

4-23-2024

To: Robert J. Brule – First Selectman
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 3/31/2024.

The following attachments are included for reference:

Attachment 1 – 3/31/2024 Cash Positions & QTLY Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 Jan – Mar & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2024 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service

Going over our three baskets/institutions:

Averages for STIF interest rates
Jan 5.44%, Feb 5.43%, Mar 5.42%

People's Savings interest is at 3.25%.

Fidelity account activities:

JAN: two Mil treasury matured. 84K & 12K Agency Bonds were called. Purchased one Mil treasury maturing 6/2024, 73K UBS CD maturing 1/2027 and 98K Wells Fargo CD maturing 1/2029.

FEB: three Mil treasury & 100K Agency Bonds matured. 42K Agency Bonds were called. Purchased one Mil treasury maturing 5/2024, one Mil treasury maturing 8/2024, 1.8 Mil treasury maturing 11/2024, 28K UBS Bank CD maturing 2/2027, 104K BMW Bank CD maturing 2/2027 & 140K UBS Bank CD maturing 2/2029.

MAR: two Mil Treasury matured. Purchased one Mil treasury maturing 6/2024, 105K Wells Fargo CD maturing 3/2027 & 71K Morgan Stanley CD maturing 3/2027.

Please see Attachment 1 cash positions as of 3/31/2024. **Please note on bottom of the page, I added quarterly cash positions-year over year.**

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in Jan, Feb, and Mar by (-1.41%, -1.42% and -1.38%, respectively). Our Weighted Average Yield (WAY) has been steadily increasing, from an average of 0.65% in FY2021 to 4.04% in Mar of 2024.

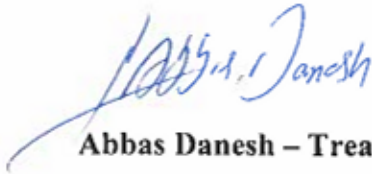
Attachments 3 & 4 show our interest income with comparable amounts from previous years. Fiscal year to date of **\$3,664,194** vs the same time frame **FY2023 of \$2,150,159**.

Please see Attachment 5, our estimated General Fund cash flows for FY 2024.

Please see Attachment 6, our updated bond debt service.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

A handwritten signature in blue ink, appearing to read "Abbas Danesh".

Abbas Danesh – Treasurer

...my next quarterly report will be in July 2024.

3/31/2024 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total \$	% Total
3/31/24	Dodge & Cox Fd												
3/31/24	Fidelity Brokerage	\$ 19,155,984										\$ 19,155,984	21.83%
3/31/24	M&T Bank	\$ 554,502				\$ 23,713	\$ -		\$ 124,416			\$ 702,631	0.80%
3/31/24	M&T Bank MM	\$ 2,276										\$ 2,276	0.00%
3/31/24	STIF	\$ 32,104,186	\$ 11,546,041	\$ 4,142,826	\$ 1,280	\$ 6,356,776	\$ 4,292,513	\$ 756,684		\$ 8,561,095	\$ 58	\$ 67,761,459	77.23%
	Totals	\$ 51,816,948	\$ 11,546,041	\$ 4,142,826	\$ 1,280	\$ 6,380,489	\$ 4,292,513	\$ 756,684	\$ 124,416	\$ 8,561,095	\$ 116,771	\$ 87,739,063	100.00%

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fiduciary Advisors
(Under Control of Finance Director and Commissions)OPEB Fund \$ 13,254,364
Pension Fund \$ 524,239

Hammond Mem.

Amount of \$15,000 distributed in Oct per request by Eugene O'Neill Theater Center

QTLY CASH POSITIONS - YEAR OVER YEAR - TOWN OF WATERFORD

3/31/20	\$37,987,343	\$12,040,790	\$2,287,187	\$1,178	\$4,230,104	\$2,356,050	\$475,313	\$264,297	\$7,748,282	\$110,354	\$67,500,898
3/31/21	\$43,796,901	\$8,919,648	\$2,343,275	\$1,180	\$1,815,767	\$2,811,116	\$555,866	\$642,933	\$8,537,995	\$137,870	\$69,562,551
3/31/22	\$47,959,915	\$10,059,433	\$5,862,453	\$1,181	\$4,243,493	\$3,232,624	\$370,107	\$27,139	\$9,012,421	\$132,310	\$80,901,076
3/31/23	\$54,592,835	\$10,818,404	\$4,492,401	\$1,214	\$4,910,378	\$3,605,611	\$761,858	\$13,667	\$9,215,468	\$115,360	\$88,627,196
3/31/24	\$51,816,948	\$11,546,041	\$4,142,826	\$1,280	\$6,380,489	\$4,292,513	\$756,684	\$124,416	\$8,561,095	\$116,771	\$87,739,063

CDs & Bonds Summary - Town of Waterford, Jan 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
1/31/2024	CASH AND ACCRUED INTEREST	\$ 1,098,920	\$ 1,098,920	3.70%
2/15/2024	UNITED STATES TREAS	\$ 984,110	\$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	\$ 1,972,580	\$ 2,000,000	5.40%
2/26/2024	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	5.00%
2/29/2024	UNITED STATES TREAS	\$ 973,450	\$ 1,000,000	5.52%
3/28/2024	UNITED STATES TREAS	\$ 1,948,000	\$ 2,000,000	5.55%
4/4/2024	UNITED STATES TREAS	\$ 389,612	\$ 400,000	5.54%
4/30/2024	UNITED STATES TREAS	\$ 987,200	\$ 1,000,000	5.39%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
5/16/2024	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	5.30%
6/3/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 168,000	0.61%
6/27/2024	UNITED STATES TREAS	\$ 975,287	\$ 1,000,000	5.27%
6/30/2024	UNITED STATES TREAS	\$ 585,756	\$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	\$ 979,070	\$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	\$ 13,000	\$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	\$ 5,000	\$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	\$ 245,000	\$ 245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	\$ 70,000	\$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	\$ 61,993	\$ 59,000	0.64%
11/14/2024	CHARLES SCHWAB CD	\$ 235,000	\$ 235,000	5.45%
11/25/2024	FEDERAL HOME LN MTG CORP	\$ 194,000	\$ 194,000	5.15%
11/26/2024	JP MORGAN CHASE CD	\$ 40,000	\$ 40,000	5.80%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	\$ 180,000	\$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	\$ 30,000	\$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
6/26/2025	FEDERAL HOME LOAN BANKS	\$ 95,000	\$ 95,000	5.50%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/17/2025	BANK OF AMERICA CD	\$ 115,000	\$ 115,000	5.55%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,859	\$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
1/11/2027	UBS BANK CD	\$ 73,000	\$ 73,000	4.00%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,090	\$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
8/28/2028	FEDERAL HOME LN MTG CORP	\$ 42,000	\$ 42,000	6.00%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	\$ 98,000	\$ 98,000	4.00%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	\$ 40,000	\$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
12/5/2031	FEDERAL FARM CR BKS BOND	\$ 34,000	\$ 34,000	6.00%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 19,128,316	\$ 19,314,920	
Weighted Average Yield			4.03%	
STIF @		5.44%		
Annualized ALPHA			-\$261,996	
Weighted Average Maturity in Years			1.79	

CDs & Bonds Summary - Town of Waterford, Feb 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
2/29/2024	CASH AND ACCRUED INTEREST	\$ 1,235,203	\$ 1,235,203	3.70%
3/28/2024	UNITED STATES TREAS	\$ 1,948,000	\$ 2,000,000	5.55%
4/4/2024	UNITED STATES TREAS	\$ 389,612	\$ 400,000	5.54%
4/30/2024	UNITED STATES TREAS	\$ 987,200	\$ 1,000,000	5.39%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
5/2/2024	UNITED STATES TREAS	\$ 987,020	\$ 1,000,000	5.35%
5/16/2024	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	5.30%
6/5/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 188,000	0.61%
6/27/2024	UNITED STATES TREAS	\$ 975,287	\$ 1,000,000	5.27%
6/30/2024	UNITED STATES TREAS	\$ 585,756	\$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	\$ 979,070	\$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	\$ 13,000	\$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	\$ 5,000	\$ 5,000	0.65%
8/31/2024	UNITED STATES TREAS	\$ 982,180	\$ 1,000,000	5.29%
9/18/2024	FLAGSTAR BANK CD	\$ 245,000	\$ 245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	\$ 70,000	\$ 70,000	5.55%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	\$ 61,993	\$ 59,000	0.64%
11/14/2024	CHARLES SCHWAB CD	\$ 235,000	\$ 235,000	5.45%
11/25/2024	FEDERAL HOME LN MTG CORP	\$ 194,000	\$ 194,000	5.15%
11/30/2024	UNITES STATES TREAS	\$ 1,791,810	\$ 1,800,000	5.09%
11/26/2024	JP MORGAN CHASE CD	\$ 40,000	\$ 40,000	5.60%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	\$ 180,000	\$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	\$ 30,000	\$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
6/26/2025	FEDERAL HOME LOAN BANKS	\$ 95,000	\$ 95,000	5.50%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/17/2025	BANK OF AMERICA CD	\$ 115,000	\$ 115,000	5.55%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,859	\$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
1/11/2027	UBS BANK CD	\$ 73,000	\$ 73,000	4.00%
2/8/2027	UBS BANK CD	\$ 28,000	\$ 28,000	4.20%
2/23/2027	BMW BANK CD	\$ 104,000	\$ 104,000	4.45%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,090	\$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	\$ 98,000	\$ 98,000	4.00%
2/21/2029	UBS BANK CD	\$ 140,000	\$ 140,000	4.20%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	\$ 40,000	\$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
12/5/2031	FEDERAL FARM CR BKS BOND	\$ 34,000	\$ 34,000	6.00%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 19,225,469	\$ 19,381,203	
Weighted Average Yield			4.01%	
STF @		\$ 43%		
Annualized ALPHA			-\$267,498	
Weighted Average Maturity in Years			1.87	

CDs & Bonds Summary - Town of Waterford, Mar 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
3/31/2024	CASH AND ACCRUED INTEREST	\$ 2,102,430	\$ 2,102,430	4.80%
4/4/2024	UNITED STATES TREAS	\$ 389,612	\$ 400,000	5.54%
4/30/2024	UNITED STATES TREAS	\$ 987,200	\$ 1,000,000	5.39%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
5/2/2024	UNITED STATES TREAS	\$ 987,020	\$ 1,000,000	5.35%
5/16/2024	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	5.30%
6/5/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 166,000	0.81%
6/25/2024	UNITED STATES TREAS	\$ 983,203	\$ 1,000,000	5.39%
6/27/2024	UNITED STATES TREAS	\$ 975,287	\$ 1,000,000	5.27%
6/30/2024	UNITED STATES TREAS	\$ 585,756	\$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	\$ 979,070	\$ 1,000,000	5.39%
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9/18/2024	FLAGSTAR BANK CD	\$ 245,000	\$ 245,000	0.35%
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2/23/2027	BMW BANK CD	\$ 104,000	\$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	\$ 105,000	\$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	\$ 71,000	\$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,090	\$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	\$ 98,000	\$ 98,000	4.00%
2/21/2029	UBS BANK CD	\$ 140,000	\$ 140,000	4.20%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	\$ 40,000	\$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
12/5/2031	FEDERAL FARM CR BKS BOND	\$ 34,000	\$ 34,000	6.00%
8/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 19,303,899	\$ 19,424,430	
Weighted Average Yield			4.04%	
STP		5.42%		
Annualized ALPHA			-\$261,600	
Weighted Average Maturity in Years			1.82	

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2024

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average
WAY	3.56%	3.65%	3.77%	3.97%	4.01%	4.09%	4.03%	4.01%	4.04%				0.65%	0.74%	2.53%	3.90%
WAM	1.89	1.93	1.99	1.96	1.93	1.87	1.79	1.87	1.82				4.60	3.64	1.43	1.89
Annualized ALPHA	-\$297,792	-\$311,610	-\$295,767	-\$262,679	-\$266,081	-\$247,702	-\$261,996	-\$267,498	-\$261,600				\$27,428	\$37,331	-\$244,763	-\$274,747

TOWN OF WATERFORD INTEREST EARNINGS - ALL FUNDS - 3/31/2024



BOND DEBT SERVICE**Outstanding Debt Service Post 2020 Taxable Refund****Town of Waterford, Connecticut**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
2025	\$6,595,000	\$1,514,746	\$8,109,746
2026	\$6,645,000	\$1,319,500	\$7,964,500
2027	\$6,395,000	\$1,083,426	\$7,478,426
2028	\$5,545,000	\$829,375	\$6,374,375
2029	\$5,770,000	\$632,762	\$6,402,762
2030	\$5,375,000	\$482,770	\$5,857,770
2031	\$5,340,000	\$344,138	\$5,684,138
2032	\$3,635,000	\$239,800	\$3,874,800
2033	\$3,570,000	\$166,780	\$3,736,780
2034	\$1,585,000	\$114,224	\$1,699,224
2035	\$680,000	\$91,800	\$771,800
2036	\$680,000	\$78,200	\$758,200
2037	\$680,000	\$64,600	\$744,600
2038	\$680,000	\$50,575	\$730,575
2039	\$680,000	\$36,125	\$716,125
2040	\$680,000	\$21,675	\$701,675
2041	\$680,000	\$7,225	\$687,225
	\$55,215,000	\$7,077,719	\$62,292,719