	59,812	40,188	Initial review by Planning & Zoning completed. P&Z requested that the chapters be redone as the initial submittal would not meet the town's requirements and needs.	9/28/2023
7/1/2019	PLANNING	CNR	20511-57767	NEVINS COTTAGE	152,000	20,715	100,000	0	31,285	A group of residents has created a LLC to oversee the restoration of the property. This entity will work with donated funds, supplies and labor to restore the property. Approved town funds to be used to support this group's work and donations.	9/28/2023
7/1/2019	PLANNING	CNR	20541-57328	ALEWIFE COVE	37,500	0	37,500	0	0	Funds to be used to fund study through the Alewife Cove Conservancy Committee. Awaiting action from committee.	9/28/2023
7/1/2022	PLANNING	CNR	20511-57870	MAGO POINT IMPROVEMENTS	400,000	0	374,500	19,125	6,375	At a standstill. Awaiting confirmation from State on project and funding & service agreement before the town can move forward.	9/28/2023
2/6/2023	POLICE	CNR	20529-57458	EVIDENCE ROOM & ARMORY UPDATE/RENOVATE	86,016	12,126	0	0	73,890	Project is very close to being complete with a few upper cabinets, shelving units and armory tools waiting to come in; also waiting for the electrician to install the new lights in the armory. I anticipate this project being 100% complete in October, however the delays have been due to supply delays and contractor delays	10/6/2023
7/1/2019	PUBLIC WORKS	CIP	33020-55850	CROSS ROAD	2,754,000	881,507	-	-	1,872,493	Project Completed and to be closed.	10/23/2023
7/1/2020	PUBLIC WORKS	CIP	33021-55867	REMOVE UST COHANZIE FIRE	337,500	937	-	-	336,563	Tank removed. Hydro Carbons found during first round of testing. Remediation in progress.	10/23/2023
7/1/2023	PUBLIC WORKS	CIP	33024-55911	BLOOMINGDALE RD/HUNT'S BROOK BRIDGE/CULVERT	15,000	15,000	-	-	-	Work to begin in spring 2024	10/23/2023

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11/9/2022	PUBLIC WORKS	CNR	20530-57880	PAVING PROJECTS (Niantic River Road, Oil Mill Road, Shore Road, New Shore Road)	1,762,736	785,575	0	339,909	635,252	Niantic River Road: Milling and paving completed. Pavement markings to be completed by early to mid-November dependent on weather and contractor scheduling. Manhole resets may be started this fall, but due to the amount (40+) and the asphalt plants closing by December 1, will be completed in spring of 2024. Several driveway aprons and minor curbing repairs are being addressed by in-house personnel. Oil Mill Road: Project completed. New Shore Road: Not started: Discussing with Utilities on resurfacing options due to the age of the water main and the impact of milling and paving on it. Shore Road (Jordan Cove Road to the intersection with Goshen): Milling and paving completed. Pavement markings are planned to be completed by mid-November dependent on weather and contractor scheduling. Manhole resets will be started this fall (15+) and the should be completed by the time the asphalt plants close. December 1. It not, will be completed in spring of 2024.	10/25/2023
7/1/2022	PUBLIC WORKS	CIP	33023-55901	SANDY HOLLOW & SHORE ROADS CONCRETE CURB REPLACEMENT	319,300	308,579	-	-	10,721	Bids rejected on 10/3/23 by BOS. To be rebid.	10/23/2023
7/1/2022	PUBLIC WORKS	CIP/LoCIP	33022-55882	SIDEWALK REPLACEMENT: Norman/Concrete Panels	80,100	(26,610)	0	89,520	17,190	Contract award and funds encumbered for project. Deficit to be removed when LoCIP funds are received when project is completed.	10/23/2023
7/1/2022	PUBLIC WORKS	CIP/LoCIP	33022-55883	SIDEWALK REPLACEMENT: William Street/Concrete Sidewalk	42,300	(21,703)	0	54,887	9,116	Contract award and funds encumbered for project. Deficit to be removed when LoCIP funds are received when project is completed.	10/23/2023
7/1/2022	PUBLIC WORKS	CIP/LoCIP	33022-55884	SIDEWALK REPLACEMENT: Summer Street/Concrete Sidewalk	33,420	(4,306)	0	30,630	7,096	Contract award and funds encumbered for project. Deficit to be removed when LoCIP funds are received when project is completed.	10/23/2023
7/1/2022	PUBLIC WORKS	CIP/LoCIP	33022-55885	SIDEWALK REPLACEMENT: David Street/Concrete Sidewalk	43,680	(24,556)	0	59,120	9,116	Contract award and funds encumbered for project. Deficit to be removed when LoCIP funds are received when project is completed.	10/23/2023
7/1/2022	PUBLIC WORKS	CNR	20530-57858	BRIDGE ENGINEERING PLAN	35,000	0	0	26,250	8,750	Project completed and to be closed.	10/23/2023

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6/6/2022	PUBLIC WORKS	CNR	20511-57876	Southwest School Underground Tank Removal	155,000	89,027	0	7,276	58,697	Tank removed. Awaiting environmental review before closing.	10/23/2023
8/3/2022	PUBLIC WORKS	ARPA	23507-	EUGENE O'NEILL THEATER	588,765	588,765	0	1,500	60,148	Bids open on 10/24/23.	10/23/2023
7/1/2022	PUBLIC WORKS	CIP	33023-55902	PAVING: EVERSOURCE AFFECTED 2 (Kingfisher Way, Woodlawn Ave, Sandy Hollow Drive, Mackenzie Road, Kestrel Lane)	325,915	325,915	0	0	0	Utilities continuing with the replacement of water service connections. Paving operations not started. Will be the first set of roads to be completed in spring 2024 (April or May depends when the asphalt plants open).	10/25/2023
7/1/2022	PUBLIC WORKS/FACILITIES	CNR	20511-57871	PUBLIC SAFETY BLDG HVAC PLAN	62,045	0	62,045	0	0	Scope of services being prepared for bid distribution in late summer 2023. Work delayed as DPW prioritized other work for on-call engineers.	10/23/2023
7/1/2022	REC&PARK	CIP	33723-55838	CHILDREN'S PLAYGROUND EQUIPMENT	40,000	40,000	0	0	0	CIP funds will be joined with Contributed Gift Fund to complete project. Project to be completed with Civic Triangle to ensure park integrates into overall plan. To be completed in last phase of Civic Triangle project.	10/5/2023
7/1/2021	REC&PARK	CIP	33722-55896	EQUIPMENT STORAGE PLAN	21,000	4,250	0	16,750	0	Preliminary plan received and being revised based on Rec & Park's initial review of plan. Once plan is approved, a new capital project to complete plan will be submitted.	10/5/2023
7/1/2019	REC&PARK	CIP	33720-55854	LEARY BASKETBALL COURT REPAIRS	91,000	91,000	0	0	0	Additional funds are needed to complete the project based on project estimates for post-tension concrete courts.	10/5/2023
7/1/2019	REC&PARK	CIP	33720-55855	TOWN HALL BASKETBALL COURT REPAIRS	41,000	41,000	0	0	0	Additional funds are needed to complete the project based on project estimates for post-tension concrete courts.	10/5/2023
10/3/2022	REC&PARK	CNR	20537-57878	REPAIR PLEASURE BEACH WALKWAY	21,236	256	0	14,980	6,000	Temporary repairs made to ensure safety of residents. Preliminary estimates for permanent repairs will require a request for additional funds.	10/5/2023
	REC&PARK	CNR	20557-57735	LEARY PARK ROAD/PARKING LOT	20,000	0	20,000	0	0	Had discussions with DPW Director on project and what improvements can be completed with current budget. Reviewing project as possibly including it in a wider-scope Leary Park Plan to be submitted as a new capital plan request.	10/5/2023
8/3/2022	WUC	ARPA	23507-55012	OLD NORWICH PS UPGRADE	1,097,939	1,020,277	0	19,500	58,162	New Bids being reviewed by town staff.	10/12/2023

TOWN OF WATERFORD
GENERAL FUND
CAPITAL PROJECT STATUS REPORT (CIP, CNR & ARPA)
FY24 QUARTERLY REPORT (July 1 - Sept 30)

COLOR CODING

Project is closed/completed and will be removed from next report.
New FY24 Project added - approved since last report or out of regular budget cycle
Project complete but being kept open for retainage (per contract) or final state review and closure

DATE APPROVED	DEPARTMENT	SOURCE	LINE ITEM	DESCRIPTION	APPROVED BUDGET	AMOUNT APPROPRIATED/ AVAILABLE	AMOUNT DESIGNATED	AMOUNT ENCUMBERED	AMOUNT EXPENDED	COMMENTS	DATE UPDATED
8/3/2022	WUC	ARPA	23507- 55014	FARGO LANE WATER TOWER	1,200,000	141,100	0	1,027,774	31,126	Bids received and project awarded to Utility Service Company. Work to begin in Spring 2024.	10/10/2023
8/3/2022	WUC	ARPA	23507- 55013	GORMAN-RUPP CONTROL PANELS	163,750	-	0	51,950	113,842	Work in progress. Dock Rd, Richards Grove Rd, Old Barry Rd, Quaker Hill Ctr and Oil Mill are completed. Oswegatchie being done and Outstanding stations are Shore Rd, Niantic River Rd and Ridgewood Ave. WUC staff performing all work. Expect work to be completed Aug - Oct 2023.	10/10/2023

November 22, 2023

To: RTM

From: Ted Olynciw, member of the Building Committee

Re: Oswegatchie Hire House Building Committee

STATUS REPORT

1. We do not have a signed contract to turn over ownership of the Fire House property to the Town. Both sides have a general agreement, however, Attorney Kepple indicates that it will probably take another 4 months to work out a final agreement on leasing back to the Fire Company a small portion of the building.
2. The Committee, on 11/9/23, approved going forward with the RFP for Architectural Services. The Committee's Consultant, Twig Hollard, prepared the RFP along with our Purchasing Agent.
3. The Committee continues to discuss its required space and needs.

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M. ATTEST Doreen L. Campbell
TOWN CLERK

November 20, 2023

Mr. Paul Goldstein
Moderator, Representative Town Meeting
15 Rope Ferry Road
Waterford, CT 06385

Oswegatchie Fire Station Building Committee Status Report

Moderator Goldstein,

The Committee has been meeting twice monthly in the second floor meeting room of the Oswegatchie Fire Station, achieving a full quorum for each. The interest and commitment is there. The committee is supported by a neutral consultant, Ms. Twig Holland, a former purchasing agent for the town of Fairfield, who has been funded through the First Selectman's office under professional services. She has invoiced just under \$5,000 as of today.

The Oswegatchie Fire Station Building Committee temporarily paused meeting for two months to permit negotiations between the Town and the Oswegatchie Fire Station Volunteers regarding leasing of space in the new building. Although an agreement has not been signed, both sides expressed confidence sufficient to warrant resumption of the meetings which we did on November 9th.

Since its inception, the Committee has made substantial progress, among the most significant are the following accomplishments:

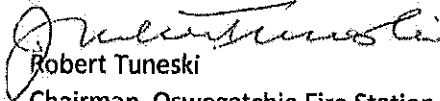
- The Committee has fully discussed methods of project delivery and decided upon a Design-Bid-Build approach incorporating a dedicated Program Manager. An RFP for the architect was drafted by our consultant in collaboration with our purchasing agent and has been approved by the Committee for issue by the town. Responses to the RFP are expected within 2 months, shall be reviewed by the Committee and forwarded with our recommendation for action by the RTM.
- The Committee voted to authorize a Phase 1 study of the property. This direction was forward to the Town's Purchasing Agent on August 28th, 2023.
- The Committee has surveyed the professional and volunteer staff for their building design "wants and needs" and is establishing a sub-committee to identify and tabulate all building requirements for use by the selected architect. The table shall compare the existing building configuration to what is needed going forward, providing justifications for any changes.
- Plans are under development for soliciting town input as well, this is being coordinated with the Town's Planning Department.

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W. ATTEST David J. Cannon
TOWN CLERK

- A separate RFP for a Program Manager to oversee the architect and the builder is currently in the works, subject to review and comment by the Committee. Upon approval, it shall be sent to the Town's Purchasing Agent for action.

Overall, the Committee is making excellent progress and expects to present more detailed, in-person status at the February RTM meeting. Feel free to direct any questions to the undersigned.

Respectfully Submitted,



Robert Tuneski

Chairman, Oswegatchie Fire Station Building Committee

Cc Dave Campo, Town Clerk

MODERATOR'S REPORT

Representative Town Meeting

December 4, 2023

G

Matters Currently in Standing Committees

LEGISLATION & ADMINISTRATION

Review how the RTM considers recommendations for committee assignments,

RTC 06/06/22

Public Act 22-3, an act concerning remote meetings under the freedom of information act, RTC 02/06/23

Review of a "Public Comment Ordinance" RTC 02/06/23

Police Commission expansion to seven members, RTC 10/02/23

EDUCATION

FINANCE, WAGE & PERSONNEL

PUBLIC HEALTH, RECREATION & ENVIRONMENT

Review of Feral Cat Management, RTC 12/05/2022

PUBLIC PROTECTION & SAFETY

Fire Marshal Permits Fee Schedule Ordinance, RTC 10/03/22

ATV and Dirt Bike Ordinance Consideration, RTC 10/02/23

PUBLIC WORKS, PLANNING & DEVELOPMENT

Short Term Rentals, RTC 12/06/21

RTC: referred to committee



LEGISLATION & ADMINISTRATION STANDING COMMITTEE OF THE RTM ANNUAL COMMITTEE REPORT

Background

The committee only met one time as the chair, Richard Muckle, was forced to resign to serve on the Board of Selectman due to the loss of Jody Nazarchyk. The committee also paused for a time to allow the new Planning Director Jonathan Mullen, AICP to get caught up on some of the issues in front of the Committee.

Summary

This committee met September 18, 2023 to discuss the issue of "**Review of Chapter 2.56 – Economic Development Commission**". Director of Planning Jonathan Mullen, AICP explained his interactions with the Economic Development Commission (EDC). The commission took an active role with the American Rescue Plan Funds by distributing grants to small business. The committee will play a role in an RFP to solicit responses from qualified consultants to develop an Economic Development Strategy for the Town of Waterford. The EDC has added a local businessperson as well as seated members from the real estate industry along with other members that give the commission a diverse perspective. He believes that the EDC is headed in the right direction.

Recommendation

At this meeting the committee unanimously recommended the issue out of committee with no action taken to ordinance because the Director of Planning feels the EDC is moving in the right direction.

Attachments

Minutes and supporting documents available online and/or by request.

Respectfully submitted,
Tom Dembek
Committee Chair

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WATERFORD, CT
2023 OCT -2 A 10:29
ATTEST: *David J. Lange*
TOWN CLERK



Public Works, Planning, and Development Committee of the RTM
End of Term Committee Report
October 1, 2023

BACKGROUND

Two issues were sent to this committee during the 2022-2023 term of the RTM. The RTM voted unanimously to refer an "Appraisal of sidewalks ordinance and associated safety issues" RTC 02/01/2021 and the RTM also voted unanimously to refer "the subject of short term rentals" RTC 12/06/2021 to the Public Works, Planning, and Development Committee of the RTM.

SUMMARY

This committee met February 22, 2022, June 15, 2022, July 13, 2022, and August 23, 2023. These meetings included input from town attorney Nick Kepple, Town attorney Rob Avena, and Director of planning Abbey Piersal and John Mullen, Police chief Marc Ballestraci, and Public Works Director Gary Schneider. Committee members also obtained input from residents, prior officials, and current elected officials. The committees work resulted in one recommendation on the sidewalk issue and is continuing its work on short term rentals. While there were some setbacks due partly to a new Director of planning coming on board, much was accomplished. Many discussions with staff, our attorneys, and the public led us to send out a public survey which had great participation and input from residents. The committee is in the process of scheduling an informational forum and community discussion.

RECOMMENDATION

There was one recommendation from the committee to report. There was a unanimous recommendation to the RTM that "Appraisal of sidewalks ordinance and associated safety issues" RTC 02/01/2021 be taken out of committee which was unanimously approved by the RTM at the October 3, 2022 meeting. There was no recommendation on the "the subject of short term rentals" RTC 12/06/2021.

Attachments

Minutes and supporting documents available online.

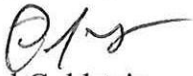
Respectfully submitted
Michael Rocchetti
Chairman

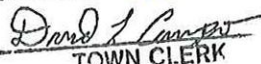
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W. ATTEST David J. Casper
TOWN CLERK

**Long Range Financial Planning Committee
Term Report 2023**

The LRFP met twice over the past year on July 11th and August 22, 2023. No actions were taken by the committee other than to approve committee minutes. The committee discussed the following items; Fleet Management, Capital, Facilities Maintenance, & the charge of the committee. The town is now using a fleet management maintenance software program that is working well per the Director of Finance. The plan will be reviewed as needed in relationship to the budget. The First Selectperson gave a review of the Capital Program and is looking to increase the plan from a 5 to a 10-year program for a more accurate & efficient picture of town spending. The committee would like better communication to the other elected bodies for updates on capital projects. Those updates will be provided by the Director of Finance as needed to the elected bodies and have been occurring. LRFP members received a list of Facilities properties for review and will be reviewed as needed with the facilities manager, Paul Koelle. The charge of the committee was discussed. The current focus of the committee was to look at 5 areas identified by a previous power point presentation by BOF & LRFP member Glenn Patterson. The five areas were IT, Staffing, Fleet Management, Capital and Building Maintenance. The committee is currently reviewing the power point presentation in order to discuss the priorities of the LRFP moving forward.

Respectfully Submitted By,


Paul Goldstein

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M. ATTEST 
TOWN CLERK