FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

BOARD OF FINANCE
AGENDA

Waterford Municipal Complex
Regular Meeting,

August 11, 2021
7:00 p.m.

1. Establishment of a quorum and call to order.

2. Public Comment.

3. Approval and acceptance of revised minutes of July 21, 2021.

4. To consider and act on a request from the Board of Selectmen on behalf of Christine Walters, Interim Director of Human Resources, for an **FY22 Out of Series Transfer as follows:**

Account	Description	Approved Budget Amount	Current Available Budget Amount	Account Increase	Account Decrease	Revised Available Budget Amount
10145-51110	Administration	125,548	125,548		(700)	124,848
10145-52080	Telephone			700		700
	Total			**700**	**(700)**	

5. To consider and act on a recommendation to fund an additional appropriation request from Fire Administrator, Michael Howley, for a new Quaker Hill Fire Rescue Boat Motor as **a new CNR Project to be funded in the in the amount of $40,000 through the CNR Undesignated Fund Balance and Forward to the RTM.**

6. To consider and act on a request from the Board of Selectmen on behalf of Gary Schneider, Public Works Director, **CNR Line #20511-57856 for the Jordan Village Sidewalks to move $100,000 from Designated to Appropriated** for this project and **forward onto the RTM.**

7. To consider and act on a request from the Board of Selectmen on behalf of Gary Schneider, Public Works Director, **to merge the two lines for the Jordan Sidewalk Project into one line. Line #33022-55887 - $304,000 and Line #20511-57856 - $100,000 be merged to CNR Line #20511-57856 for a total of $404,000 and forward onto the RTM.**

8. To consider and act on a recommendation to fund an additional appropriation request from the Director of Public Works, Gary Schneider, for a **new Town Hall Front Door Project as a new CNR Project to be funded in the amount of $35,000 through the CNR Undesignated Fund Balance and forward onto the RTM.**

9. To consider and act on a request from the Board of Selectmen on behalf of Gary Schneider, Public Works Director, **CNR Line #20511-57839 for the Jordan Village Sidewalks to move $46,000 from Designated to Appropriated and forward onto the RTM.**

10. To consider and act on a recommendation to fund **an additional appropriation for Cyber Security in the amount of $87,960.54 as an Out of Series Transfer from the Contingency Fund (10121-59000) into lines 10112-52201, (Insurance, Liability/Auto/Property) - $77,273; 10147-54130 (Information Technology, Equipment), $5,462.06; and 10147-52043 (Information Technology, Service Contracts), - $5,225.48.**

11. To consider and act on a request from the Board of Selectmen on behalf of various departments, for an **FY21 Out of Series Transfer request pending Board of Selectmen approval.**

Account	Description	Approved Budget Amount	Current Available Budget Amount	Account Increase	Account Decrease	Revised Available Budget Amount
10109-52020	Postage	2,900	(175)	175		0
10109-51920	FICA	16,527	418		(175)	243
10111-52040	Service Contracts	51,357	(2,264)	2,264		0
10111-51140	Facilities Coordinator	76,500	23,573		(2,264)	21,309
10119-52030	Professional Fees	22,000	(1,949)	1,949		0
10119-51210	Clerical & Technical	42,339	3,135		(1,949)	1,186
10130-51510	Equipment Maintenance	345,771	(19,056)	19,056		0
10130-51520	Highway Maintenance	984,189	(22,419)	22,419		0
10130-52470	Solid Waste Disposal	900,000	23,841		(19,056)	4,785
10130-53300	Highway Materials	235,000	29,352		(22,419)	6,933
10137-52420	Maintenance of Property	147,523	(5,203)	5,203		0
10137-52380	Programs	42,387	(1,041)	1,041		0
10137-51610	Parks Maintenance	375,951	43,321		(5,244)	38,077
	Total			**52,107**	**(52,107)**	

12. To consider and act on a request from the Board of Selectmen on behalf of various departments, for an **FY21 Out of Series Transfer request pending the Board of Selectmen approval.**

Account	Description	Approved Budget Amount	Current Available Budget Amount	Account Increase	Account Decrease	Revised Available Budget Amount
10104-51110	Administration	196,788	(945)	945		0
10104-52030	Professional Fees	0	(1,300)	1,300		0
10103-51210	Clerical & Technical	4,100	2,624		(2,245)	379
10108-52030	Professional Fees	260,000	(23,550)	23,550		0
10107-52030	Professional Fees	68,820	13,885		(13,885)	0
10107-52043	Service Contracts	21,490	6,359		(6,359)	0
10107-52050	Dues, Conferences	4,240	1,846		(1,846)	0
10107-51110	Administration	292,050	2,335		(1,460)	875
10145-52030	Professional Fees	54,019	(23,946)	23946		0
10129-51920	FICA	420,922	29,118		(23,946)	5,172
	Total			**49,741**	**(49,741)**	

13. Old Business:

14. New Business: Overview of the Town of Waterford's plan for the American Rescue Plan Act Funds.

15. Liaison Reports

16. Correspondence

    a. Abbas Danesh, Treasurer, Quarterly Treasurer's Report ending 6/30/2021.
    b. Virginia Bielucki, Town Accountant, Status of Contingency Fiscal Year 2021 dated July 29, 2021.
    c. Virginia Bielucki, Town Accountant, Status of Contingency Fiscal Year 2022 dated July 29, 2021.

17. Adjournment

Ronald Fedor, Chairman

#4

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

August 3, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, August 3, 2021 voted to approve the following request for Out of Series Transfers;

Human Resources: To Consider And Act On the following request for a **Fiscal Year 22** for an Out of Series Transfer from the Interim Director of Human Resources, Christine Walters in the amount of $700.

Therefore, I respectfully request that you consider and act on this requests. I have attached pertinent back up material from the designated department.

Sincerely,

Rob Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

TOWN OF WATERFORD
TRANSFER REQUEST FORM

FY22

Out of Series Transfer Request

Human Resources
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10145	51110	Administration	125,548.00	125,548.00	0.00	(700.00)	124,848.00
2	10145	52080	Telephone	0.00	0.00	700.00	0.00	700.00
3								0.00
								0.00
								0.00
					TOTAL	700.00	(700.00)	

Explanation

Original FY22 budget did not include a town cell phone for the HR Director. Due to the sensitive nature of work emails and the expectation to be on-call, the Director should have a separate work phone.

Christine Walton
Department Head

7/28/21
Date

Kim Allen
Director of Finance

7/28/21
Date

First Selectman

Date

Commission/Board Approval

Date

FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10145 HUMAN RESOURCES							
10145 51110 ADMINISTRATION	125,548	0	125,548	1,240.00	.00	124,308.00	1.0%
10145 51210 CLERICAL AND TECHNI	60,639	0	60,639	7,718.16	.00	52,920.84	12.7%
10145 51810 OVERTIME	0	0	0	.00	.00	.00	.0%
10145 51910 FRINGE BENEFITS	0	0	0	.00	.00	.00	.0%
10145 51920 F.I.C.A.	14,243	0	14,243	658.40	.00	13,584.60	4.6%
10145 52010 ADVERTISING	4,000	0	4,000	.00	.00	4,000.00	.0%
10145 52020 POSTAGE	832	0	832	.00	.00	832.00	.0%
10145 52030 PROFESSIONAL FEES	54,000	0	54,000	.00	.00	54,000.00	.0%
10145 52040 SERVICE CONT AND RE	1,710	0	1,710	91.33	.00	1,618.67	5.3%
10145 52050 DUES, CONFERENCES &	1,201	0	1,201	.00	.00	1,201.00	.0%
10145 52070 REIMBURSABLE EXPENS	150	0	150	.00	.00	150.00	.0%
10145 52080 TELEPHONE	0	0	0	.00	.00	.00	.0%
10145 52300 TRAINING	500	0	500	.00	.00	500.00	.0%
10145 52570 EMPLOYEE ASSISTANCE	1,991	0	1,991	.00	.00	1,991.00	.0%
10145 53020 OTHER SUPPLIES	650	0	650	.00	.00	650.00	.0%
10145 53140 VACCINE AND SUPPLIE	200	0	200	.00	.00	200.00	.0%
10145 54010 OFFICE FURNITURE	0	0	0	.00	.00	.00	.0%
TOTAL HUMAN RESOURCES	265,664	0	265,664	9,707.89	.00	255,956.11	3.7%
TOTAL GENERAL FUND	265,664	0	265,664	9,707.89	.00	255,956.11	3.7%
TOTAL EXPENSES	265,664	0	265,664	9,707.89	.00	255,956.11	

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

August 8, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Mr. Fedor,

At their August 3, 2021 meeting, the Board of Selectmen voted to approve an additional appropriation request from Mr. Micheal Howley, Fire Administrator, in the amount of $40,000 for a new motor for the Quaker Hill Fire Rescue Boat.

As Finance Director, I recommend that the Board of Finance consider funding this additional appropriation as a new Capital Non-Recurring Project and use funds from the CNR undesignated fund balance and forward onto the RTM for action.

Respectfully,

Kimberly Allen

Kimberly Allen
Finance Director

#5

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

August 3, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, August 3, 2021 voted to approve the following request for additional appropriation;

To Consider And Act On a request from Fire Director, Chief Howley for an additional appropriation of $40,000 for the Motor Upgrade to the Quaker Hill Fire Rescue Boat.

Therefore, I respectfully request that you consider and act on this requests. I have attached pertinent back up material from the designated department.

Sincerely,

Rob Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

#5

Town of Waterford

Director of Fire Services

204 Boston Post Road

Waterford, CT 06385

July 23, 2021

Board of Selectman

15 Rope Ferry Road

Waterford, CT 06385

Re: Quaker Hill Fire Boat

On behalf of the Quaker Hill Fire Company and the Waterford Fire Services, I would like to request approval for a new capital project for the station's Fire/Rescue boat. The boat needs to be upgraded with a new motor. The Town purchased a used rebuilt motor in the 1990's. The rebuilt motor was intended as a temporary fix until a new motor could be acquired. I am requesting an appropriation for $40,000 for a new capital project (Quaker Hill Fire Rescue Boat Motor Upgrade)

Attached to this request, please find a quote for the new motor, being used as informational only for justification for the amount requested for the new capital project. If the project is approved, a RFP will be issued for the new Motor.

Director of Fire Services

Michael J. Howley MJH

C: Kim Allen, Director of Finance

Chief Vinny Ukleja, Quaker Hill Fire Company

BOATS INCORPORATED
133 MAIN STREET
NIANTIC, CT 06357
(860) 739-6251 fax (860) 739-3394

Purchase Order No. 135

PURCHASE ORDER

Vendor
Name: David Dow
Address: Quaker Hill Fire Dept.
City:
Phone:

Ship To
Name: BOATS INCORPORATED
Address: 133 MAIN STREET
City: NIANTIC St CT ZIP 06357
Phone: (860) 739-6251

Qty	Units	Description	Unit Price	TOTAL
		Yamaha F300XSB - Digital Electric Steering		$29,850.00
		Digital electronic binnacle control		$1,147.00
		Key Switch		$255.00
		Command Link Tach and Speedo - Round		$750.00
		DEC Main Engine Harness		$297.00
		Pigtail Harnesses (2)		$98.00
		Stainless Prop		$755.00
		Main Bus Harness		$132.00
		Misc Rigging Supplies		$75.00
		Estimated Installation - 24 hours*		$2,880.00
		Customer will be notified if additional labor/parts are required as job progresses.		

PRICE $36,239.00
TAX
DELIVERED $36,239.00

Payment Details
- Check
- Cash
- Account No.
- Credit Card

Name
CC #
Exp Date

Shipping Date

Approval

Order No
Sales Rep
Ship Via

Notes/Remarks

*** Additional hours beyond labor estimate to be billed at $120/hr.**

#6

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

August 3, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, August 3, 2021 voted to approve the following request;

To Consider And Act On a request from Director of Public Works, Gary Schneider request to move the CNR Line # 20511-57856, $100,000 from Designated to Appropriated.

Therefore, I respectfully request that you consider and act on this requests. I have attached pertinent back up material from the designated department.

Sincerely,

Rob Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

#-6

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

July 27, 2021

Robert Brule, First Selectman
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

Subject: Jordan Village Sidewalks

Dear Mr. Brule,

Waterford was awarded a Community Connectivity Program Grant from the State to assist in rebuilding existing sidewalks in Jordan Village. This project is supported in the Plan of Preservation, Conservation, and Development, and was included as a priority item in a Road Safety Audit conducted in 2017.

The project replaces the sidewalks between Avery Lane and B Lane on Rte. 156 (a State Road) through Jordan Village. The new sidewalks would be concrete and would include all required ADA elements at curb cuts and crossings. The current construction project cost estimate (July 15, 2021) is $370,000. This number doesn't include Town Police (Traffic Control) if required, nor Contract Administration involving the Design Engineer during construction.

FUNDING
Grant funding from the State was awarded in January 2019 in the amount of $280,000. This is a reimbursable grant where funds must be spent first.
Capital Project Funding in the amount of $304,000 was approved in FY 22 budget and are available in line item 33022-55887

CNR $100,000 - **20511-57856**
The Department is requesting $100,000 be moved from Designated to Appropriated in this account number that has been set up for this project. We request to be placed on the agenda of the Board of Selectman for August 3, 2021.

Sincerely,

Gary J. Schneider
Director of Public Works

Cc: Kim Allen, Director of Finance
Rawle Dummett, Purchasing Agent

#7

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

August 3, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, August 3, 2021 voted to approve the following request;

To Consider And Act On a request from Director of Public Works, Gary Schneider to approve the merging of 2 lines, line # 33022-55887, $304,000 and line # 20511-57856- $100,000 to all be moved into line 20511-57856, for a total of $404,000, to allow better tracking of the project expenses

Therefore, I respectfully request that you consider and act on this requests. I have attached pertinent back up material from the designated department.

Sincerely,

Rob Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

#7

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

July 27, 2021

Robert Brule, First Selectman
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

Subject: Jordan Village Sidewalks

Dear Mr. Brule,

The Town has been given a grant for the sidewalks in the Jordan Village area. We currently have 2 line items set up for this project. The Department would like to request the 2 lines be merged to one line. This will allow better tracking for the project expenses.

33022-55887	$304,000
20511-57856	$100,000

This project should be merged into the CNR line 20511-57856, as the Department is unsure when this will go out to bid, although we are hoping to get this project moving soon. The State is anxious for us to get this completed.

We request to be placed on the agenda of the Board of Selectman for August 3, 2021.

Sincerely,

Gary J. Schneider
Director of Public Works

Cc: Kim Allen, Director of Finance

8.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

August 8, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Mr. Fedor,

At their August 3, 2021 meeting, the Board of Selectmen voted to approve an additional appropriation request from Mr. Gary Schneider, Public Works Director, in the amount of $35,000 for a new Town Hall Front Door Project.

As Finance Director, I recommend that the Board of Finance consider funding this additional appropriation as a new Capital Non-Recurring Project and use funds from the CNR undesignated fund balance and forward onto the RTM for action.

Respectfully,

Kimberly Allen
Finance Director

#8

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

August 3, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, August 3, 2021 voted to approve the following request;

To Consider And Act On a request from Director of Public Works, Gary Schneider request for a supplemental appropriation for a new CIP project) in the amount of $35,000.

Therefore, I respectfully request that you consider and act on this requests. I have attached pertinent back up material from the designated department.

Sincerely,

Rob Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

8

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

July 27, 2021

Robert Brule, First Selectman
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

Subject: Town Hall Front Door

Dear Mr. Brule,

The Town is experiencing a latching issue with these doors (facing Rope Ferry Road), many times leaving the building unsecured.

Although the building is not on a historic list, the goal is the replace the doors in keeping with the look and feel of the existing door. The new doors must be able to accept control access equipment provided by the Town's vendor. Also, as the Town is moving forward with provided added security at all access points at Town buildings, this door will have ballistic capabilities with the door itself and any glazing.

An Architect has been selected, Silver/Petrucelli Associates to perform this work. They are proposing to do the preliminary and final design, bid document, bidding and construction administration for a fee of $2,645. Due to the current construction climate, it is not known if the funding requested will be sufficient until the design and cost estimates have been completed.

- Design $2,645

  Public Works Estimates:
  - Doors/frames $20,000
  - Painting $1,000
  - Power to Door for locking device $2,500
  - Electronic Strikes/Hardware/IT $6,000
  - Environments $2,500

The Department is requesting a supplemental appropriation for a new CIP project in the amount of $35,000. We request to be placed on the agenda of the Board of Selectman for August 3, 2021.

Sincerely,

Gary J. Schneider
Director of Public Works

Cc: Kim Allen, Director of Finance
Rawle Dummett, Purchasing Agent
Paul Koelle, Facilities Manager

#9

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

August 3, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, August 3, 2021 voted to approve the following request;

To Consider And Act On a request from Director of Public Works, Gary Schneider, to approve the request of $46,000 to be moved from Designated to Appropriated in the Capital Non Recurring account.

Therefore, I respectfully request that you consider and act on this requests. I have attached pertinent back up material from the designated department.

Sincerely,

Rob Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

#11

#9

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

July 26, 2021

Robert Brule, First Selectman
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

Subject: Emergency Egress Enclosure

Dear Mr. Brule,

Line item 20511-57839 was funded ($46,000) in 2020 in Capital Non-Recurring (CNR) as a project to replace the paneling on the enclosure for the emergency access stairs on the rear of Town Hall and to add access to the door to the roof. The recent window and brick replacement project have highlighted the need to replace the panels on the exterior emergency access stairway from the second floor of Town Hall. The paneling is asbestos and is still intact, but has been damaged in some areas. The panels will continue to deteriorate over time. It is advisable to remove the asbestos bearing materials before it becomes friable. A roof access door would be installed to provide access to the roof top units without the need secure and set up a ladder or secure an exterior lift.
Part of this project is to review all Building and Fire Codes to ensure that this exit is compliant.

An Architect has been selected, Silver/Petrucelli Associates to perform this work. They are proposing to do the preliminary and final design, bid document, bidding and construction administration for a fee of $9,300. Remaining funds will be applied to the construction. Due to the current construction climate, it is not known if the funding approved will be sufficient to complete the construction portion of this work.

The Department is requesting $46,000 be moved from Designated to Appropriated in the Capital Non Recurring account. We request to be placed on the agenda of the Board of Selectman for August 3, 2021.

Sincerely,

Gary J. Schneider
Director of Public Works

Cc: Kim Allen, Director of Finance
Rawle Dummett, Purchasing Agent
Paul Koelle, Facilities Manager

#11

FEE PROPOSAL

We propose the following fees for this project:

TASK	Toilet Facilities	Front Door Replacement	Emergency Egress Enclosure	TOTAL
Base Proposal - Preliminary Design	$3,125.	$570.	$2,000.	$5,695.
Add Alternate 1 – Final Design & Construction Documents	$4,275.	$775.	$2,725.	$7,775.
Add Alternate 2 – Bidding and Construction Administration	$7,190.	$1,300.	$4,575.	$13,065.
TOTAL	$14,590.	$2,645.	$9,300.	$26,535.

FEE QUALIFICATIONS

Customary reimbursable expenses included in our fee are in-state travel, CAD services, and photography. Our meetings can be in-person or virtual per the Town's request.

Add Allowances:

Printing Allowance:	$ 500. (Permit sets if GC doesn't print themselves)
Sanitary Pipes CCTV	$2,500. (if town can't do it)

Any additional services required during the course of the project will be discussed before the task begins, and they can be charged on an hourly, cost plus fee basis, or, if the scope is well defined, a mutually agreeable fixed fee can be negotiated. Our hourly rates for professional, technical and administrative staff follow.

Since we believe that the Town should not pay for services unless they are actually required, we have listed below the optional services that are not customarily required by studies such as yours. We can submit proposals for many of these services, some of which we can complete with in-house forces.

1. Travel beyond the State of Connecticut in connection with the project
2. Civil Engineering services
3. Energy modeling and Commissioning Services.
4. Printing expenses (see allowance above)
5. Running the projects consecutively
6. Hazardous material testing or design services (by Town per the RFP)

10.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

August 8, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Mr. Fedor,

At their August 3, 2021 meeting, the Board of Selectmen voted to approve an additional appropriation request in the amount of $87,960.54 for Cyber Security insurance, software and equipment.

As Finance Director, I recommend that the Board of Finance consider funding this additional appropriation as an out of series transfer from account 10121-59000 (Contingency) into these accounts as follows:

- 10112-52201 (Insurance, Liability/Auto/Property), $77,273
- 10147-54130 (Information Technology, Equipment), $5,462.06
- 10147-52043 (Information Technology, Service Contracts), $5,225.48

Respectfully,

Kimberly Allen

Kimberly Allen
Finance Director

10

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

August 3, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, August 3, 2021 voted to approve the following request for additional appropriation;

To Consider And Act On the request from Finance Director, Kim Allen, for an additional appropriation of $87,960.54 for FY22 Cyber Security.

Therefore, I respectfully request that you consider and act on this requests. I have attached pertinent back up material from the designated department.

Sincerely,

Rob Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

July 26, 2021

Mr. Robert Brule
First Selectman
15 Rope Ferry Road
Waterford, CT 06385

Re: FY22 Cyber Security Addiitonal Appropriation Request

Mr. Brule,

Effective, July 1, 2021, CIRMA no longer provides cyber security coverage under our general liability policy. I worked with both CIRMA and H.D. Segur to obtain quotes for a separate cyber security policy. After a month-long negotiation, we were able to obtain a policy with an annual premium of $77,273.

Working to obtain this policy has brought several areas that are lacking in our internal protocols. The Board of Education's IT department is working with myself and the town's IT Committee Chair to address these issues. Once the issues are addressed, I will have the opportunity to negotiate a reduced premium. Several new procedures have been implemented to address specific areas and we are working to address other outstanding issues.

I am respectfully requesting additional appropriations in the following amounts:

- $77,273 to be deposited into line 10112-52201 (liability/auto/property).
  This amount is for the FY22 annual premium.
- $5,462.06 to be deposited into line 10147-54130 (computer equipment).
  This amount is to purchase a new fire wall to address one of the outstanding issues.
- $5,225.48 to be deposited into line 10147-52043 (service contracts).
  This amount is to purchase new MFA software to address one of the outstanding issues.

The total additional appropriation being requested is $87,960.54.

Regards,

Kimberly Allen
Director of Finance

C: Chief Brett Mahoney, IT Committee Chair

H.D. SEGUR

INSURANCE

Phone: (203) 699-4500
Fax: (203) 271-2992

Invoice # 391126	Page 1 of 1
Account Number	Date
WATERFO-01	7/16/2021
Balance Due On	Transacted By
8/1/2021	KMCKEON
Amount Paid	Amount Due
	$77,273.00

Town of Waterford
15 Rope Ferry Rd
Waterford, CT 06385

Remit Payment To:

Hollis D. Segur Inc.
10 Research Pkwy, Ste. 400
Wallingford, CT 06492

Cyber Liability **Policy Number: CYB102443** **Effective: 7/1/2021 to 7/1/2022**

Item #	Trans Eff Date	Due Date	Trans	Description	Amount
7049657	7/1/2021	8/1/2021	NEWB	New CYBL Effective 7/1/2021	$77,273.00

Total Invoice Balance: **$77,273.00**

2021 Cyber Liability

ePlus

Customer Name: TOWN OF WATERFORD
Quote No: 22682736
Quote Name:
Quotation Date: 07/23/2021

Sales Support Contact: Ed Howard
Sales Support Phone: 603-263-3512
Sales Support Email: ehoward@eplus.com
Account Executive: Steve Plante
Account Executive Phone: 781-615-1322
Account Executive Email: splante@eplus.com

Customer PO No:
Order No:
Expiration Date: 08/22/2021

External Notes: *MHEC CONTRACT PRICING

Line No.	Part Number	MFG	Description/Line Notes	QTY	Unit Price	Ext. Price
001	FG-40F	FORTINET	5 X GE RJ45 PT 4XINT PT 1XWAN PT MAX MGD	1	331.55	331.55
002	FC-10-0040F-928-02-12	FORTINET	FORTIGATE-40F 1YR ADV THREAT PROT 24X7	1	169.62	169.62
					Sub-Total (USD)	501.17
003	FG-201F	FORTINET	18 X GE RJ45 1 X MGMT PT 1XHA PT 16XSWCH	1	3,281.96	3,281.96
004	FC-10-F201F-928-02-12	FORTINET	FORTIGATE-201F 1YR ADV THREAT PROT IPS	1	1,678.93	1,678.93
					Sub-Total (USD)	4,960.89
						5,462.06

Sub Total (USD):	**5,462.06**
Tax (USD):	**TBD If Applicable**
Shp&Hnd (USD):	**0.00**
Total (USD):	**5,462.06**

All orders are governed by your organization's signed agreement with ePlus or applicable public sector contract; if there is no such agreement the Customer Terms and Conditions for Products and/or Services located at www.ePlus.com govern. No additional or contrary terms in a purchase order shall apply, and ePlus' performance shall not be deemed acceptance of any preprinted PO terms. Use of software, subscription services or other products resold by ePlus is subject to manufacturer/publisher end user agreements or subscription terms. Any periodic payment obligations for specific offerings, along with customer-incurred overages, consumption fees, add-ons, quantity adjustments and automatic renewals are non-cancelable for any reason except by public sector customers required by law to terminate due to non-appropriation of funds.

Thank you for your inquiry. Recent US govt tariffs on certain imports are causing price increases for many IT products, with little or no notice, and beyond ePlus' control. As a result, this quote is subject to change without notice, even before the expiration date reflected above. Please confirm pricing prior to order placement. Unless freight amount is indicated, or is zero, freight will be added to the invoice. Unless Bill-To company is exempt from Sales Tax, it will be added to the invoice. Recognizing that the global pandemic has disrupted operations for many organizations, ePlus will ship products for delivery in accordance with customer's written ship-to instructions and products will be deemed delivered notwithstanding any failure of customer personnel to sign for receipt due to facility closing or otherwise.

Customer Acceptance	Bill To	Ship To
Signature: ____________	TOWN OF WATERFORD	TOWN OF WATERFORD
Name: ____________	15 ROPE FERRY ROAD	20 ROPE FERRY ROAD

Title: ______ Date: ______ Customer PO #: ______	WATERFORD CT 06385 UNITED STATES ED CRANE	WATERFORD CT 06385 UNITED STATES Ed Crane

ePlus

Customer Name: TOWN OF WATERFORD
Quote No: 22681324
Quote Name:
Quotation Date: 07/23/2021

Sales Support Contact: Ed Howard
Sales Support Phone: 603-263-3512
Sales Support Email: ehoward@eplus.com
Account Executive: Steve Plante
Account Executive Phone: 781-615-1322
Account Executive Email: splante@eplus.com

Customer PO No:
Order No:
Expiration Date: 08/22/2021

External Notes: CT-MHEC Contract

Line No.	Part Number	MFG	Description/Line Notes	QTY	Unit Price	Ext. Price
001	FAC-VM-BASE	FORTINET	FORTIAUTHENTICAT-VM BASE 100U LIC	2	991.42	1,982.84
002	FC1-10-0ACVM-248-02-12	FORTINET	FORTIAUTHENTICAT-VM 1Y 24X7 1-500U FC	2	227.66	455.32
003	FTM-ELIC-25	FORTINET	S/W ONE-TIME PASSWORD TOKENS IOS AND WIN	1	739.42	739.42
004	FTM-ELIC-5	FORTINET	FORTITOKENMOBILE S/W 5U	1	163.80	163.80
005	FTK-200-5	FORTINET	5PK FORTITOKEN FTK-200-5 ONE TIME TIMEBASED TOKEN GENERATOR	1	164.10	164.10
006	EPLUS PROFESSIONAL SERVICES	EPLUS	SOW# TBD - 8 HOUR BLOCK T&M **Line Note:** Prepaid Block 8 hours	1	1,720.00	1,720.00
						5,225.48

Sub Total (USD):	**5,225.48**
Tax (USD):	**TBD if Applicable**
Shp&Hnd (USD):	**0.00**
Total (USD):	**5,225.48**

All orders are governed by your organization's signed agreement with ePlus or applicable public sector contract; if there is no such agreement the Customer Terms and Conditions for Products and/or Services located at www.ePlus.com govern. No additional or contrary terms in a purchase order shall apply, and ePlus' performance shall not be deemed acceptance of any preprinted PO terms. Use of software, subscription services or other products resold by ePlus is subject to manufacturer/publisher end user agreements or subscription terms. Any periodic payment obligations for specific offerings, along with customer-incurred overages, consumption fees, add-ons, quantity adjustments and automatic renewals are non-cancelable for any reason except by public sector customers required by law to terminate due to non-appropriation of funds.

Thank you for your inquiry. Recent US govt tariffs on certain imports are causing price increases for many IT products, with little or no notice, and beyond ePlus' control. As a result, this quote is subject to change without notice, even before the expiration date reflected above. Please confirm pricing prior to order placement. Unless freight amount is indicated, or is zero, freight will be added to the invoice. Unless Bill-To company is exempt from Sales Tax, it will be added to the invoice. Recognizing that the global pandemic has disrupted operations for many organizations, ePlus will ship products for delivery in accordance with customer's written ship-to instructions and products will be deemed delivered notwithstanding any failure of customer personnel to sign for receipt due to facility closing or otherwise.

Customer Acceptance	Bill To	Ship To
Signature: ____________	TOWN OF WATERFORD	TOWN OF WATERFORD
Name: ____________	15 ROPE FERRY ROAD	
Title: ____________		UNITED STATES
Date: ____________	WATERFORD CT 06385	
Customer PO #: ____________	UNITED STATES	
	ED CRANE	

11

TOWN OF WATERFORD
TRANSFER REQUEST FORM

Out of Series Transfer Request

FY21 FINAL

Town Clerk/Bldg Maint/Insurance/YSB/DPW/Rec & Park
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10109	52020	POSTAGE	2,900	(175)	175		0
2	10109	51920	FICA	16,527	418		(175)	243
								0
3	10111	52040	SERVICE CONTRACTS	51,357	(2,264)	2,264		0
4	10111	51140	FACILITIES COORDIANTOR	76,500	23,573		(2,264)	21,309
								0
5	10119	52030	PROFESSIONAL FEES	22,000	(1,949)	1,949		0
6	10119	51210	CLERICAL & TECHNICAL	42,339	3,135		(1,949)	1,186
7	10130	51510	EQUIPMENT MAINTENANCE	345,771	(19,056)	19,056		0
8	10130	51520	HIGHWAY MAINTENANCE	984,189	(22,419)	22,419		0
9	10130	52470	SOLID WASTE DISPOSAL	900,000	23,841		(19,056)	4,785
10	10130	53300	HIGHWAY MATERIALS	235,000	29,352		(22,419)	6,933
11	10137	52420	MAINTENANCE OF PROPERTY	147,523	(5,203)	5,203		0
12	10137	52380	PROGRAMS	42,387	(1,041)	1,041		0
13	10137	51610	PARKS MAINTENANCE	375,951	43,321		(6,244)	37,077
					TOTAL	52,107	(52,107)	

Explanation

Final year-end transfer to close out deficits.

Department Head — **Date**

Director of Finance — **Date**

First Selectman — **Date**

Commission/Board Approval — **Date**

revised 9/9/20

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10109 TOWN CLERK							
10109 51010 ELECTED OFFICIALS	90,908	361	91,269	91,268.96	.00	.04	100.0%
10109 51110 ADMINISTRATION	73,307	2,053	75,360	75,359.39	.00	.61	100.0%
10109 51210 CLERICAL AND TECHNI	51,720	2,135	53,855	53,854.35	.00	.65	100.0%
10109 51810 OVERTIME	100	-100	0	-.04	.00	.04	100.0%
10109 51920 F.I.C.A.	16,527	-761	15,766	15,348.44	.00	417.56	97.4%
10109 52010 ADVERTISING	1,000	-999	1	.00	.00	1.00	.0%
10109 52020 POSTAGE	2,900	240	3,140	3,314.92	.00	-174.92	105.6%*
10109 52030 PROFESSIONAL FEES	1	0	1	.00	.00	1.00	.0%
10109 52040 SERVICE CONT. AND R	1	0	1	.00	.00	1.00	.0%
10109 52050 DUES,CONFERENCES &	850	-240	610	610.00	.00	.00	100.0%
10109 52060 PRINTING	1	0	1	.00	.00	1.00	.0%
10109 52070 REIMBURSABLE EXPENS	1	0	1	.00	.00	1.00	.0%
10109 52180 VITAL STATISTICS	250	0	250	238.00	.00	12.00	95.2%
10109 52510 RENTAL OF EQUIPMENT	25,000	2,735	27,735	27,696.24	.00	38.76	99.9%
10109 53010 OFFICE SUPPLIES	1	0	1	.00	.00	1.00	.0%
10109 53020 OTHER SUPPLIES	1	0	1	.00	.00	1.00	.0%
10109 53270 ORDINANCES	1,450	0	1,450	1,449.58	.00	.42	100.0%
10109 53280 ELECTION MATERIALS	1,400	-1,400	0	.00	.00	.00	.0%
10109 53290 MICROFILM SUPPLIES	1	0	1	.00	.00	1.00	.0%
10109 54060 OFFICE EQUIPMENT	1,890	0	1,890	1,889.90	.00	.10	100.0%
TOTAL TOWN CLERK	267,309	4,024	271,333	271,029.74	.00	303.26	99.9%
TOTAL GENERAL FUND	267,309	4,024	271,333	271,029.74	.00	303.26	99.9%
TOTAL EXPENSES	267,309	4,024	271,333	271,029.74	.00	303.26	

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10111 BUILDING MAINTENANCE							
10111 51140 FACILITIES COORDIN	76,500	0	76,500	52,926.85	.00	23,573.15	69.2%
10111 51810 OVERTIME	0	0	0	.00	.00	.00	.0%
10111 51910 FRINGE BENEFITS	75	0	75	.00	.00	75.00	.0%
10111 51920 F.I.C.A.	5,858	0	5,858	4,013.67	.00	1,844.33	68.5%
10111 52010 ADVERTISING	1,020	-600	420	23.90	.00	396.10	5.7%
10111 52040 SERVICE CONT. AND R	61,357	-5,800	55,557	57,820.62	.00	-2,263.62	104.1%*
10111 52090 FUEL OIL	6,735	0	6,735	5,847.63	.00	887.37	86.8%
10111 52100 ELECTRICITY	60,000	5,000	65,000	64,968.47	.00	31.53	100.0%
10111 52110 WATER	1,600	600	2,200	1,706.28	.00	493.72	77.6%
10111 52120 SEWER	2,900	800	3,700	3,368.95	.00	331.05	91.1%
10111 53020 OTHER SUPPLIES	10,000	-12	9,988	8,431.81	.00	1,556.19	84.4%
10111 55030 PUBLIC IMPROVEMENTS	27,000	12	27,012	27,011.66	.00	.34	100.0%
TOTAL BUILDING MAINTENANCE	253,045	0	253,045	226,119.84	.00	26,925.16	89.4%
TOTAL GENERAL FUND	253,045	0	253,045	226,119.84	.00	26,925.16	89.4%
TOTAL EXPENSES	253,045	0	253,045	226,119.84	.00	26,925.16	

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10119 YOUTH SERVICE BUREAU							
10119 51110 ADMINISTRATION	141,352	3,758	145,110	145,109.49	.00	.51	100.0%
10119 51210 CLERICAL AND TECHNI	42,339	16,024	58,363	55,227.61	.00	3,135.39	94.6%
10119 51810 OVERTIME	0	400	400	354.63	.00	45.37	88.7%
10119 51910 FRINGE BENEFITS	0	0	0	.00	.00	.00	.0%
10119 51920 F.I.C.A.	14,052	253	14,305	13,852.03	.00	452.97	96.8%
10119 52020 POSTAGE	200	300	500	359.70	.00	140.30	71.9%
10119 52030 PROFESSIONAL FEES	22,000	-4,625	17,375	19,323.60	.00	-1,948.60	111.2%*
10119 52040 SERVICE CONT AND RE	1,200	250	1,450	820.43	.00	629.57	56.6%
10119 52050 DUES,CONFERENCES &	550	0	550	550.00	.00	.00	100.0%
10119 52080 TELEPHONE	2,200	1,300	3,500	3,110.22	.00	389.78	88.9%
10119 52100 ELECTRICITY	16,000	3,964	19,964	18,591.32	.00	1,372.68	93.1%
10119 52110 WATER	200	-100	100	56.75	.00	43.25	56.8%
10119 52120 SEWER	650	-75	575	553.68	.00	21.32	96.3%
10119 52380 PROGRAMS	4,000	-1,414	2,586	2,510.88	.00	75.12	97.1%
10119 54060 OFFICE EQUIPMENT	0	0	0	.00	.00	.00	.0%
TOTAL YOUTH SERVICE BUREAU	244,743	20,035	264,778	260,420.34	.00	4,357.66	98.4%
TOTAL GENERAL FUND	244,743	20,035	264,778	260,420.34	.00	4,357.66	98.4%
TOTAL EXPENSES	244,743	20,035	264,778	260,420.34	.00	4,357.66	

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10130 PUBLIC WORKS							
10130 51110 ADMINISTRATION	315,404	9,000	324,404	323,954.17	.00	449.83	99.9%
10130 51130 ENGINEERING	5,735	0	5,735	668.96	.00	5,066.04	11.7%
10130 51210 CLERICAL AND TECHNI	141,937	0	141,937	140,465.35	.00	1,471.65	99.0%
10130 51450 EXTRA DUTY	0	0	0	.00	.00	.00	.0%
10130 51451 EXTRA DUTY REGULAR	0	0	0	.00	.00	.00	.0%
10130 51510 EQUIPMENT MAINTENAN	345,771	-96,000	249,771	268,826.38	.00	-19,055.38	107.6%*
10130 51520 HIGHWAY MAINTENANCE	984,189	-194,365	789,824	812,242.92	.00	-22,418.92	102.8%*
10130 51530 REFUSE COLL.& DISPO	292,464	144,365	436,829	434,884.81	.00	1,944.19	99.6%
10130 51540 SNOW REMOVAL	80,000	0	80,000	76,057.32	.00	3,942.68	95.1%
10130 51810 OVERTIME	52,000	12,000	64,000	61,472.88	.00	2,527.12	96.1%
10130 51910 FRINGE BENEFITS	11,005	0	11,005	10,580.20	.00	424.80	96.1%
10130 51920 F.I.C.A.	170,480	0	170,480	151,922.92	.00	18,557.08	89.1%
10130 52010 ADVERTISING	6,100	0	6,100	6,100.00	.00	.00	100.0%
10130 52020 POSTAGE	437	0	437	314.28	.00	122.72	71.9%
10130 52030 PROFESSIONAL FEES	90,000	3,000	93,000	92,387.96	.00	612.04	99.3%
10130 52040 SERVICE CONT. AND R	58,600	3,000	61,600	60,556.21	.00	1,043.79	98.3%
10130 52050 DUES,CONFERENCES &	1,960	1,025	2,985	2,983.00	.00	2.00	99.9%
10130 52060 PRINTING	90	0	90	50.00	.00	40.00	55.6%
10130 52070 REIMBURSABLE EXPENS	50	0	50	39.98	.00	10.02	80.0%
10130 52090 FUEL OIL	41,100	-20,000	21,100	19,347.72	.00	1,752.28	91.7%
10130 52100 ELECTRICITY	25,400	20,000	45,400	44,397.98	.00	1,002.02	97.8%
10130 52110 WATER	8,100	0	8,100	7,865.70	.00	234.30	97.1%
10130 52400 MEAL ALLOWANCE	2,600	0	2,600	2,371.39	.00	228.61	91.2%
10130 52410 STREET TREE MAINTEN	1,500	0	1,500	557.23	.00	942.77	37.1%
10130 52450 SITE WORK	500	0	500	27.56	.00	472.44	5.5%
10130 52460 STREET LIGHTING	90,000	-1,025	88,975	82,477.89	.00	6,497.11	92.7%
10130 52470 SOLID WASTE DISPOSA	900,000	0	900,000	876,158.53	.00	23,841.47	97.4%
10130 52475 RECYCLING PROGRAM	250	0	250	.00	.00	250.00	.0%
10130 52500 OPTIONS AND RIGHTS	1,000	-1,000	0	.00	.00	.00	.0%
10130 52510 RENTAL OF EQUIPMENT	20,000	5,000	25,000	24,764.88	.00	235.12	99.1%
10130 52531 LANDFILL CAP MAINTE	20,000	0	20,000	19,450.00	.00	550.00	97.3%
10130 53010 OFFICE SUPPLIES	325	200	525	502.75	.00	22.25	95.8%
10130 53030 OPERATIONAL SUPPLIE	17,500	5,000	22,500	18,965.49	.00	3,534.51	84.3%
10130 53050 ENGINEERING EQUIP.&	400	-200	200	3.96	.00	196.04	2.0%
10130 53070 AUTO REPAIRS	147,500	50,268	197,768	194,377.91	.00	3,390.09	98.3%
10130 53090 FUELS AND LUBRICANT	216,700	-80,497	136,203	116,293.36	.00	19,909.64	85.4%
10130 53100 TIRES	35,000	0	35,000	30,253.36	.00	4,746.64	86.4%
10130 53240 REFUSE DISPOSAL MAT	0	0	0	.00	.00	.00	.0%
10130 53250 TRAFFIC CONTROL MAT	30,000	0	30,000	23,307.17	.00	6,692.83	77.7%
10130 53300 HIGHWAY MATERIALS	235,000	-65,000	170,000	140,648.17	.00	29,351.83	82.7%

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10130 54050 AUTOMOTIVE EQUIPMEN	17,412	0	17,412	17,385.91	.00	26.09	99.9%
10130 54060 OFFICE EQUIPMENT	2,000	0	2,000	189.81	.00	1,810.19	9.5%
10130 55010 TOWN AID ROADS IMPR	320,698	0	320,698	304,883.92	.00	15,814.08	95.1%
TOTAL PUBLIC WORKS	4,689,207	-205,229	4,483,978	4,367,738.03	.00	116,239.97	97.4%
TOTAL GENERAL FUND	4,689,207	-205,229	4,483,978	4,367,738.03	.00	116,239.97	97.4%
TOTAL EXPENSES	4,689,207	-205,229	4,483,978	4,367,738.03	.00	116,239.97	

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10137 RECREATION AND PARKS							
10137 51110 ADMINISTRATION	188,698	5,006	193,704	193,703.37	.00	.63	100.0%
10137 51210 CLERICAL AND TECHNI	85,786	2,540	88,326	88,325.01	.00	.99	100.0%
10137 51220 CUSTODIAL	18,868	0	18,868	18,114.10	.00	753.90	96.0%
10137 51450 EXTRA DUTY	0	0	0	.00	.00	.00	.0%
10137 51451 EXTRA DUTY REGULAR	0	0	0	.00	.00	.00	.0%
10137 51610 PARKS MAINTENANCE	375,951	0	375,951	332,629.97	.00	43,321.03	88.5%
10137 51620 RECREATION PROGRAMS	342,991	-66,370	276,621	188,707.85	.00	87,913.15	68.2%
10137 51630 SUMMER JOBS FOR MIN	13,623	0	13,623	.00	.00	13,623.00	.0%
10137 51810 OVERTIME	20,478	0	20,478	19,209.59	.00	1,268.41	93.8%
10137 51910 FRINGE BENEFITS	7,806	0	7,806	7,173.78	.00	632.22	91.9%
10137 51920 F.I.C.A.	80,646	0	80,646	61,880.21	.00	18,765.79	76.7%
10137 52010 ADVERTISING	2,760	0	2,760	293.45	.00	2,466.55	10.6%
10137 52020 POSTAGE	6,100	0	6,100	4,284.15	.00	1,815.85	70.2%
10137 52040 SERVICE CONT. AND R	50,282	897	51,179	51,224.45	.00	-45.45	100.1%*
10137 52050 DUES,CONFERENCES &	3,650	-500	3,150	2,331.46	.00	818.54	74.0%
10137 52060 PRINTING	0	0	0	.00	.00	.00	.0%
10137 52070 REIMBURSABLE EXPENS	150	0	150	.00	.00	150.00	.0%
10137 52080 TELEPHONE	2,848	1,100	3,948	3,688.09	.00	259.91	93.4%
10137 52206 TRANSFER TO WATERFO	4,750	0	4,750	4,750.00	.00	.00	100.0%
10137 52380 PROGRAMS	42,387	1,170	43,557	44,597.48	.00	-1,040.48	102.4%*
10137 52390 CO-SPONSORED PROGRA	41,549	0	41,549	29,606.00	.00	11,943.00	71.3%
10137 52420 MAINTENANCE OF PROP	147,523	55,057	202,580	207,782.60	.00	-5,202.60	102.6%*
10137 53010 OFFICE SUPPLIES	1,363	0	1,363	1,300.22	.00	62.78	95.4%
10137 53020 OTHER SUPPLIES	30,636	0	30,636	26,770.94	.00	3,865.06	87.4%
10137 53080 MAINTENANCE VEHICLE	20,750	1,500	22,250	21,774.22	.00	475.78	97.9%
10137 53090 FUELS AND LUBRICANT	20,195	-1,500	18,695	13,254.35	.00	5,440.65	70.9%
10137 54020 EQUIPMENT	1,825	1,100	2,925	2,547.74	.00	377.26	87.1%
TOTAL RECREATION AND PARKS	1,511,615	0	1,511,615	1,323,949.03	.00	187,665.97	87.6%
TOTAL GENERAL FUND	1,511,615	0	1,511,615	1,323,949.03	.00	187,665.97	87.6%
TOTAL EXPENSES	1,511,615	0	1,511,615	1,323,949.03	.00	187,665.97	

12

TOWN OF WATERFORD
TRANSFER REQUEST FORM

Inter-Department Transfer Request
(Out of Series Transfer)

ASSESSOR/LEGAL/HUMAN RESOURCES
DEPARTMENT

FY21 FINAL

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
								0.00
1	10104	51110	ADMINISTRATION	196,788	(945)	945		0
2	10104	52030	PROFESSIONAL FEES	0	(1,300)	1,300		0
3	10103	51210	CLERICAL & TECHNICAL	4,100	2,624		(2,245)	379
								0
4	10108	52030	PROFESSIONAL FEES	260,000	(23,550)	23,550		0
5	10107	52030	PROFESSIONAL FEES	68,820	13,885		(13,885)	0
6	10107	52043	SERVICE CONTRACTS	21,490	6,359		(6,359)	0
7	10107	52050	DUES, CONFERENCES	4,240	1,846		(1,846)	0
8	10107	51110	ADMINISTRATION	292,050	2,335		(1,460)	875
								0
9	10145	52030	PROFESSIONAL FEES	54,019	(23,946)	23,946		0
10	10129	51920	FICA	420,922	29,118		(23,946)	5,172
					TOTAL	49,741	(49,741)	

Explanation

Final year-end transfer to close out deficits.

Department Head **Date**

Director of Finance **Date**

First Selectman **Date**

Commission/Board Approval **Date**

Revised 9/9/20

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10104 ASSESSOR							
10104 51110 ADMINISTRATION	196,788	-1,200	195,588	196,532.55	.00	-944.55	100.5%*
10104 51210 CLERICAL AND TECHNI	58,818	5,264	64,082	64,059.79	.00	21.99	100.0%
10104 51810 OVERTIME	0	0	0	.00	.00	.00	.0%
10104 51910 FRINGE BENEFITS	2,697	-1,805	892	891.47	.00	.53	99.9%
10104 51920 F.I.C.A.	19,761	0	19,761	19,009.28	.00	751.72	96.2%
10104 52010 ADVERTISING	650	-435	215	214.39	.00	.61	99.7%
10104 52020 POSTAGE	744	560	1,304	1,286.28	.00	17.72	98.6%
10104 52030 PROFESSIONAL FEES	0	1,350	1,350	2,650.00	.00	-1,300.00	196.3%*
10104 52040 SERVICE CONT. AND R	1,680	3,811	5,491	5,486.67	.00	4.55	99.9%
10104 52050 DUES,CONFERENCES &	1,825	-1,445	380	380.00	.00	.00	100.0%
10104 52070 REIMBURSABLE EXPENS	0	0	0	.00	.00	.00	.0%
10104 53020 OTHER SUPPLIES	150	150	300	282.47	.00	17.53	94.2%
10104 53200 PRICING BOOKS	500	0	500	470.00	.00	30.00	94.0%
10104 54060 OFFICE EQUIPMENT	0	0	0	.00	.00	.00	.0%
TOTAL ASSESSOR	283,613	6,250	289,863	291,262.90	.00	-1,399.90	100.5%
TOTAL GENERAL FUND	283,613	6,250	289,863	291,262.90	.00	-1,399.90	100.5%
TOTAL EXPENSES	283,613	6,250	289,863	291,262.90	.00	-1,399.90	

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10103 BD OF FINANCE							
10103 51210 CLERICAL AND TECHNI	4,100	-16	4,084	1,459.61	.00	2,624.49	35.7%
10103 51920 F.I.C.A.	300	0	300	111.65	.00	188.35	37.2%
10103 52010 ADVERTISING	2,300	0	2,300	1,693.50	.00	606.50	73.6%
10103 52020 POSTAGE	0	0	0	.00	.00	.00	.0%
10103 52030 PROFESSIONAL FEES	59,300	0	59,300	58,800.00	.00	500.00	99.2%
10103 52070 REIMBURSABLE EXPENS	0	0	0	.00	.00	.00	.0%
10103 53010 OFFICE SUPPLIES	0	16	16	15.90	.00	.00	100.0%
TOTAL BD OF FINANCE	66,000	0	66,000	62,080.66	.00	3,919.34	94.1%
TOTAL GENERAL FUND	66,000	0	66,000	62,080.66	.00	3,919.34	94.1%
TOTAL EXPENSES	66,000	0	66,000	62,080.66	.00	3,919.34	

Town of Waterford, CT
YEAR-TO-DATE BUDGET REPORT

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10108 LEGAL DEPARTMENT							
10108 52030 PROFESSIONAL FEES	260,000	9,440	269,440	292,988.57	.00	-23,549.03	108.7%*
10108 52540 PROBATE COURT	33,000	0	33,000	26,395.66	.00	6,604.34	80.0%
10108 52560 MISCELLANEOUS CLAIM	5,000	0	5,000	2,750.00	.00	2,250.00	55.0%
TOTAL LEGAL DEPARTMENT	298,000	9,440	307,440	322,134.23	.00	-14,694.69	104.8%
TOTAL GENERAL FUND	298,000	9,440	307,440	322,134.23	.00	-14,694.69	104.8%
TOTAL EXPENSES	298,000	9,440	307,440	322,134.23	.00	-14,694.69	

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10107 FINANCE							
10107 51010 ELECTED OFFICIALS	28,620	0	28,620	28,617.47	.00	2.53	100.0%
10107 51110 ADMINISTRATION	292,050	-5,775	286,275	283,939.83	.00	2,335.17	99.2%
10107 51210 CLERICAL AND TECHNI	188,150	3,251	191,401	191,416.12	.00	-15.12	100.0%*
10107 51810 OVERTIME	2,650	0	2,650	1,710.96	.00	939.04	64.6%
10107 51910 FRINGE BENEFITS	2,750	0	2,750	1,614.86	.00	1,135.14	58.7%
10107 51920 F.I.C.A.	39,150	-253	38,897	36,454.95	.00	2,442.05	93.7%
10107 52010 ADVERTISING	500	0	500	616.40	.00	-116.40	123.3%*
10107 52020 POSTAGE	4,800	0	4,800	3,531.63	.00	1,268.37	73.6%
10107 52030 PROFESSIONAL FEES	68,820	-6,555	62,265	48,379.56	.00	13,885.44	77.7%
10107 52040 SERVICE CONT. AND R	21,490	5,775	27,265	20,905.59	.00	6,359.41	76.7%
10107 52043 SERVICE CONTRACTS I	0	0	0	.00	.00	.00	.0%
10107 52050 DUES,CONFERENCES &	4,240	-70	4,170	2,324.00	.00	1,846.00	55.7%
10107 52070 REIMBURSABLE EXPENS	100	0	100	.00	.00	100.00	.0%
10107 52080 TELEPHONE	17,950	0	17,950	14,782.94	.00	3,167.06	82.4%
10107 53010 OFFICE SUPPLIES	30,000	0	30,000	29,329.61	.00	670.39	97.8%
10107 54010 FURNITURE	0	70	70	.00	.00	70.00	.0%
10107 54060 OFFICE EQUIPMENT	0	0	0	.00	.00	.00	.0%
10107 54130 COMPUTER SUPPORT SY	0	0	0	.00	.00	.00	.0%
TOTAL FINANCE	701,270	-3,557	697,713	663,623.92	.00	34,089.08	95.1%
TOTAL GENERAL FUND	701,270	-3,557	697,713	663,623.92	.00	34,089.08	95.1%
TOTAL EXPENSES	701,270	-3,557	697,713	663,623.92	.00	34,089.08	

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10145 HUMAN RESOURCES							
10145 51110 ADMINISTRATION	127,468	40,294	167,762	167,761.66	.00	.00	100.0%
10145 51210 CLERICAL AND TECHNI	58,542	1,292	59,834	59,833.69	.00	.00	100.0%
10145 51810 OVERTIME	0	0	0	.00	.00	.00	.0%
10145 51910 FRINGE BENEFITS	0	0	0	.00	.00	.00	.0%
10145 51920 F.I.C.A.	14,230	2,259	16,489	16,488.88	.00	.00	100.0%
10145 52010 ADVERTISING	4,200	0	4,200	2,521.80	.00	1,678.20	60.0%
10145 52020 POSTAGE	824	0	824	693.79	.00	130.21	84.2%
10145 52030 PROFESSIONAL FEES	54,019	4,708	58,727	82,672.48	.00	-23,945.75	140.8%*
10145 52040 SERVICE CONT AND RE	2,208	0	2,208	1,292.83	.00	915.17	58.6%
10145 52050 DUES,CONFERENCES &	1,201	0	1,201	418.00	.00	783.00	34.8%
10145 52070 REIMBURSABLE EXPENS	200	45	245	245.35	.00	.00	100.0%
10145 52080 TELEPHONE	0	0	0	.00	.00	.00	.0%
10145 52300 TRAINING	500	0	500	.00	.00	500.00	.0%
10145 52570 EMPLOYEE ASSISTANCE	1,991	0	1,991	1,991.00	.00	.00	100.0%
10145 53020 OTHER SUPPLIES	650	101	751	750.70	.00	.00	100.0%
10145 53140 VACCINE AND SUPPLIE	200	0	200	.00	.00	200.00	.0%
10145 54010 OFFICE FURNITURE	0	0	0	.00	.00	.00	.0%
TOTAL HUMAN RESOURCES	266,233	48,698	314,931	334,670.18	.00	-19,739.17	106.3%
TOTAL GENERAL FUND	266,233	48,698	314,931	334,670.18	.00	-19,739.17	106.3%
TOTAL EXPENSES	266,233	48,698	314,931	334,670.18	.00	-19,739.17	

FOR 2021 13

ACCOUNTS FOR:
101 GENERAL FUND

10129 POLICE DEPARTMENT

ACCOUNTS	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10129 51110 ADMINISTRATION	473,575	8,600	482,175	481,981.38	.00	193.62	100.0%
10129 51210 CLERICAL AND TECHNI	307,282	4,000	311,282	310,998.67	.00	283.33	99.9%
10129 51220 CUSTODIAL	43,923	-26,364	17,559	17,559.16	.00	.00	100.0%
10129 51420 PATROL	3,333,709	-28,600	3,305,109	3,284,649.87	.00	20,459.13	99.4%
10129 51421 MARINE PATROL	23,716	1,600	25,316	23,518.70	.00	1,797.30	92.9%
10129 51430 DETECTIVE	486,203	0	486,203	478,473.54	.00	7,729.46	98.4%
10129 51435 COMMUNITY SERVICE O	140,053	-15,000	125,053	112,912.53	.00	12,140.47	90.3%
10129 51450 EXTRA DUTY	0	0	0	.00	.00	.00	.0%
10129 51810 OVERTIME	145,814	0	145,814	128,862.77	.00	16,951.23	88.4%
10129 51820 REPLACEMENT OVERTIM	360,508	63,400	423,908	422,263.57	.00	1,644.43	99.6%
10129 51830 TRAINING & EDUCATIO	113,967	-34,000	79,967	76,506.75	.00	3,460.25	95.7%
10129 51910 FRINGE BENEFITS	0	0	0	-223.20	.00	223.20	100.0%
10129 51920 F.I.C.A.	420,922	0	420,922	391,803.82	.00	29,118.18	93.1%
10129 52010 ADVERTISING	500	0	500	428.60	.00	71.40	85.7%
10129 52020 POSTAGE	2,000	0	2,000	993.96	.00	1,006.04	49.7%
10129 52030 PROFESSIONAL FEES	11,000	0	11,000	10,960.50	.00	39.50	99.6%
10129 52040 SERVICE CONT. AND R	39,785	-118	39,668	34,395.06	.00	5,272.44	86.7%
10129 52050 DUES,CONFERENCES &	1,735	0	1,735	865.00	.00	870.00	49.9%
10129 52060 PRINTING	1,200	0	1,200	1,051.55	.00	148.45	87.6%
10129 52080 TELEPHONE	33,422	0	33,422	30,319.54	.00	3,102.46	90.7%
10129 52090 HEATING FUEL	17,566	0	17,566	14,803.19	.00	2,762.81	84.3%
10129 52100 ELECTRICITY	52,223	0	52,223	51,834.68	.00	388.32	99.3%
10129 52115 WATER & SEWER CHARG	4,500	0	4,500	4,125.09	.00	374.91	91.7%
10129 52300 TRAINING,EDUCATION	74,200	949	75,149	75,148.78	.00	.22	100.0%
10129 52305 OSHA COMPLIANCE	5,500	0	5,500	4,981.40	.00	518.60	90.6%
10129 52370 CLOTHING OR UNIFORM	84,465	0	84,465	80,498.74	.00	3,966.26	95.3%
10129 52440 DATA PROCESSING SER	0	0	0	.00	.00	.00	.0%
10129 52520 CRIMINAL JUSTICE PL	13,520	0	13,520	13,520.00	.00	.00	100.0%
10129 53010 OFFICE SUPPLIES	1,000	0	1,000	833.84	.00	166.16	83.4%
10129 53020 OTHER SUPPLIES	7,000	0	7,000	6,915.60	.00	84.40	98.8%
10129 53070 AUTO REPAIRS	32,000	0	32,000	32,385.36	.00	-385.36	101.2%*
10129 53090 FUELS AND LUBRICANT	111,441	-24,200	87,241	69,125.01	.00	18,115.99	79.2%
10129 53100 TIRES	10,325	2,200	12,525	12,459.94	.00	65.06	99.5%
10129 53150 BUILDING MAINTENANC	16,250	48,676	64,926	64,926.17	.00	-.33	100.0%*
10129 53180 POLICE EQUIP. & SUP	39,660	0	39,660	38,964.08	.00	695.92	98.2%
10129 53210 SELECTIVE ENFORCEME	2,500	0	2,500	2,000.00	.00	500.00	80.0%
10129 53220 MARINE PATROL	4,000	15,305	19,305	12,239.44	.00	7,065.56	63.4%
10129 53260 DOG WARDEN SUPPLIES	30,000	0	30,000	30,000.00	.00	.00	100.0%
10129 53320 CHALLENGE	0	0	0	.00	.00	.00	.0%
10129 54020 EQUIPMENT	5,277	118	5,395	5,394.50	.00	.00	100.0%

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10129 54040 VEHICLES EQUIPMENT	0	0	0	.00	.00	.00	.0%
TOTAL POLICE DEPARTMENT	6,450,741	16,566	6,467,307	6,328,477.59	.00	138,829.41	97.9%
TOTAL GENERAL FUND	6,450,741	16,566	6,467,307	6,328,477.59	.00	138,829.41	97.9%
TOTAL EXPENSES	6,450,741	16,566	6,467,307	6,328,477.59	.00	138,829.41	

14.

AMERICAN RESCUE FUNDS PLAN
TOWN OF WATERFORD
Planned Expenditures

1	**To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;**		
	Economic Assistance to Small Business		300,000
	Tourism		
		Eugene O'Neill Theater	524,000
		Nevins Cottage	100,000
	Ledgelight Health District		54,000
	Household Assistance (Mental Health)		
		Human Services Coordinator	272,101
2	**To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;**		
3	**For the provision of government services to the extent of the reduction in revenue due to the COVID–19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and**		
4	**To make necessary investments in water, sewer, or broadband infrastructure.**		
	Infrastructure/Technology		
		GIS Updates	44,500
		First Responder CAD Modules	62,000
		Town-Wide Broadband or Low Water Pressure Project	1,667,000
		Security Monitoring Laptops	6,250
	Water/Sewer		
		Cross Rd. PS Partial Upgrade	564,650
		Gorman-Rupp 17 PS Control Panels	163,750
		Old Norwich PS Upgrade	587,650
		Fargo Lane Water Tower Rehab	1,200,000
			5,545,901

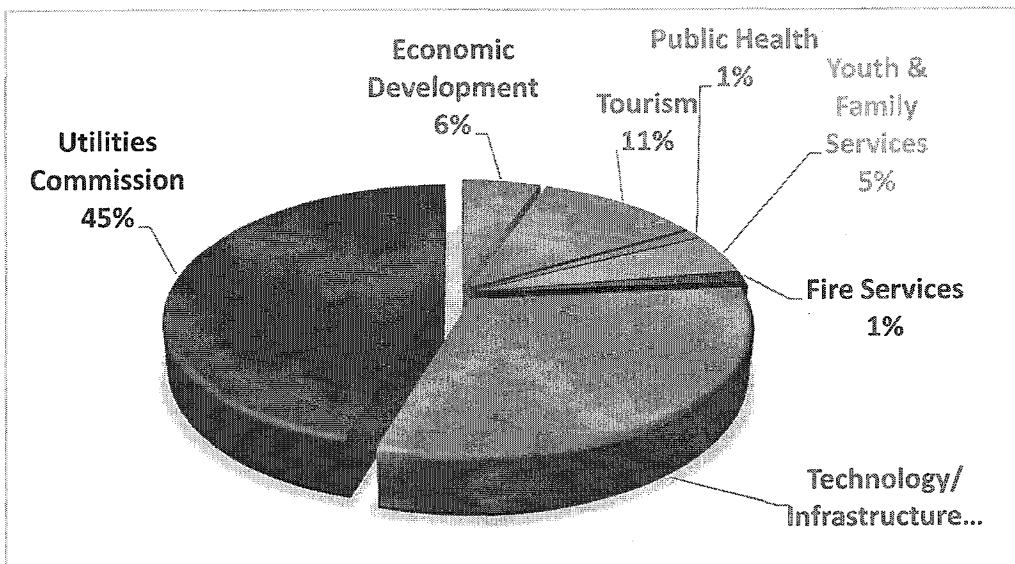
Expected Funding	5,547,890
Projects Scheduled	5,545,901
Surplus/Deficit	1,989

Updated 8/2/2021

AMERICAN RESCUE FUNDS PLAN
TOWN OF WATERFORD
Planned Expenditures

Planned Projects by Town Department

DEPARTMENT	AMOUNT	PERCENTAGE
Economic Development	$ 300,000	5.41%
Tourism	$ 624,000	11.25%
Public Health	$ 54,000	0.97%
Youth & Family Services	$ 272,101	4.91%
Fire Services	$ 62,000	1.12%
Technology/ Infrastructure	$ 1,717,750	30.97%
Utilities Commission	$ 2,516,050	45.37%
	$ 5,545,901	100.00%



Updated 8/2/2021

7-29-2021

To: **Robert J. Brule – First Selectman**
Kim Allen – Director of Finance
Ronald R. Fedor & Board of Finance Members
Thomas J. Dembek & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Craig Merriman & Board of Education Members

From: **Abbas Danesh – Treasurer**

Subject: **Quarterly Treasurer's Report and Related Financials ending 6/30/2021.**

The following attachments are included for reference:

Attachment 1 – 6/30/2021 Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
***attachment 2* April – June & *attachment 2* combined**
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2022 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service

Going over our three baskets/institutions:

From middle of May till middle of June, STIF accounts were at annualized % rate of **Zero!!!** Rates are up to 0.10% at the writing of this report.

People's Savings interest rate is 0.15%.

Fidelity account: We had a CD mature in June. Two agencies and a CD were called by issuers (A callable feature allows the issuer to redeem the bond/CD before maturity. *We get our money/principal back and issuer stops paying interest*). To be frank I was surprised our CD, maturing on 12/28/2023, paying 0.30% was called by BMO Harris Bank. *More on this below.*

I purchased some CDs in May and some Treasuries in June, we'll have a CD maturing in September and another CD will be called in August. To replace, my initial game plan was to buy CDs or Treasuries in 2025 to 2026-time frame, until I read this article in Reuters, dated 7/15/2021.

Analysis-JPMorgan hoards cash as Dimon expects rates to rise

"JPMorgan is waiting for the chance to buy securities with higher yields once exceptionally strong economic growth kicks in and drives up inflation and interest rates", Dimon told analysts.
"…yield on 10-year Treasury … could climb to 3%" Dimon added.

***

In contrast, Bank of America added $107.3 billion to its securities holdings.

Obviously there are two camps, JPMorgan anticipating rising rates and Bank of America is putting money to work NOW. I guess my surprise as to why, BMO Harris Bank called its CD, is explained; *even the BIG MONEY is not sure as what rates will do!!!* So my thought process is, since we have majority of our money invested at Fidelity, I'll keep cash in account for a few months and see if rates do indeed creep up. Here is more from the same article;

JPMorgan decision to stockpile cash was "purely discretionary, you'll find out one day whether we made the right decision or not" Dimon said.

Please see Attachment 2 combined, the monthly running of WAM, WAY and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, we exceeded our benchmark in April, May, and June by (0.49%, 0.51% and 0.52%, respectively). *Albeit People's reducing rates from 0.20% to 0.15%, made me look better by 0.05%.*

Attachment 3 & 4 show our interest income with comparable amounts from previous years.

Please see Attachment 5 for our estimated General Fund cash flows for FY 2022.

Please see Attachment 6, our bond debt service.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

Abbas Danesh

Abbas Danesh - Treasurer

...my next quarterly report will be in October 2021.

6/30/2021 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem	Total $	% Total
6/30/21	Dodge & Cox Fd										$ 143,968	$ 143,968	0.26%
6/30/21	Fidelity Brokerage	$ 6,248,410										$ 6,248,410	11.38%
6/30/21	People's Bank	$ 2,410,162		$ -		$ 325,046	$ -		$ 73,004			$ 2,808,212	5.11%
6/30/21	People's Bank MM	$ 20,570,095										$ 20,570,095	37.46%
6/30/21	STIF	$ 1,639,832	$ 8,375,198	$ 2,280,320	$ 1,180	$ 3,694,049	$ 2,665,733	$ 540,418		$ 5,945,554	$ 53	$ 25,142,337	45.79%
	Totals	*$ 30,868,499*	*$ 8,375,198*	*$ 2,280,320*	*$ 1,180*	*$ 4,019,095*	*$ 2,665,733*	*$ 540,418*	*$ 73,004*	*$ 5,945,554*	*$ 144,021*	*$ 54,913,022*	*100.00%*

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fudiciary Advisors	**OPEB Fund**	$ 9,076,512
(Under Control of Finance Director and Commissions)	**Pension Fund**	$ 640,451

Attachment 2 April

CDs & Bonds Summary - Town of Waterford, April 2021

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
4/30/2021	CASH IN ACCOUNT	$ 249,269	$ 249,269	0.01%
6/23/2021	BANK OZK CD	$ 245,000	$ 245,000	1.00%
9/20/2021	CENTERSTATE BK FLA NA WINTERHA CD	$ 245,000	$ 245,000	1.00%
9/14/2023	BANK HAPOALIM B M NEW YORK CD	$ 245,000	$ 245,000	0.30%
9/11/2023	BMW BANK CD	$ 245,000	$ 245,000	0.30%
12/28/2023	BMO HARRIS BANK CD	$ 245,000	$ 245,000	0.30%
4/22/2024	FEDERAL NTL MTG ASSN	$ 5,964	$ 6,000	0.50%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
6/30/2025	FEDERAL HOME LN MTG CORP	$ 25,017	$ 25,000	0.61%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	MARLIN BUSINESS BANK CD	$ 245,000	$ 245,000	0.45%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	JP MORGAN CHASE CD	$ 245,000	$ 245,000	0.30%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TRWAS SER W-2026	$ 99,589	$ 100,000	0.84%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.25%
12/17/2027	FEDERAL FARM CR BKS BOND	$ 10,000	$ 10,000	1.50%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
4/26/2028	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.50%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%

Total Investments	*$ 6,248,100*	*$ 6,209,269*
Weighted Average Yield		***0.64%***
People's Bank @	0.15%	
Annualized ALPHA		$30,322
Weighted Average Maturity in Years		***4.85***

Attachment 2 May

CDs & Bonds Summary - Town of Waterford, May 2021

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
5/31/2021	CASH IN ACCOUNT	$ 140,842	$ 140,842	0.01%
6/23/2021	BANK OZK CD	$ 245,000	$ 245,000	1.00%
9/20/2021	CENTERSTATE BK FLA NA WINTERHA CD	$ 245,000	$ 245,000	1.00%
9/14/2023	BANK HAPOALIM B M NEW YORK CD	$ 245,000	$ 245,000	0.30%
9/11/2023	BMW BANK CD	$ 245,000	$ 245,000	0.30%
12/28/2023	BMO HARRIS BANK CD	$ 245,000	$ 245,000	0.30%
4/22/2024	FEDERAL NTL MTG ASSN	$ 5,964	$ 6,000	0.50%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
6/30/2025	FEDERAL HOME LN MTG CORP	$ 25,017	$ 25,000	0.61%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	MARLIN BUSINESS BANK CD	$ 245,000	$ 245,000	0.45%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	JP MORGAN CHASE CD	$ 245,000	$ 245,000	0.30%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TRWAS SER W-2026	$ 99,589	$ 100,000	0.84%
12/28/2026	JP MORGAN CHASE CD	$ 100,000	$ 100,000	1.00%
12/31/2026	JP MORGAN CHASE CD	$ 10,010	$ 10,000	0.88%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.25%
12/17/2027	FEDERAL FARM CR BKS BOND	$ 10,000	$ 10,000	1.50%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
4/26/2028	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.50%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%

Total Investments *$ 6,249,683* *$ 6,210,842*

Weighted Average Yield ***0.66%***

People's Bank @ 0.15%

Annualized ALPHA $31,397

Weighted Average Maturity in Years ***4.86***

Attachment 2 June

CDs & Bonds Summary - Town of Waterford, June 2021

Maturity Date	Bank Name	Purchase Price		Amount at maturity		Yield
6/30/2021	CASH IN ACCOUNT	$	31,821	$	31,821	0.01%
9/20/2021	CENTERSTATE BK FLA NA WINTERHA CD	$	245,000	$	245,000	1.00%
6/30/2023	UNITED STATES TREAS SER BC-2023	$	199,506	$	200,000	0.25%
9/14/2023	BANK HAPOALIM B M NEW YORK CD	$	245,000	$	245,000	0.30%
9/11/2023	BMW BANK CD	$	245,000	$	245,000	0.30%
4/22/2024	FEDERAL NTL MTG ASSN	$	5,964	$	6,000	0.50%
6/5/2024	GOLDMAN SACHS BK USA CD	$	178,347	$	166,000	0.61%
9/18/2024	FLAGSTAR BANK CD	$	245,000	$	245,000	0.35%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$	61,993	$	59,000	0.64%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$	110,287	$	100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$	47,442	$	43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	$	111,425	$	100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$	20,329	$	21,000	0.68%
8/21/2025	TOYOTA FINL SVGS BANK CD	$	245,000	$	245,000	0.54%
9/4/2025	MARLIN BUSINESS BANK CD	$	245,000	$	245,000	0.45%
9/4/2025	STATE BANK OF INDIA CD	$	245,000	$	245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$	100,000	$	100,000	0.65%
9/15/2025	MERRICK BANK CD	$	245,000	$	245,000	0.40%
9/15/2025	JP MORGAN CHASE CD	$	245,000	$	245,000	0.30%
11/24/2025	CITIBANK CD	$	11,348	$	10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$	98,040	$	100,000	0.79%
3/31/2026	UNITED STATES TREAS SER W-2026	$	199,250	$	200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$	99,589	$	100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$	99,875	$	100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	$	99,859	$	100,000	0.90%
6/30/2026	SALLIE MAE BANK	$	240,000	$	240,000	0.90%
12/28/2026	JP MORGAN CHASE CD	$	100,000	$	100,000	1.00%
12/31/2026	JP MORGAN CHASE CD	$	10,010	$	10,000	0.88%
9/2/2027	FEDERAL HOME LOAN BANKS	$	100,000	$	100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$	245,000	$	245,000	0.25%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$	200,000	$	200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$	200,000	$	200,000	0.75%
4/26/2028	FEDERAL FARM CR BKS BOND	$	100,000	$	100,000	1.50%
7/28/2028	FIRST FED SVGS & LN CD	$	199,800	$	200,000	0.91%
9/11/2028	ADAMS COUNTY BANK CD	$	245,000	$	245,000	0.80%
9/10/2029	FEDERAL FARM CR BKS BOND	$	100,000	$	100,000	1.23%
10/30/2030	JP MORGAN CHASE CD	$	245,000	$	245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$	245,000	$	245,000	0.95%
9/25/2030	MINNWEST BANK CD	$	245,000	$	245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$	100,000	$	100,000	1.40%

Total Investments	*$ 6,254,885*	*$ 6,216,821*
Weighted Average Yield		***0.67%***
People's Bank @	0.15%	
Annualized ALPHA		*$32,227*
Weighted Average Maturity in Years		***5.07***

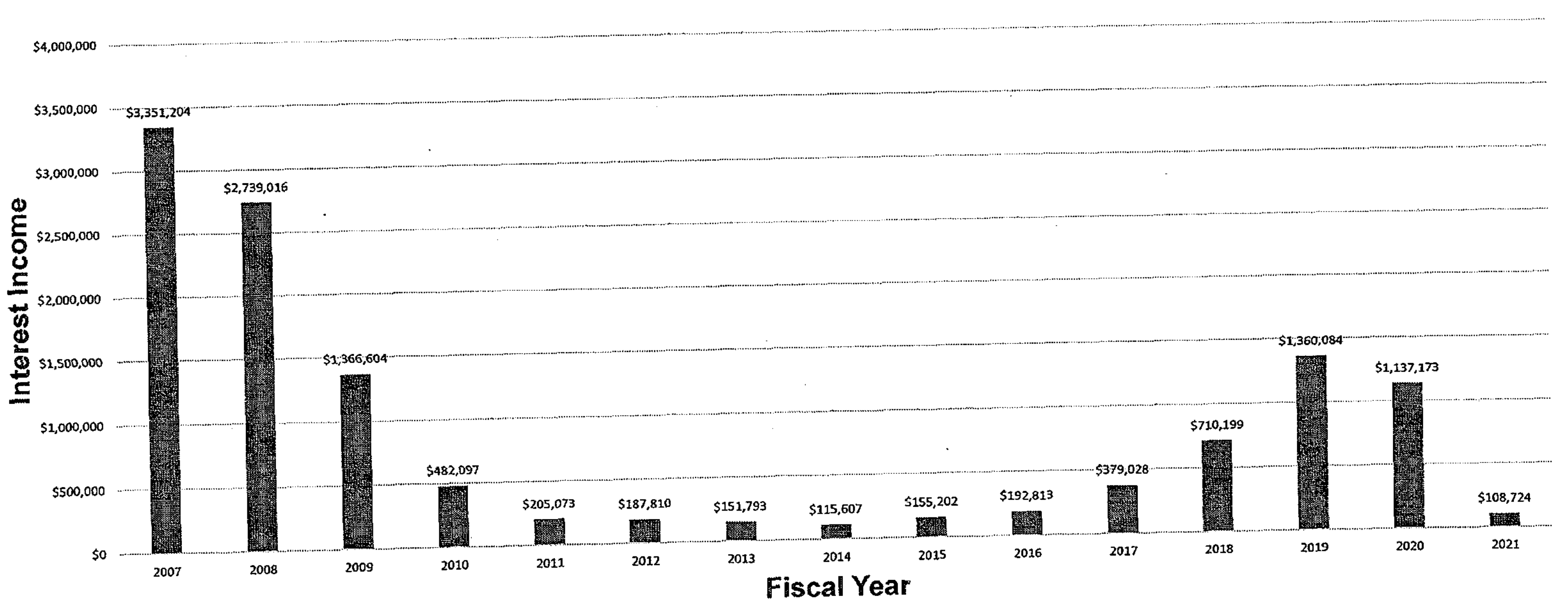
Attachment 2 Combined

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - 2020-2021

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Sep-20 to June-21 Average
WAY	0.63%	0.65%	0.66%	0.67%	0.67%	0.67%	0.57%	0.64%	0.66%	0.67%	0.65%
WAM	3.99	4.25	4.49	4.74	4.66	4.58	4.50	4.85	4.86	5.07	4.60
Annualized ALPHA	$20,335	$23,356	$26,114	$29,214	$29,265	$29,265	$22,780	$30,322	$31,397	$32,227	$27,428

Attachment 3

TOWN OF WATERFORD
INTEREST EARNINGS - ALL FUNDS - 6/30/2021



Attachment 4

INTEREST INCOME - TOWN OF WATERFORD FUNDS

FOR 12 Months Ending June 30, 2021

WITH COMPARATIVE AMOUNTS FOR RECENT YEARS

	F YR 2010-2011	F YR 2011-2012	F YR 2012-2013	F YR 2013-2014	F YR 2014-2015	F YR 2015-2016	F YR 2016-2017	F YR 2017-2018	F YR 2018-2019	F YR 2019-2020	F YR 2020-2021
GENERAL FUND	$107,140	$87,064	$76,500	$70,893	$105,428	$132,554	$191,887	$538,220	$1,048,634	$872,628	$86,327
CAPITAL NON-RECURRING	$85,243	$83,891	$59,654	$38,384	$41,270	$47,020	$151,769	$74,532	$136,077	$119,636	$11,473
FLEET MANAGEMENT	$4,672	$2,621	$3,125	$3,325	$5,327	$8,508	$12,859	$26,637	$50,892	$29,135	$2,771
SEWER MAINTENANCE & DEVELOPMENT FUND	$5,581	$1,731	$1,014	$531	$1,149	$1,170	$2,198	$6,308	$11,206	$5,932	$502
WATERFORD HIGH SCHOOL	$716	$10,513	$9,362	$1	$1	$3	$11	$15	$26	$18	$1
WPCA	$50	$12	$9	$71	$10	$10	$7,563	$36,929	$70,050	$47,265	$2,581
INSURANCE ADMINISTRATION FUND	$1,671	$1,978	$2,129	$2,402	$2,017	$3,548	$12,741	$27,558	$43,199	$62,559	$5,069
TOTAL TREASURER MANAGED	**$205,073**	**$187,810**	**$151,793**	**$115,607**	**$155,202**	**$192,813**	**$379,028**	**$710,199**	**$1,360,084**	**$1,137,173**	**$108,724**
PENSION FUND	$108,658	$23,706	$49,828	$79,223	$10,467	$4,189	$52,149	$31,678	$33,096	$32,399	$117,498
OPEB TRUST FUND						$0	$48,277	$156,781	$301,304	$334,176	$1,907,452

NOTE: GENERAL FUND INCLUDES INTEREST FROM CAPITAL IMPROVEMENT FUND OF $2,367.00

Attachment 5

Aug 2021 - June 2022 Estimated General Fund Cash Flow - Town of Waterford

	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue *	Est Bal end of Month
AUG	$ 74,000,000	$ 7,000,000	$ 5,169,791		$ 61,830,209
SEP	$ 61,830,209	$ 7,000,000	$ 951,525		$ 53,878,684
OCT	$ 53,878,684	$ 7,000,000			$ 46,878,684
NOV	$ 46,878,684	$ 7,000,000			$ 39,878,684
DEC	$ 39,878,684	$ 7,000,000			$ 32,878,684
JAN	$ 32,878,684	$ 7,000,000		$ 23,000,000	$ 48,878,684
FEB	$ 48,878,684	$ 7,000,000	$ 748,917		$ 41,129,767
MAR	$ 41,129,767	$ 7,000,000	$ 1,064,400		$ 33,065,367
APRIL	$ 33,065,367	$ 7,000,000			$ 26,065,367
MAY	$ 26,065,367	$ 7,000,000			$ 19,065,367
JUNE	$ 19,065,367	$ 7,000,000			$ 12,065,367
Totals		$ 77,000,000	$ 7,934,633		

* Estimated Decemebr and January tax revenue

Attachment 6

BOND DEBT SERVICE

Outstanding Debt Service Post 2020 Taxable Refund
Town of Waterford, Connecticut

Fiscal Year	Principal	Interest	Debt Service
2022	$5,840,000	$2,094,633	$7,934,633
2023	$5,310,000	$1,887,459	$7,197,459
2024	$6,450,000	$1,698,250	$8,148,250
2025	$6,595,000	$1,514,746	$8,109,746
2026	$6,645,000	$1,319,500	$7,964,500
2027	$6,395,000	$1,083,426	$7,478,426
2028	$5,545,000	$829,375	$6,374,375
2029	$5,770,000	$632,762	$6,402,762
2030	$5,375,000	$482,770	$5,857,770
2031	$5,340,000	$344,138	$5,684,138
2032	$3,635,000	$239,800	$3,874,800
2033	$3,570,000	$166,780	$3,736,780
2034	$1,585,000	$114,224	$1,699,224
2035	$680,000	$91,800	$771,800
2036	$680,000	$78,200	$758,200
2037	$680,000	$64,600	$744,600
2038	$680,000	$50,575	$730,575
2039	$680,000	$36,125	$716,125
2040	$680,000	$21,675	$701,675
2041	$680,000	$7,225	$687,225
	$72,815,000	$12,758,060	$85,573,060

16 b.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: July 29, 2021

To: Members of the Board of Finance

From: The Town Accountant

Subject: Status of Contingency Fiscal Year 2021

Contingency Fund, Line item 10121-59010:

07/01/20 Appropriation	265,000
Transferred through 07/21/21	(204,072)
Balance	60,928

Virginia Bielucki

FISCAL YEAR 2020-2021
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/20				$265,000.00
10138	55864	XFER OUT TO CIF -BODY CAMERAS	7/15/2020	8/3/2020	$11,850.00	$253,150.00
10123	51410	FIRE FIGHTING	10/23/2020	N/A	$71,569.00	$181,581.00
10123	51920	FICA-FIRE SERVICES	10/23/2020	N/A	$5,475.00	$176,106.00
10136	51110	LIBRARY ADMINISTRATION	2/10/2021	N/A	$44,471.00	$131,635.00
10129	53220	POLICE MARINE PATROL	2/10/2021	N/A	$16,566.00	$115,069.00
10147	52043	I.T. SERVICE CONTRACTS	2/10/2021	N/A	$33,639.00	$81,430.00
10119	51110	YOUTH & FAMILY SERVICES ADMINISTRATION	7/21/2021	N/A	$3,758.00	$77,672.00
10119	51210	YOUTH & FAMILY SERVICES CLERICAL	7/21/2021	N/A	$12,720.00	$64,952.00
10109	52510	RENTAL OF EQUIPMENT	7/21/2021	N/A	$336.00	$64,616.00
10109	51110	TOWN CLERK ADMINISTRATION	7/21/2021	N/A	$1,553.00	$63,063.00
10109	51210	TOWN CLERK CLERICAL	7/21/2021	N/A	$2,135.00	$60,928.00
					($204,072.00)	$60,928.00

16 c.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: July 29, 2021

To: Members of the Board of Finance

From: The Town Accountant

Subject: Status of Contingency Fiscal Year 2022

Contingency Fund, Line item 10121-59010:

07/01/21 Appropriation	265,000
Transferred through 07/21/21	(24,000)
Balance	241,000

Virginia Bielucki

FISCAL YEAR 2021-2022
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/21				$265,000.00
10101	52030	FIRST SELECTMEN PROFESSIONAL FEES	7/20/2021		$24,000.00	$241,000.00
					($24,000.00)	$241,000.00