BOARD OF FINANCE
AGENDA

Waterford Town Hall Auditorium
Budget Meeting

Wednesday, March 9, 2020
7:00 PM

1. Establishment of a quorum and call to order
2. Public Comment
3. 10123-Fire Services
4. 10160-Board of Education
5. 10112-Insurance
6. 10116-Retirement Commission
7. 10139-Debt Service
8. Review Projected Revenue
9. Adjournment

Ronald Fedor
Chair

TOWN OF WATERFORD
GENERAL FUND
2020-2021 PROPOSED BUDGET

DEPT/AGENCY: 10123 FIRE SERVICES

LINE ITEM	DESCRIPTION	COLUMN 1 2018/2019 ACTUAL EXPENDED	COLUMN 2 2019/2020 RTM APPROP.	COLUMN 3 2019/2020 ADDITIONAL/ TRANSFERS	COLUMN 4 ACTUAL EXPEND/ ENCUMB AS OF 1/1/20	COLUMN 5 2020/2021 DEPT/ AGENCY REQUEST	COLUMN 6 2020/2021 APPROVED BD/COMM.	COLUMN 7 2020/2021 RECOMMENDED BD OF SELECTMEN	COLUMN 8 2020/2021 RECOMMENDED BD OF FINANCE	COLUMN 9 2020/2021 RTM APPROVED
PERSONNEL COSTS										
51110	ADMINISTRATION	213,586	217,386		102,104	219,533	219,533	219,533		0
51120	INSPECTION	75,345	77,141		37,118	76,849	76,849	76,849		0
51210	CLERICAL/TECHNICAL	118,400	128,222		64,048	132,034	132,034	132,034		0
51240	EDUCATION INCENTIVE	20,143	19,680		13,930	20,430	20,430	20,430		0
51410	FIRE FIGHTING	1,115,471	1,236,766		538,350	1,226,023	1,226,023	1,226,023		0
51810	OVERTIME	52,636	25,299		88,779	59,518	59,518	59,518		0
51920	FICA	116,213	130,395		61,661	132,681	132,681	132,681		0
SUBTOTAL		**1,711,793**	**1,834,889**	**0**	**905,990**	**1,867,068**	**1,867,068**	**1,867,068**	**0**	**0**
SERVICES										
52010	ADVERTISING	0	400		0	200	200	200		0
52020	POSTAGE	78	300		206	250	250	250		0
52030	PROFESSIONAL FEES	2,308	4,150		1,489	3,875	3,875	3,875		0
52040	SERV. CONT & REPAIRS	29,974	18,130		7,752	18,130	18,130	18,130		0
52050	DUES, CONFERENCES & EDUC.	31,101	48,675		28,533	48,675	48,675	48,675		0
52070	REIMBURSABLE EXPENSE	1,494	1,500		566	1,500	1,500	1,500		0
52080	TELEPHONE	29,454	28,720		8,742	18,050	18,050	18,050		0
52090	HEATING OIL	47,677	45,980		46,047	45,410	45,410	45,410		0
52100	ELECTRICITY	63,490	62,429		30,908	62,383	62,383	62,383		0
52110	WATER	5,746	5,444		2,431	5,746	5,746	5,746		0
52120	SEWER	8,655	8,350		2,109	8,645	8,645	8,645		0
52290	PUBLIC SAFETY AWARENESS	2,512	2,500		1,387	2,500	2,500	2,500		0
52310	EXAMINATIONS	4,045	8,000		9,000	6,000	6,000	6,000		0
52320	RENTAL OF HYDRANTS	450,806	457,200		112,702	457,200	457,200	457,200		0
52370	CLOTHING ALLOWANCE	15,014	16,000		14,189	15,500	15,500	15,500		0
52371	FIRE POLICE	623	2,500		221	1,500	1,500	1,500		0
52372	INSURANCE	112,200	120,000		148,957	117,810	117,810	117,810		0
52373	LP GAS	3,949	4,375		598	4,375	4,375	4,375		0
52374	CABLE TELEVISION	8,040	6,000		4,311	6,060	6,060	6,060		0
52375	LADDER TESTING & REPAIRS	4,315	5,835		5,704	5,825	5,825	5,825		0
52376	HYDRAULIC TESTING & REPAIRS	126	4,500		118	2,500	2,500	2,500		0
52377	BREATHING APPARATUS TESTING & REPAIRS	8,701	6,260		5,952	6,760	6,760	6,760		0
52378	BUILDING MAINTENANCE	99,457	80,000		65,577	80,000	80,000	80,000		0
52379	HOSE TESTING AND REPAIRS	8,193	9,825		8,954	9,825	9,825	9,825		0
52387	PUMP TESTING SERVICES	5,315	4,000		3,000	4,000	4,000	4,000		0
52392	GENERATOR MAINT. & REPAIRS	3,416	4,225		2,274	4,225	4,225	4,225		0
SUBTOTAL		**946,689**	**955,298**	**0**	**511,727**	**936,944**	**936,944**	**936,944**	**0**	**0**

TOWN OF WATERFORD
GENERAL FUND
2020-2021 PROPOSED BUDGET

DEPT/AGENCY: 10123 FIRE SERVICES

LINE ITEM	DESCRIPTION	COLUMN 1 2018/2019 ACTUAL EXPENDED	COLUMN 2 2019/2020 RTM APPROP.	COLUMN 3 2019/2020 ADDITIONAL/ TRANSFERS	COLUMN 4 ACTUAL EXPEND/ ENCUMB AS OF 1/1/20	COLUMN 5 2020/2021 DEPT/ AGENCY REQUEST	COLUMN 6 2020/2021 APPROVED BD/COMM.	COLUMN 7 2020/2021 RECOMMENDED BD OF SELECTMEN	COLUMN 8 2020/2021 RECOMMENDED BD OF FINANCE	COLUMN 9 2020/2021 RTM APPROVED
MATERIALS & SUPPLIES										
53010	OFFICE SUPPLIES	1,110	2,000		770	2,000	2,000	2,000		0
53020	OTHER SUPPLIES	15,128	17,500		8,643	17,000	17,000	17,000		0
53021	CONSUMABLE SUPPLIES	7,849	7,500		2,938	7,500	7,500	7,500		0
53070	AUTOMOTIVE REPAIRS	110,492	88,000		56,604	88,000	88,000	88,000		0
53090	FUELS & LUBRICANTS	26,724	30,490		15,081	28,800	28,800	28,800		0
53110	COMPUTER SUPPLIES	3,113	2,500		3,088	2,500	2,500	2,500		0
53111	FF - PROTECTIVE CLOTHING	67,284	78,080		21,157	78,080	78,080	78,080		0
53112	FIREFIGHTING SUPPLIES & REPAIRS	10,865	10,000		7,763	10,000	10,000	10,000		0
53113	VOLUNTEER RESPONDER AWARDS	3,778	5,000		0	5,000	5,000	5,000		0
SUBTOTAL		**246,343**	**241,070**	**0**	**116,044**	**238,880**	**238,880**	**238,880**	**0**	**0**
EQUIPMENT										
54060	OFFICE EQUIPMENT	7,955	3,000		1,558	3,000	3,000	3,000		0
54202	EQUIPMENT - FIRE INVESTIGATIONS	425	500		593	500	500	500		0
54218	FIREFIGHTER EQUIPMENT	19,227	35,000		21,920	30,000	30,000	30,000		0
54220	RADIO/EMERGENCY LIGHTS	8,848	9,000		8,786	9,000	9,000	9,000		0
54221	SERVICE TRUCK EQUIPMENT	2,118	5,000		0	0	0	0		0
54222	RESCUE TRUCK EQUIPMENT	1,763	6,500		240	5,000	5,000	5,000		0
54226	EQUIPMENT	6,800	12,000		8,827	12,000	12,000	12,000		0
SUBTOTAL		**47,136**	**71,000**	**0**	**41,924**	**59,500**	**59,500**	**59,500**	**0**	**0**
DEPARTMENT TOTAL		**2,951,961**	**3,102,257**	**0**	**1,575,685**	**3,102,392**	**3,102,392**	**3,102,392**	**0**	**0**

TOWN OF WATERFORD
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DEPT/AGENCY: **10160** **EDUCATION**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7		
LINE ITEM	DESCRIPTION	2018/2019 ACTUAL EXPENDED	2019/2020 RTM APPROP.	2019/2020 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND/ ENCUMB AS OF 1/1/20	2020/2021 DEPT/ AGENCY REQUEST	2020/2021 APPROVED BD/COMM.	2020/2021 RECOMMENDED BD OF SELECTMEN	BOARD OF FINANCE REDUCTIONS	RTM CUTS
EDUCATION										
59901	EDUCATION	48,256,233	49,337,064		23,810,108	51,006,143	51,006,143			0
SUBTOTAL		**48,256,233**	**49,337,064**	**0**	**23,810,108**	**51,006,143**	**51,006,143**	**0**	**0**	**0**
DEPARTMENT TOTAL		**48,256,233**	**49,337,064**	**0**	**23,810,108**	**51,006,143**	**51,006,143**	**0**	**0**	**0**

TOWN OF WATERFORD
GENERAL FUND
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DEPT/AGENCY: **10112** **INSURANCE**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	COLUMN 9	
LINE ITEM	DESCRIPTION	2018/2019 ACTUAL EXPENDED	2019/2020 RTM APPROP.	2019/2020 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND/ ENCUMB AS OF 1/1/20	2020/2021 DEPT/ AGENCY REQUEST	2020/2021 APPROVED BD/COMM.	2020/2021 RECOMMENDED BD OF SELECTMEN	2020/2021 RECOMMENDED BD OF FINANCE	2020/2021 RTM APPROVED	
SERVICES											
52200	WORKERS' COMPENSATION	695,402	723,547		495,249	710,000	710,000	710,000		0	
52201	LIABILITY/AUTO/PROPERTY (LAP)	427,302	436,354		320,165	420,000	420,000	420,000		0	
52240	UNEMPLOYMENT COMPENSATION	1,077	15,000		0	5,000	5,000	5,000		0	
52250	DEDUCTIBLE COVERAGE	26,671	40,000		16,874	35,000	35,000	35,000		0	
52251	HEALTHCARE	3,417,542	3,391,864		3,378,017	3,460,000	3,460,000	3,460,000		0	
52252	LONG TERM DISABILITY	2,951	3,000		1,447	3,000	3,000	3,000		0	
52253	LIFE INSURANCE	19,866	20,939		11,544	25,000	25,000	25,000		0	4,061
SUBTOTAL		**4,590,811**	**4,630,704**	**0**	**4,223,296**	**4,658,000**	**4,658,000**	**4,658,000**	**0**	**0**	
DEPARTMENT TOTAL		**4,590,811**	**4,630,704**	**0**	**4,223,296**	**4,658,000**	**4,658,000**	**4,658,000**	**0**	**0**	27,296

TOWN OF WATERFORD
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DEPT/AGENCY: 10116 RETIREMENT COMMISSION

LINE ITEM	DESCRIPTION	COLUMN 1 2018/2019 ACTUAL EXPENDED	COLUMN 2 2019/2020 RTM APPROP.	COLUMN 3 2019/2020 ADDITIONAL/ TRANSFERS	COLUMN 4 ACTUAL EXPEND/ ENCUMB AS OF 1/1/20	COLUMN 5 2020/2021 DEPT/ AGENCY REQUEST	COLUMN 6 2020/2021 APPROVED BD/COMM.	COLUMN 7 2020/2021 RECOMMENDED BD OF SELECTMEN	COLUMN 8 2020/2021 RECOMMENDED BD OF FINANCE	COLUMN 9 2020/2021 RTM APPROVED
PERSONNEL COSTS										
51930	HYPERTENSION/ HEART DISEASE	200,540	217,675		82,372	181,100	181,100	181,100		0
51940	PENSION CONTRIBUTIONS	3,319,400	4,081,317		2,128,491	4,305,701	4,305,701	4,305,701		0
51945	RETIREE HEALTH BENEFITS	362,593	423,630		181,651	396,177	396,177	396,177		0
51949	OPEB TRUST FUND CONTRIBUTION	1,165,633	758,613		760,513	1,400,000	1,400,000	1,400,000		0
SUBTOTAL		**5,048,167**	**5,481,235**	**0**	**3,153,027**	**6,282,978**	**6,282,978**	**6,282,978**	**0**	**0**
DEPARTMENT TOTAL		**5,048,167**	**5,481,235**	**0**	**3,153,027**	**6,282,978**	**6,282,978**	**6,282,978**	**0**	**0**

-4,305,701	
801,743	14.6%

TOWN OF WATERFORD
GENERAL FUND
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DEPT/AGENCY: 10139 DEBT SERVICE

LINE ITEM	DESCRIPTION	COLUMN 1 2018/2019 ACTUAL EXPENDED	COLUMN 2 2019/2020 RTM APPROP.	COLUMN 3 2019/2020 ADDITIONAL/ TRANSFERS	COLUMN 4 ACTUAL EXPEND/ ENCUMB AS OF 1/1/20	COLUMN 5 2020/2021 DEPT/ AGENCY REQUEST	COLUMN 6 2020/2021 APPROVED BD/COMM.	COLUMN 7 2020/2021 RECOMMENDED BD OF SELECTMEN	BOARD OF FINANCE REDUCTIONS	COLUMN 8 2020/2021 RECOMMENDED BD OF FINANCE	RTM CUTS	COLUMN 9 2020/2021 RTM APPROVED
PRINCIPAL & INTEREST												
56025	OSWEGATCHIE PRINCIPAL	740,000	735,000		735,000	735,000	735,000	735,000				0
56026	OSWEGATCHIE INTEREST	55,175	33,075		23,888	9,190	9,190	9,190				0
56027	GREAT NECK BOND PRINCIPAL	850,000	950,000		0	0	0	0				0
56028	GREAT NECK BOND INTEREST	329,250	314,375		157,188	0	0	0				0
56029	HIGH SCHOOL BOND PRINCIPAL	1,550,000	1,550,000		1,550,000	1,755,000	1,755,000	1,755,000				0
56032	HIGH SCHOOL BOND INTEREST	720,795	658,795		344,898	592,700	592,700	592,700				0
56033	SCHOOLS ISSUE OF 2014 PRINCIPAL	725,000	750,000		0	750,000	750,000	750,000				0
56034	SCHOOLS ISSUE OF 2014 INTEREST	488,469	459,469		229,734	429,470	429,470	429,470				0
56035	2014 BOND REFUNDING - PRINCIPAL	825,000	830,000		830,000	840,000	840,000	840,000				0
56036	2014 BOND REFUNDING - INTEREST	323,400	282,025		151,388	240,280	240,280	240,280				0
56037	2017 BOND REFUNDING - PRINCIPAL	330,000	330,000		330,000	325,000	325,000	325,000				0
56038	2017 BOND REFUNDING - INTEREST	648,350	640,100		322,525	630,300	630,300	630,300				0
56039	2019 BOND REFUNDING PRINCIPAL	0	0		0	655,000	655,000	655,000				
56040	2019 BOND REFUNDING INTEREST	0	0		0	442,470	442,470	442,470				
56041	2019 BAN'S MUNI COMP $10M ISSUE	0	0		0	224,380	224,380	224,380				
DEPARTMENT TOTAL		**7,585,439**	**7,532,839**	**0**	**4,674,619**	**7,628,790**	**7,628,790**	**7,628,790**	**0**	**0**	**0**	**0**