

1-30-2025

**To: Robert J. Brule – First Selectman
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members**

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 12/31/2024.

The following attachments are included for reference:

**Attachment 1 – 12/31/2024 Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 Oct – Dec & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2025 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service**

Happy New Year.

Customary to my New Year opening, I am delighted to acknowledge that Ginny, Christy, Ernesta, Shea and Becky are a tremendous help. Borrowing a line from Mr. Warren Buffett, I get to "tap dance to work", making it a pleasure to come to work. Also my thanks to Kim, our Finance Director, for a well-run finance department.

Going over our three baskets/institutions:

STIF interest rates
Averages for Oct 5.00%, Nov 4.82%, Dec 4.66%

M&T's Savings interest is at 3.25%.

Fidelity account activities:

Oct: 74K Flushing bank CD, 59K Wells Fargo CD matured. 400K Agency were called. Purchased 600K Agency maturing 6/2028, 57K Amex CD maturing 10/2029, 75K Agency maturing 9/2034, 1 mil treasury maturing 8/2025 and 67K treasury maturing 6/2029.

Nov: 235K CD and 180K CD matured. 30K Agency were called. Purchased 400K treasury maturing 10/2029, 30K Agency maturing 11/2031 and 702K treasury maturing 10/2029.

Dec: 2.8 mil treasury matured. Purchased one mil treasury maturing 9/2025, one mil treasury maturing 10/2025, 61K treasury maturing 10/2029, 26K treasury maturing 5/2034 and 10K treasury maturing 8/2034.

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPHA, which measures performance, I underperformed our benchmark in Oct, Nov and Dec by (-1.11%, -.96% and -.89%, respectively). Our Weighted Average Yield (WAY) is 3.77% in Dec of 2024.

Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2025 2nd quarter of \$2,289,449 vs FY 2024 2nd quarter of \$2,410,030...**we achieved this result with \$9,756,821 less in cash positions... 12/31/2023 \$92,122,521 vs 12/31/2024 \$82,365,700...I backed out Hammond Memorial.

12/31/2023	\$92,233,825 - \$111,304 = \$92,122,521
12/31/2024	\$82,472,456 - \$106,756 = \$82,365,700

$\$92,122,521 - \$82,365,700 = \$9,756,821$

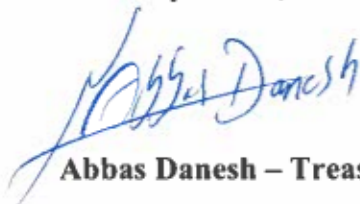
...please see Attachment 1, bottom of the page...quarterly cash positions-year over year.

Please see Attachment 5, our estimated General Fund cash flows for FY 2025.

Please see Attachment 6, our updated bond debt service.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,



Abbas Danesh – Treasurer

...my next quarterly report will be in April 2024.

12/31/2024 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total \$	% Total
12/31/24	Dodge & Cox Fd												
12/31/24	Fidelity Brokerage	\$ 19,784,295										\$ 19,784,295	23.99%
12/31/24	M&T Bank	\$ 2,805,455										\$ 3,071,403	3.72%
12/31/24	M&T Bank MM	\$ 44										\$ 44	0.00%
12/31/24	STIF	\$ 30,541,780	\$ 12,945,645	\$ 3,607,488	\$ 1,331	\$ 6,734,218	\$ 3,570,297	\$ 940,973		\$ 1,168,226	\$ 60	\$ 59,510,018	72.16%
	Totals	\$ 53,131,574	\$ 12,945,645	\$ 3,607,488	\$ 1,331	\$ 6,747,080	\$ 3,570,297	\$ 940,973	\$ 253,086	\$ 1,168,226	\$ 106,756	\$ 82,472,456	100.00%

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fiduciary Advisors
(Under Control of Finance Director and Commissions)OPEB Fund \$ 15,821,628
Pension Fund \$ 503,833

Hammond Mem. Amount of \$15,000 distributed in Oct per request by Eugene O'Neill Theater Center

QTLY CASH POSITIONS - YEAR OVER YEAR - TOWN OF WATERFORD

12/31/20	\$ 45,223,859	\$ 14,605,201	\$ 2,511,166	\$ 1,180	\$ 5,334,105	\$ 3,100,960	\$ 468,536	\$ 594,355	\$ 1,236,656	\$ 132,886	\$ 73,208,904
12/31/21	\$ 55,414,163	\$ 8,720,495	\$ 6,073,056	\$ 1,180	\$ 4,874,895	\$ 3,439,188	\$ 476,797	\$ 169,189	\$ 2,073,831	\$ 135,404	\$ 81,378,198
12/31/22	\$ 65,116,851	\$ 9,341,317	\$ 4,857,271	\$ 1,201	\$ 4,547,240	\$ 3,586,938	\$ 676,273	\$ 9,765	\$ 1,987,191	\$ 112,469	\$ 90,236,516
12/31/23	\$ 62,069,624	\$ 12,069,434	\$ 4,709,485	\$ 1,263	\$ 6,476,329	\$ 4,525,714	\$ 798,528	\$ 11,866	\$ 1,460,278	\$ 111,304	\$ 92,233,825
12/31/24	\$ 53,131,574	\$ 12,945,645	\$ 3,607,488	\$ 1,331	\$ 6,747,080	\$ 3,570,297	\$ 940,973	\$ 253,086	\$ 1,168,226	\$ 106,756	\$ 82,472,456

CDs & Bonds Summary - Town of Waterford, Oct 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
10/31/2024	CASH AND ACCRUED INTEREST	\$ 628,014	\$ 628,014	4.88%
11/14/2024	CHARLES SCHWAB CD	\$ 235,000	\$ 235,000	5.45%
11/30/2024	UNITED STATES TREAS	\$ 1,791,810	\$ 1,800,000	5.09%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	\$ 180,000	\$ 180,000	4.85%
12/31/2024	UNITED STATES TREAS	\$ 994,688	\$ 1,000,000	5.33%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
2/28/2025	UNITED STATES TREAS	\$ 996,133	\$ 1,000,000	5.21%
4/30/2025	UNITED STATES TREAS	\$ 987,500	\$ 1,000,000	5.18%
5/31/2025	UNITED STATES TREAS	\$ 991,641	\$ 1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	\$ 991,670	\$ 1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
6/30/2025	UNITED STATES TREAS	\$ 995,540	\$ 1,000,000	5.09%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
7/15/2025	UNITED STATES TREAS	\$ 987,656	\$ 1,000,000	4.44%
8/15/2025	UNITED STATES TREAS	\$ 990,470	\$ 1,000,000	4.33%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
12/15/2025	UNITED STATES TREAS	\$ 999,922	\$ 1,000,000	4.00%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	\$ 41,000	\$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	\$ 109,000	\$ 109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,859	\$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
1/11/2027	UBS BANK CD	\$ 73,000	\$ 73,000	4.00%
2/8/2027	UBS BANK CD	\$ 28,000	\$ 28,000	4.20%
2/23/2027	BMW BANK CD	\$ 104,000	\$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	\$ 105,000	\$ 105,000	4.68%
3/8/2027	MORGAN STANLEY CD	\$ 71,000	\$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,000	\$ 180,000	4.00%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
6/9/2028	FEDERAL HOME LOAN BANKS	\$ 594,250	\$ 600,000	3.53%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,880	\$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	\$ 98,000	\$ 98,000	4.00%
2/21/2029	UBS BANK CD	\$ 140,000	\$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	\$ 5,000	\$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	\$ 241,000	\$ 241,000	4.70%
6/30/2029	UNITED STATES TREAS	\$ 64,869	\$ 67,000	4.00%
7/24/2029	UBS BANK CD	\$ 12,000	\$ 12,000	4.20%
7/31/2029	UBS BANK CD	\$ 2,000	\$ 2,000	4.20%
8/21/2029	CITIZENS BANK CD	\$ 16,000	\$ 16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 199,574	\$ 200,000	3.55%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
9/11/2029	FEDERAL HOME LOAN BANKS	\$ 45,000	\$ 45,000	5.80%
9/18/2029	BANK HAPOLIM NY CD	\$ 78,000	\$ 78,000	3.80%
10/9/2029	AMERICAN EXPRESS NATL BANK	\$ 57,000	\$ 57,000	3.60%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
5/8/2031	FEDERAL HOME LN MTG CORP	\$ 30,000	\$ 30,000	6.00%
9/29/2032	FEDERAL FARM CR BKS BOND	\$ 65,000	\$ 65,000	3.87%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
8/21/2034	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	5.65%
8/23/2034	FEDERAL FARM CR BKS BOND	\$ 209,765	\$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	\$ 74,162	\$ 75,000	4.26%
2/1/2035	FEDERAL FARM CR BKS BOND	\$ 169,767	\$ 170,000	4.14%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 19,800,422	\$ 19,880,014	
Weighted Average Yield			3.89%	
STIF @		5.00%		
Annualized ALPHA			-\$215,935	
Weighted Average Maturity in Years			2.28	

CDs & Bonds Summary - Town of Waterford, Nov 2024

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
11/30/2024	CASH AND ACCRUED INTEREST	\$ 370,933	\$ 370,933	4.88%
11/30/2024	UNITES STATES TREAS	\$ 1,791,810	\$ 1,800,000	5.09%
12/31/2024	UNITES STATES TREAS	\$ 994,688	\$ 1,000,000	5.33%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
2/28/2025	UNITED STATES TREAS	\$ 996,133	\$ 1,000,000	5.21%
4/30/2025	UNITED STATES TREAS	\$ 987,580	\$ 1,000,000	5.18%
5/31/2025	UNITED STATES TREAS	\$ 991,641	\$ 1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	\$ 991,670	\$ 1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
6/30/2025	UNITED STATES TREAS	\$ 995,548	\$ 1,000,000	5.09%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
7/15/2025	UNITED STATES TREAS	\$ 987,656	\$ 1,000,000	4.44%
8/15/2025	UNITED STATES TREAS	\$ 990,470	\$ 1,000,000	4.33%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.85%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
12/15/2025	UNITED STATES TREAS	\$ 999,922	\$ 1,000,000	4.00%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	\$ 41,000	\$ 41,000	4.80%
5/1/2026	BANK OF AMERICA CD	\$ 109,800	\$ 109,000	5.66%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,859	\$ 100,000	0.98%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	6.90%
1/11/2027	UBS BANK CD	\$ 73,000	\$ 73,000	4.00%
2/8/2027	UBS BANK CD	\$ 28,000	\$ 28,000	4.20%
2/23/2027	BMW BANK CD	\$ 184,000	\$ 184,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	\$ 185,000	\$ 185,000	4.60%
3/8/2027	MORGAN STANLEY CD	\$ 71,000	\$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,090	\$ 180,000	4.00%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
6/9/2028	FEDERAL HOME LOAN BANKS	\$ 594,250	\$ 600,000	3.53%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	\$ 98,000	\$ 98,000	4.88%
2/21/2029	UBS BANK CD	\$ 140,000	\$ 140,000	4.28%
5/22/2029	MORGAN STANLEY CD	\$ 5,000	\$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	\$ 241,000	\$ 241,000	4.70%
6/30/2029	UNITED STATES TREAS	\$ 84,889	\$ 87,000	4.00%
7/24/2029	UBS BANK CD	\$ 12,000	\$ 12,000	4.20%
7/31/2029	UBS BANK CD	\$ 2,000	\$ 2,000	4.20%
8/21/2029	CITIZENS BANK CD	\$ 16,000	\$ 16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 199,574	\$ 200,000	3.55%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
9/11/2029	FEDERAL HOME LOAN BANKS	\$ 45,000	\$ 45,000	5.00%
9/18/2029	BANK HAPOLIM NY CD	\$ 78,000	\$ 78,000	3.80%
10/9/2029	AMERICAN EXPRESS NATL BANK	\$ 57,000	\$ 57,000	3.60%
10/31/2029	UNITED STATES TREAS	\$ 396,986	\$ 400,000	4.17%
10/31/2029	UNITED STATES TREAS	\$ 279,638	\$ 284,000	4.35%
10/31/2029	UNITED STATES TREAS	\$ 17,930	\$ 18,000	4.21%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
11/4/2031	FEDERAL HOME LN MTG CORP	\$ 30,000	\$ 30,000	5.38%
9/20/2032	FEDERAL FARM CR BKS BOND	\$ 65,000	\$ 65,000	3.87%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
8/21/2034	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	5.65%
8/23/2034	FEDERAL FARM CR BKS BOND	\$ 209,765	\$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	\$ 74,182	\$ 75,000	4.26%
2/1/2035	FEDERAL FARM CR BKS BOND	\$ 169,767	\$ 170,000	4.14%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 19,822,815	\$ 19,909,933	
Weighted Average Yield			3.86%	
STP @		4.82%		
Annualized ALPHA			-\$185,991	
Weighted Average Maturity in Years			2.37	

CDs & Bonds Summary - Town of Waterford, Dec 2024

Maturity	Bank Name	Purchase Price	Amount	Yield
Data			at maturity	
12/31/2024	CASH AND ACCRUED INTEREST	\$ 1,171,454	\$ 1,171,454	4.80%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
2/28/2025	UNITED STATES TREAS	\$ 996,133	\$ 1,000,000	5.21%
4/30/2025	UNITED STATES TREAS	\$ 987,509	\$ 1,000,000	5.18%
5/31/2025	UNITED STATES TREAS	\$ 991,641	\$ 1,000,000	5.08%
5/31/2025	UNITED STATES TREAS	\$ 991,670	\$ 1,000,000	5.18%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
6/30/2025	UNITED STATES TREAS	\$ 995,540	\$ 1,000,000	5.09%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.58%
7/15/2025	UNITED STATES TREAS	\$ 987,656	\$ 1,000,000	4.44%
8/15/2025	UNITED STATES TREAS	\$ 990,470	\$ 1,000,000	4.33%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.89%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
9/15/2025	UNITED STATES TREAS	\$ 993,477	\$ 1,000,000	4.35%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
10/15/2025	UNITED STATES TREAS	\$ 999,258	\$ 1,000,000	4.33%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
12/15/2025	UNITED STATES TREAS	\$ 999,822	\$ 1,000,000	4.00%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
4/13/2026	BANK OF AMERICA CD	\$ 41,000	\$ 41,000	4.80%
5/11/2026	BANK OF AMERICA CD	\$ 109,000	\$ 109,000	5.00%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 98,859	\$ 100,000	0.90%
8/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
1/11/2027	UBS BANK CD	\$ 73,000	\$ 73,000	4.00%
2/8/2027	UBS BANK CD	\$ 28,000	\$ 28,000	4.20%
2/23/2027	BMW BANK CD	\$ 104,000	\$ 104,000	4.45%
3/5/2027	WELLS FARGO BANK NATL ASSN CD	\$ 105,000	\$ 105,000	4.60%
3/8/2027	MORGAN STANLEY CD	\$ 71,000	\$ 71,000	4.65%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,000	\$ 180,000	4.00%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/19/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
6/9/2028	FEDERAL HOME LOAN BANKS	\$ 594,250	\$ 600,000	3.53%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
1/23/2029	WELLS FARGO BANK NATL ASSN CD	\$ 98,000	\$ 98,000	4.00%
2/21/2029	UBS BANK CD	\$ 140,000	\$ 140,000	4.20%
5/22/2029	MORGAN STANLEY CD	\$ 5,000	\$ 5,000	4.65%
6/12/2029	MORGAN STANLEY CD	\$ 241,000	\$ 241,000	4.78%
6/30/2029	UNITED STATES TREAS	\$ 64,869	\$ 67,000	4.08%
7/24/2029	UBS BANK CD	\$ 12,000	\$ 12,000	4.20%
7/31/2029	UBS BANK CD	\$ 2,000	\$ 2,000	4.20%
8/21/2029	CITIZENS BANK CD	\$ 16,000	\$ 16,000	4.60%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 199,574	\$ 200,000	3.55%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
9/11/2029	FEDERAL HOME LOAN BANKS	\$ 45,000	\$ 45,000	5.00%
9/19/2029	BANK HAPOLIM NY CD	\$ 78,000	\$ 78,000	3.80%
10/9/2029	AMERICAN EXPRESS NATL BANK	\$ 57,000	\$ 57,000	3.60%
10/31/2029	UNITED STATES TREAS	\$ 396,906	\$ 400,000	4.17%
10/31/2029	UNITED STATES TREAS	\$ 279,638	\$ 284,000	4.35%
10/31/2029	UNITED STATES TREAS	\$ 17,930	\$ 18,000	4.21%
10/31/2029	UNITED STATES TREAS	\$ 60,659	\$ 61,000	4.13%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
11/4/2031	FEDERAL HOME LN MTG CORP	\$ 30,000	\$ 30,000	5.30%
9/29/2032	FEDERAL FARM CR BKS BOND	\$ 65,000	\$ 65,000	3.87%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
5/15/2034	UNITED STATES TREAS	\$ 25,927	\$ 26,000	4.41%
8/15/2034	UNITED STATES TREAS	\$ 9,720	\$ 10,000	4.23%
8/21/2034	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	5.65%
8/23/2034	FEDERAL FARM CR BKS BOND	\$ 209,765	\$ 210,000	4.14%
9/8/2034	FEDERAL HOME LOAN BANKS	\$ 74,162	\$ 75,000	4.26%
2/1/2035	FEDERAL FARM CR BKS BOND	\$ 169,767	\$ 170,000	4.14%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 19,925,879	\$ 20,007,454	
Weighted Average Yield			3.77%	
STP @		4.00%		
Annualized ALPHA			-\$174,292	
Weighted Average Maturity in Years			2.39	

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2025

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average	FY 2025 Average
WAY	4.10%	4.04%	4.00%	3.89%	3.86%	3.77%											
WAM	1.96	2.15	2.21	2.28	2.37	2.39							0.65%	0.74%	2.53%	3.95%	3.94%
Annualized ALPHA	-\$256,747	-\$266,059	-\$246,696	-\$215,935	-\$185,991	-\$174,202							4.60	3.64	1.43	1.93	2.23
													\$27,428	\$37,331	-\$244,763	-\$268,939	-\$224,287

TOWN OF WATERFORD INTEREST EARNINGS - ALL FUNDS - 12/31/2024



Attachment 6

BOND DEBT SERVICE**Outstanding Debt Service Post 2020 Taxable Refund****Town of Waterford, Connecticut**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
2025		\$709,264	\$709,264
2026	\$6,645,000	\$1,319,500	\$7,964,500
2027	\$6,395,000	\$1,083,426	\$7,478,426
2028	\$5,545,000	\$829,375	\$6,374,375
2029	\$5,770,000	\$632,762	\$6,402,762
2030	\$5,375,000	\$482,770	\$5,857,770
2031	\$5,340,000	\$344,138	\$5,684,138
2032	\$3,635,000	\$239,800	\$3,874,800
2033	\$3,570,000	\$166,780	\$3,736,780
2034	\$1,585,000	\$114,224	\$1,699,224
2035	\$680,000	\$91,800	\$771,800
2036	\$680,000	\$78,200	\$758,200
2037	\$680,000	\$64,600	\$744,600
2038	\$680,000	\$50,575	\$730,575
2039	\$680,000	\$36,125	\$716,125
2040	\$680,000	\$21,675	\$701,675
2041	\$680,000	\$7,225	\$687,225
	\$48,620,000	\$6,272,237	\$54,892,237