

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



BOARD OF FINANCE
AGENDA

PHONE: 860-442-0553
www.waterfordct.org

Waterford Town Hall
Zoom Meeting

December 9, 2020
7:00 p.m.

Topic: Board of Finance Meeting
Time: Dec 9, 2020 07:00 PM Eastern Time (US and Canada)

Dial by your location

+1 312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 820 6039 1207

Passcode: 925662

Find your local number: <https://us02web.zoom.us/j/kekPr1STG0>

1. Establishment of a quorum and call to order.
2. Public Comment.
3. Election of Chair.
4. Election of Clerk.
5. Approval and acceptance of minutes:
 - a. Special Meeting Minutes from November 18, 2020.
6. Review and approval of the Board of Finance budget for FY2022.
7. Review and approval of the Contingency budget for FY2022.
8. Review and approval of the Debt Service budget for FY2022.

9. Selection of Board of Finance liaisons to Town of Waterford Boards and Commissions' for a term of one year. (See attached list)
 - a. Board of Education
 - b. Board of Selectmen
 - c. Utility Commission
 - d. Recreation and Parks Commission
 - e. Police Commission
 - f. Senior Citizen Commission
 - g. Youth Services Advisory Council
 - h. Emergency Management Advisory Council
 - i. Representative Town Meeting
 - j. Municipal Complex Improvement Building Committee
10. Appointment of Board of Finance member to serve on the Information Technology Committee for a term of one year December, 2020 to December, 2021.
11. Appointment of Board of Finance member to serve on the Ad Hoc Committee to Screen Social Service Grant budgets for a term of one year December, 2020 to December, 2021.
12. Appointment of Board of Finance Representative to the Fleet Management Ad Hoc Committee for a term of one year December, 2020 to December, 2021.
13. Appointment of two Board of Finance members to serve on the RTM Long Range Fiscal Planning Committee for a term of one year December, 2020 to December, 2021.
14. Old Business.
15. New Business.
16. Liaison Reports
17. Correspondence
 - a. Virginia Bielucki, Town Accountant, Status of Contingency FY21.
18. Adjournment

Ronald Fedor, Chairman

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10103

BOARD OF FINANCE

12/9/20

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RTM APPROP.	2020/2021 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND/ ENCUMB AS OF 11/23/20	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BD/COMM.	Department INCREASE/ (DECREASE)	Department PERCENT INCREASE/ (DECREASE)
	PERSONNEL COSTS								
51210	CLERICAL/TECHNICAL	1,262	4,100		335	3,611		(489)	-11.93%
51920	F.I.C.A	97	300		26	276		(24)	-8.00%
	SUBTOTAL	1,359	4,400	0	361	3,887	0	(513)	-11.66%
	SERVICES								
52010	ADVERTISING	1,950	2,300			2,300		0	0.00%
52030	PROFESSIONAL FEES	58,100	59,300		55,000	59,300		0	0.00%
52070	REIMBURSABLE EXPENSE	0	0			0		0	#DIV/0!
	SUBTOTAL	60,050	61,600	0	55,000	61,600	0	0	0.00%
	MATERIALS & SUPPLIES								
53010	OFFICE SUPPLIES	9	0		16	0		0	#DIV/0!
	SUBTOTAL	9	0	0	16	0	0	0	#DIV/0!
	DEPARTMENT TOTAL	61,418	66,000	0	55,377	65,487	0	(513)	-0.78%



BOARD OF FINANCE FISCAL YEAR 2022 BUDGET

Town of Waterford

BUDGET FUNCTION

THE BOARD OF FINANCE HAS THE RESPONSIBILITIES AS ESTABLISHED BY WATERFORD ORDINANCE 3.3 (BOARD OF EDUCATION).

“THE BOARD OF FINANCE SHALL PREPARE THE TOWN BUDGET AND LAY THE TAXES IN ACCORDANCE WITH SECTION 7-344 OF THE GENERAL STATUTES. THE BOARD MAY APPORTION TAXES BETWEEN YEARS IN ACCORDANCE WITH SECTION 7-346 OF THE GENERAL STATUTES. THE BOARD MAY TRANSFER UNEXPENDED BALANCES IN ACCORDANCE WITH SECTION 7-347 OF THE GENERAL STATUTES. THE BOARD MAY APPROVE SPECIAL APPROPRIATIONS IN ACCORDANCE WITH SECTION 7-348 OF THE GENERAL STATUTES. THE BOARD SHALL PRESCRIBE THE METHOD BY WHICH, AND THE PLACE WHERE, ALL RECORDS AND BOOKS OF ACCOUNTS OF THE TOWN OR OF ANY DEPARTMENT OR SUBDIVISION THEREOF SHALL BE KEPT. THE BOARD SHALL ARRANGE FOR THE ANNUAL AUDIT AS REQUIRED UNDER CHAPTER 111 OF THE GENERAL STATUTES. THE BOARD OF FINANCE SHALL PUBLISH AN ANNUAL REPORT AS SET FORTH IN SECTION 7-406 OF THE GENERAL STATUTES. THE BOARD OF FINANCE SHALL HAVE ALL OTHER POWERS AND DUTIES AS BESTOWED BY THE GENERAL STATUTES.”

FY2022 BUDGET SUMMARY

PERSONNEL COSTS

Personnel costs cover the board's clerical support. The FY22 budget request is decreased by 11.66% because of changes in personnel and changes in the 5-year averages for number of meetings and total hours needed to record the board's minutes and actions.

Previous budgets budgeted for an additional employee to support the Board of Finance. Now, this support is received through the Town's finance department fiscal assistant which has decreased the clerical line in the budget.

SERVICES

The FY22 budget request reflects no change from FY21.

MATERIALS & SUPPLIES

The FY22 budget request does not include any materials or supplies.

TOWN OF WATERFORD

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**TOWN OF WATERFORD
ADVERTISING - FINANCE DEPARTMENT
2021/2022 FISCAL YEAR**

LINE ITEM	ACCOUNT NAME	2014/2015 ACTUAL	2015/2016 ACTUAL	2016/2017 ACTUAL	2017/2018 ACTUAL	2018/2019 ACTUAL	2019/2020 ACTUAL	ACTUAL AS OF 12/31/2020	PROPOSED 2021/2022
52010	ADVERTISING	1,330	2,105	2,061	1,967	1,953	1,950	0	2,300

ACCOUNT JUSTIFICATION

Legal notices for Public Hearing and printing of Proposed Budget in newspaper as required by Charter.

**TOWN OF WATERFORD
PROFESSIONAL SERVICES - BOARD OF FINANCE
2021/2022 FISCAL YEAR**

LINE ITEM	ACCOUNT NAME	2014/2015 ACTUAL	2015/2016 ACTUAL	2016/2017 ACTUAL	2017/2018 ACTUAL	2018/2019 ACTUAL	2019/2020 ACTUAL	ACTUAL AS OF 12/31/2020	PROPOSED 2021/2022
52030	PROFESSIONAL SERVICES	48,500	46,500	47,000	48,500	56,900	58,100	20,000	59,300

ACCOUNT JUSTIFICATION

Fee to conduct annual audit as required by the Municipal Auditing Act - Chapter 111 of Connecticut State Statutes

**TOWN OF WATERFORD
REIMBURSABLE TOWN EXPENSES - FINANCE DEPARTMENT
2021/2022 FISCAL YEAR**

LINE ITEM	ACCOUNT NAME	2014/2015 ACTUAL	2015/2016 ACTUAL	2016/2017 ACTUAL	2017/2018 ACTUAL	2018/2019 ACTUAL	2019/2020 ACTUAL	ACTUAL AS OF 12/31/2020	PROPOSED 2021/2022
52070	REIMB TOWN EXPENSES	0	25	0	25	0	0	0	0

ACCOUNT JUSTIFICATION

Out of pocket expenses paid for by Board members or Town employees

**TOWN OF WATERFORD
OFFICE SUPPLIES - BOARD OF FINANCE
2021/2022 FISCAL YEAR**

LINE ITEM	ACCOUNT NAME	2014/2015 ACTUAL	2015/2016 ACTUAL	2016/2017 ACTUAL	2017/2018 ACTUAL	2018/2019 ACTUAL	2019/2020 ACTUAL	ACTUAL AS OF 12/31/2020	PROPOSED 2021/2022
53010	OFFICE SUPPLIES	30	0	30	30	8	9	16	0

ACCOUNT JUSTIFICATION

Miscellaneous office supplies, such as name plates for new board members, not purchased through the consumable supplies line item in Finance.

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10121

CONTINGENCY

12/9/20

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RTM APPROP.	2020/2021 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 11/5/20	2021/2022 DEPT/ AGENCY REQUEST	Department Request \$ Increase	Department Request % Increase
MISCELLANEOUS								
59010	CONTINGENCY	114,934	265,000					
	SUBTOTAL	114,934	265,000	0	77,044	265,000	0	0.00%
					77,044	265,000	0	0.00%
DEPARTMENT TOTAL		114,934	265,000	0	77,044	265,000	0	0.00%



CONTINGENCY FISCAL YEAR 2022 BUDGET

Town of Waterford

BUDGET FUNCTION

Section 7-348 of the Connecticut General Statutes provides that "the estimate of expenditures submitted the Board of Finance to the annual town meeting or annual budget meeting may include a recommended appropriation for a contingent fund in an amount not to exceed three percent (3%) of the total estimated expenditures for the current fiscal year."

Specific use of the 2021-2022 contingency is unknown at this time, the amount is appropriated for the use of unanticipated expenses. Examples of unanticipated expenses include:

- Payment of accrued time for employee retirement
- Pension contribution rate increases (the Town is not notified of its contribution rate until February)
- Accrued vacation/sick time buy-outs at termination
- Other unanticipated expenditures that may arise during the course of the fiscal year

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2020-2021 APPROPRIATION					\$265,000.00
Fire Services	10123 (51410, firefighting & 51920 (FICA)	FLSA Claim Settlement	10/23/20	(77,044.00)	\$187,956.00
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					\$187,956.00
					\$187,956.00
					\$187,956.00
TOTAL TRANSFERS FROM CONTINGENCY				\$77,044.00	

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TOWN OF WATERFORD
2018-2019 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2018-2019 APPROPRIATION					
CIP	10138-55832	transfer to CIP	9/12/18	(35,493.00)	\$265,000.00
Registrar	10102-5132C Election Activities		10/10/18	(8,677.00)	\$229,507.00
Registrar	10102-5207C Reimbursable Expenses		10/10/18	(160.00)	\$220,830.00
Registrar	10102-5208C Telephone		10/10/18	(54.00)	\$220,670.00
Registrar	10102-5302C Other Supplies		10/10/18	(2,679.00)	\$217,937.00
BOF	10103-5203C Professional Fees		1/9/19	(6,900.00)	\$211,037.00
Assessor	10104-5111C Administration		7/17/19	(5,662.02)	\$205,374.98
Assessor	10104-5121C Professional Fees		7/17/19	(1,367.19)	\$204,007.79
Assessor	10104-5192G FICA		7/17/19	(151.00)	\$203,856.79
Assessor	10104-52030 Professional Fees		7/17/19	(10,662.60)	\$193,194.19
Assessor	10104-53200 Pricing		7/17/19	(641.00)	\$192,553.19
Tax Collector	10106-52120 Professional Fees		7/17/19	(1,272.53)	\$191,280.66
Legal	10108-52030 Professional Fees		7/17/19	(4,413.00)	\$186,867.66
Police	10129-53090 Fuel & Lubricants		7/17/19	(14,435.00)	\$172,432.66
Human Resources	10145-51210 Professional Fees		7/17/19	(2,367.00)	\$170,065.66
First Selectman	10101-52030 Professional Fees		7/17/19	(20,000.00)	\$150,065.66
TOTAL TRANSFERS FROM CONTINGENCY				\$114,934.34	

TOWN OF WATERFORD
2017-2018 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2017-2018 APPROPRIATION					
IT	10147-54130 Computer System		8/9/17	(5,200.00)	\$245,000.00
Building Maintenance	10111-55030 Building Improvements		1/10/18	(5,000.00)	\$239,800.00
First Selectman	10101-52030 Professional Fees		3/14/18	(60,000.00)	\$234,800.00
Building Maintenance	10111-55030 Building Improvements		5/16/18	(13,178.00)	\$174,800.00
Zoning BOA	10115-52010 Advertising		6/13/18	(1,000.00)	\$161,622.00
Retirement	10116-51930 Hypertension/Heart Disease		7/18/18	(106,789.00)	\$160,622.00
Retirement	10116-51940 Pension Contribution		7/18/18	(20,413.00)	\$53,833.00
Building Department	10118-51110 Administration		7/18/18	(24,842.00)	\$33,420.00
Human Resources	10145-52030 Professional Fees		7/18/18	(129.00)	\$8,578.00
Human Resources	10145-51210 Clerical/Technical		7/18/18	(474.00)	\$8,449.00
Human Resources	10145-51110 Administration		7/18/18	(3,976.00)	\$7,975.00
					\$3,999.00
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					\$3,999.00
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					\$3,999.00
					\$3,999.00
					\$3,999.00
TOTAL TRANSFERS FROM CONTINGENCY				\$241,001.00	

TOWN OF WATERFORD
2016-2017 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2016-2017 APPROPRIATION					
Registrar	10102-51010 Elected Officials		7/20/16	(8,302.00)	\$256,698.00
Registrar	10102-51920 FICA		7/20/16	(635.00)	\$256,063.00
	10638-55804		12/14/16	(4,664.00)	\$251,399.00
Rec & Park	10137-51620 Programs		2/15/17	(20,000.00)	\$231,399.00
Building Maintenance	10111-55030		3/5/17	(5,000.00)	\$226,399.00
Finance	10107-54130 Computer Support		4/12/17	(4,770.00)	\$221,629.00
	10110-52030 Professional Fees		5/17/17	(9,650.00)	\$211,979.00
Assessor	10104-51110 Administration		7/19/2017	(88,885.00)	\$123,094.00
Assessor	10104-51210 Clerical/Technical		7/19/2017	(2,215.00)	\$120,879.00
Town Clerk	10109-51110 Administration		7/19/2017	(1,337.00)	\$119,542.00
Town Clerk	10109-51210 Clerical/Technical		7/19/2017	(882.00)	\$118,660.00
Planning & Zoning	10110-51120 Inspection		7/19/2017	(3,006.00)	\$115,654.00
Planning & Zoning	10110-51920 FICA		7/19/2017	(160.00)	\$115,494.00
Building Department	10118-51120 Inspection		7/19/2017	(2,067.00)	\$113,427.00
Human Resources	10145-52010 Advertising		7/19/2017	(2,064.00)	\$111,363.00
Emergency Management	10122-51810 Dispatch Overtime		7/19/2017	(11,941.00)	\$99,422.00
Emergency Management	10122-52080 Telephone		7/19/2017	(500.00)	\$98,922.00
Fire	10123-53070 Automotive Repairs		7/19/2017	(14,641.00)	\$84,281.00
Senior Services	10135-51110 Administration		7/19/2017	(29,808.00)	\$54,473.00
First Selectman	10101-52030 Professional Fees		7/19/2017	(20,000.00)	\$34,473.00
First Selectman	10101-52030 Professional Fees		8/9/2017	(2,971.00)	\$31,502.00
TOTAL TRANSFERS FROM CONTINGENCY				\$233,498.00	

TOWN OF WATERFORD
2015-2016 CONTINGENCY TRANSFERS

DEPARTMENT	ACCOUNT	PURPOSE	BOARD OF FINANCE APPROVAL	AMOUNT TRANSFERRED	BALANCE
2015-2016 APPROPRIATION					\$245,000.00
POLICE - CYC	10638-55795 - INFORM CAD	TRANSFER TO CYC FOR INFORM CAD	AL GUST 2015	(45,951.00)	\$199,049.00
FINANCE - IT	10107-54130-COMPUTER SUPPORT SYSTEM	LICENSING AND WINDOWS UPGRADE FOR SERVERS	AL GUST 2015	(14,035.00)	\$185,014.00
FINANCE - IT	10107-54130-COMPUTER SUPPORT SYSTEM	6 WORKSTATIONS FOR DISPATCH	NOVEMBER 2015	(5,400.00)	\$179,614.00
REGISTRAR OF VOTERS	10102-52050-DUES CONF & EDUC	STATE MANDATED TRAINING	DECEMBER 2015	(1,890.00)	\$177,724.00
REGISTRAR OF VOTERS	10102-52070 - REIMB EXPENSES	STATE MANDATED TRAINING	DECEMBER 2015	(134.00)	\$177,590.00
REGISTRAR OF VOTERS	10102-53020-OTHER SUPPLIES	ELECTION EXPENSES	DECEMBER 2015	(2,452.00)	\$175,138.00
SELECTMAN	10101-52030-PROFESSIONAL FEES	UNDERESTIMATED ANNUAL EXPENSE	MAY 2016	(22,000.00)	\$153,138.00
TOWN CLERK	10109-53280 - ELECTION MATERIALS	ADDITIONAL COSTS FOR PRINTING OF BALLOTS	MAY 2016	(679.00)	\$152,459.00
REGISTRAR OF VOTERS	10102-51320-ELECTION ACTIVITIES	EXPENSES ASSOCIATED WITH PRIMARY	JUNE 2016	(7,730.00)	\$144,729.00
REGISTRAR OF VOTERS	10102-52080-TELEPHONE	EXPENSES ASSOCIATED WITH PRIMARY	JUNE 2016	(825.00)	\$143,904.00
REGISTRAR OF VOTERS	10102-53020-OTHER SUPPLIES	EXPENSES ASSOCIATED WITH PRIMARY	JUNE 2016	(2,314.00)	\$141,590.00
REGISTRAR OF VOTERS	10102-52020 POSTAGE	UNDERESTIMATED ANNUAL EXPENSE	JULY 2016	(368.00)	\$141,222.00
REGISTRAR OF VOTERS	10102-52050 DUES, CONF & EDUCATION	UNDERESTIMATED ANNUAL EXPENSE	JULY 2016	(191.00)	\$141,031.00
TOWN CLERK	10109-52510 RENTAL OF EQUIPMENT	UNDERESTIMATED ANNUAL EXPENSE	JULY 2016	(3,859.00)	\$137,172.00
FIRE SERVICES	10223-52030 PROFESSIONAL FEES	UNDERESTIMATED ANNUAL EXPENSE	JULY 2016	(5,663.00)	\$131,509.00
FIRE SERVICES	10223-52372 INSURANCE	UNDERESTIMATED ANNUAL EXPENSE	JULY 2016	(10,601.00)	\$120,908.00
FIRE SERVICES	10223-53111 PROTECTIVE CLOTHING	UNDERESTIMATED ANNUAL EXPENSE	JULY 2016	(5,558.00)	\$115,350.00
POLICE	10229-51420 PATROL	UNDERESTIMATED ANNUAL EXPENSE	JULY 2016	(99,530.00)	\$15,820.00
POLICE	10229-51820 REPLACEMENT OVERTIME	UNDERESTIMATED ANNUAL EXPENSE	JULY 2016	(15,820.00)	\$0.00
TOTAL TRANSFERS FROM CONTINGENCY				\$245,000.00	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10139

DEBT SERVICE

12/9/2020

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RTM APPROP.	2020/2021 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 11/23/20	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BD/COMM.	Department Request \$ Increase	Department Request % Increase
PRINCIPAL & INTEREST									
56025	OSWEGATCHIE PRINCIPAL	735,000	735,000		735,000	0		(735,000)	#DIV/0!
56026	OSWEGATCHIE INTEREST	33,075	9,190		9,190	0		(9,190)	#DIV/0!
56029	HIGH SCHOOL BOND PRINCIPAL	1,550,000	1,755,000		1,755,000	1,755,000		0	0.00%
56032	HIGH SCHOOL BOND INTEREST	658,795	592,700		592,700	522,495		(70,205)	-13.44%
56033	SCHOOLS ISSUE OF 2014 PRINCIPAL	750,000	750,000		750,000	815,000		65,000	7.98%
56034	SCHOOLS ISSUE OF 2014 INTEREST	459,469	429,470		429,470	399,469		(30,001)	-7.51%
56035	2014 BOND REFUNDING - PRINCIPAL	830,000	840,000		840,000	835,000		(5,000)	-0.60%
56036	2014 BOND REFUNDING - INTEREST	282,025	240,280		240,280	206,750		(33,530)	-16.22%
56037	2017 BOND REFUNDING - PRINCIPAL	330,000	325,000		325,000	1,050,000		725,000	69.05%
56038	2017 BOND REFUNDING - INTEREST	640,100	630,300		630,300	609,650		(20,650)	-3.39%
56039	2019 BOND REFUNDING PRINCIPAL	0	655,000		655,000	700,000		45,000	6.43%
56040	2019 BOND REFUNDING INTEREST	0	442,470		442,470	375,750		(66,720)	-17.76%
56041	2019 BAN'S MUNI COMP \$10M ISSUE	0	224,380		224,380	0		(224,380)	#DIV/0!
56042	2020 MUNICIPAL COMPLEX - PRINCIPAL	0	0		0	685,000		685,000	100.00%
56043	2020 MUNICIPAL COMPLEX - INTEREST	0	0		0	457,975		457,975	100.00%
DEPARTMENT TOTAL									
		7,389,902	7,628,790	0	7,628,790	8,412,089	0	783,299	9.31%



DEBT SERVICE FISCAL YEAR 2022 BUDGET

Town of Waterford

BUDGET FUNCTION/SUMMARY

PER TOWN OF WATERFORD ORDINANCE 3.2.3, THE FIRST SELECTMAN SHALL DIRECT THE ESTABLISHMENT, ADMINISTRATION, AND COORDINATION OF A MUNICIPAL CAPITAL IMPROVEMENT PLAN WHICH SHALL ADDRESS PROJECTS TO BE STARTED WITHIN FIVE YEARS; SHALL BE INTEGRATED WITH THE TOWN PLAN OF DEVELOPMENT; AND SHALL CONTAIN RECOMMENDED FUNDING METHODS FOR EACH PROJECT.

SAID CAPITAL IMPROVEMENTS INCLUDE BUT ARE NOT LIMITED TO, PURCHASE OF PROPERTY, CONSTRUCTION AND/OR RENOVATION OF FACILITIES, AND MAINTENANCE OF TOWN-OWNED LAND, INFRASTRUCTURE AND FACILITIES.

THE DEBT SERVICE BUDGET IS USED TO FINANCE LONG-TERM CAPITAL PROJECTS AND MAY BY ONE OR ANY COMBINATION OF GENERAL FUND APPROPRIATIONS, SHORT-TERM BORROWING, LONG-TERM BONDING, GRANTS, SPECIAL ASSESSMENTS, SPECIAL REVENUE FUND APPROPRIATIONS AND DONATIONS.

The FY22 budget request is \$8,412,089 (9.31%) higher than fiscal year 2021 mainly due to the new Municipal Complex Bond that closed in July 2021. There is also a higher principal payment due for the 2017 Bond Refunding. Note that the bond for the Oswegatchie project has been settled during fiscal year 2021.

Statement of Debt Incurred, Outstanding Interest Maturities
General Government

Issue	Date of Issue	Maturity Date	Amount of Issue	Ave. Coupon	Outstanding as of 6/30/2021	Principal Due FY-2022	Interest Due FY-2022
2013 High School	Mar 2013	Aug 2032	\$33,750,000	3.220%	\$19,340,000	\$1,755,000	\$522,495.00
2014 High School	Mar 2014	Mar 2034	\$15,930,000	3.474%	\$11,775,000	\$815,000	\$399,468.76
2014 Refunding Bond Issue	Dec 2014	Aug. 2026	\$9,440,000	4.529%	\$5,010,000	\$835,000	\$206,750.00
2017 Refunding Bond Issue	Jun 2018	Aug 2030	\$14,585,000	4.642%	\$13,415,000	\$1,050,000	\$609,650.00
2019 Refunding Bond Issue	Dec 2019	Aug 2030	\$9,085,000	4.494%	\$8,430,000	\$700,000	\$375,750.00
2020 Municipal Complex	Jul 2020	Sept 2040	\$13,655,000	2.260%	\$13,655,000	\$685,000	\$457,974.00
			<u>\$96,445,000</u>		<u>\$71,625,000</u>	<u>\$5,840,000</u>	<u>\$2,572,087.76</u>

Total Debt Service

\$8,412,087.76

Town of Waterford

Bonded Debt History

Original Issues

2007 G.O. Bonds – Additions and Renovations to Clark Lane Middle School	\$15,865,000
2009 G.O. Bonds – Additions and Renovations to Quaker Hill Elementary School	\$ 8,500,000
2011 G.O. Bonds – Additions and Renovations to Oswegatchie Elementary School	\$14,000,000
2012 G.O. Bonds – Additions and Renovations Great Neck Elementary School	\$15,640,000
2013 G.O. Bonds – Additions and Renovations to Waterford High School	\$33,750,000
2014 G.O. Bonds – Additions and Renovations to Waterford High School	\$13,700,000

Renovations Quaker Hill Elementary	\$ 851,545
Renovations Oswegatchie Elementary	\$ 720,425
Renovations Great Neck Elementary	\$ 658,030
Total	<u>\$15,930,000</u>

2020 G.O. Bonds – Municipal Complex Garage Addition and Renovations	\$13,655,000
Total Bonded	<u>\$15,096,084</u>

Refunding Issues

2014 G.O. Refunding Bonds	Refunding of G.O. Bonds, Issue 2007	\$ 9,440,000
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Original 2007 Issue \$15,865,000 for Additions and Renovations to Clark Lane Middle School

2017 G.O. Refunding Bonds	\$14,585,000
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Refunding of G.O. Bonds, Issue 2009	\$ 4,900,000
Refunding of G.O. Bonds, Issue 2011	\$ 7,350,000
Refunding of G.O. Bonds, Issue 2013	\$ 4,000,000
Total Refunded	<u>\$16,250,000</u>

2019 G.O. Refunding Bonds	Refunding of G.O. Bonds, Issue 2012	\$ 9,085,000
	Total Refunded	<u>\$10,375,000</u>

Town of Waterford
Debt Service
Amortization Schedule

	Original Issue Amount	FY-2022	FY-2023	FY-2024	FY-2025	FY-2026
2013 G.O. Bonds						
Principal	\$ 33,750,000.00	\$ 1,755,000.00	\$ 1,755,000.00	\$ 1,955,000.00	\$ 1,955,000.00	\$ 2,000,000.00
Interest		\$ 522,495.00	\$ 469,845.00	\$ 430,301.25	\$ 386,313.75	\$ 339,320.00
		<u>\$ 2,277,495.00</u>	<u>\$ 2,224,845.00</u>	<u>\$ 2,385,301.25</u>	<u>\$ 2,341,313.75</u>	<u>\$ 2,339,320.00</u>
2014 G.O. Bonds						
Principal	\$ 15,930,000.00	\$ 815,000.00	\$ 845,000.00	\$ 875,000.00	\$ 875,000.00	\$ 920,000.00
Interest		\$ 399,468.76	\$ 366,868.76	\$ 341,518.76	\$ 315,268.76	\$ 289,018.76
		<u>\$ 1,214,468.76</u>	<u>\$ 1,211,868.76</u>	<u>\$ 1,216,518.76</u>	<u>\$ 1,190,268.76</u>	<u>\$ 1,209,018.76</u>
2014 G.O. Refunding						
Principal	\$ 9,440,000.00	\$ 835,000.00	\$ 830,000.00	\$ 825,000.00	\$ 835,000.00	\$ 840,000.00
Interest		\$ 206,750.00	\$ 180,737.50	\$ 146,625.00	\$ 105,125.00	\$ 63,250.00
		<u>\$ 1,041,750.00</u>	<u>\$ 1,010,737.50</u>	<u>\$ 971,625.00</u>	<u>\$ 940,125.00</u>	<u>\$ 903,250.00</u>
2017 G.O. Refunding						
Principal	\$ 14,585,000.00	\$ 1,050,000.00	\$ 1,055,000.00	\$ 1,070,000.00	\$ 1,085,000.00	\$ 1,070,000.00
Interest		\$ 609,650.00	\$ 567,525.00	\$ 514,400.00	\$ 460,525.00	\$ 406,650.00
		<u>\$ 1,659,650.00</u>	<u>\$ 1,622,525.00</u>	<u>\$ 1,584,400.00</u>	<u>\$ 1,545,525.00</u>	<u>\$ 1,476,650.00</u>
2019 G.O. Refunding						
Principal	\$ 9,085,000.00	\$ 700,000.00	\$ 715,000.00	\$ 675,000.00	\$ 855,000.00	\$ 870,000.00
Interest		\$ 375,750.00	\$ 340,375.00	\$ 305,625.00	\$ 267,375.00	\$ 224,250.00
		<u>\$ 1,075,750.00</u>	<u>\$ 1,055,375.00</u>	<u>\$ 980,625.00</u>	<u>\$ 1,122,375.00</u>	<u>\$ 1,094,250.00</u>

Town of Waterford
Debt Service
Amortization Schedule

	Original Issue Amount	FY-2022	FY-2023	FY-2024	FY-2025	FY-2026
2020 G.O. Refunding	\$ 13,655.00					
Principal		\$ 685,000.00	\$ 685,000.00	\$ 685,000.00	\$ 685,000.00	\$ 685,000.00
Interest		\$ 457,975.00	\$ 423,725.00	\$ 389,475.00	\$ 355,225.00	\$ 320,975.00
		\$ 1,142,975.00	\$ 1,108,725.00	\$ 1,074,475.00	\$ 1,040,225.00	\$ 1,005,975.00
Principal	\$ 5,840,000.00	\$ 5,885,000.00	\$ 6,085,000.00	\$ 6,290,000.00	\$ 6,385,000.00	
Interest	\$ 2,572,088.76	\$ 2,349,076.26	\$ 2,127,945.01	\$ 1,889,832.51	\$ 1,643,463.76	
GRAND TOTAL	\$ 8,412,088.76	\$ 8,234,076.26	\$ 8,212,945.01	\$ 8,179,832.51	\$ 8,028,463.76	

BOND DEBT SERVICE

Town of Waterford, Connecticut
General Obligation Bonds, Series 2020
FINAL NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2021			306,175.56	306,175.56
06/30/2022	685,000	5.000%	457,975.00	1,142,975.00
06/30/2023	685,000	5.000%	423,725.00	1,108,725.00
06/30/2024	685,000	5.000%	389,475.00	1,074,475.00
06/30/2025	685,000	5.000%	355,225.00	1,040,225.00
06/30/2026	685,000	5.000%	320,975.00	1,005,975.00
06/30/2027	685,000	5.000%	286,725.00	971,725.00
06/30/2028	685,000	5.000%	252,475.00	937,475.00
06/30/2029	685,000	5.000%	218,225.00	903,225.00
06/30/2030	685,000	4.000%	187,400.00	872,400.00
06/30/2031	685,000	3.000%	163,425.00	848,425.00
06/30/2032	685,000	3.000%	142,875.00	827,875.00
06/30/2033	680,000	3.000%	122,400.00	802,400.00
06/30/2034	680,000	2.000%	105,400.00	785,400.00
06/30/2035	680,000	2.000%	91,800.00	771,800.00
06/30/2036	680,000	2.000%	78,200.00	758,200.00
06/30/2037	680,000	2.000%	64,600.00	744,600.00
06/30/2038	680,000	2.125%	50,575.00	730,575.00
06/30/2039	680,000	2.125%	36,125.00	716,125.00
06/30/2040	680,000	2.125%	21,675.00	701,675.00
06/30/2041	680,000	2.125%	7,225.00	687,225.00
	13,655,000		4,082,675.56	17,737,675.56

BOND DEBT SERVICE

Town of Waterford, Connecticut
General Obligation Bonds, Series 2020
FINAL NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/15/2021			306,175.56	306,175.56	
06/30/2021					306,175.56
09/15/2021	685,000	5.000%	237,550.00	922,550.00	
03/15/2022			220,425.00	220,425.00	
06/30/2022					1,142,975.00
09/15/2022	685,000	5.000%	220,425.00	905,425.00	
03/15/2023			203,300.00	203,300.00	
06/30/2023					1,108,725.00
09/15/2023	685,000	5.000%	203,300.00	888,300.00	
03/15/2024			186,175.00	186,175.00	
06/30/2024					1,074,475.00
09/15/2024	685,000	5.000%	186,175.00	871,175.00	
03/15/2025			169,050.00	169,050.00	
06/30/2025					1,040,225.00
09/15/2025	685,000	5.000%	169,050.00	854,050.00	
03/15/2026			151,925.00	151,925.00	
06/30/2026					1,005,975.00
09/15/2026	685,000	5.000%	151,925.00	836,925.00	
03/15/2027			134,800.00	134,800.00	
06/30/2027					971,725.00
09/15/2027	685,000	5.000%	134,800.00	819,800.00	
03/15/2028			117,675.00	117,675.00	
06/30/2028					937,475.00
09/15/2028	685,000	5.000%	117,675.00	802,675.00	
03/15/2029			100,550.00	100,550.00	
06/30/2029					903,225.00
09/15/2029	685,000	4.000%	100,550.00	785,550.00	
03/15/2030			86,850.00	86,850.00	
06/30/2030					872,400.00
09/15/2030	685,000	3.000%	86,850.00	771,850.00	
03/15/2031			76,575.00	76,575.00	
06/30/2031					848,425.00
09/15/2031	685,000	3.000%	76,575.00	761,575.00	
03/15/2032			66,300.00	66,300.00	
06/30/2032					827,875.00
09/15/2032	680,000	3.000%	66,300.00	746,300.00	
03/15/2033			56,100.00	56,100.00	
06/30/2033					802,400.00
09/15/2033	680,000	2.000%	56,100.00	736,100.00	
03/15/2034			49,300.00	49,300.00	
06/30/2034					785,400.00
09/15/2034	680,000	2.000%	49,300.00	729,300.00	
03/15/2035			42,500.00	42,500.00	
06/30/2035					771,800.00
09/15/2035	680,000	2.000%	42,500.00	722,500.00	
03/15/2036			35,700.00	35,700.00	
06/30/2036					758,200.00
09/15/2036	680,000	2.000%	35,700.00	715,700.00	
03/15/2037			28,900.00	28,900.00	
06/30/2037					744,600.00
09/15/2037	680,000	2.125%	28,900.00	708,900.00	
03/15/2038			21,675.00	21,675.00	
06/30/2038					730,575.00
09/15/2038	680,000	2.125%	21,675.00	701,675.00	
03/15/2039			14,450.00	14,450.00	
06/30/2039					716,125.00
09/15/2039	680,000	2.125%	14,450.00	694,450.00	
03/15/2040			7,225.00	7,225.00	
06/30/2040					701,675.00
09/15/2040	680,000	2.125%	7,225.00	687,225.00	
06/30/2041					687,225.00
	13,655,000		4,082,675.56	17,737,675.56	17,737,675.56

BOND DEBT SERVICE

Waterford Outstanding Debt Post 2019 Refunding

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2021	5,060,000	** %	2,344,370.57	7,404,370.57
06/30/2022	5,155,000	** %	2,114,113.76	7,269,113.76
06/30/2023	5,200,000	** %	1,925,351.26	7,125,351.26
06/30/2024	5,400,000	** %	1,738,470.01	7,138,470.01
06/30/2025	5,605,000	** %	1,534,607.51	7,139,607.51
06/30/2026	5,700,000	** %	1,322,488.76	7,022,488.76
06/30/2027	5,485,000	** %	1,086,388.76	6,571,388.76
06/30/2028	4,650,000	** %	851,513.76	5,501,513.76
06/30/2029	4,910,000	** %	656,588.76	5,566,588.76
06/30/2030	4,560,000	** %	491,626.26	5,051,626.26
06/30/2031	4,565,000	** %	333,751.26	4,898,751.26
06/30/2032	2,910,000	** %	206,885.00	3,116,885.00
06/30/2033	2,890,000	** %	106,975.00	2,996,975.00
06/30/2034	940,000	3.875%	36,425.00	976,425.00
	63,030,000		14,749,555.67	77,779,555.67

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
2012 General Obligation Bonds - Post 2019 Refunding

Bond Component

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
	0	0	0	0

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
\$9,085,000 General Obligation Bonds, Series 2019
Final Numbers

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020	655,000	4.000%	245,844.31	900,844.31	
02/01/2021			196,625.00	196,625.00	
06/30/2021					1,097,469.31
08/01/2021	700,000	5.000%	196,625.00	896,625.00	
02/01/2022			179,125.00	179,125.00	
06/30/2022					1,075,750.00
08/01/2022	715,000	5.000%	179,125.00	894,125.00	
02/01/2023			161,250.00	161,250.00	
06/30/2023					1,055,375.00
08/01/2023	675,000	5.000%	161,250.00	836,250.00	
02/01/2024			144,375.00	144,375.00	
06/30/2024					980,625.00
08/01/2024	855,000	5.000%	144,375.00	999,375.00	
02/01/2025			123,000.00	123,000.00	
06/30/2025					1,122,375.00
08/01/2025	870,000	5.000%	123,000.00	993,000.00	
02/01/2026			101,250.00	101,250.00	
06/30/2026					1,094,250.00
08/01/2026	885,000	5.000%	101,250.00	986,250.00	
02/01/2027			79,125.00	79,125.00	
06/30/2027					1,065,375.00
08/01/2027	905,000	5.000%	79,125.00	984,125.00	
02/01/2028			56,500.00	56,500.00	
06/30/2028					1,040,625.00
08/01/2028	915,000	4.000%	56,500.00	971,500.00	
02/01/2029			38,200.00	38,200.00	
06/30/2029					1,009,700.00
08/01/2029	950,000	4.000%	38,200.00	988,200.00	
02/01/2030			19,200.00	19,200.00	
06/30/2030					1,007,400.00
08/01/2030	960,000	4.000%	19,200.00	979,200.00	
06/30/2031					979,200.00
	9,085,000		2,443,144.31	11,528,144.31	11,528,144.31

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
GO Bonds, Issue of 2011 - Post 2017 Refunding

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020 06/30/2021	735,000	2.500%	9,187.50	744,187.50	744,187.50
	735,000		9,187.50	744,187.50	744,187.50



2017 Refunding

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
\$14,585,000 General Obligation Refunding Bonds, Issue of 2017

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020	325,000	3.000%	317,575	642,575	
02/01/2021			312,700	312,700	
06/30/2021					955,275
08/01/2021	1,050,000	3.000%	312,700	1,362,700	
02/01/2022			296,950	296,950	
06/30/2022					1,659,650
08/01/2022	1,055,000	5.000%	296,950	1,351,950	
02/01/2023			270,575	270,575	
06/30/2023					1,622,525
08/01/2023	1,070,000	5.000%	270,575	1,340,575	
02/01/2024			243,825	243,825	
06/30/2024					1,584,400
08/01/2024	1,085,000	5.000%	243,825	1,328,825	
02/01/2025			216,700	216,700	
06/30/2025					1,545,525
08/01/2025	1,070,000	5.000%	216,700	1,286,700	
02/01/2026			189,950	189,950	
06/30/2026					1,476,650
08/01/2026	2,830,000	5.000%	189,950	3,019,950	
02/01/2027			119,200	119,200	
06/30/2027					3,139,150
08/01/2027	2,820,000	5.000%	119,200	2,939,200	
02/01/2028			48,700	48,700	
06/30/2028					2,987,900
08/01/2028	1,070,000	4.000%	48,700	1,118,700	
02/01/2029			27,300	27,300	
06/30/2029					1,146,000
08/01/2029	685,000	4.000%	27,300	712,300	
02/01/2030			13,600	13,600	
06/30/2030					725,900
08/01/2030	680,000	4.000%	13,600	693,600	
06/30/2031					693,600
	13,740,000		3,796,575	17,536,575	17,536,575



2014 Refunding

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
\$9,440,000 General Obligation Refunding Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2020	840,000	5.000%	130,637.50	970,637.50	
02/15/2021			109,637.50	109,637.50	
06/30/2021					1,080,275.00
08/15/2021	835,000	3.000%	109,637.50	944,637.50	
02/15/2022			97,112.50	97,112.50	
06/30/2022					1,041,750.00
08/15/2022	830,000	3.250%	97,112.50	927,112.50	
02/15/2023			83,625.00	83,625.00	
06/30/2023					1,010,737.50
08/15/2023	825,000	5.000%	83,625.00	908,625.00	
02/15/2024			63,000.00	63,000.00	
06/30/2024					971,625.00
08/15/2024	835,000	5.000%	63,000.00	898,000.00	
02/15/2025			42,125.00	42,125.00	
06/30/2025					940,125.00
08/15/2025	840,000	5.000%	42,125.00	882,125.00	
02/15/2026			21,125.00	21,125.00	
06/30/2026					903,250.00
08/15/2026	845,000	5.000%	21,125.00	866,125.00	
06/30/2027					866,125.00
	5,850,000		963,887.50	6,813,887.50	6,813,887.50

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
\$15,930,000 General Obligation Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/15/2020			214,734.38	214,734.38	
03/15/2021	750,000	4.000%	214,734.38	964,734.38	
06/30/2021					1,179,468.76
09/15/2021			199,734.38	199,734.38	
03/15/2022	815,000	4.000%	199,734.38	1,014,734.38	
06/30/2022					1,214,468.76
09/15/2022			183,434.38	183,434.38	
03/15/2023	845,000	3.000%	183,434.38	1,028,434.38	
06/30/2023					1,211,868.76
09/15/2023			170,759.38	170,759.38	
03/15/2024	875,000	3.000%	170,759.38	1,045,759.38	
06/30/2024					1,216,518.76
09/15/2024			157,634.38	157,634.38	
03/15/2025	875,000	3.000%	157,634.38	1,032,634.38	
06/30/2025					1,190,268.76
09/15/2025			144,509.38	144,509.38	
03/15/2026	920,000	3.000%	144,509.38	1,064,509.38	
06/30/2026					1,209,018.76
09/15/2026			130,709.38	130,709.38	
03/15/2027	925,000	3.000%	130,709.38	1,055,709.38	
06/30/2027					1,186,418.76
09/15/2027			116,834.38	116,834.38	
03/15/2028	925,000	3.200%	116,834.38	1,041,834.38	
06/30/2028					1,158,668.76
09/15/2028			102,034.38	102,034.38	
03/15/2029	925,000	3.250%	102,034.38	1,027,034.38	
06/30/2029					1,129,068.76
09/15/2029			87,003.13	87,003.13	
03/15/2030	925,000	3.500%	87,003.13	1,012,003.13	
06/30/2030					1,099,006.26
09/15/2030			70,815.63	70,815.63	
03/15/2031	925,000	3.625%	70,815.63	995,815.63	
06/30/2031					1,066,631.26
09/15/2031			54,050.00	54,050.00	
03/15/2032	940,000	3.750%	54,050.00	994,050.00	
06/30/2032					1,048,100.00
09/15/2032			36,425.00	36,425.00	
03/15/2033	940,000	3.875%	36,425.00	976,425.00	

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
\$15,930,000 General Obligation Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/30/2033					1,012,850.00
09/15/2033			18,212.50	18,212.50	
03/15/2034	940,000	3.875%	18,212.50	958,212.50	
06/30/2034					976,425.00
	12,525,000		3,373,781.36	15,898,781.36	15,898,781.36

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
\$33,750,000 Genaral Obligation Bonds, Issue of 2013 - Post 2017 Refunding

Serial Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2020	1,755,000	4.000%	313,897.50	2,068,897.50	
02/15/2021			278,797.50	278,797.50	
06/30/2021					2,347,695.00
08/15/2021	1,755,000	4.000%	278,797.50	2,033,797.50	
02/15/2022			243,697.50	243,697.50	
06/30/2022					2,277,495.00
08/15/2022	1,755,000	2.000%	243,697.50	1,998,697.50	
02/15/2023			226,147.50	226,147.50	
06/30/2023					2,224,845.00
08/15/2023	1,955,000	2.250%	226,147.50	2,181,147.50	
02/15/2024			204,153.75	204,153.75	
06/30/2024					2,385,301.25
08/15/2024	1,955,000	2.250%	204,153.75	2,159,153.75	
02/15/2025			182,160.00	182,160.00	
06/30/2025					2,341,313.75
08/15/2025	2,000,000	2.500%	182,160.00	2,182,160.00	
02/15/2026			157,160.00	157,160.00	
06/30/2026					2,339,320.00
08/15/2026			157,160.00	157,160.00	
02/15/2027			157,160.00	157,160.00	
06/30/2027					314,320.00
08/15/2027			157,160.00	157,160.00	
02/15/2028			157,160.00	157,160.00	
06/30/2028					314,320.00
08/15/2028	2,000,000	3.250%	157,160.00	2,157,160.00	
02/15/2029			124,660.00	124,660.00	
06/30/2029					2,281,820.00
08/15/2029	2,000,000	3.000%	124,660.00	2,124,660.00	
02/15/2030			94,660.00	94,660.00	
06/30/2030					2,219,320.00
08/15/2030	2,000,000	3.000%	94,660.00	2,094,660.00	
02/15/2031			64,660.00	64,660.00	
06/30/2031					2,159,320.00
08/15/2031	1,970,000	3.100%	64,660.00	2,034,660.00	
02/15/2032			34,125.00	34,125.00	
06/30/2032					2,068,785.00
08/15/2032	1,950,000	3.500%	34,125.00	1,984,125.00	
06/30/2033					1,984,125.00
	21,095,000		4,162,980.00	25,257,980.00	25,257,980.00

Board of Finance

Liaison Appointments

2020-2021

Liaison	Board/Commission/Committee	Notes
Glenn Patterson	Board of Education	12/2019-12/2020
	Senior Citizens Commission	12/2019-12/2020
	Municipal Complex Improvement Bldg Comm.	12/2019-12/2020
	RTM Long Range Fiscal Planning Committee	12/2019-12/2020
Ronald Fedor	Board of Selectmen	12/2019-12/2020
	Representative Town Meeting (RTM)	12/2019-12/2020
	Information Technology Committee	12/2019-12/2020
Vacant	Utility Commission	12/2019-12/2020
	Police Commission	12/2019-12/2020
Mark Geer	Recreation & Parks Commission	12/2019-12/2020
	Youth Services Advisory Council	12/2019-12/2020
John "Bill" Sheehan	Emergency Management Advisory Council	12/2019-12/2020
	Ad Hoc Committee to Screen Social Service Grant Budgets	12/2019-12/2020
	Fleet Management Ad Hoc Committee	12/2019-12/2020
Kevin Petchark	Retirement Commission	1/2020-1/2022
	RTM Long Range Fiscal Planning Committee	12/2019-12/2020

17a.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

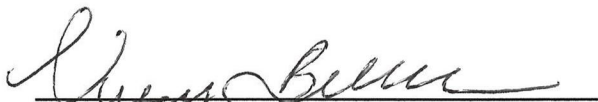


PHONE: 860-442-0553
www.waterfordct.org

Date: November 30, 2020
To: Members of the Board of Finance
From: The Town Accountant
Subject: Status of Contingency Fiscal Year 2021

Contingency Fund, Line item 10121-59010:

07/01/20 Appropriation	265,000
Transferred through 11/18/20	<u>(77,044)</u>
Balance	<u><u>187,956</u></u>


Virginia Bielucki

FISCAL YEAR 2020-2021
CONTINGENCY TRANSFERS & BALANCE

ORG OBJECT		DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/20				\$265,000.00
10123	51410	FIRE FIGHTING	10/23/2020	N/A	\$71,569.00	\$193,431.00
10123	51920	FICA-FIRE SERVICES	10/23/2020	N/A	\$5,475.00	\$187,956.00
					(\$77,044.00)	\$187,956.00