

Wednesday, July 21, 2021
5:00pm

Present: Chair Susan Driscoll, Mark Gelinias, Marcia Benvenuti, Richard Muckle, Robert Brule, First Selectman

Absent: Kevin Petchark

Staff: Kimberly Allen, Director of Finance, Abbas Danesh, Treasurer and Maryellen McConnell, Secretary

1. Establishment of a quorum and call to order:

A quorum was established and a call to order was established at 5:00 pm, July 21, 2021.

2. Approval of minutes from the meetings of January 21, 2021, and the June 23, 2021 meeting

Amend motion on the January 21, 2021, meeting as they were not posted to the Town of Waterford website.

Motion by Richard Muckle and **seconded** by Marcia Benvenuti to approve the January 21, 2021 minutes.

Vote: 4-0-1 Abstain: 1 (Mark Gelinas) Motion: Passed

Motion by Marcia Benvenuti and **seconded** by Mark Gelinas to approve the minutes of June 23, 2021.

Vote: 5-0-0 **Motion: Passed**

3. Discussion of Waterford Pension and OPEB Plans performance submitted by Devon Francis with Fiducient Advisors, formerly FIA/Di Meo Schneider: Discussion ensued with Devon Francis on the quarterly investment review for the second quarter of 2021.

Motion by Marcia Benvenuti and **seconded** by Richard Muckle to approve the adjustments to the pension portfolio allocations as presented by Devon Francis.

Vote: 5-0-0 **Motion: Passed**

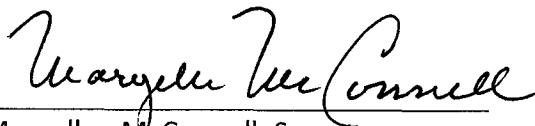
4. OPEB Valuation: Discussion ensued with Stephen Chykirda, Actuary with Hooker & Holcombe regarding the Actuarial Valuation.
5. New Business: The next meeting of the Retirement Commission will be held in person at the Waterford Town Hall at 5:30pm on November 17, 2021.
6. Adjournment:

Motion by Richard Muckle and **seconded** by Marcia Benvenuti to adjourn the Meeting of the Retirement Commission at 6:00 p.m.

Vote: 5-0-0

Motion: Passed

Respectfully submitted,



Maryellen McConnell, Secretary