FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

BOARD OF FINANCE
AGENDA

Waterford Town Hall
Zoom Meeting

January 13, 2021
7:00 p.m.

Topic: Board of Finance Meeting
Time: Jan 13, 2021 07:00 PM Eastern Time (US and Canada)

Dial by your location
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Washington D.C)

Meeting ID: 884 8378 2196
Passcode: 119653
Find your local number: https://us02web.zoom.us/u/kcpquIU55U

1. Establishment of a quorum and call to order.

2. Public Comment.

3. Approval and acceptance of minutes:

   a. Revised Meeting Minutes from December 9, 2020.

4. To consider and act on a request from Kimberly Allen, Finance Director, to extend CLA/Blum Shapiro's contract by two additional years (FY21 and FY22).

5. To consider and act on a request by the Waterford Utility Commission to reallocate funds from one CIP project, In-Line Wastewater Solid Grinders Line #33120-55821 to a new CIP project, Richards Grove Pumping Station Emergency Generator Line #33210-55xxx.

6. To consider and act on a transfer request from Waterford Utility Commission and create a new CIP project account number and approve a transfer of money from 33120-55821.

7. To consider and act on a request from, the Board of Finance, on behalf of Kimberly Allen, Finance Director, Town of Waterford, for an **FY21 Out of Series Transfers as follows:**

Account	Description	Approved Budget Amount	Current Available Budget Amount	Account Increase	Account Decrease	Revised Available Budget Amount
10103-53010	Office Supplies	0.00	(15.90)	15.90		0.00
10103-51210	Clerical & Technical	4,100.00	3765.03		(15.90)	3.749.13
	Total			**15.90**	**(15.90)**	

8. To consider and act on a request from, Paige Walton, Assessor, for an **FY21 second quarter, Out of Series Transfer as follows:**

Account	Description	Approved Budget Amount	Current Available Budget Amount	Account Increase	Account Decrease	Revised Available Budget Amount
10104-52010	Service Contracts & Repairs	2,700.00	(1,046.89)	2,541.22		1,494.33
10104-51910	Fringe Benefits	2,697.00	2,697.00		(1,805.00)	892.00
10104-51210	Clerical & Technical	58,818.00	31,105.08		(736.22)	30,368.86
	Total			**2,541.22**	**(2,541.22)**	

9. Old Business:
    a. Debt Service Budget Function Summary.
    b. Revised Debt Service Budget

10. New Business:
    a. To consider and act on a request from Abby Piersall, Planning Director, requesting to move the Flood & Erosion Control Board budget meeting from March 3, 2021, to March 8, 2021.

11. Liaison Reports

12. Correspondence

    a. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance.
    b. Virginia Bielucki, Town Accountant, Periodic Financial Statement.
    c. Virginia Bielucki, Town Accountant, Status of Contingency FY 2021.
    d. Blum Shapiro, Announcing the merger with CLA (CliftonLarsonAllen LLP), effective 1/1/2021.

13. Adjournment

Ronald Fedor, Chairman

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

TO: Board of Fiannce

FROM: Finance Department

RE: Audit Contract Extension

DATE: January 7, 2021

I respectfully request that the Board of Finance consider extending our current contract with Blum Shapiro by two years to encompass audits for fiscal years 2021 and 2022.

Blum Shapiro has a history of the town's finances and has completed the past three year's audits satisfactory and on time to meet all state and federal regulations.

Respectfully,

Kimberly Allen
Finance Director

FIFTEEN ROPE FERRY ROAD

Town of Waterford

WATERFORD, CT 06385-2886

December 3, 2020

Mr. Robert J. Brule, First Selectman
15 Rope Ferry Road
Waterford, CT 06385

RE: Redefinition of Currently Capital Appropriated Funds to Procure an Emergency Generator for the Richards Grove pumping station

Dear First Selectman Brule,

I was informed that significant repair work is required to be done to the fuel/injection/block system of the back-up power generator at the Richards Grove pumping station to bring it to working conditions. The estimate to do this repair work ($14,072) from ASNE is herein attached.

The pumping station old SullAir J30DWH48P generator has been in service since 1981. As shown on the estimate, the cost for repairs and associated expenses required for this unit are almost half of the price of a new, more reliable, standardized 50kW Cummins generator unit (see attached new unit pricing $31,676 by Cummins). The Cummins cost proposal was submitted via Sourcewell-mn.gov Cooperative Purchasing Program. The Town of Waterford (ID# 81794 and ID# 8247) is a member of this program.

Although our staff has maintained the Richards Grove unit as recommended and required, repairs and [hard to obtain] parts for this old unit are very expensive; therefore, for the age of the unit our return on investment is not justified. The [Cummins] price is just for the unit. The use of Cummins generators has been standardized through town. Other labor work associated with the installation of the new unit will be done by staff. Some additional expenses will be needed for wiring, fencing, concrete pads, and other expenditures associated with the installation of the new unit.

In order to expedite the acquisition of this generator unit, it is hereby respectfully requested that a similar [funding redefinition] approach to that taken about a 1-1/2 years ago regarding the funding and acquisition of the needed pump for the Evergreen pumping station be approved. This time, $37,000 of the $85,000 current funding already appropriated for in-line grinders (LI 33120-55821) to be redefined "for the purchase of a new generator for the Richards Grove pumping station" and such purchase be also authorized. Funding for the in-line grinders has been approached as a multi-years scheduled funding. At this time, the acquisition of the generator is more urgent that the installation of the in-line grinders..

The purchase of this unit will be through the State Cooperative Purchasing program. According to the vendor, once ordered, the lag time for delivery is approximately 15 weeks

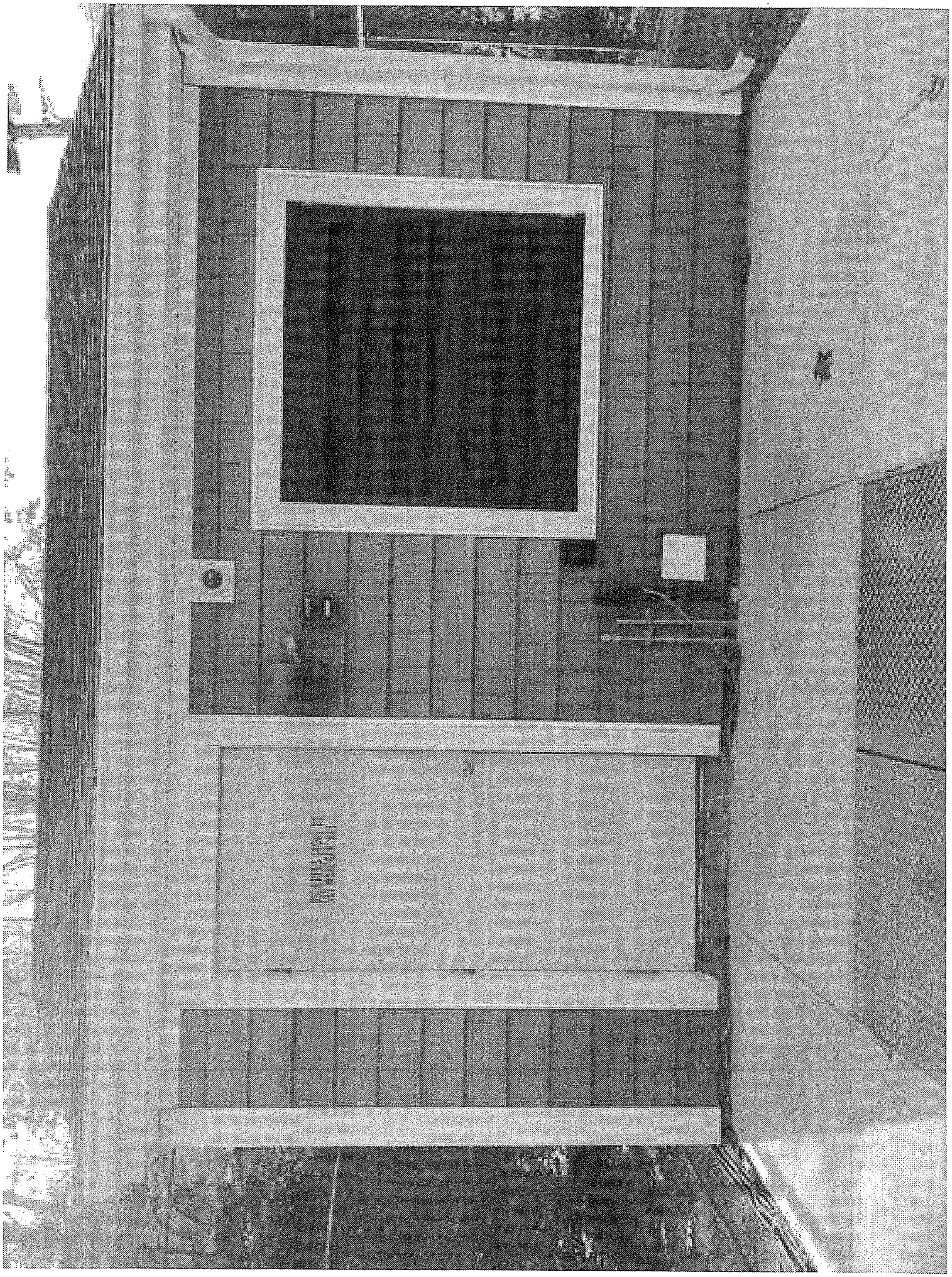
As you may recall from last year, this [funding re-definition] approach required approvals by your Office, the Board of Selectman, and the Board of Finance.

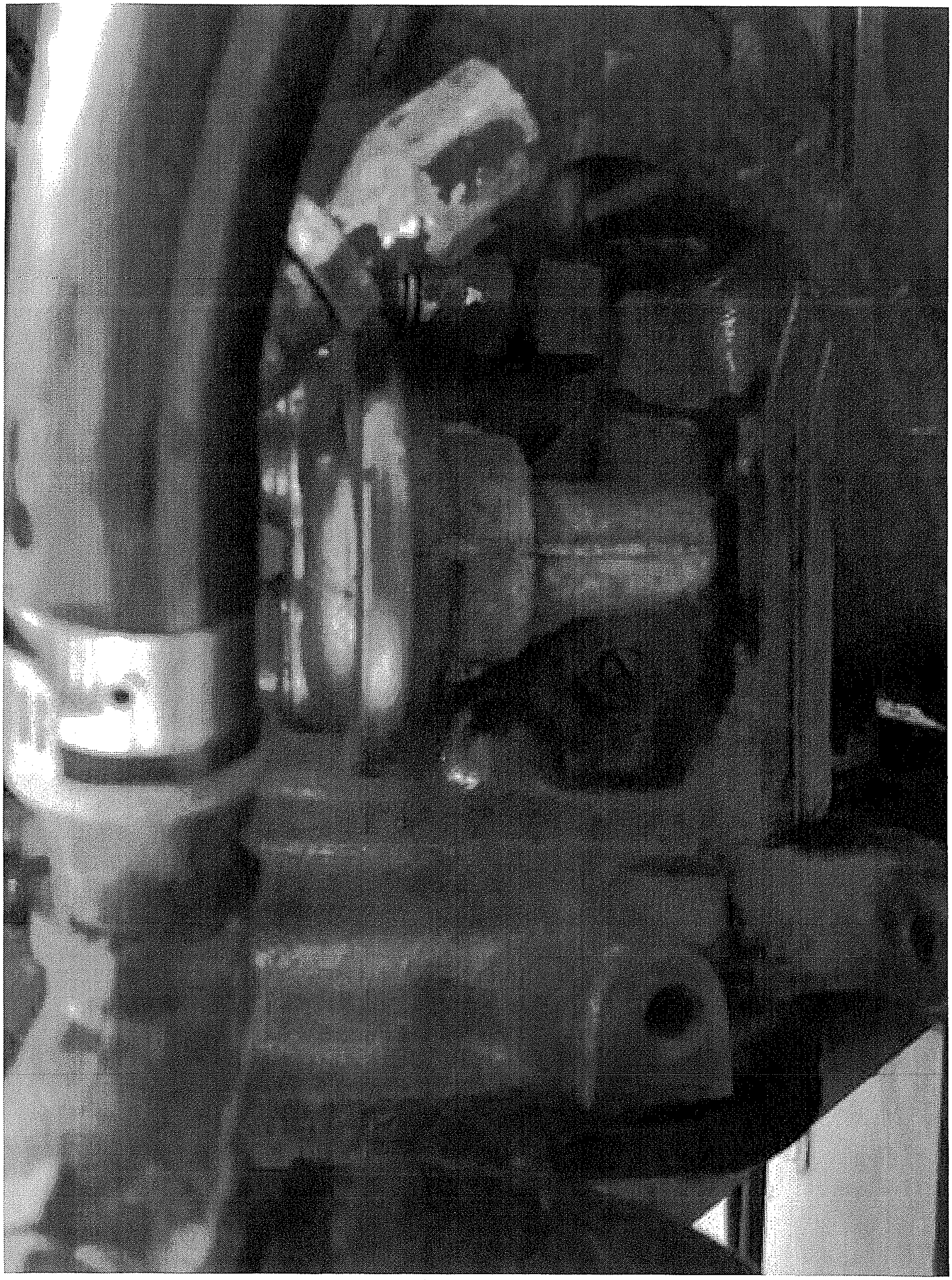
If further information is necessary, please do not hesitate to contact our office.

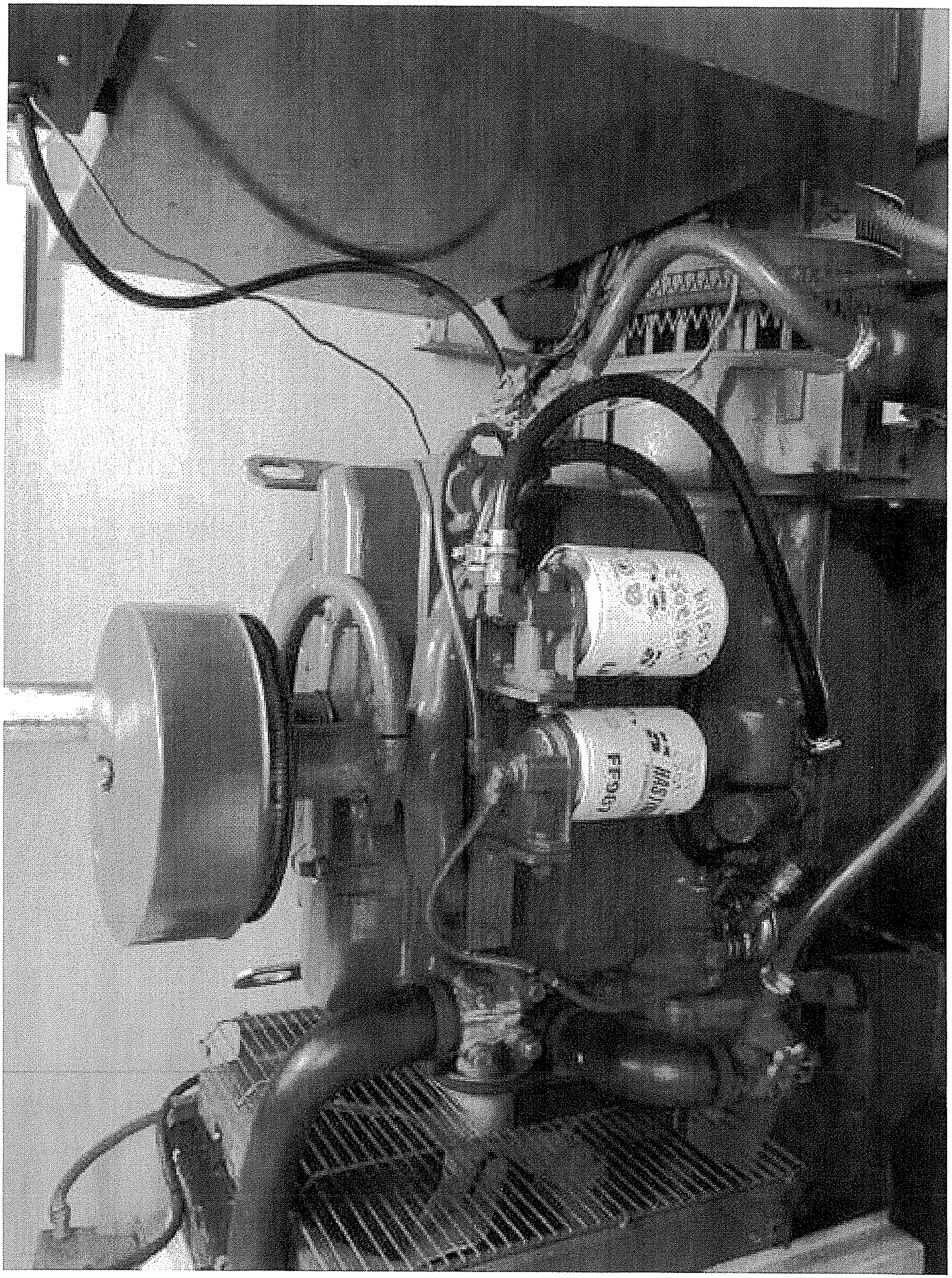
Respectfully submitted,

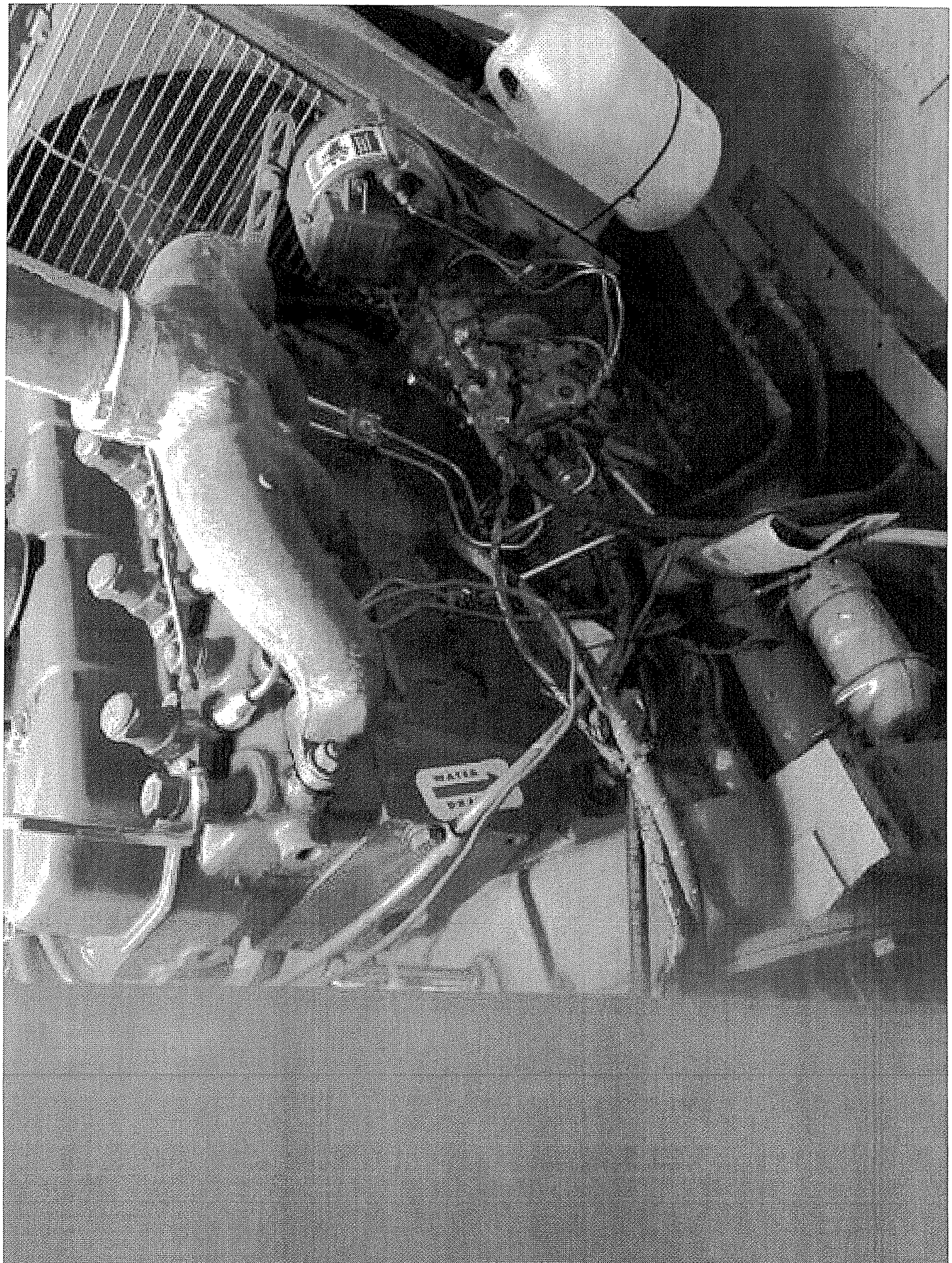
Neftali Soto, P.E., Chief Engineer
Utility Commission

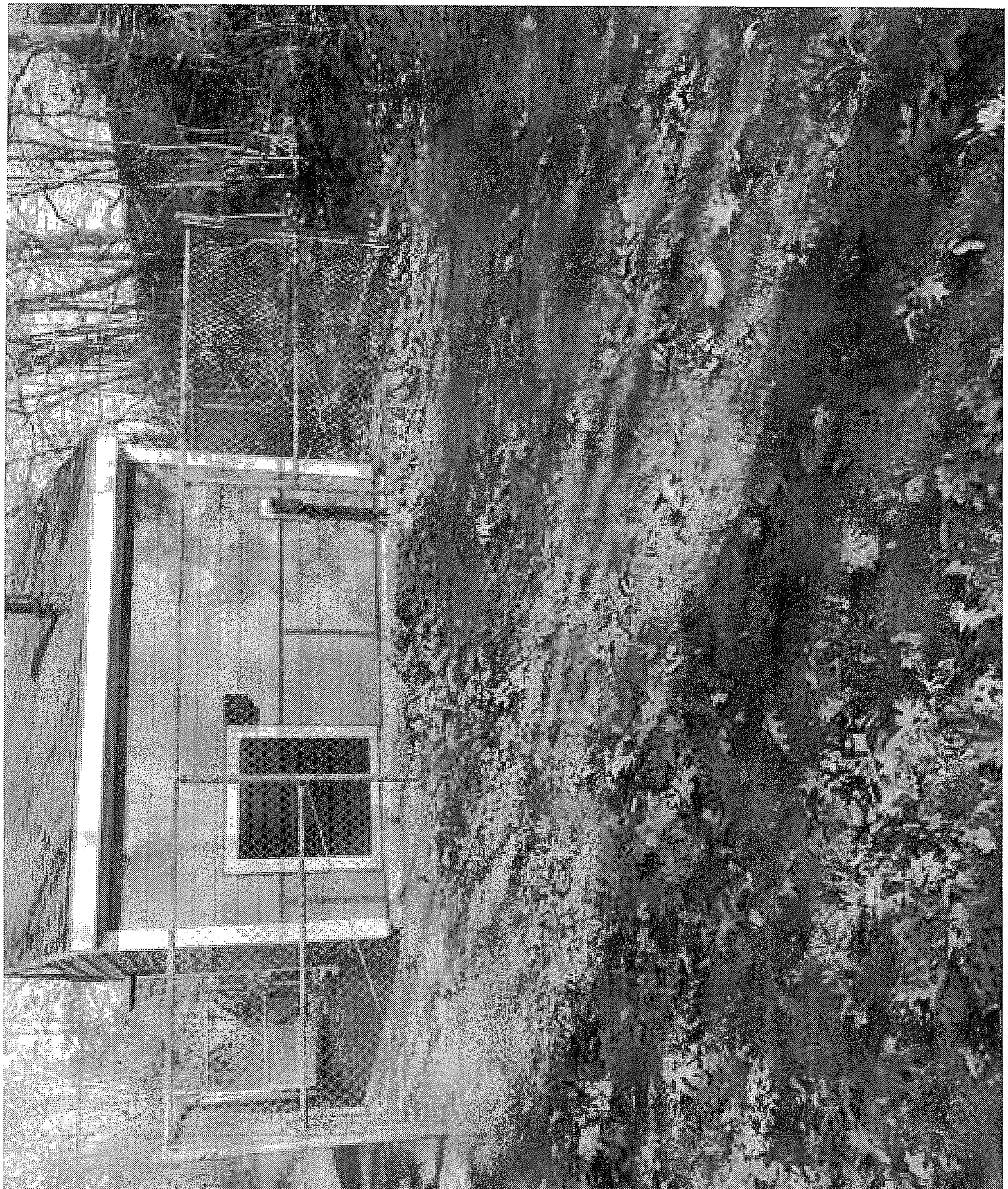
Cc: Ms. Kim Allen – Director of Finance
Mr. Rawle Dummett – Purchasing Agent











Corporate Headquarters | 410 Forest St, Suite 3 | Marlborough, MA 01752 | Tel: (888)890-9886 | Fax: (508)229-1423 | www.asne.com

August 17, 2020

Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385

RE: ASNE Estimate Number: 2020-8-02691

Dear Philip,

Authorized Services of New England (ASNE) is pleased to submit the following service estimate and pricing. This estimate is being sent because a needed repair was found during an emergency service call. The pricing within this estimate is for the attached scope of work only.

If you would like to approve the outlined service, please sign the estimate and send it back to ASNE either by fax at 508-229-1423 or email to service@asne.com. If you have any questions or concerns, please do not hesitate to contact us at 888-890-9886.

Sincerely,

Keith Grondines

ASNE
Authorized Services of New England

GENERAC | INDUSTRIAL POWER

Corporate Headquarters | 410 Forest St, Suite 3 | Marlborough, MA 01752 | Tel: (888)890-9886 | Fax: (508)229-1423 | www.asne.com

Company Name: Town of Waterford
Contact: Philip Medberry
Address: 15 Rope Ferry Road
City, State, Zip: Waterford, CT 06385

Estimate #: 2020-8-02691
Work Location: Town of Waterford
Richards Grove Waterford CT
Date Prepared: 8/17/2020
Estimator: Grondines, Keith

Scope of work: Place unit in off position, set timing to TDC and remove injection pump. Remove valve cover, then remove head, discard old head gasket and prep head and block for new gasket. Assemble head gasket, head, use new head bolts and torque to spec. Replace valve cover gasket, install valve cover, prime fuel system and run unit to verify proper operation. Return unit to auto once repairs are complete.

Line Type	Description	Price
Labor	Two techs to replace head gasket, gasket kit, studs and fuel injection pump	$4,480.00
	Round trip travel time two techs, two days	$1,260.00
		$5,740.00
Material	Gasket kit, studs, washers, nuts and injection pump	$7,901.97
	Consumables	$30.00
	Shipping	$100.00
		$8,031.97
Trip Charge	Round Trip Mileage for two techs, two days	$300.00
		$300.00
		$14,071.97

Customer Signature: ______________________ Date: ______________

Print Name: ______________________

ASNE Signature: ______________________ Date: ______________

Print Name: ______________________

Normal Business Hours are defined as 8:00am to 5:00pm local (site) time Monday though Friday.
After Business Hours are defined as weekday hours before 8:00am or after 5:00pm and all Saturday hours local time.
Holidays are defined as Sundays and observed Holidays.

All ASNE standard terms and conditions apply. Freight and taxes are not included in the estimate price.

Cummins Sales & Service
914 Cromwell Ave
Rocky Hill, CT 06067
Phone: (860) 529-7474
Fax: (860) 529-7041

To:
Town of Waterford
Attn: Rawle Dummett

From:
Cummins Sales & Service
Leonardo Dasilva
914 Cromwell Avenue
Rocky Hill, CT 06067
Leonardo.dasilva@cummins.com
O: (860)721-2234 / M: (201)452-3763

Project Name:
Town of Waterford
Sourcewell – Rev. #1

PROPOSAL

Proposal Reference #	Date:	Proposal Price
Q-01441	September 24, 2020	$31,676.54

Quantity	Description
1	C50D6c Cummins generator, 50kw, 120/208Vac, 60Hz, three-phase - Diesel - Tank, 24-hour rated - Enclosure, Sound attenuated - Warranty, 2 years
1	OTPCB Cummins transfer switch, 260amp, 120/208Vac, 60Hz, three-phase - Type, automatic, open transition - Poles, 3-pole, 4-wire, solid neutral - Enclosure, NEMA 1 - Warranty, 2 years
1	Delivery to jobsite
1	Start-up assistance
1	Site testing with 2-hour load-bank test
	BASE TOTAL
	SALES TAX NOT INCLUDED $31,676.54

We are pleased to send you our proposal on the following generator set for outdoor installation application *and associated emergency equipment as described in this proposal.*

SCOPE OF WORK & BILL OF MATERIALS

One (1) new Cummins Power Generation model no. C50D6c, rated at 50 kW, 208 volts AC, 3 phase, 4 wire, 60 hertz, 1800 RPM, for operation on diesel fuel. Outdoor application package to include our standard features plus the following:

- EPA Tier 3 emission certified engine
- Emergency/Stand-by
- UL 2200 Listed
- NFPA 110, Level 10, Type 1

- Alternator 60Hz, 12L, 208/120V, 105-degree C. rise, IMS
- High performance kVA motor starting alternator
- PMG excitation/voltage regulation
- Battery charging alternator
- Isochronous electronic governor
- Genset Controller, PowerCommand 2.3
- AmpSentry™, UL-Listed alternator protecting relay
- Relays-genset status, user configured
- Low coolant shutdown
- Engine block coolant heater, extreme cold weather
- Oil heater
- Alternator heater
- Mainline circuit breaker, 175amp, thermal mag. trip unit, 80% rated, UL
- Outdoor enclosure, skin-tight, weather protective, level-2 sound attenuated enclosure with internally mounted exhaust system
    - Aluminum type
    - Level-2 air intake baffle - ships loose
    - Vertical air discharge plenum
    - Critical exhaust silencer
    - Stainless steel exhaust flex pipe
    - Access doors with keyed latches
    - Wind resistance ASCE-7, 180 mph
    - Paint color, Onan green
- 24 rated min. rated sub-base type diesel fuel tank
    - UL-142 approved sub-base fuel tank
    - 49 hours of operation while operating at full load
    - Double wall secondary containment
    - Low fuel level switch
    - Rupture basin alarm float
    - Mechanical fuel gauge
    - Locking manual fill cap
    - Basin drain plug
    - Standard vent and emergency pressure relief caps
    - Paint color, black
- Structural steel base rails
- Vibration isolators

- Engine mounted radiator and fan
- Air intake filter
- Flexible fuel lines
- Fluid drain extensions, oil & coolant
- Lube oil and 50/50 antifreeze
- Engine starting batteries, lead acid type, 12 volts DC
- Battery racks and cables
- Battery charger, 10amp, regulated – ships loose
- Factory test prior to ship
- Delivery to jobsite via flatbed truck, offloading by others
- Warranty, 2 years comprehensive
- Start-up assistance
- Site testing with 2-hour load bank test at full load
- Owner's manuals, electronic copy

Onan UL 508 listed PowerCommand Control Panel featuring a microprocessor based digital control system with the following:

- Graphic LCD digital
- Multiple language support
- Cyclic cranking control, adjustable
- Self diagnostics with LED's for self test
- Run-off-auto switch
- Emergency stop switch
- Digital AC voltage line to line
- Digital AC current by phase
- Digital AC kilowatts
- Digital AC kilowatt hours
- Digital AC power factor
- Digital engine oil pressure
- Digital engine coolant temperature
- Digital engine RPM (tachometer)
- Digital DC battery voltage
- Digital engine starts counter
- Digital engine running hours
- Low oil pressure shutdown and pre-alarm
- High engine temperature shutdown and pre-alarm
- Low coolant level shutdown

- Overspeed shutdown
- Fail to crank shutdown
- Overcrank shutdown
- Oil pressure sender failure warning
- Water temperature sender failure warning
- Alternator overcurrent warning
- Low engine temperature warning
- Engine overload warning with load shed
- Low fuel level warning
- Low battery voltage warning
- High battery voltage warning
- Weak battery warning
- Four (4) customer selected shutdowns or warnings
- Over and under AC voltage shutdown
- Under frequency shutdown

One (1) new Cummins automatic transfer switch, model OTPC rated at 260amp, 3-poles, 208 volts AC, 3 phase, 4 wire, 60Hz, built in a NEMA type 1 indoor enclosure, plus the following:

- UL-1008 listed
- Utility to generator set application
- Open transition, in-phase and delayed transition
- Digital control panel
- Solid state adjustable settings
- Programmable exerciser
- Test switch
- Auxiliary contacts
- Warranty, 2 year base comprehensive, 5 years parts, 10 years main contacts
- Delivery to site via box truck. Offloading by others.

NOTES & EXCEPTIONS:

1. The above price will be held firm for 60 days from date of quotation.
2. The quoted price is FREIGHT ALLOWED to first destination, delivered on a box truck, unless otherwise specified above. Equipment unloading, storage and rigging are the responsibility of others.
3. Warranty is provided for generator set per Cummins World Wide Warranty bulletin.

4. Installation is not included.
5. Cummins standard start-up and testing with 2 hour load-bank test are included. Additional tests such as NETA are not included.
6. Diesel fuel supply is not included and is the responsibility of others
7. Circuit breaker testing is not included and is the responsibility of others.
8. Coordination study is not included. By others.

We thank you for giving us the opportunity to quote this equipment. If you need any further assistance or clarification, please do not hesitate to contact us.

Sincerely,

Leonardo Dasilva
Sr. Sales Representative

Cummins Sales & Service
914 Cromwell Avenue
Rocky Hill, CT

Direct: (860)721-2234 | Mobile: (201)452-3763
Email: leonardo.dasilva@cummins.com

TERMS AND CONDITIONS FOR SALE OF POWER GENERATION EQUIPMENT

These Terms and Conditions for Sale of Power Generation Equipment, together with the Quote, Sales Order, and/or Credit Application on the front side or attached hereto, are hereinafter referred to as this "Agreement" and shall constitute the entire agreement between the customer identified in the quote ("Customer") and Cummins Inc. ("Cummins") and supersede any previous representation, statements, agreements or understanding (oral or written) between the parties with respect to the subject matter of this Agreement. No prior inconsistent course of dealing, course of performance, or usage of trade, if any, constitutes a waiver of, or serves to explain or interpret, the Terms and Conditions set forth in this Agreement. Electronic transactions between Customer and Cummins will be solely governed by the Terms and Conditions of this Agreement, and any terms and conditions on Customer's website or other internet site will be null and void and of no legal effect on Cummins. In the event Customer delivers, references, incorporates by reference, or produces any purchase order or document, any terms and conditions related thereto shall be null and void and of no legal effect on Cummins.

QUOTE TERM; SCOPE. The Quote is valid for 60 days. The price is firm provided drawings are approved and returned within 60 days after submission and ship date is not extended beyond published lead times. Any delays may result in escalation charges. A Sales Order for Equipment is accepted on hold for release basis. The Sales Order will not be released and scheduled for production until written approval to proceed is received. The Quote is limited to plans and specifications section set forth in the Quote. No other sections shall apply. Additional requirements for administrative items may require additional costs. The Quote does not include off unit wiring, off unit plumbing, offloading, rigging, installation, exhaust insulation or fuel, unless otherwise stated.

SHIPPING; DELIVERY. Equipment is quoted FOB origin, freight prepaid to first destination, unless otherwise stated. For consumer and mobile products, freight will be charged to Customer. A reasonable storage fee, as determined by Cummins, may be assessed if delivery of the Equipment is delayed, deferred, or refused by Customer. Offloading, handling, and placement of Equipment and crane services are the responsibility of Customer and not included in proposal, unless otherwise stated. All shipments are made within normal business hours, Monday through Friday. Any delivery, shipping, installation, or performance dates indicated in this Agreement are estimated and not guaranteed. Further, delivery time is subject to confirmation at time of order and will be in effect after engineering drawings have been approved for production. Cummins shall use best efforts to meet estimated dates but shall not be liable for any delay in delivery, shipping, installation, or performance, however occasioned. Cummins may deliver in installments. Unless otherwise agreed to, packaging method, shipping documents and manner, route and carrier and delivery shall be as Cummins deems appropriate.

PAYMENT TERMS; CREDIT; RETAINAGE. If Customer has approved credit, as determined by Cummins, payment terms are net thirty (30) days from the date of invoice unless otherwise specified in the Quote, without deduction or setoff. If payment is not received when due, in addition to any rights Cummins has under the law and charges that Cummins may levy against Customer under statute (including attorney fees and costs of collection), Cummins may charge Customer eighteen percent (18%) interest annually, or the maximum amount allowed by law, on late payments. Payment shall be due in advance if Customer does not have approved credit. Retainage is not acceptable nor binding, unless required by statute or accepted and confirmed in writing by Cummins prior to shipment.

TAXES; EXEMPTIONS. Unless otherwise stated, the Quote excludes all applicable local, state and federal sales and/or use taxes, permits and licensing. Customer must provide a valid resale or exemption certificate prior to shipment of Equipment or applicable taxes will be added to the invoice.

TITLE; RISK OF LOSS. Title and risk of loss for the Equipment shall pass to Customer with delivery made in accordance with the delivery terms set forth above.

INSPECTION AND ACCEPTANCE. Customer shall inspect the Equipment upon delivery, before offloading, for damage, defects, and shortage. Any and all claims which could have been discovered by such inspection shall be deemed absolutely and unconditionally waived unless noted by Customer on the bill of lading. Where Equipment is alleged to be non-conforming or defective, written notice of defect must be given to Cummins within three (3) days from date of delivery after which time Equipment shall be deemed accepted. Cummins shall have a commercially reasonable period of time in which to correct such non-conformity or defect. If non-conformity or defect is not eliminated to Customer's satisfaction, Customer may reject the Equipment (but shall protect the Equipment until returned to Cummins) or allow Cummins another opportunity to undertake corrective action. In the event startup of the Equipment is included in the services, acceptance shall be deemed to have occurred upon successful startup.

LIEN; SECURITY AGREEMENT. Customer agrees that Cummins retains all statutory lien rights. To secure payment, Customer grants Cummins a Purchase Money Security Interest in the Equipment. If any portion of the balance is due to be paid following delivery, Customer agrees to execute and deliver such security agreement, financing statements, deed of trust and such other documents as Cummins may request from time to time in order to permit Cummins to obtain and maintain a perfected security interest in the Equipment; or in the alternative, Customer grants Cummins a power of attorney to execute and file all financing statements and other documents needed to perfect this security interest. Cummins may record this Agreement, bearing Customer's signature, or copy of this Agreement in lieu of a UCC-1, provided that it shall not constitute an admission by Cummins of the applicability or non-applicability of the UCC nor shall the failure to file this form or a UCC-1 in any way affect, alter, or invalidate any term, provision, obligation or liability under this Agreement. The security interest shall be superseded if Customer and Cummins enter into a separate security agreement for the Equipment. Prior to full payment of the balance due, Equipment will be kept at Customer's location noted in this Agreement, will not be moved without prior notice to Cummins, and is subject to inspection by Cummins at all reasonable times.

CANCELLATION; CHARGES. If Customer cancels all or a portion of this Agreement after its release to Cummins, Customer may incur a cancellation charge in accordance with current Cummins policy which is available upon request, in addition to the actual, non-recoverable costs incurred by Cummins. Written cancellation notice is required. **MANUALS.** Unless otherwise stated, electronic submittals and electronic O & M manuals will be provided, and print copies may be available upon Customer's request at an additional cost.

TRAINING; START UP SERVICES; INSTALLATION. Startup services, load bank testing, and owner training are not provided unless otherwise stated. Site startup will be subject to the account being current and will be performed during regular Cummins business hours, Monday to Friday. Additional charges may be added for work requested to be done outside standard business hours, on weekends, or holidays. One visit is allowed unless specified otherwise in the Quote. A minimum of two-week prior notice is required to schedule site startups and will be subject to prior commitments and equipment and travel availability. A signed site check sheet confirming readiness will be required, and Cummins personnel may perform an installation audit prior to the startup being completed. Any issues identified by the installation audit shall be corrected at the Customer's expense prior to the start-up. Portable load banks for site test (if offered in the Quote) are equipped with only 100 feet of cable. Additional lengths may be arranged at an extra cost. Cummins is not responsible for any labor or materials charged by others associated with start-up and installation of Equipment, unless previously agreed upon in writing. Supply of fuel for start-up and/or testing, fill-up of tank after startup, or change of oil is not included unless specified in the Quote. All installation/execution work at the site including, but not limited to: civil, mechanical, electrical, supply of wall thimbles, exhaust extension pipe, elbows, hangers, expansion joints, insulation and cladding materials, fuel/oil/cooling system piping, air ducts, and louvers/dampers is not included unless specified in the Quote. When an enclosure or sub-base fuel tank (or both) are supplied, the openings provided for power cable and fuel piping entries, commonly referred to as "stub-ups", must be sealed at the site by others before commissioning. All applications, inspections and/or approvals by authorities are to be arranged by Customer.

WARRANTY. New and remanufactured Equipment purchased hereunder is accompanied by an express written manufacturer's warranty and is the only warranty offered on the Equipment. A copy of the express manufacturer's warranty is available upon request. Cummins' obligations under this warranty are limited to repair or replacement, at Cummins' option, of any defective component.

WARRANTY PROCEDURE. Prior to the expiration of the applicable warranty, Customer must give notice of a warrantable failure to Cummins and deliver the defective Equipment to a Cummins location or other location authorized and designated by Cummins to make the repairs during regular business hours. Cummins shall not be liable for towing charges, maintenance items such as oil filters, belts, hoses, etc., communication expenses, meals, lodging, and incidental expenses incurred by Customer or employees of Customer, "downtime" expenses, overtime expenses, cargo damages and any business costs and losses of revenue resulting from a warrantable failure.

LIMITATIONS ON WARRANTIES

Cummins expressly disclaims all warranties, either express or implied, including any implied warranty of merchantability and warranty for fitness of a particular purpose, to the extent permitted by law. The warranties set forth herein are the sole warranties made by Cummins. Some states do not allow limitation on warranties, so these limitations may not apply to you.

The limited warranty does not cover Equipment failures resulting from: (a) inappropriate use relative to designated power rating; (b) inappropriate use relative to application guidelines; (c) inappropriate use of an EPA-SE application generator set relative to EPA's standards; (d) normal wear and tear; (e) improper and/or unauthorized installation; (f) negligence, accidents, or misuse; (g) lack of maintenance or unauthorized or improper repair; (h) noncompliance with any Cummins published guideline or policy; (i) use of improper or contaminated fuels, coolants, or lubricants; (j) improper storage before and after commissioning; (k) owner's delay in making Equipment available after notification of potential Equipment problem; (l) replacement parts and accessories not authorized by Cummins; (m) use of battle short mode; (n) owner or operator abuse or neglect such as: operation without adequate coolant, fuel, or lubricants; over fueling; over speeding; lack of maintenance to lubricating, fueling, cooling, or air intake systems; late servicing and maintenance; improper storage, starting, warm-up, running, or shutdown practices, or for progressive damage resulting from a defective shutdown or warning device; or (o) damage to parts, fixtures, housings, attachments and accessory items that are not part of the generating set.

INDEMNITY. Each party shall indemnify and hold harmless the other party, its affiliates, subsidiaries, officers, directors, agents and employees from and against any and all third party losses, costs, liabilities, damages and expense, including reasonable attorney and expert fees (collectively, "Losses"), subject to the Limitation of Remedies set forth below, attributable to bodily injury or property damage to the extent it is conclusively determined that such Losses were directly caused by the gross negligence or willful misconduct of such party. The party seeking indemnification shall give written notice to the other party promptly upon learning of the events giving rise to such claim; provided, however, that failure to provide such notice promptly shall only relieve an indemnifying party of its obligations hereunder to the extent it is prejudiced by such delay. The indemnifying party shall select counsel to control and manage the defense of a claim and the settlement thereof and shall keep the indemnified party apprised of all material developments with respect to such claim. The indemnified party may, at its expense, select additional co-counsel. The indemnifying party shall have no obligation to indemnify or hold harmless the indemnified party for any Losses conclusively determined to be caused by the negligence or willful misconduct of the indemnified party.

LIMITATIONS ON REMEDIES

THE MAXIMUM LIABILITY, IF ANY, OF CUMMINS FOR ANY DAMAGES, INCLUDING WITHOUT LIMITATION, AGREEMENT DAMAGES AND DAMAGES FOR PROPERTY, WHETHER ARISING FROM CUMMINS' BREACH OF AGREEMENT, BREACH OF WARRANTY, NEGLIGENCE, STRICT LIABILITY, OR OTHER TORT, IS LIMITED TO AN AMOUNT NOT TO EXCEED THE PRICE OF THE EQUIPMENT PAID BY CUSTOMER UNDER THIS AGREEMENT WHICH SHALL BE THE SOLE REMEDY UNDER THIS AGREEMENT. IN NO EVENT SHALL CUMMINS BE LIABLE FOR INDIRECT, INCIDENTAL, SPECIAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES OF ANY KIND (INCLUDING WITHOUT LIMITATION DOWNTIME, PROPERTY DAMAGE, LOSS OF PROFIT OR REVENUE, LOSS OF DATA, DAMAGE TO GOODWILL) HOWSOEVER CAUSED ARISING FROM THIS AGREEMENT OR THE BREACH OF THIS AGREEMENT, WHETHER IN INDEMNITY, TORT, CONTRACT, OR OTHERWISE. NOTHING IN THIS AGREEMENT EXCLUDES OR LIMITS LIABILITY FOR DEATH OR PERSONAL INJURY CAUSED BY CUMMINS' GROSS NEGLIGENCE OR WILLFUL MISCONDUCT. BY ACCEPTANCE OF THIS AGREEMENT, CUSTOMER ACKNOWLEDGES CUSTOMER'S SOLE REMEDY AGAINST CUMMINS FOR ANY LOSS SHALL BE THE REMEDY PROVIDED UNDER THIS ENTIRE AGREEMENT.

FORCE MAJEURE. Cummins is not responsible for the occurrence of any unforeseen event, circumstance, or condition beyond its reasonable control including, but not limited to, acts of God, actions by any government authority, civil strife, fires, floods, windstorms, explosions, riots, natural disasters, embargos, wars, strikes or other labor disturbances, civil commotion, terrorism, sabotage, late delivery by Cummins' suppliers, fuel or other energy shortages, or an inability to obtain necessary labor, materials, supplies, equipment or manufacturing facilities. If any such cause results in delayed performance, the date of performance shall be extended for a period equal to time lost and shall be Customer's exclusive remedy.

DEFAULT; REMEDIES. Customer shall be in breach and default if: (a) any of the payments or amounts due under this Agreement are not paid; (b) Customer fails to comply, perform, or makes any misrepresentation relating to any of the Customer's obligations or covenants under this Agreement; or (c) prior to full payment of the balance due, Customer ceases to do business, becomes insolvent, makes an assignment for the benefit of its creditors, appoints a receiver, commences an action for dissolution or liquidation, or becomes subject to bankruptcy proceedings, or the Equipment is attached, levied upon, seized under legal process, is subjected to a lien or encumbrance, or transferred by operation of law or otherwise to anyone other than Cummins.

Upon the occurrence of any event of Customer's default, Cummins, at its sole option and without notice, shall have the right to exercise concurrently or separately anyone or all of the following remedies, which shall be cumulative and not alternative: (a) to declare all sums due, and to become due, under this Agreement immediately due and payable; (b) to commence legal proceedings, including collection actions and specific performance proceedings, to enforce performance by Customer of any and all provisions of this Agreement, and to be awarded damages or injunctive relief for the Customer's breach; (c) to require the Customer to deliver the Equipment to Cummins' branch specified on the face of this Agreement; (d) to exercise one or more of the rights and remedies available to a secured party under the Uniform Commercial Code, whether or not this Agreement is subject thereto; and (e) to enter, without notice or liability or legal process, onto any premises where the Equipment may be located, using force permitted by law, and there to disconnect, remove and repossess the Equipment, the Customer having waived further right to possession after default. A waiver of any event of default by Cummins shall not be a waiver as to any other or subsequent default.

CUSTOMER REPRESENTATIONS; RELIANCE. Customer is responsible for obtaining, at its cost, permits, import licenses, and other consents in relation to the Equipment, and if requested by Cummins, Customer shall make these permits, licenses, and consents available to Cummins prior to shipment. Customer represents that it is familiar with the Equipment and understands operating instructions and agrees to perform routine maintenance services. Until the balance is paid in full, Customer shall care for the Equipment properly, maintain it in good operating condition, repair and appearance; and Customer shall use it safely and within its rated capacity and only for purpose it was designed. Even if Customer receives technical information, drawings, or advice, Customer has sole responsibility for intended use, for installation and design and performance where it is part of a power, propulsion, or other system. Limitation of warranties and remedies and all disclaimers apply to all such technical information, drawings, or advice. Customer acknowledges and agrees by accepting delivery of the Equipment that the Equipment purchased is of the size, design, capacity and manufacture selected by the Customer, and that Customer has relied solely on its own judgment in selecting the Equipment.

CONFIDENTIALITY. Each party shall keep confidential any information received from the other that is not generally known to the public and at the time of disclosure, would reasonably be understood by the receiving party to be proprietary or confidential, whether disclosed in oral, written, visual, electronic, or other form, and which the receiving party (or agents) learns in connection with this Agreement including, but not limited to: (a) business plans, strategies, sales, projects and analyses; (b) financial information, pricing, and fee structures; (c) business processes, methods, and models; (d) employee and supplier information; (e) specifications; and (f) the terms and conditions of this Agreement. Each party shall take necessary steps to ensure compliance with this provision by its employees and agents.

GOVERNING LAW. This Agreement and all matters arising hereunder shall be governed by and construed in accordance with the laws of the State of Indiana without giving effect to any choice or conflict of law provision. The parties agree that the courts of the State of Indiana shall have exclusive jurisdiction to settle any dispute or claim arising in connection with this Agreement

INSURANCE. During the period in which any services are to be performed, Cummins shall maintain in full force and effect the following insurance coverages set forth below, at its sole cost and expense:

- Commercial General Liability. Commercial General Liability Insurance of not less than $2,000,000 per occurrence and $2,000,000 annual aggregate limit.

- Automobile Liability. Business Auto Coverage with limits of $1,000,000 each accident for bodily injury and property damage combined single limit per occurrence, extending to all owned, hired, and non-owned vehicles.
- Worker's Compensation. Workers' compensation, occupational diseases, and disability benefits required by statute.
- Employer's Liability. Employer's Liability with limits of at least $1,000,000 per accident per employee; $1,000,000 per disease per employee; and $1,000,000 per disease policy limit.
- Umbrella Liability. Such insurance shall follow form on concurrent terms with and provide coverage with limits of not less than $1,000,000 per occurrence and $2,000,000 in the aggregate.

Upon Customer's request, Cummins will provide to Customer a Certificate of Insurance evidencing Cummins' relevant insurance coverage.

ASSIGNMENT. This Agreement shall be binding on the parties and their successors and assigns. Customer shall not assign this Agreement without the prior written consent of Cummins.

Intellectual Property. Any intellectual property rights created by Cummins in the course of the performance of this Agreement or otherwise shall remain Cummins' property. Nothing in this Agreement shall be deemed to have given Customer a license or any other rights to use any of the intellectual property rights of Cummins. Customer's rights in and to the Cummins' intellectual property are limited to those rights as expressly set forth in this Agreement. All rights not expressly granted to Customer under this Agreement are expressly reserved by Cummins.

MISCELLANEOUS. Cummins shall be an independent contractor under this Agreement.

All notices under this Agreement shall be in writing and be delivered personally, mailed via first class certified or registered mail, or sent by a nationally recognized express courier service to the addresses set forth in this Agreement

No amendment of this Agreement shall be valid unless it is writing and signed by the parties hereto. Failure of either party to require performance by the other party of any provision hereof shall in no way affect the right to require such performance at any time thereafter, nor shall the waiver by a party of a breach of any of the provisions hereof constitute a waiver of any succeeding breach.

Any provision of this Agreement that is invalid or unenforceable shall not affect the validity or enforceability of the remaining terms hereof.

These terms are exclusive and constitute entire agreement. Customer acknowledges that the provisions were freely negotiated and bargained for and Customer has agreed to purchase of the Equipment pursuant to these terms and conditions. Acceptance of this Agreement is expressly conditioned on Customer's assent to all such terms and conditions. Neither party has relied on any statement, representation, agreement, understanding, or promise made by the other except as expressly set out in this Agreement. In the event of a conflict in the terms of this Agreement with any Customer terms or conditions or agreement (whether referenced in an order submitted by Customer as the terms that govern the purchase of the Equipment or otherwise) or any terms set forth in any other documentation of Customer with respect to the Equipment, the terms of this Agreement shall govern.

MISCELLANEOUS CHARGES. Cummins may incur additional charges which will be passed on to the Customer, as applicable.

COMPLIANCE. Customer acknowledges that the Equipment, and any related technology that are sold or otherwise provided hereunder may be subject to export and other trade controls restricting the sale, export, re-export and/or transfer, directly or indirectly, of such Equipment or technology to certain countries or parties, including, but not limited to, licensing requirements under applicable laws and regulations of the United States, the United Kingdom and other jurisdictions. It is the intention of Cummins to comply with these laws, rules, and regulations. Any other provision of this Agreement to the contrary notwithstanding, Customer shall comply with all such applicable all laws relating to the cross-border movement of goods or technology, and all related orders in effect from time to time, and equivalent measures. Customer shall act as the importer of record with respect to the Equipment and shall not resell, export, re-export, distribute, transfer, or dispose of the Equipment or related technology, directly or indirectly, without first obtaining all necessary written permits, consents, and authorizations and completing such formalities as may be required under such laws, rules, and regulations. In addition, Cummins has in place policies not to distribute its products for use in certain countries based on applicable laws and regulations including but not limited to UN, U.S., UK, and European Union regulations. Customer undertakes to perform its obligations under this Agreement with due regard to these policies. Strict compliance with this provision and all laws of the territory pertaining to the importation, distribution, sales, promotion and marketing of the Equipment is a material consideration for Cummins entering into this Agreement with Customer and continuing this Agreement for its term. Customer represents and warrants that it has not and shall not, directly or through any intermediary, pay, give, promise to give or offer to give anything of value to a government official or representative, a political party official, a candidate for political office, an officer or employee of a public international organization or any other person, individual or entity at the suggestion, request or direction or for the benefit of any of the above-described persons and entities for the purposes of inducing such person to use his influence to assist Cummins in obtaining or retaining business or to benefit Cummins or any other person in any way, and will not otherwise breach any applicable laws relating to anti-bribery. Any failure by Customer to comply with these provisions will constitute a default giving Cummins the right to immediate termination of this Agreement and/or the right to elect not to recognize the warranties associated with the Equipment. Customer shall accept full responsibility for any and all civil or criminal liabilities and costs arising from any breaches of those laws and regulations and will defend, indemnify, and hold Cummins harmless from and against any and all fines, penalties, claim, damages, liabilities, judgments, costs, fees, and expenses incurred by Cummins or its affiliates as a result of Customer's breach.

NOTICE: As a result of the outbreak of the disease Covid-19 arising from the novel coronavirus, temporary delays in delivery, labour or services from Cummins and its sub-suppliers or subcontractors may occur. Among other factors, Cummins' delivery obligations are subject to correct and punctual supply from our sub-suppliers or subcontractors, and Cummins reserves the right to make partial deliveries or modify

its labour or service. While Cummins shall make every commercially reasonable effort to meet the delivery, service or completion obligations set forth herein, such dates are subject to change.

If you would like to place an Order with Cummins Sales and Service based on the Bill of Material, Quotation Price and Terms of Sale as detailed above, please complete and sign the following and return this Quotation to the attention of your Power Generation Sales contact indicated below. By completing the following information, a confirming Purchase Order will not be required. If you should send us a confirming Purchase Order, and we incur additional costs for review and/or negotiation of the form, then our actual expense for such review may be added to our Quotation Price.

Company Name: ______________________________

Printed Name: ______________________________

Signature: ______________________________

Date: ________________

Quote submitted by,
Leonardo Dasilva

Leonardo Dasilva - Cummins Sales & Service
914 Cromwell Avenue
Rocky Hill, CT 06067
Mobile: (201)452-3763 | Office: (860)721-2234
Email: Leonardo.dasilva@cummins.com

Ce

TOWN OF WATERFORD
TRANSFER REQUEST FORM

In Series (Over $1000)

CIP - WUC Department
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	Budget Transfer INCREASE	Budget Transfer DECREASE	REVISED Available Budget
1	33120	55821	IN-LINE WASTEWATER SOLID GRINDERS	$ 85,000	$ 85,000		(31,677.00)	$ 53,323
2	33120	55xxx	RICHARDS GROVE PUMPING STATION EMERGENCY GRINDER	$ -	$ -	(31,677.00)		$ (31,677)
3								$ -
4								$ -
5								$ -
8								$ -
9								$ -
10								$ -
					TOTAL	(31,677.00)	(31,677.00)	

Explanation:

Please see the attached memo for further detail.

Neftali Soto
Department Head

12/3/2020
Date

Kim Allen
Director of Finance

12/9/2020
Date

Board of Selectmen
First Selectman

12/15/2020
Date

Commission/Board Approval

Date

revised 9/9/20

FOR 2020 13

JOURNAL DETAIL 2021 1 TO 2021 13

ACCOUNTS FOR: 300 CAPITAL IMPROVEMENTS FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
33120 UTILITY COMMISSION FY19-20							
33120 55821 IN-LINE WASTEWATER	85,000	0	85,000	.00	.00	85,000.00	.0%
2021/01/000421 07/01/2020 BUC 85,000.00 REF					BUDGET ROLL FORWARD 2021		
TOTAL UTILITY COMMISSION FY19-20	85,000	0	85,000	.00	.00	85,000.00	.0%
TOTAL CAPITAL IMPROVEMENTS FUND	85,000	0	85,000	.00	.00	85,000.00	.0%
TOTAL EXPENSES	85,000	0	85,000	.00	.00	85,000.00	

7.

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

BOARD OF FINANCE
DEPARTMENT

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10103	53010	OFFICE SUPPLIES	0.00	(15.90)	15.90		0.00
2	10103	51210	CLERICAL & TECHNICAL	4,100.00	3,765.03		(15.90)	3,749.13
3								0.00
4								0.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
								0.00
								0.00
					TOTAL	15.90	(15.90)	

Explanation

Purchased a new nameplate for J. Robert Tuneski. This expenditure will be covered by forecasted savings in the clerical line. Meetings have been shorter than budgeted for which decreases the salary paid to the BOF clerk.

Department Head — **Date**

Kim Allen
Director of Finance — 12/16/2020 **Date**

BOS
First Selectman — 1/5/21 **Date**

Commission/Board Approval — **Date**

revised 9/9/20

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10103 BD OF FINANCE							
10103 51210 CLERICAL AND TECHNI	4,100	0	4,100	334.97	.00	3,765.03	8.2%
10103 51920 F.I.C.A.	300	0	300	25.62	.00	274.38	8.5%
10103 52010 ADVERTISING	2,300	0	2,300	.00	.00	2,300.00	.0%
10103 52020 POSTAGE	0	0	0	.00	.00	.00	.0%
10103 52030 PROFESSIONAL FEES	59,300	0	59,300	58,800.00	.00	500.00	99.2%
10103 52070 REIMBURSABLE EXPENS	0	0	0	.00	.00	.00	.0%
10103 53010 OFFICE SUPPLIES	0	0	0	15.90	.00	-15.90	100.0%*
TOTAL BD OF FINANCE	66,000	0	66,000	59,176.49	.00	6,823.51	89.7%
TOTAL GENERAL FUND	66,000	0	66,000	59,176.49	.00	6,823.51	89.7%
TOTAL EXPENSES	66,000	0	66,000	59,176.49	.00	6,823.51	

TOWN OF WATERFORD
TRANSFER REQUEST FORM
Out of Series Transfer Request

ASSESSOR
DEPARTMENT

FY21 - 2ND QUARTER

Line No.	Org. Code	Object Code	Object Description	APPROVED Budget Amount	CURRENT Available Budget	ACCOUNT INCREASE	ACCOUNT DECREASE	REVISED Available Budget
1	10104	52040	Service Contracts and Repairs	2,700.00	(1,046.89)	2,541.22		1,494.33
2	10104	51910	Fringe Benefits	2,697.00	2,697.00		(1,805.00)	892.00
3	10104	51210	Clerical and Technical	58,818.00	31,105.08		(736.22)	30,368.86
4								0.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
								0.00
								0.00
					TOTAL	2,541.22	(2,541.22)	

Explanation

$1,046.89 fee to QDS for personal property online filing set up and mailing notices to 1329 business personal property accounts as required by CT state status. The cost for this service was incorrectly assumed as part of the IT budget and therefore not budgeted for FY2020 & FY2021.

Prorated 3 month $546.33 fee to CBS for Xerox copier lease at $158/mo was not budgeted for. Transfer includes remaining lease payments through June 2020.

Fringe Benefits for FY21 are anticipated to be substantially less than the budgeted amount based on current sick time accrual.

Department Head **Date**

Director of Finance **Date**

BOS
First Selectman 1/5/21 **Date**

Commission/Board Approval **Date**

FOR 2021 13

ACCOUNTS FOR: 101 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10104 ASSESSOR							
10104 51110 ADMINISTRATION	196,788	0	196,788	87,286.25	.00	109,501.75	44.4%
10104 51210 CLERICAL AND TECHNI	58,818	0	58,818	27,712.92	.00	31,105.08	47.1%
10104 51810 OVERTIME	0	0	0	.00	.00	.00	.0%
10104 51910 FRINGE BENEFITS	2,697	0	2,697	.00	.00	2,697.00	.0%
10104 51920 F.I.C.A.	19,761	0	19,761	8,344.03	.00	11,416.97	42.2%
10104 52010 ADVERTISING	650	-150	500	214.39	.00	285.61	42.9%
10104 52020 POSTAGE	744	-20	724	214.87	.00	509.13	29.7%
10104 52030 PROFESSIONAL FEES	0	250	250	250.00	.00	.00	100.0%
10104 52040 SERVICE CONT. AND R	1,680	1,020	2,700	3,746.89	.00	-1,046.89	138.8%*
10104 52050 DUES,CONFERENCES &	1,825	-1,250	575	320.00	.00	255.00	55.7%
10104 52070 REIMBURSABLE EXPENS	0	0	0	.00	.00	.00	.0%
10104 53020 OTHER SUPPLIES	150	150	300	282.47	.00	17.53	94.2%
10104 53200 PRICING BOOKS	500	0	500	.00	.00	500.00	.0%
10104 54060 OFFICE EQUIPMENT	0	0	0	.00	.00	.00	.0%
TOTAL ASSESSOR	283,613	0	283,613	128,371.82	.00	155,241.18	45.3%
TOTAL GENERAL FUND	283,613	0	283,613	128,371.82	.00	155,241.18	45.3%
TOTAL EXPENSES	283,613	0	283,613	128,371.82	.00	155,241.18	

DEBT SERVICE
FISCAL YEAR 2022 BUDGET

Town of Waterford

BUDGET FUNCTION/SUMMARY

The town typically incurs monetary debt in the form of long-term (20 year) bonds used as a funding source for long-term capital projects. The debt service budget defines the amount of both principal and interest that the town will pay its creditors (typically bondholders) in a given fiscal year.

The debt service budget can also be used to manage repayment of shorter-term multi-year debt. (Note that large capital projects may be funded by any combination of long term borrowing, general fund appropriations, short-term borrowing, grants, special assessments, special revenue fund appropriation, and donations to fully fund a given project. The debt service budget addresses borrowed funds.

The FY22 budget request is $8,412,089 (9.31%) higher than fiscal year 2021 mainly due to the new Municipal Complex bond that closed in July 2020. There is also a higher payment due for the 2017 Bond Refunding. Note that the Oswegatchie [School] project has been settled during fiscal year 2021.

References:
Charter Section 3.2.3 Capital Plans (First Selectman)
Ordinance 2.04.170 - Budget Preparation and Submission (RTM)
Ordinance 2.04.180 – Appropriations (RTM)
Conn Statutes: C.G.S.A. § 7-369 et seq.

9b.

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY: **10139** **DEBT SERVICE**

12/23/2020

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RTM APPROP.	2020/2021 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 11/23/20	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BD/COMM. (12/9/20)	Department Request $ Increase	Department Request % Increaxe
PRINCIPAL & INTEREST									
56025	OSWEGATCHIE PRINCIPAL	735,000	735,000		735,000	0	0	(735,000)	-100.00%
56026	OSWEGATCHIE INTEREST	33,075	9,190		9,190	0	0	(9,190)	-100.00%
56029	HIGH SCHOOL BOND PRINCIPAL	1,550,000	1,755,000		1,755,000	1,755,000	1,755,000	0	0.00%
56032	HIGH SCHOOL BOND INTEREST	658,795	592,700		592,700	35,100	35,100	(557,600)	-94.08%
56033	SCHOOLS ISSUE OF 2014 PRINCIPAL	750,000	750,000		750,000	815,000	815,000	65,000	8.67%
56034	SCHOOLS ISSUE OF 2014 INTEREST	459,469	429,470		429,470	57,950	57,950	(371,520)	-86.51%
56035	2014 BOND REFUNDING - PRINCIPAL	830,000	840,000		840,000	835,000	835,000	(5,000)	-0.60%
56036	2014 BOND REFUNDING - INTEREST	282,025	240,280		240,280	206,750	206,750	(33,530)	-13.95%
56037	2017 BOND REFUNDING - PRINCIPAL	330,000	325,000		325,000	1,050,000	1,050,000	725,000	223.08%
56038	2017 BOND REFUNDING - INTEREST	640,100	630,300		630,300	609,650	609,650	(20,650)	-3.28%
56039	2019 BOND REFUNDING PRINCIPAL	0	655,000		655,000	700,000	700,000	45,000	6.87%
56040	2019 BOND REFUNDING INTEREST	0	442,470		442,470	375,750	375,750	(66,720)	-15.08%
56041	2019 BAN'S MUNI COMP $10M ISSUE	0	224,380		224,380	0	0	(224,380)	-100.00%
56042	2020 MUNICIPAL COMPLEX - PRINCIPAL	0	0		0	685,000	685,000	685,000	#DIV/0!
56043	2020 MUNICIPAL COMPLEX - INTEREST	0	0		0	457,975	457,975	457,975	#DIV/0!
56044	2020 BOND REFUNDING - PRINCIPAL								
56045	2020 BOND REFUNDING - INTEREST					351,458	351,458	351,458	#DIV/0!
DEPARTMENT TOTAL		7,389,902	7,628,790	0	7,628,790	7,934,633	7,934,633	305,843	4.01%

Principal Subtotal	5,840,000
Interest Subotal	2,094,633

AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581
www.amteccorp.com

Town of Waterford ("Issuer")
15 Rope Ferry Road
Waterford, CT 06385

Day Pitney, LLP ("Bond Counsel")
242 Trumbull Street
Hartford, CT 06103

Hilltop Securities Inc. ("Financial Advisor")
129 Samson Rock Drive, Suite A
Madison, CT 06443

Robert W. Baird & Co., Inc. ("Senior Manager")
One Harding Road, Suite 207
Red Bank, NJ 07701

U.S. Bank National Association
("Paying/Escrow Agent")
CityPlace I, 185 Asylum Street, 27th Floor
Hartford, CT 06103

Town of Waterford, Connecticut
General Obligation Refunding Bonds, Series 2020B (Federally Taxable)

The Town of Waterford, Connecticut proposes to issue the above referenced General Obligation Refunding Bonds, Series 2020B (Federally Taxable) (the "Bonds"). The Bonds are dated December 30, 2020 and will be issued on December 30, 2020. The Bonds consist of $28,890,000 Serial Bonds.

A portion of the proceeds of the Bonds will be used to purchase United States Treasury Securities – State and Local Government Series (the "Acquired Obligations"), together with an initial cash deposit, which will be placed in an irrevocable escrow fund, to be used solely to refund that portion of the Issuer's General Obligation Bonds, Issue of 2013 and General Obligation Bonds, Issue of 2014 described below (collectively, the "Refunded Bonds").

Series	Principal Issued	Dated	Principal Refunded	Maturities Refunded	Redemption Date	Redemption Price
2013	$33,750,000	3/15/13	$17,585,000	8/15/22 to 8/15/32	8/15/21	100%
2014	$15,930,000	3/17/14	$10,115,000	3/15/24 to 3/15/34	3/15/22	100%

At your request, we have independently calculated, based on information and assumptions as provided to us by the Financial Advisor, that the receipts from the Acquired Obligations, along with the initial cash deposit, will be sufficient to pay to and at redemption, the principal and interest on the Refunded Bonds.

At your request, we have independently verified the arithmetical accuracy of the computations based on schedules provided to us by the Financial Advisor. We have relied solely on the assumptions and information, as provided to us by the Financial Advisor, and have not made any study or evaluation of them, except as noted below. We express no opinion on the reasonableness of the assumptions, or the likelihood that the debt service requirements of the Refunded Bonds will be paid as described in the accompanying exhibits.

General Obligation Bonds, Issue of 2013

Issue	Dated Date	Maturity Date	Amount Outstanding	Interest Rate	Redemption Date	Redemption Price
2013	3/15/2013	8/15/2022	$1,755,000	2.000%	8/15/2021	100.00%
2013	3/15/2013	8/15/2023	1,955,000	2.250	8/15/2021	100.00
2013	3/15/2013	8/15/2024	1,955,000	2.250	8/15/2021	100.00
2013	3/15/2013	8/15/2025	2,000,000	2.500	8/15/2021	100.00
2013	3/15/2013	8/15/2028	2,000,000	3.250	8/15/2021	100.00
2013	3/15/2013	8/15/2029	2,000,000	3.000	8/15/2021	100.00
2013	3/15/2013	8/15/2030	2,000,000	3.000	8/15/2021	100.00
2013	3/15/2013	8/15/2031	1,970,000	3.100	8/15/2021	100.00
2013	3/15/2013	8/15/2032	1,950,000	3.500	8/15/2021	100.00
			17,585,000			

General Obligation Bonds, Issue of 2014

Issue	Dated Date	Maturity Date	Amount Outstanding	Interest Rate	Redemption Date	Redemption Price
2014	3/17/2014	3/15/2024	875,000	3.000	3/15/2022	100.00
2014	3/17/2014	3/15/2025	875,000	3.000	3/15/2022	100.00
2014	3/17/2014	3/15/2026	920,000	3.000	3/15/2022	100.00
2014	3/17/2014	3/15/2027	925,000	3.000	3/15/2022	100.00
2014	3/17/2014	3/15/2028	925,000	3.200	3/15/2022	100.00
2014	3/17/2014	3/15/2029	925,000	3.250	3/15/2022	100.00
2014	3/17/2014	3/15/2030	925,000	3.500	3/15/2022	100.00
2014	3/17/2014	3/15/2031	925,000	3.625	3/15/2022	100.00
2014	3/17/2014	3/15/2032	940,000	3.750	3/15/2022	100.00
2014	3/17/2014	3/15/2033	940,000	3.875	3/15/2022	100.00
2014	3/17/2014	3/15/2034	940,000	3.875	3/15/2022	100.00
			$10,115,000			
		Total..............	$27,700,000			

Upon delivery of the Bonds, a portion of proceeds of the Bonds will be placed in an irrevocable escrow fund (the "Escrow Deposit Fund") established with U.S. Bank National Association, as escrow agent (the "Escrow Agent") under an Escrow Agreement (the "Escrow Agreement") dated as of the date of delivery of the Bonds, between the Escrow Agent and the Town. The Escrow Agent will use such proceeds to purchase a portfolio of non-callable direct obligations guaranteed by the government of the United States of America, including United States Treasury State and Local Government Series ("SLGS") securities, Federal National Mortgage Association ("FNMA") securities and any other securities permitted by Section 7-400 of the Connecticut General Statutes, all of which shall not be callable or prepayable at the option of the issuer of the securities (the "Escrow Securities"), the principal of and interest on which, when due, will provide amounts sufficient to pay the principal, interest and redemption premium on the Refunded Bonds to the redemption dates or maturity (the "Escrow Requirements"). All investment income on and maturing principal of the Escrow Securities held in the Escrow Deposit Fund and needed to pay the principal, interest and redemption premium on the Refunded Bonds will be irrevocably deposited by the Town for payment of the Refunded Bonds. The balance of the proceeds of the Bonds will be used to pay costs of issuance and Underwriter's discount.

BOND DEBT SERVICE

Town of Waterford, Connecticut
General Obligation Refunding Bonds, Series 2020B (Federally Taxable)

Dated Date	12/30/2020
Delivery Date	12/30/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2021			43,932.19	43,932.19	
06/30/2021					43,932.19
08/15/2021			175,728.75	175,728.75	
02/15/2022			175,728.75	175,728.75	
06/30/2022					351,457.50
08/15/2022	1,180,000	0.290%	175,728.75	1,355,728.75	
02/15/2023			174,017.75	174,017.75	
06/30/2023					1,529,746.50
08/15/2023	3,195,000	0.370%	174,017.75	3,369,017.75	
02/15/2024			168,107.00	168,107.00	
06/30/2024					3,537,124.75
08/15/2024	3,135,000	0.620%	168,107.00	3,303,107.00	
02/15/2025			158,388.50	158,388.50	
06/30/2025					3,461,495.50
08/15/2025	3,180,000	0.780%	158,388.50	3,338,388.50	
02/15/2026			145,986.50	145,986.50	
06/30/2026					3,484,375.00
08/15/2026	1,150,000	1.030%	145,986.50	1,295,986.50	
02/15/2027			140,064.00	140,064.00	
06/30/2027					1,436,050.50
08/15/2027	1,135,000	1.190%	140,064.00	1,275,064.00	
02/15/2028			133,310.75	133,310.75	
06/30/2028					1,408,374.75
08/15/2028	3,100,000	1.470%	133,310.75	3,233,310.75	
02/15/2029			110,525.75	110,525.75	
06/30/2029					3,343,836.50
08/15/2029	3,055,000	1.570%	110,525.75	3,165,525.75	
02/15/2030			86,544.00	86,544.00	
06/30/2030					3,252,069.75
08/15/2030	3,015,000	1.670%	86,544.00	3,101,544.00	
02/15/2031			61,368.75	61,368.75	
06/30/2031					3,162,912.75
08/15/2031	2,950,000	1.750%	61,368.75	3,011,368.75	
02/15/2032			35,556.25	35,556.25	
06/30/2032					3,046,925.00
08/15/2032	2,890,000	1.850%	35,556.25	2,925,556.25	
02/15/2033			8,823.75	8,823.75	
06/30/2033					2,934,380.00
08/15/2033	905,000	1.950%	8,823.75	913,823.75	
06/30/2034					913,823.75
	28,890,000		3,016,504.44	31,906,504.44	31,906,504.44

PROOF OF ARBITRAGE YIELD

Town of Waterford, Connecticut
General Obligation Refunding Bonds, Series 2020B (Federally Taxable)

Date	Debt Service	Total	Present Value to 12/30/2020 @ 1.4572961436%
02/15/2021	43,932.19	43,932.19	43,852.52
08/15/2021	175,728.75	175,728.75	174,141.21
02/15/2022	175,728.75	175,728.75	172,881.51
08/15/2022	1,355,728.75	1,355,728.75	1,324,114.49
02/15/2023	174,017.75	174,017.75	168,730.38
08/15/2023	3,369,017.75	3,369,017.75	3,243,022.95
02/15/2024	168,107.00	168,107.00	160,649.55
08/15/2024	3,303,107.00	3,303,107.00	3,133,742.84
02/15/2025	158,388.50	158,388.50	149,180.26
08/15/2025	3,338,388.50	3,338,388.50	3,121,559.22
02/15/2026	145,986.50	145,986.50	135,517.19
08/15/2026	1,295,986.50	1,295,986.50	1,194,343.28
02/15/2027	140,064.00	140,064.00	128,145.16
08/15/2027	1,275,064.00	1,275,064.00	1,158,122.95
02/15/2028	133,310.75	133,310.75	120,208.41
08/15/2028	3,233,310.75	3,233,310.75	2,894,437.11
02/15/2029	110,525.75	110,525.75	98,226.15
08/15/2029	3,165,525.75	3,165,525.75	2,792,907.24
02/15/2030	86,544.00	86,544.00	75,804.44
08/15/2030	3,101,544.00	3,101,544.00	2,697,010.26
02/15/2031	61,368.75	61,368.75	52,978.41
08/15/2031	3,011,368.75	3,011,368.75	2,580,848.91
02/15/2032	35,556.25	35,556.25	30,252.52
08/15/2032	2,925,556.25	2,925,556.25	2,471,161.24
02/15/2033	8,823.75	8,823.75	7,399.34
08/15/2033	913,823.75	913,823.75	760,762.44
	31,906,504.44	31,906,504.44	28,890,000.00

Proceeds Summary

Delivery date	12/30/2020
Par Value	28,890,000.00
Target for yield calculation	28,890,000.00

SAVINGS

Town of Waterford, Connecticut
General Obligation Refunding Bonds, Series 2020B (Federally Taxable)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 12/30/2020 @ 1.4572961%
06/30/2021	414,456.88	43,932.19	370,524.69	369,646.67
06/30/2022	828,913.76	351,457.50	477,456.26	471,023.82
06/30/2023	2,566,363.76	1,529,746.50	1,036,617.26	1,010,467.74
06/30/2024	3,601,820.01	3,537,124.75	64,695.26	53,335.62
06/30/2025	3,531,582.51	3,461,495.50	70,087.01	57,886.39
06/30/2026	3,548,338.76	3,484,375.00	63,963.76	51,175.07
06/30/2027	1,500,738.76	1,436,050.50	64,688.26	51,149.35
06/30/2028	1,472,988.76	1,408,374.75	64,614.01	50,421.74
06/30/2029	3,410,888.76	3,343,836.50	67,052.26	52,068.28
06/30/2030	3,318,326.26	3,252,069.75	66,256.51	50,781.93
06/30/2031	3,225,951.26	3,162,912.75	63,038.51	47,417.71
06/30/2032	3,116,885.00	3,046,925.00	69,960.00	52,725.55
06/30/2033	2,996,975.00	2,934,380.00	62,595.00	45,933.17
06/30/2034	976,425.00	913,823.75	62,601.25	45,369.31
	34,510,654.48	31,906,504.44	2,604,150.04	2,409,402.34

Savings Summary

PV of savings from cash flow	2,409,402.34
Plus: Refunding funds on hand	3,869.32
Net PV Savings	2,413,271.66

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY: 10139 DEBT SERVICE

12/9/2020

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RTM APPROP.	2020/2021 ADDITIONAL/ TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 11/23/20	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BD/COMM.	Department Request $ Increase	Department Request % Increaxe
PRINCIPAL & INTEREST									
56025	OSWEGATCHIE PRINCIPAL	735,000	735,000		735,000	0		(735,000)	#DIV/0!
56026	OSWEGATCHIE INTEREST	33,075	9,190		9,190	0		(9,190)	#DIV/0!
56029	HIGH SCHOOL BOND PRINCIPAL	1,550,000	1,755,000		1,755,000	1,755,000		0	0.00%
56032	HIGH SCHOOL BOND INTEREST	658,795	592,700		592,700	522,495		(70,205)	-13.44%
56033	SCHOOLS ISSUE OF 2014 PRINCIPAL	750,000	750,000		750,000	815,000		65,000	7.98%
56034	SCHOOLS ISSUE OF 2014 INTEREST	459,469	429,470		429,470	399,469		(30,001)	-7.51%
56035	2014 BOND REFUNDING - PRINCIPAL	830,000	840,000		840,000	835,000		(5,000)	-0.60%
56036	2014 BOND REFUNDING - INTEREST	282,025	240,280		240,280	206,750		(33,530)	-16.22%
56037	2017 BOND REFUNDING - PRINCIPAL	330,000	325,000		325,000	1,050,000		725,000	69.05%
56038	2017 BOND REFUNDING - INTEREST	640,100	630,300		630,300	609,650		(20,650)	-3.39%
56039	2019 BOND REFUNDING PRINCIPAL	0	655,000		655,000	700,000		45,000	6.43%
56040	2019 BOND REFUNDING INTEREST	0	442,470		442,470	375,750		(66,720)	-17.76%
56041	2019 BAN'S MUNI COMP $10M ISSUE	0	224,380		224,380	0		(224,380)	#DIV/0!
56042	2020 MUNICIPAL COMPLEX - PRINCIPAL	0	0		0	685,000		685,000	100.00%
56043	2020 MUNICIPAL COMPLEX - INTEREST	0	0		0	457,975		457,975	100.00%
DEPARTMENT TOTAL		7,389,902	7,628,790	0	7,628,790	8,412,089	0	783,299	9.31%

DEBT SERVICE
FISCAL YEAR 2022 BUDGET

Town of Waterford

BUDGET FUNCTION/SUMMARY

PER TOWN OF WATERFORD ORDINANCE 3.2.3, THE FIRST SELECTMAN SHALL DIRECT THE ESTABLISHMENT, ADMINISTRATION, AND COORDINATION OF A MUNICIPAL CAPITAL IMPROVEMENT PLAN WHICH SHALL ADDRESS PROJECTS TO BE STARTED WITHIN FIVE YEARS; SHALL BE INTEGRATED WITH THE TOWN PLAN OF DEVELOPMENT; AND SHALL CONTAIN RECOMMENDED FUNDING METHODS FOR EACH PROJECT.

SAID CAPITAL IMPROVEMENTS INCLUDE BUT ARE NOT LIMITD TO, PURCHASE OF PROPERTY, CONSTRUCTION AND/OR RENOVATION OF FACILITIES, AND MAINTENANCE OF TOWN-OWNED LAND, INFRASTRUCTURE AND FACILITIES.

THE DEBT SERVICE BUDGET IS USED TO FINANCE LONG-TERM CAPITAL PROJECTS AND MAY BY ONE OR ANY COMBINATION OF GENERAL FUND APPROPRIATIONS, SHORT-TERM BORROWING, LONG-TERM BONDING, GRANTS, SPECIAL ASSESSMENTS, SPECIAL REVENUE FUND APPROPRIATIONS AND DONATIONS.

The FY22 budget request is $8,412,089 (9.31%) higher than fiscal year 2021 mainly due to the new Municipal Complex Bond that closed in July 2021. There is also a higher principal payment due for the 2017 Bond Refunding. Note that the bond for the Oswegatchie project has been settled during fiscal year 2021.

Statement of Debt Incurred, Outstanding Interest Maturities
General Government

Issue	Date of Issue	Maturity Date	Amount of Issue	Ave. Coupon	Outstanding as of 6/30/2021	Principal Due FY-2022	Interest Due FY-2022
2013 High School	Mar 2013	Aug 2032	$33,750,000	3.220%	$19,340,000	$1,755,000	$522,495.00
2014 High School	Mar 2014	Mar 2034	$15,930,000	3.474%	$11,775,000	$815,000	$399,468.76
2014 Refunding Bond Issue	Dec 2014	Aug. 2026	$9,440,000	4.529%	$5,010,000	$835,000	$206,750.00
2017 Refunding Bond Issue	Jun 2018	Aug 2030	$14,585,000	4.642%	$13,415,000	$1,050,000	$609,650.00
2019 Refunding Bond Issue	Dec 2019	Aug 2030	$9,085,000	4.494%	$8,430,000	$700,000	$375,750.00
2020 Municipal Complex	Jul 2020	Sept 2040	$13,655,000	2.260%	$13,655,000	$685,000	$457,974.00
			$96,445,000		$71,625,000	$5,840,000	$2,572,087.76

Total Debt Service	**$8,412,087.76**

Town of Waterford

Bonded Debt History

Original Issues

2007 G.O. Bonds – Additions and Renovations to Clark Lane Middle School	$15,865,000
2009 G.O. Bonds – Additions and Renovations to Quaker Hill Elementary School	$ 8,500,000
2011 G.O. Bonds – Additions and Renovations to Oswegatchie Elementary School	$14,000,000
2012 G.O. Bonds – Additions and Renovations Great Neck Elementary School	$15,640,000
2013 G.O. Bonds – Additions and Renovations to Waterford High School	$33,750,000
2014 G.O. Bonds – Additions and Renovations to Waterford High School	$13,700,000
Renovations Quaker Hill Elementary	$ 851,545
Renovations Oswegatchie Elementary	$ 720,425
Renovations Great Neck Elementary	$ 658,030
Total	$15,930,000
2020 G.O. Bonds – Municipal Complex Garage Addition and Renovations	$13,655,000
Total Bonded	$15,096,084

Refunding Issues

2014 G.O. Refunding Bonds	Refunding of G.O. Bonds, Issue 2007	$ 9,440,000

Original 2007 Issue $15,865,000 for Additions and Renovations to Clark Lane Middle School

2017 G.O. Refunding Bonds		$14,585,000
	Refunding of G.O. Bonds, Issue 2009	$ 4,900,000
	Refunding of G.O. Bonds, Issue 2011	$ 7,350,000
	Refunding of G.O. Bonds, Issue 2013	$ 4,000,000
	Total Refunded	$16,250,000
2019 G.O. Refunding Bonds	Refunding of G.O. Bonds, Issue 2012	$ 9,085,000
	Total Refunded	$10,375,000

Town of [illegible]ford
Debt Service
Amorization Schedule

	Original Issue Amount	FY-2022	FY-2023	FY-2024	FY-2025	FY-2026
2013 G.O. Bonds	$ 33,750,000.00					
Principal		$ 1,755,000.00	$ 1,755,000.00	$ 1,955,000.00	$ 1,955,000.00	$ 2,000,000.00
Interest		$ 522,495.00	$ 469,845.00	$ 430,301.25	$ 386,313.75	$ 339,320.00
		$ 2,277,495.00	$ 2,224,845.00	$ 2,385,301.25	$ 2,341,313.75	$ 2,339,320.00
2014 G.O. Bonds	$ 15,930,000.00					
Principal		$ 815,000.00	$ 845,000.00	$ 875,000.00	$ 875,000.00	$ 920,000.00
Interest		$ 399,468.76	$ 366,868.76	$ 341,518.76	$ 315,268.76	$ 289,018.76
		$ 1,214,468.76	$ 1,211,868.76	$ 1,216,518.76	$ 1,190,268.76	$ 1,209,018.76
2014 G.O. Refunding	$ 9,440,000.00					
Principal		$ 835,000.00	$ 830,000.00	$ 825,000.00	$ 835,000.00	$ 840,000.00
Interest		$ 206,750.00	$ 180,737.50	$ 146,625.00	$ 105,125.00	$ 63,250.00
		$ 1,041,750.00	$ 1,010,737.50	$ 971,625.00	$ 940,125.00	$ 903,250.00
2017 G.O. Refunding	$ 14,585,000.00					
Principal		$ 1,050,000.00	$ 1,055,000.00	$ 1,070,000.00	$ 1,085,000.00	$ 1,070,000.00
Interest		$ 609,650.00	$ 567,525.00	$ 514,400.00	$ 460,525.00	$ 406,650.00
		$ 1,659,650.00	$ 1,622,525.00	$ 1,584,400.00	$ 1,545,525.00	$ 1,476,650.00
2019 G.O. Refunding	$ 9,085,000.00					
Principal		$ 700,000.00	$ 715,000.00	$ 675,000.00	$ 855,000.00	$ 870,000.00
Interest		$ 375,750.00	$ 340,375.00	$ 305,625.00	$ 267,375.00	$ 224,250.00
		$ 1,075,750.00	$ 1,055,375.00	$ 980,625.00	$ 1,122,375.00	$ 1,094,250.00

Town of [illegible]ford
Debt Service
Amorization Schedule

	Original Issue Amount	FY-2022	FY-2023	FY-2024	FY-2025	FY-2026
2020 G.O. Refunding	$ 13,655.00					
Principal		$ 685,000.00	$ 685,000.00	$ 685,000.00	$ 685,000.00	$ 685,000.00
Interest		$ 457,975.00	$ 423,725.00	$ 389,475.00	$ 355,225.00	$ 320,975.00
		$ 1,142,975.00	$ 1,108,725.00	$ 1,074,475.00	$ 1,040,225.00	$ 1,005,975.00
Principal		$ 5,840,000.00	$ 5,885,000.00	$ 6,085,000.00	$ 6,290,000.00	$ 6,385,000.00
Interest		$ 2,572,088.76	$ 2,349,076.26	$ 2,127,945.01	$ 1,889,832.51	$ 1,643,463.76
GRAND TOTAL		$ 8,412,088.76	$ 8,234,076.26	$ 8,212,945.01	$ 8,179,832.51	$ 8,028,463.76

Municipal Complex

BOND DEBT SERVICE

Town of Waterford, Connecticut
General Obligation Bonds, Series 2020
FINAL NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2021			306,175.56	306,175.56
06/30/2022	685,000	5.000%	457,975.00	1,142,975.00
06/30/2023	685,000	5.000%	423,725.00	1,108,725.00
06/30/2024	685,000	5.000%	389,475.00	1,074,475.00
06/30/2025	685,000	5.000%	355,225.00	1,040,225.00
06/30/2026	685,000	5.000%	320,975.00	1,005,975.00
06/30/2027	685,000	5.000%	286,725.00	971,725.00
06/30/2028	685,000	5.000%	252,475.00	937,475.00
06/30/2029	685,000	5.000%	218,225.00	903,225.00
06/30/2030	685,000	4.000%	187,400.00	872,400.00
06/30/2031	685,000	3.000%	163,425.00	848,425.00
06/30/2032	685,000	3.000%	142,875.00	827,875.00
06/30/2033	680,000	3.000%	122,400.00	802,400.00
06/30/2034	680,000	2.000%	105,400.00	785,400.00
06/30/2035	680,000	2.000%	91,800.00	771,800.00
06/30/2036	680,000	2.000%	78,200.00	758,200.00
06/30/2037	680,000	2.000%	64,600.00	744,600.00
06/30/2038	680,000	2.125%	50,575.00	730,575.00
06/30/2039	680,000	2.125%	36,125.00	716,125.00
06/30/2040	680,000	2.125%	21,675.00	701,675.00
06/30/2041	680,000	2.125%	7,225.00	687,225.00
	13,655,000		4,082,675.56	17,737,675.56

Municipal Complex

BOND DEBT SERVICE

Town of Waterford, Connecticut
General Obligation Bonds, Series 2020
FINAL NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/15/2021			306,175.56	306,175.56	
06/30/2021					306,175.56
09/15/2021	685,000	5.000%	237,550.00	922,550.00	
03/15/2022			220,425.00	220,425.00	
06/30/2022					1,142,975.00
09/15/2022	685,000	5.000%	220,425.00	905,425.00	
03/15/2023			203,300.00	203,300.00	
06/30/2023					1,108,725.00
09/15/2023	685,000	5.000%	203,300.00	888,300.00	
03/15/2024			186,175.00	186,175.00	
06/30/2024					1,074,475.00
09/15/2024	685,000	5.000%	186,175.00	871,175.00	
03/15/2025			169,050.00	169,050.00	
06/30/2025					1,040,225.00
09/15/2025	685,000	5.000%	169,050.00	854,050.00	
03/15/2026			151,925.00	151,925.00	
06/30/2026					1,005,975.00
09/15/2026	685,000	5.000%	151,925.00	836,925.00	
03/15/2027			134,800.00	134,800.00	
06/30/2027					971,725.00
09/15/2027	685,000	5.000%	134,800.00	819,800.00	
03/15/2028			117,675.00	117,675.00	
06/30/2028					937,475.00
09/15/2028	685,000	5.000%	117,675.00	802,675.00	
03/15/2029			100,550.00	100,550.00	
06/30/2029					903,225.00
09/15/2029	685,000	4.000%	100,550.00	785,550.00	
03/15/2030			86,850.00	86,850.00	
06/30/2030					872,400.00
09/15/2030	685,000	3.000%	86,850.00	771,850.00	
03/15/2031			76,575.00	76,575.00	
06/30/2031					848,425.00
09/15/2031	685,000	3.000%	76,575.00	761,575.00	
03/15/2032			66,300.00	66,300.00	
06/30/2032					827,875.00
09/15/2032	680,000	3.000%	66,300.00	746,300.00	
03/15/2033			56,100.00	56,100.00	
06/30/2033					802,400.00
09/15/2033	680,000	2.000%	56,100.00	736,100.00	
03/15/2034			49,300.00	49,300.00	
06/30/2034					785,400.00
09/15/2034	680,000	2.000%	49,300.00	729,300.00	
03/15/2035			42,500.00	42,500.00	
06/30/2035					771,800.00
09/15/2035	680,000	2.000%	42,500.00	722,500.00	
03/15/2036			35,700.00	35,700.00	
06/30/2036					758,200.00
09/15/2036	680,000	2.000%	35,700.00	715,700.00	
03/15/2037			28,900.00	28,900.00	
06/30/2037					744,600.00
09/15/2037	680,000	2.125%	28,900.00	708,900.00	
03/15/2038			21,675.00	21,675.00	
06/30/2038					730,575.00
09/15/2038	680,000	2.125%	21,675.00	701,675.00	
03/15/2039			14,450.00	14,450.00	
06/30/2039					716,125.00
09/15/2039	680,000	2.125%	14,450.00	694,450.00	
03/15/2040			7,225.00	7,225.00	
06/30/2040					701,675.00
09/15/2040	680,000	2.125%	7,225.00	687,225.00	
06/30/2041					687,225.00
	13,655,000		4,082,675.56	17,737,675.56	17,737,675.56

BOND DEBT SERVICE

Waterford Outstanding Debt Post 2019 Refunding

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2021	5,060,000	** %	2,344,370.57	7,404,370.57
06/30/2022	5,155,000	** %	2,114,113.76	7,269,113.76
06/30/2023	5,200,000	** %	1,925,351.26	7,125,351.26
06/30/2024	5,400,000	** %	1,738,470.01	7,138,470.01
06/30/2025	5,605,000	** %	1,534,607.51	7,139,607.51
06/30/2026	5,700,000	** %	1,322,488.76	7,022,488.76
06/30/2027	5,485,000	** %	1,086,388.76	6,571,388.76
06/30/2028	4,650,000	** %	851,513.76	5,501,513.76
06/30/2029	4,910,000	** %	656,588.76	5,566,588.76
06/30/2030	4,560,000	** %	491,626.26	5,051,626.26
06/30/2031	4,565,000	** %	333,751.26	4,898,751.26
06/30/2032	2,910,000	** %	206,885.00	3,116,885.00
06/30/2033	2,890,000	** %	106,975.00	2,996,975.00
06/30/2034	940,000	3.875%	36,425.00	976,425.00
	63,030,000		14,749,555.67	77,779,555.67

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
2012 General Obligation Bonds - Post 2019 Refunding

Bond Component

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
	0	0	0	0

2019 Refunding

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$9,085,000 General Obligation Bonds, Series 2019
Final Numbers

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020	655,000	4.000%	245,844.31	900,844.31	
02/01/2021			196,625.00	196,625.00	
06/30/2021					1,097,469.31
08/01/2021	700,000	5.000%	196,625.00	896,625.00	
02/01/2022			179,125.00	179,125.00	
06/30/2022					1,075,750.00
08/01/2022	715,000	5.000%	179,125.00	894,125.00	
02/01/2023			161,250.00	161,250.00	
06/30/2023					1,055,375.00
08/01/2023	675,000	5.000%	161,250.00	836,250.00	
02/01/2024			144,375.00	144,375.00	
06/30/2024					980,625.00
08/01/2024	855,000	5.000%	144,375.00	999,375.00	
02/01/2025			123,000.00	123,000.00	
06/30/2025					1,122,375.00
08/01/2025	870,000	5.000%	123,000.00	993,000.00	
02/01/2026			101,250.00	101,250.00	
06/30/2026					1,094,250.00
08/01/2026	885,000	5.000%	101,250.00	986,250.00	
02/01/2027			79,125.00	79,125.00	
06/30/2027					1,065,375.00
08/01/2027	905,000	5.000%	79,125.00	984,125.00	
02/01/2028			56,500.00	56,500.00	
06/30/2028					1,040,625.00
08/01/2028	915,000	4.000%	56,500.00	971,500.00	
02/01/2029			38,200.00	38,200.00	
06/30/2029					1,009,700.00
08/01/2029	950,000	4.000%	38,200.00	988,200.00	
02/01/2030			19,200.00	19,200.00	
06/30/2030					1,007,400.00
08/01/2030	960,000	4.000%	19,200.00	979,200.00	
06/30/2031					979,200.00
	9,085,000		2,443,144.31	11,528,144.31	11,528,144.31

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
GO Bonds, Issue of 2011 - Post 2017 Refunding

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020	735,000	2.500%	9,187.50	744,187.50	
06/30/2021					744,187.50
	735,000		9,187.50	744,187.50	744,187.50

2017 Refunding

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$14,585,000 General Obligation Refunding Bonds, Issue of 2017

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2020	325,000	3.000%	317,575	642,575	
02/01/2021			312,700	312,700	
06/30/2021					955,275
08/01/2021	1,050,000	3.000%	312,700	1,362,700	
02/01/2022			296,950	296,950	
06/30/2022					1,659,650
08/01/2022	1,055,000	5.000%	296,950	1,351,950	
02/01/2023			270,575	270,575	
06/30/2023					1,622,525
08/01/2023	1,070,000	5.000%	270,575	1,340,575	
02/01/2024			243,825	243,825	
06/30/2024					1,584,400
08/01/2024	1,085,000	5.000%	243,825	1,328,825	
02/01/2025			216,700	216,700	
06/30/2025					1,545,525
08/01/2025	1,070,000	5.000%	216,700	1,286,700	
02/01/2026			189,950	189,950	
06/30/2026					1,476,650
08/01/2026	2,830,000	5.000%	189,950	3,019,950	
02/01/2027			119,200	119,200	
06/30/2027					3,139,150
08/01/2027	2,820,000	5.000%	119,200	2,939,200	
02/01/2028			48,700	48,700	
06/30/2028					2,987,900
08/01/2028	1,070,000	4.000%	48,700	1,118,700	
02/01/2029			27,300	27,300	
06/30/2029					1,146,000
08/01/2029	685,000	4.000%	27,300	712,300	
02/01/2030			13,600	13,600	
06/30/2030					725,900
08/01/2030	680,000	4.000%	13,600	693,600	
06/30/2031					693,600
	13,740,000		3,796,575	17,536,575	17,536,575

2014 Refunding

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$9,440,000 General Obligation Refunding Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2020	840,000	5.000%	130,637.50	970,637.50	
02/15/2021			109,637.50	109,637.50	
06/30/2021					1,080,275.00
08/15/2021	835,000	3.000%	109,637.50	944,637.50	
02/15/2022			97,112.50	97,112.50	
06/30/2022					1,041,750.00
08/15/2022	830,000	3.250%	97,112.50	927,112.50	
02/15/2023			83,625.00	83,625.00	
06/30/2023					1,010,737.50
08/15/2023	825,000	5.000%	83,625.00	908,625.00	
02/15/2024			63,000.00	63,000.00	
06/30/2024					971,625.00
08/15/2024	835,000	5.000%	63,000.00	898,000.00	
02/15/2025			42,125.00	42,125.00	
06/30/2025					940,125.00
08/15/2025	840,000	5.000%	42,125.00	882,125.00	
02/15/2026			21,125.00	21,125.00	
06/30/2026					903,250.00
08/15/2026	845,000	5.000%	21,125.00	866,125.00	
06/30/2027					866,125.00
	5,850,000		963,887.50	6,813,887.50	6,813,887.50

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$15,930,000 General Obligation Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/15/2020			214,734.38	214,734.38	
03/15/2021	750,000	4.000%	214,734.38	964,734.38	
06/30/2021					1,179,468.76
09/15/2021			199,734.38	199,734.38	
03/15/2022	815,000	4.000%	199,734.38	1,014,734.38	
06/30/2022					1,214,468.76
09/15/2022			183,434.38	183,434.38	
03/15/2023	845,000	3.000%	183,434.38	1,028,434.38	
06/30/2023					1,211,868.76
09/15/2023			170,759.38	170,759.38	
03/15/2024	875,000	3.000%	170,759.38	1,045,759.38	
06/30/2024					1,216,518.76
09/15/2024			157,634.38	157,634.38	
03/15/2025	875,000	3.000%	157,634.38	1,032,634.38	
06/30/2025					1,190,268.76
09/15/2025			144,509.38	144,509.38	
03/15/2026	920,000	3.000%	144,509.38	1,064,509.38	
06/30/2026					1,209,018.76
09/15/2026			130,709.38	130,709.38	
03/15/2027	925,000	3.000%	130,709.38	1,055,709.38	
06/30/2027					1,186,418.76
09/15/2027			116,834.38	116,834.38	
03/15/2028	925,000	3.200%	116,834.38	1,041,834.38	
06/30/2028					1,158,668.76
09/15/2028			102,034.38	102,034.38	
03/15/2029	925,000	3.250%	102,034.38	1,027,034.38	
06/30/2029					1,129,068.76
09/15/2029			87,003.13	87,003.13	
03/15/2030	925,000	3.500%	87,003.13	1,012,003.13	
06/30/2030					1,099,006.26
09/15/2030			70,815.63	70,815.63	
03/15/2031	925,000	3.625%	70,815.63	995,815.63	
06/30/2031					1,066,631.26
09/15/2031			54,050.00	54,050.00	
03/15/2032	940,000	3.750%	54,050.00	994,050.00	
06/30/2032					1,048,100.00
09/15/2032			36,425.00	36,425.00	
03/15/2033	940,000	3.875%	36,425.00	976,425.00	

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$15,930,000 General Obligation Bonds, Issue of 2014

Bond Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/30/2033					1,012,850.00
09/15/2033			18,212.50	18,212.50	
03/15/2034	940,000	3.875%	18,212.50	958,212.50	
06/30/2034					976,425.00
	12,525,000		3,373,781.36	15,898,781.36	15,898,781.36

DETAILED BOND DEBT SERVICE

Town of Waterford, Connecticut
$33,750,000 Genarl Obligation Bonds, Issue of 2013 - Post 2017 Refunding

Serial Component

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2020	1,755,000	4.000%	313,897.50	2,068,897.50	
02/15/2021			278,797.50	278,797.50	
06/30/2021					2,347,695.00
08/15/2021	1,755,000	4.000%	278,797.50	2,033,797.50	
02/15/2022			243,697.50	243,697.50	
06/30/2022					2,277,495.00
08/15/2022	1,755,000	2.000%	243,697.50	1,998,697.50	
02/15/2023			226,147.50	226,147.50	
06/30/2023					2,224,845.00
08/15/2023	1,955,000	2.250%	226,147.50	2,181,147.50	
02/15/2024			204,153.75	204,153.75	
06/30/2024					2,385,301.25
08/15/2024	1,955,000	2.250%	204,153.75	2,159,153.75	
02/15/2025			182,160.00	182,160.00	
06/30/2025					2,341,313.75
08/15/2025	2,000,000	2.500%	182,160.00	2,182,160.00	
02/15/2026			157,160.00	157,160.00	
06/30/2026					2,339,320.00
08/15/2026			157,160.00	157,160.00	
02/15/2027			157,160.00	157,160.00	
06/30/2027					314,320.00
08/15/2027			157,160.00	157,160.00	
02/15/2028			157,160.00	157,160.00	
06/30/2028					314,320.00
08/15/2028	2,000,000	3.250%	157,160.00	2,157,160.00	
02/15/2029			124,660.00	124,660.00	
06/30/2029					2,281,820.00
08/15/2029	2,000,000	3.000%	124,660.00	2,124,660.00	
02/15/2030			94,660.00	94,660.00	
06/30/2030					2,219,320.00
08/15/2030	2,000,000	3.000%	94,660.00	2,094,660.00	
02/15/2031			64,660.00	64,660.00	
06/30/2031					2,159,320.00
08/15/2031	1,970,000	3.100%	64,660.00	2,034,660.00	
02/15/2032			34,125.00	34,125.00	
06/30/2032					2,068,785.00
08/15/2032	1,950,000	3.500%	34,125.00	1,984,125.00	
06/30/2033					1,984,125.00
	21,095,000		4,162,980.00	25,257,980.00	25,257,980.00

10 a.

Maryellen McConnell

From: Abby Piersall
Sent: Wednesday, December 16, 2020 3:55 PM
To: Maryellen McConnell
Subject: RE: LRFP Meeting Minutes

Hello- Anna just let me know that the FECB budget is on one night at the BOF and all my other budgets are at the next meeting. Is there a way to move FECB to the same night as the other planning items? Thanks! ☺

Abby Y. Piersall, AICP

Planning Director
Town of Waterford
15 Rope Ferry Road
Waterford, CT 06385
(860) 444-5813

From: Maryellen McConnell
Sent: Wednesday, December 16, 2020 3:49 PM
To: Baird Welch-Collins <bairdwelchcollins@gmail.com>; Craig Merriman <CrMerriman@waterfordschools.org>; Glenn Patterson <gpatters512@gmail.com>; Kevin Petchark <kpetchark@gmail.com>; Kimberly Allen <kallen@waterfordct.org>; Paul Goldstein <pg34@atlanticbb.net>; Richard Muckle <rmuckle@comcast.net>; Robert Brule <rbrule@waterfordct.org>; Susan Driscoll <susan_driscoll@sbcglobal.net>; Thomas Giard III <tgiard@waterfordschools.org>; Tim Condon <trc18@snet.net>
Cc: Abby Piersall <apiersall@waterfordct.org>
Subject: LRFP Meeting Minutes

Good afternoon – attached please find the meeting minutes from the meeting on December 10th.

Stay safe and keep warm!

Maryellen McConnell
Finance Secretary
Town of Waterford
860-444-5842 Telephone
860-440-0579 Fax
Email: mmcconnell@waterfordct.org

BOARD OF FINANCE
BUDGET HEARING SCHEDULE
FISCAL YEAR 2021/2022

Monday, March 1, 2021	Library Police Department Emergency Management Information Technology Board of Finance Contingency
Wednesday, March 3, 2021	Ethics Commission Conservation of Health Public Health & Nursing Miscellaneous Social Grants Youth Services Senior Citizens Recreation and Parks Flood and Erosion Control
Monday, March 8, 2021	Economic Development Conservation Commission Planning and Zoning Zoning Board of Appeals Building Department Review Projected Revenue
Wednesday. March 10, 2021	Regular Meeting
Wednesday, March 10, 2021	Board of Selectmen Registrar of Voters Assessor Board of Assessment Appeals Tax Collector Town Clerk Representative Town Meeting
Monday, March 15, 2021	Fire Services Human Resources Finance Department Retirement Legal
Wednesday, March 17, 2021	Building Maintenance Public Works Capital Improvements Debt Service Transfers to Capital and Non-Recurring
Monday, March 22, 2021	Board of Education
Wednesday, March 24, 2021	Board of Finance Public Hearing on Budget Followed by Special Meeting for Final Budgetary Action
Monday, May 3, 2021	<u>RTM</u> Annual Budget Meeting (anticipated to be conducted May 3th through May 7th)

All Board of Finance Meetings will be held at the Waterford Town Hall at 7:00 p.m. and end at 10:30 p.m. unless otherwise noted. All budgets are due in the Finance Office on <u>December 11, 2020</u> **WITH NO EXCEPTIONS.**

S:Finance: Board of Finance-grm/Meeting Schedule/Budget Hearing Schedule

12.a.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

To: Board of Finance Members

From: Town Accountant

Date: December 9, 2020

Subject: Status of General Fund Unassigned Balance

Unassigned Fund Balance:

Unassigned balance 06/30/20	18,963,147
Applied as additional appropriations through 11/30/20	(11,850)
Projected revenues in excess of (less than) budgeted through 11/30/20	(140,536)
Estimated Ending Unassigned Balance	18,810,761

12b.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: December 8, 2020

To: The Members of the Board of Finance

From: The Town Accountant

Subject: Periodic Financial Statements

Enclosed are the latest financial statements.
If you have any questions, please call.

Thank you,

Virginia Bielucki

Enclosures:

General Fund-Statement of Revenues and Statement of Expenditures

Fleet Management-Statement of Revenues and Expenditures

Capital and Non-recurring Fund-Statement of Fund Balance Designations and Appropriations

Capital Improvement Fund-Expenditures

Capital Projects Funds-Expenditures

Contributed Gifts Fund-Balances

Insurance Administration Fund- Balance Sheet

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2020-2021, THROUGH NOVEMBER 30, 2020
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2019-2020, THROUGH NOVEMBER 30, 2019

	FISCAL YEAR 2020-2021 BUDGET	FISCAL YEAR 2020-2021 ACTUAL	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2020-2021 VARIANCE	FISCAL YEAR 2019-2020 ACTUAL
STATE OF CONNECTICUT				
EDUCATION				
EQUALIZED COST SHARING	$326,091	$81,611	(244,480)	$81,161
HEALTH & WELFARE	$6,000	$0	(6,000)	$0
SUB TOTAL	**332,091**	**81,611**	**(250,480)**	**81,161**
GENERAL GOVERNMENT				
PILOT-STATE-OWNED PROPERTY	143,075	143,075	0	143,075
PILOT-DISABLED	1,873	0	(1,873)	0
PILOT-PRIVATE TAX EXEMPT PROPERTY	109,838	109,838	0	109,838
TAX RELIEF-VETERANS	8,148	0	(8,148)	0
COURT FINES	9,000	1,405	(7,595)	3,930
CIVIL PREPAREDNESS	2,500	0	(2,500)	2,500
TELECOMMUNICATIONS PROPERTY TAX	52,000	0	(52,000)	0
TOWN AID ROADS-IMPROVED	318,883	158,638	(160,245)	0
SDE STATE GRANT	14,000	7,095	(6,906)	7,000
ENHANCEMENT 911	22,981	11,074	(11,907)	11,166
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	(34,255)	0
COVID RELIEF FUND REIMBURSEMENT	0	106,000	106,000	0
TOTAL GENERAL GOVERNMENT	**716,553**	**537,125**	**(179,428)**	**277,509**
TOTAL STATE OF CONNECTICUT	**1,048,644**	**618,736**	**(429,908)**	**358,670**
OTHER SOURCES				
EDUCATION				
TUITION	183,450	840	(182,610)	705
RENT & MISCELLANEOUS	5,910	0	(5,910)	1,986
SUB TOTAL	**189,360**	**840**	**(188,520)**	**2,691**

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2020-2021, THROUGH NOVEMBER 30, 2020
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2019-2020, THROUGH NOVEMBER 30, 2019

	FISCAL YEAR 2020-2021 BUDGET	FISCAL YEAR 2020-2021 ACTUAL	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2020-2021 VARIANCE	FISCAL YEAR 2019-2020 ACTUAL
GENERAL GOVERNMENT				
INTEREST & LIENS	325,000	121,296	(203,704)	158,342
INTEREST ON INVESTMENTS	300,000	50,072	(249,928)	548,991
RECREATION & PARKS	150,000	46,246	(103,754)	139,289
COMMUNITY USE OF SCHOOLS	0	0	0	10,255
BUILDING INSPECTOR	325,000	250,695	(74,305)	160,756
LICENSE, FEE, PERMIT, FINE	21,797	15,058	(6,740)	8,998
LIBRARY	16,810	0	(16,810)	6,367
WATER MAIN ASSESSMENTS	0	250	250	281
SALE OF EQUIPMENT	0	849	849	1,695
SCRRRA REBATE	0	7,814	7,814	2,252
NL RADIO COMM. NETWORK USE FEE	114,000	81,237	(32,763)	114,000
ALARM PENALTIES	0	100	100	0
BULKY WASTE FEES	100,000	49,605	(50,395)	49,970
MISCELLANEOUS	50,000	77,196	27,196	27,268
CONVEYANCE TAX	200,000	184,958	(15,042)	148,969
EMS-REG COMM CTR FEES	6,000	1,500	(4,500)	1,500
SEWER ASSESSMENTS	0	13	13	3,869
PLANNING& ZONING, ZBA, CONSRV COMM	44,000	42,164	(1,836)	12,765
TOWN CLERK FEES	150,000	105,615	(44,385)	76,940
LIENS -COLLECTED BY UTILITY COMMISSION	10,000	0	(10,000)	0
TIPPING FEES	300,000	99,547	(200,453)	85,968
RECYCLING	50,000	6,895	(43,105)	14,718
TRANSFERS FROM OTHER FUNDS	0.00	0.00	0	0
TRANSFERS IN-PY ENCUMBRANCES	100	6,152	6,052	22,112
C-PACE STIPEND	500	0	(500)	0
EUGENE O'NEILL GATE/LEASE REVENUE	0	8,587	8,587	0
AMBULANCE OPERATING SUBSIDY	12,000	5,000	(7,000)	84,377
YSB BOE CLERICAL STIPEND	5,000	5,000	0	0
RENTAL OF BUILDINGS	150,940	96,780	(54,160)	64,192
SENIOR SERVICES	30,880	0	(30,880)	26,482
VERSA KART/BLUE BOXES	4,500	3,560	(940)	2,240
BOE HUMAN RESOURCES OFFSET	15,628	0	(15,628)	0
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	37,305	37,305	90,164
SUB TOTAL	**2,382,155**	**1,303,493**	**(1,078,662)**	**1,862,760**
TOTAL OTHER SOURCES	**2,571,515**	**1,304,333**	**(1,267,182)**	**1,865,451**
PROPERTY TAXATION				
CURRENT PROPERTY TAX	92,008,071	68,398,147	(23,609,924)	67,640,383
PRIOR YEAR TAXES	350,000	151,089	(198,911)	201,850
TOTAL PROPERTY TAXATION	**92,358,071**	**68,549,236**	**(23,808,835)**	**67,842,233**
TOTAL REVENUES	**95,978,230**	**70,472,305**	**(25,505,925)**	**70,066,354**

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2020-2021, THROUGH NOVEMBER 30, 2020
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2019-2020, THROUGH NOVEMBER 30, 2019

	FISCAL YEAR 2020-2021 BUDGET	FISCAL YEAR 2020-2021 ACTUAL	FISCAL YEAR 2020-2021 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2020-2021 VARIANCE	FISCAL YEAR 2019-2020 ACTUAL
STATE OF CONNECTICUT					
EDUCATION					
EQUALIZED COST SHARING	$326,091	$81,611	25.03%	(244,480)	$81,161
HEALTH & WELFARE	$6,000	$0	0.00%	(6,000)	$0
SUB TOTAL	**332,091**	**81,611**	**24.57%**	**(250,480)**	**81,161**
GENERAL GOVERNMENT					
PILOT-STATE-OWNED PROPERTY	143,075	143,075	100.00%	0	143,075
PILOT-DISABLED	1,873	0	0.00%	(1,873)	0
PILOT-PRIVATE TAX EXEMPT PROPERTY	109,838	109,838	100.00%	0	109,838
TAX RELIEF-VETERANS	8,148	0	0.00%	(8,148)	0
COURT FINES	9,000	1,405	15.61%	(7,595)	3,930
CIVIL PREPAREDNESS	2,500	0	0.00%	(2,500)	2,500
TELECOMMUNICATIONS PROPERTY TAX	52,000	0	0.00%	(52,000)	0
TOWN AID ROADS-IMPROVED	318,883	158,638	49.75%	(160,245)	0
SDE STATE GRANT	14,000	7,095	50.68%	(6,906)	7,000
ENHANCEMENT 911	22,981	11,074	48.19%	(11,907)	11,166
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	0.00%	(34,255)	0
COVID RELIEF FUND REIMBURSEMENT	0	106,000	#DIV/0!	106,000	0
TOTAL GENERAL GOVERNMENT	**716,553**	**537,125**	**74.96%**	**(179,428)**	**277,509**
TOTAL STATE OF CONNECTICUT	**1,048,644**	**618,736**	**59.00%**	**(429,908)**	**358,670**
OTHER SOURCES					
EDUCATION					
TUITION	183,450	840	0.46%	(182,610)	705
RENT & MISCELLANEOUS	5,910	0	0.00%	(5,910)	1,986
SUB TOTAL	**189,360**	**840**	**0.44%**	**(188,520)**	**2,691**

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2020-2021, THROUGH NOVEMBER 30, 2020
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2019-2020, THROUGH NOVEMBER 30, 2019

	FISCAL YEAR 2020-2021 BUDGET	FISCAL YEAR 2020-2021 ACTUAL	FISCAL YEAR 2020-2021 PERCENT RECEIVED	FAVORABLE (UNFAVORABLE) FISCAL YEAR 2020-2021 VARIANCE	FISCAL YEAR 2019-2020 ACTUAL
GENERAL GOVERNMENT					
INTEREST & LIENS	325,000	121,296	37.32%	(203,704)	158,342
INTEREST ON INVESTMENTS	300,000	50,072	16.69%	(249,928)	548,991
RECREATION & PARKS	150,000	46,246	30.83%	(103,754)	139,289
COMMUNITY USE OF SCHOOLS	0	0	#DIV/0!	0	10,255
BUILDING INSPECTOR	325,000	250,695	77.14%	(74,305)	160,756
LICENSE, FEE, PERMIT, FINE	21,797	15,058	69.08%	(6,740)	8,998
LIBRARY	16,810	0	0.00%	(16,810)	6,367
WATER MAIN ASSESSMENTS	0	250	#DIV/0!	250	281
SALE OF EQUIPMENT	0	849	#DIV/0!	849	1,695
SCRRRA REBATE	0	7,814	#DIV/0!	7,814	2,252
NL RADIO COMM. NETWORK USE FEE	114,000	81,237	71.26%	(32,763)	114,000
ALARM PENALTIES	0	100	#DIV/0!	100	0
BULKY WASTE FEES	100,000	49,605	49.61%	(50,395)	49,970
MISCELLANEOUS	50,000	77,196	154.39%	27,196	27,268
CONVEYANCE TAX	200,000	184,958	92.48%	(15,042)	148,969
EMS-REG COMM CTR FEES	6,000	1,500	25.00%	(4,500)	1,500
SEWER ASSESSMENTS	0	13	#DIV/0!	13	3,869
PLANNING& ZONING, ZBA, CONSRV COMM	44,000	42,164	95.83%	(1,836)	12,765
TOWN CLERK FEES	150,000	105,615	70.41%	(44,385)	76,940
LIENS -COLLECTED BY UTILITY COMMISSION	10,000	0	0.00%	(10,000)	0
TIPPING FEES	300,000	99,547	33.18%	(200,453)	85,968
RECYCLING	50,000	6,895	13.79%	(43,105)	14,718
TRANSFERS FROM OTHER FUNDS	0.00	0.00	#DIV/0!	0	0
TRANSFERS IN-PY ENCUMBRANCES	100	6,152	6152.30%	6,052	22,112
C-PACE STIPEND	500	0	0.00%	(500)	0
EUGENE O'NEILL GATE/LEASE REVENUE	0	8,587	#DIV/0!	8,587	0
AMBULANCE OPERATING SUBSIDY	12,000	5,000	41.67%	(7,000)	84,377
YSB BOE CLERICAL STIPEND	5,000	5,000	100.00%	0	0
RENTAL OF BUILDINGS	150,940	96,780	64.12%	(54,160)	64,192
SENIOR SERVICES	30,880	0	0.00%	(30,880)	26,482
VERSA KART/BLUE BOXES	4,500	3,560	79.11%	(940)	2,240
BOE HUMAN RESOURCES OFFSET	15,628	0	0.00%	(15,628)	0
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	37,305	#DIV/0!	37,305	90,164
SUB TOTAL	**2,382,155**	**1,303,493**	**54.72%**	**(1,078,662)**	**1,862,760**
TOTAL OTHER SOURCES	**2,571,515**	**1,304,333**	**50.72%**	**(1,267,182)**	**1,865,451**
PROPERTY TAXATION					
CURRENT PROPERTY TAX	92,008,071	68,398,147	74.34%	(23,609,924)	67,640,383
PRIOR YEAR TAXES	350,000	151,089	43.17%	(198,911)	201,850
TOTAL PROPERTY TAXATION	**92,358,071**	**68,549,236**	**74.22%**	**(23,808,835)**	**67,842,233**
TOTAL REVENUES	**95,978,230**	**70,472,305**	**73.43%**	**(25,505,925)**	**70,066,354**

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2020-2021, THROUGH NOVEMBER 30, 2020
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2019-2020, THROUGH NOVEMBER 30, 2019

	FISCAL YEAR2021 APPROPRIATED	FISCAL YEAR2021 ACTUAL	FISCAL YEAR2021 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2019-2020 ACTUAL
GENERAL GOVERNMENT				
Board of Selectmen	$201,320	$74,719	126,601	$78,420
Registrar of Voters	$74,279	$38,358	35,921	$38,264
Board of Finance	$66,000	$55,376	10,624	$50,370
Assessor	$283,613	$111,884	171,729	$121,201
Board of Assessment Appeals	$1,588	$243	1,345	$45
Tax Collector	$206,156	$93,482	112,674	$96,393
Finance Department	$701,270	$260,206	441,064	$261,274
Legal Department	$298,000	$110,517	187,483	$75,758
Town Clerk	$267,309	$120,476	146,833	$123,347
Planning and Zoning	$629,267	$262,384	366,883	$235,360
Building Maintenance	$253,045	$87,672	165,373	$76,294
Insurance	$4,658,000	$880,644	3,777,356	$810,829
Economic Development Commission	$8,576	$7,044	1,532	$6,831
Conservation Commission	$18,250	$12,791	5,459	$16,235
Zoning Board of Appeals	$4,310	1,501	2,809	1,530
Retirement Commission	$5,982,978	$3,397,528	2,585,450	$2,822,116
R.T.M.	$18,953	$8,231	10,722	$15,065
Building Department	$289,423	$82,420	207,003	$112,741
Youth Service Bureau	$244,743	$93,702	151,041	$100,306
Social Service Grants/Miscellaneous	$80,116	$72,582	7,534	$73,554
Contingency Fund	$187,956	0	187,956	0
Emergency Management	$1,087,258	$398,052	689,206	$480,364
Fire Services	$3,178,606	$1,445,661	1,732,945	$1,369,038
Police Department	$6,420,741	$2,603,851	3,816,890	$2,535,219
Public Works Department	$4,689,207	$2,321,278	2,367,929	$2,394,762
Conservation of Health	$139,197	0	139,197	140,082
Public Health Nursing	$27,820	2,520	25,300	7,613
Senior Citizens Commission	$548,127	$166,627	381,500	$232,542
Waterford Public Library	$1,069,663	$504,620	565,043	$442,829

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2020-2021, THROUGH NOVEMBER 30, 2020
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2019-2020, THROUGH NOVEMBER 30, 2019

	FISCAL YEAR2021 APPROPRIATED	FISCAL YEAR2021 ACTUAL	FISCAL YEAR2021 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2019-2020 ACTUAL
Recreation and Parks	$1,506,865	$536,491	970,374	$659,090
Flood and Erosion Control Bd.	$2,138	0	2,138	218
Ethics Commission	$650	151	499	235
Human Resources	$266,233	$102,220	164,013	$82,094
Community Use of Schools	$86,126	$86,126	0	$0
Information Technology	$824,968	$638,902	186,066	$662,066
Transfer to Waterford Week Activity Fund	$4,750	$4,750	0	$4,750
Transfer to Waterford Shellfish Fund	$1,664	$1,664	0	$3,500
Transfer to Capital Improvement Fund	$2,228,530	$2,228,530	0	$2,542,510
Transfer to Capital & Non-Recurring Fund	$1,401,280	$1,401,280	0	$2,073,309
Transfer to Dog Fund	$30,000	$30,000	0	$30,000
Debt Service	$7,628,790	$5,766,251	1,862,539	$4,674,619
Total General Government	***$45,617,765***	***$24,010,735***	***$21,607,030***	***$23,450,773***
Board of Education	***$50,372,315***	***$14,373,410***	**35,998,905**	***$15,211,689***
Total General Fund	***$95,990,080***	***$38,384,145***	***$57,605,935***	***$38,662,462***

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2020-2021, THROUGH NOVEMBER 30, 2020
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2019-2020, THROUGH NOVEMBER 30, 2019

	FISCAL YEAR2021 APPROPRIATED	FISCAL YEAR2021 ACTUAL	FISCAL YEAR2021 PERCENT EXPENDED	FISCAL YEAR2021 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2019-2020 ACTUAL
GENERAL GOVERNMENT					
Board of Selectmen	$201,320	$74,719	37.11%	126,601	$78,420
Registrar of Voters	$74,279	$38,358	51.64%	35,921	$38,264
Board of Finance	$66,000	$55,376	83.90%	10,624	$50,370
Assessor	$283,613	$111,884	39.45%	171,729	$121,201
Board of Assessment Appeals	$1,588	$243	15.27%	1,345	$45
Tax Collector	$206,156	$93,482	45.35%	112,674	$96,393
Finance Department	$701,270	$260,206	37.10%	441,064	$261,274
Legal Department	$298,000	$110,517	37.09%	187,483	$75,758
Town Clerk	$267,309	$120,476	45.07%	146,833	$123,347
Planning and Zoning	$629,267	$262,384	41.70%	366,883	$235,360
Building Maintenance	$253,045	$87,672	34.65%	165,373	$76,294
Insurance	$4,658,000	$880,644	18.91%	3,777,356	$810,829
Economic Development Commission	$8,576	$7,044	82.14%	1,532	$6,831
Conservation Commission	$18,250	$12,791	70.09%	5,459	$16,235
Zoning Board of Appeals	$4,310	1,501	34.82%	2,809	1,530
Retirement Commission	$5,982,978	$3,397,528	56.79%	2,585,450	$2,822,116
R.T.M.	$18,953	$8,231	43.43%	10,722	$15,065
Building Department	$289,423	$82,420	28.48%	207,003	$112,741
Youth Service Bureau	$244,743	$93,702	38.29%	151,041	$100,306
Social Service Grants/Miscellaneous	$80,116	$72,582	90.60%	7,534	$73,554
Contingency Fund	$187,956	0	0.00%	187,956	0
Emergency Management	$1,087,258	$398,052	36.61%	689,206	$480,364
Fire Services	$3,178,606	$1,445,661	45.48%	1,732,945	$1,369,038
Police Department	$6,420,741	$2,603,851	40.55%	3,816,890	$2,535,219
Public Works Department	$4,689,207	$2,321,278	49.50%	2,367,929	$2,394,762
Conservation of Health	$139,197	0	0.00%	139,197	140,082
Public Health Nursing	$27,820	2,520	9.06%	25,300	7,613
Senior Citizens Commission	$548,127	$166,627	30.40%	381,500	$232,542
Waterford Public Library	$1,069,663	$504,620	47.18%	565,043	$442,829

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2020-2021, THROUGH NOVEMBER 30, 2020
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2019-2020, THROUGH NOVEMBER 30, 2019

	FISCAL YEAR2021 APPROPRIATED	FISCAL YEAR2021 ACTUAL	FISCAL YEAR2021 PERCENT EXPENDED	FISCAL YEAR2021 VARIANCE FAVORABLE (UNFAVORABLE)	FISCAL YEAR 2019-2020 ACTUAL
Recreation and Parks	$1,506,865	$536,491	35.60%	970,374	$659,090
Flood and Erosion Control Bd.	$2,138	0	0.00%	2,138	218
Ethics Commission	$650	151	23.28%	499	235
Human Resources	$266,233	$102,220	38.39%	164,013	$82,094
Community Use of Schools	$86,126	$86,126	100.00%	0	$0
Information Technology	$824,968	$638,902	77.45%	186,066	$662,066
Transfer to Waterford Week Activity Fund	$4,750	$4,750	100.00%	0	$4,750
Transfer to Waterford Shellfish Fund	$1,664	$1,664	100.00%	0	$3,500
Transfer to Capital Improvement Fund	$2,228,530	$2,228,530	100.00%	0	$2,542,510
Transfer to Capital & Non-Recurring Fund	$1,401,280	$1,401,280	100.00%	0	$2,073,309
Transfer to Dog Fund	$30,000	$30,000	100.00%	0	$30,000
Debt Service	$7,628,790	$5,766,251	75.59%	1,862,539	$4,674,619
Total General Government	***$45,617,765***	***$24,010,735***	**52.63%**	***$21,607,030***	***$23,450,773***
Board of Education	***$50,372,315***	***$14,373,410***	**28.53%**	**35,998,905**	***$15,211,689***
Total General Fund	***$95,990,080***	***$38,384,145***	**39.99%**	***$57,605,935***	***$38,662,462***

TOWN OF WATERFORD
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FLEET MANAGEMENT FUND
AS OF NOVEMBER 30, 2020

Revenues:	
Investment Income	1,139
Vehicle Rentals	48,050
Sale of Equipment	16,670
Total Revenues	65,858
Expenditures:	
Equipment Replacement	37,262
Vehicle Replacement	427,313
Total Expenditures	464,574
Excess (Deficiency) of Revenues Over Expenditures	(398,716)
Other Financing Sources (Uses):	
Transfers from other funds	900,000
Total Other Financing Sources (Uses)	900,000
Net Change in Fund Balances	501,284
Fund Balances - Beginning	2,199,339
Fund Balances - Ending	2,700,623

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF NOVEMBER 30, 2020

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639	REVALUATION	$12,378.54	$257,700.00	$0.00	$270,078.54
20501-57740	COHANZIE SCHOOL REMEDIATION & DEMO	$63,573.51	$0.00	$0.00	$63,573.51
20501-57780	HVAC SYSTEM TOWN HALL/YSB	$3,745.00	$0.00	$0.00	$3,745.00
20501-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION	$0.00	$59,650.00	$0.00	$59,650.00
20501-57858	PURCHASE 13 PARKWAY DRIVE	$1,000.00	$0.00	$0.00	$1,000.00
20507-57776	FIBER INSTALL MUNICPAL COMPLEX	$14,808.85	$0.00	$0.00	$14,808.85
20507-57790	WIFI TOWN-WIDE WIRING	$0.00	$25,000.00	$0.00	$25,000.00
20510-57830	THAMES RIVER MARINA DOCK SYSTEM	$210,966.50	$0.00	$0.00	$210,966.50
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	$27,440.00	$0.00	$0.00	$27,440.00
20511-57805	YSB FLOORING	$45,611.44	$0.00	$0.00	$45,611.44
20511-57818	TOWN HALL FLOORING	$52,989.92	$0.00	$0.00	$52,989.92
20511-57839	TOWN HALL EMERGENCY EGRESS	$0.00	$46,000.00	$0.00	$46,000.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$100,000.00	$0.00	$0.00	$100,000.00
20511-57856	JORDAN VILLAGE SIDEWALKS	$0.00	$100,000.00	$0.00	$100,000.00
20511-57857	CIVIC TRIANGLE UPGRADES	$0.00	$50,000.00	$0.00	$50,000.00
20511-57859	EUGENE O'NEILL ROOF REPLACEMENT	$28,967.64	$0.00	$0.00	$28,967.64
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$0.00	$740,165.00	$0.00	$740,165.00
20523-57733	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	$500.00	$1,000,000.00	$0.00	$1,000,500.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$213,700.00	$1,990,000.00	$0.00	$2,203,700.00
20507-59205	FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	$0.00	($3,000,000.00)	$0.00	($3,000,000.00)
20523-57751	ELECTRICAL UPGRADE-JORDAN	$40,175.25	$0.00	$0.00	$40,175.25
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00	$25,000.00
20523-57811	GOSHEN RESTROOM RENOVATIONS	$10.31	$0.00	$0.00	$10.31
20523-57825	FIRE STATION TELEPHONE SYSTEM	$161.83	$0.00	$0.00	$161.83
20523-57826	FIRE SERVICES HYDRAULIC EQUIPMENT	$0.00	$50,000.00	$0.00	$50,000.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00	$30,000.00
20523-57837	FIRE SERVICES HYDRAULIC EQUIPMENT UPGRADE	$0.00	$150,000.00	$0.00	$150,000.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00	$50,000.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	$167,459.61	$6,100,833.00	$0.00	$6,268,292.61
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($1,251,500.00)	($6,000,000.00)	$0.00	($7,251,500.00)
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$12,979.05	$0.00	$1,441,884.10	$1,454,863.15
20530-57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	$83,447.00	$0.00	$0.00	$83,447.00
20530-57832	LED STREETLIGHT CONVERSION	$27,131.80	$0.00	$0.00	$27,131.80
20530-57855	BRAMAN ROAD REDESIGN/RECONSTR	$0.00	$263,470.00	$0.00	$263,470.00
20531-55771	HARVEY AVENUE PUMP STATION REHAB	$19,422.12	$0.00	$0.00	$19,422.12
20531-57685	I/I MITIGATION & CONTROL	$332,286.86	$0.00	$0.00	$332,286.86
20531-57766	WASTEWATER SCADA SYSTEM UPGRADE	$3,570.04	$0.00	$0.00	$3,570.04
20531-57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	$0.00	$43,000.00	$0.00	$43,000.00
20531-57816	OLD NORWICH PUMP STATION REHAB	$0.00	$1,050,000.00	$0.00	$1,050,000.00
20531-57817	WASTEWATER PS FLOOD PROTECTION	$30.10	$85,000.00	$0.00	$85,030.10
20536-57848	LIBRARY HVAC UPGRADE	$0.00	$200,000.00	$0.00	$200,000.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE AND APPROPRIATION
AS OF NOVEMBER 30, 2020

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20537-57735	LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00	$20,000.00
20537-57781	WATERFORD BEACH PAVILION RESTROOM	$201,589.79	$0.00	$0.00	$201,589.79
20537-57795	WBP CAUSEWAY BRIDGE	$0.00	$25,000.00	$0.00	$25,000.00
20537-57824	WBP CAUSEWAY BRIDGE FABRICATION	$0.00	$61,700.00	$0.00	$61,700.00
20541-57328	ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00	$37,500.00
20547-57790	TOWN-WIDE WIFI	$2,971.13	$0.00	$0.00	$2,971.13
20547-57809	CORE SWITCHES & BLADES-EOC/TOWN HALL	$890.59	$4,381.00	$0.00	$5,271.59
20547-57846	FIBER UPGRADE	$0.00	$14,000.00	$0.00	$14,000.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00	$4,815.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$4,590.29	$91,888.88	$0.00	$96,479.17
20560-57823	IT SECURITY DVR CAMERAS	$1.29	$0.00	$0.00	$1.29
20560-57827	IT VIRTUAL DESKTOP MAIN PROCESSOR	$0.00	$11,225.00	$0.00	$11,225.00
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00	$30,000.00
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00	$52,300.00
20560-57841	BUS LOT OFFICE	$0.00	$75,000.00	$0.00	$75,000.00
20560-57842	SCHOOL SECURITY	$100,000.00	$0.00	$0.00	$100,000.00
20560-57844	WHS GIRLS' SOFTBALL FIELD	$14,205.38	$0.00	$0.00	$14,205.38
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$1,440,154.98	$1,440,154.98
	TOTAL	$535,103.84	$3,743,627.88	$2,882,039.08	$7,160,770.80

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2020 TO JUNE 30,2021
AS OF NOVEMBER 30,2020

		BEGINNING BALANCE			FY21 RTM XFER IN	FISCAL YEAR 2020-2021				INTEREST	OTHER	AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	INC	REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED
20501-57639	REVALUATION	$12,378.54	$367,000.00	$0.00	$150,000.00	$259,300.00	($259,300.00)		$259,300.00			$12,378.54	$257,700.00	$0.00
20501-57740	COHANZIE SCHOOL REMEDIATION & DEMO	$63,573.51	$0.00	$0.00								$63,573.51	$0.00	$0.00
20501-57780	HVAC SYSTEM TOWN HALL/YSB	$3,745.00	$0.00	$0.00								$3,745.00	$0.00	$0.00
20501-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION	$0.00	$59,650.00	$0.00								$0.00	$59,650.00	$0.00
20501-57858	PURCHASE 13 PARKWAY DRIVE	$1,000.00	$0.00	$0.00								$1,000.00	$0.00	$0.00
20507-57776	FIBER INSTALL MUNICPAL COMPLEX	$14,808.85	$0.00	$0.00								$14,808.85	$0.00	$0.00
20507-57790	WIFI TOWN-WIDE WIRING	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20510-57830	THAMES RIVER MARINA DOCK SYSTEM	$219,466.50	$0.00	$0.00					$8,500.00			$210,966.50	$0.00	$0.00
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	$42,708.00	$0.00	$0.00					$15,268.00			$27,440.00	$0.00	$0.00
20511-57805	YSB FLOORING	$45,611.44	$0.00	$0.00								$45,611.44	$0.00	$0.00
20511-57818	TOWN HALL FLOORING	$90,734.67	$0.00	$0.00					$37,744.75			$52,989.92	$0.00	$0.00
20511-57839	TOWN HALL EMERGENCY EGRESS	$0.00	$46,000.00	$0.00								$0.00	$46,000.00	$0.00
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	$100,000.00	$0.00	$0.00								$100,000.00	$0.00	$0.00
20511-57845	BOILER REPLACEMENT @ COMMUNITY CENTER	$2,080.00	$0.00	$0.00					$2,080.00			$0.00	$0.00	$0.00
20511-57856	JORDAN VILLAGE SIDEWALKS		$0.00	$0.00	$100,000.00							$0.00	$100,000.00	$0.00
20511-57857	CIVIC TRIANGLE UPGRADES		$0.00	$0.00	$50,000.00							$0.00	$50,000.00	$0.00
20511-57859	EUGENE O'NEILL ROOF REPLACEMENT					$65,000.00			$36,032.36			$28,967.64	$0.00	$0.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	$0.00	$466,355.00	$0.00	$273,810.00							$0.00	$740,165.00	$0.00
20523-57733	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	$500.00	$1,000,000.00	$0.00								$500.00	$1,000,000.00	$0.00
20507-59205	FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	$0.00	($3,000,000.00)	$0.00								$0.00	($3,000,000.00)	$0.00
20523-57751	ELECTRICAL UPGRADE-JORDAN	$40,175.25	$0.00	$0.00								$40,175.25	$0.00	$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	$213,700.00	$1,990,000.00	$0.00								$213,700.00	$1,990,000.00	$0.00
20523-57811	GOSHEN RESTROOM RENOVATIONS	$1,810.31	$0.00	$0.00					$1,800.00			$10.31	$0.00	$0.00
20523-57825	FIRE STATION TELEPHONE SYSTEM	$55,000.00	$0.00	$0.00					$54,838.17			$161.83	$0.00	$0.00
20523-57826	FIRE SERVICES HYDRAULIC EQUIPMENT	$0.00	$50,000.00	$0.00								$0.00	$50,000.00	$0.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20523-57837	FIRE SERVICES HYDRAULIC EQUIPMENT UPGRADE	$0.00	$50,000.00	$0.00	$100,000.00							$0.00	$150,000.00	$0.00
20523-57838	FIRE SERVICES PRE EMPTION LIGHT REPAIRS	$0.00	$50,000.00	$0.00								$0.00	$50,000.00	$0.00
20530-55850	CROSS ROAD DESIGN WORK	$7,935.89	$0.00	$0.00					$7,935.89			($0.00)	$0.00	$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	$6,692,830.81	$6,100,833.00	$0.00					$6,525,371.20			$167,459.61	$6,100,833.00	$0.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	($4,906,500.00)	($6,000,000.00)	$0.00							$3,655,000.00	($1,251,500.00)	($6,000,000.00)	$0.00
20530-57696	MUNICIPAL COMPLEX CLEAN UP	$12,979.05	$0.00	$0.00							$1,441,884.10	$12,979.05	$0.00	$1,441,884.10
20530-57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	$101,955.48	$0.00	$0.00					$18,508.48			$83,447.00	$0.00	$0.00
20530-57832	LED STREETLIGHT CONVERSION	$67,168.65	$0.00	$0.00					$40,036.85			$27,131.80	$0.00	$0.00
20530-57855	BRAMAN ROAD REDESIGN/RECONSTR			$0.00	$263,470.00							$0.00	$263,470.00	$0.00
20531-55771	HARVEY AVENUE PUMP STATION REHAB	$19,422.12	$0.00	$0.00								$19,422.12	$0.00	$0.00
20531-57685	I/I MITIGATION & CONTROL	$332,286.86	$0.00	$0.00								$332,286.86	$0.00	$0.00
20531-57766	WASTEWATER SCADA SYSTEM UPGRADE	$3,570.04	$0.00	$0.00								$3,570.04	$0.00	$0.00
20531-57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	$0.00	$43,000.00	$0.00								$0.00	$43,000.00	$0.00
20531-57816	OLD NORWICH PUMP STATION REHAB	$0.00	$950,000.00	$0.00	$100,000.00							$0.00	$1,050,000.00	$0.00
20531-57817	WASTEWATER PS FLOOD PROTECTION	$30.10	$85,000.00	$0.00								$30.10	$85,000.00	$0.00
20536-57848	LIBRARY HVAC UPGRADE			$0.00	$200,000.00							$0.00	$200,000.00	$0.00

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2020 TO JUNE 30,2021
AS OF NOVEMBER 30,2020

			BEGINNING BALANCE		FY21 RTM XFER IN	FISCAL YEAR 2020-2021						AVAILABLE TO DATE		
		APPROPRIATIONS	DESIGNATED	UNDESIGNATED	DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	INTEREST INC	OTHER REVENUES	APPROPRIATED	DESIGNATED	UNDESIGNATED
20537-57735	LEARY PARK ROAD /PARKING LOT	$0.00	$20,000.00	$0.00								$0.00	$20,000.00	$0.00
20537-57781	WATERFORD BEACH PAVILION RESTROOM	$140,833.99	$0.00	$0.00		$150,000.00			$89,244.20			$201,589.79	$0.00	$0.00
20537-57795	WBP CAUSEWAY BRIDGE	$0.00	$25,000.00	$0.00								$0.00	$25,000.00	$0.00
20537-57796	TENNIS COURT SURFACE REPAIRS	$20,000.00	$0.00	$0.00					$20,000.00			$0.00	$0.00	$0.00
20537-57824	WBP CAUSEWAY BRIDGE FABRICATION	$10,347.50	$61,700.00	$0.00					$10,347.50			$0.00	$61,700.00	$0.00
20537-57854	WTFD BEACH PARK IMPROVEMENTS			$0.00	$150,000.00		($150,000.00)					$0.00	$0.00	$0.00
20541-57328	ALEWIFE COVE DREDGING	$0.00	$37,500.00	$0.00								$0.00	$37,500.00	$0.00
20547-57790	TOWN-WIDE WIFI	$25,000.00	$0.00	$0.00					$22,028.87			$2,971.13	$0.00	$0.00
20547-57809	CORE SWITCHES & BLADES-EOC/TOWN HALL	$890.59	$4,381.00	$0.00								$890.59	$4,381.00	$0.00
20547-57846	FIBER UPGRADE			$0.00	$14,000.00							$0.00	$14,000.00	$0.00
20560-57808	REPLACE DVR SECURITY CAMERA	$0.00	$30,000.00	$0.00		$30,000.00	($30,000.00)		$30,000.00			$0.00	$0.00	$0.00
20500-43600	TURF FIELD RENTAL REVENUES	$0.00	$4,815.00	$0.00								$0.00	$4,815.00	$0.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	$4,590.29	$247,176.00	$0.00		$155,287.12	($155,287.12)		$155,287.12			$4,590.29	$91,888.88	$0.00
20560-57823	IT SECURITY DVR CAMERAS	$30,000.00	$0.00	$0.00					$29,998.71			$1.29	$0.00	$0.00
20560-57827	IT VIRTUAL DESKTOP MAIN PROCESSOR	$0.00	$150,350.00	$0.00		$139,125.00	($139,125.00)		$139,125.00			$0.00	$11,225.00	$0.00
20560-57828	QH 10-YR RETRO COMMISSIONING	$0.00	$30,000.00	$0.00								$0.00	$30,000.00	$0.00
20560-57833	TENNIS COURTS	$0.00	$52,300.00	$0.00								$0.00	$52,300.00	$0.00
20560-57841	BUS LOT OFFICE	$0.00	$75,000.00	$0.00								$0.00	$75,000.00	$0.00
20560-57842	SCHOOL SECURITY	$0.00	$100,000.00	$0.00		$100,000.00	($100,000.00)					$100,000.00	$0.00	$0.00
20560-57844	WHS GIRLS' SOFTBALL FIELD	$290,090.49	$0.00	$0.00					$275,885.11			$14,205.38	$0.00	$0.00
205-31520	UNDESIGNATED FUND BALANCE	$0.00	$0.00	$1,499,939.03				($65,000.00)		$5,215.95		$0.00	$0.00	$1,440,154.98
		$3,760,723.93	$3,176,060.00	$1,499,939.03	$1,401,280.00	$898,712.12	($833,712.12)	($65,000.00)	$7,779,332.21	$5,215.95	$5,096,884.10	$535,103.84	$3,743,627.88	$2,882,039.08

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
NOVEMBER 30, 2020

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE
30115-55790	SELECTMEN FY15	ANIMAL CONTROL SHELTER A/E	55,000.00	51,081.04	3,918.96
30117-55797	SELECTMEN FY17	ADA COMPLIANCE	20,000.00	0.00	20,000.00
30120-55738	SELECTMEN FY21	FLEET MANAGEMENT PLAN	900,000.00	900,000.00	0.00
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	144,028.53	25,971.47
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	22,500.00	172,820.00
31119-55829	BLDG MAINT FY19	POLICE & PUBLIC SAFETY HVAC ST	14,000.00	14,000.00	0.00
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	0.00	87,500.00
31120-55853	BLDG MAINT FY20	AUDITORIUM SEATING UPGRADE	12,760.00	0.00	12,760.00
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	0.00	80,700.00
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00
32318-55813	FIRE SERVICES FY18	JORDAN FIRE ESCAPE REPAIR	25,000.00	22,300.00	2,700.00
32318-55814	FIRE SERVICES FY18	COHANZIE FIRE ESCAPE REPAIR	25,000.00	20,300.00	4,700.00
32319-55812	FIRE SERVICES FY19	SCBA UPGRADE	140,000.00	139,737.96	262.04
32320-55847	FIRE SERVICES FY20	COHANZIE ROOF REPLACEMENT	45,000.00	0.00	45,000.00
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,000.00	0.00
32920-55859	POLICE DEPT FY20	POLICE BLGD ARCHITECTURAL PLAN	15,000.00	0.00	15,000.00
32921-55837	POLICE DEPT FY21	POLICE INFRARED CAMERAS IN CARS	14,350.00	0.00	14,350.00
32921-55864	POLICE DEPT FY21	POLICE BODY CAMERAS	110,100.00	108,907.70	1,192.30
33017-55802	PUBLIC WORKS FY17	GLENWOOD AVE BRIDGE	85,000.00	0.00	85,000.00
33020-55848	PUBLIC WORKS FY20	INDUSTRIAL DRIVE RELAIM/PAVE	264,280.00	264,280.00	0.00
33020-55849	PUBLIC WORKS FY20	CHAPMAN/PILGRIM/SOUTH MILL/PAV	133,243.00	133,225.00	18.00
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	0.00	2,754,000.00
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	0.00	(2,754,000.00)

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
NOVEMBER 30, 2020

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE
33021-55866	PUBLIC WORKS FY21	BLOOMINGDALE SOUTH MILL & PAVE	131,300.00	0.00	131,300.00
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	299,000.00	37,000.00	262,000.00
33021-55868	PUBLIC WORKS FY21	GALLOWS LANE RECLAIM/PAVE	134,080.00	0.00	134,080.00
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00
33121-55821	UTILITY COMM FY21	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	0.00	375,000.00
33197-55304	UTILITY COMM FY97	WATER DISTRIBUTION SYSTEM MODEL	51,659.47	44,159.47	7,500.00
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00
34718-55807	I.T. COMMITTEE FY18	GIS UPGRADE	50,000.00	47,000.00	3,000.00
34719-55831	I.T. COMMITTEE FY19	REC TRAC SOFTWARE	18,500.00	0.00	18,500.00
34720-55805	I.T. COMMITTEE FY20	HARDWARE REFRESH	26,348.00	23,186.88	3,161.12
34720-55843	I.T. COMMITTEE FY20	SYSLOG SERVER	12,880.00	0.00	12,880.00
34720-55844	I.T. COMMITTEE FY20	BACK UP SYSTEM	10,427.00	0.00	10,427.00
34720-55845	I.T. COMMITTEE FY20	FD NETWORK COMPUTER PHONE WIFI	120,000.00	120,000.00	0.00
34721-55862	I.T. COMMITTEE FY21	PURE ARRAY	74,000.00	69,563.24	4,436.76
		TOTALS	4,439,447.47	2,198,469.82	2,240,977.65
		PRIOR YEAR EXPENDITURES		605,287.13	
		CURRENT YEAR EXPENDITURES		1,593,182.69	

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
NOVEMBER 30, 2020

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	EXPENDED	TRANSFERS OUT
30115-55790	SELECTMEN FY15	ANIMAL CONTROL SHELTER A/E	55,000.00	51,081.04	3,918.96	92.9%	
30117-55797	SELECTMEN FY17	ADA COMPLIANCE	20,000.00	0.00	20,000.00	0.0%	
30120-55738	SELECTMEN FY21	FLEET MANAGEMENT PLAN	900,000.00	900,000.00	0.00	100.0%	900,000.00 TO FLT MGMT
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	144,028.53	25,971.47	84.7%	
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00	2.4%	
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	22,500.00	172,820.00	11.5%	
31119-55829	BLDG MAINT FY19	POLICE & PUBLIC SAFETY HVAC ST	14,000.00	14,000.00	0.00	100.0%	
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00	0.0%	
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	0.00	87,500.00	0.0%	
31120-55853	BLDG MAINT FY20	AUDITORIUM SEATING UPGRADE	12,760.00	0.00	12,760.00	0.0%	
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	0.00	80,700.00	0.0%	
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00	0.0%	
32318-55813	FIRE SERVICES FY18	JORDAN FIRE ESCAPE REPAIR	25,000.00	22,300.00	2,700.00	89.2%	
32318-55814	FIRE SERVICES FY18	COHANZIE FIRE ESCAPE REPAIR	25,000.00	20,300.00	4,700.00	81.2%	
32319-55812	FIRE SERVICES FY19	SCBA UPGRADE	140,000.00	139,737.96	262.04	99.8%	
32320-55847	FIRE SERVICES FY20	COHANZIE ROOF REPLACEMENT	45,000.00	0.00	45,000.00	0.0%	
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,000.00	0.00	100.0%	
32920-55859	POLICE DEPT FY20	POLICE BLGD ARCHITECTURAL PLAN	15,000.00	0.00	15,000.00	0.0%	
32921-55837	POLICE DEPT FY21	POLICE INFRARED CAMERAS IN CARS	14,350.00	0.00	14,350.00	0.0%	
32921-55864	POLICE DEPT FY21	POLICE BODY CAMERAS	110,100.00	108,907.70	1,192.30	98.9%	
33017-55802	PUBLIC WORKS FY17	GLENWOOD AVE BRIDGE	85,000.00	0.00	85,000.00	0.0%	
33020-55848	PUBLIC WORKS FY20	INDUSTRIAL DRIVE RELAIM/PAVE	264,280.00	264,280.00	0.00	100.0%	
33020-55849	PUBLIC WORKS FY20	CHAPMAN/PILGRIM/SOUTH MILL/PAV	133,243.00	133,225.00	18.00	100.0%	
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	0.00	2,754,000.00	0.0%	
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	0.00	(2,754,000.00)	0.0%	

TOWN OF WATERFORD
CAPITAL IMPROVEMENT FUND
NOVEMBER 30, 2020

ACCOUNT	DEPT/YEAR	DESCRIPTION	APPROPRIATED	EXPENDED/ ENCUMBERED	BALANCE	EXPENDED	TRANSFERS OUT
33021-55866	PUBLIC WORKS FY21	BLOOMINGDALE SOUTH MILL & PAVE	131,300.00	0.00	131,300.00	0.0%	
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	299,000.00	37,000.00	262,000.00	12.4%	
33021-55868	PUBLIC WORKS FY21	GALLOWS LANE RECLAIM/PAVE	134,080.00	0.00	134,080.00	0.0%	
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00	0.0%	
33121-55821	UTILITY COMM FY21	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00	0.0%	
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	0.00	375,000.00	0.0%	
33197-55304	UTILITY COMM FY97	WATER DISTRIBUTION SYSTEM MODEL	51,659.47	44,159.47	7,500.00	85.5%	
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00	0.0%	
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00	0.0%	
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00	0.0%	
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00	0.0%	
34718-55807	I.T. COMMITTEE FY18	GIS UPGRADE	50,000.00	47,000.00	3,000.00	94.0%	
34719-55831	I.T. COMMITTEE FY19	REC TRAC SOFTWARE	18,500.00	0.00	18,500.00	0.0%	
34720-55805	I.T. COMMITTEE FY20	HARDWARE REFRESH	26,348.00	23,186.88	3,161.12	88.0%	
34720-55843	I.T. COMMITTEE FY20	SYSLOG SERVER	12,880.00	0.00	12,880.00	0.0%	
34720-55844	I.T. COMMITTEE FY20	BACK UP SYSTEM	10,427.00	0.00	10,427.00	0.0%	
34720-55845	I.T. COMMITTEE FY20	FD NETWORK COMPUTER PHONE WIFI	120,000.00	120,000.00	0.00	100.0%	
34721-55862	I.T. COMMITTEE FY21	PURE ARRAY	74,000.00	69,563.24	4,436.76	94.0%	
		TOTALS	4,439,447.47	2,198,469.82	2,240,977.65	49.5%	900,000.00
		PRIOR YEAR EXPENDITURES		605,287.13			
		CURRENT YEAR EXPENDITURES		1,593,182.69			

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
NOVEMBER 30, 2020

FUND I	DESCRIPTION	APPROPRIATION	EXPENDED	REMAINING BALANCE
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR	21,248,892.00	21,248,807.19	84.81
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34
	TOTALS	**89,611,679.00**	**89,035,223.85**	**576,455.15**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**	
	CURRENT YEAR EXPENDITURES		**0.00**	

TOWN OF WATERFORD
CAPITAL PROJECTS FUNDS
NOVEMBER 30, 2020

FUND I	DESCRIPTION	APPROPRIATION	EXPENDED	REMAINING BALANCE	PCT EXP	BALANCE RETURNED
424	DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR	21,248,892.00	21,248,807.19	84.81	100.00%	
432	WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%	
	TOTALS	**89,611,679.00**	**89,035,223.85**	**576,455.15**	**99.36%**	**0.00**
	PRIOR YEAR EXPENDITURES		**89,035,223.85**			
	CURRENT YEAR EXPENDITURES		**0.00**			

CONTRIBUTED GIFTS FUND
FUND # 212
11/30/2020

FISCAL YEAR 2021	R&P HELMET RODEO DONATIONS	R&P ACCESSIBLE MAT DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS
REVENUES								
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS			$500.00					
REC & PARKS DEIDRICK FIELD PRESS BOX DONATIONS								$14,000.00
FIRST SELECTMEN GENERAL DONATIONS								
POLICE DEPT. GENERAL DONATIONS								
TOTAL REVENUES	$0.00	$0.00	$500.00	$0.00	$0.00	$0.00	$0.00	$14,000.00
EXPENDITURES								
07/15/20 VCA N L ANIMAL HOSPITAL								
07/27/20 AMERICAN ALUMINUM								
8/18/2020 JP MORGAN CHASE								
10/14/20 DESCHAMPS MATS		$4,200.00						
TOTAL EXPENDITURES	$0.00	$4,200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
NET CURRENT YEAR ACTIVITY	$0.00	($4,200.00)	$500.00	$0.00	$0.00	$0.00	$0.00	$14,000.00
PRIOR YEAR BALANCE	$6,425.57	$4,200.00	$57.92	$65.00	$1,022.94	$26,175.81	$300.00	$0.00
CURRENT YEAR BALANCE	$6,425.57	$0.00	$557.92	$65.00	$1,022.94	$26,175.81	$300.00	$14,000.00

FISCAL YEAR 2021	FINANCE DEPT. AUDITORIUM A/V UPGRADE	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE PUBLIC SAFETY DOCK	TOTAL
REVENUES							
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS							$500.00
REC & PARKS DEIDRICK FIELD PRESS BOX DONATIONS							$14,000.00
FIRST SELECTMEN GENERAL DONATIONS							$0.00
POLICE DEPT. GENERAL DONATIONS					$530.00		$530.00
TOTAL REVENUES	$0.00	$0.00	$0.00	$0.00	$530.00	$0.00	$15,030.00
EXPENDITURES							
07/15/20 VCA N L ANIMAL HOSPITAL				$113.73			
07/27/20 AMERICAN ALUMINUM				$185.00			
8/18/2020 JP MORGAN CHASE				$39.99			
10/14/20 DESCHAMPS MATS							
TOTAL EXPENDITURES	$0.00	$0.0C	$0.00	$338.72	$0.00	$0.00	$4,538.72
NET CURRENT YEAR ACTIVITY	$0.00	$0.0C	$0.00	($338.72)	$530.00	$0.00	$10,491.28
PRIOR YEAR BALANCE	$151.00	$1,700.0C	$780.11	$6,816.09	$9,387.27	$7.04	$57,088.75
CURRENT YEAR BALANCE	$151.00	$1,700.0C	$780.11	$6,477.37	$9,917.27	$7.04	$67,580.03

Insurance
Administration Fund
Balance Sheet
November 30, 2020

Assets	
Cash and Cash Equivalents	2,303,664
Due From Other Funds	674,036
Total Assets	2,977,700
Liabilities	
Accrued Liabi ities (IBNR)	639,399
Advance Payments	15,483
Total Liabilities	654,882
Net Assets	
Unrestricted	$2,322,818
Total Net Assets	$ $2,322,818

1) Healthcare funding for FY21 has not been posted yet

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FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: December 16, 2020

To: Members of the Board of Finance

From: The Town Accountant

Subject: Status of Contingency Fiscal Year 2021

Contingency Fund, Line item 10121-59010:

07/01/20 Appropriation	265,000
Transferred through 12/09/20	(77,044)
Balance	187,956

Virginia Bielucki

FISCAL YEAR 2020-2021
CONTINGENCY TRANSFERS & BALANCE

ORG	OBJECT	DESCRIPTION	BOARD OF FINANCE	RTM	TRANSFER AMOUNT	BALANCE
		BALANCE 07/01/20				$265,000.00
10123	51410	FIRE FIGHTING	10/23/2020	N/A	$71,569.00	$193,431.00
10123	51920	FICA-FIRE SERVICES	10/23/2020	N/A	$5,475.00	$187,956.00
					($77,044.00)	$187,956.00

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Dear Kimberly,

We are excited to share some exciting news with you today. blumshapiro team members have decided to join forces with CliftonLarsonAllen LLP (CLA), effective January 1, 2021.

CLA, named to *Accounting Today's* top 10 accounting firms, is one of the nation's leading professional services firms. Together, in the Northeast, we will have more than 1,150 team members serving clients from 20 locations. CLA's success is rooted in their approach to business grown out of a passion for the businesses in our communities and a deep concern for the people who make them run. Please be assured, our team members will continue to remain local and involved in the communities in which we live and work.

What will this change mean for you?

- You will continue working with the same team as you are today.
- Our services will remain the same.
- Our fee structure won't change as a result of joining CLA.
- We are staying in our current locations, with the same phone and fax numbers.
- Our email addresses will migrate to a CLA format, however our existing email addresses will continue to function at this time.

Nationally, CLA has over 7,000 team members operating in over 130 offices, providing us with even greater resources and capabilities to create opportunities for our clients, people, and communities through industry-focused wealth advisory, outsourcing, audit, tax, and consulting services.

We are excited to move forward, and hope you will join us in celebrating this announcement!

Sincerely,

Joseph A Kask

Joseph Kask, CPA
CEO
blumshapiro

blumshapiro.com | 860.561.4000

Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

step forward®

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blumshapiro 29 South Main Street West Hartford, CT 06127