7-25-2024

To: **Robert J. Brule – First Selectman**
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 6/30/2024.

The following attachments are included for reference:

Attachment 1 – 6/30/2024 Cash Positions & QTLY Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 April – June & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2025 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service
Attachment 7 – Detailed Bond Debt Service FY2025 to FY2032
Attachment 7 combined Bond Debt Service FY2025 to FY2032

Going over our three baskets/institutions:

Averages for STIF interest rates
April 5.42%, May 5.42%, June 5.42%

People's Savings interest is at 3.25%.

Fidelity account activities:

April: One Mil treasury and 400K treasury matured. Purchased two Mil treasury maturing 6/2024, 41K Bank of America CD maturing 4/2026 and 400K Agency Bonds maturing 4/2034.

May: Two Mil treasury & 87K Wells Fargo CD matured. Purchased one Mil treasury maturing 8/2024, one Mil treasury maturing 4/2025, one Mil treasury maturing 5/2025, 109K Bank of America CD maturing 5/2026, 5K Morgan Stanley CD maturing 5/2029 & 30K Agency Bonds maturing 5/2031.

June: Four Mil Treasury & 166K Goldman Sachs CD matured. 70K JP Morgan CD was called. Purchased one Mil treasury maturing 10/2024, one Mil treasury maturing 12/2024, one Mil treasury maturing 2/2025, one Mil treasury maturing 5/2025 & 241K Morgan Stanley CD maturing 6/2029.

Please see Attachment 1 cash positions as of 6/30/2024. **Please note on bottom of the page, the quarterly cash positions-year over year.**

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in April, May, and June by (-1.34%, -1.33% and -1.30%, respectively). Our Weighted Average Yield (WAY) has been steadily increasing, from an average of 0.65% in FY2021 to 4.12% in June of 2024.

Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2024 of $4,614,433** vs **FY 2023 of $3,027,719**.

Please see Attachment 5, our estimated General Fund cash flows for FY 2025.

Please see Attachment 6, our updated bond debt service.

Please see Attachment 7, our detailed bond debt service annually to FY 2032…total principal due…our weighted average interest payments & weighted average maturity in years.

Please see Attachment 7 combined
…as of 7/1/2024…we have $55,215,000 outstanding Bonds…which we pay 2.92% annual interest…with average maturity of 4.63 years.

…with our current outstanding Bonds, by FY 2032…we will have $13,550,000 in outstanding Bonds…which we'll pay 2.04% annual interest…with average maturity of 2.78 years.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

Abbas Danesh

Abbas Danesh – Treasurer

…my next quarterly report will be in Oct 2024.

Attachment 1

6/30/2024 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total $	% Total
6/30/24	Dodge & Cox Fd										$ 116,911	$ 116,911	0.18%
6/30/24	Fidelity Brokerage	$ 19,349,565										$ 19,349,565	29.71%
6/30/24	M&T Bank	$ 487,271		$ -		$ 41,593	$ -		$ 493,688			$ 1,022,552	1.57%
6/30/24	M&T Bank MM	$ 2,295										$ 2,295	0.00%
6/30/24	STIF	$ 12,784,525	$ 11,414,150	$ 3,338,687	$ 1,298	$ 6,451,795	$ 4,272,224	$ 776,980		$ 5,599,242	$ 58	$ 44,638,959	68.54%
	Totals	*$ 32,623,656*	*$ 11,414,150*	*$ 3,338,687*	*$ 1,298*	*$ 6,493,388*	*$ 4,272,224*	*$ 776,980*	*$ 493,688*	*$ 5,599,242*	*$ 116,969*	*$ 65,130,282*	*100.00%*

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fudiciary Advisors	OPEB Fund	$ 13,331,516
(Under Control of Finance Director and Commissions)	Pension Fund	$ 507,855

Hammond Mem. Amount of $15,000 distributed in Oct per request by Eugene O'neill Theater Center

QTLY CASH POSITIONS - YEAR OVER YEAR - TOWN OF WATERFORD

6/30/20	$21,350,290	$10,776,354	$2,215,720	$1,179	$4,827,557	$2,382,235	$478,022	$278,631	$6,033,778	$127,134	$48,470,900
6/30/21	$30,868,499	$8,375,198	$2,280,320	$1,180	$4,019,095	$2,665,733	$540,418	$73,004	$5,945,554	$144,021	$54,913,022
6/30/22	$30,696,949	$9,756,872	$5,249,341	$1,183	$4,483,291	$3,183,256	$562,617	$17,056	$7,060,200	$120,564	$61,131,329
6/30/23	$37,641,129	$10,912,060	$4,430,341	$1,230	$5,163,280	$3,498,272	$777,269	$20,428	$5,866,693	$119,247	$68,429,949
6/30/24	$32,623,565	$11,414,150	$3,338,687	$1,298	$6,493,388	$4,272,224	$776,980	$493,688	$5,599,242	$116,969	$65,130,282

Attachment 2 April

CDs & Bonds Summary - Town of Waterford, April 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
4/30/2024	CASH AND ACCRUED INTEREST	$ 1,121,974	$ 1,121,974	4.80%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	$ 87,000	$ 87,000	5.05%
5/2/2024	UNITED STATES TREAS	$ 987,020	$ 1,000,000	5.35%
5/16/2024	UNITED STATES TREAS	$ 1,000,000	$ 1,000,000	5.30%
6/5/2024	GOLDMAN SACHS BK USA CD	$ 178,347	$ 166,000	0.61%
6/25/2024	UNITED STATES TREAS	$ 983,203	$ 1,000,000	5.39%
6/27/2024	UNITED STATES TREAS	$ 1,975,388	$ 2,000,000	5.36%
6/27/2024	UNITED STATES TREAS	$ 975,287	$ 1,000,000	5.27%
6/30/2024	UNITED STATES TREAS	$ 585,756	$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	$ 979,070	$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	$ 13,000	$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	$ 5,000	$ 5,000	0.65%
8/31/2024	UNITED STATES TREAS	$ 982,160	$ 1,000,000	5.29%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	$ 70,000	$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
11/14/2024	CHARLES SCHWAB CD	$ 235,000	$ 235,000	5.45%
11/25/2024	FEDERAL HOME LN MTG CORP	$ 194,000	$ 194,000	5.15%
11/30/2024	UNITES STATES TREAS	$ 1,791,810	$ 1,800,000	5.09%
11/26/2024	JP MORGAN CHASE CD	$ 40,000	$ 40,000	5.60%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	$ 180,000	$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	$ 30,000	$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
6/26/2025	FEDERAL HOME LOAN BANKS	$ 95,000	$ 95,000	5.50%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	$ 15,000	$ 15,000	4.50%
11/17/2025	BANK OF AMERICA CD	$ 115,000	$ 115,000	5.55%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
1/11/2027	UBS BANK CD	$ 73,000	$ 73,000	4.00%
2/8/2027	UBS BANK CD	$ 28,000	$ 28,000	4.20%
2/23/2027	BMW BANK CD	$ 104,000	$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	$ 180,090	$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
2/21/2029	UBS BANK CD	$ 140,000	$ 140,000	4.20%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	$ 40,000	$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
12/5/2031	FEDERAL FARM CR BKS BOND	$ 34,000	$ 34,000	6.00%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
4/19/2034	FEDERAL HOME LN MTG CORP	$ 400,000	$ 400,000	6.15%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	$ *19,363,019*	$ *19,484,974*	
	Weighted Average Yield		*4.08%*	
	STIF @	5.42%		
	Annualized ALPHA		*-$254,172*	
	Weighted Average Maturity in Years		*1.97*	

Attachment 2 May

CDs & Bonds Summary - Town of Waterford, May 2024

Maturity Date	Bank Name	Purchase Price		Amount at maturity		Yield
5/31/2024	CASH AND ACCRUED INTEREST	$	138,354	$	138,354	4.80%
6/5/2024	GOLDMAN SACHS BK USA CD	$	178,347	$	166,000	0.61%
6/25/2024	UNITED STATES TREAS	$	983,203	$	1,000,000	5.39%
6/27/2024	UNITED STATES TREAS	$	1,975,388	$	2,000,000	5.36%
6/27/2024	UNITED STATES TREAS	$	975,287	$	1,000,000	5.27%
6/30/2024	UNITED STATES TREAS	$	585,756	$	600,000	5.52%
6/30/2024	UNITED STATES TREAS	$	979,070	$	1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	$	13,000	$	13,000	3.35%
8/26/2024	SALLIE MAE BANK	$	5,000	$	5,000	0.65%
8/27/2024	UNITED STATES TREAS	$	982,831	$	1,000,000	5.40%
8/31/2024	UNITED STATES TREAS	$	982,180	$	1,000,000	5.29%
9/18/2024	FLAGSTAR BANK CD	$	245,000	$	245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	$	70,000	$	70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$	61,993	$	59,000	0.64%
11/14/2024	CHARLES SCHWAB CD	$	236,000	$	236,000	5.45%
11/25/2024	FEDERAL HOME LN MTG CORP	$	194,000	$	194,000	5.15%
11/30/2024	UNITES STATES TREAS	$	1,791,810	$	1,800,000	5.09%
11/26/2024	JP MORGAN CHASE CD	$	40,000	$	40,000	5.60%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	$	180,000	$	180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	$	30,000	$	30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$	110,287	$	100,000	0.63%
4/30/2025	UNITED STATES TREAS	$	987,500	$	1,000,000	5.18%
5/31/2025	UNITED STATES TREAS	$	991,641	$	1,000,000	5.08%
6/3/2025	GOLDMAN SACHS BK USA CD	$	47,442	$	43,000	0.69%
6/26/2025	FEDERAL HOME LOAN BANKS	$	95,000	$	95,000	5.50%
7/1/2025	GOLDMAN SACHS BK USA CD	$	111,425	$	100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$	20,329	$	21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	$	10,000	$	10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$	245,000	$	245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$	245,000	$	245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$	100,000	$	100,000	0.65%
9/15/2025	MERRICK BANK CD	$	245,000	$	245,000	0.40%
10/14/2025	MORGAN STANLEY CD	$	15,000	$	15,000	4.50%
11/17/2025	BANK OF AMERICA CD	$	115,000	$	115,000	5.55%
11/24/2025	CITIBANK CD	$	11,348	$	10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$	98,040	$	100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$	43,000	$	43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$	199,250	$	200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$	99,589	$	100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$	99,875	$	100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$	41,000	$	41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$	109,000	$	109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$	99,859	$	100,000	0.90%
6/30/2026	SALLIE MAE BANK	$	240,000	$	240,000	0.90%
1/11/2027	UBS BANK CD	$	73,000	$	73,000	4.00%
2/8/2027	UBS BANK CD	$	28,000	$	28,000	4.20%
2/23/2027	BMW BANK CD	$	104,000	$	104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$	105,000	$	105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$	71,000	$	71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	$	180,090	$	180,000	3.60%
9/2/2027	FEDERAL HOME LOAN BANKS	$	100,000	$	100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$	245,000	$	245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$	200,000	$	200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$	200,000	$	200,000	0.75%
5/10/2028	MORGAN STANLEY CD	$	43,000	$	43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$	15,000	$	15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	$	199,800	$	200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$	23,040	$	25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$	245,000	$	245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$	100,000	$	100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$	98,000	$	98,000	4.00%
2/21/2029	UBS BANK CD	$	140,000	$	140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$	5,000	$	5,000	4.65%
9/10/2029	FEDERAL FARM CR BKS BOND	$	100,000	$	100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	$	40,000	$	40,000	5.00%
10/30/2030	JP MORGAN CHASE CD	$	245,000	$	245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$	245,000	$	245,000	0.95%
9/25/2030	MINNWEST BANK CD	$	245,000	$	245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$	100,000	$	100,000	1.40%
5/8/2031	FEDERAL HOME LN MTG CORP	$	30,000	$	30,000	5.00%
12/5/2031	FEDERAL FARM CR BKS BOND	$	34,000	$	34,000	5.00%
9/29/2033	SYNCHRONY BANK CD	$	140,000	$	140,000	4.60%
4/19/2034	FEDERAL HOME LN MTG CORP	$	400,000	$	400,000	6.15%
11/15/2042	UNITED STATES TREAS	$	631,617	$	650,000	4.21%
	Total Investments	$	*19,411,351*	$	*19,558,354*	
	Weighted Average Yield				*4.09%*	
	STIF @		5.42%			
	Annualized ALPHA				*-$252,092*	
	Weighted Average Maturity in Years				*2.02*	

Attachment 2 June

CDs & Bonds Summary - Town of Waterford, June 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
6/30/2024	CASH AND ACCRUED INTEREST	$ 155,942	$ 155,942	4.80%
6/30/2024	UNITED STATES TREAS	$ 585,766	$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	$ 979,070	$ 1,000,000	5.39%
8/6/2024	AMERICAN EXPRESS NATL BANK	$ 13,000	$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	$ 5,000	$ 5,000	0.65%
8/27/2024	UNITED STATES TREAS	$ 982,831	$ 1,000,000	5.40%
8/31/2024	UNITED STATES TREAS	$ 982,180	$ 1,000,000	5.29%
9/18/2024	FLAGSTAR BANK CD	$ 245,000	$ 245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	$ 70,000	$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	$ 61,993	$ 59,000	0.64%
10/22/2024	UNITED STATES TREAS	$ 982,936	$ 1,000,000	5.37%
11/14/2024	CHARLES SCHWAB CD	$ 235,000	$ 235,000	5.45%
11/25/2024	FEDERAL HOME LN MTG CORP	$ 194,000	$ 194,000	5.15%
11/30/2024	UNITES STATES TREAS	$ 1,791,810	$ 1,800,000	5.09%
11/26/2024	JP MORGAN CHASE CD	$ 40,000	$ 40,000	5.60%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	$ 180,000	$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	$ 30,000	$ 30,000	5.20%
12/31/2024	UNITES STATES TREAS	$ 994,688	$ 1,000,000	5.33%
1/14/2025	GOLDMAN SACHS BK USA NY CD	$ 110,287	$ 100,000	0.63%
2/28/2025	UNITED STATES TREAS	$ 996,133	$ 1,000,000	5.21%
4/30/2025	UNITED STATES TREAS	$ 987,500	$ 1,000,000	5.18%
5/31/2025	UNITED STATES TREAS	$ 991,641	$ 1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	$ 991,670	$ 1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
6/26/2025	FEDERAL HOME LOAN BANKS	$ 95,000	$ 95,000	5.50%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.64%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	$ 15,000	$ 15,000	4.50%
11/17/2025	BANK OF AMERICA CD	$ 115,000	$ 115,000	5.55%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$ 109,000	$ 109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
1/11/2027	UBS BANK CD	$ 73,000	$ 73,000	4.00%
2/8/2027	UBS BANK CD	$ 28,000	$ 28,000	4.20%
2/23/2027	BMW BANK CD	$ 104,000	$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	$ 180,090	$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.60%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
2/21/2029	UBS BANK CD	$ 140,000	$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	$ 40,000	$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
5/8/2031	FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	6.00%
12/5/2031	FEDERAL FARM CR BKS BOND	$ 34,000	$ 34,000	6.00%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
4/19/2034	FEDERAL HOME LN MTG CORP	$ 400,000	$ 400,000	6.15%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	$ 19,523,141	$ 19,650,942	
	Weighted Average Yield		4.12%	
	STIF @	5.42%		
	Annualized ALPHA		-$248,273	
	Weighted Average Maturity in Years		2.12	

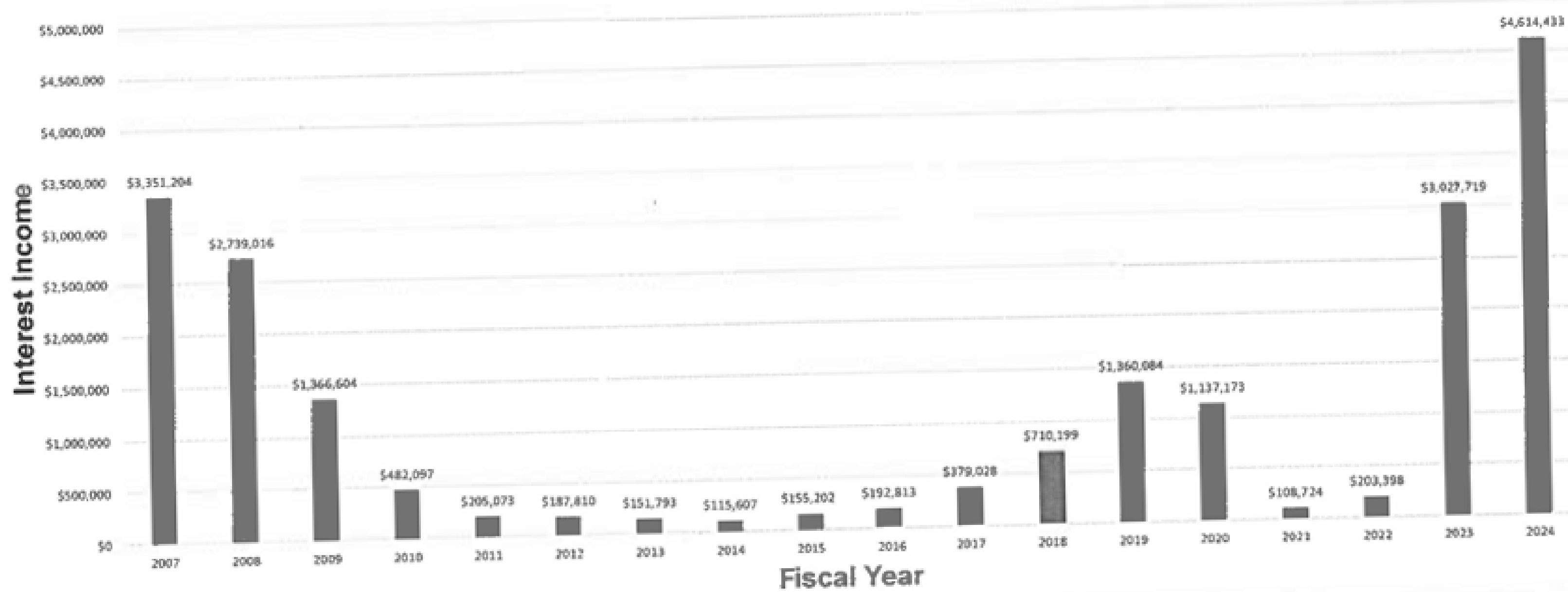
Attachment 2 Combined

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2024

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average
WAY	3.56%	3.65%	3.77%	3.97%	4.01%	4.09%	4.03%	4.01%	4.04%	4.08%	4.09%	4.12%	0.65%	0.74%	2.53%	3.95%
WAM	1.89	1.93	1.99	1.96	1.93	1.87	1.79	1.87	1.82	1.97	2.02	2.12	4.60	3.64	1.43	1.93
Annualized ALPHA	-$297,792	-$311,610	-$295,767	-$262,679	-$266,081	-$247,702	-$261,996	-$267,498	-$261,600	-$254,172	-$252,092	-$248,273	$27,428	$37,331	-$244,763	-$268,939

Attachment 3

TOWN OF WATERFORD
INTEREST EARNINGS - ALL FUNDS - 6/30/2024



FOR FY 2024-AS OF June 30, 2024

WITH COMPARATIVE AMOUNTS FOR RECENT YEARS

	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024
GENERAL FUND	$107,140	$87,064	$76,500	$70,893	$105,428	$132,554	$191,887	$538,220	$1,048,634	$872,628	$86,327	$131,928	$2,034,123	$3,091,635
CAPITAL NON-RECURRING	$85,243	$83,891	$59,654	$38,384	$41,270	$47,020	$151,769	$74,532	$136,077	$119,636	$11,473	$28,519	$413,659	$611,559
FLEET MANAGEMENT	$4,672	$2,621	$3,125	$3,325	$5,327	$8,508	$12,859	$26,637	$50,892	$29,135	$2,771	$9,469	$138,827	$231,580
SEWER MAINTENANCE & DEVELOPMENT FUND	$5,581	$1,731	$1,014	$531	$1,149	$1,170	$2,198	$6,308	$11,206	$5,932	$502	$1,175	$26,784	$41,636
WATERFORD HIGH SCHOOL	$716	$10,513	$9,362	$1	$1	$3	$11	$15	$26	$18	$1	$3	$46	$68
WPCA	$50	$12	$9	$71	$10	$10	$7,563	$36,929	$70,050	$47,265	$2,581	$12,310	$183,589	$327,257
INSURANCE ADMINISTRATION FUND	$1,671	$1,978	$2,129	$2,402	$2,017	$3,548	$12,741	$27,558	$43,199	$62,559	$5,069	$19,994	$230,691	$310,698
TOTAL TREASURER MANAGED	$205,073	$187,810	$151,793	$115,607	$155,202	$192,813	$379,028	$710,199	$1,360,084	$1,137,173	$108,724	$203,398	$3,027,719	$4,614,433
PENSION FUND	$108,658	$23,706	$49,828	$79,223	$10,467	$4,189	$52,149	$31,678	$33,096	$32,399	$117,498	($107,502)	$54,971	$61,112
OPEB TRUST FUND						$0	$48,277	$156,781	$301,304	$334,176	$1,907,452	($1,300,020)	$1,011,479	$1,385,513

Attachment 5

July 2024 - June 2025 Estimated General Fund Cash Flow - Town of Waterford

	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue	Interest Income	Est Bal end of Month
JULY	$ 32,623,656	$ 8,260,000		$ 65,000,000	$ 170,000	$ 89,533,656
AUG	$ 89,533,656	$ 8,260,000	$ 6,529,307	$ 11,000,000	$ 170,000	$ 85,914,349
SEP	$ 85,914,349	$ 8,260,000	$ 871,175		$ 170,000	$ 76,953,174
OCT	$ 76,953,174	$ 8,260,000			$ 170,000	$ 68,863,174
NOV	$ 68,863,174	$ 8,260,000			$ 170,000	$ 60,773,174
DEC	$ 60,773,174	$ 8,260,000		$ 7,000,000	$ 170,000	$ 59,683,174
JAN	$ 59,683,174	$ 8,260,000		$ 17,000,000	$ 170,000	$ 68,593,174
FEB	$ 68,593,174	$ 8,260,000	$ 540,214		$ 170,000	$ 59,962,960
MAR	$ 59,962,960	$ 8,260,000	$ 169,050		$ 170,000	$ 51,703,910
APRIL	$ 51,703,910	$ 8,260,000			$ 170,000	$ 43,613,910
MAY	$ 43,613,910	$ 8,260,000			$ 170,000	$ 35,523,910
JUNE	$ 35,523,910	$ 8,260,000			$ 170,000	$ 27,433,910
Totals		99,120,000.00	$ 8,109,746	$ 100,000,000	$ 2,040,000	

Attachment 6

BOND DEBT SERVICE

Outstanding Debt Service Post 2020 Taxable Refund

Town of Waterford, Connecticut

Fiscal Year	Principal	Interest	Debt Service
2025	$6,595,000	$1,514,746	$8,109,746
2026	$6,645,000	$1,319,500	$7,964,500
2027	$6,395,000	$1,083,426	$7,478,426
2028	$5,545,000	$829,375	$6,374,375
2029	$5,770,000	$632,762	$6,402,762
2030	$5,375,000	$482,770	$5,857,770
2031	$5,340,000	$344,138	$5,684,138
2032	$3,635,000	$239,800	$3,874,800
2033	$3,570,000	$166,780	$3,736,780
2034	$1,585,000	$114,224	$1,699,224
2035	$680,000	$91,800	$771,800
2036	$680,000	$78,200	$758,200
2037	$680,000	$64,600	$744,600
2038	$680,000	$50,575	$730,575
2039	$680,000	$36,125	$716,125
2040	$680,000	$21,675	$701,675
2041	$680,000	$7,225	$687,225
	$55,215,000	$7,077,719	$62,292,719

Attachment 7 FY 2025

Detailed Bond Debt Service - Town of Waterford, FY 2025

Pay off Date	Bond Components	Principal	Interest
8/15/2024	$9,440,000 GO Refunding, Issue of 2014	$ 835,000	5.00%
8/15/2025	$9,440,000 GO Refunding, Issue of 2014	$ 840,000	5.00%
8/15/2026	$9,440,000 GO Refunding, Issue of 2014	$ 845,000	5.00%
8/1/2024	$14,585,000 GO Refunding, Issue of 2017	$ 1,085,000	5.00%
8/1/2025	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	5.00%
8/1/2026	$14,585,000 GO Refunding, Issue of 2017	$ 2,830,000	5.00%
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2024	$9,085,000 GO Refunding, Series 2019	$ 855,000	5.00%
8/1/2025	$9,085,000 GO Refunding, Series 2019	$ 870,000	5.00%
8/1/2026	$9,085,000 GO Refunding, Series 2019	$ 885,000	5.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2024	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2025	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2026	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2024	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,135,000	0.62%
8/15/2025	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,180,000	0.78%
8/15/2026	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,150,000	1.03%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 55,215,000***	
	Our Weighted Average Interest Payment	***2.92%***	
	Weighted Average Maturity in Years	***4.63***	

Attachment 7 FY 2026

Detailed Bond Debt Service - Town of Waterford, FY 2026

Pay off Date	Bond Components	Principal	Interest
8/15/2025	$9,440,000 GO Refunding, Issue of 2014	$ 840,000	5.00%
8/15/2026	$9,440,000 GO Refunding, Issue of 2014	$ 845,000	5.00%
8/1/2025	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	5.00%
8/1/2026	$14,585,000 GO Refunding, Issue of 2017	$ 2,830,000	5.00%
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2025	$9,085,000 GO Refunding, Series 2019	$ 870,000	5.00%
8/1/2026	$9,085,000 GO Refunding, Series 2019	$ 885,000	5.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2025	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2026	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2025	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,180,000	0.78%
8/15/2026	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,150,000	1.03%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 48,620,000***	
	Our Weighted Average Interest Payment	***2.92%***	
	Weighted Average Maturity in Years	***4.24***	

Attachment 7 FY 2027

Detailed Bond Debt Service - Town of Waterford, FY 2027

Pay off Date	Bond Components	Principal	Interest
8/15/2026	$9,440,000 GO Refunding, Issue of 2014	$ 845,000	5.00%
8/1/2026	$14,585,000 GO Refunding, Issue of 2017	$ 2,830,000	5.00%
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2026	$9,085,000 GO Refunding, Series 2019	$ 885,000	5.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2026	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2026	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,150,000	1.03%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 41,975,000***	
	Our Weighted Average Interest Payment	***2.91%***	
	Weighted Average Maturity in Years	***3.89***	

Attachment 7 FY 2028

Detailed Bond Debt Service - Town of Waterford, FY 2028

Pay off Date	Bond Components	Principal	Interest
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 35,580,000***	
	Our Weighted Average Interest Payment	***2.66%***	
	Weighted Average Maturity in Years	***3.57***	

Attachment 7 FY 2029

Detailed Bond Debt Service - Town of Waterford, FY 2029

Pay off Date	Bond Components	Principal	Interest
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 30,035,000***	
	Our Weighted Average Interest Payment	***2.37%***	
	Weighted Average Maturity in Years	***3.21***	

Attachment 7 FY 2030

Detailed Bond Debt Service - Town of Waterford, FY 2030

Pay off Date	Bond Components	Principal	Interest
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 24,265,000***	
	Our Weighted Average Interest Payment	***2.28%***	
	Weighted Average Maturity in Years	***2.94***	

Attachment 7 FY 2031

Detailed Bond Debt Service - Town of Waterford, FY 2031

Pay off Date	Bond Components	Principal	Interest
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 18,890,000***	
	Our Weighted Average Interest Payment	***2.18%***	
	Weighted Average Maturity in Years	***2.74***	

Attachment 7 FY 2032

Detailed Bond Debt Service - Town of Waterford, FY 2032

Pay off Date	Bond Components	Principal	Interest
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 13,550,000***	
	Our Weighted Average Interest Payment	***2.04%***	
	Weighted Average Maturity in Years	***2.78***	

Attachment 7 combined

Bonds Principal due, Our Weighted Avg Int payments, Weighted Avg Maturity in years

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Bonds Principal due	$55,215,000	$48,620,000	$41,975,000	$35,580,000	$30,035,000	$24,265,000	$18,890,000	$13,550,000
WAY	2.92%	2.92%	2.91%	2.66%	2.37%	2.28%	2.18%	2.04%
WAM	4.63	4.24	3.89	3.57	3.21	2.94	2.74	2.78