FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

BOARD OF FINANCE
AGENDA

Waterford Town Hall
Regular Meeting,

November 10, 2021
7:00 p.m.

1. Establishment of a quorum and call to order.

2. Public Comment.

3. Approval and acceptance of the minutes of October 13, 2021.

4. To consider and act on a request from Dani Gorman, Director of Youth & Family Services, for an **FY22 additional appropriation in the amount of $52,536 from the Contingency Account as recommended.**

5. To consider and act on a request from Dani Gorman, Director of Youth & Family Services, for an **FY22 additional appropriation in the amount of $14,189 from the Contingency Account as recommended.**

6. To consider and act on a request **to transfer $1.8 million from the general operating fund balance into the Capital Non-Recurring Undesignated Fund Balance and forward to the RTM as required.**

7. To consider and act on a request from Gary Schneider, Public Works Director, for an **additional appropriation in the amount of $37,901.45 from the Contingency Account as recommended to reimburse the State of CT for the overpayment to the Town of Waterford for the Local Bridge Grant Program.**

8. To consider and act on a request from Gary Schneider, Public Works Director, request for an **appropriation in the amount of $59,650 from Capital and Non-Recurring designated line #20501-57788 Community Center HVAC Control Separation.**

9. To consider and act on a request from Kimberly Allen, Finance Director, for **the following Inter-Department Transfer as follows:**

Account	Description	Approved Budget Amount	Current Available Budget Amount	Account Increase	Account Decrease	Revised Available Budget Amount
10147-51110	Administration	7,000	0	82,500		82,500
10147-51210	Clerical & Technical	0	0	91,731		91,731
10147-51920	FICA	536	0	13,329		13,329
10147-54043	FICA	787,846	226,083		(114,306)	111,777
10122-51210	Clerical & Technical	14,256	13,401		(10,000)	3,401
10123-51210	Clerical & Technical	142,330	106,325		(5,000)	101,325
10129-51210	Clerical & Technical	300,922	239,427		(58,254)	181,173
	Total			**187,560**	**(187,560)**	

10. Old Business:

11. New Business:

    a. Letter from Thomas Giard, Superintendent of Schools, requesting to submit their annual budget for FY23 by February 28, 2022.

12. Liaison Reports

13. Correspondence

    a. Abbas Danesh, Town Treasurer, Quarterly Treasurer's Report and Related Financials ending 9/30/2021.
    b. Kimberly Allen, Finance Director, American Rescue Funds Quarterly Report 7/1/21-9/30/21.
    c. Virginia Bielucki, Town Accountant, Status of Contingency Fiscal Year 2022 dated October 22, 2021.
    d. Virginia Bielucki, Town Accountant, Periodic Financial Statements FY22 dated October 8, 2021
    e. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance dated October 22, 2021.

14. Adjournment

Ronald Fedor, Chairman

#4

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

October 28, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Mr. Fedor,

At their October 26 2021 meeting, the Board of Selectmen voted to approve an additional appropriation request from Ms. Dani Gorman, Director of Youth & Family Services, in the amount of $52,536 to fund a receptionist/clerk position for her department.

As Finance Director, I recommend that the Board of Finance consider funding this additional appropriation from the FY22 Contingency Account. The current balance in the Contingency Account is $153,038.

If approved by the Board of Finance, the appropriation would be transferred into the following accounts:

1. Clerical & Technical, 10119-51210 ($48,803)
2. FICA, 10119-51910 ($3,733)

Respectfully,

Kimberly Allen

Kimberly Allen
Finance Director

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

October 28, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, October 26, 2021 voted to approve the following request for an additional appropriation;

Youth & Family Services: To consider and act on a request from Youth & Family Services Director, Dani Gorman, for a FY22 additional appropriation in the total amount of $52,536**,** $48,803 to line item # to 10119-51210 and $3,733 to 10119-51910 and to forward to the Board of Finance.

Therefore, I respectfully request that you consider and act on this request. I have attached pertinent back up material from the designated department.

Sincerely,

Robert Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

4 and 5

Town of Waterford Youth & Family Services

To: Board of Selectmen / Board of Finance

From: Dani Gorman, Director of Youth & Family Services
Mike Buscetto III, Chairman, Youth & Family Services

Re: Additional Appropriations

CC: Rob Brule, First Selectman
Kimberly Allen, Finance Director
Youth & Family Services Advisory Board

Date: September 29, 2021

On behalf of the Waterford Youth & Family Services Advisory Board, we would like to respectfully request:

1. An additional appropriation in the amount of $52,536 (salary and FICA) for the Receptionist / Clerk position (AS6) that was relocated from the Finance Department to Youth & Family Services after the position was eliminated in the Fiscal Year 2022 (of the Finance Dept.).

History – In June of 2021, after the passage of the Fiscal Year 2022 budget by the RTM, the First Selectman recognized the critical need for help in the Youth & Family Services' office. With the demand for programs and services reaching record levels, discussions took place between the First Selectman, the Youth & Family Services Director and Chairman, Finance Director and Human Resources to find ways to provide the department relief. Understanding that Linda Geer, an employee of nearly 25 years, was facing the elimination of her position in Fiscal Year 2022, the First Selectman with the support of the 1303 bargaining unit explored relocating L. Geer to our department. A trial relocation was piloted in June and it was determined that L. Geer satisfied the department's needs of managing phones, greeting visitors, and assisting with the food bank in which she had thorough experience with when the food locker was first located in town hall.

Since L. Geer's relocation, she has played a critical role in assisting staff and helping residents when they request services. Her incredibly warm demeanor has helped us reduce the barriers that consumers can face when requesting help for the first time (especially). While still in the midst of the pandemic's after-effects, we would not be able to manage as effectively without Linda. The demand for our services has reached levels we have never experienced before therefore we respectfully request an additional appropriation be provided so that we can maintain this position (at this time).

Breakdown:
Receptionist / Clerk (1303 Bargaining Unit - Council 4)
Current Salary: $48,803 (LI 10119-51210)
FICA: $3,733 (LI 10119-51910)
TOTAL REQUEST for FY22: $52, 536

2. Our annual grant from the Department of Children and Families in the amount of $14,189 which is considered the "seed" funding for Youth and Family Services has consistently gone into the general fund since the inception of the program coordinator's position as an "offset" to the cost for the salary. However, in the 2 decades since the position was created, the department has evolved and increased fourfold in the number of residents it serves annually - in FY21, the department recorded slightly over 21,000 contacts. ("Contacts" are measured by the number of times we engage with a resident - which can include multiple times). In writing the grant this year, the narrative details funding for seasonal staff to support the high demand for programs. We respectfully request the grant (provided to us in quarterly payments) be appropriated to us to fund the expressed and critical needs of the department - as detailed and awarded in the grant.
LI 10119-44480

#5

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

October 28, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Mr. Fedor,

At their October 26 2021 meeting, the Board of Selectmen voted to approve an additional appropriation request from Ms. Dani Gorman, Director of Youth & Family Services, in the amount of $14,189 to offset the increased needs of Waterford residents being met by the department's seasonal staffing.

As Finance Director, I recommend that the Board of Finance consider funding this additional appropriation from the FY22 Contingency Account. The current balance in the Contingency Account is $153,038.

If approved by the Board of Finance, the appropriation would be transferred into the Clerical & Technical account line, 10119-51210.

Respectfully,

Kimberly Allen

Kimberly Allen
Finance Director

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

October 28, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, October 26, 2021 voted to approve the following request for an additional appropriation;

Youth & Family Services: To consider and act on a request from Youth & Family Services Director, Dani Gorman, for a FY22 additional appropriation in the amount of $14,189 for the entire amount to line item #10119-51210 and to forward to the Board of Finance.

Therefore, I respectfully request that you consider and act on this request. I have attached pertinent back up material from the designated department.

Sincerely,

Robert Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

4 and 5

Town of Waterford Youth & Family Services

To: Board of Selectmen / Board of Finance

From: Dani Gorman, Director of Youth & Family Services
Mike Buscetto III, Chairman, Youth & Family Services

Re: Additional Appropriations

CC: Rob Brule, First Selectman
Kimberly Allen, Finance Director
Youth & Family Services Advisory Board

Date: September 29, 2021

On behalf of the Waterford Youth & Family Services Advisory Board, we would like to respectfully request:

1. An additional appropriation in the amount of $52,536 (salary and FICA) for the Receptionist / Clerk position (AS6) that was relocated from the Finance Department to Youth & Family Services after the position was eliminated in the Fiscal Year 2022 (of the Finance Dept.).

History – In June of 2021, after the passage of the Fiscal Year 2022 budget by the RTM, the First Selectman recognized the critical need for help in the Youth & Family Services' office. With the demand for programs and services reaching record levels, discussions took place between the First Selectman, the Youth & Family Services Director and Chairman, Finance Director and Human Resources to find ways to provide the department relief. Understanding that Linda Geer, an employee of nearly 25 years, was facing the elimination of her position in Fiscal Year 2022, the First Selectman with the support of the 1303 bargaining unit explored relocating L. Geer to our department. A trial relocation was piloted in June and it was determined that L. Geer satisfied the department's needs of managing phones, greeting visitors, and assisting with the food bank in which she had thorough experience with when the food locker was first located in town hall.

Since L. Geer's relocation, she has played a critical role in assisting staff and helping residents when they request services. Her incredibly warm demeanor has helped us reduce the barriers that consumers can face when requesting help for the first time (especially). While still in the midst of the pandemic's after-effects, we would not be able to manage as effectively without Linda. The demand for our services has reached levels we have never experienced before therefore we respectfully request an additional appropriation be provided so that we can maintain this position (at this time).

Breakdown:
Receptionist / Clerk (1303 Bargaining Unit – Council 4)
Current Salary: $48,803 (LI 10119-51210)
FICA: $3,733 (LI 10119-51910)
TOTAL REQUEST for FY22: $52, 536

2. Our annual grant from the Department of Children and Families in the amount of $14,189 which is considered the "seed" funding for Youth and Family Services has consistently gone into the general fund since the inception of the program coordinator's position as an "offset" to the cost for the salary. However, in the 2 decades since the position was created, the department has evolved and increased fourfold in the number of residents it serves annually – in FY21, the department recorded slightly over 21,000 contacts. ("Contacts" are measured by the number of times we engage with a resident – which can include multiple times). In writing the grant this year, the narrative details funding for seasonal staff to support the high demand for programs. We respectfully request the grant (provided to us in quarterly payments) be appropriated to us to fund the expressed and critical needs of the department – as detailed and awarded in the grant.
LI 10119-44480

7

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

October 27, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Mr. Fedor,

At their October 26, 2021 meeting, the Board of Selectmen voted to approve an additional appropriation request from Mr. Gary Schneider, Director of Public Works, in the amount of $37,901.45 for a "pay back" payment to the State of Connecticut for an overpayment the Town received for the previoulsy completed Old Mill Bridge proejct.

As Finance Director, I recommend that the Board of Finance consider funding this additional appropriation from the FY22 Contingency Account. The current balance in the Contingency Account is $153,038.

Respectfully,

Kimberly Allen

Kimberly Allen
Finance Director

7

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

October 28, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, October 26, 2021 voted to approve the following request for an additional appropriation;

Public Works: To consider and act on a request from Public Works Director, Gary Schneider, for an additional appropriation in the amount of $37,901.45 to reimburse the State of CT for the overpayment to the Town of Waterford for the Local Bridge Grant Program and to forward to the Board of Finance.

Therefore, I respectfully request that you consider and act on this request. I have attached pertinent back up material from the designated department.

Sincerely,

Robert Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

7.

INTER-OFFICE MEMORANDUM TOWN OF WATERFORD

To: Rob Brule, First Selectman

From: Gary J. Schneider, Director of Public Works

Date: October 8, 2021

Re: Old Mill Bridge

The State of Connecticut Department of Transportation has notified the Town that an overpayment of a Local Bridge Grant for the Old Mill Road over Hunts Brook (Bridge # 05518) was made by the State. After a final audit dated November 19, 2019 (Amended February 7, 2020), the State has invoiced the Town in the amount of $37,901.45 for the overpayment. The notice was sent to the Town as an email dated July 29, 2021, apologizing for the delay in notifying the Town sooner of the repayment demand.

The project started in 2010 and final payment to the Contractor was made in June of 2012. While our records and the audit numbers agree to the final cost of the project, I can't find in our files why the State had an overpayment, nor will the State provide the original grant application numbers. The Local Bridge grant program provides a "lump sum grant payment" to a Town at the beginning of the construction. It is based on the engineer's best estimate of the work. I can only assume that the engineer's best estimate was far greater than what the actual cost to the town was.

I have attached the email and letter requesting the payment, an email from the State explaining the Local Bridge Grant program and the Audit.

Public Works requests to be placed on the agenda for the October 19, 2021 Board of Selectman meeting for additional funds in the amount of $37,901.45.

Gary J Schneider
Director of Public Works
Town of Waterford
Public Works Department

From: Fadul, Francisco T. <Francisco.Fadul@ct.gov>
Sent: Thursday, July 29, 2021 4:03 PM
To: Robert Brule <rbrule@waterfordct.org>
Cc: Gary Schneider <gschneider@waterfordct.org>; Kimberly Allen <kallen@waterfordct.org>
Subject: 9152-5518 - Amended Audit Report for Bridge 05518 (Old Mill Road)

Good afternoon First Selectman Brule,
The attached letter was meant to be sent to you in May 2020. However, it coincided with our transition into telework and fell through the cracks. We sincerely apologize for the mishap.

Francisco T. Fadul, P.E.
Project Engineer – Local Bridge Program
Connecticut Department of Transportation
2800 Berlin Turnpike, P.O. Box 317546
Newington, CT 06131-7546
Best Contact: Francisco.Fadul@ct.gov

STATE OF CONNECTICUT
DEPARTMENT OF TRANSPORTATION

2800 BERLIN TURNPIKE, P.O. BOX 317546
NEWINGTON, CONNECTICUT 06131-7546

May 4, 2020

The Honorable Robert J. Brule
First Selectman
Town of Waterford
15 Rope Ferry Road
Waterford, Connecticut 06385-2886

Dear First Selectman Brule:

Subject: Local Bridge Program, Final Project Audit Results
Old Mill Road over Hunts Brook, Bridge No. 05518
Town of Waterford

In accordance with the Project Grant Agreement for the subject project, the Department's Office of External Audits has reviewed the documentation supplied by the town of Waterford (Town) in support of expenditures made on the subject project, including information provided by the Town in response to the Department's previous letter dated January 31, 2020. The findings of the amended audit report (copy enclosed) indicate a reimbursement due the State as follows:

Grant: $37,901.45.

Therefore, in accordance with Section 2.3 of the Agreement, the Department will be invoicing the Town for the amount due in the near future.

If you have any questions, please contact Mr. Francisco T. Fadul, Project Engineer for the Local Bridge Program, at (860) 594-2078.

Sincerely,

Priti Bhardwaj

Priti S. Bhardwaj, P.E.
Transportation Supervising Engineer
Bureau of Engineering and Construction

Enclosure

cc: Ms. Kimberly Allen, Director of Finance
Mr. Gary Schneider, Director of Public Works

Gary Schneider

From: Fadul, Francisco T. <Francisco.Fadul@ct.gov>
Sent: Monday, August 9, 2021 9:01 AM
To: Gary Schneider
Subject: RE: 9152-5518 - Amended Audit Report for Bridge 05518 (Old Mill Road)

CAUTION: This email originated from outside of the organization.
Do not click links or open attachments unless you recognize the sender's email address and know the content is safe.

Hi Gary,

The State Local Bridge Program (SLBP) is a state grant program. The program is designed to issue the lump sum state grant to the municipality just before construction to help the town with the ability to pay for construction upfront. However, the program is flexible enough that the grant can be paid during construction or after if there's any administrative delays (e.g. agreement signatures or other delays). The distinction I'd like to highlight is that this is different than the reimbursement programs you may be used to, whereby the expenses are calculated and any money paid to the town by the state will be the exact amount per expenditures. SLBP's lump sum grant payment is issued based on the best known estimate at the time of issuance. Normally, this is either the final cost estimate at design completion or at contract award. In each instance, after payment of the grant, there's virtually 100% potential that the final costs after construction will differ from the initial lump sum grant (i.e. change orders, variable cost items, etc.). Therefore, the final project audit is the mechanism whereby the overpayment/underpayment of the promised state grant to the town is resolved. Every project grant agreement will contain the final audit clause so that everyone knows the reality that either the state will be asking for a reimbursement or issuing a supplemental grant to the town after final audit. This is why on the initial funding commitment letter the state expressly asks the municipality to keep a separate budget line item for each SLBP project and to keep it open until the account is resolved through final audit.

I hope this helps.

Francisco T. Fadul, P.E.
Project Engineer – Local Bridge Program
Connecticut Department of Transportation
2800 Berlin Turnpike, P.O. Box 317546
Newington, CT 06131-7546
Best Contact: Francisco.Fadul@ct.gov

From: Gary Schneider <gschneider@waterfordct.org>
Sent: Monday, August 9, 2021 7:41 AM
To: Fadul, Francisco T. <Francisco.Fadul@ct.gov>
Subject: RE: 9152-5518 - Amended Audit Report for Bridge 05518 (Old Mill Road)

EXTERNAL EMAIL: This email originated from outside of the organization. Do not click any links or open any attachments unless you trust the sender and know the content is safe.

I have been assigned to determine why the State in 2010 made a payment over the approved grant amount causing the Town to owe the State. Both the Assistant Director and myself were not employed by the Town when this project was being constructed. As I must go before 2 Boards and the RTM to seek funds to reimburse the State, I need to determine the cause of it. Thanks for your help.

Office of
External
Audits

Amended Report on Agreed Upon Procedures

Town of Waterford
State Project No. DOT91525518LB
CORE Contract ID: 10DOT0117AA
Old Mill Road over Hunts Brook
Bridge No. 05518

NOVEMBER 19, 2019
FEBRUARY 7, 2020 AMENDED SCHEDULE OF PROJECT COSTS ONLY

Town of Waterford
State Project No. DOT91525518LB
Bridge No. 05518

Independent Accountant's Report on Applying Agreed-Upon Procedures

We have performed the procedures enumerated below, which were agreed to by the State of Connecticut, Department of Transportation Office of External Audits and the Office of the Local Bridge Administrator, solely to assist the specified parties in evaluating the accompanying Schedule of Project Costs and the Town of Waterford's compliance with the agreement(s) between the State of Connecticut and the Town of Waterford for State Project No. DOT91525518LB. The management of the Town of Waterford is responsible for compliance with the agreement(s). This agreed-upon procedures engagement was performed in accordance with Government Auditing Standards issued by the Comptroller General of the United States and the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report.

Consequently, we make no representation regarding the sufficiency of the procedures described below for the purpose for which this report has been requested or for any other purpose.

The procedures performed were as follows:

1. We have reviewed original agreement, supplemental agreements, and any extra work claims and compared project billings to the compliance criteria contained in these documents.
   - *No compliance criteria findings noted*
2. We obtained and reviewed Single Audit Reports and determined if the project was segregated in the Schedule of Federal and/or State Financial Assistance, was selected for testing and if the report contained any internal control or compliance findings that could have an impact on the project(s).
   - *The Project was segregated and selected for testing in the June 30, 2011 Single Audit*
3. Verified withdrawals made by the Municipality from the Tax Exempt Proceeds (TEP) Fund.
   - *TEP fund was not used*
4. We have sampled Municipal equipment billed to ensure costs are allowable and in accordance with the agreement(s).
   - *No Municipal equipment billed*
5. Computed status of grant.
   - *See Schedule of Project Costs for status of grant*
6. Computed status of loan
   - *No loan taken by Municipality*

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on the accompanying Amended Schedule of Project Costs for State Project No. DOT91525518LB. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information of the State of Connecticut Department of Transportation. However, this report is a matter of public record and its distribution is not limited.

Town of Waterford
State Project No. DOT91525518LB
Old Mill Road over Hunts Brook
Bridge No. 05518
CORE Contract ID: 10DOT0117AA

Amended Schedule of Project Costs

LOCAL BRIDGE GRANT STATUS	Costs Presented	Adjustments	Adjusted Costs
Preliminary & Construction Engineering	$ 46,698.68	$ -	$ 46,698.68
Construction	$ 613,720.91	$ -	$ 613,720.91
Other	$ 643.49	$ -	$ 643.49
Total Costs	$ 661,063.08	$ -	$ 661,063.08
State Grant Percentage Per Agreement			30.83%
Maximum State Grant Available			$ 203,805.75
Less: Previous Payments (PO # 68397)			$ 241,707.20
Balance Due State			$ (37,901.45) A

Explanatory Notes:
A. Per Section 2.3 of the agreemnt between the State and the Town of Waterford, the municipality shall, as soon as practicable, but not later than ninety days after the State notifies the Municipality of the results of the Audit, repay the Grant in an amount equal to the Grant minus 30.83% of the project costs.

Notes to Report

Note 1 **Project Description**

The State of Connecticut, Department of Transportation and the Town of Waterford entered into an original agreement dated December 30, 2009 for the removal, replacement, reconstruction, rehabilitation or improvement of the Old Mill Road over Hunts Brook, Bridge No. 05518.

The State of Connecticut funded the project.

Note 2 **Allowable Cost Criteria**

Allowable cost criteria are:

- Terms of the agreement(s) between the State of Connecticut and the Town of Waterford

8

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

October 28, 2021

Mr. Ronald Fedor
Chairman
Board of Finance
15 Rope Ferry Road
Waterford, CT 06385

Dear Chairman Fedor,

The Board of Selectmen, at their meeting on Tuesday, October 26, 2021 voted to approve the following request for an appropriation;

Public Works: To consider and act on a request from Public Works Director, Gary Schneider, for an appropriation in the amount of $59,650 from Capital and Non-recurring designated line item #20501-57788, line description: Community Center HVAC Control Separation and forward to the Board of Finance.

Therefore, I respectfully request that you consider and act on this request. I have attached pertinent back up material from the designated department.

Sincerely,

Robert Brule

Robert Brule
First Selectman

cc: Kimberly Allen, Director of Finance

8.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

October 7, 2021

Mr. Robert Brule
First Selectman
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

Subject: Request an appropriation in amount of $59,650 from Capital and Non-recurring designated line item # 20530-57788 Line Description: Community Center HVAC Control *Separation*

Dear Mr. Brule,

These funds will be used to investigate and start addressing the issues we have been experiencing of uneven or over heating of spaces, humidity, lack of air conditioning, the condition of the equipment and the control of the system in general at the Community Center. The previous method of using a trouble call to a repair technician is akin to playing, Whack a Mole. They would "solve" one problem only to cause anther. A review of the entire system must be completed. This building is over 17 years old and the system is not responding to the needs of the Center's activities. Also a logical replacement schedule must be identified and funds programmed.

This approach is not new. The Town Hall, and Youth Services HVAC systems have been addressed after studies such as the one we are proposing were completed. (The Municipal Complex is a new building and no study was required.) The Police Station, Public Safety and the Library have had studies completed and the Department will be addressing those findings in future proposed capital projects.

We need to address the Community Center. One of the Town's On-Call Engineering firms, AI Engineers has proposed a fee of $8,850 to complete this review. The Department is requesting all the funds be appropriated so we may start addressing the issues as we find them

Respectfully submitted,

Gary J. Schneider, Director
Waterford Public Works Department

Cc: Kimberly Allen, Finance Director

AI Engineers

919 Middle Street
Middletown, CT 06457
(860) 635-7740 phone
(860) 635-7312 fax
www.aiengineers.com

August 31, 2021

Paul Koelle
Facilities Manager
Town of Waterford, Public Works Department
1000 Hartford Road
Waterford, CT 06385

RE: Waterford Community Center HVAC Study

Dear Mr. Koelle,

The Town of Waterford engaged AI Engineers to help resolve temperature and humidity issues that the Waterford Community Center has been experiencing. AI Engineers visited the building on August 24, 2021, and performed a preliminary field investigation, specifically examining the HVAC systems in the Mechanical Rooms, heating and cooling issues in the offices, and temperature and humidity issues in the Gymnasium / Multipurpose Room, Dining / Function Room and Dance / Movement Room.

AI Engineers is pleased to provide Professional Engineering services to the Town of Waterford to perform a detailed study of the HVAC issues at the Community Center. We will evaluate the existing HVAC system, identify problems, and make recommendations to resolve the recurring temperature and humidity issues the building has been experiencing.

Scope of Work:

It is our understanding that your staff will assist us with our field investigations as needed.

1. Perform a detailed visual / walk through inspection to document existing conditions related to the existing HVAC and Building Management Systems.
2. Obtain and review available as-built drawings and specification, existing equipment manufacturer's equipment data sheets and shop drawing submittals (if available), and other data pertinent to the building HVAC system.
3. Review available information and determine possible causes of temperature / humidity issues in the building.
4. Prepare and submit a detailed report of our findings, recommendations, and options to resolve temperature / humidity issues. Our report will also include our opinion on probable construction costs for recommendations, to provide guidance to the Town of Waterford.

Proposed Fee

Lump sum fee for the scope of work outlined above: **$8,850.00**
This fee will be invoiced at the conclusion of the project.

Schedule

Upon receipt of a signed agreement, AI Engineers will coordinate with the Town of Waterford and complete the Scope of Work outlined above. We anticipate approximately 4 weeks to complete the scope of work.

Clarifications and Exclusions

1. The Town of Waterford will provide any available information, as-built drawings, and equipment shop drawing submittals related to the Scope of Work.
2. The Town of Waterford will provide a site contact for AI Engineers to coordinate activity.
3. Investigations requiring the use of other Consultants or Contractors are not included.
4. Identification of, and remediation methods for, hazardous materials are excluded from our services.
5. This proposal includes 1 day field visit.

If you have any questions, please feel free to contact me at your convenience. We look forward to working with you on this project.

Very truly yours,

AI Engineers, Inc.

Tony Punzalan, PE
Sr. Director of Facilities Engineering

cc: Gary Schneider — Town of Waterford
Ray Gradwell, PE — AI Engineers
file: AIE #329OC

9

TOWN OF WATERFORD
TRANSFER REQUEST FORM

Inter-Department Transfer
Out of Serices Transfer Request

INFORMATION TECHNOLGOY
DEPARTMENT

FY22 Quarter 2

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
								0.00
1	10147	51110	ADMINISTRATION	7,000	0	82,500		82,500
2	10147	51210	CLERICAL & TECHNICAL	0	0	91,731		91,731
3	10147	51920	FICA	536	0	13,329		13,329
4	10147	54043	FICA	787,846	226,083		(114,306)	111,777
5	10122	51210	CLERICAL & TECHNICAL	14,256	13,401		(10,000)	3,401
6	10123	51210	CLERICAL & TECHNICAL	142,330	106,325		(5,000)	101,325
7	10129	51210	CLERICAL & TECHNICAL	300,922	239,427		(58,254)	181,173
8								0
9								0
10								0
								0
								0
					TOTAL	187,560	(187,560)	

Explanation

This transfer moves the budgeted IT contracted expenses from individual departments to the IT Department budget for the new Town IT Department salaries.

Kim Allen
Department Head

10/8/2021
Date

Kim Allen
Director of Finance

10/8/2021
Date

BOS
First Selectman

10/26/21
Date

Commission/Board Approval

Date

FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10147 INFORMATION TECHNOLOGY EXPENDI							
10147 51110 ADMINISTRATION	7,000.00	0.00	7,000.00	7,000.00	0.00	0.00	100.0%
10147 51210 CLERICAL AND TECHNICAL	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10147 51920 F.I.C.A.	536.00	0.00	536.00	535.50	0.00	0.50	99.9%
10147 52043 SERVICE CONTRACTS INFORMATION	787,846.00	5,226.00	793,072.00	365,068.68	201,920.47	226,082.85	71.5%
10147 54130 COMPUTER EQUIPMENT	51,260.00	5,463.00	56,723.00	3,058.16	4,286.12	49,378.72	12.9%
TOTAL INFORMATION TECHNOLOGY EXPENDI	846,642.00	10,689.00	857,331.00	375,662.34	206,206.59	275,462.07	67.9%
TOTAL GENERAL FUND	846,642.00	10,689.00	857,331.00	375,662.34	206,206.59	275,462.07	67.9%
TOTAL EXPENSES	846,642.00	10,689.00	857,331.00	375,662.34	206,206.59	275,462.07	

FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND

10122 EMERGENCY MANAGEMENT

ACCOUNT	DESCRIPTION	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10122 51110	ADMINISTRATION	75,189.00	0.00	75,189.00	20,257.45	0.00	54,931.55	26.9%
10122 51210	CLERICAL AND TECHNICAL	14,256.00	0.00	14,256.00	855.02	0.00	13,400.98	6.0%
10122 51240	DISPATCH EDUCATION INCENTIVE	2,300.00	0.00	2,300.00	0.00	0.00	2,300.00	.0%
10122 51440	DISPATCH PERSONNEL	647,530.00	0.00	647,530.00	148,491.88	0.00	499,038.12	22.9%
10122 51810	DISPATCH OVERTIME	131,668.00	0.00	131,668.00	35,834.59	0.00	95,833.41	27.2%
10122 51823	EMERGENCY PERSONNEL	1,800.00	0.00	1,800.00	0.00	0.00	1,800.00	.0%
10122 51830	TRAINING & EDUCATION	7,080.00	0.00	7,080.00	1,696.44	0.00	5,383.56	24.0%
10122 51920	F.I.C.A.	68,198.00	0.00	68,198.00	14,981.63	0.00	53,216.37	22.0%
10122 52010	ADVERTISING	200.00	0.00	200.00	0.00	0.00	200.00	.0%
10122 52020	POSTAGE	1,000.00	0.00	1,000.00	5.28	0.00	994.72	.5%
10122 52030	PROFESSIONAL FEES	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00	.0%
10122 52040	SERVICE CONT. AND REPAIRS	43,920.00	0.00	43,920.00	2,059.52	602.13	41,258.35	6.1%
10122 52050	DUES,CONFERENCES & EDUCATION	22,084.00	0.00	22,084.00	0.00	0.00	22,084.00	.0%
10122 52060	PRINTING	200.00	0.00	200.00	0.00	0.00	200.00	.0%
10122 52070	REIMBURSABLE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10122 52080	TELEPHONE	28,368.00	0.00	28,368.00	4,588.61	11,439.04	12,340.35	56.5%
10122 52100	ELECTRICITY	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10122 52300	TRAINING,EDUCATION & EMERG	2,600.00	0.00	2,600.00	297.33	0.00	2,302.67	11.4%
10122 52370	DISPATCH CLOTHING ALLOWANCE	3,760.00	0.00	3,760.00	0.00	0.00	3,760.00	.0%
10122 52415	GENERATOR MAINTENANCE	6,200.00	0.00	6,200.00	0.00	0.00	6,200.00	.0%

FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND

Account		ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10122 53010	OFFICE SUPPLIES	250.00	0.00	250.00	0.00	0.00	250.00	.0%
10122 53020	OTHER SUPPLIES	1,030.00	0.00	1,030.00	0.00	0.00	1,030.00	.0%
10122 53090	FUELS AND LUBRICANTS	1,030.00	0.00	1,030.00	0.00	0.00	1,030.00	.0%
10122 53120	SHELTER SUPPLIES	600.00	0.00	600.00	47.75	0.00	552.25	8.0%
10122 53130	RADIOLOGICAL SUPPLIES	400.00	0.00	400.00	0.00	0.00	400.00	.0%
10122 54120	DISPATCH CENTER EQUIPMENT	2,000.00	0.00	2,000.00	0.00	0.00	2,000.00	.0%
10122 54150	SURPLUS EQUIPMENT	1.00	0.00	1.00	0.00	0.00	1.00	.0%
10122 54190	EMERGENCY EQUIPMENT	1.00	0.00	1.00	0.00	0.00	1.00	.0%
TOTAL EMERGENCY MANAGEMENT		1,062,665.00	0.00	1,062,665.00	229,115.50	12,041.17	821,508.33	22.7%
TOTAL GENERAL FUND		1,062,665.00	0.00	1,062,665.00	229,115.50	12,041.17	821,508.33	22.7%
TOTAL EXPENSES		1,062,665.00	0.00	1,062,665.00	229,115.50	12,041.17	821,508.33	

FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND

10123 FIRE SERVICES

Account	Description	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10123 51110	ADMINISTRATION	222,985.00	0.00	222,985.00	50,163.70	0.00	172,821.30	22.5%
10123 51120	INSPECTION	78,566.00	0.00	78,566.00	56,195.07	0.00	22,370.93	71.5%
10123 51210	CLERICAL AND TECHNICAL	142,330.00	0.00	142,330.00	36,005.17	0.00	106,324.83	25.3%
10123 51240	EDUCATIONAL INCENTIVE	20,430.00	0.00	20,430.00	6,620.00	0.00	13,810.00	32.4%
10123 51410	FIRE FIGHTING	1,413,050.00	0.00	1,413,050.00	325,798.75	0.00	1,087,251.25	23.1%
10123 51411	INCENTIVE PROGRAM STIPENDS	50,000.00	0.00	50,000.00	0.00	0.00	50,000.00	.0%
10123 51440	DISPATCH	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 51450	EXTRA DUTY	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 51451	EXTRA DUTY REGULAR WAGES	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 51810	OVERTIME	85,647.00	0.00	85,647.00	85,297.42	0.00	349.58	99.6%
10123 51830	TRAINING & EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 51920	F.I.C.A.	153,997.00	0.00	153,997.00	40,706.20	0.00	113,290.80	26.4%
10123 52010	ADVERTISING	200.00	300.00	500.00	384.35	0.00	115.65	76.9%
10123 52020	POSTAGE	250.00	0.00	250.00	8.73	0.00	241.27	3.5%
10123 52030	PROFESSIONAL FEES	3,875.00	-1,000.00	2,875.00	112.00	0.00	2,763.00	3.9%
10123 52040	SERVICE CONT. AND REPAIRS	13,530.00	-3,760.00	9,770.00	5,462.44	1,417.32	2,890.24	70.4%
10123 52050	DUES,CONFERENCES & EDUCAT	45,000.00	-7,000.00	38,000.00	3,967.71	8,620.00	25,412.29	33.1%
10123 52060	PRINTING	0.00	50.00	50.00	5.00	0.00	45.00	10.0%
10123 52070	REIMBURSABLE EXPENSES	1,500.00	-50.00	1,450.00	132.28	0.00	1,317.72	9.1%
10123 52080	TELEPHONE	17,035.00	0.00	17,035.00	3,989.06	12,690.71	355.23	97.9%

FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND

Account	Description	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10123 52090	HEATING FUEL	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 52100	ELECTRICITY	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 52110	WATER	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 52120	SEWER	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 52290	PUBLIC SAFETY AWARENESS	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00	.0%
10123 52310	EXAMINATIONS	8,000.00	0.00	8,000.00	939.72	4,060.28	3,000.00	62.5%
10123 52320	RENTAL OF HYDRANTS	457,200.00	0.00	457,200.00	112,701.54	338,105.46	6,393.00	98.6%
10123 52370	CLOTHING OR UNIFORM ALLOW	18,250.00	0.00	18,250.00	3,135.49	6,592.25	8,522.26	53.3%
10123 52371	FIRE POLICE	1,500.00	0.00	1,500.00	211.47	0.00	1,288.53	14.1%
10123 52372	INSURANCE	138,564.00	5,760.00	144,324.00	144,321.00	0.00	3.00	100.0%
10123 52373	LP GAS	3,500.00	0.00	3,500.00	439.27	0.00	3,060.73	12.6%
10123 52374	CABLE TELEVISION	7,500.00	0.00	7,500.00	1,748.70	7,451.30	-1,700.00	122.7%*
10123 52375	GROUND LADDER TESTING	5,825.00	0.00	5,825.00	0.00	0.00	5,825.00	.0%
10123 52376	HYDRAULIC TESTING	2,500.00	5,000.00	7,500.00	4,811.61	1,909.07	779.32	89.6%
10123 52377	BREATHING APPARATUS TESTING	8,760.00	0.00	8,760.00	7,034.90	1,282.05	443.05	94.9%
10123 52378	BUILDING MAINTENANCE	85,000.00	-14,300.00	70,700.00	20,709.44	21,235.63	28,754.93	59.3%
10123 52379	HOSE TESTING AND REPAIRS	9,825.00	0.00	9,825.00	0.00	0.00	9,825.00	.0%
10123 52387	PUMP TESTING SERVICES	4,000.00	0.00	4,000.00	0.00	0.00	4,000.00	.0%
10123 52392	GENERATOR MAINTENANCE & REPAIR	4,225.00	15,000.00	19,225.00	6,736.49	11,858.36	630.15	96.7%
10123 52396	FF -PROTECTIVE CLOTHING	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 53010	OFFICE SUPPLIES	1,500.00	0.00	1,500.00	70.86	301.33	1,127.81	24.8%
10123 53020	OTHER SUPPLIES	18,000.00	0.00	18,000.00	2,957.55	6,083.97	8,958.48	50.2%

FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND

Account	Description	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
10123 53021	CONSUMABLE SUPPLIES	7,500.00	0.00	7,500.00	2,457.27	307.63	4,735.10	36.9%
10123 53070	AUTO REPAIRS	90,000.00	0.00	90,000.00	51,526.79	20,319.34	18,153.87	79.8%
10123 53090	FUELS AND LUBRICANTS	18,740.00	0.00	18,740.00	6,619.20	255.83	11,864.97	36.7%
10123 53110	COMPUTER SUPPLIES	3,000.00	0.00	3,000.00	318.00	515.00	2,167.00	27.8%
10123 53111	FF PROTECTIVE CLOTHING	78,750.00	0.00	78,750.00	4,982.32	9,856.46	63,911.22	18.8%
10123 53112	FIREFIGHTING SUPPLIES	10,000.00	0.00	10,000.00	1,125.77	7,593.12	1,281.11	87.2%
10123 53113	VOLUNTEER RESPONDER AWARDS	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00	.0%
10123 53114	MEDICAL SUPPLIES	10,000.00	0.00	10,000.00	1,565.95	2,434.05	6,000.00	40.0%
10123 54060	OFFICE EQUIPMENT	3,000.00	0.00	3,000.00	0.00	200.00	2,800.00	6.7%
10123 54202	EQUIPMENT -FIRE INVESTIGATIONS	500.00	0.00	500.00	366.82	0.00	133.18	73.4%
10123 54207	SCBA REPLACEMENT BOTTLES	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 54215	THERMAL CAMERAS -OSWEGATCHIE	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 54216	MULTI-GAS METER	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 54217	RESCUE SAWS	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 54218	FIREFIGHTER EQUIPMENT	35,000.00	0.00	35,000.00	0.00	6,900.00	28,100.00	19.7%
10123 54219	EQUIPMENT STORAGE LOCKER	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 54220	RADIO/EMERGENCY LIGHTS	10,000.00	0.00	10,000.00	3,190.96	1,366.04	5,443.00	45.6%
10123 54221	SERVICE TRUCK EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	.0%
10123 54222	RESCUE TRUCK EQUIPMENT	7,500.00	0.00	7,500.00	0.00	0.00	7,500.00	.0%
10123 54226	EQUIPMENT	22,000.00	0.00	22,000.00	0.00	0.00	22,000.00	.0%
10123 54241	TELEPHONE SYSTEM -GOSHEN FIRE	0.00	0.00	0.00	0.00	0.00	0.00	.0%
TOTAL FIRE SERVICES		3,326,034.00	0.00	3,326,034.00	992,819.00	471,355.20	1,861,859.80	44.0%

FOR 2022 13

ACCOUNTS FOR: 101 GENERAL FUND

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
TOTAL GENERAL FUND	3,326,034.00	0.00	3,326,034.00	992,819.00	471,355.20	1,861,859.80	44.0%
TOTAL EXPENSES	3,326,034.00	0.00	3,326,034.00	992,819.00	471,355.20	1,861,859.80	

FOR 2022 13

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
GRAND TOTAL	3,326,034.00	0.00	3,326,034.00	992,819.00	471,355.20	1,861,859.80	44.0%

** END OF REPORT - Generated by Kimberly Allen **

11.

WATERFORD PUBLIC SCHOOLS

Mr. Thomas W. Giard III
Superintendent of Schools

Mr. Craig C. Powers
Assistant Superintendent

October 18, 2021

Mr. Ron Fedor, Chairman
Board of Finance
Town of Waterford
Waterford, CT 06385

Dear Mr. Fedor,

On behalf of the Waterford Board of Education, I respectfully request consideration to allow the Board of Education to submit its annual budget request for Fiscal Year 2023 by February 28, 2022. This courtesy was extended to us last year and allowed for a more accurate budget forecast taking into consideration expenses such as health insurance and energy estimates which were not available earlier.

It is our intent to provide as accurate and thorough a budget request as possible including any areas for projected savings in order to limit the increases to only those line items where absolutely needed. The Board of Education has set aside two special meeting dates for budget workshops in February (February 3, 2022 and February 10, 2022). Following action by the Board of Education at its February 24th meeting, a sufficient number of copies of the education budget would be submitted to the Town Finance Department by February 28, 2022 for distribution to Board of Finance members.

The hearing date for review of the education budget by the Board of Finance is scheduled for March 28, 2022. We greatly appreciate your attention and consideration of this request. Please feel free to contact me with any questions.

Sincerely,

Th. W. Giard III

Thomas W. Giard III
Superintendent of Schools

TWG:cw

C. Board of Education
Mr. Robert Brule, First Selectman
Mr. Joseph Mancini, Director of Finance and Operations, Waterford BOE
Ms. Kim Allen, Director of Finance, Town of Waterford

15 Rope Ferry Road • P.O. Box 284 • Waterford, CT 06385
Phone: 860-444-5801 • Fax: 860-444-5870 • www.waterfordschools.org

10-26-2021

To: **Robert J. Brule – First Selectman**
Kim Allen – Director of Finance
Ronald R. Fedor & Board of Finance Members
Thomas J. Dembek & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Craig Merriman & Board of Education Members

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 9/30/2021.

The following attachments are included for reference:

Attachment 1 – 9/30/2021 Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 July – Sep & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2022 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service

Going over our three baskets/institutions:

STIF interest rates are at 0.10%

People's Savings interest rate **dropped** to 0.10%.

Fidelity account activities:

A small Agency was called in July. (A callable feature allows the issuer to redeem the bond/CD before maturity. *We get our money/principal back and issuer stops paying interest*).

In August:
Marlin bank CD, paying 0.45% was called.
Federal Agency, paying 1.50% was called.
I purchased (our own) 5K Waterford bonds, which I sold in October. *Per Bond Counsel, municipalities could buy their own bonds during COVID, however no longer permitted.*

In September, Bridgewater bank did not call their CD, so the interest rates that we get, stepped up from 0.25% to 0.40%.

Stepped up rates for 2022, 2023, 2024, 2025, 2026 are 0.55%, 0.70%, 0.80%, 0.95% and 1.25% respectively. Bridgewater bank CD is callable, so I have a *hunch*, our CD will be called before 2026. And if not, we'll be happy to collect, stepped up annual higher interest.

To have a better feel of the Market, *here and there*, I'll purchase some small CDs (of course only at attractive interest rates). On that note, I purchased 5K Sallie Mae 2024 and 10K Goldman 2025 CDs. *More on this, below.*

JP Morgan will be calling their 100K and 10K CDs maturing in 2026, this October and November.

Going back to our last quarterly report, "*even the BIG MONEY is not sure as what rates will do!!!*" So my, *here and there small CD purchases*, (10K JP Morgan CD being called early), tells me, comments made by Mr. Dimon "...yield on 10-year Treasury ... could climb to 3%" will not materialize so soon.

Good news, the rates are going up, *10-year Treasury is at 1.63% as of this writing,* so we will start investing our 600K cash in account soon. *Just a quick note, I wanted to transfer our almost 600K cash in account to STIF or People's for a month or two, but interest earned would have been lost in wire transfer fees of out and in.*

Please see Attachment 2 combined, the monthly running of WAM, WAY and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, we exceeded our benchmark in July, Aug and Sep by (0.57%, 0.53% and 0.50%, respectively). *Albeit People's reducing rates from 0.15% to 0.10%, made me look better by 0.05%.*

Attachment 3 & 4 show our interest income with comparable amounts from previous years.

Please see Attachment 5 for our estimated General Fund cash flows for FY 2022.

Please see Attachment 6, our updated bond debt service.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

Abbas Danesh

Abbas Danesh – Treasurer

...my next quarterly report will be in January 2022.

9/30/2021 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem	Total $	% Total
9/30/21	Dodge & Cox Fd										$ 133,299	$ 133,299	0.13%
9/30/21	Fidelity Brokerage	$ 6,260,324										$ 6,260,324	6.31%
9/30/21	People's Bank	$ 1,406,423		$ -		$ 80,162	$ -		$ 58,949			$ 1,545,534	1.56%
9/30/21	People's Bank MM	$ 20,580,273										$ 20,580,273	20.75%
9/30/21	STIF	$ 43,552,953	$ 8,289,254	$ 6,630,518	$ 1,180	$ 4,076,987	$ 3,418,201	$ 515,192		$ 4,186,387	$ 53	$ 70,670,725	71.25%
	Totals	*$ 71,799,973*	*$ 8,289,254*	*$ 6,630,518*	*$ 1,180*	*$ 4,157,149*	*$ 3,418,201*	*$ 515,192*	*$ 58,949*	*$ 4,186,387*	*$ 133,352*	*$ 99,190,155*	*100.00%*

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fudiciary Advisors (Under Control of Finance Director and Commissions)	OPEB Fund	$ 9,743,844
	Pension Fund	$ 695,980

Hammond Mem. Amount of $10,000 distributed in August per request by Eugene O'neill Theater Center

Attachment 2 July

CDs & Bonds Summary - Town of Waterford, July 2021

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
7/31/2021	CASH IN ACCOUNT	$ 42,163	$ 42,163	0.01%
9/20/2021	CENTERSTATE BK FLA NA WINTERHA CD	$ 245,000	$ 245,000	1.00%
6/30/2023	UNITED STATES TREAS SER BC-2023	$ 199,506	$ 200,000	0.25%
9/14/2023	BANK HAPOALIM B M NEW YORK CD	$ 245,000	$ 245,000	0.30%
9/11/2023	BMW BANK CD	$ 245,000	$ 245,000	0.30%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	MARLIN BUSINESS BANK CD	$ 245,000	$ 245,000	0.45%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	JP MORGAN CHASE CD	$ 245,000	$ 245,000	0.30%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
12/28/2026	JP MORGAN CHASE CD	$ 100,000	$ 100,000	1.00%
12/31/2026	JP MORGAN CHASE CD	$ 10,010	$ 10,000	0.88%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.25%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
4/26/2028	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.50%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%

Total Investments	$ 6,259,263	$ 6,221,163	
Weighted Average Yield		***0.67%***	
People's Bank @	0.10%		
Annualized ALPHA		***$35,321***	
Weighted Average Maturity in Years		***4.98***	

Attachment 2 Aug

CDs & Bonds Summary - Town of Waterford, Aug 2021

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
8/31/2021	CASH IN ACCOUNT	$ 346,778	$ 346,778	0.01%
9/20/2021	CENTERSTATE BK FLA NA WINTERHA CD	$ 245,000	$ 245,000	1.00%
6/30/2023	UNITED STATES TREAS SER BC-2023	$ 199,506	$ 200,000	0.25%
9/14/2023	BANK HAPOALIM B M NEW YORK CD	$ 245,000	$ 245,000	0.30%
9/11/2023	BMW BANK CD	$ 245,000	$ 245,000	0.30%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
8/26/2024	SALLIE MAE BANK	$ 5,000	$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	JP MORGAN CHASE CD	$ 245,000	$ 245,000	0.30%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
12/28/2026	JP MORGAN CHASE CD	$ 100,000	$ 100,000	1.00%
12/31/2026	JP MORGAN CHASE CD	$ 10,010	$ 10,000	0.88%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.25%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/15/2028	WATERFORD CT GO BDS SER 2020*	$ 4,966	$ 5,000	2.05%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%

Total Investments	*$ 6,261,884*	*$ 6,225,778*
Weighted Average Yield		***0.63%***
People's Bank @	0.10%	
Annualized ALPHA		***$33,255***
Weighted Average Maturity in Years		***4.67***

Attachment 2 Sep

CDs & Bonds Summary - Town of Waterford, Sep 2021

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
9/30/2021	CASH IN ACCOUNT	$ 599,213	$ 599,213	0.01%
6/30/2023	UNITED STATES TREAS SER BC-2023	$ 199,506	$ 200,000	0.25%
9/14/2023	BANK HAPOALIM B M NEW YORK CD	$ 245,000	$ 245,000	0.30%
9/11/2023	BMW BANK CD	$ 245,000	$ 245,000	0.30%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
8/26/2024	SALLIE MAE BANK	$ 5,000	$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	JP MORGAN CHASE CD	$ 245,000	$ 245,000	0.30%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
12/28/2026	JP MORGAN CHASE CD	$ 100,000	$ 100,000	1.00%
12/31/2026	JP MORGAN CHASE CD	$ 10,010	$ 10,000	0.88%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.40%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/15/2028	WATERFORD CT GO BDS SER 2020*	$ 4,966	$ 5,000	2.05%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%

Total Investments	*$ 6,269,319*	*$ 6,233,213*
Weighted Average Yield		***0.60%***
People's Bank @	0.10%	
Annualized ALPHA		*$31,191*
Weighted Average Maturity in Years		***4.59***

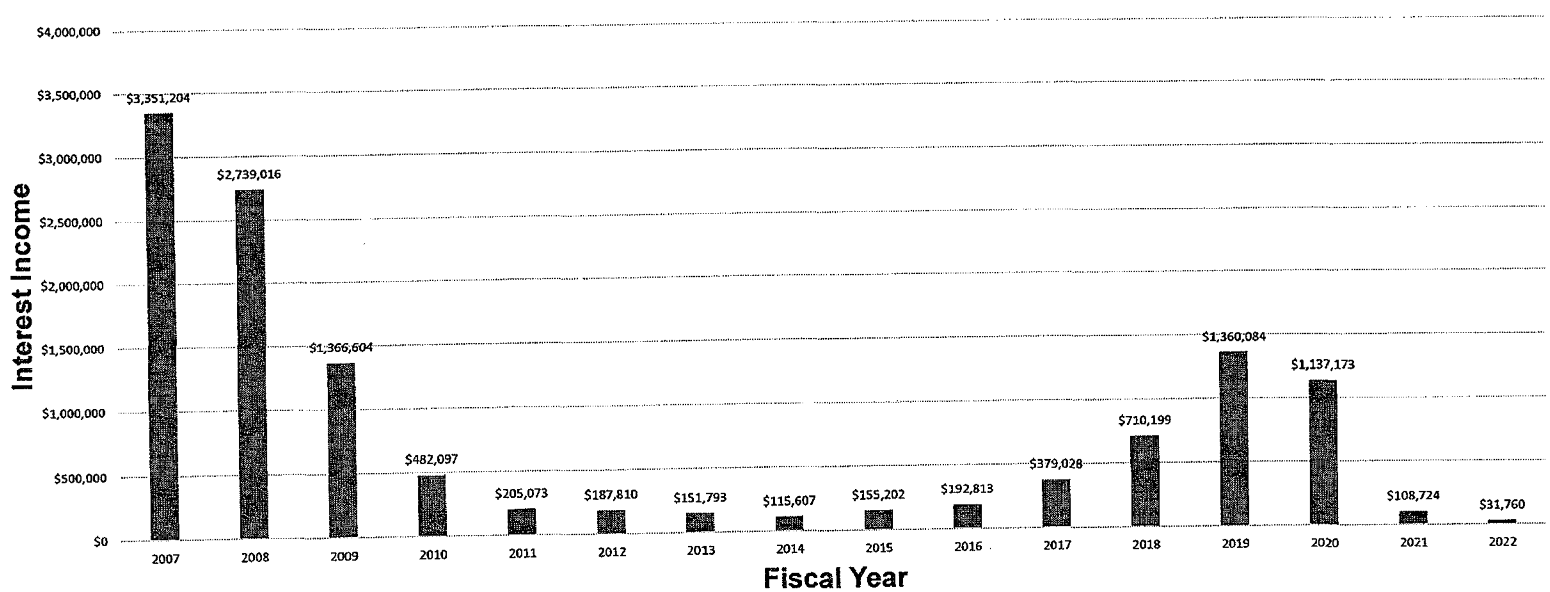
Attachment 2 Combined

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - 2021-2022

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Sep-20 to June-21 Average	FY 2022 Average
WAY	0.67%	0.63%	0.60%										0.65%	0.63%
WAM	4.98	4.67	4.59										4.60	4.75
Annualized ALPHA	$35,321	$33,255	$31,191										$27,428	$33,256

Attachment 3

TOWN OF WATERFORD
INTEREST EARNINGS - ALL FUNDS - 9/30/2021



Attachment 4

INTEREST INCOME - TOWN OF WATERFORD FUNDS

FOR 12 Months Ending June 30, 2022

WITH COMPARATIVE AMOUNTS FOR RECENT YEARS

	F YR 2010-2011	F YR 2011-2012	F YR 2012-2013	F YR 2013-2014	F YR 2014-2015	F YR 2015-2016	F YR 2016-2017	F YR 2017-2018	F YR 2018-2019	F YR 2019-2020	F YR 2020-2021	F YR 2021-2022
GENERAL FUND	$107,140	$87,064	$76,500	$70,893	$105,428	$132,554	$191,887	$538,220	$1,048,634	$872,628	$86,327	$26,542
CAPITAL NON-RECURRING	$85,243	$83,891	$59,654	$38,384	$41,270	$47,020	$151,769	$74,532	$136,077	$119,636	$11,473	$2,077
FLEET MANAGEMENT	$4,672	$2,621	$3,125	$3,325	$5,327	$8,508	$12,859	$26,637	$50,892	$29,135	$2,771	$780
SEWER MAINTENANCE & DEVELOPMENT FUND	$5,581	$1,731	$1,014	$531	$1,149	$1,170	$2,198	$6,308	$11,206	$5,932	$502	$129
WATERFORD HIGH SCHOOL	$716	$10,513	$9,362	$1	$1	$3	$11	$15	$26	$18	$1	$0
WPCA	$50	$12	$9	$71	$10	$10	$7,563	$36,929	$70,050	$47,265	$2,581	$943
INSURANCE ADMINISTRATION FUND	$1,671	$1,978	$2,129	$2,402	$2,017	$3,548	$12,741	$27,558	$43,199	$62,559	$5,069	$1,289
TOTAL TREASURER MANAGED	$205,073	$187,810	$151,793	$115,607	$155,202	$192,813	$379,028	$710,199	$1,360,084	$1,137,173	$108,724	$31,760
PENSION FUND	$108,658	$23,706	$49,828	$79,223	$10,467	$4,189	$52,149	$31,678	$33,096	$32,399	$117,498	($5,373)
OPEB TRUST FUND						$0	$48,277	$156,781	$301,304	$334,176	$1,907,452	($68,173)

NOTE: GENERAL FUND INCLUDES INTEREST FROM
CAPITAL IMPROVEMENT FUND OF $945.00

Attachment 5

Oct 2021 - June 2022 Estimated General Fund Cash Flow - Town of Waterford

	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue *	Est Bal end of Month
OCT	$ 66,000,000	$ 7,000,000			$ 59,000,000
NOV	$ 59,000,000	$ 7,000,000			$ 52,000,000
DEC	$ 52,000,000	$ 7,000,000			$ 45,000,000
JAN	$ 45,000,000	$ 7,000,000		$ 23,000,000	$ 61,000,000
FEB	$ 61,000,000	$ 7,000,000	$ 748,917		$ 53,251,083
MAR	$ 53,251,083	$ 7,000,000	$ 1,064,400		$ 45,186,683
APRIL	$ 45,186,683	$ 7,000,000			$ 38,186,683
MAY	$ 38,186,683	$ 7,000,000			$ 31,186,683
JUNE	$ 31,186,683	$ 7,000,000			$ 24,186,683

Attachment 6

BOND DEBT SERVICE

Outstanding Debt Service Post 2020 Taxable Refund
Town of Waterford, Connecticut

Fiscal Year	Principal	Interest	Debt Service
2022	$815,000	$998,317	$1,813,317
2023	$5,310,000	$1,887,459	$7,197,459
2024	$6,450,000	$1,698,250	$8,148,250
2025	$6,595,000	$1,514,746	$8,109,746
2026	$6,645,000	$1,319,500	$7,964,500
2027	$6,395,000	$1,083,426	$7,478,426
2028	$5,545,000	$829,375	$6,374,375
2029	$5,770,000	$632,762	$6,402,762
2030	$5,375,000	$482,770	$5,857,770
2031	$5,340,000	$344,138	$5,684,138
2032	$3,635,000	$239,800	$3,874,800
2033	$3,570,000	$166,780	$3,736,780
2034	$1,585,000	$114,224	$1,699,224
2035	$680,000	$91,800	$771,800
2036	$680,000	$78,200	$758,200
2037	$680,000	$64,600	$744,600
2038	$680,000	$50,575	$730,575
2039	$680,000	$36,125	$716,125
2040	$680,000	$21,675	$701,675
2041	$680,000	$7,225	$687,225
	$67,790,000	$11,661,744	$79,451,744

13 b.

AMERICAN RESCUE FUNDS QUARTERLY REPORT
JULY 1, 2021 THROUHG SEPTEMBER 30, 2021

		BUDGET	Encumbered	PO No.	Paid	Invoice #	Balance
1: PUBLIC HEALTH							
1.5 Personal Protective Equipment							
Wfd-1.5-01	PPE Supplies	$ 1,000.00					$ 1,000.00
1.7 Capital Investments to Public Facilities that respond to the COVID-19 public health emergency							
Wfd-1.7-01	First Responder CADlink Equipment and Software	$ 62,000.00					$ 9,031.03
	Hangar 14 Solutions LLC		$ 13,614.00	220258			
	Slate Pagess LLC		$ 4,634.50	220260			
	Tactial Communciations		$ 8,387.46	220262			
	FIRSTNet/AT&T Mobility		$ 6,597.60	220266			
	Central Square		$ 15,975.57	220269			
	Best Buy		$ 3,759.84	220281			
1.8 Other COVID-19 Public Health Expenses							
Wfd-1.8-01	Ledgelight Health District	$ 55,479.00					$ 0.100
	Ledgelight Health District		$ -	220216	$ 55,478.90	ARPAWAT	
1.10 Mental Health Services							
Wfd-1.10-01	Human Services Coordinator	$ 266,101.00					$ 266,101.00
	PUBLIC HEALTH SUBTOTAL	**$ 384,580.00**	**$ 52,968.97**		**$ 55,478.90**		**$ 276,132.13**

AMERICAN RESCUE FUNDS QUARTERLY REPORT
JULY 1, 2021 THROUHG SEPTEMBER 30, 2021

			BUDGET	Encumbered	PO No.	Paid	Invoice #	Balance
2:	**NEGATIVE ECONOMIC IMPACTS**							
	2.9 Small Business Economic Assistance (General)							
	Wfd-2.9-01	Waterford Microgrants Business Startup Invesstments	$ 100,000.00					$ 100,000.00
	Wfd-2.9-02	Waterford Small Business Grants	$ 200,000.00					$ 200,000.00
	2.11 Aid to Tourism, Travel or Hospitality							
	Wfd-2.11-01	Eugene O'Neill Theater	$ 524,000.00					$ 524,000.00
	Wfd-2.11-02	Nevins Cottage	$ 100,000.00					$ 100,000.00
		NEGATIVE ECONOMIC IMPACTS SUBTOTAL	**$ 924,000.00**	**$ -**		**$ -**		**$ 924,000.00**
5:	**INFRASTRUCTURE**							
	5.5 Clean Water: Other Sewer Infrastructure							
	Wfd-5.5-01	Cross Road Pump Station Upgrade	$ 564,650.00					$ 438,275.00
		Wright-Pierce Corp		$ 126,375.00	220255			
	Wfd-5.5-02	Old Norwich Road Pump Station Upgrade	$ 587,650.00					$ 461,275.00
		Wright-Pierce Corp		$ 126,375.00	220255			
	Wfd-5.5-03	Gorman Pump Station Control Panels Upgrade	$ 163,750.00					$ -
		US Automation		$ 163,750.00	220192			
	5.14 Drinking Water: Storage							
	Wfd-5.14-01	Fargo Lane Water Tower Rehad	$ 1,200,000.00					$ 1,141,000.00
		Lenard Engineering		$ 59,000.00	220125			

AMERICAN RESCUE FUNDS QUARTERLY REPORT
JULY 1, 2021 THROUHG SEPTEMBER 30, 2021

	BUDGET	Encumbered	PO No.	Paid	Invoice #	Balance
5.17 Broadband: Other Projects						
Wfd-5.17-01 Town GIS Updates	$ 37,500.00					$ -
Tighe&Bond		$ 37,500.00	220214			
Wfd-5.17-02 Town-side Broadband Upgrade	$ 1,673,250.00					$ 1,667,676.00
ePlus (security laptops maint contract)		$ -	220289	$ 480.00	V2508761	
ePlus (security laptops)				$ 5,094.00	V2501852	
INFRASTRUCTURE SUBTOTAL	**$ 4,226,800.00**	**$ 513,000.00**		**$ 5,574.00**		**$ 3,708,226**
TOTAL	**$ 5,535,380.00**	**$ 565,968.97**		**$ 61,052.90**		**$ 4,908,358**

TOTAL EXPECTED FUNDING	$ 5,547,890.00
TOTAL RECEIVED TO DATE	$ 2,773,944.82
OUTSTANDING	$ 2,773,945.18

13 C.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: October 22, 2021

To: Members of the Board of Finance

From: The Town Accountant

Subject: Status of Contingency Fiscal Year 2022

Contingency Fund, Line item 10121-59010:

07/01/21 Appropriation	265,000
Transferred through 10/13/21	(111,962)
Balance	153,038

Virginia Bielucki

FISCAL YEAR 2021-2022
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/21				$265,000.00
10101	52030	FIRST SELECTMEN PROFESSIONAL FEES	7/20/2021	N/A	$24,000.00	$241,000.00
10112	52201	INSURANCE LAP	8/11/2021	N/A	$77,273.00	$163,727.00
10147	54130	I.T. EQUIPMENT	8/11/2021	N/A	$5,463.00	$158,264.00
10147	52043	I.T. SERVICE CONTRACTS	8/11/2021	N/A	$5,226.00	$153,038.00
					($111,962.00)	$153,038.00

13 d.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: October 8, 2021

To: The Members of the Board of Finance

From: The Town Accountant

Subject: Periodic Financial Statements

Enclosed are the latest financial statements.
If you have any questions, please call.

Thank you,

Virginia Bielucki

Enclosures:

General Fund-Statement of Revenues and Statement of Expenditures

Fleet Management-Statement of Revenues and Expenditures

Capital and Non-recurring Fund-Statement of Fund Balance Designations and Appropriations

Capital Improvement Fund-Expenditures

Capital Projects Funds-Expenditures

Contributed Gifts Fund-Balances

Insurance Administration Fund- Balance Sheet

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH SEPTEMBER 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH SEPTEMBER 30, 2020

	FISCAL YEAR 2021-2022 BUDGET	FISCAL YEAR 2021-2022 ACTUAL	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2021-2022 VARIANCE	FISCAL YEAR 2020-2021 ACTUAL
STATE OF CONNECTICUT				
EDUCATION				
EQUALIZED COST SHARING	$326,444	$0	(326,444)	
HEALTH & WELFARE	$6,000	$0	(6,000)	
SUB TOTAL	**332,444**	**0**	**(332,444)**	**0**
GENERAL GOVERNMENT				
PILOT-STATE-OWNED PROPERTY	143,075	0	(143,075)	0
PILOT-DISABLED	1,873	0	(1,873)	0
PILOT-PRIVATE TAX EXEMPT PROPERTY	109,838	0	(109,838)	0
TIERED PILOT	0	235,221	235,221	0
TAX RELIEF-VETERANS	8,148	0	(8,148)	0
COURT FINES	5,000	0	(5,000)	0
CIVIL PREPAREDNESS	2,500	9,714	7,214	0
TELECOMMUNICATIONS PROPERTY TAX	58,656	0	(58,656)	0
TOWN AID ROADS-IMPROVED	317,277	158,216	(159,061)	158,638
LOCAL CAPITAL IMPROVEMENT (LOCIP)	0	117,757	117,757	0
SDE STATE GRANT	14,000	0	(14,000)	3,547
ENHANCEMENT 911	21,996	12,386	(9,610)	11,074
MISCELLANEOUS STATE REVENUE	0	0	0	0
MUNICIPAL REVENUE SHARE GRANT	0	83,589	83,589	0
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	(34,255)	0
TOTAL GENERAL GOVERNMENT	**716,618**	**616,883**	**(99,735)**	**173,259**
TOTAL STATE OF CONNECTICUT	**1,049,062**	**616,883**	**(432,179)**	**173,259**
OTHER SOURCES				
EDUCATION				
TUITION	195,680	442	(195,238)	560
RENT & MISCELLANEOUS	5,910	1,011	(4,899)	0
SUB TOTAL	**201,590**	**1,453**	**(200,137)**	**560**

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH SEPTEMBER 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH SEPTEMBER 30, 2020

	FISCAL YEAR 2021-2022 BUDGET	FISCAL YEAR 2021-2022 ACTUAL	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2021-2022 VARIANCE	FISCAL YEAR 2020-2021 ACTUAL
GENERAL GOVERNMENT				
INTEREST & LIENS	407,280	89,842	(317,438)	45,876
INTEREST ON INVESTMENTS	120,000	26,542	(93,458)	31,669
RECREATION & PARKS	220,000	140,149	(79,851)	46,246
COMMUNITY USE OF SCHOOLS	0	100	100	0
BUILDING INSPECTOR	357,237	92,282	(264,955)	156,423
LICENSE, FEE, PERMIT, FINE	56,727	19,659	(37,068)	10,650
LIBRARY	16,810	0	(16,810)	0
WATER MAIN ASSESSMENTS	1,200	250	(950)	250
SALE OF EQUIPMENT	0	0	0	27
SCRRRA REBATE	0	0	0	7,814
NL RADIO COMM. NETWORK USE FEE	81,000	0	(81,000)	
ALARM PENALTIES	0	0	0	100
BULKY WASTE FEES	72,851	33,561	(39,290)	28,146
MISCELLANEOUS	69,312	8,236	(61,076)	63,496
CONVEYANCE TAX	200,000	127,829	(72,171)	110,520
EMS-REG COMM CTR FEES	6,000	0	(6,000)	0
SEWER ASSESSMENTS	0	370	370	13
PLANNING & ZONING, ZBA, CONSRV COMM	40,062	15,992	(24,070)	29,941
TOWN CLERK FEES	200,000	64,836	(135,164)	60,038
LIENS -COLLECTED BY UTILITY COMMISSION	10,000	0	(10,000)	0
TIPPING FEES	319,083	27,311	(291,772)	52,527
RECYCLING	35,562	5,743	(29,819)	0
COST SHARING PRR	0	83,722	83,722	0
TRANSFERS FROM OTHER FUNDS	0.00	5,814	5,814	0
TRANSFERS IN-PY ENCUMBRANCES	1,000	650	(350)	0
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	0	(10,000)	0
AMBULANCE OPERATING SUBSIDY	12,000	3,000	(9,000)	3,000
YSB BOE CLERICAL STIPEND	5,000	0	(5,000)	0
RENTAL OF BUILDINGS	105,950	32,009	(73,941)	31,480
SENIOR SERVICES	15,820	13,378	(2,442)	0
VERSA KART/BLUE BOXES	5,370	3,980	(1,390)	2,600
BOE HUMAN RESOURCES OFFSET	15,119	0	(15,119)	0
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	96,057	96,057	37,305
SUB TOTAL	**2,383,383**	**891,312**	**(1,492,071)**	**718,121**
TOTAL OTHER SOURCES	**2,584,973**	**892,765**	**(1,692,208)**	**718,681**
PROPERTY TAXATION				
CURRENT PROPERTY TAX	92,787,059	69,183,104	(23,603,955)	66,645,633
PRIOR YEAR TAXES	584,450	26,237	(558,213)	65,474
TOTAL PROPERTY TAXATION	**93,371,509**	**69,209,341**	**(24,162,168)**	**66,711,107**
TOTAL REVENUES	**97,005,544**	**70,718,989**	**(26,286,555)**	**67,603,047**

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH SEPTEMBER 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH SEPTEMBER 30, 2020

	FISCAL YEAR 2021-2022 BUDGET	FISCAL YEAR 2021-2022 ACTUAL	FISCAL YEAR 2021-2022 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2021-2022 VARIANCE	FISCAL YEAR 2020-2021 ACTUAL
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	$326,444	$0	0.00%	(326,444)	
HEALTH & WELFARE	$6,000	$0	0.00%	(6,000)	
SUB TOTAL	**332,444**	**0**	**0.00%**	**(332,444)**	**0**
GENERAL GOVERNMENT					
PILOT-STATE-OWNED PROPERTY	143,075	0	0.00%	(143,075)	0
PILOT-DISABLED	1,873	0	0.00%	(1,873)	0
PILOT-PRIVATE TAX EXEMPT PROPERTY	109,838	0	0.00%	(109,838)	0
TIERED PILOT	0	235,221	#DIV/0!	235,221	0
TAX RELIEF-VETERANS	8,148	0	0.00%	(8,148)	0
COURT FINES	5,000	0	0.00%	(5,000)	0
CIVIL PREPAREDNESS	2,500	9,714	388.54%	7,214	0
TELECOMMUNICATIONS PROPERTY TAX	58,656	0	0.00%	(58,656)	0
TOWN AID ROADS-IMPROVED	317,277	158,216	49.87%	(159,061)	158,638
LOCAL CAPITAL IMPROVEMENT (LOCIP)	0	117,757	#DIV/0!	117,757	0
SDE STATE GRANT	14,000	0	0.00%	(14,000)	3,547
ENHANCEMENT 911	21,996	12,386	56.31%	(9,610)	11,074
MISCELLANEOUS STATE REVENUE	0	0	#DIV/0!	0	0
MUNICIPAL REVENUE SHARE GRANT	0	83,589	#DIV/0!	83,589	0
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	0.00%	(34,255)	0
TOTAL GENERAL GOVERNMENT	**716,618**	**616,883**	**86.08%**	**(99,735)**	**173,259**
TOTAL STATE OF CONNECTICUT	**1,049,062**	**616,883**	**58.80%**	**(432,179)**	**173,259**
OTHER SOURCES					
EDUCATION					
TUITION	195,680	442	0.23%	(195,238)	560
RENT & MISCELLANEOUS	5,910	1,011	17.11%	(4,899)	0
SUB TOTAL	**201,590**	**1,453**	**0.72%**	**(200,137)**	**560**

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH SEPTEMBER 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH SEPTEMBER 30, 2020

	FISCAL YEAR 2021-2022 BUDGET	FISCAL YEAR 2021-2022 ACTUAL	FISCAL YEAR 2021-2022 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2021-2022 VARIANCE	FISCAL YEAR 2020-2021 ACTUAL
GENERAL GOVERNMENT					
INTEREST & LIENS	407,280	89,842	22.06%	(317,438)	45,876
INTEREST ON INVESTMENTS	120,000	26,542	22.12%	(93,458)	31,669
RECREATION & PARKS	220,000	140,149	63.70%	(79,851)	46,246
COMMUNITY USE OF SCHOOLS	0	100	#DIV/0!	100	0
BUILDING INSPECTOR	357,237	92,282	25.83%	(264,955)	156,423
LICENSE, FEE, PERMIT, FINE	56,727	19,659	34.66%	(37,068)	10,650
LIBRARY	16,810	0	0.00%	(16,810)	0
WATER MAIN ASSESSMENTS	1,200	250	20.83%	(950)	250
SALE OF EQUIPMENT	0	0	#DIV/0!	0	27
SCRRRA REBATE	0	0	#DIV/0!	0	7,814
NL RADIO COMM. NETWORK USE FEE	81,000	0	0.00%	(81,000)	
ALARM PENALTIES	0	0	#DIV/0!	0	100
BULKY WASTE FEES	72,851	33,561	46.07%	(39,290)	28,146
MISCELLANEOUS	69,312	8,236	11.88%	(61,076)	63,496
CONVEYANCE TAX	200,000	127,829	63.91%	(72,171)	110,520
EMS-REG COMM CTR FEES	6,000	0	0.00%	(6,000)	0
SEWER ASSESSMENTS	0	370	#DIV/0!	370	13
PLANNING& ZONING, ZBA, CONSRV COMM	40,062	15,992	39.92%	(24,070)	29,941
TOWN CLERK FEES	200,000	64,836	32.42%	(135,164)	60,038
LIENS -COLLECTED BY UTILITY COMMISSION	10,000	0	0.00%	(10,000)	0
TIPPING FEES	319,083	27,311	8.56%	(291,772)	52,527
RECYCLING	35,562	5,743	16.15%	(29,819)	0
COST SHARING PRR	0	83,722	#DIV/0!	83,722	0
TRANSFERS FROM OTHER FUNDS	0.00	5,814	#DIV/0!	5,814	0
TRANSFERS IN-PY ENCUMBRANCES	1,000	650	65.00%	(350)	0
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	0	0.00%	(10,000)	0
AMBULANCE OPERATING SUBSIDY	12,000	3,000	25.00%	(9,000)	3,000
YSB BOE CLERICAL STIPEND	5,000	0	0.00%	(5,000)	0
RENTAL OF BUILDINGS	105,950	32,009	30.21%	(73,941)	31,480
SENIOR SERVICES	15,820	13,378	84.56%	(2,442)	0
VERSA KART/BLUE BOXES	5,370	3,980	74.12%	(1,390)	2,600
BOE HUMAN RESOURCES OFFSET	15,119	0	0.00%	(15,119)	0
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	96,057	#DIV/0!	96,057	37,305
SUB TOTAL	**2,383,383**	**891,312**	**37.40%**	**(1,492,071)**	**718,121**
TOTAL OTHER SOURCES	**2,584,973**	**892,765**	**34.54%**	**(1,692,208)**	**718,681**
PROPERTY TAXATION					
CURRENT PROPERTY TAX	92,787,059	69,183,104	74.56%	(23,603,955)	66,645,633
PRIOR YEAR TAXES	584,450	26,237	4.49%	(558,213)	65,474
TOTAL PROPERTY TAXATION	**93,371,509**	**69,209,341**	**74.12%**	**(24,162,168)**	**66,711,107**
TOTAL REVENUES	**97,005,544**	**70,718,989**	**72.90%**	**(26,286,555)**	**67,603,047**

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2021-2022, THROUGH SEPTEMBER 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH SEPTEMBER 30, 2020

	FISCAL YEAR2022 APPROPRIATED	FISCAL YEAR2022 ACTUAL	FISCAL YEAR2022 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2020-2021 ACTUAL
GENERAL GOVERNMENT				
Board of Selectmen	$229,313	$68,999	160,314	$43,556
Registrar of Voters	$74,508	$16,158	58,350	$27,429
Board of Finance	$65,547	$59,581	5,966	$20,240
Assessor	$291,847	$73,030	218,817	$63,369
Board of Assessment Appeals	$1,620	$213	1,407	$243
Tax Collector	$211,907	$66,148	145,759	$62,534
Finance Department	$653,894	$218,696	435,198	$148,263
Legal Department	$298,000	$18,481	279,519	$24,330
Town Clerk	$269,750	$79,235	190,515	$81,696
Planning and Zoning	$634,914	$145,233	489,681	$160,391
Building Maintenance	$778,870	$170,042	608,828	$57,374
Insurance	$4,795,176	$1,385,560	3,409,616	$871,888
Economic Development Commission	$10,076	$7,268	2,808	$0
Conservation Commission	$18,250	$1,094	17,156	$452
Zoning Board of Appeals	$4,310	2,800	1,510	737
Retirement Commission	$5,682,906	$2,008,518	3,674,388	$2,617,681
R.T.M.	$18,903	$13,361	5,542	$7,282
Building Department	$293,008	$53,904	239,104	$45,770
Youth Service Bureau	$232,634	$70,642	161,992	$58,039
Social Service Grants/Miscellaneous	$82,366	$75,404	6,963	$70,488
Contingency Fund	$153,038	0	153,038	0
Emergency Management	$1,062,665	$209,240	853,425	$222,605
Fire Services	$3,326,034	$1,370,598	1,955,436	$818,115
Police Department	$6,361,688	$1,342,040	5,019,648	$1,513,636
Public Works Department	$4,709,654	$1,797,357	2,912,297	$1,864,725
Conservation of Health	$142,282	0	142,282	0
Public Health Nursing	$27,820	7,917	19,903	0
Senior Citizens Commission	$491,489	$112,010	379,479	$83,282
Waterford Public Library	$999,475	$250,765	748,710	$246,721

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2021-2022, THROUGH SEPTEMBER 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH SEPTEMBER 30, 2020

	FISCAL YEAR2022 APPROPRIATED	FISCAL YEAR2022 ACTUAL	FISCAL YEAR2022 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2020-2021 ACTUAL
Recreation and Parks	$1,445,409	$407,279	1,038,130	$340,755
Flood and Erosion Control Bd.	$2,138	211	1,927	0
Ethics Commission	$850	49	801	77
Human Resources	$265,664	$90,771	174,893	$53,173
Community Use of Schools	$0	$0	0	$0
Information Technology	$857,331	$579,061	278,270	$452,814
Transfer to Waterford Week Activity Fund	$4,750	$4,750	0	$4,750
Transfer to Waterford Shellfish Fund	$2,000	$2,000	0	$1,664
Transfer to Capital Improvement Fund	$2,964,754	$2,964,754	0	$2,228,530
Transfer to Capital & Non-Recurring Fund	$900,600	$900,600	0	$1,401,280
Transfer to Dog Fund	$60,000	$60,000	0	$30,000
Debt Service	$7,934,633	$6,121,316	1,813,317	$5,766,251
Total General Government	***$46,360,073***	***$20,755,084***	***$25,604,989***	***$19,390,140***
Board of Education	***$50,645,471***	***$7,106,179***	**43,539,292**	***$8,081,203***
Total General Fund	***$97,005,544***	***$27,861,263***	***$69,144,281***	***$27,471,343***

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2021-2022, THROUGH SEPTEMBER 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH SEPTEMBER 30, 2020

	FISCAL YEAR2022 APPROPRIATED	FISCAL YEAR2022 ACTUAL	FISCAL YEAR2022 PERCENT EXPENDED	FISCAL YEAR2022 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2020-2021 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	$229,313	$68,999	30.09%	160,314	$43,556
Registrar of Voters	$74,508	$16,158	21.69%	58,350	$27,429
Board of Finance	$65,547	$59,581	90.90%	5,966	$20,240
Assessor	$291,847	$73,030	25.02%	218,817	$63,369
Board of Assessment Appeals	$1,620	$213	13.16%	1,407	$243
Tax Collector	$211,907	$66,148	31.22%	145,759	$62,534
Finance Department	$653,894	$218,696	33.45%	435,198	$148,263
Legal Department	$298,000	$18,481	6.20%	279,519	$24,330
Town Clerk	$269,750	$79,235	29.37%	190,515	$81,696
Planning and Zoning	$634,914	$145,233	22.87%	489,681	$160,391
Building Maintenance	$778,870	$170,042	21.83%	608,828	$57,374
Insurance	$4,795,176	$1,385,560	28.89%	3,409,616	$871,888
Economic Development Commission	$10,076	$7,268	72.13%	2,808	$0
Conservation Commission	$18,250	$1,094	5.99%	17,156	$452
Zoning Board of Appeals	$4,310	2,800	64.96%	1,510	737
Retirement Commission	$5,682,906	$2,008,518	35.34%	3,674,388	$2,617,681
R.T.M.	$18,903	$13,361	70.68%	5,542	$7,282
Building Department	$293,008	$53,904	18.40%	239,104	$45,770
Youth Service Bureau	$232,634	$70,642	30.37%	161,992	$58,039
Social Service Grants/Miscellaneous	$82,366	$75,404	91.55%	6,963	$70,488
Contingency Fund	$153,038	0	0.00%	153,038	0
Emergency Management	$1,062,665	$209,240	19.69%	853,425	$222,605
Fire Services	$3,326,034	$1,370,598	41.21%	1,955,436	$818,115
Police Department	$6,361,688	$1,342,040	21.10%	5,019,648	$1,513,636
Public Works Department	$4,709,654	$1,797,357	38.16%	2,912,297	$1,864,725
Conservation of Health	$142,282	0	0.00%	142,282	0
Public Health Nursing	$27,820	7,917	28.46%	19,903	0
Senior Citizens Commission	$491,489	$112,010	22.79%	379,479	$83,282
Waterford Public Library	$999,475	$250,765	25.09%	748,710	$246,721

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2021-2022, THROUGH SEPTEMBER 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH SEPTEMBER 30, 2020

	FISCAL YEAR2022 APPROPRIATED	FISCAL YEAR2022 ACTUAL	FISCAL YEAR2022 PERCENT EXPENDED	FISCAL YEAR2022 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2020-2021 ACTUAL
Recreation and Parks	$1,445,409	$407,279	28.18%	1,038,130	$340,755
Flood and Erosion Control Bd.	$2,138	211	9.87%	1,927	0
Ethics Commission	$850	49	5.80%	801	77
Human Resources	$265,664	$90,771	34.17%	174,893	$53,173
Community Use of Schools	$0	$0	0.00%	0	$0
Information Technology	$857,331	$579,061	67.54%	278,270	$452,814
Transfer to Waterford Week Activity Fund	$4,750	$4,750	100.00%	0	$4,750
Transfer to Waterford Shellfish Fund	$2,000	$2,000	100.00%	0	$1,664
Transfer to Capital Improvement Fund	$2,964,754	$2,964,754	100.00%	0	$2,228,530
Transfer to Capital & Non-Recurring Fund	$900,600	$900,600	100.00%	0	$1,401,280
Transfer to Dog Fund	$60,000	$60,000	100.00%	0	$30,000
Debt Service	$7,934,633	$6,121,316	77.15%	1,813,317	$5,766,251
Total General Government	***$46,360,073***	***$20,755,084***	**44.77%**	***$25,604,989***	***$19,390,140***
Board of Education	***$50,645,471***	***$7,106,179***	**14.03%**	**43,539,292**	***$8,081,203***
Total General Fund	***$97,005,544***	***$27,861,263***	**28.72%**	***$69,144,281***	***$27,471,343***

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF SEPTEMBER 30, 2021

Revenues:	
Investment Income	780
Vehicle Rentals	49,400
Sale of Equipment	5,030
Total Revenues	55,210
Expenditures:	
Equipment Replacement	248,822
Vehicle Replacement	544,796
Total Expenditures	793,618
Excess (Deficiency) of Revenues Over Expenditures	(738,408)
Other Financing Sources (Uses):	
Transfers from other funds	800,000
Total Other Financing Sources (Uses)	800,000
Net Change in Fund Balances	61,592
Fund Balances - Beginning	2,650,669
Fund Balances - Ending	2,712,261

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF SEPTEMBER 30, 2021

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639	REVALUATION	$255,989.43	$257 700.00	$0.00	$513,689.43
20501-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION	$0.00	$59 650.00	$0.00	$59,650.00
20507-57776	FIBER INSTALL MUNICPAL COMPLEX	$14,808.85	$0.00	$0.00	$14,808.85
20507-57790	WIFI TOWN-WIDE WIRING	$0.00	$25 000.00	$0.00	$25,000.00
20510-57830	THAMES RIVER MARINA DOCK SYSTEM	$227.75	$0.00	$0.00	$227.75
20510-57864	CRYSTAL MALL REDEVELOPMENT FEASIBLITY STUDY	$250,000.00	$0.00	$0.00	$250,000.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$100 000.00	$0.00	$120,715.00
20511-57805	YSB FLOORING	$45,611.44	$0.00	$0.00	$45,611.44
20511-57839	TOWN HALL EMERGENCY EGRESS	$44,000.00	$0.00	$0.00	$44,000.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$100,000.00	$0.00	$0.00	$100,000.00
20511-57856	JORDAN VILLAGE SIDEWALKS	$100,000.00	$0.00	$0.00	$100,000.00
20511-57857	CIVIC TRIANGLE UPGRADES	$17,820.00	$0.00	$0.00	$17,820.00
20511-57866	TOWN HALL FRONT DOOR	$34,430.00	$0.00	$0.00	$34,430.00
20500-48070	DONATION-EUGENE O'NEILL ROOF REPLACEMENT	$0.00	$0.00	$25,000.00	$25,000.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$0.00	$740 165.00	$0.00	$740,165.00
20523-57733	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	$500.00	$1,000 000.00	$0.00	$1,000,500.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$213,700.00	$1,990 000.00	$0.00	$2,203,700.00
20507-59205	FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	$0.00	($3,000 000.00)	$0.00	($3,000,000.00)
20523-57751	ELECTRICAL UPGRADE-JORDAN	$40,175.25	$0.00	$0.00	$40,175.25
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25 000.00	$0.00	$25,000.00
20523-57826	FIRE SERVICES HYDRAULIC EQUIPMENT	$0.00	$200 000.00	$0.00	$200,000.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$30 000.00	$0.00	$30,000.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50 000.00	$0.00	$50,000.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	$328,509.33	$6,100 833.00	$0.00	$6,429,342.33
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000 000.00)	$0.00	($7,251,500.00)
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$2,584.57	$0.00	$0.00	$2,584.57
20530-57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	$83,447.00	$0.00	$0.00	$83,447.00
20530-57832	LED STREETLIGHT CONVERSION	$27,131.80	$0.00	$0.00	$27,131.80
20530-57855	BRAMAN ROAD REDESIGN/RECONSTR	$46,895.68	$0.00	$0.00	$46,895.68
20531-55771	HARVEY AVENUE PUMP STATION REHAB	$19,422.12	$0.00	$0.00	$19,422.12
20531-57685	I/I MITIGATION & CONTROL	$310,985.86	$0.00	$0.00	$310,985.86
20531-57766	WASTEWATER SCADA SYSTEM UPGRADE	$0.04	$0.00	$0.00	$0.04
20531-57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	$0.00	$43.000.00	$0.00	$43,000.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	$21,438.00	$544 000.00	$0.00	$565,438.00
20531-57817	WASTEWATER PS FLOOD PROTECTION	$30.10	$85,000.00	$0.00	$85,030.10
20536-57848	LIBRARY HVAC UPGRADE	$0.00	$545 600.00	$0.00	$545,600.00
20537-57735	LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00	$20,000.00
20537-57781	WATERFORD BEACH PAVILION RESTROOM	$779.61	$0.00	$0.00	$779.61
20537-57795	WBP CAUSEWAY BRIDGE	$0.00	$25,000.00	$0.00	$25,000.00
20537-57824	WBP CAUSEWAY BRIDGE FABRICATION	$0.00	$61,700.00	$0.00	$61,700.00
20537-57854	WTFD BEACH PARK IMPROVEMENTS	$0.00	$30,000.00	$0.00	$30,000.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF SEPTEMBER 30, 2021

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20541-57328	ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00	$37,500.00
20547-57747	UPS SYSTEM FOR COMMUNICATIONS	$0.00	$12,500.00	$0.00	$12,500.00
20547-57846	FIBER UPGRADE	$0.00	$28,000.00	$0.00	$28,000.00
20547-57847	TOWN-WIDE CAMERA SYSTEM	$0.00	$85,000.00	$0.00	$85,000.00
20547-57860	PHONE SYSTEM UPGRADE	$0.00	$16,000.00	$0.00	$16,000.00
20547-57861	SWITCHES	$0.00	$22,500.00	$0.00	$22,500.00
20560-57808	REPLACE DVR SECURITY CAMERA	$30,000.00	$0.00	$0.00	$30,000.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00	$4,815.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$4,590.29	$291,888.88	$0.00	$296,479.17
20560-57823	IT SECURITY DVR CAMERAS	$29,998.71	$0.00	$0.00	$29,998.71
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00	$30,000.00
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00	$52,300.00
20560-57841	BUS LOT OFFICE	$0.00	$150,000.00	$0.00	$150,000.00
20560-57842	SCHOOL SECURITY	$32,175.00	$0.00	$0.00	$32,175.00
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$2,722,247.44	$2,722,247.44
	TOTAL	$824,465.83	$3,663,151.88	$2,997,213.44	$7,484,831.15

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2021 TO JUNE 30,2022
AS OF SEPTEMBER 30,2021

		BEGINNING BALANCE			FY22 RTM XFER IN	FISCAL YEAR 2021-2022				INTEREST	OTHER	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	INC	REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED
20501-57639	REVALUATION	$255,989.43	$257,700.00	$0.00								$255,989.43	$257,700.00	$0.00
20501-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION	$0.00	$59,650.00	$0.00								$0.00	$59,650.00	$0.00
20507-57776	*FIBER INSTALL MUNICPAL COMPLEX*	$14,808.85	$0.00	$0.00								$14,808.85	$0.00	$0.00
20507-57790	WIFI TOWN-WIDE WIRING	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20510-57830	THAMES RIVER MARINA DOCK SYSTEM	$227.75	$0.00	$0.00								$227.75	$0.00	$0.00
20502-48720	THAMES RIVER MARINA GRANT	$0.00	$0.00	$0.00							$249,966.00	$0.00	$0.00	$249,966.00
20510-57864	CRYSTAL MALL REDEVELOPMENT FEASIBLITY STUDY	$250,000.00	$0.00	$0.00								$250,000.00	$0.00	$0.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	$20,715.00	$0.00	$0.00	$100,000.00							$20,715.00	$100,000.00	$0.00
20511-57805	YSB FLOORING	$45,611.44	$0.00	$0.00								$45,611.44	$0.00	$0.00
20511-57839	TOWN HALL EMERGENCY EGRESS	$0.00	$46,000.00	$0.00		$46,000.00	($46,000.00)		$2,000.00			$44,000.00	$0.00	$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$100,000.00	$0.00	$0.00								$100,000.00	$0.00	$0.00
20511-57856	JORDAN VILLAGE SIDEWALKS	$0.00	$100,000.00	$0.00		$100,000.00	($100,000.00)					$100,000.00	$0.00	$0.00
20511-57857	CIVIC TRIANGLE UPGRADES	$50,000.00	$0.00	$0.00					$32,180.00			$17,820.00	$0.00	$0.00
20511-57859	*EUGENE O'NEILL ROOF REPLACEMENT*	$25,767.64	$0.00	$0.00					$25,767.64			$0.00	$0.00	$0.00
20511-57866	TOWN HALL FRONT DOOR	$0.00	$0.00	$0.00		$35,000.00			$570.00			$34,430.00	$0.00	$0.00
20500-48070	DONATION-EUGENE O'NEILL ROOF REPLACEMENT	$0.00	$0.00	$25,000.00								$0.00	$0.00	$25,000.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$0.00	$740,165.00	$0.00								$0.00	$740,165.00	$0.00
20522-57865	MED RADIO BASE STATIONS REPLACEMENT	$20,012.19	$0.00	$0.00					$20,012.19			$0.00	$0.00	$0.00
20523-57733	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	$500.00	$1,000,000.00	$0.00								$500.00	$1,000,000.00	$0.00
20507-59205	FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	$0.00	($3,000,000.00)	$0.00								$0.00	($3,000,000.00)	$0.00
20523-57751	ELECTRICAL UPGRADE-JORDAN	$40,175.25	$0.00	$0.00								$40,175.25	$0.00	$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$213,700.00	$1,990,000.00	$0.00								$213,700.00	$1,990,000.00	$0.00
20523-57826	FIRE SERVICES HYDRAULIC EQUIPMENT	$0.00	$50,000.00	$0.00			$150,000.00					$0.00	$200,000.00	$0.00
20523-57836	*FIRE SERVICES CARPET REPLACEMENT*	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20523-57837	FIRE SERVICES HYDRAULIC EQUIPMENT UPGRADE	$0.00	$150,000.00	$0.00			($150,000.00)					$0.00	$0.00	$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00								$0.00	$50,000.00	$0.00
20530-55850	CROSS ROAD DESIGN WORK	$5,481.49	$0.00	$0.00					$5,481.49			$0.00	$0.00	$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	$780,386.59	$6,100,833.00	$0.00					$451,877.26			$328,509.33	$6,100,833.00	$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00								($1,251,500.00)	($6,000,000.00)	$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$5,957.31	$0.00	$0.00					$3,372.74			$2,584.57	$0.00	$0.00
20530-57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	$101,955.48	$0.00	$0.00					$18,508.48			$83,447.00	$0.00	$0.00
20530-57832	LED STREETLIGHT CONVERSION	$33,554.76	$0.00	$0.00					$6,422.96			$27,131.80	$0.00	$0.00
20530-57855	BRAMAN ROAD REDESIGN/RECONSTR	$280,000.00	$0.00	$0.00					$233,104.32			$46,895.68	$0.00	$0.00
20531-55771	HARVEY AVENUE PUMP STATION REHAB	$19,422.12	$0.00	$0.00								$19,422.12	$0.00	$0.00
20531-57685	I/I MITIGATION & CONTROL	$332,286.86	$0.00	$0.00					$21,301.00			$310,985.86	$0.00	$0.00
20531-57766	WASTEWATER SCADA SYSTEM UPGRADE	$0.04	$0.00	$0.00								$0.04	$0.00	$0.00
20531-57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	$0.00	$43,000.00	$0.00								$0.00	$43,000.00	$0.00
20531-57816	*OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB*	*$506,000.00*	$544,000.00	$0.00					$484,562.00			$21,438.00	$544,000.00	$0.00
20531-57817	WASTEWATER PS FLOOD PROTECTION	$30.10	$85,000.00	$0.00								$30.10	$85,000.00	$0.00
20536-57848	LIBRARY HVAC UPGRADE	$0.00	$200,000.00	$0.00	$345,600.00							$0.00	$545,600.00	$0.00
20537-57735	LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00								*$0.00*	*$20,000.00*	$0.00
20537-57781	WATERFORD BEACH PAVILION RESTROOM	$160,758.70	$0.00	$0.00					$159,979.09			$779.61	$0.00	$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2021 TO JUNE 30,2022
AS OF SEPTEMBER 30,2021

			BEGINNING BALANCE		FY22 RTM XFER IN	FISCAL YEAR 2021-2022				INTEREST	OTHER	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	INC	REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED
20537-57795	WBP CAUSEWAY BRIDGE	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20537-57824	WBP CAUSEWAY BRIDGE FABRICATION	$0.00	$61,700.00	$0.00								$0.00	$61,700.00	$0.00
20537-57854	WTFD BEACH PARK IMPROVEMENTS	$0.00	$0.00	$0.00	$30,000.00							$0.00	$30,000.00	$0.00
20541-57328	ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00								$0.00	$37,500.00	$0.00
20547-57747	UPS SYSTEM FOR COMMUNICATIONS	$0.00	$0.00	$0.00	$12,500.00							$0.00	$12,500.00	$0.00
20547-57846	FIBER UPGRADE	$0.00	$14,000.00	$0.00	$14,000.00							$0.00	$28,000.00	$0.00
20547-57847	TOWN-WIDE CAMERA SYSTEM	$0.00	$0.00	$0.00	$85,000.00							$0.00	$85,000.00	$0.00
20547-57860	PHONE SYSTEM UPGRADE	$0.00	$0.00	$0.00	$16,000.00							$0.00	$16,000.00	$0.00
20547-57861	SWITCHES	$0.00	$0.00	$0.00	$22,500.00							$0.00	$22,500.00	$0.00
20560-57808	REPLACE DVR SECURITY CAMERA	$30,000.00	$0.00	$0.00								$30,000.00	$0.00	$0.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00								$0.00	$4,815.00	$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$4,590.29	$91,888.88	$0.00	$200,000.00							$4,590.29	$291,888.88	$0.00
20560-57823	IT SECURITY DVR CAMERAS	$29,998.71	$0.00	$0.00								$29,998.71	$0.00	$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00								$0.00	$52,300.00	$0.00
20560-57841	BUS LOT OFFICE	$0.00	$75,000.00	$0.00	$75,000.00							$0.00	$150,000.00	$0.00
20560-57842	SCHOOL SECURITY	$32,175.00	$0.00	$0.00								$32,175.00	$0.00	$0.00
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$2,755,170.41				($35,000.00)		$2,077.03		$0.00	$0.00	$2,722,247.44
		$2,108,605.00	$2,908,551.88	$2,780,170.41	$900,600.00	$181,000.00	($146,000.00)	($35,000.00)	$1,465,139.17	$2,077.03	$249,966.00	$824,465.83	$3,663,151.88	$2,997,213.44

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
SEPTEMBER 30, 2021

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE
30117-55797	SELECTMEN FY17	ADA COMPLIANCE	20,000.00	0.00	20,000.00
30122-55738	SELECTMEN FY22	FLEET MANAGEMENT PLAN	800,000.00	800,000.00	0.00
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	144,028.53	25,971.47
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	29,000.00	166,320.00
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	3,125.00	84,375.00
31120-55853	BLDG MAINT FY20	AUDITORIUM SEATING UPGRADE	12,760.00	0.00	12,760.00
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	16,500.00	64,200.00
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	0.00	250,000.00
31122-55892	BLDG MAINT FY22	AC UNIT REPLACMENT RADIO SITES	60,500.00	0.00	60,500.00
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	2,350.00	58,417.64
31122-57857	BLDG MAINT FY22	CIVIC TRIANGLE UPGRADES	150,000.00	0.00	150,000.00
32322-55847	FIRE SERVICES FY22	COHANZIE ROOF REPLACEMENT	105,000.00	0.00	105,000.00
32322-55881	FIRE SERVICES FY22	GOSHEN A/C	25,000.00	0.00	25,000.00
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,010.00	(10.00)
32920-55859	POLICE DEPT FY20	POLICE BLGD ARCHITECTURAL PLAN	15,000.00	0.00	15,000.00
32921-55837	POLICE DEPT FY21	POLICE INFRARED CAMERAS IN CARS	14,350.00	14,350.00	0.00
32921-55864	POLICE DEPT FY21	POLICE BODY CAMERAS	110,100.00	110,100.00	0.00
32922-55876	POLICE DEPT FY22	CYBER CRIME TASK FORCE EQUIPME	11,000.00	0.00	11,000.00
32922-55877	POLICE DEPT FY22	TRAFFIC MESSAGE BOARDS	28,000.00	0.00	28,000.00
32922-55878	POLICE DEPT FY22	IMPOUND YARD IMPROVEMENTS	28,500.00	0.00	28,500.00
32922-55879	POLICE DEPT FY22	MARINE OUTBOARD MOTORS	38,500.00	0.00	38,500.00
32922-55880	POLICE DEPT FY22	LICENSE PLATE READERS	27,120.00	0.00	27,120.00
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	550.10	2,753,449.90
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,611,641.60)	(142,358.40)
33021-55866	PUBLIC WORKS FY21	BLOOMINGDALE SOUTH MILL & PAVE	152,690.00	117,757.48	34,932.52
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	299,000.00	299,063.20	(63.20)
33021-55868	PUBLIC WORKS FY21	GALLOWS LANE RECLAIM/PAVE	153,790.00	153,790.00	0.00

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
SEPTEMBER 30, 2021

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	18,097.46	62,002.54
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	8,240.78	34,059.22
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	6,220.98	27,199.02
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	8,240.78	35,439.22
33022-55886	PUBLIC WORKS FY22	CROSS ROAD/ASPHALT	69,800.00	0.00	69,800.00
33022-55887	PUBLIC WORKS FY22	ROPE FERRY ROAD	304,000.00	0.00	304,000.00
33022-55889	PUBLIC WORKS FY22	RD RESURFACING SEC A	334,473.00	35,800.00	298,673.00
33022-55890	PUBLIC WORKS FY22	ROAD RESURFACING EVERSOURCE AF	215,813.00	152,780.00	63,033.00
33022-55891	PUBLIC WORKS FY22	T. STATION SCALE & SCALE HOUSE	106,548.00	30,000.00	76,548.00
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	48,000.00	3,077.24	44,922.76
33120-55821	UTILITY COMM FY20	RICHARD'S GROVE P.S. EMERGENCY GENERATOI	37,000.00	37,000.00	0.00
33121-55821	UTILITY COMM FY21	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	386,300.00	(11,300.00)
33122-55870	UTILITY COMM FY22	CCTV CAMERA & LATERAL LAUNCHIN	120,000.00	0.00	120,000.00
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00
33122-55895	UTILITY COMM FY22	ROOF & SIDING REPLACEMENT	50,000.00	8,600.00	41,400.00
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	0.00	21,000.00
34720-55844	I.T. COMMITTEE FY20	BACK UP SYSTEM	10,427.00	0.00	10,427.00
34720-55845	I.T. COMMITTEE FY20	FD NETWORK COMPUTER PHONE WIFI	120,000.00	127,049.25	(7,049.25)
34721-55862	I.T. COMMITTEE FY21	PURE ARRAY	74,000.00	73,940.00	60.00
		TOTALS	5,670,158.64	11,529.20	5,658,629.44
		PRIOR YEAR EXPENDITURES		820,383.60	
		CURRENT YEAR EXPENDITURES		(808,854.40)	

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
SEPTEMBER 30, 2021

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	EXPENDED	TRANSFERS OUT
30117-55797	SELECTMEN FY17	ADA COMPLIANCE	20,000.00	0.00	20,000.00	0.0%	
30122-55738	SELECTMEN FY22	FLEET MANAGEMENT PLAN	800,000.00	800,000.00	0.00	100.0%	800,000.00 TO FLT MGMT
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	144,028.53	25,971.47	84.7%	
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00	2.4%	
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	29,000.00	166,320.00	14.8%	
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00	0.0%	
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	3,125.00	84,375.00	3.6%	
31120-55853	BLDG MAINT FY20	AUDITORIUM SEATING UPGRADE	12,760.00	0.00	12,760.00	0.0%	
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	16,500.00	64,200.00	20.4%	
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00	0.0%	
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	0.00	250,000.00	0.0%	
31122-55892	BLDG MAINT FY22	AC UNIT REPLACMENT RADIO SITES	60,500.00	0.00	60,500.00	0.0%	
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	2,350.00	58,417.64	3.9%	
31122-57857	BLDG MAINT FY22	CIVIC TRIANGLE UPGRADES	150,000.00	0.00	150,000.00	0.0%	
32322-55847	FIRE SERVICES FY22	COHANZIE ROOF REPLACEMENT	105,000.00	0.00	105,000.00	0.0%	
32322-55881	FIRE SERVICES FY22	GOSHEN A/C	25,000.00	0.00	25,000.00	0.0%	
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,010.00	(10.00)	100.0%	
32920-55859	POLICE DEPT FY20	POLICE BLGD ARCHITECTURAL PLAN	15,000.00	0.00	15,000.00	0.0%	
32921-55837	POLICE DEPT FY21	POLICE INFRARED CAMERAS IN CARS	14,350.00	14,350.00	0.00	100.0%	
32921-55864	POLICE DEPT FY21	POLICE BODY CAMERAS	110,100.00	110,100.00	0.00	100.0%	
32922-55876	POLICE DEPT FY22	CYBER CRIME TASK FORCE EQUIPME	11,000.00	0.00	11,000.00	0.0%	
32922-55877	POLICE DEPT FY22	TRAFFIC MESSAGE BOARDS	28,000.00	0.00	28,000.00	0.0%	
32922-55878	POLICE DEPT FY22	IMPOUND YARD IMPROVEMENTS	28,500.00	0.00	28,500.00	0.0%	
32922-55879	POLICE DEPT FY22	MARINE OUTBOARD MOTORS	38,500.00	0.00	38,500.00	0.0%	
32922-55880	POLICE DEPT FY22	LICENSE PLATE READERS	27,120.00	0.00	27,120.00	0.0%	
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	550.10	2,753,449.90	0.0%	
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,611,641.60)	(142,358.40)	94.8%	
33021-55866	PUBLIC WORKS FY21	BLOOMINGDALE SOUTH MILL & PAVE	152,690.00	117,757.48	34,932.52	77.1%	
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	299,000.00	299,063.20	(63.20)	100.0%	
33021-55868	PUBLIC WORKS FY21	GALLOWS LANE RECLAIM/PAVE	153,790.00	153,790.00	0.00	100.0%	

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
SEPTEMBER 30, 2021

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	EXPENDED	TRANSFERS OUT
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	18,097.46	62,002.54	22.6%	
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	8,240.78	34,059.22	19.5%	
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	6,220.98	27,199.02	18.6%	
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	8,240.78	35,439.22	18.9%	
33022-55886	PUBLIC WORKS FY22	CROSS ROAD/ASPHALT	69,800.00	0.00	69,800.00	0.0%	
33022-55887	PUBLIC WORKS FY22	ROPE FERRY ROAD	304,000.00	0.00	304,000.00	0.0%	
33022-55889	PUBLIC WORKS FY22	RD RESURFACING SEC A	334,473.00	35,800.00	298,673.00	10.7%	
33022-55890	PUBLIC WORKS FY22	ROAD RESURFACING EVERSOURCE AF	215,813.00	152,780.00	63,033.00	70.8%	
33022-55891	PUBLIC WORKS FY22	T. STATION SCALE & SCALE HOUSE	106,548.00	30,000.00	76,548.00	28.2%	
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	48,000.00	3,077.24	44,922.76	6.4%	
33120-55821	UTILITY COMM FY20	RICHARD'S GROVE P.S. EMERGENCY GENERATOI	37,000.00	37,000.00	0.00	100.0%	5,323.46
33121-55821	UTILITY COMM FY21	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00	0.0%	
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	386,300.00	(11,300.00)	103.0%	
33122-55870	UTILITY COMM FY22	CCTV CAMERA & LATERAL LAUNCHIN	120,000.00	0.00	120,000.00	0.0%	
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00	0.0%	
33122-55895	UTILITY COMM FY22	ROOF & SIDING REPLACEMENT	50,000.00	8,600.00	41,400.00	17.2%	
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00	0.0%	
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00	0.0%	
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00	0.0%	
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00	0.0%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	0.00	21,000.00	0.0%	
34720-55844	I.T. COMMITTEE FY20	BACK UP SYSTEM	10,427.00	0.00	10,427.00	0.0%	
34720-55845	I.T. COMMITTEE FY20	FD NETWORK COMPUTER PHONE WIFI	120,000.00	127,049.25	(7,049.25)	105.9%	
34721-55862	I.T. COMMITTEE FY21	PURE ARRAY	74,000.00	73,940.00	60.00	99.9%	
		TOTALS	5,670,158.64	11,529.20	5,658,629.44	0.2%	805,323.46
		PRIOR YEAR EXPENDITURES		820,383.60			
		CURRENT YEAR EXPENDITURES		(808,854.40)			

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
SEPTEMBER 30, 2021

FUND I	DESCRIPTION	APPROPRIATION	EXPENDED	REMAINING BALANCE
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR	21,248,892.00	21,248,807.19	84.81
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34
	TOTALS	**89,611,679.00**	**89,035,223.85**	**576,455.15**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**	
	CURRENT YEAR EXPENDITURES		**0.00**	

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
SEPTEMBER 30, 2021

FUND I	DESCRIPTION	APPROPRIATION	EXPENDED	REMAINING BALANCE	PCT EXP	BALANCE RETURNED
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	**89,611,679.00**	**89,035,223.85**	**576,455.15**	**99.36%**	**0.00**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**			
	CURRENT YEAR EXPENDITURES		**0.00**			

Contributed Gifts Fund
Fund # 212
SEPTEMBER 30, 2021

FISCAL YEAR 2022	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE
REVENUES									
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS			$2,840.00						
K9 DONATIONS									
POLICE DEPT. GENERAL DONATIONS									
TOTAL REVENUES	$0.00	$0.00	$2,840.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
EXPENDITURES									
09/29/21 J.P. MORGAN CHASE	$2,167.10								
TOTAL EXPENDITURES	$2,167.10	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
NET CURRENT YEAR ACTIVITY	($2,167.10)	$0.00	$2,840.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
PRIOR YEAR BALANCE	$6,425.57	$29.60	($1,588.61)	$65.00	$725.97	$36,175.81	$1,140.00	$12,600.00	$151.00
CURRENT YEAR BALANCE	$4,258.47	$29.60	$1,251.39	$65.00	$725.97	$36,175.81	$1,140.00	$12,600.00	$151.00

Contributed Gifts Fund
Fund # 212
SEPTEMBER 30, 2021

FISCAL YEAR 2022	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES						
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS						
K9 DONATIONS			$5,436.60			
POLICE DEPT. GENERAL DONATIONS				$1,000.00		
TOTAL REVENUES	$0.00	$0.00	$5,436.60	$1,000.00	$0.00	$9,276.60
EXPENDITURES						
09/29/21 J.P. MORGAN CHASE						
TOTAL EXPENDITURES	$0.00	$0.00	$0.00	$0.00	$0.00	$2,167.10
NET CURRENT YEAR ACTIVITY	$0.00	$0.00	$5,436.60	$1,000.00	$0.00	$7,109.50
PRIOR YEAR BALANCE	$1,700.00	$780.11	$4,961.89	$7,403.65	$7.04	$70,577.03
CURRENT YEAR BALANCE	$1,700.00	$780.11	$10,398.49	$8,403.65	$7.04	$77,686.53

Insurance Administration Fund Balance Sheet September 30, 2021

Assets	
Cash and Cash Equivalents	4,186,387
Accounts Receivable	0
Due From Other Funds	239,050
Total Assets	4,425,437
Liabilities	
Accrued Liabilities (IBNR)	605,346
Advance Payments	24,046
Total Liabilities	629,392
Net Assets	
Unrestricted	$3,796,045
Total Net Assets	$ $3,796,045

e.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

To: Board of Finance Members

From: Town Accountant

Date: October 22, 2021

Subject: Status of General Fund Unassigned Balance

Unassigned Fund Balance:

1) Unassigned balance 06/30/21	22,981,080
Projected revenues in excess of (less than) budgeted through 09/30/21	465,658
Estimated Ending Unassigned Balance	23,446,738

1) Per unaudited Financial Statements