



April 15, 2020

Mr. Thomas J. Dembek, Moderator
Representative Town Meeting
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

RE: Waterford Utility Commission Recommendation Regarding Governor Lamont's Executive Order No. 7S, Financial Relief to Tax and Rate Payers

Dear Moderator Dembek,

On April 1, 2020, Governor Lamont issued Executive Order No. 7S (EO7S) intended to provide some financial relief to taxpayers and ratepayers consequential to the effects of the COVID-19 pandemic. EO7S provides for two programs to be considered by our legislative body – Sec. 6(a) - Deferment Program and Sec. 6(b) – Low Interest Rate Program. The RTM has the option to adopt one or both of these programs.

After evaluating the conditions of each of the programs, it is my recommendation for the RTM to adopt EO7S Sec. 6(a) as the manner by which the Town of Waterford will offer some financial relief to our tax and rate payers. This program provides the most significant benefit to our tax and rate payers. It would be our intent to implement this relief program with the July 1, 2020 Sewer Bill, extending the payment period to 90 days through October 1, 2020.

It should be noted that this extension has a potential short-term cash flow impact of up to \$1.12 million which represents the estimated operating costs of the Waterford Sewer System during July-September 2020. This is a worst case scenario as it is anticipated that some revenue would be received during this 90 day payment period.

On behalf of the Waterford Utility Commission,

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Peter M. Green".

Peter M. Green – Chairman
Waterford Utility Commission

Cc: Rob Brule, First Selectman
Nick Kepple, Town Counsel
Utility Commission

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