7-30-2025

To: **Robert J. Brule – First Selectman**
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 6/30/2025.

The following attachments are included for reference:

Attachment 1 – 6/30/2025 Cash Positions & QTLY Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 April – June & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2026 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service
Attachment 7 – Detailed Bond Debt Service FY2026 to FY2032
Attachment 7 combined Bond Debt Service FY2026 to FY2032

Going over our three baskets/institutions:

Averages for STIF interest rates
April 4.42%, May 4.39%, June 4.39%

People's Savings interest is at 3.25%.

Fidelity account activities:

April: one Mil treasury matured. 15K Morgan Stanley CD was called. Purchased one Mil treasury maturing 6/2025, 26K Morgan Stanley CD maturing 4/2030, 39K treasury maturing 11/2034.

May: Purchased one Mil treasury maturing 8/2025, 52K treasury maturing 11/2034 and 22K treasury maturing 5/2035.

June: three Mil Treasury, 43K Goldman Sachs CD, 240K Truist bank CD, 240K bank of China, 240K Mizrahi bank CD, 240K Third Fed S&L bank CD matured. 180K Federal home loan was called. Purchased two Mil treasury, 70K treasury maturing 5/2035, 15K agency maturing 6/2032, 240K bank of China maturing 12/2025, 100K agency maturing 5/2030, 243K Hanover bank CD maturing 9/2025, 163K UMPQUA bank maturing 9/2025, 245K Mizrahi bank CD maturing 10/2025, 750K treasury maturing 12/2025.

Please see Attachment 1 cash positions as of 6/30/2025. **Please note on bottom of the page, the quarterly cash positions-year over year.**

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in April, May, and June by (-.73%, -.72% and -.81%, respectively).

Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2024 of $4,614,433** vs **FY 2025 of $3,704,855**. Two reasons for the reduced interest;

1. 12 million less in over all funds, please see bottom of the page on attachment 1
2. Interest rates are down by approximate one percentage point since last fiscal year.

Please see Attachment 5, our estimated General Fund cash flows for FY 2026.

Please see Attachment 6, our updated bond debt service.

Please see Attachment 7, our detailed bond debt service annually to FY 2032…total principal due…our weighted average interest payments & weighted average maturity in years.

Please see Attachment 7 combined
…as of 7/1/2025…we have $48,620,000 outstanding Bonds…which we pay 2.92% annual interest…with average maturity of 4.24 years.

…with our current outstanding Bonds, by FY 2032…we will have $13,550,000 in outstanding Bonds…which we'll pay 2.04% annual interest…with average maturity of 2.78 years.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

Abbas Danesh

Abbas Danesh – Treasurer

…my next quarterly report will be in Oct 2025.

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total $	% Total
6/30/25	Dodge & Cox Fd										$ 115,663	$ 115,663	0.22%
6/30/25	Fidelity Brokerage	$ 20,038,757										$ 20,038,757	37.81%
6/30/25	M&T Bank	$ 438,834		$ -		$ 33,635	$ -		$ 520,960			$ 993,429	1.87%
6/30/25	M&T Bank MM	$ 44										$ 44	0.00%
6/30/25	STIF	$ 4,048,170	$ 11,546,089	$ 3,070,753	$ 1,360	$ 4,866,040	$ 2,954,259	$ 1,004,922		$ 4,357,110	$ 62	$ 31,848,765	60.10%
	Totals	***$ 24,525,805***	***$ 11,546,089***	***$ 3,070,753***	***$ 1,360***	***$ 4,899,675***	***$ 2,954,259***	***$ 1,004,922***	***$ 520,960***	***$ 4,357,110***	***$ 115,725***	***$ 52,996,658***	***100.00%***

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fiduciary Advisors (Under Control of Finance Director and Commissions) — OPEB Fund $ 16,963,173; Pension Fund $ 495,706

Hammond Mem. Amount of $15,000 distributed in Oct per request by Eugene O'neill Theater Center

QTLY CASH POSITIONS - YEAR OVER YEAR - TOWN OF WATERFORD

Date	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total $
6/30/20	$ 21,350,290	$ 10,776,354	$ 2,215,720	$ 1,179	$ 4,827,557	$ 2,382,235	$ 478,022	$ 278,631	$ 6,033,778	$ 127,134	$ 48,470,900
6/30/21	$ 30,868,499	$ 8,375,198	$ 2,280,320	$ 1,180	$ 4,019,095	$ 2,665,733	$ 540,418	$ 73,004	$ 5,945,554	$ 144,021	$ 54,913,022
6/30/22	$ 30,696,949	$ 9,756,872	$ 5,249,341	$ 1,183	$ 4,483,291	$ 3,183,256	$ 562,617	$ 17,056	$ 7,060,200	$ 120,564	$ 61,131,329
6/30/23	$ 37,641,129	$ 10,912,060	$ 4,430,341	$ 1,230	$ 5,163,280	$ 3,498,272	$ 777,269	$ 20,428	$ 5,866,693	$ 119,247	$ 68,429,949
6/30/24	$ 32,623,565	$ 11,414,150	$ 3,338,687	$ 1,298	$ 6,493,388	$ 4,272,224	$ 776,980	$ 493,688	$ 5,599,242	$ 116,969	$ 65,130,282
6/30/25	$ 24,525,805	$ 11,546,089	$ 3,070,753	$ 1,360	$ 4,899,675	$ 2,954,259	$ 1,004,922	$ 520,960	$ 4,357,110	$ 115,725	$ 52,996,658

Attachment 2 April

CDs & Bonds Summary - Town of Waterford, April 2025

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
4/30/2025	CASH AND ACCRUED INTEREST	$ 1,184,493	$ 1,184,493	4.54%
5/31/2025	UNITED STATES TREAS	$ 991,641	$ 1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	$ 991,670	$ 1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
6/5/2025	TRUIST BANK CD	$ 240,000	$ 240,000	4.30%
6/16/2025	MIZRAHI BANK CD	$ 240,000	$ 240,000	4.35%
6/16/2025	BANK OF CHINA CD	$ 240,000	$ 240,000	4.35%
6/16/2025	THIRD FED S&L CD	$ 240,000	$ 240,000	4.35%
6/26/2025	UNITED STATES TREAS	$ 990,340	$ 1,000,000	4.29%
6/30/2025	UNITED STATES TREAS	$ 995,540	$ 1,000,000	5.09%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
7/15/2025	UNITED STATES TREAS	$ 987,856	$ 1,000,000	4.44%
8/15/2025	UNITED STATES TREAS	$ 990,470	$ 1,000,000	4.33%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	UNITED STATES TREAS	$ 993,477	$ 1,000,000	4.35%
10/15/2025	UNITED STATES TREAS	$ 999,258	$ 1,000,000	4.33%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
12/15/2025	UNITED STATES TREAS	$ 999,922	$ 1,000,000	4.00%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$ 100,000	$ 100,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
1/11/2027	UBS BANK CD	$ 73,000	$ 73,000	4.00%
2/8/2027	UBS BANK CD	$ 28,000	$ 28,000	4.20%
2/23/2027	BMW BANK CD	$ 104,000	$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	$ 180,090	$ 180,000	4.00%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
3/13/2028	GOLDMAN SACHS CD	$ 76,000	$ 76,000	4.25%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
6/9/2028	FEDERAL HOME LOAN BANKS	$ 594,250	$ 600,000	3.53%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
2/21/2029	UBS BANK CD	$ 140,000	$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
6/30/2029	UNITED STATES TREAS	$ 64,889	$ 67,000	4.00%
7/24/2029	UBS BANK CD	$ 12,000	$ 12,000	4.20%
7/31/2029	UBS BANK CD	$ 2,000	$ 2,000	4.20%
8/21/2029	CITIZENS BANK CD	$ 16,000	$ 16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 199,574	$ 200,000	3.55%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
9/11/2029	FEDERAL HOME LOAN BANKS	$ 45,000	$ 45,000	5.00%
9/18/2029	BANK HAPOALIM NY CD	$ 78,000	$ 78,000	3.80%
10/9/2029	AMERICAN EXPRESS NATL BANK	$ 57,000	$ 57,000	3.60%
10/31/2029	UNITED STATES TREAS	$ 396,906	$ 400,000	4.17%
10/31/2029	UNITED STATES TREAS	$ 279,638	$ 284,000	4.35%
10/31/2029	UNITED STATES TREAS	$ 17,930	$ 18,000	4.21%
10/31/2029	UNITED STATES TREAS	$ 60,659	$ 61,000	4.13%
10/31/2029	UNITED STATES TREAS	$ 83,360	$ 84,000	4.38%
12/31/2029	UNITED STATES TREAS	$ 104,007	$ 105,000	4.59%
2/28/2030	UNITED STATES TREAS	$ 124,424	$ 125,000	4.10%
4/9/2030	MOARGAN STANLEY CD	$ 26,000	$ 26,000	4.05%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
11/4/2031	FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	5.30%
9/20/2032	FEDERAL FARM CR BKS BOND	$ 65,000	$ 65,000	3.87%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
5/15/2034	UNITED STATES TREAS	$ 25,927	$ 26,000	4.41%
8/15/2034	UNITED STATES TREAS	$ 9,720	$ 10,000	4.23%
8/23/2034	FEDERAL FARM CR BKS BOND	$ 209,765	$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	$ 74,162	$ 75,000	4.26%
11/15/2034	UNITED STATES TREAS	$ 15,476	$ 16,000	4.67%
11/15/2034	UNITED STATES TREAS	$ 22,515	$ 23,000	4.52%
11/15/2034	UNITED STATES TREAS	$ 38,915	$ 39,000	4.28%
2/1/2035	FEDERAL FARM CR BKS BOND	$ 169,767	$ 170,000	4.14%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	$ 20,151,035	$ 20,239,493	
	Weighted Average Yield		3.69%	
	STIF @	4.42%		
	Annualized ALPHA		-$144,489	
	Weighted Average Maturity in Years		2.16	

Attachment 2 May

CDs & Bonds Summary - Town of Waterford, May 2025

Bank Name	Purchase Price	Amount at maturity	Yield
CASH AND ACCRUED INTEREST	$ 132,323	$ 132,323	4.46%
UNITED STATES TREAS	$ 991,641	$ 1,000,000	5.08%
UNITED STATES TREAS	$ 991,670	$ 1,000,000	5.18%
GOLDMAN SACHS BK USA CD	$ 47,442	$ 43,000	0.69%
TRUIST BANK CD	$ 240,000	$ 240,000	4.30%
MIZRAHI BANK CD	$ 240,000	$ 240,000	4.35%
BANK OF CHINA CD	$ 240,000	$ 240,000	4.35%
THIRD FED S&L CD	$ 240,000	$ 240,000	4.35%
UNITED STATES TREAS	$ 990,340	$ 1,000,000	4.29%
UNITED STATES TREAS	$ 995,540	$ 1,000,000	5.09%
GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.89%
TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.68%
UNITED STATES TREAS	$ 987,656	$ 1,000,000	4.44%
UNITED STATES TREAS	$ 986,817	$ 1,000,000	4.32%
UNITED STATES TREAS	$ 990,470	$ 1,000,000	4.33%
GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
UNITED STATES TREAS	$ 993,477	$ 1,000,000	4.35%
UNITED STATES TREAS	$ 999,258	$ 1,000,000	4.33%
CITIBANK CD	$ 11,348	$ 10,000	0.73%
UNITED STATES TREAS	$ 999,922	$ 1,000,000	4.00%
UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
UNITED STATES TREAS SER W-2026	$ 99,589	$ 100,000	0.84%
UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.76%
BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
BANK OF AMERICA CD	$ 109,000	$ 109,000	5.00%
UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
UBS BANK CD	$ 73,000	$ 73,000	4.00%
UBS BANK CD	$ 28,000	$ 28,000	4.20%
BMW BANK CD	$ 104,000	$ 104,000	4.45%
WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
FEDERAL HOME LOAN BANKS	$ 180,000	$ 180,000	4.00%
FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.60%
CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
GOLDMAN SACHS CD	$ 76,000	$ 76,000	4.25%
MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
FEDERAL HOME LOAN BANKS	$ 594,250	$ 600,000	3.53%
FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
UBS BANK CD	$ 140,000	$ 140,000	4.20%
MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
UNITED STATES TREAS	$ 64,869	$ 67,000	4.80%
UBS BANK CD	$ 12,000	$ 12,000	4.20%
UBS BANK CD	$ 2,000	$ 2,000	4.20%
CITIZENS BANK CD	$ 16,000	$ 16,000	4.60%
FEDERAL FARM CR BKS BOND	$ 199,574	$ 200,000	3.55%
FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
FEDERAL HOME LOAN BANKS	$ 45,000	$ 45,000	5.00%
BANK HAPOALIM NY CD	$ 78,000	$ 78,000	3.80%
AMERICAN EXPRESS NATL BANK	$ 57,000	$ 57,000	3.60%
UNITED STATES TREAS	$ 396,906	$ 400,000	4.17%
UNITED STATES TREAS	$ 279,638	$ 284,000	4.35%
UNITED STATES TREAS	$ 17,930	$ 18,000	4.21%
UNITED STATES TREAS	$ 60,659	$ 61,000	4.13%
UNITED STATES TREAS	$ 63,360	$ 64,000	4.36%
UNITED STATES TREAS	$ 104,007	$ 105,000	4.59%
UNITED STATES TREAS	$ 124,424	$ 125,000	4.10%
MOARGAN STANLEY CD	$ 26,000	$ 26,000	4.05%
JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	5.30%
FEDERAL FARM CR BKS BOND	$ 65,000	$ 65,000	3.87%
SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
UNITED STATES TREAS	$ 25,927	$ 26,000	4.41%
UNITED STATES TREAS	$ 9,720	$ 10,000	4.23%
FEDERAL FARM CR BKS BOND	$ 209,765	$ 210,000	4.14%
FEDERAL HOME LOAN BANKS	$ 74,162	$ 75,000	4.26%
UNITED STATES TREAS	$ 15,476	$ 16,000	4.67%
UNITED STATES TREAS	$ 22,515	$ 23,000	4.52%
UNITED STATES TREAS	$ 38,915	$ 39,000	4.28%
UNITED STATES TREAS	$ 51,836	$ 52,000	4.29%
FEDERAL FARM CR BKS BOND	$ 169,767	$ 170,000	4.14%
UNITED STATES TREAS	$ 21,732	$ 22,000	4.40%
UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
Total Investments	$ 20,159,250	$ 20,261,323	
Weighted Average Yield		3.67%	
STIF @	4.30%		
Annualized ALPHA		-$140,868	
Weighted Average Maturity in Years		2.12	

Attachment 2 June

CDs & Bonds Summary - Town of Waterford, June 2025

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
6/30/2025	CASH AND ACCRUED INTEREST	$ 1,584,374	$ 1,584,374	4.38%
7/1/2025	GOLDMAN SACHS BK USA CD	$ 111,425	$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	$ 20,329	$ 21,000	0.88%
7/15/2025	UNITED STATES TREAS	$ 987,656	$ 1,000,000	4.44%
8/28/2025	UNITED STATES TREAS	$ 988,817	$ 1,000,000	4.32%
8/15/2025	UNITED STATES TREAS	$ 990,470	$ 1,000,000	4.33%
8/18/2025	GOLDMAN SACHS BK USA	$ 10,000	$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	$ 245,000	$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	$ 245,000	$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	$ 245,000	$ 245,000	0.40%
9/15/2025	UNITED STATES TREAS	$ 993,477	$ 1,000,000	4.35%
9/15/2025	UNITED STATES TREAS	$ 997,832	$ 1,000,000	4.25%
9/22/2025	HANOVER CMNTY BANK CD	$ 243,000	$ 243,000	4.40%
9/22/2025	UMPQUA BANK CD	$ 163,000	$ 163,000	4.40%
10/3/2025	MIZRAHI BANK CD	$ 245,000	$ 245,000	4.45%
10/15/2025	UNITED STATES TREAS	$ 999,258	$ 1,000,000	4.33%
11/24/2025	CITIBANK CD	$ 11,348	$ 10,000	0.73%
12/15/2025	UNITED STATES TREAS	$ 999,922	$ 1,000,000	4.00%
12/15/2025	UNITED STATES TREAS	$ 749,619	$ 750,000	4.11%
12/18/2025	BANK OF CHINA CD	$ 240,000	$ 240,000	4.40%
1/31/2026	UNITED STATES TREAS SER U-2026	$ 98,040	$ 100,000	0.79%
1/31/2026	UNITED STATES TREAS	$ 999,941	$ 1,000,000	4.25%
3/23/2026	MORGAN STANLEY CD	$ 43,000	$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 199,250	$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,580	$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	$ 99,875	$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	$ 41,000	$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	$ 109,000	$ 109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	$ 99,859	$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	$ 240,000	$ 240,000	0.90%
1/11/2027	UBS BANK CD	$ 73,000	$ 73,000	4.00%
2/8/2027	UBS BANK CD	$ 28,000	$ 28,000	4.20%
2/23/2027	BMW BANK CD	$ 104,000	$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	$ 105,000	$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	$ 71,000	$ 71,000	4.65%
9/2/2027	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	$ 245,000	$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	$ 200,000	$ 200,000	0.80%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	$ 200,000	$ 200,000	0.75%
3/13/2028	GOLDMAN SACHS CD	$ 76,000	$ 76,000	4.25%
5/10/2028	MORGAN STANLEY CD	$ 43,000	$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	$ 15,000	$ 15,000	4.45%
6/9/2028	FEDERAL HOME LOAN BANKS	$ 594,250	$ 600,000	3.53%
7/28/2028	FIRST FED SVGS & LN CD	$ 199,800	$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	$ 23,040	$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	$ 245,000	$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	$ 100,000	$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	$ 98,000	$ 98,000	4.00%
2/21/2029	UBS BANK CD	$ 140,000	$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	$ 5,000	$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	$ 241,000	$ 241,000	4.70%
6/30/2029	UNITED STATES TREAS	$ 64,869	$ 67,000	4.00%
7/24/2029	UBS BANK CD	$ 12,000	$ 12,000	4.20%
7/31/2029	UBS BANK CD	$ 2,000	$ 2,000	4.20%
8/21/2029	CITIZENS BANK CD	$ 16,000	$ 16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 199,574	$ 200,000	3.55%
9/10/2029	FEDERAL FARM CR BKS BOND	$ 100,000	$ 100,000	1.23%
9/11/2029	FEDERAL HOME LOAN BANKS	$ 45,000	$ 45,000	5.00%
9/18/2029	BANK HAPOALIM NY CD	$ 78,000	$ 78,000	3.80%
10/9/2029	AMERICAN EXPRESS NATL BANK	$ 57,000	$ 57,000	3.60%
10/31/2029	UNITED STATES TREAS	$ 396,906	$ 400,000	4.17%
10/31/2029	UNITED STATES TREAS	$ 279,638	$ 284,000	4.35%
10/31/2029	UNITED STATES TREAS	$ 17,930	$ 18,000	4.21%
10/31/2029	UNITED STATES TREAS	$ 60,659	$ 61,000	4.13%
10/31/2029	UNITED STATES TREAS	$ 63,360	$ 64,000	4.36%
12/31/2029	UNITED STATES TREAS	$ 104,007	$ 105,000	4.59%
2/28/2030	UNITED STATES TREAS	$ 124,424	$ 125,000	4.10%
4/9/2030	MOARGAN STANLEY CD	$ 26,000	$ 26,000	4.05%
5/14/2030	FEDERAL HOME LOAN BANKS	$ 100,000	$ 100,000	5.45%
10/30/2030	JP MORGAN CHASE CD	$ 245,000	$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	$ 245,000	$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	$ 245,000	$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	$ 100,000	$ 100,000	1.40%
11/4/2031	FEDERAL HOME LN MTG CORP	$ 30,000	$ 30,000	5.30%
6/16/2032	FEDERAL HOME LN MTG CORP	$ 15,000	$ 15,000	5.20%
9/20/2032	FEDERAL FARM CR BKS BOND	$ 65,000	$ 65,000	3.87%
9/29/2033	SYNCHRONY BANK CD	$ 140,000	$ 140,000	4.50%
5/15/2034	UNITED STATES TREAS	$ 25,927	$ 26,000	4.41%
8/15/2034	UNITED STATES TREAS	$ 9,720	$ 10,000	4.23%
8/23/2034	FEDERAL FARM CR BKS BOND	$ 209,765	$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	$ 74,162	$ 75,000	4.26%
11/15/2034	UNITED STATES TREAS	$ 15,476	$ 16,000	4.67%
11/15/2034	UNITED STATES TREAS	$ 22,515	$ 23,000	4.52%
11/15/2034	UNITED STATES TREAS	$ 38,915	$ 39,000	4.28%
11/15/2034	UNITED STATES TREAS	$ 51,836	$ 52,000	4.29%
2/1/2035	FEDERAL FARM CR BKS BOND	$ 169,767	$ 170,000	4.14%
5/15/2035	UNITED STATES TREAS	$ 21,732	$ 22,000	4.40%
5/15/2035	UNITED STATES TREAS	$ 68,955	$ 70,000	4.44%
11/15/2042	UNITED STATES TREAS	$ 631,617	$ 650,000	4.21%
	Total Investments	$ 20,276,925	$ 20,356,374	
	Weighted Average Yield		3.58%	
	STIF @	4.30%		
	Annualized ALPHA		-$162,279	
	Weighted Average Maturity in Years		2.16	

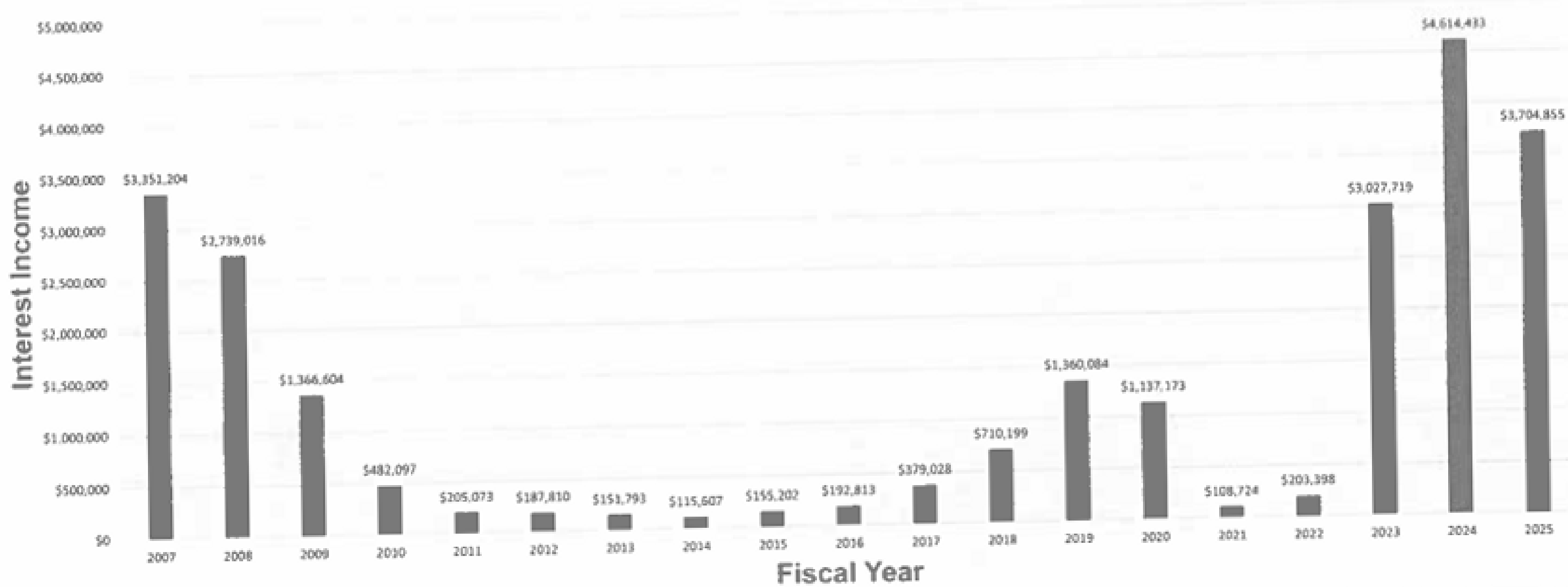
Attachment 2 Combined

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2025

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average	FY 2025 Average
WAY	4.10%	4.04%	4.00%	3.89%	3.86%	3.77%	3.76%	3.75%	3.72%	3.69%	3.67%	3.58%	0.65%	0.74%	2.53%	3.95%	3.82%
WAM	1.96	2.15	2.21	2.28	2.37	2.39	2.36	2.29	2.21	2.16	2.12	2.16	4.60	3.64	1.43	1.93	2.22
Annualized ALPHA	-$256,747	-$266,059	-$246,696	-$215,935	-$185,991	-$174,292	-$134,955	-$134,919	-$139,296	-$144,489	-$140,868	-$162,279	$27,428	$37,331	-$244,763	-$268,939	-$183,544

Attachment 3

TOWN OF WATERFORD
INTEREST EARNINGS - ALL FUNDS - 6/30/2025



Attachment 4

INTEREST INCOME - TOWN OF WATERFORD FUNDS

FOR FY 2025-AS OF June 30, 2025

WITH COMPARATIVE AMOUNTS FOR RECENT YEARS

	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017
GENERAL FUND	$107,140	$87,064	$76,500	$70,893	$105,428	$132,554	$191,887
CAPITAL NON-RECURRING	$85,243	$83,891	$59,654	$38,384	$41,270	$47,020	$151,769
FLEET MANAGEMENT	$4,672	$2,621	$3,125	$3,325	$5,327	$8,508	$12,859
SEWER MAINTENANCE & DEVELOPMENT FUND	$5,581	$1,731	$1,014	$531	$1,149	$1,170	$2,198
WATERFORD HIGH SCHOOL	$716	$10,513	$9,362	$1	$1	$3	$11
WPCA	$50	$12	$9	$71	$10	$10	$7,563
INSURANCE ADMINISTRATION FUND	$1,671	$1,978	$2,129	$2,402	$2,017	$3,548	$12,741
TOTAL TREASURER MANAGED	$205,073	$187,810	$151,793	$115,607	$155,202	$192,813	$379,028
PENSION FUND	$108,658	$23,706	$49,828	$79,223	$10,467	$4,189	$52,149
OPEB TRUST FUND						$0	$48,277

	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
GENERAL FUND	$538,220	$1,048,634	$872,628	$86,327	$131,928	$2,034,123	$3,091,635	$2,401,991
CAPITAL NON-RECURRING	$74,532	$136,077	$119,636	$11,473	$28,519	$413,659	$611,559	$581,309
FLEET MANAGEMENT	$26,637	$50,892	$29,135	$2,771	$9,469	$138,827	$231,580	$176,770
SEWER MAINTENANCE & DEVELOPMENT FUND	$6,308	$11,206	$5,932	$502	$1,175	$26,784	$41,636	$43,265
WATERFORD HIGH SCHOOL	$15	$26	$18	$1	$3	$46	$68	$63
WPCA	$36,929	$70,050	$47,265	$2,581	$12,310	$183,589	$327,257	$283,141
INSURANCE ADMINISTRATION FUND	$27,558	$43,199	$62,559	$5,069	$19,994	$230,691	$310,698	$218,316
TOTAL TREASURER MANAGED	$710,199	$1,360,084	$1,137,173	$108,724	$203,398	$3,027,719	$4,614,433	$3,704,855
PENSION FUND	$31,678	$33,096	$32,399	$117,498	($107,502)	$54,971	$61,112	$58,661
OPEB TRUST FUND	$156,781	$301,304	$334,176	$1,907,452	($1,300,020)	$1,011,479	$1,385,513	$1,731,069

NOTE: GENERAL FUND INCLUDES INTEREST FROM CAPITAL IMPROVEMENT FUND OF $185,078.00

Attachment 5

July 2025 - June 2026 Estimated General Fund Cash Flow - Town of Waterford

	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue	Interest Income	Est Bal end of Month
JULY	$ 24,525,805	$ 8,500,000		$ 65,000,000	$ 170,000	$ 81,195,805
AUG	$ 81,195,805	$ 8,500,000	$ 6,500,164	$ 11,000,000	$ 170,000	$ 77,365,641
SEP	$ 77,365,641	$ 8,500,000	$ 854,050		$ 170,000	$ 68,181,591
OCT	$ 68,181,591	$ 8,500,000			$ 170,000	$ 59,851,591
NOV	$ 59,851,591	$ 8,500,000			$ 170,000	$ 51,521,591
DEC	$ 51,521,591	$ 8,500,000		$ 8,000,000	$ 170,000	$ 51,191,591
JAN	$ 51,191,591	$ 8,500,000		$ 17,000,000	$ 170,000	$ 59,861,591
FEB	$ 59,861,591	$ 8,500,000	$ 458,312		$ 170,000	$ 51,073,279
MAR	$ 51,073,279	$ 8,500,000	$ 151,974		$ 170,000	$ 42,591,305
APRIL	$ 42,591,305	$ 8,500,000			$ 170,000	$ 34,261,305
MAY	$ 34,261,305	$ 8,500,000			$ 170,000	$ 25,931,305
JUNE	$ 25,931,305	$ 8,500,000			$ 170,000	$ 17,601,305
Totals		102,000,000.00	$ 7,964,500	$ 101,000,000	$ 2,040,000	

Attachment 6

BOND DEBT SERVICE

Outstanding Debt Service Post 2020 Taxable Refund

Town of Waterford, Connecticut

Fiscal Year	Principal	Interest	Debt Service
2026	$6,645,000	$1,319,500	$7,964,500
2027	$6,395,000	$1,083,426	$7,478,426
2028	$5,545,000	$829,375	$6,374,375
2029	$5,770,000	$632,762	$6,402,762
2030	$5,375,000	$482,770	$5,857,770
2031	$5,340,000	$344,138	$5,684,138
2032	$3,635,000	$239,800	$3,874,800
2033	$3,570,000	$166,780	$3,736,780
2034	$1,585,000	$114,224	$1,699,224
2035	$680,000	$91,800	$771,800
2036	$680,000	$78,200	$758,200
2037	$680,000	$64,600	$744,600
2038	$680,000	$50,575	$730,575
2039	$680,000	$36,125	$716,125
2040	$680,000	$21,675	$701,675
2041	$680,000	$7,225	$687,225
	$48,620,000	$5,562,973	$54,182,973

Attachment 7 FY 2026

Detailed Bond Debt Service - Town of Waterford, FY 2026

Pay off Date	Bond Components	Principal	Interest
8/15/2025	$9,440,000 GO Refunding, Issue of 2014	$ 840,000	5.00%
8/15/2026	$9,440,000 GO Refunding, Issue of 2014	$ 845,000	5.00%
8/1/2025	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	5.00%
8/1/2026	$14,585,000 GO Refunding, Issue of 2017	$ 2,830,000	5.00%
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2025	$9,085,000 GO Refunding, Series 2019	$ 870,000	5.00%
8/1/2026	$9,085,000 GO Refunding, Series 2019	$ 885,000	5.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2025	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2026	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2025	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,180,000	0.78%
8/15/2026	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,150,000	1.03%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 48,620,000***	
	Our Weighted Average Interest Payment	***2.92%***	
	Weighted Average Maturity in Years	***4.24***	

Attachment 7 FY 2027

Detailed Bond Debt Service - Town of Waterford, FY 2027

Pay off Date	Bond Components	Principal	Interest
8/15/2026	$9,440,000 GO Refunding, Issue of 2014	$ 845,000	5.00%
8/1/2026	$14,585,000 GO Refunding, Issue of 2017	$ 2,830,000	5.00%
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2026	$9,085,000 GO Refunding, Series 2019	$ 885,000	5.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2026	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2026	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,150,000	1.03%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 41,975,000***	
	Our Weighted Average Interest Payment	***2.91%***	
	Weighted Average Maturity in Years	***3.89***	

Attachment 7 FY 2028

Detailed Bond Debt Service - Town of Waterford, FY 2028

Pay off Date	Bond Components	Principal	Interest
8/1/2027	$14,585,000 GO Refunding, Issue of 2017	$ 2,820,000	5.00%
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2027	$9,085,000 GO Refunding, Series 2019	$ 905,000	5.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2027	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2027	$28,890,000 GO Refunding Bonds, Series 2020B	$ 1,135,000	1.19%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 35,580,000***	
	Our Weighted Average Interest Payment	***2.66%***	
	Weighted Average Maturity in Years	***3.57***	

Attachment 7 FY 2029

Detailed Bond Debt Service - Town of Waterford, FY 2029

Pay off Date	Bond Components	Principal	Interest
8/1/2028	$14,585,000 GO Refunding, Issue of 2017	$ 1,070,000	4.00%
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2028	$9,085,000 GO Refunding, Series 2019	$ 915,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2028	$13,655,000 GO, Issue of 2020	$ 685,000	5.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2028	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,100,000	1.47%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 30,035,000***	
	Our Weighted Average Interest Payment	***2.37%***	
	Weighted Average Maturity in Years	***3.21***	

Attachment 7 FY 2030

Detailed Bond Debt Service - Town of Waterford, FY 2030

Pay off Date	Bond Components	Principal	Interest
8/1/2029	$14,585,000 GO Refunding, Issue of 2017	$ 685,000	4.00%
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2029	$9,085,000 GO Refunding, Series 2019	$ 950,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2029	$13,655,000 GO, Issue of 2020	$ 685,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2029	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,055,000	1.57%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 24,265,000***	
	Our Weighted Average Interest Payment	***2.28%***	
	Weighted Average Maturity in Years	***2.94***	

Attachment 7 FY 2031

Detailed Bond Debt Service - Town of Waterford, FY 2031

Pay off Date	Bond Components	Principal	Interest
8/1/2030	$14,585,000 GO Refunding, Issue of 2017	$ 680,000	4.00%
8/1/2030	$9,085,000 GO Refunding, Series 2019	$ 960,000	4.00%
9/15/2030	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2030	$28,890,000 GO Refunding Bonds, Series 2020B	$ 3,015,000	1.67%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	***$ 18,890,000***	
	Our Weighted Average Interest Payment	***2.18%***	
	Weighted Average Maturity in Years	***2.74***	

Attachment 7 FY 2032

Detailed Bond Debt Service - Town of Waterford, FY 2032

Pay off Date	Bond Components	Principal	Interest
9/15/2031	$13,655,000 GO, Issue of 2020	$ 685,000	3.00%
9/15/2032	$13,655,000 GO, Issue of 2020	$ 680,000	3.00%
9/15/2033	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2034	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2035	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2036	$13,655,000 GO, Issue of 2020	$ 680,000	2.00%
9/15/2037	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2038	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2039	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
9/15/2040	$13,655,000 GO, Issue of 2020	$ 680,000	2.13%
8/15/2031	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,950,000	1.75%
8/15/2032	$28,890,000 GO Refunding Bonds, Series 2020B	$ 2,890,000	1.85%
8/15/2033	$28,890,000 GO Refunding Bonds, Series 2020B	$ 905,000	1.95%
	Total Principal Due	*$ 13,550,000*	
	Our Weighted Average Interest Payment	***2.04%***	
	Weighted Average Maturity in Years	***2.78***	

Attachment 7 combined

Bonds Principal due, Our Weighted Avg Int payments, Weighted Avg Maturity in years

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Bonds Principal due	$48,620,000	$41,975,000	$35,580,000	$30,035,000	$24,265,000	$18,890,000	$13,550,000
WAY	2.92%	2.91%	2.66%	2.37%	2.28%	2.18%	2.04%
WAM	4.24	3.89	3.57	3.21	2.94	2.74	2.78