

11

TOWN OF WATERFORD TRANSFER REQUEST FORM

In Series (Over \$1000)

10116
DEPARTMENT

FY22 YEAR END

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	Budget Transfer INCREASE	Budget Transfer DECREASE	REVISED Available Budget
1	10116	51940	OPEB CONTRIBUTION	\$ 772,309	\$ 0	170,000		170,000
2	10116	51930	HEART AND HYPERTENSION	\$ 181,448	\$ 10,495		(10,000)	495
3	10116	51940	PENSION	\$ 4,326,467	\$ 160,000		(160,000)	0
4								0
5								0
6								0
7								0
8								0
TOTAL						170,000	(170,000)	

Explanation:

Year-end balances in accounts are being transferred to the OPEB Contribution line so that we are able to use balances in accounts to make an additional year-end deposit to the town's OPEB trust fund to reduce the overall town's outstanding liability by increasing the trust's fund balance.

Kim Allen
Department Head

7/14/2022
Date

Kim Allen
Director of Finance

7/14/2022
Date

First Selectman

Date

Commission/Board Approval

Date



FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND
ORIGINAL APPROP

	TRANS/ADJSTMS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10116 RETIREMENT COMMISSION						
10116 51930	HEART AND HYPERTENSION					
	181,448.00	181,448.00	170,952.77	0.00	10,495.23	94.2%
10116 51940	PENSION CONTRIBUTIONS					
	4,348,776.00	4,326,467.00	4,014,445.77	0.00	312,021.23	92.8%
10116 51945	RETIREE HEALTH BENEFITS					
	402,682.00	402,682.00	372,649.91	735.50	29,296.59	92.7%
10116 51942	OPEB TRUST FUND CONTRIBUTION					
	750,000.00	772,309.00	772,308.65	0.00	0.35	100.0%
TOTAL RETIREMENT COMMISSION		5,682,906.00	5,330,357.10	735.50	351,813.40	93.8%
TOTAL GENERAL FUND						
	5,682,906.00	5,682,906.00	5,330,357.10	735.50	351,813.40	93.8%
TOTAL EXPENSES		5,682,906.00	5,330,357.10	735.50	351,813.40	