FIFTEEN ROPE FERRY ROAD

WATERFORD, CT 06385-2886

# BOARD OF FINANCE
# AGENDA

Waterford Town Hall
Regular Meeting

June 8, 2022
7:00 p.m.

1. Establishment of a quorum and call to order.

2. Public Comment.

3. Approval and acceptance of minutes from May 18, 2022.

4. Board review and possible action on DRAFT BOF Policies.

    a. Requesting New Capital Project Approval Outside the Budget Cycle Policy
    b. Post-Issuance Compliance Procedures Policy

5. Annual review of Capital Projects and possible action.

6. Old Business:

7. New Business:

    a. Discussion on FY22 Budget Hearing Process
    b. Discussion of FY23 Audit and possible distribution of an Auditing Services RFP

8. Liaison Reports

9. Correspondence

    a. Virginia Bielucki, Town Accountant, Revised Periodic Financial Statements FY22 dated May 9, 2022
    b. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance dated May 12, 2022

c. Virginia Bielucki, Town Accountant, Status of Contingency FY22 dated May 25, 2022.
d. Virginia Bielucki, Town Accountant, April 2022 Periodic Financial Statements FY22 dated May 9, 2022
e. Abbas Danesh, Town Treasurer, Update on Investing Policy.

10. Adjournment

Glenn Patterson, Chairman

Board of Finance
Regular Meeting Minutes
7:00 P.M.

Wednesday May 18, 2022
Waterford Town Hall

Present: Chairman Glenn Patterson, Ronald Fedor, John Sheehan, Kevin Petchark, Joe Filippetti, Robert Tuneski, Baird Welch-Collins

Elected: Robert Brule, First Selectman, Jody Nazarchyk, Selectwoman, Thomas Dembek – RTM, Susan Driscoll – RTM

Staff: Gary Schneider, Director of Public Works, Alan Wilensky, Tax Collector, Abby Piersall, Planning Director.

1. Establishment of a quorum and call to order:
   A quorum and a call to order was established at 7:00 pm, on May 18, 2022

2. Public Comment: No Public Comment

3. Approval and acceptance of minutes from April 13, 2022.

   **Motion** by John Sheehan, seconded by Joe Filippetti to approve the minutes of April 13, 2022 with one correction.

   **Vote – 5-0-2** **Motion Passed**

4. To consider and act on a request from Gary Schneider, Director of Public Works, for an appropriation of $1,705,358 from the CNR Undesignated Fund #205-31520 to resurface the following roads: Lakes Pond Road, Butlertown Road, Daniels Avenue, Niantic River Road (Partial) and Gardiner's Wood Road and forward to the RTM.

   **Motion** by Ron Fedor, seconded by John Sheehan to approve the appropriation in the amount of $1,705,358 from the CNR Undesignated Fund #205-31520.

   **Vote – Unanimous** **Motion Passed**

5. To consider and act on a request from Alan Wilensky, Tax Collector, to review a list of tax accounts to approve for transfer to suspense for the current fiscal year.

   **Motion** by John Sheehan, seconded by Ron Fedor to approve the request as presented.

   **Vote – Unanimous** **Motion Passed**

6. To consider and act on a request from Abby Piersall, Planning Director for an additional appropriation request in the amount of $78,235.51 and forward on to the RTM.

    **Motion** by Mr. Sheehan, seconded by Baird Welch-Collins was adjusted to read as follows:
    A Transfer from contingency in the amount of $78,236.00 be transferred into line item 10118-5110, Building Department Administration, to fund a contractually obligated retirement pay-out.

    **Vote: Unanimous** **Motion Passed**

7. To consider and act on a request from Gary Schneider, Director of Public Works, to approve and appropriate funds for a new project in the amount of $155,000 from Capital Non-Recurring line #205-31520 for the Southwest School Underground Tank removal/Closure and forward on to the RTM.

    Public Works Director Schneider, Planning Director Piersall, and Town Attorney Avena informed the Board regarding the history of the DEEP notice of Violation from 2018 and the circumstances behind having to recently provide the DEEP an action plan to correct the problem in a timely manner.

    **Motion** by Baird Welch-Collins, seconded by Ron Fedor to approve the appropriation as presented.

    **Vote: Unanimous** **Motion Passed**

8. To consider and act on a request from Gary Schneider, Director of Public Works to approve and appropriate funds for an emergency project in the amount of $10,000 from Capital Non-Recurring line #205-31520 for a new heating oil tank installation at the Eugene O'Neill.

    Director Schneider explained this was not an emergency funding request since DPW's initial response had addressed any safety concerns resulting from concerns about the buried oil tank. The buried tank is eventually slated for removal. This request is a fix to storing the heating oil supply for the affected Eugene O'Neill buildings.

    **Motion** by Baird Welch-Collins, seconded by John Sheehan to approve the appropriation as presented.

    **Vote: Unanimous** **Motion Passed**

9. Establish the Tax Rate for Fiscal Year 2023.

   **Motion** was made by John Sheehan, seconded by Baird Welch-Collins to set the tax rate for fiscal year 2023 at 27.56%.

   **Vote: Unanimous** **Motion Passed**

10. Old Business:
    Just a reminder that Kim Allen, Finance Director has indicated that next month she will present a draft policy about submitting Capital Projects out of the regular budget cycle.

11. New Business:
    a. Discussion of FY22 Spending Freeze currently in place.

    It is understood that it isn't a spending freeze as much as it is asking Departments to take a second look at any purchases before it happens.

12. Liaison Reports
    Mr. Patterson reported the Municipal Complex Building Committee has several outstanding invoices and open purchase orders related to external signage to be addressed. There was also discussion about the soil monitoring program at the site as it appears there are distinct phases to the program and there are open questions around the sources of funding for each phase to be addressed with the Finance Director.

13. Correspondence
    a. Abbas Danesh, Town Treasurer, Quarterly Treasurer's Report and Related Financials ending 3/31/2022
    b. Virginia Bielucki, Town Accountant, Revised Periodic Financial Statements FY22 dated April 12, 2022
    c. Virginia Bielucki, Town Accountant, Status of General Fund Unassigned Balance dated April 12, 2022
    d. Virginia Bielucki, Town Accountant, Status of Contingency FY22 dated April 20, 2022
    e. Virginia Bielucki, Town Accountant, April 2022 Periodic Financial Statements FY22 dated May 9, 2022
    f. Town of Waterford Civic Triangle Upgrade Petition
    g. American Rescue Fund Quarterly Expenditure Report
    h. FY23 Utility Commission Draft Budget.

14. Adjournment

**Motion** by John Sheehan, seconded by Baird Welch-Collins to adjourn the regular meeting of the May 18, 2022 Board of Finance at 8:00 pm..

**Vote: Unanimous** **Motion Passed**

Respectfully Submitted,

John Sheehan, Clerk

Sandra J Kenniston

Sandra Kenniston, Recording Secretary

4a.

**BOARD OF FINANCE**
**REQUESTING NEW CAPITAL PROJECT APPROVAL OUTSIDE THE BUDGET CYCLE POLICY**

Departments will make every effort to process Capital budget requests through the annual budget cycle to allow for transparency and efficient long-range fiscal and budget planning.

For unforeseen and emergency project requests that may occur out of the annual budget cycle, the following procedures will be followed.

**A. Project Details**

Please submit a request for a new project that must include a summary detailing the project, the department managing the project, project cost estimates (include quotes if available) and the project timeline including start date and completion date.

**B. Project Justification**

All new capital project requests must include justification for the need of the project and why it cannot wait to be included in the next annual budget cycle request. Documentation must be provided with the justification summary.

**C. Project Cost Estimate**

All new capital project requests must include an estimate of the total cost of the project. Quotes should be included or a summary on how the estimate was calculated.

**D. Project Funding Sources**

Funding relates to the source of cash. All new capital project requests should specify here if it is known that some of the cash to fund the project will come from a gift, grant, endowment or operating budget.

**E. Project Approval**

All new capital requests will follow the normal approval cycle: Board of Selectmen, Board of Finance, and Representative Town Meeting.

4b.

**Town of Waterford**
**Post-Issuance Compliance Procedures**
**For Bonds, Notes and Other Debt Obligations**

**Date Adopted: ________________**

## *I. INTRODUCTION*

These post-issuance compliance procedures of the Town of Waterford, Connecticut (the "Town") are designed to provide for the effective management of the Town's post-issuance compliance program related to bonds, notes, financing leases, or other debt obligations (collectively referred to herein as "bonds") of the Town under federal tax laws and federal securities laws, to the extent applicable to a particular issue of bonds.

The Director of Finance of the Town will be the primary bond compliance officer responsible for each issuance of bonds and for overseeing the Town's post-issuance compliance program through the implementation of these procedures. All information related to each bond issue and the facilities, equipment and other assets financed by such issue shall be maintained by or on behalf of the Director of Finance. The Director of Finance shall review these procedures on at least an annual basis and will update them as necessary to accurately reflect compliance responsibilities in consultation with bond counsel.

Munistat Services, Inc. ("Munistat") has been retained by the Town as its municipal advisor to advise the Town and assist with administering various responsibilities related to the Town's bonds, including certain aspects of post-issuance compliance with federal tax and securities laws. Hinckley, Allen & Snyder LLP ("Hinckley Allen") has been retained by the Town to serve as bond counsel and provide legal advice related to the Town's bonds, including advising on post-issuance compliance with federal tax and securities laws. In carrying out these post-issuance compliance procedures, the Director of Finance will consult with and seek assistance from Munistat and Hinckley Allen to the extent appropriate.

## II. *POST-ISSUANCE TAX COMPLIANCE*

The following procedures are applicable to any bonds issued by the Town the interest on which is excluded from federal income taxes.

### A. Tax Certificate and Continuing Education

1. ***Tax Certificate*** - A Tax Certificate is prepared for each issuance of bonds. Immediately upon issuing any bonds, the Director of Finance, in consultation with Munistat and Hinckley Allen, shall review the Tax Certificate and make notes regarding specific compliance issues for such bond issue on the Post-Issuance Compliance Notes form, which is attached hereto as Exhibit A (the "Notes"). The Tax Certificate and Notes shall clearly define the roles and responsibilities relating to the ongoing compliance activities

for each bond issue and will identify specific compliance requirements. The Director of Finance will review the Tax Certificate and Post-Issuance Compliance Notes for each issue of outstanding bonds on at least an annual basis to ensure that the specific compliance issues for such bonds are being monitored and addressed.

2. ***Continuing Education*** - The Director of Finance will actively seek out advice of Hinckley Allen on any matters that appear to raise ongoing tax law compliance concerns and may attend or participate or direct other Town personnel to attend or participate in seminars, teleconferences, etc. that address federal tax law compliance issues and developments in the public finance arena.

**B. Tax-Exempt Bonds Compliance Monitoring**

1. ***Ownership of Bond-Financed Property*** – One of the requirements with respect to tax-exempt bonds issued for the benefit of issuers like the Town is that the bond-financed property generally must be owned by a State or local governmental unit throughout the lesser of (i) the term of the bonds (and of any refunding bonds subsequently issued to refinance the property) or (ii) the useful life of the property. Any proposed sale, exchange, trade-in, or other disposition of ownership of or title to bond-financed property (other than a sale for salvage value or the disposal of such property as waste at the end of its useful life to the Town) should be reviewed in advance with Hinckley Allen so that appropriate, timely "remedial action" can be taken to protect the tax-advantaged status of the bonds, if required.

2. ***Restrictions against other Private Use*** – The Director of Finance will continuously monitor the expenditure of bond proceeds and the use of facilities or equipment financed with bonds to ensure compliance with Section 141 of the Internal Revenue Code (the "Code"), which establishes limitations on the use of bond-financed property by persons or entities that are not units of State or local government. These limitations apply, for example, to individuals using bond-financed assets on a basis other than as a member of the general public, to corporations and partnerships and to the federal government and its agencies and instrumentalities.

   a. ***Use of Bond Proceeds*** – The Director of Finance will monitor and maintain records with respect to expenditures to ensure that "new money" bond proceeds are being used on capital expenditures for exempt purposes in accordance with the governing bond legal documents (and also to facilitate the tracking of such expenditures with respect to refunding issues that refinance such "new money" bonds) and will document the allocation of all bond proceeds including "new money" and refunding purposes.

   b. ***Use of the Bond-Financed Facility or Equipment***

      i. **Equipment assets financed or refinanced with bonds** will be listed in a schedule for each bond issue. The Director of Finance will maintain (i) a list of all bond-financed equipment allocable to each bond issue and (ii) a record of such equipment's expected useful life. Equipment assets generally are not to be sold or disposed of prior to the earlier of (a) the date the "new money" bonds and all subsequent refundings of such bonds are fully paid or (b) the end of the useful life of such equipment.

ii. **Constructed, renovated or acquired assets financed or refinanced with bonds** – In order to ensure that assets constructed, renovated or acquired using bond proceeds, such as buildings, real property improvements and other infrastructure assets, are not leased, sold or disposed of prior to the end of the term of the applicable bonds and of all subsequent refundings of such bonds:

- Any asset constructed, renovated or acquired with bond proceeds shall be flagged in the Town's records, and
- All uses of these assets will be monitored by the Director of Finance.

iii. **Change of Use** – If there is any proposal to change the use of a bond-financed facility from a qualified purpose to a use in which a private (or federal government) entity may have the use or benefit of such a facility, the Director of Finance will consult with Hinckley Allen <u>prior</u> to the occurrence of the proposed change in use to determine what impact, if any, the proposed change may have on the tax-exempt status of the applicable bonds. Examples of changes in use that can affect the tax-exempt status of bonds include management contracts with third parties for the management or operation of bond-financed assets and leases of buildings or other property to third parties.

### 3. *Qualification for Initial Temporary Periods and Compliance with Restrictions against Hedge Bonds*

#### a. *Expectations as to Expenditure of Bond Proceeds*

i. In order to qualify under the arbitrage rules of Code Section 148 for an initial temporary period, usually for three (3) years, with respect to a new money bond financing—during which bond proceeds can be invested without regard to yield (but potentially subject to rebate)—the Town must reasonably expect to spend at least 85% of "net sale proceeds" of the bonds by the end of the temporary period. Additionally, under Code Section 149, in order to avoid classification of an issue of bonds as "hedge bonds," the Town must both (i) reasonably expect to spend 85% of the "net sale proceeds" of the bonds within the three-year period beginning on the issuance date of the bonds and (ii) invest not more than 50% of the proceeds of the issue in investments having a substantially guaranteed yield for four (4) years or more. These expectations will be documented for the Town's outstanding bond issues in the Tax Certificate executed in connection with each new money bond issue.

ii. If, for any reason, the Town's expectations concerning the period over which the bond proceeds are to be expended change from what was documented in the applicable Tax Certificate, such that the length of expenditure period is expected to be extend beyond three years from the issuance date of a new money bond issue, the Director of Finance will consult with Hinckley Allen.

**b. *Bond Proceeds Spending Schedule Compliance Monitoring*** – For as long as there are unspent "new money" proceeds of a bond issue, the Director of Finance will compare and analyze the original anticipated capital project spending schedule and the actual payouts and reimbursements on each bond-financed project, on an annual or more frequent basis. The purpose of this analysis is to identify variances from the original spending schedule for each project and to document the reasons for these variances (to the extent they reflect delays in the expenditure of bond proceeds) to provide a continual record on the spending progress for each bond-financed project. Generally, if there are delays in expending new money bond proceeds, the tax-exempt status of the bonds under either the temporary period rules or the hedge bond rules should not be adversely affected, unless circumstances surrounding actual events relating to project development cast doubt on the reasonableness of the stated expectations regarding expenditures that were documented on the issuance date in the applicable Tax Certificate on the issuance date. Therefore, it is important for the Director of Finance to update the progress of each project at least annually, and consult with bond counsel as to any substantial delays from the original expenditure schedule.

*c.* ***Investment Earnings Monitoring*** – As part of the monitoring process described in Section II.B.3.b above, the Director of Finance will track the actual investment earnings accruing on unexpended bond proceeds on an annual or more frequent basis and will track the expenditure of all such earnings (which are treated for tax law purposes as additional proceeds of the bonds) on project costs.

*4.* ***Arbitrage and Rebate Compliance***

*a.* ***In General.*** Bonds may lose their tax-favored status, retroactive to the date of issuance, if they do not comply with the arbitrage restrictions of Section 148 of the Code. Two sets of requirements under the Code generally must be applied in order to determine whether bonds satisfy Section 148 of the Code: (1) the yield restriction requirements of Section 148(a) and (2) the rebate requirements of Section 148(f).

*b.* ***Yield Restriction Requirements.*** The yield restriction requirements provide, in general terms, that the "gross proceeds" of a bond issue may not be invested in investments generating a yield higher than the yield of the bond issue, except for investments (i) during one of the temporary periods permitted under the arbitrage rules (including the initial three year temporary period described in Section II.B.3.a.ii above, a 90-day temporary period for current refundings and another temporary period for moneys expected to be used on a current basis to pay debt service on the bonds), (ii) in a reasonably required reserve or replacement fund or (iii) in an amount not in excess of the lesser of 5% of the sale proceeds of the issue or $100,000 (the so-called "minor portion"). Under limited circumstances, the yield on investments subject to yield restriction can be reduced through payments to the IRS known as "yield reduction payments." The Tax Certificate will identify those funds and accounts associated with a particular issue of bonds known, as of the date of issuance, to be subject to yield restriction.

c. ***Rebate Requirements***

i. If, consistent with the yield restriction requirements of the arbitrage rules, amounts treated as bond proceeds are permitted to be invested at a yield in excess of the yield on the bonds pursuant to one of the three exceptions to yield restriction referred to above, rebate payments may be required to be made to the U.S. Treasury. Under the arbitrage rules, the aggregate rebate liability is generally the present value of the excess of the amount actually earned on bond funded investments over the amount that would have been earned on such investments had they been invested at the yield on the bonds. At least 90% of the rebate amount calculated for the first computation period must be paid no later than 60 days after the end of the first computation period. The amount of rebate payments required for subsequent computation periods (other than the final period) is that amount which, when added to the future value of prior rebate payments, equals at least 90% of the rebate amount. For the final computation period, 100% of the calculated amount must be paid. Available exceptions to the rebate requirement, and related expectations, are generally documented for each bond issue in the applicable Tax Certificate, although rebate liability and compliance is generally based on actual facts established after bond closing.

ii. As required, the Town will have Munistat calculate, or engage another experienced independent rebate analyst to calculate, the cumulative rebate liability (positive or negative) that has accrued with respect to the bonds and provide a written rebate report to the Director of Finance documenting the rebate analyst's methodology and conclusions. Hinckley Allen can assist with referrals to qualified rebate analysts.

***d. Timing of Rebate Payments***

The Director of Finance will ensure the proper calculation and payment of any rebate payment (and/or yield-reduction payment) within the following time frames:

i. The first installment with respect to a bond issue is due no later than 60 days after the end of the fifth (5th) anniversary of each bond issuance;

ii. Succeeding installments are due at least every fifth (5th) following anniversary date;

iii. The final installment with respect to a bond issue is due no later than 60 days after retirement of the last bond of the issue (whether at final maturity or earlier, on an optional bond redemption date or when bonds are purchased or otherwise acquired for retirement or cancellation); generally, a final rebate installment will be due not later than 60 days after early retirement of the last bond in the issue in connection with a refunding of that issue.

Rebate (and/or yield reduction) payments are accompanied by returns filed on IRS Form 8038-T.

## C. Record Retention

***1. General***

Section 6001 of the Code provides the general rule for the proper retention of records for federal tax purposes. The IRS regularly advises taxpayers to maintain sufficient records to support their tax deductions, credits and exclusions. In the case of a tax-exempt bond transaction, the primary taxpayers are the bondholders. In order to ensure the continued tax-exempt treatment of interest on its bonds, it is important, in all cases, that the Town retain sufficient records to support characterization of the bonds as tax-exempt.

*2. **Storage of Records***

***a.*** All records associated with any bond issue shall be stored electronically or in hard copy form at the Town's main offices or at another location conveniently accessible to the Town.

***b.*** The Director of Finance will ensure that the Town provides for appropriate storage of these records.

***c.*** If storing documents electronically, the Town shall conform with IRS Revenue Procedure 97-22, 1997-1 C.B. 652 (as the same may be amended, supplemented or superseded), which provides guidance on maintaining books and records by using an electronic storage system. Bond counsel can furnish a copy of this Revenue Procedure if needed.

*3. **Bond-Related Records***

The Town shall maintain bond records as identified in this Section II.C.3 for the longer of (i) the life of the bonds plus six (6) years or (ii) the life of refunding bonds (or the series of refunding bonds) that refinance the bonds plus six (6) years. Bond records shall include the following documents:

***a. Pre-Issuance Documents***

i. ***Guaranteed Investment Contracts ("GICs") and Other Investments (including Treasury State and Local Government Series obligations ("SLGS"))*** – if applicable, the Director of Finance shall retain all documentation regarding the procurement of each GIC or other investment acquired prior to bond issuance in anticipation of the issuance of the bonds, including if applicable the request for bids, bid sheets, documentation of procurement method (i.e., competitive vs. negotiated), etc. If investments other than SLGS are used for a defeasance escrow, the documentation should include an explanation of the reason for the purchase of such non-SLGS securities and documentation establishing the fair value of the securities at the time of acquisition and compliance with safe harbor bidding rules. If SLGS are purchased, documentation relating to all preliminary and/or final SLGS subscriptions shall be maintained.

ii. ***Anticipated Capital Spending Schedule*** – the Director of Finance shall retain all documentation and calculations relating to the anticipated capital spending schedule used to meet the "reasonable expectations" test and use of proceeds tests, as well as copies of contracts with general and sub-contractors or summaries thereof.

iii. ***Issue Sizing*** – the Director of Finance shall maintain a copy of all bond structuring proposals and information furnished in connection with the bond issue.

iv. ***Bond Insurance or Other Credit Enhancement*** – if applicable, the Director of Finance shall maintain a copy of insurer and credit provider premium or fee quotes and calculations supporting the cost benefit of acquiring bond insurance or other credit enhancement with respect to the bonds.

v. ***Forward Starting Swaps or Other Hedge Documentation*** – if applicable, the Director of Finance shall retain all documentation regarding any interest rate swap or other hedge agreement entered into on or before the date of bond issuance relating to the bonds, including any "swap identification" documentation prepared with respect thereto in order to facilitate the treatment of such agreement as a "qualified hedge" under the arbitrage rules of Code Section 148.

vi. ***Costs of Issuance documentation*** – the Director of Finance shall retain all invoices, payments and certificates related to costs of issuance of the bonds.

***b. Issuance Documents***

i. The Director of Finance shall retain a physical bond transcript and/or a digital copy of the bond transcript.

***c. Post-Issuance Documents***

i. ***Post-Issuance Guaranteed Investment Contracts and Investments (including SLGS)*** – the Director of Finance shall retain all documentation regarding the procurement of any GIC or other investment acquired with bond proceeds after bond issuance, including as applicable the request for bids, bid sheets, documentation of procurement method (i.e., competitive vs. negotiated), etc. If investments other than SLGS are used for a refunding defeasance escrow, the documentation should include an explanation of the reason for the purchase of such non-SLGS securities and documentation establishing the fair value of the securities and compliance with safe harbor bidding rules. If SLGS are purchased, documentation relating to all preliminary and/or final SLGS subscriptions shall be maintained.

ii. ***Post-Issuance Swap or Other Hedge Documentation*** – the Director of Finance shall retain all documentation regarding any interest rate swap or other hedge agreement entered into after date of bond issuance relating to the bonds, including any "swap identification" documentation prepared with respect thereto in order to facilitate the treatment of such agreement as a "qualified hedge" under the arbitrage rules of Code Section 148.

iii. ***Interest Rate Resets*** – for bonds bearing interest at variable rates, records of each interest rate reset.

iv. ***Records of Investments*** – statements of earnings and any other documentation regarding investments acquired with bond proceeds shall be retained by the Director of Finance.

v. ***Investment and Expenditure Activity Statements*** – the Director of Finance shall maintain or shall cause to be maintained all invoices and other spending records relating to expenditures of bond proceeds for equipment purchases and constructed, renovated or acquired projects or for any other purpose, as well as all records relating to the investment of such proceeds prior to expenditure. Such records may be maintained either electronically or in hard copy form.

vi. ***Records of Compliance***

- ***Qualification for Initial Temporary Periods and Compliance with Restrictions Against Hedge Bond Documentation*** – the Director of Finance shall prepare the annual analysis described in Section II.B.3 of this document and maintain these records.

- ***Arbitrage Rebate Reports*** – may be prepared by the Director of Finance or a third party as described in Section II.B.4.c.ii of this document, and copies of all such reports will be retained by the Director of Finance.

- ***Rebate Returns and Payment*** – shall be prepared at the direction of the Director of Finance and filed as described in Section II.B.4.d of this document, and copies of all such returns and payments will be retained by the Director of Finance.

- ***Contracts under which any bond proceeds are spent (consulting engineering, acquisition, construction, etc.)*** - the Director of Finance shall obtain copies of these contracts and retain them in the bond files.

***d. General***

i. ***Audited Financial Statements*** – the Director of Finance will maintain copies of the Town's annual audited financial statements.

ii. ***Reports of any prior IRS Examinations*** – the Director of Finance will maintain copies of any written materials pertaining to any IRS examination of the Town's bonds.

## D. Voluntarily Correcting Failures to Comply with Post-Issuance Compliance Requirements

If, in the course of monitoring compliance with applicable federal tax laws, a potential federal tax law violation is discovered in connection with an issue of its bonds, the Town may be able to address the violation through one of the methods listed below. The Town should work with Hinckley Allen to determine the best way to proceed if a violation is discovered or suspected.

***1. Taking remedial actions permitted under the Treasury Regulations***

Depending upon the nature of the potential violation and the timing of the discovery of the potential violation, it may be possible for the Town to take "remedial action" under applicable Treasury Regulations to protect the tax-advantaged status of the bonds through timely action. Depending upon the facts, such remedial action might involve a prompt redemption or defeasance of all or a portion of the outstanding bonds or, in some cases, the tracing of sale or other disposition proceeds to the acquisition of other tax law compliant assets, or the tracing of the bond-financed assets themselves to another tax law compliant use. It is essential, however, that the potential violation be brought to the attention of Hinckley Allen as soon as possible because the remedial action rules are subject to strict timing limitations.

*2. Utilizing the Voluntary Closing Agreement Program*

The Internal Revenue Manual establishes a voluntary closing agreement program (VCAP) for tax-exempt bonds whereby bond borrowers can disclose and resolve tax law violations through closing agreements with the Internal Revenue Service in a manner that preserves the tax-exempt status of the bonds.

## III. *POST-ISSUANCE CONTINUING DISCLOSURE COMPLIANCE*

Federal securities laws prohibit making any untrue statement of a material fact or omitting any material fact necessary in order to make disclosure statements, in the light of the circumstances under which they were made, not misleading. The Director of Finance will take primary responsibility to ensure that the Town complies with each obligation included in its continuing disclosure agreements or certificates executed in connection with each of its outstanding bond issues for which a continuing disclosure agreement was required and entered into by the Town, both as to (A) the timeliness and content of continuing disclosure filings, and (B) the accuracy of disclosure regarding such filings in the Town's official statements. In furtherance of this responsibility, the Director of Finance will take primary responsibility for ensuring that the Town carefully reviews its continuing disclosure obligations, submits timely and complete filings in accordance with such obligations and submits disclosure filings that are accurate, complete and not misleading.

### A. The Obligations of the Town

Under the provisions of Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934 (the "Rule"), Participating Underwriters (as defined in the Rule) are required to determine that issuers have entered into written continuing disclosure agreements to make ongoing disclosure in connection with bonds subject to the Rule. Unless a bond issue of the Town is exempt from compliance with the Rule or the continuing disclosure provisions of the Rule as a result of certain permitted exceptions, the Town will enter into such a continuing disclosure agreement upon the issuance of the bonds.

Pursuant to any continuing disclosure agreement entered into by the Town in connection with an issue of bonds, the Town agrees to provide certain information for the benefit of the owners of the Town's bonds and to assist the purchasers of the Town's bonds in complying with the Rule. The information required to be provided will be specified in each continuing disclosure agreement and may include annual reports and/or notice of certain significant events, depending on the term of the bonds. Compliance with the filing requirements may be satisfied by filing the information with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access ("EMMA") website.

Annual reports required to be filed will include audited financial statements of the Town and certain financial and operating data specified in the continuing disclosure agreement. The annual reports are required to be filed on an annual basis on or before a date specified in the continuing disclosure agreement.

Continuing disclosure agreements also require the Town to file notice of the occurrence of certain significant events by a certain number of days specified in the agreement from the occurrence of the event (typically 10 business days from the occurrence of the event). Although the list of significant events in a particular continuing disclosure agreement may differ based on the list that existed in the Rule at the time of the particular bond issue, the current list of significant events that must be included in a continuing disclosure agreement for which a filing is required is as follows:

1. Principal and interest payment delinquencies.

2. Non-payment related defaults, if material.

3. Unscheduled draws on debt service reserves reflecting financial difficulties.

4. Unscheduled draws on credit enhancements reflecting financial difficulties.

5. Substitution of credit or liquidity providers, or their failure to perform.

6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of any of the Town's bonds or notes.

7. Modifications to rights of the registered owners, including beneficial owners, of the Town's bonds and notes, if material.

8. Bond calls, if material, and tender offers.

9. Defeasances.

10. Release, substitution or sale of property securing repayment of any of the Town's bonds or notes, if material.

11. Rating changes.

12. Bankruptcy, insolvency, receivership or similar event of the Town.*

13. The consummation of a merger, consolidation, or acquisition involving the Town or the sale of all or substantially all of the assets of the Town, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

14. Appointment of a successor or additional trustee or the change of name of a trustee, if material.

15. Incurrence of a financial obligation of the Town, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Town, any of which affect the registered owners, including beneficial owners, of the bonds, if material.†

16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Town, any of which reflect financial difficulties.†

The Director of Finance will compile and maintain a set of all currently effective continuing disclosure agreements of the Town for bonds that are currently outstanding, each of which will have been included in the closing transcript for the related bond issue. As bonds are completely paid or redeemed, the Director of Finance will remove the related continuing disclosure agreement from the set of currently effective continuing disclosure agreements. The following procedures are required for and shall apply to only the currently effective continuing disclosure agreements for which continued compliance is required.

## B. <u>Timeliness and Content of Continuing Disclosure Filings</u>

### I. <u>Annual Reports</u>

The Director of Finance will take primary responsibility for ensuring that the Town's Annual Reports are assembled to include the information required by its continuing disclosure agreements and are filed on EMMA within the period of time after the end of the Town's fiscal year specified in the applicable continuing disclosure agreement. The Town's Annual Report will be posted on

* As noted in the Rule, this event is considered to occur when any of the following occur: (i) the appointment of a receiver, fiscal agent or similar officer for the Town in a proceeding under the U.S. Bankruptcy Code or in any proceeding under state or federal law in which a court or governmental Town has assumed jurisdiction over substantially all of the assets or business of the Town, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental Town, or (ii) the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental Town having supervision or jurisdiction over substantially all of the assets or business of the Town.

† For purposes of event numbers 15 and 16, the term "financial obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term "financial obligation" excludes municipal securities for which a final official statement has been provided to the MSRB consistent with the Rule. In the case of the Town, a "financial obligation" would include, among other things and *if material*, any bonds or notes for which a final official statement has not been filed with the MSRB, letters of credit, and lease purchase agreements.

EMMA by Munistat. To ensure the Town's Annual Reports are complete, accurate and not misleading, the Town agrees to take the following steps:

1. The Director of Finance shall arrange for Munistat to provide him or her with notice of the deadline for filing an Annual Report at least two months prior to the deadline.

2. The Director of Finance shall review each of the Town's continuing disclosure agreements to confirm the information and material that is required to be filed as part of the Annual Report;

3. The Director of Finance will work with Munistat to complete a draft of each Annual Report at least one month prior to the required filing date;

4. The Director of Finance will provide the draft Annual Report to and consult with any relevant officials of the Town, the Town's staff and any other party, as he or she deems appropriate, to solicit assistance in completing the Annual Report or to address any questions that arise with respect to the accuracy or completeness of the Annual Report to ensure that it is accurate, complete and not misleading; and

5. When the Director of Finance has resolved all questions regarding the accuracy and completeness of, and any potentially misleading statements in, the Annual Report and determined that it is in final form and responsive to the information required to be included pursuant to the continuing disclosure agreements of the Town, the Director of Finance will provide the final version of the Annual Report to Munistat for filing and arrange for the filing of the Annual Report by Munistat on EMMA on or before the deadline specified in the applicable continuing disclosure agreement or agreements.

II. Notices of Significant Events

The Director of Finance will monitor the Town's continuing disclosure compliance on a frequent and ongoing basis with respect to notice of the events specified in the Town's continuing disclosure agreements and be responsible for ensuring that notice of the occurrence of any such events is filed on EMMA by Munistat within the time period required in the applicable continuing disclosure agreements. In order to facilitate such compliance, the Director of Finance will:

1. Arrange for Munistat to provide written notification by email or otherwise to the Director of Finance on a periodic basis, but at least annually, to ensure he or she regularly reviews the list of events specified in the Town's continuing disclosure agreements to determine whether any event has occurred that may require filing notice on EMMA;

2. Establish an internal process that includes any other official of the Town that may have authority to negotiate and/or enter into the types of arrangements described in event number 15 of the Rule to ensure that any such arrangements are reviewed by the Director of Finance, in consultation with the Town's officials and staff, Munistat, Hinckley Allen and/or general counsel, as appropriate, sufficiently in advance of the execution thereof in order to determine whether the arrangement will result in a financial obligation or agreement that is material;

3. Upon the occurrence of any such event or potential event, immediately consult with the Town's officials and staff, Munistat, Hinckley Allen and/or general counsel, as appropriate, to confirm the Town's obligation to disclose such event; and

4. Arrange with Munistat for a timely filing of notice on EMMA regarding the occurrence of any such event.

## C. Accuracy of Disclosure in Official Statements

The Director of Finance will be responsible for ensuring the accuracy and completeness of disclosure in the Town's official statements regarding the Town's continuing disclosure compliance. In furtherance of this responsibility, the Director of Finance will take the following steps while preparing any official statement of the Town:

1. Review both (i) the timeliness and (ii) the content and sufficiency of the Town's Annual Report filings for the five-year period preceding the official statement, noting any instances of late or incomplete filings;

2. Review the list of events specified in the Town's continuing disclosure agreements and certificates to determine whether any event has occurred during the five-year period preceding the official statement and, if any such event has occurred, confirm that notices of such event or events have been timely filed on EMMA;

3. Consult with the Town's staff, Munistat, Hinckley Allen and/or general counsel, as appropriate, with respect to any question regarding the Town's continuing disclosure compliance;

4. If needed, arrange for Munistat to file any corrective or missing disclosure and/or notices on EMMA; and

5. Collaborate with Munistat and Hinckley Allen to draft a statement regarding the Town's continuing disclosure compliance in the five-year period preceding the official statement that reflects any instances of noncompliance by the Town during such period.

## Exhibit A

## POST ISSUANCE COMPLIANCE NOTES
## [Name of Bonds]

| |
|---|
| **Transaction Parties**<br>Bond Counsel: Hinckley Allen<br>Municipal Advisor: Munistat Services, Inc.<br>Paying Agent:<br>Bondowner/Purchaser:<br>Underwriter:<br>Rebate Specialist:<br>Other: |
| |

# TOWN OF WATERFORD
## CAPITAL PROJECTS REVIEW - FY 2022
## SUMMARY

| DEPARTMENT | COMMITTED AMOUNTS | UNCOMMITTED AMOUNTS TO KEEP OPEN | TOTAL TO KEEP OPEN | AMOUNT RETURNED TO G/F BALANCE |
|---|---|---|---|---|
| | | | | |
| **CURRENT YEAR CAPITAL APPROPRIATIONS:** | | | | |
| BOARD OF SELECTMEN | $0.00 | $0.00 | $0.00 | $0.00 |
| INFORMATION TECHNOLOGY COMMITTEE | $0.00 | $25,971.47 | $25,971.47 | $0.00 |
| MUNICIPAL BUILDING MAINTENANCE | $194,830.00 | $1,023,507.64 | $1,218,337.64 | $0.00 |
| FIRE SERVICES | $22,495.00 | $0.00 | $22,495.00 | $1,705.00 |
| POLICE | $63,414.51 | $30,797.49 | $94,212.00 | $0.00 |
| PUBLIC WORKS | $2,565,817.37 | $557,811.21 | $3,123,628.58 | $18,004.17 |
| UTILITY COMMISSION | $525,707.70 | $60,605.76 | $586,313.46 | $0.00 |
| RECREATION AND PARKS COMMISSION | $0.00 | $153,000.00 | $153,000.00 | $0.00 |
| INFORMATION TECHNOLOGY | $0.00 | $0.00 | $0.00 | $0.00 |
| **TOTAL CURRENT YEAR CAPITAL & BALANCE RETURNS:** | **$3,372,264.58** | **$1,851,693.57** | **$5,223,958.15** | **$19,709.17** |

| CAPITAL NON-RECURRING APPROPRIATED | COMMITTED AMOUNTS | UNCOMMITTED AMOUNTS TO KEEP OPEN | TOTAL TO KEEP OPEN | AMOUNT RETURNED TO CNR |
|---|---|---|---|---|
| BOARD OF SELECTMEN | $196,418.40 | ($24,621.46) | $171,796.94 | $0.00 |
| PLANNING | $0.00 | $0.00 | $0.00 | $0.00 |
| EMERGENCY MANAGEMENT | $0.00 | $0.00 | $0.00 | $0.00 |
| FIRE SERVICES | $15,476.76 | $254,375.25 | $269,852.01 | $0.00 |
| POLICE | $0.00 | $0.00 | $0.00 | $0.00 |
| PUBLIC WORKS DEPARTMENT | $515,482.79 | $1,367,707.43 | $1,883,190.22 | $0.00 |
| UTILITY COMMISSION | $450,971.73 | $335,876.08 | $786,847.81 | $0.00 |
| RECREATION AND PARKS COMMISSION | $0.00 | $0.00 | $0.00 | $0.00 |
| INFORMATION TECHNOLOGY COMMITTEE | $0.00 | $25,622.33 | $25,622.33 | $0.00 |
| EDUCATION | $0.00 | $206,765.29 | $206,765.29 | $3.46 |
| **TOTAL CNR - APPROPRIATED** | **$1,178,349.68** | **$2,165,724.92** | **$3,344,074.60** | **$3.46** |

| CAPITAL NON-RECURRING DESIGNATED: | DESIGNATED | TOTAL TO KEEP OPEN | AMOUNT RETURNED TO CNR |
|---|---|---|---|
| ASSESSOR | $257,700.00 | $257,700.00 | $0.00 |
| BUILDING MAINTENANCE | $100,000.00 | $100,000.00 | $0.00 |
| EOC | $740,165.00 | $740,165.00 | $0.00 |
| FIRE SERVICES | $114,000.00 | $114,000.00 | $0.00 |
| PUBLIC WORKS DEPARTMENT | $100,833.00 | $100,833.00 | $0.00 |
| UTILITY COMMISSION | $672,000.00 | $672,000.00 | $0.00 |
| LIBRARY | $545,600.00 | $545,600.00 | $0.00 |
| RECREATION AND PARKS COMMISSION | $136,700.00 | $50,000.00 | $86,700.00 |
| FLOOD & EROSION BOARD | $37,500.00 | $37,500.00 | $0.00 |
| INFORMATION TECHNOLOGY | $127,463.00 | $127,463.00 | $0.00 |
| EDUCATION | $354,188.88 | $354,188.88 | $0.00 |
| FUNDING OFFSETS | $4,815.00 | $4,815.00 | $0.00 |
| **TOTAL DESIGNATED PROJECTS & BALANCE RETURNS:** | **$3,190,964.88** | **$3,104,264.88** | **$86,700.00** |

TOWN OF WATERFORD
CAPITAL PROJECTS REVIEW - FY 2022
ACTIVITY AS OF 05/31/22

| LINE ITEM | DESCRIPTION | YEAR | ORIGINAL APPROPRIATION | ADJ. | REVISED AMOUNT APPROPRIATED | EXPENDED | ENCUMBERED | AVAIL BALANCE | STATUS/DATE OF COMPLETION (ACTUAL/EST) | ESTIMATED PROJECT BALANCE/ (DEFICIT) | AMT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| IT (UNDER FINACE): | | | | | | | | | | | | |
| 30716-55793 | FINANCE SOFTWARE | FY16 | 170,000.00 | | 170,000.00 | 144,028.53 | | 25,971.47 | Spring 2023 | 0.00 | | Upgrade scheduled for Fall 2022 to include a new server migration to the new version, as well. |
| TOTAL IT (UNDER FINACE) | | | 170,000.00 | 0.00 | 170,000.00 | 144,028.53 | 0.00 | 25,971.47 | | 0.00 | 0.00 | |
| | | | | | | | | | | | | |
| MUNICIPAL BUILDING MAINTENANCE: | | | | | | | | | | | | |
| 31117-55803 | PARK NG LOT YSB/PD | FY17 | 80,000.00 | | 300,000.00 | 7,200.00 | 0.00 | 292,800.00 | | | 0.00 | Design Contract Awarded. Preliminary design completed but cost estimates are $1.2 million. Working to split project into |
| 31118-55803 | PARK NG LOT YSB/PD | FY 18 | | | 195,320.00 | 57,000.00 | 500.00 | 137,820.00 | | | 0.00 | Design Contract Awarded. Preliminary design completed but cost estimates are $1.2 million. Working to split project into phases. |
| 31120-55851 | ADA IMPROVEMENTS YSB/PD | FY 20 | 87,000.00 | | 87,000.00 | | | 87,000.00 | | | 0.00 | Project to address PD ADA access. Project is in purchasing dept. to prepare bid. |
| 31120-55852 | TOWN HALL BATHROOMS | FY 20 | 87,500.00 | | 87,500.00 | 7,400.00 | 7,190.00 | 72,910.00 | | | 0.00 | Design contract awarded. Additional funds needed to complete project and will be requested in FY24. |
| 31121-55851 | ADA IMPROVEMENTS YSB/PD | FY 21 | | | 80,700.00 | 4,500.00 | 14,000.00 | 62,200.00 | This is in conjunction with the parking lot improvements | | 0.00 | Project to address PD ADA access. Project is in purchasing dept. to prepare bid. |
| 31121-55852 | TOWN HALL BATHROOMS | FY 21 | | | 25,000.00 | | | 25,000.00 | See 31120-55852 | 0.00 | 0.00 | Design contract awarded. Additional funds needed to complete project and will be requested in FY24. |
| 31122-55819 | UST REPLACEMENT | FY 22 | 250,000.00 | | 250,000.00 | | 24,000.00 | 226,000.00 | | 0.00 | 0.00 | Will move forward now that referendum is completed. |
| 31122-55892 | AC UNIT REPLACMENT RADIO SITES | FY 22 | 60,500.00 | | 60,500.00 | | | 60,500.00 | | 0.00 | 0.00 | Preparing bid with assistance of on-call engineer. Plan to bid mid August 2022. |
| 31122-55893 | EUGENE O'NEILL ROOF REPLACEMENT | FY 22 | 60,767.64 | | 60,767.64 | 2,350.00 | | 58,417.64 | | 0.00 | 0.00 | RFP is in purchasing dept. for bid advertising. |
| 31122-57857 | CIVIC TRIANGLE UPGRADES | FY 22 | 150,000.00 | | 150,000.00 | 0.00 | 149,140.00 | 860.00 | | 0.00 | 0.00 | Pond sediment testing underway. BOS Ad Hoc committee with finalize permitting, design and bid documents to proceed with dredging and construction of accessible paths. |
| TOTAL MUNICIPAL BUILDING MAINTENANCE | | | 775,767.64 | 0.00 | 1,296,787.64 | 78,450.00 | 194,830.00 | 1,023,507.64 | | 0.00 | 0.00 | |

**TOWN OF WATERFORD**
**CAPITAL PROJECTS REVIEW - FY 2022**
**ACTIVITY AS OF 05/31/22**

| LINE ITEM | DESCRIPTION | YEAR | ORIGINAL APPROPRIATION | ADJ. | REVISED AMOUNT APPROPRIATED | EXPENDED | ENCUMBERED | AVAIL BALANCE | STATUS/DATE OF COMPLETION (ACTUAL/EST) | ESTIMATED PROJECT BALANCE/ (DEFICIT) | AMT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FIRE: | | | | | | | | | | | | |
| 32322-55881 | GOSHEN A/C | FY 22 | **25,000.00** | | 25,000.00 | 800.00 | 22,495.00 | 1,705.00 | | 0.00 | 1,705.00 | Completed 5/2022. Can be closed once final invoices received and paid. |
| TOTAL FIRE | | | 25,000.00 | 0.00 | 25,000.00 | 800.00 | 22,495.00 | 1,705.00 | | 0.00 | 1,705.00 | |
| | | | | | | | | | | | | |
| POLICE: | | | | | | | | | | | | |
| 32920-55846 | PD POLICY DIRECTIVES | FY20 | 30,000.00 | | 30,000.00 | 19,335.49 | 10,664.51 | 0.00 | Summer 2022 | | | Working on final chapter and anticipated 100% completing by the end of June 2022. Changes to the State requirements causes some delays. |
| 32920-55859 | POLICE BLDG ARCHITECTU | FY20 | 15,000.00 | | 15,000.00 | | | 15,000.00 | Delayed/COVID | | | Architects wouldn't come to the PD for a review. Project on hold. |
| 32922-55876 | CYBER CRIME TASK FORCE EQUIPMENT | FY22 | 11,000.00 | | 11,000.00 | 9,452.51 | 0.00 | 1,547.49 | | | | Project Complete and can be closed. |
| 32922-55878 | IMPOUND YARD IMPROVEMENTS | FY22 | 28,500.00 | | 28,500.00 | | | 28,500.00 | | | | Project is on hold due to the parking lot project being on hold. |
| 32922-55879 | MARINE OUTBOARD MOTORS | FY22 | 38,500.00 | | 38,500.00 | | 52,750.00 | (14,250.00) | | | | Motors are ordered. Supply chains are causing delays in delivery. |
| TOTAL POLICE | | | 123,000.00 | 0.00 | 123,000.00 | 28,788.00 | 63,414.51 | 30,797.49 | | 0.00 | 0.00 | |
| | | | | | | | | | | | | |
| PUBLIC WORKS: | | | | | | | | | | | | |
| 33020-55850 | CROSS ROAD | FY 20 | 2,754,000.00 | 0.00 | 2,754,000.00 | 388,356.02 | 2,078,639.98 | 287,004.00 | September 2022 | 0.00 | 0.00 | Work Begun. |
| 33020-59300 | CROSS ROAD FUNDING OFFSET | FY 20 | (2,754,000.00) | 0.00 | (2,754,000.00) | (2,611,641.60) | | (142,358.40) | | 0.00 | 0.00 | This is State funded project. |
| 33021-55867 | REMOVE UST COHANZIE FIRE | FY 21 | 299,000.00 | | 299,000.00 | 31,500.00 | 266,563.20 | 936.80 | Total project completion expected in 90 days. | Unknown | 0.00 | Tank removed. Concrete pad be placed. Conduit and wiring is in process. Some contaminated soils found. |
| 33022-55882 | NORMAN/CONCRETE PANELS | FY 22 | 80,100.00 | 0.00 | 80,100.00 | 16,097.44 | 2,000.02 | 62,002.54 | | 0.00 | 0.00 | Design contract awarded. Approved funding is in adequate to complete project. Will be requesting balance to be funded through as a LoCIP project. |
| 33022-55883 | WILLIAM ST CONCRETER SIDEWALK | FY 22 | 42,300.00 | 0.00 | 42,300.00 | 8,240.78 | 0.00 | 34,059.22 | | 0.00 | 0.00 | Design contract awarded. Approved funding is in adequate to complete project. Will be requesting balance to be funded through as a LoCIP project. |
| 33022-55884 | SUMMER STREET/CONCRETE SW | FY 22 | 33,420.00 | 0.00 | 33,420.00 | 6,220.98 | 0.00 | 27,199.02 | | 0.00 | 0.00 | Design contract awarded. Approved funding is in adequate to complete project. Will be requesting balance to be funded through as a LoCIP project. |
| 33022-55885 | DAVID STREET/CONCRETE SW | FY 22 | 43,680.00 | | 43,680.00 | 8,240.78 | 0.00 | 35,439.22 | | 0.00 | 0.00 | Design contract awarded. Approved funding is in adequate to complete project. Will be requesting balance to be funded through as a LoCIP project. |
| 33022-55886 | CROSS ROAD/ASPHALT | FY 22 | 69,800.00 | | 69,800.00 | 0.00 | 0.00 | 69,800.00 | | 0.00 | 0.00 | Project placed on hold. Included this work in LOTCIP Cross Rd Phase 2 project. Awaiting approval from State. |
| 33022-55889 | RD RESURFACING SEC A | FY 22 | 334,473.00 | | 334,473.00 | 35,299.99 | 191,992.20 | 107,180.81 | June 2022 | 0.00 | 0.00 | DPW completed basin prep work for contractors. Milling is complete and paving is scheduled to be complete mid June 2022. |
| 33022-55890 | ROAD RESURFACING EVERSOURCE A= | FY 22 | 215,813.00 | | 215,813.00 | 197,808.83 | | 18,004.17 | Complete | 0.00 | 18,004.17 | Project Complete and can be closed. |
| 33022-55891 | T. STATION SCALE & SCALE HOUSE | FY 22 | 106,548.00 | | 106,548.00 | 3,378.03 | 26,621.97 | 76,548.00 | | 0.00 | 0.00 | 2-Phase project. Design contract award for both phases (scale & house). Scale project bid opening June 7. |
| TOTAL PUBLIC WORKS | | | 1,225,134.00 | 0.00 | 1,225,134.00 | (1,916,498.75) | 2,565,817.37 | 575,815.38 | | 0.00 | 18,004.17 | |

TOWN OF WATERFORD
CAPITAL PROJECTS REVIEW - FY 2022
ACTIVITY AS OF 05/31/22

| LINE ITEM | DESCRIPTION | YEAR | ORIGINAL APPROPRIATION | ADJ. | REVISED AMOUNT APPROPRIATED | EXPENDED | ENCUMBERED | AVAIL BALANCE | STATUS/DATE OF COMPLETION (ACTUAL/EST) | ESTIMATED PROJECT BALANCE/ (DEFICIT) | AMT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | |
| UTILITY COMMISSION: | | | | | | | | | | | | |
| 33120-55821 | IN-LINE WASTEWATER SOLID GRIND | FY 20 | 85,000.00 | (37,000.00) | 48,000.00 | 3,077.24 | 36,487.00 | 8,435.76 | | - | - | This funding, together with funding under LI 33121-55821 (below) is being used for the installation of Wipes Ready [Muffin Monster] solids grinders at various stations. (Harvey Ave. PS, Bolles Ct. PS, and Evergreen PS). Formal solicitation conducted and award [by BOS] completed on 4/5/22. PO 220505 ($121,487) issued to vendor and the fabrication of these units is in progress. Shipment expected by the end of June. |
| 33121-55821 | IN-LINE WASTEWATER SOLID GRIND | FY 21 | 85,000.00 | | 85,000.00 | | 85,000.00 | 0.00 | | - | - | See Above |
| 33121-55871 | EVERGREEN PUMP STATION | FY 21 | 375,000.00 | | 375,000.00 | 86,752.30 | 283,547.70 | 4,700.00 | | - | - | Contract has received some materials. Contractors and vendors are having supply chain issues. Pump is expected to be shipped by end of May and other items should be shipped mid June. |
| 33122-55870 | CCTV CAMERA & LATERAL LAUNCHIN | FY 22 | 120,000.00 | | 120,000.00 | | 119,370.00 | 630.00 | | - | - | Fabrication of the CCTV equipment is ongoing. With ongoing supply chain issues, installation of equipment is expected by end of July. |
| 33122-55894 | CONTROL PANEL RETRO-FIT (GORMA | FY 22 | 30,000.00 | | 30,000.00 | | | 30,000.00 | | - | - | Work is ongoing. Expected completion is mid September 2022. |
| 33122-55895 | ROOF & SIDING REPLACEMENT | FY 22 | 50,000.00 | | 50,000.00 | 31,857.00 | 1,303.00 | 16,840.00 | | - | - | Roofing was completed at Seaside PS. Work has begin on the village PS. |
| TOTAL UTILITY COMMISSION | | | 745,000.00 | (37,000.00) | 708,000.00 | 121,686.54 | 525,707.70 | 60,605.76 | | 0.00 | 0.00 | |
| | | | | | | | | | | | | |
| RECREATION & PARKS: | | | | | | | | | | | | |

| LINE ITEM | DESCRIPTION | YEAR | ORIGINAL APPROPRIATION | ADJ. | REVISED AMOUNT APPROPRIATED | EXPENDED | ENCUMBERED | AVAIL BALANCE | STATUS/DATE OF COMPLETION (ACTUAL/EST) | ESTIMATED PROJECT BALANCE/ (DEFICIT) | AMT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 33719-55822 | LEARY PARK IRRIGATION | FY 19 | | | 47,300.00 | 0.00 | 0.00 | 47,300.00 | Spring 2023 | TBD | 0.00 | In my quarterly meetings with the First Selectman and Finance Director, it was decided that we would meet with the Waterford Utility Commission staff (WUCS) to see if they would be able to assist with the installation. Due to the potential workload of the WUC staff, this project may be required to be outsourced. The original amounts came in higher than budgeted, and the recent raise of cost in materials may require an additional request for funds. A meeting is being arranged with the WUCS to determine if they would be able to assist. An irrigation contractor has provided an updated budgetary quote of $53,000. Plans are in hand for this project. Estimated completion is spring 2023 for phase I, which includes the main water line/system installation, and irrigation equipment to the lower multi-purpose field. With the recently provided quote, we should consider installing the entire system. |
| 33719-55835 | VETERANS FIELD IRRIGATION | FY 19 | | | 13,700.00 | 0.00 | 0.00 | 13,700.00 | On Hold | TBD | 0.00 | At this time, the project has been put on hold since it needs to be evaluated in regards to developing final plans for the Civic Triangle development. An irrigation contractor has provided an updated budgetary quote of $16,000. |
| 33720-55854 | LEARY BASKETBALL COURT REPAIRS | FY 20 | | | 55,000.00 | | | 55,000.00 | Quoting Project | 0.00 | 0.00 | I recommend that we move forward with post tension concrete courts which will require more funding, but provide for a longer, safer court life. Both our staff and the Purchasing Agent have requested quotes from vendors, but quotes are very delayed due to vendor backlogs. We will continue our effort to get updated quotes, which will allow us to request additional funding and plan for the work. |
| 33720-55855 | TOWN HALL BASKETBALL COURT REPAIRS | FY 20 | | | 16,000.00 | | | 16,000.00 | | 0.00 | 0.00 | I recommend that we move forward with post tension concrete courts which will require more funding, but provide for a longer, safer court life. Both our staff and the Purchasing Agent have requested quotes from vendors, but quotes are very delayed due to vendor backlogs. We will continue our effort to get updated quotes, which will allow us to request additional funding and plan for the work. |

TOWN OF WATERFORD
CAPITAL PROJECTS REVIEW - FY 2022
ACTIVITY AS OF 05/31/22

| LINE ITEM | DESCRIPTION | YEAR | ORIGINAL APPROPRIATION | ADJ. | REVISED AMOUNT APPROPRIATED | EXPENDED | ENCUMBERED | AVAIL BALANCE | STATUS/DATE OF COMPLETION (ACTUAL/EST) | ESTIMATED PROJECT BALANCE/ (DEFICIT) | AMT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 33722-55896 | EQUIPMENT STORAGE PLAN | FY 22 | | | 21,000.00 | | | 21,000.00 | | 0.00 | 0.00 | A quote was originally obtained from the town's on-call contractor to evaluate improvements needed at the Veteran's Garage and Waterford Beach maintenance facilities. These improvements would include building additions, exterior site improvements, and allow for improved storage capacities and operations. In meeting with the First Selectman and Finance Director, it was decided to focus on the Waterford Beach facility first. More room exists at that site, and Civic Triangle development needs to be considered as well. The engineer has been contacted and a meeting will occur soon. Once the plan is completed, we will request funding through the capital process. |
| TOTAL RECREATION & PARKS | | | 0.00 | 0.00 | 153,000.00 | 0.00 | 0.00 | 153,000.00 | | 0.00 | 0.00 | |
| | | | | | | | | | | | | |
| INFORMATION TECHNOLOGY: | | | | | | | | | | | | |
| | | | | | | | | 0.00 | | 0.00 | 0.00 | |
| TOTAL INFORMATION TECHNOLOGY | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| | | | | | | | | | | | | |
| TOTALS | | | 3,063,901.64 | (37,000.00) | 3,700,921.64 | (1,542,745.68) | 3,372,264.58 | 1,871,402.74 | | 0.00 | 19,709.17 | |

**TOWN OF WATERFORD**
**CAPITAL PROJECTS REVIEW - FY 2022**
**ACTIVITY AS OF 05/31/22**

**CAPITAL NON-RECURRING - APPROPRIATED**

| LINE ITEM | ACCOUNT DESCRIPTION | DEPARTMENT | DATE(S) OF APPROP | ORIGINAL APPROP. | PRIOR YRS EXP | APPROP RETURNED | REVISED APPROP | CURRENT YEAR AMOUNT EXPENDED | ENCUM. | AVAIL BALANCE | STATUS/DATE OF COMPLETION (ACTUAL/EST) | EST PROJECT BALANCE/ (DEFICIT) | AMT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ASSESSOR/FIRST SELECTMEN | | | | | | | | | | | | | | |
| 20501-57639 | REVALUATION | ASSESSOR | VARIOUS SINCE 2005 | 1,253,300.00 | 997,310.57 | | 255,989.43 | 84,192.49 | 196,418.40 | (24,621.46) | | | $ - | Ongoing funding for next revaluation. |
| TOTAL ASSESSOR/SELECTMEN | | | | 1,253,300.00 | 997,310.57 | 0.00 | 255,989.43 | 84,192.49 | 196,418.40 | (24,621.46) | | 0.00 | 0.00 | |
| FIRE | | | | | | | | | | | | | | |
| 20523-57733 | OSWEGATCHIE FIRE BUILDING IMPROVEMENTS | FIRE | AUGUST 2013 | 20,000.00 | 19,500.00 | | 500.00 | 0.00 | 0.00 | 500.00 | | | | Project being reviewed by Director and RTM Ad Hoc Committee. |
| 20523-57751 | ELECTICAL UPGRADE JORDAN | FIRE | JUNE 2016/ 08/20/19 | 43,500.00 | 3,324.75 | | 40,175.25 | 0.00 | 0.00 | 40,175.25 | | | | Project was awarded through bidding process. Work to start in June 2022. |
| 20523-57792 | OSWEGATCHIE FIRE BUILDING IMPROVEMENTS | FIRE | 05/02/17 10/15/18 | 260,000.00 | 46,300.00 | | 213,700.00 | 0.00 | 0.00 | 213,700.00 | | | | Approved to merge with project 20523-57733. |
| 20523-57826 | FIRE SERVICES HYDRAULIC EQUIPMENT | FIRE | 10/21/21 | 181,000.00 | | | 181,000.00 | 165,523.24 | 15,476.76 | 0.00 | | | | Project to be completed in June 2022. |
| TOTAL - FIRE | | | | 504,500.00 | 69,124.75 | 0.00 | 435,375.25 | 165,523.24 | 15,476.76 | 254,375.25 | | 0.00 | 0.00 | |
| PUBLIC WORKS/BUILDING MAINTENANCE | | | | | | | | | | | | | | |
| 20511-57767 | NEVINS COTTAGE STRUCTURAL REPAIRS | BUILDING MAINT | JUNE 2016/AUGUST 2019 | 52,000.00 | 31,285.00 | | 20,715.00 | 0.00 | 0.00 | 20,715.00 | | 20,715.00 | $0.00 | ARPA funding allotted to match existing CNR fund in support of a SHPO grant application to restore the exterior and foundation of building. |
| 20511-57788 | COMMUNITY CENTER HVAC CONTROL SEPARATION | BUILDING MAINT | 01/03/22 | 59,650.00 | | | 59,650.00 | 0.00 | 9,850.00 | 49,800.00 | | | | Initial report complete. Preparing scope of service to prepare FY24 funding request. |
| 20511-57839 | TOWN HALL EMERGENCY EGRESS | BUILDING MAINT | 08/19/21 | 46,000.00 | | | 46,000.00 | 4,725.00 | 4,575.00 | 36,700.00 | | | | Design contract awarded. Estimated construction is over approved amount. Additional funding will be requested in FY24. |
| 20511-57840 | PLAN OF CONSERVATION & DEVELOPMENT | BUILDING MAINT | FEBRUARY 2020 | 100,000.00 | | | 100,000.00 | 216.70 | 0.00 | 99,783.30 | November 2023 | | $0.00 | Consultant selected by PZC. Working to finalize contract and project kick-off. |
| 20511-57856 | JORDAN VILLAGE SIDEWALKS | BUILDING MAINT | 08/19/21/10/04/21 | 404,000.00 | | | 404,000.00 | 549.05 | 323,211.00 | 80,239.95 | | | | Contract approved for signature. Once signed, work will begin. |
| 20511-57857 | CIVIC TRIANGLE UPGRADES | BUILDING MAINT | 06/07/21 | 50,000.00 | | | 50,000.00 | 28,080.00 | 21,920.00 | 0.00 | | | | Pond sediment testing underway. BOS Ad Hoc committee with finalize permitting, design and bid documents to proceed with dredging and construction of accessible paths. |
| 20511-57866 | TOWN HALL FRONT DOOR | BUILDING MAINT | 08/19/21 | 35,000.00 | | | 35,000.00 | 2,190.00 | 2,741.14 | 30,068.86 | | | $0.00 | Design contract awarded. Estimated construction is over approved amount. Additional funding will be requested in FY24. |
| 20511-57872 | PUBLIC SAFETY BUILDING ROOF & HAVC | BUILDING MAINT | 2/7/22 | 409,400.00 | | | 409,400.00 | 17,453.90 | 5,750.00 | 386,196.10 | | | $0.00 | HVAC portion of project was awarded to contractor. Roof replacement portion bid opening is June 16. |
| 20511-57874 | ELEVATORS RECONDITION TOWN HALL /YSB | BUILDING MAINT | 2/7/22 | 250,000.00 | | | 250,000.00 | 0.00 | 0.00 | 250,000.00 | | | $0.00 | Scope of work finalized with OTIS elevator. Requesting bid waiver of BOS. |
| 20530-55850 | CROSS RD DESIGN WORK | PUBLIC WORKS | 04/10/19 | 70,000.00 | 64,518.51 | | 5,481.49 | 4,016.90 | 1,464.59 | (0.00) | November 2022 | | | Work begun on Phase 1. Phase 2 LOTCIP request submitted for approval. |
| 20530-57695 | MUNICIPAL COMPLEX RENOVATION | PUBLIC WORKS | 2015/2016/2017/2019 | 16,105,868.00 | 15,325,481.41 | | 780,386.59 | 348,095.56 | 115,318.46 | 316,972.57 | | | $0.00 | Keep open for first year ground water and oxidation monitoring. |
| 20530-57696 | MUNICIPAL COMPLEX CLEAN UP | PUBLIC WORKS | APRIL 2009 | 412,632.00 | 278,732.88 | 127,941.81 | 5,957.31 | 1,587.08 | 1,778.16 | 2,592.07 | | | $0.00 | Keep open for first year ground water and oxidation monitoring. |
| 20530-57815 | RECONSTRUCTION GARDINERS WOOD RD | PUBLIC WORKS | 08/22/17 | 212,000.00 | 110,044.52 | | 101,955.48 | | 18,508.48 | 83,447.00 | 1/0/1900 | | $0.00 | Engineer is currently preparing drainage design. |
| 20530-57832 | LED STREETLIGHT CONVERSION | PUBLIC WORKS | 12/18/18 08/20/19 | 1,079,356.00 | 1,045,801.24 | | 33,554.76 | 11,996.22 | 10,365.96 | 11,192.58 | Complete | 27,131.80 | $0.00 | Project complete. Once final payments are paid, the project will be closed and any balance returned. |
| TOTAL - PUBLIC WORKS/BUILDING MAINTENANCE | | | | 19,285,906.00 | 16,855,863.56 | 127,941.81 | 2,302,100.63 | 418,910.41 | 515,482.79 | 1,367,707.43 | | 47,846.80 | 0.00 | |
| UTILITY COMMISSION | | | | | | | | | | | | | | |
| 20531-55771 | HARVEY AVENUE PUMP STATION REHAB | UTILITY | OCTOBER 2014/2016 | 1,083,000.00 | 1,063,577.88 | | 19,422.12 | 0.00 | 0.00 | 19,422.12 | In progress | | - | Once the HVAC rehab at the station is completed, all remaining funds will be returned. Expected completion in Fall 2022. |
| 20531-57685 | MITIGATION & CONTROL | UTILITY | 05/28/19 | 388,303.00 | 56,016.14 | | 332,286.86 | 20,223.00 | 1,078.00 | 310,985.86 | In progress. Continuous. | - | - | Program is ongoing and infrastructure repairs are identified and currently planning on repair schedule. |
| 20531-57816 | OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB | UTILITY | 06/07/21 | 506,000.00 | | | 506,000.00 | 50,668.27 | 449,893.73 | 5,438.00 | | - | - | Contractor is having significant delays in delivering materials and equipment for rehab at these stations. |
| 20531-57817 | WASTEWATER PS FLOOD PROTECTION | UTILITY | 04/16/19 08/20/19 | 128,500.00 | 128,469.90 | | 30.10 | | | 30.10 | | - | - | Other WUC projects have been prioritized above this one. Work remains to be completed and will have a plan to move forward in early Fall. |
| TOTAL - UTILITY COMMISSION | | | | 2,105,803.00 | 1,248,063.92 | 0.00 | 857,739.08 | 70,891.27 | 450,971.73 | 335,876.08 | | 0.00 | 0.00 | |
| INFORMATION TECHNOLOGY | | | | | | | | | | | | | | |
| 20547-57747 | UPS SYSTEM FOR COMMUNICATION | INFORMATION TECH | 04/04/22 | 10,915.00 | | | 10,915.00 | 10,914.67 | 0.00 | 0.33 | | 0.00 | $ - | All the batteries have been received. In the process of installing all units. |

TOWN OF WATERFORD
CAPITAL PROJECTS REVIEW - FY 2022
ACTIVITY AS OF 05/31/22

CAPITAL NON-RECURRING - APPROPRIATED

| LINE ITEM | ACCOUNT DESCRIPTION | DEPARTMENT | DATE(S) OF APPROP | ORIGINAL APPROP. | PRIOR YRS EXP | APPROP RETURNED | REVISED APPROP | CURRENT YEAR AMOUNT EXPENDED | ENCUM. | AVAIL BALANCE | STATUS/DATE OF COMPLETION (ACTUAL/EST) | EST PROJECT BALANCE/ (DEFICIT) | AMT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 20547-57846 | FIBER UPGRADE | INFORMATION TECH | 04/04/22 | 5,380.00 | | | 5,380.00 | 0.00 | 0.00 | 5,380.00 | | 0.00 | $ - | This project is divided into two phases. The first phase, that was approved and completed (the installation of conduit in the parking lot of the police station allowing for the future installation of fiber connectivity directly from Town Hall to the Police station without the need for going through youth center and EOC). The 2nd phase is in the process of being bid for the actual installation of the fiber connectivity between buildings. That connectivity involves installing single mode fiber cable, of varying number of strands depending on location, to the buildings within and near the civic triangle with Town hall being the central hub of all that connectivity. Community Center, Library, Youth Center, Safety Complex and Police station would all have new fiber installed. The old existing fiber will remain. |
| 20547-57861 | SWITCHES | INFORMATION TECH | 04/04/22 | 20,242.00 | | | 20,242.00 | 0.00 | 0.00 | 20,242.00 | | | | Everything has been ordered related to the network switches, but the ETA for delivery because of covid is over 365 days; however, they could be delivered any time between now and this time next year. The switches are to upgrade and replace existing aging equipment, not an Add.. so no projects are technically being held up by this issue. |
| TOTAL - INFORMATION TECHNOLOGY | | | | 36,537.00 | 0.00 | 0.00 | 36,537.00 | 10,914.67 | 0.00 | 25,622.33 | | 0.00 | 0.00 | |
| | | | | | | | | | | | | | | |
| BOARD OF EDUCATION | | | | | | | | | | | | | | |
| 20560-57822 | IT LEARNING BOARDS | EDUCATION | 12/19/17/ 02/19/19/ 08/03/20 02/07/22 | 678,111.12 | 503,520.83 | | 174,590.29 | 0.00 | 0.00 | 174,590.29 | 4 out of 5 schools complete | 0.00 | $ - | One remaining school to go to be completed in FY33. |
| 20560-57823 | REPLACE DVR CAMERAS | EDUCATION | 04/17/18 | 30,000.00 | | 1.29 | 29,998.71 | 29,995.25 | | 3.46 | Complete | 0.00 | $ 3.46 | Completed and can be closed. |
| 20560-57842 | SCHOOL SECURITY | EDUCATION | 08/03/20 | 100,000.00 | 67,825.00 | | 32,175.00 | 0.00 | 0.00 | 32,175.00 | | 0.00 | $ - | Working with purchasing to complete bid for project. |
| TOTAL - BOARD OF EDUCATION | | | | 808,111.12 | 571,345.83 | 1.29 | 236,764.00 | 29,995.25 | 0.00 | 206,768.75 | | 0.00 | 3.46 | |
| | | | | | | | | | | | | | | |
| | TOTALS | | | 23,994,157.12 | 19,741,708.63 | 127,943.10 | 4,124,505.39 | 780,427.33 | 1,178,349.68 | 2,165,728.38 | | 47,846.80 | 3.46 | |

TOWN OF WATERFORD
CAPITAL PROJECTS REVIEW - FY 2022
ACTIVITY AS OF 05/31/22

## CAPITAL NON-RECURRING - DESIGNATED

| LINE ITEM | ACCOUNT DESCRIPTION | AMOUNT DESIGNATED | EST. DATE OF APPROP | ESTIMATED PROJECT BALANCE/ (DEFICIT) | AMOUNT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|
| ASSESSOR | | | | | | |
| 20501-57639 | REVALUATION | 257,700.00 | | 0.00 | 0.00 | 2022 State-mandated revaluation in progress |
| | TOTALS | 257,700.00 | | 0.00 | 0.00 | |
| BUILDING MAINTENANCE | | | | | | |
| 20511-57767 | NEVINS COTTAGE STRUCTURAL REPAIRS | 100,000.00 | | 0.00 | 0.00 | ARPA funding allotted to match existing CNR fund in support of a SHPO grant application to restore the exterior and foundation of building. |
| | TOTALS | 100,000.00 | | 0.00 | 0.00 | |
| EMERGENCY MANAGEMENT | | | | | | |
| 20522-57794 | MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM | 740,165.00 | | | | Project approved to start funding the replacement of town radios. EOC director currently working on a replacement schedule. |
| | TOTALS | 740,165.00 | | 0.00 | 0.00 | |
| FIRE SERVICES | | | | | | |
| 20523-57733 | OSWEGATCHIE BUILDING IMPROVEMENTS | 2,990,000.00 | | | | Project being reviewed by Director and RTM Ad Hoc Committee. |
| 20507-59205 | FUNDING OFFSET-OSWEGATCHIE BUILDING -DEBT SERVICE | (3,000,000.00) | | | | Once plan is approved. Funding will be researched. |
| 20523-57791 | JORDAN TRAFFIC LIGHT UPGRADE | 25,000.00 | | | | Project on hold. |
| 20523-57826 | HYDRAULIC EQUIPMENT | 19,000.00 | | | | Project to be completed in June 2022. |
| 20523-57836 | FIRE SERVICES CARPET REPLACEMENT | 30,000.00 | | | | On hold, need larger plan and funding increase due to Asbestos testing confirmed in flooring recommend additional $30,000 |
| 20523-57838 | FIRE SERVICES PRE EMPTION LIGHT REPAIRS | 50,000.00 | | | | Needs being evaluating. Propose we distribute RFP with New London to receive volume discounts. Project on hold per Director |
| | TOTALS | 114,000.00 | | 0.00 | 0.00 | |
| PUBLIC WORKS | | | | | | |
| 20530-57695 | MUNICIPAL COMPLEX RENOVATION | 6,100,833.00 | | | 0.00 | Keep open for first year ground water and oxidation monitoring. |
| 20507-59205 | FUNDING OFFSET -MUNICIPAL COMPLEX RENOVATION DEBT SERVICE | (6,000,000.00) | | | | Keep open for first year ground water and oxidation monitoring. |
| | TOTALS | 100,833.00 | | 0.00 | 0.00 | |
| UTILITY COMMISSION | | | | | | |
| 20531-57802 | FORCE MAIN AIR RELEASE VALVES | 43,000.00 | During FY22 | - | - | Testing, exercising, and evaluation of valves were moved out to FY23 due to higher priorities within the commission. |
| 20531-57816 | OLD NORWICH PUMP STATION REHAB | 544,000.00 | June 2021 RTM- $506K appropriation. Oct.-Dec. 2021 - will request appropriation for ONR PS rehab. | The remaining $544K designation to be used for the rehab of the ONR PS | - | Contractor is having significant delays in delivering materials and equipment for rehab at these stations. |
| 20531-57817 | WASTEWATER PS FLOOD PROTECTION | 85,000.00 | During FY22 | - | - | Other WUC projects have been prioritized above this one. Work remains to be completed and will have a plan to move forward in early Fall. |
| | TOTALS | 672,000.00 | | 0.00 | 0.00 | |
| LIBRARY | | | | | | |
| 20536-57848 | LIBRARY HVAC UPGRADE | 545,600.00 | FY2023 | 0.00 | 0.00 | FY23 is final year of funding. Will work with DPW Director for plan/schedule moving forward. |
| | TOTALS | 545,600.00 | | 0.00 | 0.00 | |
| RECREATION & PARKS | | | | | | |

TOWN OF WATERFORD
CAPITAL PROJECTS REVIEW - FY 2022
ACTIVITY AS OF 05/31/22

## CAPITAL NON-RECURRING - DESIGNATED

| LINE ITEM | ACCOUNT DESCRIPTION | AMOUNT DESIGNATED | EST. DATE OF APPROP | ESTIMATED PROJECT BALANCE/ (DEFICIT) | AMOUNT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|
| 20537-57735 | LEARY PARK ROAD /PARKING LOT | 20,000.00 | | | 0.00 | The first phase consists hiring an engineer to develop a site plan that will then give us an estimate of cost. We would like to use these funds for the site plan. The project goal is to improve the condition of the unimproved road that begins at the bathroom building, establish handicap parking near the lower picnic area just below the tennis courts and adjacent to the softball field. It would also provide improved access for emergency vehicles. This road is the sole access road and requires re-grading to direct water runoff to existing catch basins. It is also important to consider due to providing an accessible route as we have interpreted from the Americans with Disabilities Act, Title II. Additional Capital Improvement Funds will most likely be required. Town staff will complete some of the work. We respectfully ask that these funds be held until we have an accurate estimate and scope of work. The project would be completed after phase I of the Leary Park Irrigation project. |
| 20537-57795 | WBP CAUSEWAY BRIDGE | 25,000.00 | | 0.00 | 25,000.00 | Project complete. Funds returned. |
| 20537-57824 | WBP CAUSEWAY BRIDGE FABRICATION | 61,700.00 | | 0.00 | 61,700.00 | Project complete. Funds returned. |
| 20537-57854 | WTFD BEACH PARK IMPROVEMENTS | 30,000.00 | | | | In meeting with the First Selectman and Finance Director, it was decided to have the Purchasing Agent and our staff obtain specifications in order to complete a RFP for proposals. Once the plan is completed, we will request funding through the capital process. The plan could be in place in the fall of 2022. |
| | **TOTALS** | **136,700.00** | | **0.00** | **86,700.00** | |
| **FLOOD & EROSION CONTROL BOARD** | | | | | | |
| 20541-57328 | ALEWIFE COVE DREDGING | 37,500.00 | 09/01/22 | 0.00 | 0.00 | Funds were offered as a match for a joint grant application with New London to conduct a thorough coastal processes analysis for the cove and beach/dune system. |
| | **TOTALS** | **37,500.00** | | **0.00** | **0.00** | |
| **INFORMATION TECHNOLOGY** | | | | | | |
| 20547-57747 | UPS SYSTEM FOR COMMUNICATIONS | 1,585.00 | | | | |
| 20507-57846 | FIBER UPGRADE | 22,620.00 | 10/21/21 | 0.00 | | This project is divided into two phases. The first phase, that was approved and completed (the installation of conduit in the parking lot of the police station allowing for the future installation of fiber connectivity directly from Town Hall to the Police station without the need for going through youth center and EOC). The 2nd phase is in the process of being bid for the actual installation of the fiber connectivity between buildings. That connectivity involves installing single mode fiber cable, of varying number of strands depending on location, to the buildings within and near the civic triangle with Town hall being the central hub of all that connectivity. Community Center, Library, Youth Center, Safety Complex and Police station would all have new fiber installed. The old existing fiber will remain. |
| 20547-57847 | TOWN-WIDE CAMERA SYSTEM | 85,000.00 | | | | New IT Manager reviewing project to establish plan and schedule moving forward. |
| 20547-57860 | PHONE SYSTEM UPGRADE | 16,000.00 | | | | Working with BOE to determine plan moving forward. |
| 20547-57861 | SWITCHES | 2,258.00 | | | | Everything has been ordered related to the network switches, but the ETA for delivery because of covid is over 365 days; however, they could be delivered any time between now and this time next year. The switches are to upgrade and replace existing aging equipment, not an Add.. so no projects are technically being held up by this issue. |

TOWN OF WATERFORD
CAPITAL PROJECTS REVIEW - FY 2022
ACTIVITY AS OF 05/31/22

## CAPITAL NON-RECURRING - DESIGNATED

| LINE ITEM | ACCOUNT DESCRIPTION | AMOUNT DESIGNATED | EST. DATE OF APPROP | ESTIMATED PROJECT BALANCE/ (DEFICIT) | AMOUNT TO RETURN TO FUND BALANCE | JUSTIFICATION TO KEEP OPEN |
|---|---|---|---|---|---|---|
| | **TOTALS** | **127,463.00** | | **0.00** | **0.00** | |
| **EDUCATION** | | | | | | |
| 20560-57822 | IT LEARNING BOARDS | 121,888.88 | 10/01/21 | | | One remaining school to go to be completed in FY33. |
| 20560-57828 | QH 10-YEAR RETRO COMMISSIONING | 30,000.00 | 04/01/22 | 0.00 | 0.00 | Project is ongoing |
| 20560-57833 | TENNIS COURTS | 52,300.00 | TBD | | | Project needs additional funding |
| 20560-57841 | BUS LOT OFFICE | 150,000.00 | 04/01/22 | | | Project just received it's second $75K, total is now $150K. Work to begin during FY22. |
| | **TOTALS** | **354,188.88** | | **0.00** | **0.00** | |
| | FUNDING OFFSETS | 4,815.00 | | | | |
| | **TOTALS** | **3,190,964.88** | | **0.00** | **86,700.00** | |

7b.

CLA (CliftonLarsonAllen LLP)
29 South Main Street
4th Floor
West Hartford, Connecticut 06107
860-561-4000 | fax 860-521-9241
CLAconnect.com

January 15, 2021

Ronald R. Fedor, Chair
Board of Finance
Town of Waterford, Connecticut
15 Rope Ferry Road
Waterford, CT 06385

Dear Mr. Fedor

The purpose of this letter is to provide a quote to continue providing the following services to the Town of Waterford, Connecticut for the fiscal years ending June 30, 2021, and 2022:

1. Audit of the financial statements (CAFR).
2. Federal Single Audit
3. State Single Audit
4. Agreed-upon procedures related to the Board of Education EFS.

Our proposed all-inclusive fixed fees for these services are included in the table below. We have included our fiscal year 2020 fees for comparison purposes as well as each fiscal year's percentage increase for the Town:

| Service | Current Price 2020 | Proposed Fees 2021 | Proposed Fees 2022 |
|---|---|---|---|
| Town | | | |
| Financial Statement Audit | $ 18,720 | $ 19,100 | $ 19,500 |
| Federal Single Audit | 5,200 | 5,300 | 5,400 |
| State Single Audit | 5,200 | 5,300 | 5,400 |
| Preparation of Draft Financial Statements | 5,200 | 5,300 | 5,400 |
| Sub-total (Town) | 34,320 | 35,000 | 35,700 |
| Board of Education | | | |
| Financial Statement Audit | 12,380 | 12,600 | 12,900 |
| Federal Single Audit | 5,200 | 5,300 | 5,400 |
| State Single Audit | 5,200 | 5,300 | 5,400 |
| EFS | 1,100 | 1,150 | 1,200 |
| Cafeteria | 1,100 | 1,150 | 1,200 |
| Sub-total (Board of Education) | 24,980 | 25,500 | 26,100 |
| Total Fees | $ 59,300 | $ 60,500 | $ 61,800 |
| Town audit percentage increase | | 2.02% | 2.15% |

(1) Changes to the audit fee for each year are described below:
   a. 2021
      i. Modest inflationary increase of $1,200
   b. 2022
      i. Modest inflationary increase of $1,300

(2) Fees have been flat for the past 3 years; increase represents modest inflationary increase to cover the two-year period

In addition, reflected in our proposed fees is a technology and client support fee (equal to 5% of the total professional fees). The technology and client support fee related to the increasing costs of responding to the rapid advance of technology. We believe that through the technology fees, we will be able to continue to utilize technology to migrate risks and develop innovative service techniques that will drive down the cost of providing such services to our clients.

Our last word on fees – we are committed to service you. Therefore, if fees are a deciding factor in your selection of an accounting firm, we will appreciate the opportunity to discuss with you the scope of our services.

***At CLA, it's more than just getting the job done.***

If you are in agreement with the contents of this letter, please sign in the space provided on the following page and forward to me (vanessa.rossitto@claconnect.com) at your earliest convenience.

Thank you.

Sincerely,

**CliftonLarsonAllen LLP**

Vanessa E Rossitto

Vanessa E. Rossitto, CPA
Principal
860-561-6824
Vanessa.rossitto@claconnect.com

**Response:**
This letter correctly sets forth the understanding of the Town of Waterford, Connecticut.

Authorized signature: Kimberly Allen

Title: ~~Fin~~ Director of Finance

Date: 2/10/21

Authorized signature (if 2nd signature necessary): ____________________

Title: ____________________

Date: ____________________

9a.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

Town of Waterford

PHONE: 860-442-0553
www.waterfordct.org

Date: May 9, 2022

To: The Members of the Board of Finance

From: The Town Accountant

Subject: Periodic Financial Statements

Enclosed are the latest financial statements.
If you have any questions, please call.

Thank you,

Virginia Bielucki

Enclosures:

General Fund-Statement of Revenues and Statement of Expenditures

Fleet Management-Statement of Revenues and Expenditures

Capital and Non-recurring Fund-Statement of Fund Balance Designations and Appropriations

Capital Improvement Fund-Expenditures

Capital Projects Funds-Expenditures

Contributed Gifts Fund-Balances

Insurance Administration Fund- Balance Sheet

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH APRIL 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH APRIL 30, 2021

| | FISCAL YEAR 2021-2022 BUDGET | FISCAL YEAR 2021-2022 ACTUAL | FAVORABLE (UNFAVORABLE) FISCAL YEAR 2021-2022 VARIANCE | FISCAL YEAR 2020-2021 ACTUAL |
|---|---|---|---|---|
| **STATE OF CONNECTICUT** | | | | |
| **EDUCATION** | | | | |
| EQUALIZED COST SHARING | $326,444 | $357,554 | 31,110 | $316,189 |
| HEALTH & WELFARE | $6,000 | $6,659 | 659 | $6,359 |
| **SUB TOTAL** | **332,444** | **364,213** | **31,769** | **322,548** |
| | | | | |
| **GENERAL GOVERNMENT** | | | | |
| PILOT-STATE-OWNED PROPERTY | 143,075 | 0 | (143,075) | 143,075 |
| PILOT-ELDERLY | 0 | 0 | 0 | 0 |
| PILOT-DISABLED | 1,873 | 1,879 | 6 | 1,919 |
| PILOT-PRIVATE TAX EXEMPT PROPERTY | 109,838 | 0 | (109,838) | 109,838 |
| TIERED PILOT | 0 | 235,221 | 235,221 | 0 |
| TAX RELIEF-VETERANS | 8,148 | 6,570 | (1,578) | 8,503 |
| COURT FINES | 5,000 | 0 | (5,000) | 3,793 |
| CIVIL PREPAREDNESS | 2,500 | 40,686 | 38,186 | 19,823 |
| TELECOMMUNICATIONS PROPERTY TAX | 58,656 | 48,729 | (9,927) | 58,656 |
| TOWN AID ROADS-IMPROVED | 317,277 | 316,431 | (846) | 317,277 |
| LOCAL CAPITAL IMPROVEMENT (LOCIP) | 0 | 117,757 | 117,757 | 0 |
| SDE STATE GRANT | 14,000 | 10,967 | (3,033) | 14,189 |
| ENHANCEMENT 911 | 21,996 | 24,772 | 2,776 | 22,149 |
| POLICE BODY WORN CAMERA GRANT | 0 | 35,116 | 35,116 | 0 |
| BULLET PROOF VEST GRANT | 0 | 1,257 | 1,257 | 0 |
| MUNICIPAL REVENUE SHARE GRANT | 0 | 83,589 | 83,589 | 0 |
| GRANTS FOR MUNICIPAL PROJECTS | 34,255 | 0 | (34,255) | 0 |
| COVID RELIEF FUND REIMBURSEMENT | 0 | 0 | 0 | 106,000 |
| **TOTAL GENERAL GOVERNMENT** | **716,618** | **922,975** | **206,357** | **805,222** |
| | | | | |
| **TOTAL STATE OF CONNECTICUT** | **1,049,062** | **1,287,188** | **238,126** | **1,127,770** |
| | | | | |
| **FEDERAL:GOVERNMENT** | | | | |
| FEMA REIMBURSEMENT | 0.00 | 21,158 | 21,158 | 101,997 |
| **TOTAL FEDERAL GOVERNMENT** | ***0.00*** | ***21,158*** | ***21,158*** | ***101,997*** |
| | | | | |
| **OTHER SOURCES** | | | | |
| **EDUCATION** | | | | |
| TUITION | 195,680 | 73,124 | (122,556) | 111,610 |
| RENT & MISCELLANEOUS | 5,910 | 4,955 | (955) | 25 |
| **SUB TOTAL** | **201,590** | **78,079** | **(123,511)** | **111,635** |

**TOWN OF WATERFORD**
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**
**FOR FISCAL YEAR 2021-2022, THROUGH APRIL 30, 2022**
**WITH COMPARATIVE ACTUAL AMOUNTS**
**FOR FISCAL YEAR 2020-2021, THROUGH APRIL 30, 2021**

| | FISCAL YEAR 2021-2022 BUDGET | FISCAL YEAR 2021-2022 ACTUAL | FAVORABLE (UNFAVORABLE) FISCAL YEAR 2021-2022 VARIANCE | FISCAL YEAR 2020-2021 ACTUAL |
|---|---|---|---|---|
| **GENERAL GOVERNMENT** | | | | |
| INTEREST & LIENS | 407,280 | 220,897 | (186,383) | 291,168 |
| INTEREST ON INVESTMENTS | 120,000 | 80,891 | (39,109) | 74,899 |
| RECREATION & PARKS | 220,000 | 174,703 | (45,297) | 76,638 |
| BUILDING INSPECTOR | 357,237 | 401,422 | 44,185 | 437,394 |
| LICENSE, FEE, PERMIT, FINE | 56,727 | 24,188 | (32,539) | 30,547 |
| LIBRARY | 16,810 | 0 | (16,810) | 0 |
| WATER MAIN ASSESSMENTS | 1,200 | 5,460 | 4,260 | 665 |
| SALE OF EQUIPMENT | 0 | 868 | 868 | 3,704 |
| SCRRRA REBATE | 0 | 5,052 | 5,052 | 7,814 |
| NL RADIO COMM. NETWORK USE FEE | 81,000 | 72,221 | (8,779) | 81,237 |
| ALARM PENALTIES | 0 | 750 | 750 | 150 |
| BULKY WASTE FEES | 72,851 | 90,778 | 17,927 | 86,787 |
| MISCELLANEOUS | 69,312 | 44,200 | (25,112) | 100,454 |
| CONVEYANCE TAX | 200,000 | 369,461 | 169,461 | 352,686 |
| EMS-REG COMM CTR FEES | 6,000 | 4,500 | (1,500) | 4,500 |
| SEWER ASSESSMENTS | 0 | 7,015 | 7,015 | 6,494 |
| PLANNING& ZONING, ZBA, CONSRV COMM | 40,062 | 35,175 | (4,887) | 59,922 |
| TOWN CLERK FEES | 200,000 | 190,464 | (9,536) | 210,703 |
| LIENS -COLLECTED BY UTILITY COMMISSION | 10,000 | 3,320 | (6,680) | 4,240 |
| TIPPING FEES | 319,083 | 196,057 | (123,026) | 225,906 |
| RECYCLING | 35,562 | 36,553 | 991 | 32,096 |
| COST SHARING PRR | 0 | 83,722 | 83,722 | 0 |
| TRANSFERS FROM OTHER FUNDS | 0.00 | 60,747 | 60,747 | 19,480 |
| TRANSFERS IN-PY ENCUMBRANCES | 1,000 | 7,061 | 6,061 | 18,050 |
| EUGENE O'NEILL GATE/LEASE REVENUE | 10,000 | 9,159 | (841) | 8,587 |
| AMBULANCE OPERATING SUBSIDY | 12,000 | 6,000 | (6,000) | 10,000 |
| YSB BOE CLERICAL STIPEND | 5,000 | 5,000 | 0 | 5,000 |
| RENTAL OF BUILDINGS | 105,950 | 132,272 | 26,322 | 142,984 |
| SENIOR SERVICES | 15,820 | 31,258 | 15,438 | 5,306 |
| VERSA KART/BLUE BOXES | 5,370 | 9,285 | 3,915 | 7,670 |
| BOE HUMAN RESOURCES OFFSET | 15,119 | 0 | (15,119) | 16,119 |
| CIRMA MEMEBERS EQUITY DISTRIBUTION | 0 | 96,057 | 96,057 | 37,305 |
| **SUB TOTAL** | **2,383,383** | **2,404,535** | **21,152** | **2,358,505** |
| **TOTAL OTHER SOURCES** | **2,584,973** | **2,482,614** | **(102,359)** | **2,470,140** |
| **PROPERTY TAXATION** | | | | |
| CURRENT PROPERTY TAX | 92,787,059 | 93,561,339 | 774,280 | 92,340,568 |
| PRIOR YEAR TAXES | 584,450 | 83,254 | (501,196) | 378,620 |
| **TOTAL PROPERTY TAXATION** | **93,371,509** | **93,644,593** | **273,084** | **92,719,188** |
| **TOTAL REVENUES** | **97,005,544** | **97,435,552** | **430,008** | **96,419,095** |

TOWN OF WATERFORD
STATEMENT OF REVENUES COMPARED TO ANTICIPATED
FOR FISCAL YEAR 2021-2022, THROUGH APRIL 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH APRIL 30, 2021

| | FISCAL YEAR 2021-2022 BUDGET | FISCAL YEAR 2021-2022 ACTUAL | FISCAL YEAR 2021-2022 PERCENT RECEIVED | FAVORABLE (UNFAVORABLE) FISCAL YEAR 2021-2022 VARIANCE | FISCAL YEAR 2020-2021 ACTUAL |
|---|---|---|---|---|---|
| **STATE OF CONNECTICUT** | | | | | |
| **EDUCATION** | | | | | |
| EQUALIZED COST SHARING | $326,444 | $357,554 | 109.53% | 31,110 | $316,189 |
| HEALTH & WELFARE | $6,000 | $6,659 | 110.98% | 659 | $6,359 |
| **SUB TOTAL** | **332,444** | **364,213** | **109.56%** | **31,769** | **322,548** |
| | | | | | |
| **GENERAL GOVERNMENT** | | | | | |
| PILOT-STATE-OWNED PROPERTY | 143,075 | 0 | 0.00% | (143,075) | 143,075 |
| PILOT-ELDERLY | 0 | 0 | #DIV/0! | 0 | 0 |
| PILOT-DISABLED | 1,873 | 1,879 | 100.34% | 6 | 1,919 |
| PILOT-PRIVATE TAX EXEMPT PROPERTY | 109,838 | 0 | 0.00% | (109,838) | 109,838 |
| TIERED PILOT | 0 | 235,221 | #DIV/0! | 235,221 | 0 |
| TAX RELIEF-VETERANS | 8,148 | 6,570 | 80.63% | (1,578) | 8,503 |
| COURT FINES | 5,000 | 0 | 0.00% | (5,000) | 3,793 |
| CIVIL PREPAREDNESS | 2,500 | 40,686 | 1627.42% | 38,186 | 19,823 |
| TELECOMMUNICATIONS PROPERTY TAX | 58,656 | 48,729 | 83.08% | (9,927) | 58,656 |
| TOWN AID ROADS-IMPROVED | 317,277 | 316,431 | 99.73% | (846) | 317,277 |
| LOCAL CAPITAL IMPROVEMENT (LOCIP) | 0 | 117,757 | #DIV/0! | 117,757 | 0 |
| SDE STATE GRANT | 14,000 | 10,967 | 78.34% | (3,033) | 14,189 |
| ENHANCEMENT 911 | 21,996 | 24,772 | 112.62% | 2,776 | 22,149 |
| POLICE BODY WORN CAMERA GRANT | 0 | 35,116 | #DIV/0! | 35,116 | 0 |
| BULLET PROOF VEST GRANT | 0 | 1,257 | #DIV/0! | 1,257 | 0 |
| MUNICIPAL REVENUE SHARE GRANT | 0 | 83,589 | #DIV/0! | 83,589 | 0 |
| GRANTS FOR MUNICIPAL PROJECTS | 34,255 | 0 | 0.00% | (34,255) | 0 |
| COVID RELIEF FUND REIMBURSEMENT | 0 | 0 | #DIV/0! | 0 | 106,000 |
| **TOTAL GENERAL GOVERNMENT** | **716,618** | **922,975** | **128.80%** | **206,357** | **805,222** |
| | | | | | |
| **TOTAL STATE OF CONNECTICUT** | **1,049,062** | **1,287,188** | **122.70%** | **238,126** | **1,127,770** |
| | | | | | |
| **FEDERAL:GOVERNMENT** | | | | | |
| FEMA REIMBURSEMENT | 0.00 | 21,158 | 0.00% | 21,158 | 101,997 |
| **TOTAL FEDERAL GOVERNMENT** | **0.00** | **21,158** | **0.00%** | **21,158** | **101,997** |
| | | | | | |
| **OTHER SOURCES** | | | | | |
| **EDUCATION** | | | | | |
| TUITION | 195,680 | 73,124 | 37.37% | (122,556) | 111,610 |
| RENT & MISCELLANEOUS | 5,910 | 4,955 | 83.84% | (955) | 25 |
| **SUB TOTAL** | **201,590** | **78,079** | **38.73%** | **(123,511)** | **111,635** |

**TOWN OF WATERFORD**
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**
**FOR FISCAL YEAR 2021-2022, THROUGH APRIL 30, 2022**
**WITH COMPARATIVE ACTUAL AMOUNTS**
**FOR FISCAL YEAR 2020-2021, THROUGH APRIL 30, 2021**

| | FISCAL YEAR 2021-2022 BUDGET | FISCAL YEAR 2021-2022 ACTUAL | FISCAL YEAR 2021-2022 PERCENT RECEIVED | FAVORABLE (UNFAVORABLE) FISCAL YEAR 2021-2022 VARIANCE | FISCAL YEAR 2020-2021 ACTUAL |
|---|---|---|---|---|---|
| **GENERAL GOVERNMENT** | | | | | |
| INTEREST & LIENS | 407,280 | 220,897 | 54.24% | (186,383) | 291,168 |
| INTEREST ON INVESTMENTS | 120,000 | 80,891 | 67.41% | (39,109) | 74,899 |
| RECREATION & PARKS | 220,000 | 174,703 | 79.41% | (45,297) | 76,638 |
| BUILDING INSPECTOR | 357,237 | 401,422 | 112.37% | 44,185 | 437,394 |
| LICENSE, FEE, PERMIT, FINE | 56,727 | 24,188 | 42.64% | (32,539) | 30,547 |
| LIBRARY | 16,810 | 0 | 0.00% | (16,810) | 0 |
| WATER MAIN ASSESSMENTS | 1,200 | 5,460 | 455.04% | 4,260 | 665 |
| SALE OF EQUIPMENT | 0 | 868 | #DIV/0! | 868 | 3,704 |
| SCRRRA REBATE | 0 | 5,052 | #DIV/0! | 5,052 | 7,814 |
| NL RADIO COMM. NETWORK USE FEE | 81,000 | 72,221 | 89.16% | (8,779) | 81,237 |
| ALARM PENALTIES | 0 | 750 | #DIV/0! | 750 | 150 |
| BULKY WASTE FEES | 72,851 | 90,778 | 124.61% | 17,927 | 86,787 |
| MISCELLANEOUS | 69,312 | 44,200 | 63.77% | (25,112) | 100,454 |
| CONVEYANCE TAX | 200,000 | 369,461 | 184.73% | 169,461 | 352,686 |
| EMS-REG COMM CTR FEES | 6,000 | 4,500 | 75.00% | (1,500) | 4,500 |
| SEWER ASSESSMENTS | 0 | 7,015 | #DIV/0! | 7,015 | 6,494 |
| PLANNING& ZONING, ZBA, CONSRV COMM | 40,062 | 35,175 | 87.80% | (4,887) | 59,922 |
| TOWN CLERK FEES | 200,000 | 190,464 | 95.23% | (9,536) | 210,703 |
| LIENS -COLLECTED BY UTILITY COMMISSION | 10,000 | 3,320 | 33.20% | (6,680) | 4,240 |
| TIPPING FEES | 319,083 | 196,057 | 61.44% | (123,026) | 225,906 |
| RECYCLING | 35,562 | 36,553 | 102.79% | 991 | 32,096 |
| COST SHARING PRR | 0 | 83,722 | #DIV/0! | 83,722 | 0 |
| TRANSFERS FROM OTHER FUNDS | 0.00 | 60,747 | #DIV/0! | 60,747 | 19,480 |
| TRANSFERS IN-PY ENCUMBRANCES | 1,000 | 7,061 | 706.09% | 6,061 | 18,050 |
| EUGENE O'NEILL GATE/LEASE REVENUE | 10,000 | 9,159 | 91.59% | (841) | 8,587 |
| AMBULANCE OPERATING SUBSIDY | 12,000 | 6,000 | 50.00% | (6,000) | 10,000 |
| YSB BOE CLERICAL STIPEND | 5,000 | 5,000 | 100.00% | 0 | 5,000 |
| RENTAL OF BUILDINGS | 105,950 | 132,272 | 124.84% | 26,322 | 142,984 |
| SENIOR SERVICES | 15,820 | 31,258 | 197.59% | 15,438 | 5,306 |
| VERSA KART/BLUE BOXES | 5,370 | 9,285 | 172.91% | 3,915 | 7,670 |
| BOE HUMAN RESOURCES OFFSET | 15,119 | 0 | 0.00% | (15,119) | 16,119 |
| CIRMA MEMEBERS EQUITY DISTRIBUTION | 0 | 96,057 | #DIV/0! | 96,057 | 37,305 |
| **SUB TOTAL** | **2,383,383** | **2,404,535** | **100.89%** | **21,152** | **2,358,505** |
| **TOTAL OTHER SOURCES** | **2,584,973** | **2,482,614** | **96.04%** | **(102,359)** | **2,470,140** |
| **PROPERTY TAXATION** | | | | | |
| CURRENT PROPERTY TAX | 92,787,059 | 93,561,339 | 100.83% | 774,280 | 92,340,568 |
| PRIOR YEAR TAXES | 584,450 | 83,254 | 14.24% | (501,196) | 378,620 |
| **TOTAL PROPERTY TAXATION** | **93,371,509** | **93,644,593** | **100.29%** | **273,084** | **92,719,188** |
| **TOTAL REVENUES** | **97,005,544** | **97,435,552** | **100.44%** | **430,008** | **96,419,095** |

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2021-2022, THROUGH APRIL 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH APRIL 30, 2021

| | FISCAL YEAR2022 APPROPRIATED | FISCAL YEAR2022 ACTUAL | FISCAL YEAR2022 VARIANCE FAVORABLE (UNFAVORABLE) | FISCAL YEAR 2020-2021 ACTUAL |
|---|---|---|---|---|
| **GENERAL GOVERNMENT** | | | | |
| Board of Selectmen | $229,313 | $188,641 | 40,672 | $162,771 |
| Registrar of Voters | $74,508 | $64,081 | 10,427 | $59,411 |
| Board of Finance | $65,547 | $64,318 | 1,229 | $60,396 |
| Assessor | $291,847 | $292,776 | (929) | $233,748 |
| Board of Assessment Appeals | $1,620 | $948 | 672 | $1,066 |
| Tax Collector | $211,907 | $176,989 | 34,918 | $171,676 |
| Finance Department | $653,894 | $574,577 | 79,317 | $548,298 |
| Legal Department | $298,000 | $187,900 | 110,100 | $249,562 |
| Town Clerk | $269,750 | $225,364 | 44,386 | $223,110 |
| Planning and Zoning | $634,914 | $481,437 | 153,477 | $500,729 |
| Building Maintenance | $778,870 | $682,424 | 96,446 | $184,879 |
| Insurance | $4,795,176 | $4,663,314 | 131,862 | $4,338,815 |
| Economic Development Commission | $10,076 | $7,328 | 2,748 | $7,043 |
| Conservation Commission | $18,250 | $13,342 | 4,908 | $13,418 |
| Zoning Board of Appeals | $4,310 | 2,674 | 1,636 | 2,460 |
| Retirement Commission | $5,682,906 | $4,650,864 | 1,032,042 | $5,123,850 |
| R.T.M. | $18,903 | $15,539 | 3,364 | $10,401 |
| Building Department | $293,008 | $282,114 | 10,894 | $204,360 |
| Youth Service Bureau | $304,359 | $252,648 | 51,711 | $208,194 |
| Social Service Grants/Miscellaneous | $82,366 | $81,746 | 620 | $76,423 |
| Contingency Fund | $81,313 | 0 | 81,313 | 0 |
| Emergency Management | $1,052,665 | $760,472 | 292,193 | $810,062 |
| Fire Services | $3,321,034 | $2,840,973 | 480,061 | $2,905,259 |
| Police Department | $6,303,434 | $4,911,497 | 1,391,937 | $5,243,427 |
| Public Works Department | $4,709,654 | $3,900,975 | 808,679 | $3,776,061 |
| Conservation of Health | $142,282 | 142,282 | 0 | 139,197 |
| Public Health Nursing | $27,820 | 27,220 | 600 | 5,577 |
| Senior Citizens Commission | $491,489 | $374,106 | 117,383 | $348,059 |
| Waterford Public Library | $999,475 | $793,215 | 206,260 | $894,871 |

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR FISCAL YEAR 2021-2022, THROUGH APRIL 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS
FOR FISCAL YEAR 2020-2021, THROUGH APRIL 30, 2021

| | FISCAL YEAR2022 APPROPRIATED | FISCAL YEAR2022 ACTUAL | FISCAL YEAR2022 VARIANCE FAVORABLE (UNFAVORABLE) | FISCAL YEAR 2020-2021 ACTUAL |
|---|---|---|---|---|
| Recreation and Parks | $1,445,409 | $1,209,235 | 236,174 | $1,011,888 |
| Flood and Erosion Control Bd. | $2,138 | 584 | 1,554 | 298 |
| Ethics Commission | $850 | 156 | 694 | 357 |
| Human Resources | $265,664 | $227,343 | 38,321 | $212,133 |
| Community Use of Schools | $0 | $0 | 0 | $86,126 |
| Information Technology | $930,585 | $918,967 | 11,618 | $781,107 |
| Transfer to Waterford Week Activity Fund | $4,750 | $4,750 | 0 | $4,750 |
| Transfer to Waterford Shellfish Fund | $2,000 | $2,000 | 0 | $1,664 |
| Transfer to Capital Improvement Fund | $2,964,754 | $2,964,754 | 0 | $2,269,630 |
| Transfer to Capital & Non-Recurring Fund | $2,700,600 | $2,700,600 | 0 | $1,401,280 |
| Transfer to Dog Fund | $60,000 | $60,000 | 0 | $30,000 |
| Debt Service | $7,934,633 | $7,934,633 | 1 | $7,564,396 |
| ***Total General Government*** | ***$48,160,073*** | ***$42,682,787*** | ***$5,477,286*** | ***$39,866,752*** |
| ***Board of Education*** | ***$50,645,471*** | ***$39,073,295*** | **11,572,176** | ***$37,828,832*** |
| ***Total General Fund*** | ***$98,805,544*** | ***$81,756,081*** | ***$17,049,463*** | ***$77,695,584*** |

**GENERAL FUND**
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**
**FOR FISCAL YEAR 2021-2022, THROUGH APRIL 30, 2022**
**WITH COMPARATIVE ACTUAL AMOUNTS**
**FOR FISCAL YEAR 2020-2021, THROUGH APRIL 30, 2021**

| | FISCAL YEAR2022 APPROPRIATED | FISCAL YEAR2022 ACTUAL | FISCAL YEAR2022 PERCENT EXPENDED | FISCAL YEAR2022 VARIANCE FAVORABLE (UNFAVORABLE) | FISCAL YEAR 2020-2021 ACTUAL |
|---|---|---|---|---|---|
| **GENERAL GOVERNMENT** | | | | | |
| Board of Selectmen | $229,313 | $188,641 | 82.26% | 40,672 | $162,771 |
| Registrar of Voters | $74,508 | $64,081 | 86.01% | 10,427 | $59,411 |
| Board of Finance | $65,547 | $64,318 | 98.13% | 1,229 | $60,396 |
| Assessor | $291,847 | $292,776 | 100.32% | (929) | $233,748 |
| Board of Assessment Appeals | $1,620 | $948 | 58.53% | 672 | $1,066 |
| Tax Collector | $211,907 | $176,989 | 83.52% | 34,918 | $171,676 |
| Finance Department | $653,894 | $574,577 | 87.87% | 79,317 | $548,298 |
| Legal Department | $298,000 | $187,900 | 63.05% | 110,100 | $249,562 |
| Town Clerk | $269,750 | $225,364 | 83.55% | 44,386 | $223,110 |
| Planning and Zoning | $634,914 | $481,437 | 75.83% | 153,477 | $500,729 |
| Building Maintenance | $778,870 | $682,424 | 87.62% | 96,446 | $184,879 |
| Insurance | $4,795,176 | $4,663,314 | 97.25% | 131,862 | $4,338,815 |
| Economic Development Commission | $10,076 | $7,328 | 72.73% | 2,748 | $7,043 |
| Conservation Commission | $18,250 | $13,342 | 73.11% | 4,908 | $13,418 |
| Zoning Board of Appeals | $4,310 | 2,674 | 62.04% | 1,636 | 2,460 |
| Retirement Commission | $5,682,906 | $4,650,864 | 81.84% | 1,032,042 | $5,123,850 |
| R.T.M. | $18,903 | $15,539 | 82.20% | 3,364 | $10,401 |
| Building Department | $293,008 | $282,114 | 96.28% | 10,894 | $204,360 |
| Youth Service Bureau | $304,359 | $252,648 | 83.01% | 51,711 | $208,194 |
| Social Service Grants/Miscellaneous | $82,366 | $81,746 | 99.25% | 620 | $76,423 |
| Contingency Fund | $81,313 | 0 | 0.00% | 81,313 | 0 |
| Emergency Management | $1,052,665 | $760,472 | 72.24% | 292,193 | $810,062 |
| Fire Services | $3,321,034 | $2,840,973 | 85.54% | 480,061 | $2,905,259 |
| Police Department | $6,303,434 | $4,911,497 | 77.92% | 1,391,937 | $5,243,427 |
| Public Works Department | $4,709,654 | $3,900,975 | 82.83% | 808,679 | $3,776,061 |
| Conservation of Health | $142,282 | 142,282 | 100.00% | 0 | 139,197 |
| Public Health Nursing | $27,820 | 27,220 | 97.84% | 600 | 5,577 |
| Senior Citizens Commission | $491,489 | $374,106 | 76.12% | 117,383 | $348,059 |
| Waterford Public Library | $999,475 | $793,215 | 79.36% | 206,260 | $894,871 |

**GENERAL FUND**
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**
**FOR FISCAL YEAR 2021-2022, THROUGH APRIL 30, 2022**
**WITH COMPARATIVE ACTUAL AMOUNTS**
**FOR FISCAL YEAR 2020-2021, THROUGH APRIL 30, 2021**

| | FISCAL YEAR2022 APPROPRIATED | FISCAL YEAR2022 ACTUAL | FISCAL YEAR2022 PERCENT EXPENDED | FISCAL YEAR2022 VARIANCE FAVORABLE (UNFAVORABLE) | FISCAL YEAR 2020-2021 ACTUAL |
|---|---|---|---|---|---|
| Recreation and Parks | $1,445,409 | $1,209,235 | 83.66% | 236,174 | $1,011,888 |
| Flood and Erosion Control Bd. | $2,138 | 584 | 27.32% | 1,554 | 298 |
| Ethics Commission | $850 | 156 | 18.34% | 694 | 357 |
| Human Resources | $265,664 | $227,343 | 85.58% | 38,321 | $212,133 |
| Community Use of Schools | $0 | $0 | 0.00% | 0 | $86,126 |
| Information Technology | $930,585 | $918,967 | 98.75% | 11,618 | $781,107 |
| Transfer to Waterford Week Activity Fund | $4,750 | $4,750 | 100.00% | 0 | $4,750 |
| Transfer to Waterford Shellfish Fund | $2,000 | $2,000 | 100.00% | 0 | $1,664 |
| Transfer to Capital Improvement Fund | $2,964,754 | $2,964,754 | 100.00% | 0 | $2,269,630 |
| Transfer to Capital & Non-Recurring Fund | $2,700,600 | $2,700,600 | 100.00% | 0 | $1,401,280 |
| Transfer to Dog Fund | $60,000 | $60,000 | 100.00% | 0 | $30,000 |
| Debt Service | $7,934,633 | $7,934,633 | 100.00% | 1 | $7,564,396 |
| ***Total General Government*** | ***$48,160,073*** | ***$42,682,787*** | **88.63%** | ***$5,477,286*** | ***$39,866,752*** |
| ***Board of Education*** | ***$50,645,471*** | ***$39,073,295*** | **77.15%** | **11,572,176** | ***$37,828,832*** |
| ***Total General Fund*** | ***$98,805,544*** | ***$81,756,081*** | **82.74%** | ***$17,049,463*** | ***$77,695,584*** |

**TOWN OF WATERFORD**
**STATEMENT OF REVENUES, EXPENDITURES,**
**AND CHANGES IN FUND BALANCE**
**FLEET MANAGEMENT FUND**
**AS OF APRIL 30, 2022**

| | |
|---|---|
| **Revenues:** | |
| Investment Income | 4,034 |
| Vehicle Rentals | 108,325 |
| Sale of Vehicles | 50,115 |
| Sale of Equipment | 510 |
| **Total Revenues** | 162,984 |
| | |
| **Expenditures:** | |
| Equipment Replacement | 273,197 |
| Vehicle Replacement | 724,118 |
| **Total Expenditures** | 997,315 |
| **Excess (Deficiency) of Revenues Over Expenditures** | (834,331) |
| | |
| **Other Financing Sources (Uses):** | |
| Transfers from other funds | 800,000 |
| **Total Other Financing Sources (Uses)** | 800,000 |
| | |
| **Net Change in Fund Balances** | (34,331) |
| Fund Balances - Beginning | 2,650,669 |
| **Fund Balances - Ending** | 2,616,338 |

# TOWN OF WATERFORD
## CAPITAL AND NON-RECURRING EXPENDITURE FUND
## FUND BALANCE AND APPROPRIATION
## AS OF APRIL 30, 2022

| | | APPROPRIATED | DESIGNATED | UNDESIGNATED | TOTAL |
|---|---|---|---|---|---|
| 20501-57639 | REVALUATION | ($24,621.46) | $257,700.00 | $0.00 | $233,078.54 |
| 20507-57776 | FIBER INSTALL MUNICPAL COMPLEX | $0.00 | $0.00 | $14,808.85 | $14,808.85 |
| 20507-57790 | WIFI TOWN-WIDE WIRING | $0.00 | $0.00 | $25,000.00 | $25,000.00 |
| 20510-57830 | THAMES RIVER MARINA DOCK SYSTEM | $0.00 | $0.00 | $227.75 | $227.75 |
| 20502-48720 | THAMES RIVER MARINA GRANT | $0.00 | $0.00 | $249,966.00 | $249,966.00 |
| 20510-57864 | CRYSTAL MALL REDEVELOPMENT FEASIBLITY STUDY | $250,000.00 | $0.00 | $0.00 | $250,000.00 |
| 20511-57767 | NEVINS COTTAGE STRUCTURAL REPAIRS | $20,715.00 | $100,000.00 | $0.00 | $120,715.00 |
| 20511-57788 | COMMUNITY CENTER HVAC CONTROL SEPARATION | $49,800.00 | $0.00 | $0.00 | $49,800.00 |
| 20511-57805 | YSB FLOORING | $0.00 | $0.00 | $45,611.44 | $45,611.44 |
| 20511-57839 | TOWN HALL EMERGENCY EGRESS | $36,700.00 | $0.00 | $0.00 | $36,700.00 |
| 20511-57840 | PLAN OF CONSERVATION DEVELOPMENT | $99,783.30 | $0.00 | $0.00 | $99,783.30 |
| 20511-57856 | JORDAN VILLAGE SIDEWALKS | $403,450.95 | $0.00 | $0.00 | $403,450.95 |
| 20511-57866 | TOWN HALL FRONT DOOR | $31,510.00 | $0.00 | $0.00 | $31,510.00 |
| 20511-57872 | ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING | $386,196.10 | $0.00 | $0.00 | $386,196.10 |
| 20511-57874 | RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG | $250,000.00 | $0.00 | $0.00 | $250,000.00 |
| 20500-48070 | DONATION-EUGENE O'NEILL ROOF REPLACEMENT | $0.00 | $0.00 | $25,000.00 | $25,000.00 |
| 20522-57794 | MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM | $0.00 | $740,165.00 | $0.00 | $740,165.00 |
| 20523-57733 | OSWEGATCHIE FIRE BUILDING IMPROVEMENTS | $500.00 | $1,000,000.00 | $0.00 | $1,000,500.00 |
| 20523-57792 | OSWEGATCHIE-BUILDING RENOVATIONS | $213,700.00 | $1,990,000.00 | $0.00 | $2,203,700.00 |
| 20507-59205 | FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE | $0.00 | ($3,000,000.00) | $0.00 | ($3,000,000.00) |
| 20523-57751 | ELECTRICAL UPGRADE-JORDAN | $40,175.25 | $0.00 | $0.00 | $40,175.25 |
| 20523-57791 | JORDAN-TRAFFIC LIGHT UPGRADE | $0.00 | $25,000.00 | $0.00 | $25,000.00 |
| 20523-57826 | FIRE SERVICES HYDRAULIC EQUIPMENT | $2,683.26 | $19,000.00 | $0.00 | $21,683.26 |
| 20523-57836 | FIRE SERVICES CARPET REPLACEMENT | $0.00 | $30,000.00 | $0.00 | $30,000.00 |
| 20523-57838 | FIRE SERVICES PRE EMPTION LIGHT REPAIRS | $0.00 | $50,000.00 | $0.00 | $50,000.00 |
| 20530-57695 | MUNICIPAL COMPLEX RENOVATION | $316,972.57 | $6,100,833.00 | $0.00 | $6,417,805.57 |
| 20507-59205 | FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX | ($1,251,500.00) | ($6,000,000.00) | $0.00 | ($7,251,500.00) |
| 20530-57696 | MUNICIPAL COMPLEX CLEAN UP | $2,592.07 | $0.00 | $0.00 | $2,592.07 |
| 20530-57815 | REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD | $83,447.00 | $0.00 | $0.00 | $83,447.00 |
| 20530-57832 | LED STREETLIGHT CONVERSION | $11,192.58 | $0.00 | $0.00 | $11,192.58 |
| 20530-57855 | BRAMAN ROAD REDESIGN/RECONSTR | $22,596.67 | $0.00 | $0.00 | $22,596.67 |
| 20531-55771 | HARVEY AVENUE PUMP STATION REHAB | $19,422.12 | $0.00 | $0.00 | $19,422.12 |
| 20531-57685 | I/I MITIGATION & CONTROL | $310,985.86 | $0.00 | $0.00 | $310,985.86 |
| 20531-57766 | WASTEWATER SCADA SYSTEM UPGRADE | $0.00 | $0.00 | $0.04 | $0.04 |
| 20531-57802 | FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE | $0.00 | $43,000.00 | $0.00 | $43,000.00 |
| 20531-57816 | OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB | $5,438.00 | $544,000.00 | $0.00 | $549,438.00 |
| 20531-57817 | WASTEWATER PS FLOOD PROTECTION | $30.10 | $85,000.00 | $0.00 | $85,030.10 |
| 20536-57848 | LIBRARY HVAC UPGRADE | $0.00 | $545,600.00 | $0.00 | $545,600.00 |
| 20537-57735 | LEARY PARK ROAD /PARKING LOT | $0.00 | $20,000.00 | $0.00 | $20,000.00 |
| 20537-57781 | WATERFORD BEACH PAVILION RESTROOM | $0.00 | $0.00 | $1,154.55 | $1,154.55 |
| 20537-57795 | WBP CAUSEWAY BRIDGE | $0.00 | $25,000.00 | $0.00 | $25,000.00 |

# TOWN OF WATERFORD
## CAPITAL AND NON-RECURRING EXPENDITURE FUND
## FUND BALANCE AND APPROPRIATION
## AS OF APRIL 30, 2022

| | | APPROPRIATED | DESIGNATED | UNDESIGNATED | TOTAL |
|---|---|---|---|---|---|
| 20537-57824 | WBP CAUSEWAY BRIDGE FABRICATION | $0.00 | $61,700.00 | $0.00 | **$61,700.00** |
| 20537-57854 | WTFD BEACH PARK IMPROVEMENTS | $0.00 | $30,000.00 | $0.00 | **$30,000.00** |
| 20541-57328 | ALEWIFE COVE DREDGING | $0.00 | $37,500.00 | $0.00 | **$37,500.00** |
| 20547-57747 | UPS SYSTEM FOR COMMUNICATIONS | $10,915.00 | $1,585.00 | $0.00 | **$12,500.00** |
| 20547-57846 | FIBER UPGRADE | $5,380.00 | $22,620.00 | $0.00 | **$28,000.00** |
| 20547-57847 | TOWN-WIDE CAMERA SYSTEM | $0.00 | $85,000.00 | $0.00 | **$85,000.00** |
| 20547-57860 | PHONE SYSTEM UPGRADE | $0.00 | $16,000.00 | $0.00 | **$16,000.00** |
| 20547-57861 | SWITCHES | $20,242.00 | $2,258.00 | $0.00 | **$22,500.00** |
| 20500-43600 | TURF FIELD RENTAL REVENUES | $0.00 | $4,815.00 | $0.00 | **$4,815.00** |
| 20560-57822 | IT LEARNING BOARDS -END OF LIFE | $174,590.29 | $121,888.88 | $0.00 | **$296,479.17** |
| 20560-57823 | IT SECURITY DVR CAMERAS | $3.46 | $0.00 | $0.00 | **$3.46** |
| 20560-57828 | QH 10-YR RETRO COMMISSIONING | $0.00 | $30,000.00 | $0.00 | **$30,000.00** |
| 20560-57833 | TENNIS COURTS | $0.00 | $52,300.00 | $0.00 | **$52,300.00** |
| 20560-57841 | BUS LOT OFFICE | $0.00 | $150,000.00 | $0.00 | **$150,000.00** |
| 20560-57842 | SCHOOL SECURITY | $32,175.00 | $0.00 | $0.00 | **$32,175.00** |
| 20500-49000 | TRANSFERS IN | $0.00 | $0.00 | $2,104,000.00 | **$2,104,000.00** |
| 205-31520 | UNDESIGNATED FUND BALANCE | $0.00 | $0.00 | $1,717,992.97 | **$1,717,992.97** |
| | TOTAL | **$1,525,075.12** | **$3,190,964.88** | **$4,183,761.60** | **$8,899,801.60** |

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2021 TO JUNE 30,2022
AS OF APRIL 30,2022

| | | | BEGINNING BALANCE | | FY22 RTM XFER IN | FISCAL YEAR 2021-2022 | | | | CLOSED | | | AVAILABLE TO DATE | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | APPROPRIATIONS | DESIGNATED | UNDESIGNATED | DESIGNATED | APPROPRIATED | DESIGNATED | UNDESIGNATED | EXPENDED | BAL (REVERTS TO FUND) | INTEREST INC | OTHER REVENUES | APPROPRIATED | DESIGNATED | UNDESIGNATED |
| 20501-57639 | REVALUATION | $255,989.43 | $257,700.00 | $0.00 | | | | | $280,610.89 | | | | ($24,621.46) | $257,700.00 | $0.00 |
| 20501-57788 | COMMUNITY CENTER HVAC CONTROL SEPARATION | $0.00 | $59,650.00 | $0.00 | | | ($59,650.00) | | | | | | $0.00 | $0.00 | $0.00 |
| 20501-57873 | SAVE THE RIVER SAVE THE HILLS PUMP OUT BOAT | $0.00 | $0.00 | $0.00 | | $12,500.00 | | | $12,500.00 | | | | $0.00 | $0.00 | $0.00 |
| 20507-57776 | FIBER INSTALL MUNICPAL COMPLEX | $14,808.85 | $0.00 | $0.00 | | | | | | $14,808.85 | | | $0.00 | $0.00 | $14,808.85 |
| 20507-57790 | WIFI TOWN-WIDE WIRING | $0.00 | $25,000.00 | $0.00 | | | ($25,000.00) | $25,000.00 | | | | | $0.00 | $0.00 | $25,000.00 |
| 20510-57830 | THAMES RIVER MARINA DOCK SYSTEM | $227.75 | $0.00 | $0.00 | | | | | | $227.75 | | | $0.00 | $0.00 | $227.75 |
| 20502-48720 | THAMES RIVER MARINA GRANT | $0.00 | $0.00 | $0.00 | | | | | | | | $249,966.00 | $0.00 | $0.00 | $249,966.00 |
| 20510-57864 | CRYSTAL MALL REDEVELOPMENT FEASIBLITY STUDY | $250,000.00 | $0.00 | $0.00 | | | | | | | | | $250,000.00 | $0.00 | $0.00 |
| 20511-57767 | NEVINS COTTAGE STRUCTURAL REPAIRS | $20,715.00 | $0.00 | $0.00 | $100,000.00 | | | | | | | | $20,715.00 | $100,000.00 | $0.00 |
| 20511-57788 | COMMUNITY CENTER HVAC CONTROL SEPARATION | $0.00 | $0.00 | $0.00 | | $59,650.00 | | | $9,850.00 | | | | $49,800.00 | $0.00 | $0.00 |
| 20511-57805 | YSB FLOORING | $45,611.44 | $0.00 | $0.00 | | | | | | $45,611.44 | | | $0.00 | $0.00 | $45,611.44 |
| 20511-57839 | TOWN HALL EMERGENCY EGRESS | $0.00 | $46,000.00 | $0.00 | | $46,000.00 | ($46,000.00) | | $9,300.00 | | | | $36,700.00 | $0.00 | $0.00 |
| 20511-57840 | PLAN OF CONSERVATION DEVELOPMENT | $100,000.00 | $0.00 | $0.00 | | | | | $216.70 | | | | $99,783.30 | $0.00 | $0.00 |
| 20511-57856 | JORDAN VILLAGE SIDEWALKS | $0.00 | $100,000.00 | $0.00 | | $404,000.00 | ($100,000.00) | | $549.05 | | | | $403,450.95 | $0.00 | $0.00 |
| 20511-57857 | CIVIC TRIANGLE UPGRADES | $50,000.00 | $0.00 | $0.00 | | | | | $50,000.00 | | | | $0.00 | $0.00 | $0.00 |
| 20511-57859 | EUGENE O'NEILL ROOF REPLACEMENT | $25,767.64 | $0.00 | $0.00 | | | | | $25,767.64 | | | | $0.00 | $0.00 | $0.00 |
| 20511-57866 | TOWN HALL FRONT DOOR | $0.00 | $0.00 | $0.00 | | $35,000.00 | | | $3,490.00 | | | | $31,510.00 | $0.00 | $0.00 |
| 20511-57872 | ROOF & HVAC REPLACEMENT PUBLIC SAFETY BUILDING | $0.00 | $0.00 | $0.00 | | $409,400.00 | | | $23,203.90 | | | | $386,196.10 | $0.00 | $0.00 |
| 20511-57874 | RECONDITION ELEVATORS -TOWN HALL/YOUTH SERVICES BLDG | $0.00 | $0.00 | $0.00 | | $250,000.00 | | | | | | | $250,000.00 | $0.00 | $0.00 |
| 20500-48070 | DONATION-EUGENE O'NEILL ROOF REPLACEMENT | $0.00 | $0.00 | $25,000.00 | | | | | | | | | $0.00 | $0.00 | $25,000.00 |
| 20522-57794 | MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM | $0.00 | $740,165.00 | $0.00 | | | | | | | | | $0.00 | $740,165.00 | $0.00 |
| 20522-57865 | MED RADIO BASE STATIONS REPLACEMENT | $20,012.19 | $0.00 | $0.00 | | | | | $20,012.19 | | | | $0.00 | $0.00 | $0.00 |
| 20523-57733 | OSWEGATCHIE FIRE BUILDING IMPROVEMENTS | $500.00 | $1,000,000.00 | $0.00 | | | | | | | | | $500.00 | $1,000,000.00 | $0.00 |
| 20507-59205 | FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE | $0.00 | ($3,000,000.00) | $0.00 | | | | | | | | | $0.00 | ($3,000,000.00) | $0.00 |
| 20523-57751 | ELECTRICAL UPGRADE-JORDAN | $40,175.25 | $0.00 | $0.00 | | | | | | | | | $40,175.25 | $0.00 | $0.00 |
| 20523-57791 | JORDAN-TRAFFIC LIGHT UPGRADE | $0.00 | $25,000.00 | $0.00 | | | | | | | | | $0.00 | $25,000.00 | $0.00 |
| 20523-57792 | OSWEGATCHIE-BUILDING RENOVATIONS | $213,700.00 | $1,990,000.00 | $0.00 | | | | | | | | | $213,700.00 | $1,990,000.00 | $0.00 |
| 20523-57826 | FIRE SERVICES HYDRAULIC EQUIPMENT | $0.00 | $50,000.00 | $0.00 | | $181,000.00 | ($31,000.00) | | $178,316.74 | | | | $2,683.26 | $19,000.00 | $0.00 |
| 20523-57836 | FIRE SERVICES CARPET REPLACEMENT | $0.00 | $30,000.00 | $0.00 | | | | | | | | | $0.00 | $30,000.00 | $0.00 |
| 20523-57837 | FIRE SERVICES HYDRAULIC EQUIPMENT UPGRADE | $0.00 | $150,000.00 | $0.00 | | | ($150,000.00) | | | | | | $0.00 | $0.00 | $0.00 |
| 20523-57838 | FIRE SERVICES PRE EMPTION LIGHT REPAIRS | $0.00 | $50,000.00 | $0.00 | | | | | | | | | $0.00 | $50,000.00 | $0.00 |
| 20530-55850 | CROSS ROAD DESIGN WORK | $5,481.49 | $0.00 | $0.00 | | | | | $5,481.49 | | | | $0.00 | $0.00 | $0.00 |
| 20530-57659 | OLD MILL ROAD BRIDGE | $0.00 | $0.00 | $0.00 | | $37,901.45 | | | $37,901.45 | | | | $0.00 | $0.00 | $0.00 |
| 20530-57695 | MUNICIPAL COMPLEX RENOVATION | $780,386.59 | $6,100,833.00 | $0.00 | | | | | $463,414.02 | | | | $316,972.57 | $6,100,833.00 | $0.00 |
| 20507-59205 | FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX | ($1,251,500.00) | ($6,000,000.00) | $0.00 | | | | | | | | | ($1,251,500.00) | ($6,000,000.00) | $0.00 |
| 20530-57696 | MUNICIPAL COMPLEX CLEAN UP | $5,957.31 | $0.00 | $0.00 | | | | | $3,365.24 | | | | $2,592.07 | $0.00 | $0.00 |
| 20530-57815 | REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD | $101,955.48 | $0.00 | $0.00 | | | | | $18,508.48 | | | | $83,447.00 | $0.00 | $0.00 |
| 20530-57832 | LED STREETLIGHT CONVERSION | $33,554.76 | $0.00 | $0.00 | | | | | $22,362.18 | | | | $11,192.58 | $0.00 | $0.00 |
| 20530-57855 | BRAMAN ROAD REDESIGN/RECONSTR | $280,000.00 | $0.00 | $0.00 | | | | | $257,403.33 | | | | $22,596.67 | $0.00 | $0.00 |
| 20531-55771 | HARVEY AVENUE PUMP STATION REHAB | $19,422.12 | $0.00 | $0.00 | | | | | | | | | $19,422.12 | $0.00 | $0.00 |
| 20531-57685 | I/I MITIGATION & CONTROL | $332,286.86 | $0.00 | $0.00 | | | | | $21,301.00 | | | | $310,985.86 | $0.00 | $0.00 |
| 20531-57766 | WASTEWATER SCADA SYSTEM UPGRADE | $0.04 | $0.00 | $0.00 | | | | | | $0.04 | | | $0.00 | $0.00 | $0.04 |
| 20531-57802 | FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE | $0.00 | $43,000.00 | $0.00 | | | | | | | | | $0.00 | $43,000.00 | $0.00 |
| 20531-57816 | OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB | $506,000.00 | $544,000.00 | $0.00 | | | | | $500,562.00 | | | | $5,438.00 | $544,000.00 | $0.00 |
| 20531-57817 | WASTEWATER PS FLOOD PROTECTION | $30.10 | $85,000.00 | $0.00 | | | | | | | | | $30.10 | $85,000.00 | $0.00 |
| 20536-57848 | LIBRARY HVAC UPGRADE | $0.00 | $200,000.00 | $0.00 | $345,600.00 | | | | | | | | $0.00 | $545,600.00 | $0.00 |
| 20537-57735 | LEARY PARK ROAD /PARKING LOT | $0.00 | $20,000.00 | $0.00 | | | | | | | | | $0.00 | $20,000.00 | $0.00 |

TOWN OF WATERFORD
CAPITAL AND NON-RECURRING EXPENDITURE FUND
FUND BALANCE DESIGNATION AND APPROPRIATION
JULY 1,2021 TO JUNE 30,2022
AS OF APRIL 30,2022

| | | | BEGINNING BALANCE | | FY22 RTM XFER IN | FISCAL YEAR 2021-2022 | | | | CLOSED | | | AVAILABLE TO DATE | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | APPROPRIATIONS | DESIGNATED | UNDESIGNATED | DESIGNATED | APPROPRIATED | DESIGNATED | UNDESIGNATED | EXPENDED | BAL (REVERTS TO FUND) | INTEREST INC | OTHER REVENUES | APPROPRIATED | DESIGNATED | UNDESIGNATED |
| 20537-57781 | WATERFORD BEACH PAVILION RESTROOM | $160,758.70 | $0.00 | $0.00 | | | | | $159,604.15 | $1,154.55 | | | $0.00 | $0.00 | $1,154.55 |
| 20537-57795 | WBP CAUSEWAY BRIDGE | $0.00 | $25,000.00 | $0.00 | | | | | | | | | $0.00 | $25,000.00 | $0.00 |
| 20537-57824 | WBP CAUSEWAY BRIDGE FABRICATION | $0.00 | $61,700.00 | $0.00 | | | | | | | | | $0.00 | $61,700.00 | $0.00 |
| 20537-57854 | WTFD BEACH PARK IMPROVEMENTS | $0.00 | $0.00 | $0.00 | $30,000.00 | | | | | | | | $0.00 | $30,000.00 | $0.00 |
| 20541-57328 | ALEWIFE COVE DREDGING | $0.00 | $37,500.00 | $0.00 | | | | | | | | | $0.00 | $37,500.00 | $0.00 |
| 20547-57747 | UPS SYSTEM FOR COMMUNICATIONS | $0.00 | $0.00 | $0.00 | $12,500.00 | $10,915.00 | ($10,915.00) | | | | | | $10,915.00 | $1,585.00 | $0.00 |
| 20547-57846 | FIBER UPGRADE | $0.00 | $14,000.00 | $0.00 | $14,000.00 | $5,380.00 | ($5,380.00) | | | | | | $5,380.00 | $22,620.00 | $0.00 |
| 20547-57847 | TOWN-WIDE CAMERA SYSTEM | $0.00 | $0.00 | $0.00 | $85,000.00 | | | | | | | | $0.00 | $85,000.00 | $0.00 |
| 20547-57860 | PHONE SYSTEM UPGRADE | $0.00 | $0.00 | $0.00 | $16,000.00 | | | | | | | | $0.00 | $16,000.00 | $0.00 |
| 20547-57861 | SWITCHES | $0.00 | $0.00 | $0.00 | $22,500.00 | $20,242.00 | ($20,242.00) | | | | | | $20,242.00 | $2,258.00 | $0.00 |
| 20560-57808 | REPLACE DVR SECURITY CAMERA | $30,000.00 | $0.00 | $0.00 | | | | | $30,000.00 | | | | $0.00 | $0.00 | $0.00 |
| 20500-43600 | TURF FIELD RENTAL REVENUES | $0.00 | $4,815.00 | $0.00 | | | | | | | | | $0.00 | $4,815.00 | $0.00 |
| 20560-57822 | IT LEARNING BOARDS -END OF LIFE | $4,590.29 | $91,888.88 | $0.00 | $200,000.00 | $170,000.00 | ($170,000.00) | | | | | | $174,590.29 | $121,888.88 | $0.00 |
| 20560-57823 | IT SECURITY DVR CAMERAS | $29,998.71 | $0.00 | $0.00 | | | | | $29,995.25 | | | | $3.46 | $0.00 | $0.00 |
| 20560-57828 | QH 10-YR RETRO COMMISSIONING | $0.00 | $30,000.00 | $0.00 | | | | | | | | | $0.00 | $30,000.00 | $0.00 |
| 20560-57833 | TENNIS COURTS | $0.00 | $52,300.00 | $0.00 | | | | | | | | | $0.00 | $52,300.00 | $0.00 |
| 20560-57841 | BUS LOT OFFICE | $0.00 | $75,000.00 | $0.00 | $75,000.00 | | | | | | | | $0.00 | $150,000.00 | $0.00 |
| 20560-57842 | SCHOOL SECURITY | $32,175.00 | $0.00 | $0.00 | | | | | | | | | $32,175.00 | $0.00 | $0.00 |
| 20500-49000 | TRANSFERS IN | $0.00 | $0.00 | $0.00 | | | | | | | | $2,104,000.00 | $0.00 | $0.00 | $2,104,000.00 |
| 205-31520 | UNDESIGNATED FUND BALANCE | $0.00 | $0.00 | $2,755,170.41 | | | | ($1,048,801.45) | | | $11,624.01 | | $0.00 | $0.00 | $1,717,992.97 |
| | | $2,108,605.00 | $2,908,551.88 | $2,780,170.41 | $900,600.00 | $1,641,988.45 | ($618,187.00) | ($1,023,801.45) | $2,163,715.70 | $61,802.63 | $11,624.01 | $2,353,966.00 | $1,525,075.12 | $3,190,964.88 | $4,183,761.60 |

**TOWN OF WATERFORD**
**CAPITAL IMPROVEMENT FUND**
**APRIL 30, 2022**

| ACCOUNT | DEPT/YEAR | DESCRIPTION | APPROPRIATED | EXPENDED/ ENCUMBERED | BALANCE |
|---|---|---|---|---|---|
| 30117-55797 | SELECTMEN FY17 | ADA COMPLIANCE | 20,000.00 | 20,000.00 | 0.00 |
| 30122-55738 | SELECTMEN FY22 | FLEET MANAGEMENT PLAN | 800,000.00 | 800,000.00 | 0.00 |
| 30716-55793 | FINANCE (IT) FY16 | FINANCIAL ACCOUNTING SOFTWARE | 170,000.00 | 144,028.53 | 25,971.47 |
| 31117-55803 | BLDG MAINT FY17 | PARKING LOT -YOUTH SERVICES | 300,000.00 | 7,200.00 | 292,800.00 |
| 31118-55803 | BLDG MAINT FY18 | PARKING LOT -YSB/POLICE | 195,320.00 | 57,500.00 | 137,820.00 |
| 31120-55851 | BLDG MAINT FY20 | ADA IMPROVEMENTS YSB/PD | 87,000.00 | 0.00 | 87,000.00 |
| 31120-55852 | BLDG MAINT FY20 | TOWN HALL BATHROOMS | 87,500.00 | 14,590.00 | 72,910.00 |
| 31120-55853 | BLDG MAINT FY20 | AUDITORIUM SEATING UPGRADE | 12,760.00 | 0.00 | 12,760.00 |
| 31121-55851 | BLDG MAINT FY21 | ADA IMPROVEMENTS YSB/PD | 80,700.00 | 18,500.00 | 62,200.00 |
| 31121-55852 | BLDG MAINT FY21 | TOWN HALL BATHROOMS | 25,000.00 | 0.00 | 25,000.00 |
| 31122-55819 | BLDG MAINT FY22 | UST REPLACEMENT | 250,000.00 | 24,000.00 | 226,000.00 |
| 31122-55892 | BLDG MAINT FY22 | AC UNIT REPLACMENT RADIO SITES | 60,500.00 | 0.00 | 60,500.00 |
| 31122-55893 | BLDG MAINT FY22 | EUGENE O'NEILL ROOF REPLACE | 60,767.64 | 2,350.00 | 58,417.64 |
| 31122-57857 | BLDG MAINT FY22 | CIVIC TRIANGLE UPGRADES | 150,000.00 | 149,140.00 | 860.00 |
| 32322-55847 | FIRE SERVICES FY22 | COHANZIE ROOF REPLACEMENT | 105,000.00 | 92,148.99 | 12,851.01 |
| 32322-55881 | FIRE SERVICES FY22 | GOSHEN A/C | 25,000.00 | 800.00 | 24,200.00 |
| 32920-55846 | POLICE DEPT FY20 | PD POLICY DIRECTIVES REVAMP | 30,000.00 | 30,000.00 | 0.00 |
| 32920-55859 | POLICE DEPT FY20 | POLICE BLGD ARCHITECTURAL PLAN | 15,000.00 | 0.00 | 15,000.00 |
| 32921-55837 | POLICE DEPT FY21 | POLICE INFRARED CAMERAS IN CARS | 14,350.00 | 14,350.00 | 0.00 |
| 32921-55864 | POLICE DEPT FY21 | POLICE BODY CAMERAS | 110,100.00 | 110,100.00 | 0.00 |
| 32922-55876 | POLICE DEPT FY22 | CYBER CRIME TASK FORCE EQUIPME | 11,000.00 | 9,452.51 | 1,547.49 |
| 32922-55877 | POLICE DEPT FY22 | TRAFFIC MESSAGE BOARDS | 28,000.00 | 28,000.00 | 0.00 |
| 32922-55878 | POLICE DEPT FY22 | IMPOUND YARD IMPROVEMENTS | 28,500.00 | 0.00 | 28,500.00 |
| 32922-55879 | POLICE DEPT FY22 | MARINE OUTBOARD MOTORS | 38,500.00 | 52,750.00 | (14,250.00) |
| 32922-55880 | POLICE DEPT FY22 | LICENSE PLATE READERS | 27,120.00 | 27,120.00 | 0.00 |
| 33020-55850 | PUBLIC WORKS FY20 | CROSS ROAD | 2,754,000.00 | 2,466,996.00 | 287,004.00 |
| 33020-59300 | PUBLIC WORKS FY20 | FUNDING OFFSET-CROSS ROAD | (2,754,000.00) | (2,611,641.60) | (142,358.40) |
| 33021-55866 | PUBLIC WORKS FY21 | BLOOMINGDALE SOUTH MILL & PAVE | 152,690.00 | 152,690.00 | 0.00 |
| 33021-55867 | PUBLIC WORKS FY21 | REMOVE UST COHANZIE FIRE | 299,000.00 | 298,063.20 | 936.80 |
| 33021-55868 | PUBLIC WORKS FY21 | GALLOWS LANE RECLAIM/PAVE | 153,790.00 | 153,790.00 | 0.00 |
| 33022-55882 | PUBLIC WORKS FY22 | NORMAN/CONCRETE PANELS | 80,100.00 | 18,097.46 | 62,002.54 |

**TOWN OF WATERFORD**
**CAPITAL IMPROVEMENT FUND**
**APRIL 30, 2022**

| ACCOUNT | DEPT/YEAR | DESCRIPTION | APPROPRIATED | EXPENDED/ ENCUMBERED | BALANCE |
|---|---|---|---|---|---|
| 33022-55883 | PUBLIC WORKS FY22 | WILLIAM ST CONCRETER SIDEWALK | 42,300.00 | 8,240.78 | 34,059.22 |
| 33022-55884 | PUBLIC WORKS FY22 | SUMMER STREET/CONCRETE SW | 33,420.00 | 6,220.98 | 27,199.02 |
| 33022-55885 | PUBLIC WORKS FY22 | DAVID STREET/CONCRETE SW | 43,680.00 | 8,240.78 | 35,439.22 |
| 33022-55886 | PUBLIC WORKS FY22 | CROSS ROAD/ASPHALT | 69,800.00 | 0.00 | 69,800.00 |
| 33022-55887 | PUBLIC WORKS FY22 | ROPE FERRY ROAD | 304,000.00 | 304,000.00 | 0.00 |
| 33022-55889 | PUBLIC WORKS FY22 | RD RESURFACING SEC A | 334,473.00 | 227,292.19 | 107,180.81 |
| 33022-55890 | PUBLIC WORKS FY22 | ROAD RESURFACING EVERSOURCE AF | 215,813.00 | 197,808.83 | 18,004.17 |
| 33022-55891 | PUBLIC WORKS FY22 | T. STATION SCALE & SCALE HOUSE | 106,548.00 | 30,000.00 | 76,548.00 |
| 33120-55821 | UTILITY COMM FY20 | IN-LINE WASTEWATER SOLID GRIND | 48,000.00 | 39,564.24 | 8,435.76 |
| 33120-55821 | UTILITY COMM FY20 | RICHARD'S GROVE P.S. EMERGENCY GENERATOI | 37,000.00 | 37,000.00 | 0.00 |
| 33121-55821 | UTILITY COMM FY21 | IN-LINE WASTEWATER SOLID GRIND | 85,000.00 | 85,000.00 | 0.00 |
| 33121-55871 | UTILITY COMM FY21 | EVERGREEN PUMP STATION | 375,000.00 | 370,300.00 | 4,700.00 |
| 33122-55870 | UTILITY COMM FY22 | CCTV CAMERA & LATERAL LAUNCHIN | 120,000.00 | 119,370.00 | 630.00 |
| 33122-55894 | UTILITY COMM FY22 | CONTROL PANEL RETRO-FIT (GORMA | 30,000.00 | 0.00 | 30,000.00 |
| 33122-55895 | UTILITY COMM FY22 | ROOF & SIDING REPLACEMENT | 50,000.00 | 33,160.00 | 16,840.00 |
| 33719-55822 | REC & PARKS FY19 | LEARY PARK IRRIGATION | 47,300.00 | 0.00 | 47,300.00 |
| 33719-55835 | REC & PARKS FY19 | VETERAN'S FIELD IRRIGATION SYS | 13,700.00 | 0.00 | 13,700.00 |
| 33720-55854 | REC & PARKS FY20 | LEARY BASKETBALL COURT REBUILD | 55,000.00 | 0.00 | 55,000.00 |
| 33720-55855 | REC & PARKS FY20 | TOWN HALL BASKETBALL COURT REP | 16,000.00 | 0.00 | 16,000.00 |
| 33722-55896 | REC & PARKS FY22 | EQUIPMENT STORAGE PLAN | 21,000.00 | 0.00 | 21,000.00 |
| 34720-55844 | I.T. COMMITTEE FY20 | BACK UP SYSTEM | 10,427.00 | 0.00 | 10,427.00 |
| 34720-55845 | I.T. COMMITTEE FY20 | FD NETWORK COMPUTER PHONE WIFI | 120,000.00 | 120,000.00 | 0.00 |
| 34721-55862 | I.T. COMMITTEE FY21 | PURE ARRAY | 74,000.00 | 73,940.00 | 60.00 |
| | | TOTALS | 5,670,158.64 | 3,740,162.89 | 1,929,995.75 |
| | | PRIOR YEAR EXPENDITURES | | 820,383.60 | |
| | | CURRENT YEAR EXPENDITURES | | 2,919,779.29 | |

**TOWN OF WATERFORD**
**CAPITAL IMPROVEMENT FUND**
**APRIL 30, 2022**

| ACCOUNT | DEPT/YEAR | DESCRIPTION | APPROPRIATED | EXPENDED/ ENCUMBERED | BALANCE | EXPENDED | TRANSFERS OUT | |
|---|---|---|---|---|---|---|---|---|
| 30117-55797 | SELECTMEN FY17 | ADA COMPLIANCE | 20,000.00 | 20,000.00 | 0.00 | 100.0% | 20,000.00 | |
| 30122-55738 | SELECTMEN FY22 | FLEET MANAGEMENT PLAN | 800,000.00 | 800,000.00 | 0.00 | 100.0% | 800,000.00 | TO FLT MGMT |
| 30716-55793 | FINANCE (IT) FY16 | FINANCIAL ACCOUNTING SOFTWARE | 170,000.00 | 144,028.53 | 25,971.47 | 84.7% | | |
| 31117-55803 | BLDG MAINT FY17 | PARKING LOT -YOUTH SERVICES | 300,000.00 | 7,200.00 | 292,800.00 | 2.4% | | |
| 31118-55803 | BLDG MAINT FY18 | PARKING LOT -YSB/POLICE | 195,320.00 | 57,500.00 | 137,820.00 | 29.4% | | |
| 31120-55851 | BLDG MAINT FY20 | ADA IMPROVEMENTS YSB/PD | 87,000.00 | 0.00 | 87,000.00 | 0.0% | | |
| 31120-55852 | BLDG MAINT FY20 | TOWN HALL BATHROOMS | 87,500.00 | 14,590.00 | 72,910.00 | 16.7% | | |
| 31120-55853 | BLDG MAINT FY20 | AUDITORIUM SEATING UPGRADE | 12,760.00 | 0.00 | 12,760.00 | 0.0% | | |
| 31121-55851 | BLDG MAINT FY21 | ADA IMPROVEMENTS YSB/PD | 80,700.00 | 18,500.00 | 62,200.00 | 22.9% | | |
| 31121-55852 | BLDG MAINT FY21 | TOWN HALL BATHROOMS | 25,000.00 | 0.00 | 25,000.00 | 0.0% | | |
| 31122-55819 | BLDG MAINT FY22 | UST REPLACEMENT | 250,000.00 | 24,000.00 | 226,000.00 | 9.6% | | |
| 31122-55892 | BLDG MAINT FY22 | AC UNIT REPLACMENT RADIO SITES | 60,500.00 | 0.00 | 60,500.00 | 0.0% | | |
| 31122-55893 | BLDG MAINT FY22 | EUGENE O'NEILL ROOF REPLACE | 60,767.64 | 2,350.00 | 58,417.64 | 3.9% | | |
| 31122-57857 | BLDG MAINT FY22 | CIVIC TRIANGLE UPGRADES | 150,000.00 | 149,140.00 | 860.00 | 99.4% | | |
| 32322-55847 | FIRE SERVICES FY22 | COHANZIE ROOF REPLACEMENT | 105,000.00 | 92,148.99 | 12,851.01 | 87.8% | | |
| 32322-55881 | FIRE SERVICES FY22 | GOSHEN A/C | 25,000.00 | 800.00 | 24,200.00 | 3.2% | | |
| 32920-55846 | POLICE DEPT FY20 | PD POLICY DIRECTIVES REVAMP | 30,000.00 | 30,000.00 | 0.00 | 100.0% | | |
| 32920-55859 | POLICE DEPT FY20 | POLICE BLGD ARCHITECTURAL PLAN | 15,000.00 | 0.00 | 15,000.00 | 0.0% | | |
| 32921-55837 | POLICE DEPT FY21 | POLICE INFRARED CAMERAS IN CARS | 14,350.00 | 14,350.00 | 0.00 | 100.0% | 274.00 | |
| 32921-55864 | POLICE DEPT FY21 | POLICE BODY CAMERAS | 110,100.00 | 110,100.00 | 0.00 | 100.0% | 216.93 | |
| 32922-55876 | POLICE DEPT FY22 | CYBER CRIME TASK FORCE EQUIPME | 11,000.00 | 9,452.51 | 1,547.49 | 85.9% | | |
| 32922-55877 | POLICE DEPT FY22 | TRAFFIC MESSAGE BOARDS | 28,000.00 | 28,000.00 | 0.00 | 100.0% | | |
| 32922-55878 | POLICE DEPT FY22 | IMPOUND YARD IMPROVEMENTS | 28,500.00 | 0.00 | 28,500.00 | 0.0% | | |
| 32922-55879 | POLICE DEPT FY22 | MARINE OUTBOARD MOTORS | 38,500.00 | 52,750.00 | (14,250.00) | 137.0% | | |
| 32922-55880 | POLICE DEPT FY22 | LICENSE PLATE READERS | 27,120.00 | 27,120.00 | 0.00 | 100.0% | | |
| 33020-55850 | PUBLIC WORKS FY20 | CROSS ROAD | 2,754,000.00 | 2,466,996.00 | 287,004.00 | 89.6% | | |
| 33020-59300 | PUBLIC WORKS FY20 | FUNDING OFFSET-CROSS ROAD | (2,754,000.00) | (2,611,641.60) | (142,358.40) | 94.8% | | |
| 33021-55866 | PUBLIC WORKS FY21 | BLOOMINGDALE SOUTH MILL & PAVE | 152,690.00 | 152,690.00 | 0.00 | 100.0% | 34,932.52 | |
| 33021-55867 | PUBLIC WORKS FY21 | REMOVE UST COHANZIE FIRE | 299,000.00 | 298,063.20 | 936.80 | 99.7% | | |
| 33021-55868 | PUBLIC WORKS FY21 | GALLOWS LANE RECLAIM/PAVE | 153,790.00 | 153,790.00 | 0.00 | 100.0% | | |
| 33022-55882 | PUBLIC WORKS FY22 | NORMAN/CONCRETE PANELS | 80,100.00 | 18,097.46 | 62,002.54 | 22.6% | | |

**TOWN OF WATERFORD**
**CAPITAL IMPROVEMENT FUND**
**APRIL 30, 2022**

| ACCOUNT | DEPT/YEAR | DESCRIPTION | APPROPRIATED | EXPENDED/ ENCUMBERED | BALANCE | EXPENDED | TRANSFERS OUT | |
|---|---|---|---|---|---|---|---|---|
| 33022-55883 | PUBLIC WORKS FY22 | WILLIAM ST CONCRETER SIDEWALK | 42,300.00 | 8,240.78 | 34,059.22 | 19.5% | | |
| 33022-55884 | PUBLIC WORKS FY22 | SUMMER STREET/CONCRETE SW | 33,420.00 | 6,220.98 | 27,199.02 | 18.6% | | |
| 33022-55885 | PUBLIC WORKS FY22 | DAVID STREET/CONCRETE SW | 43,680.00 | 8,240.78 | 35,439.22 | 18.9% | | |
| 33022-55886 | PUBLIC WORKS FY22 | CROSS ROAD/ASPHALT | 69,800.00 | 0.00 | 69,800.00 | 0.0% | | |
| 33022-55887 | PUBLIC WORKS FY22 | ROPE FERRY ROAD | 304,000.00 | 304,000.00 | 0.00 | 100.0% | 304,000.00 | TO CNR 20511-57856 |
| 33022-55889 | PUBLIC WORKS FY22 | RD RESURFACING SEC A | 334,473.00 | 227,292.19 | 107,180.81 | 68.0% | | |
| 33022-55890 | PUBLIC WORKS FY22 | ROAD RESURFACING EVERSOURCE AF | 215,813.00 | 197,808.83 | 18,004.17 | 91.7% | | |
| 33022-55891 | PUBLIC WORKS FY22 | T. STATION SCALE & SCALE HOUSE | 106,548.00 | 30,000.00 | 76,548.00 | 28.2% | | |
| 33120-55821 | UTILITY COMM FY20 | IN-LINE WASTEWATER SOLID GRIND | 48,000.00 | 39,564.24 | 8,435.76 | 82.4% | | |
| 33120-55821 | UTILITY COMM FY20 | RICHARD'S GROVE P.S. EMERGENCY GENERATOI | 37,000.00 | 37,000.00 | 0.00 | 100.0% | 5,323.46 | |
| 33121-55821 | UTILITY COMM FY21 | IN-LINE WASTEWATER SOLID GRIND | 85,000.00 | 85,000.00 | 0.00 | 100.0% | | |
| 33121-55871 | UTILITY COMM FY21 | EVERGREEN PUMP STATION | 375,000.00 | 370,300.00 | 4,700.00 | 98.7% | | |
| 33122-55870 | UTILITY COMM FY22 | CCTV CAMERA & LATERAL LAUNCHIN | 120,000.00 | 119,370.00 | 630.00 | 99.5% | | |
| 33122-55894 | UTILITY COMM FY22 | CONTROL PANEL RETRO-FIT (GORMA | 30,000.00 | 0.00 | 30,000.00 | 0.0% | | |
| 33122-55895 | UTILITY COMM FY22 | ROOF & SIDING REPLACEMENT | 50,000.00 | 33,160.00 | 16,840.00 | 66.3% | | |
| 33719-55822 | REC & PARKS FY19 | LEARY PARK IRRIGATION | 47,300.00 | 0.00 | 47,300.00 | 0.0% | | |
| 33719-55835 | REC & PARKS FY19 | VETERAN'S FIELD IRRIGATION SYS | 13,700.00 | 0.00 | 13,700.00 | 0.0% | | |
| 33720-55854 | REC & PARKS FY20 | LEARY BASKETBALL COURT REBUILD | 55,000.00 | 0.00 | 55,000.00 | 0.0% | | |
| 33720-55855 | REC & PARKS FY20 | TOWN HALL BASKETBALL COURT REP | 16,000.00 | 0.00 | 16,000.00 | 0.0% | | |
| 33722-55896 | REC & PARKS FY22 | EQUIPMENT STORAGE PLAN | 21,000.00 | 0.00 | 21,000.00 | 0.0% | | |
| 34720-55844 | I.T. COMMITTEE FY20 | BACK UP SYSTEM | 10,427.00 | 0.00 | 10,427.00 | 0.0% | | |
| 34720-55845 | I.T. COMMITTEE FY20 | FD NETWORK COMPUTER PHONE WIFI | 120,000.00 | 120,000.00 | 0.00 | 100.0% | | |
| 34721-55862 | I.T. COMMITTEE FY21 | PURE ARRAY | 74,000.00 | 73,940.00 | 60.00 | 99.9% | | |
| | | TOTALS | 5,670,158.64 | 3,740,162.89 | 1,929,995.75 | 66.0% | 1,164,746.91 | |
| | | PRIOR YEAR EXPENDITURES | | 820,383.60 | | | | |
| | | CURRENT YEAR EXPENDITURES | | 2,919,779.29 | | | | |

**TOWN OF WATERFORD**
**CAPITAL PROJECTS FUNDS**
**APRIL 30, 2022**

| FUND I | DESCRIPTION | APPROPRIATION | EXPENDED | REMAINING BALANCE |
|---|---|---|---|---|
| 424 | DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR | 21,248,892.00 | 21,248,807.19 | 84.81 |
| 432 | WATERFORD HIGH SCHOOL BUILDING PROJECT | 68,362,787.00 | 67,786,416.66 | 576,370.34 |
| | **TOTALS** | **89,611,679.00** | **89,035,223.85** | **576,455.15** |
| | **PRIOR YEAR EXPENDITURES** | | **89,035,223.85** | |
| | **CURRENT YEAR EXPENDITURES** | | **0.00** | |

**TOWN OF WATERFORD**
**CAPITAL PROJECTS FUNDS**
**APRIL 30, 2022**

| FUND I | DESCRIPTION | APPROPRIATION | EXPENDED | REMAINING BALANCE | PCT EXP | BALANCE RETURNED |
|---|---|---|---|---|---|---|
| 424 | DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR | 21,248,892.00 | 21,248,807.19 | 84.81 | 100.00% | |
| 432 | WATERFORD HIGH SCHOOL BUILDING PROJECT | 68,362,787.00 | 67,786,416.66 | 576,370.34 | 99.16% | |
| | **TOTALS** | **89,611,679.00** | **89,035,223.85** | **576,455.15** | **99.36%** | **0.00** |
| | **PRIOR YEAR EXPENDITURES** | | **89,035,223.85** | | | |
| | **CURRENT YEAR EXPENDITURES** | | **0.00** | | | |

# Contributed Gifts Fund
## Fund # 212
## APRIL 30, 2022

| FISCAL YEAR 2022 | R&P HELMET RODEO DONATIONS | R&P GENERAL DONATIONS | R&P MEMORIAL TREES & BENCHES DONATIONS | R&P FRANCES X. SWEENEY MEMORIAL DONATIONS | R&P DOG PARK DONATIONS | R&P PLAYGROUND DONATIONS | R&P CIVIC TRIANGLE MEMORIAL DONATIONS | R&P DEIDRICK FIELD PRESS BOX DONATIONS | FINANCE DEPT. AUDITORIUM A/V UPGRADE | POLICE AUSTISM TRAINING |
|---|---|---|---|---|---|---|---|---|---|---|
| REVENUES | | | | | | | | | | |
| REC & PARKS MEMORIAL TREES & BENCHES DONATIONS | | | $2,840.00 | | | | | | | |
| REC & PARKS PLAYGROUND DONATIONS | | | | | | $4,310.51 | | | | |
| K9 DONATIONS | | | | | | | | | | |
| POLICE DEPT. GENERAL DONATIONS | | | | | | | | | | |
| POLICE DEPT. PINK PATCHES | | | | | | | | | | |
| TOTAL REVENUES | $0.00 | $0.00 | $2,840.00 | $0.00 | $0.00 | $4,310.51 | $0.00 | $0.00 | $0.00 | $0.00 |
| EXPENDITURES | | | | | | | | | | |
| 09/29/21 J.P. MORGAN CHASE | $2,167.10 | | | | | | | | | |
| 10/1/2021 WHALING CITY GRAPHIC | | | | | | | | | | |
| 10/1/2021 THE EMBLEM AUTHORITY | | | | | | | | | | |
| 10/15/2021 MYSTIC SCALLYWAGS | | | | | | | | | | |
| 10/29/2021 MYSTIC SCALLYWAGS | | | | | | | | | | |
| 11/04/21 JP MORGAN CHASE | | | | | | | | | | |
| 11/24/21 TERRI BROUDEUR BREAST CANCER FOUNDATION | | | | | | | | | | |
| 12/04/21 JP MORGAN CHASE | | | | | | | | | | |
| 01/04/22 JP MORGAN CHASE | | | | | | | | | | |
| 01/04/22 JP MORGAN CHASE | | | | | | | | | | |
| 01/21/22 REIMBURSEMENT ERIC FREDRICKS | | | | | | | | | | |
| 02/18/22 REIMBURSEMENT ERIC FREDRICKS | | | | | | | | | | |
| 02/04/22 JP MORGAN CHASE | | | | | | | | | | |
| 02/04/22 JP MORGAN CHASE | | | | | | | | | | |
| 03/04/22 VCA N L ANIMAL HOSPITAL | | | | | | | | | | |
| 03/18/22 COMPETITIVE SERVICE-K9 BAILOUT | | | | | | | | | | |
| 03/18/22 CAPITAL UNIFORMS | | | | | | | | | | |
| 03/04/22 JP MORGAN CHASE | | | | | | | | | | |
| 03/04/22 CENTURION INSIGNIAS | | | | | | | | | | |
| 03/18/22 SPORTEES LLC | | | | | | | | | | |
| 04/29/22 MARK A KOSMAN DESIGN | | | | | | | | | | |
| 04/04/22 JP MORGAN CHASE | | | | | | | | | | |
| TOTAL EXPENDITURES | $2,167.10 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| NET CURRENT YEAR ACTIVITY | ($2,167.10) | $0.00 | $2,840.00 | $0.00 | $0.00 | $4,310.51 | $0.00 | $0.00 | $0.00 | $0.00 |
| PRIOR YEAR BALANCE | $6,425.57 | $29.60 | ($1,588.61) | $65.00 | $725.97 | $36,175.81 | $1,140.00 | $12,600.00 | $151.00 | $1,700.00 |
| CURRENT YEAR BALANCE | $4,258.47 | $29.60 | $1,251.39 | $65.00 | $725.97 | $40,486.32 | $1,140.00 | $12,600.00 | $151.00 | $1,700.00 |

**Contributed Gifts Fund**
**Fund # 212**
**APRIL 30, 2022**

| FISCAL YEAR 2022 | POLICE DEPT. VEHICLE CHALLENGE | POLICE DEPT. K-9 PROGRAM | POLICE DEPT. GENERAL DONATIONS | POLICE DEPT. PATCHES FUNDRAISER | POLICE PUBLIC SAFETY DOCK | TOTAL |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| REC & PARKS MEMORIAL TREES & BENCHES DONATIONS | | | | | | |
| REC & PARKS PLAYGROUND DONATIONS | | | | | | |
| K9 DONATIONS | | $5,697.10 | | | | |
| POLICE DEPT. GENERAL DONATIONS | | | $1,100.00 | | | |
| POLICE DEPT. PINK PATCHES | | | | $2,921.00 | | |
| TOTAL REVENUES | $0.00 | $5,697.10 | $1,100.00 | $2,921.00 | $0.00 | $16,868.61 |
| **EXPENDITURES** | | | | | | |
| 09/29/21 J.P. MORGAN CHASE | | | | | | |
| 10/1/2021 WHALING CITY GRAPHIC | | | $170.00 | | | |
| 10/1/2021 THE EMBLEM AUTHORITY | | | $518.00 | | | |
| 10/15/2021 MYSTIC SCALLYWAGS | | | $400.00 | | | |
| 10/29/2021 MYSTIC SCALLYWAGS | | | $460.00 | | | |
| 11/04/21 JP MORGAN CHASE | | | $193.53 | | | |
| 11/24/21 TERRI BROUDEUR BREAST CANCER FOUNDATION | | | | $1,510.00 | | |
| 12/04/21 JP MORGAN CHASE | | | $1,177.94 | | | |
| 01/04/22 JP MORGAN CHASE | | $196.38 | | | | |
| 01/04/22 JP MORGAN CHASE | | | $272.19 | | | |
| 01/21/22 REIMBURSEMENT ERIC FREDRICKS | | | $150.00 | | | |
| 02/18/22 REIMBURSEMENT ERIC FREDRICKS | | $207.94 | | | | |
| 02/04/22 JP MORGAN CHASE | | $106.33 | | | | |
| 02/04/22 JP MORGAN CHASE | | | $2,249.99 | | | |
| 03/04/22 VCA N L ANIMAL HOSPITAL | | $82.34 | | | | |
| 03/18/22 COMPETITIVE SERVICE-K9 BAILOUT | | $2,736.60 | | | | |
| 03/18/22 CAPITAL UNIFORMS | | $288.99 | | | | |
| 03/04/22 JP MORGAN CHASE | | $248.10 | | | | |
| 03/04/22 CENTURION INSIGNIAS | | | $425.00 | | | |
| 03/18/22 SPORTEES LLC | | | $180.00 | | | |
| 04/29/22 MARK A KOSMAN DESIGN | | $162.00 | | | | |
| 04/04/22 JP MORGAN CHASE | | $83.77 | | | | |
| TOTAL EXPENDITURES | $0.00 | $4,112.45 | $6,196.65 | $1,510.00 | $0.00 | $13,986.20 |
| NET CURRENT YEAR ACTIVITY | $0.00 | $1,584.65 | ($5,096.65) | $1,411.00 | $0.00 | $2,882.41 |
| PRIOR YEAR BALANCE | $780.11 | $4,961.89 | $7,403.65 | $0.00 | $7.04 | $70,577.03 |
| CURRENT YEAR BALANCE | $780.11 | $6,546.54 | $2,307.00 | $1,411.00 | $7.04 | $73,459.44 |

# Insurance
# Administration Fund
# Balance Sheet
# April 30, 2022

| | | |
|---|---|---|
| Assets | | |
| Cash and Cash Equivalents | | 8,058,045 |
| Accounts Receivable | | 2,712 |
| Due From Other Funds | | 731,882 |
| Total Assets | | 8,792,639 |
| Liabilities | | |
| Accrued Liabilities (IBNR) | | 605,346 |
| Advance Payments | | 17,078 |
| Total Liabilities | | 622,424 |
| Net Assets | | |
| Unrestricted | | $8,170,215 |
| Total Net Assets | $ | $8,170,215 |

9 b.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

To: Board of Finance Members

From: Town Accountant

Date: May 12, 2022

Subject: Status of General Fund Unassigned Balance

**Unassigned Fund Balance:**

| | |
|---|---|
| Unassigned balance 06/30/21 | 22,981,081 |
| Applied as additional appropriations through 04/30/22 | (1,800,000) |
| Projected revenues in excess of (less than) budgeted through 04/30/22 | 979,875 |
| Estimated Ending Unassigned Balance | 22,160,956 |

9c.

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886

PHONE: 860-442-0553
www.waterfordct.org

Date: May 25, 2022

To: Members of the Board of Finance

From: The Town Accountant

Subject: Status of Contingency Fiscal Year 2022

Contingency Fund, Line item 10121-59010:

| | |
|---|---|
| 07/01/21 Appropriation | 265,000 |
| Transferred through 05/18/22 | (261,923) |
| Balance | 3,077 |

Virginia Bielucki

**FISCAL YEAR 2021-2022**
**CONTINGENCY TRANSFERS & BALANCE**

| ORG | OBJECT | DESCRIPTION | BOARD OF FINANCE | RTM | TRANSFER AMOUNT | BALANCE |
|---|---|---|---|---|---|---|
| | | BALANCE 07/01/21 | | | | $265,000.00 |
| 10101 | 52030 | FIRST SELECTMEN PROFESSIONAL FEES | 7/20/2021 | N/A | $24,000.00 | $241,000.00 |
| 10112 | 52201 | INSURANCE LAP | 8/11/2021 | N/A | $77,273.00 | $163,727.00 |
| 10147 | 54130 | I.T. EQUIPMENT | 8/11/2021 | N/A | $5,463.00 | $158,264.00 |
| 10147 | 52043 | I.T. SERVICE CONTRACTS | 8/11/2021 | N/A | $5,226.00 | $153,038.00 |
| 10119 | 51210 | YOUTH & FAMILY SERVICES CLERICAL & TECHNICAL | 11/10/2021 | N/A | $48,803.00 | $104,235.00 |
| 10119 | 51210 | YOUTH & FAMILY SERVICES CLERICAL & TECHNICAL | 11/10/2021 | N/A | $14,189.00 | $90,046.00 |
| 10119 | 51920 | YOUTH & FAMILY SERVICES FICA | 11/10/2021 | N/A | $3,733.00 | $86,313.00 |
| 10119 | 52030 | YOUTH & FAMILY SERVICES PROFESSIONAL FEES | 4/13/2022 | N/A | $5,000.00 | 81313 |
| 10118 | 51110 | BUILDING DEPARTMENT ADMIN | 5/18/2022 | N/A | $78,236.00 | $3,077.00 |
| | | | | | ($261,923.00) | $3,077.00 |