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Retirement Commission
Special Meeting Minutes

Thursday, November 30, 2023
6:00pm Waterford Town Hall

Present: Susan Driscoll, Linda Finnegan, James Dimmock, Paul Goldstein, Rob Brule

Absent: Kevin Petchark, Craig Merriman

Staff: Kimberly Allen, Director of Finance, and Rebecca Hall, Secretary

1. Meeting called to order at 6:00 pm.

2. Public Comment: None

3. Approval of minutes from the meeting of January 4, 2023.

Motion by Rob Brule and seconded by James Dimmock to approve the minutes as presented.

Vote: 3-0-2

Abstain: Linda Finnegan, Paul Goldstein

Motion: Passed

4. Discussion regarding proposed FY25 Retirement Commission budget, as presented by Finance Director Kim Allen. Chair Driscoll inquired about the reasons behind various changes from the FY24 budget, asked for grammatical and clarifying changes in the notes on pages 5 and 9, added a sentence on pg 2 that stressed state action drove the FY25 increase, and requested several editing changes to pages 1-4 that had been approved by the Commission for the FY24 budget but had not been included in the final package.

Motion by Paul Goldstein and seconded by James Dimmock to approve the FY25 Retirement Commission budget as amended.

Vote: Unanimous

Motion: Passed

5. New Business

- a. Member appointments in December 2023 to be determined.
- b. Meeting with Fiducient presentation on 4Q23 QIR tentatively scheduled for Thursday, February 8, 2024.

6. Adjournment

Motion by Rob Brule and seconded by Paul Goldstein to adjourn at 6:32 p.m.

Vote: Unanimous

Motion: Passed

Respectfully submitted,


Rebecca L. Hall, Secretary