

TOWN OF WATERFORD

TRANSFER REQUEST FORM

In Series (Over \$1000)

RETIREMENT COMMISSION
DEPARTMENT

3RD QUARTER

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	Budget Transfer	Budget Transfer	REVISED Available Budget
						INCREASE	DECREASE	
1	10116	51940	PENSION CONTRIBUTIONS	\$ 4,348,776	\$ 1,507,576		(17,400)	\$ 1,490,176
2	10116	51949	OPEB TRUST CONTRIBUTION	\$ 750,000	\$ (1,700)	17,400		\$ 15,700
3								\$ -
4								\$ -
5								\$ -
6								\$ -
7								\$ -
8								\$ -
TOTAL						17,400	(17,400)	

Explanation:

The deficit in the OPEB Trust is due to the fees charged for managing the fund. The entire budgeted amount was transferred into the fund.

The Pension Contribution line will have an expected surplus do to turnover in staff which will require payments.

Kim Allen

Department Head

3/8/22

Date

Retirement Commission

Date

BOS

First Selectman

5/3/22

Date

Commission/Board Approval

Date

03/08/2022 09:24
kallen

Town of Waterford, CT
YEAR-TO-DATE BUDGET REPORT

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FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND
ORIGINAL APPROP TRANS/ADJSMTS

	REVISD BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10116 RETIREMENT COMMISSION					
10116 51930 HEART AND HYPERTENSION					
181,448.00	181,448.00	121,485.84	0.00	59,962.16	67.0%
10116 51940 PENSION CONTRIBUTIONS					
4,348,776.00	4,348,776.00	2,841,199.88	0.00	1,507,576.12	65.3%
10116 51945 RETIREE HEALTH BENEFITS					
402,682.00	402,682.00	260,109.52	54,487.09	88,085.39	78.1%
10116 51949 OPEB TRUST FUND CONTRIBUTION					
750,000.00	750,000.00	767,400.00	0.00	-17,400.00	102.3%*
TOTAL RETIREMENT COMMISSION					
5,682,906.00	5,682,906.00	3,990,195.24	54,487.09	1,638,223.67	71.2%
TOTAL GENERAL FUND					
5,682,906.00	5,682,906.00	3,990,195.24	54,487.09	1,638,223.67	71.2%
TOTAL EXPENSES					
5,682,906.00	5,682,906.00	3,990,195.24	54,487.09	1,638,223.67	